

Consolidated income statement

Year to 31 December 2023

	Notes	Year ended 31 December 2023			Year ended 31 December 2022		
		Adjusted \$ million	Adjusting items ¹ \$ million	Reported \$ million	Adjusted \$ million	Adjusting items ¹ \$ million	Reported \$ million
Revenue	3	474.3	–	474.3	607.5	–	607.5
Cost of sales		(130.7)	–	(130.7)	(170.4)	–	(170.4)
Gross profit		343.6	–	343.6	437.1	–	437.1
Product development	3	(102.4)	–	(102.4)	(111.3)	–	(111.3)
Selling and marketing		(133.9)	–	(133.9)	(138.9)	–	(138.9)
Administration		(62.1)	(26.8)	(88.9)	(57.4)	(16.8)	(74.2)
Operating profit		45.2	(26.8)	18.4	129.5	(16.8)	112.7
Adjusting items:							
Acquired intangible asset amortisation		–	(5.0)	(5.0)	–	(4.7)	(4.7)
Share-based payment	31	–	(7.6)	(7.6)	–	(8.5)	(8.5)
Other adjusting items	5	–	(14.2)	(14.2)	–	(3.6)	(3.6)
		–	(26.8)	(26.8)	–	(16.8)	(16.8)
Finance income	6	5.4	–	5.4	2.9	–	2.9
Finance costs	7	(0.9)	–	(0.9)	(1.0)	–	(1.0)
Profit before tax	4	49.7	(26.8)	22.9	131.4	(16.8)	114.6
Tax (charge)/credit	10	(5.4)	7.7	2.3	(16.9)	2.2	(14.7)
Profit for the year attributable to owners of the parent Company		44.3	(19.1)	25.2	114.5	(14.6)	99.9
Earnings per share (cents)	11						
Basic		7.55		4.30	18.86		16.46
Diluted		7.50		4.26	18.75		16.36

Note

- Adjusting items comprise amortisation of acquired intangible assets, share-based payment, other adjusting items, tax on adjusting items and any over/under provision in respect of prior year tax.

The performance of the Group is assessed using a variety of non-GAAP alternative performance measures which are presented to provide additional financial information that is regularly reviewed by management. Adjusting items are identified and excluded by virtue of their size, nature or incidence as they do not reflect management's evaluation of the underlying trading performance of the Group. The alternative performance measures are presented on pages 196 and 197. The reported GAAP measures give the complete measure of financial performance.

The notes on pages 132 to 171 and pages 192 and 193 form part of these financial statements.