

Financial history

		\$ million			
	2013	Restated 2012	Restated 2011	Restated 2010	Restated 2009
Summary income statement					
Continuing operations					
Revenue	413.5	472.4	470.5	422.8	369.4
Operating profit	39.1	108.1	112.2	102.6	77.8
Net finance income/(costs)	–	0.3	1.4	0.9	(0.1)
Profit before tax	39.1	108.4	113.6	103.5	77.7
Tax	(6.4)	(29.0)	(26.4)	(30.9)	8.5
Profit from continuing operations after tax	32.7	79.4	87.2	72.6	86.2
Discontinued operations	–	47.1	6.7	6.6	5.7
Profit attributable to owners of the parent Company	32.7	126.5	93.9	79.2	91.9
Summary balance sheet					
Intangible assets	198.8	207.4	123.2	112.0	112.4
Property, plant and equipment	39.6	34.1	35.5	29.1	23.6
Working capital (excluding cash and deferred tax)	(10.8)	7.3	13.8	10.4	8.3
Operating assets	227.6	248.8	172.5	151.5	144.3
Derivative financial instruments (net)	–	–	–	(0.2)	0.8
Net funds including long term cash	216.3	249.0	237.2	225.0	175.7
Provisions and other liabilities	(6.5)	(5.0)	(4.5)	(7.6)	(11.4)
Deferred tax	18.3	28.4	29.4	31.3	42.5
Defined benefit pension plan (deficit)/surplus	(3.3)	(25.6)	(12.4)	7.1	(0.1)
Net assets	452.4	495.6	422.2	407.1	351.8
Total equity	452.4	495.6	422.2	407.1	351.8
Summary cash flows					
Cash flow from operating activities	67.4	105.1	98.7	99.4	96.1
Net interest received	0.8	0.6	0.9	0.8	0.6
Net capital expenditure	(24.3)	(14.3)	(23.5)	(17.6)	(10.2)
Free cash flow	43.9	91.4	76.1	82.6	86.5
Acquisitions and disposals	–	(32.1)	(14.5)	–	–
Share capital and share repurchase	(54.5)	(29.4)	(33.0)	(15.0)	2.7
Dividends paid	(22.2)	(20.3)	(17.5)	(13.7)	(12.1)
Transfer from long term deposit	0.3	0.3	0.4	0.6	2.2
Net increase/(decrease) in cash and cash equivalents	(32.5)	9.9	11.5	54.5	79.3

		\$ million			
	2013	Restated 2012	Restated 2011	Restated 2010	Restated 2009
Other information – continuing operations					
Expenditure on property, plant and equipment	22.9	15.9	20.1	17.5	9.8
Depreciation	16.5	14.6	12.7	11.4	12.9
Product development	100.5	86.1	83.3	75.8	70.8
Share information					
Earnings per share from continuing operations (cents)					
Basic	5.10	12.11	13.07	10.80	12.92
Diluted	5.09	12.07	12.96	10.70	12.86
Adjusted basic ^{1,2}	5.71	13.02	12.81	10.92	10.39
Total dividend per Ordinary Share (cents)	3.54	3.22	2.93	2.50	1.93
Fully paid Ordinary Shares in issue at year end (number million)	621.4	650.6	664.0	674.9	678.1
Segmental analysis – continuing operations					
Revenue					
Networks & Applications	213.4	259.5	254.6	242.0	198.1
Wireless & Service Experience	167.7	174.5	161.8	123.8	118.7
Service Assurance	32.4	38.4	54.1	57.0	52.6
	413.5	472.4	470.5	422.8	369.4
Operating profit					
Networks & Applications	13.2	59.7	56.6	58.2	36.6
Wireless & Service Experience	33.8	56.7	58.5	39.7	41.7
Service Assurance	9.0	8.4	7.0	13.0	7.5
Corporate – non-segmental	(5.9)	(6.5)	(6.0)	(6.5)	(6.0)
Operating profit ¹	50.1	118.3	116.1	104.4	79.8
Exceptional items	(3.8)	(2.9)	–	–	–
Acquisition related costs	–	(1.2)	(1.2)	–	–
Acquired intangible asset amortisation	(8.4)	(4.5)	(1.6)	(1.4)	(1.4)
Share-based payment	1.2	(1.6)	(1.1)	(0.4)	(0.6)
	39.1	108.1	112.2	102.6	77.8
Geographical information – continuing operations					
Revenue by market					
United States	215.8	239.2	238.8	230.0	195.9
Asia Pacific, Rest of World	146.9	166.0	159.1	126.3	117.9
Europe	50.8	67.2	72.6	66.5	55.6
	413.5	472.4	470.5	422.8	369.4

Notes

- 1 Before exceptional items, acquisition related costs, acquired intangible asset amortisation and share-based payment.
- 2 Before tax effect of items in note 1 and prior year tax.

The five year history has been restated to reflect the effect of IAS19 “Employee Benefits” on all years.