

Consolidated balance sheet

At 31 December 2023

	Notes	2023 \$ million	2022 \$ million
Assets			
Non-current assets			
Goodwill and intangible assets	13	206.6	202.0
Property, plant and equipment	14	15.8	20.6
Right-of-use assets	15	17.2	19.5
Trade and other receivables	19	5.0	6.7
Assets recognised from costs to obtain a contract	20	0.3	0.5
Defined benefit pension plan surplus	9	8.4	9.7
Deferred tax asset	26	43.2	32.8
		296.5	291.8
Current assets			
Inventories	18	43.5	39.8
Trade and other receivables	19	133.7	160.8
Assets recognised from costs to obtain a contract	20	1.0	0.9
Current tax asset		1.0	2.4
Cash and cash equivalents	21	108.1	209.6
		287.3	413.5
Total assets		583.8	705.3
Liabilities			
Current liabilities			
Trade and other payables	22	(65.9)	(94.8)
Contract liabilities	24	(66.6)	(75.5)
Lease liabilities	25	(10.7)	(7.1)
Other financial liabilities	22	–	(0.1)
Current tax liability		(0.8)	(7.2)
Provisions	27	(5.0)	(5.7)
		(149.0)	(190.4)
Non-current liabilities			
Trade and other payables	22	(0.2)	(0.2)
Contract liabilities	24	(33.7)	(22.7)
Lease liabilities	25	(10.7)	(15.0)
Defined benefit pension plan deficit	9	(11.4)	(9.1)
Provisions	27	(3.0)	(2.7)
		(59.0)	(49.7)
Total liabilities		(208.0)	(240.1)
Net assets			
		375.8	465.2
Capital and reserves			
	29		
Share capital		24.6	24.7
Share premium account		25.7	24.4
Capital redemption reserve		18.2	16.0
Other reserves		17.5	20.9
Translation reserve		5.5	2.6
Retained earnings		284.3	376.6
Total equity attributable to owners of the parent Company		375.8	465.2

The notes on pages 132 to 171 and pages 192 and 193 form part of these financial statements.

Signed on behalf of the Board

Paula Bell
Director
5 March 2024