



# **BOOK SYSTEMS INTERNATIONAL PTY LTD**

## **GLOBAL LOGISTICS PROVIDER TO THE PUBLISHING INDUSTRY**

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### **OCTOBER ITEMS**

- Analysis - BREXIT resulted in significant decline in trade-flows for UK with EU – Imports from EU now only 40% of total (2018 – 57%)
- China – Australia ocean services continue to be affected by overcapacity and lack of demand. Offers of free freight have been on the table for refrigerated containers to be repositioned to Australia/New Zealand. Ocean freight Hong Kong – Melbourne now significantly less than Melbourne Terminal charges.
- East China ports (Ningbo, Shanghai) affected by COVID lockdown and deliveries to container terminals are compromised regularly.
- Ocean carriers continue to ‘blank’ sailings to achieve rate stability.
- Chinese state-owned carrier Cosco bidding for stake in German container terminal in port of Hamburg. Points to successful operation in Greek terminal in Piraeus.
- Weather conditions on East Australian Seaboard affected reliability of delivery services especially in rural areas. Container depots offering extended free periods.
- Asia-Pacific year-on-year air cargo demand dropped by more than 10% and with increased capacity available, average load factors are down to 64%. Air volumes to/from U.S.A. continue to weaken with no peak season in sight yet.
- World fleet of cargo vessels continues to restructure with smaller vessels being taken out of service and scrapped.
- European ports continue to be affected by rapid changes in vessel rotation and congestions due to infrastructure issues (low river levels + lack of rolling stock on railway systems).
- North America West Coast congestion eased and operations in Oakland, Long Beach + Portland back to normal. Congestion now affecting East Coast and Southern ports with long delays in Savannah, Houston + New York.
- FedEx announced 2023 increase in rates of 6.9%. UPS fell in line and announced increase of 6.9% across board w.e.f. 23 December.
- US parcel volumes continue to remain flat – no peak season anticipated.
- China celebrated ‘Golden Week’ 01 – 07 October. Many sailings cancelled and no sudden rush for rest of October as commercial activities remain subdued.

BSI is offering additional information, and we hope you remain safe and well.

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Melbourne, 01 November 2022