



BOOK SYSTEMS INTERNATIONAL PTY LTD

GLOBAL LOGISTICS PROVIDER TO

THE PUBLISHING INDUSTRY

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OCEAN FREIGHT SERVICE INTERRUPTIONS WORLDWIDE

1. Low water levels in Panama Canal have caused significant delays for vessels using that connection and surcharges are being imposed by carriers to recover the additional cost incurred. Instead of accepting 33 vessels daily for passage through the Canal, this has been reduced to less than 20 and with restrictions on load capacity. Many shipping companies are re-routing ships through the Cape Horn Passage.
2. Worldwide freight rates have dramatically increased due to the impact of recent attacks on merchant shipping approaching the Suez Canal. The escalating security crisis in the Red Sea region has led to ocean carriers re-routing ships via the Cape of Good Hope.
3. The EU Emissions Trading System Surcharges (ETSS) come into effect on 1st January 2024. It currently equates to between USD 2.00 and USD 3.50 W/M on shipments that are leaving/arriving EU countries as well as the U.K.
4. BMSB season is still in full force and there are delays due to suppliers/consignees not preparing the correct documentation. Please update your information on this subject and discuss it with a team member to advise on any actions necessary.
5. CNY (Lunar Year 2024) celebrations are near, and a tightening of shipping capacity is expected for the next four weeks before festivities commence. Please ensure our sea import team is aware of any orders you may be expecting so appropriate shipping space can be secured for your product.

Yours sincerely,
BOOK SYSTEMS INTERNATIONAL PTY LIMITED

Melbourne, 30 December 2023