Safe Harbour Statement

This presentation and the subsequent question and answer session may contain forward-looking statements that are based on current expectations or beliefs, as well as assumptions about future events. There are risk factors that could cause our actual results to differ materially from those expressed in or implied by such statements.

Spirent disclaims any intention or obligation to revise or update any forward-looking statements that may be made during this presentation or the subsequent question and answer session regardless of whether those statements are affected as a result of new information, future events or otherwise.
Achievements 2016

Networks

- Market share gain in Ethernet test market; 400G wins
- Virtual and Cloud stress test solutions
- Positioning test system for vulnerability detection & assessment
- New security product (CyberFlood) and service (SecurityLabs)

Service Assurance

- Won deals for active test solutions in the network (Landslide)
- Completed analytics system deployment in Latin American operator
- Large sale to Tier 1 carrier for 100GbE probes

Wireless

- Wireless test platform (Elevate) for video and audio quality testing
- IoT device testing at Tier 1 carrier
- New highly-scalable channel emulator (Vertex)
Business Review

- Undertaken to accelerate progress on strategy
- Focus on areas most likely to deliver long-term earnings growth
- Sharp focus on target market opportunities that matter most to customers
- Achieve synergies in technical and customer offerings, sales reorganisation and streamlined management structure
- Three market focused segments
  - Networks & Security
  - Lifecycle Service Assurance
  - Connected Devices
## Financial Summary

($ million)

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue</strong></td>
<td>457.9</td>
<td>477.1</td>
</tr>
<tr>
<td>Gross profit</td>
<td>324.3</td>
<td>331.8</td>
</tr>
<tr>
<td><strong>Operating profit</strong>¹</td>
<td>46.5</td>
<td>42.1</td>
</tr>
<tr>
<td>Exceptional costs</td>
<td>(4.8)</td>
<td>(12.5)</td>
</tr>
<tr>
<td>Impairment</td>
<td>(69.1)</td>
<td>(3.8)</td>
</tr>
<tr>
<td>Other items</td>
<td>(13.7)</td>
<td>(15.7)</td>
</tr>
<tr>
<td>Reported operating (loss)/profit</td>
<td>(41.1)</td>
<td>10.1</td>
</tr>
<tr>
<td><strong>Net cash</strong></td>
<td>96.1</td>
<td>102.0</td>
</tr>
<tr>
<td><strong>Adjusted EPS¹,² (cents)</strong></td>
<td>5.29</td>
<td>5.00</td>
</tr>
<tr>
<td>Dividend (cents)</td>
<td>3.89</td>
<td>3.89</td>
</tr>
<tr>
<td>Dividend (pence)</td>
<td>3.07</td>
<td>2.67</td>
</tr>
</tbody>
</table>

- Book to bill ratio of 103
- Gross margin improves to 70.8%
- Operating margin improves to 10.2%
- Tax rate 27%
- EPS up 6%
- Strong balance sheet maintained

¹ Before exceptional items, share-based payment, acquired intangible asset amortisation and impairment, goodwill impairment and acquisition related costs
² Before impairment of investment in associate, prior year tax and tax on items in note (1)
Networks & Applications

- 6% revenue growth, continued strong demand for Ethernet in Cloud IP
- Cost focus driving improved operating margin
- Operating profit up 33%

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015¹</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td>259.4</td>
<td>244.0</td>
</tr>
<tr>
<td>Gross profit</td>
<td>178.3</td>
<td>170.0</td>
</tr>
<tr>
<td>Gross margin</td>
<td>68.7%</td>
<td>69.7%</td>
</tr>
<tr>
<td>Product development</td>
<td>(61.4)</td>
<td>(61.5)</td>
</tr>
<tr>
<td>Other expenses²</td>
<td>(91.7)</td>
<td>(89.6)</td>
</tr>
<tr>
<td>Operating profit²</td>
<td>25.2</td>
<td>18.9</td>
</tr>
<tr>
<td>Operating margin²</td>
<td>9.7%</td>
<td>7.7%</td>
</tr>
</tbody>
</table>

¹ Restated for changes to the Group’s operating segments effective 1 January 2016
² Before exceptional items
Wireless & Positioning

- Strong growth in Positioning from increased government wins helped offset predicted slowing in demand for Wireless device testing
- Targeted cost actions taken to drive improved margin
- Operating profit up 15%

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015(^1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td>118.5</td>
<td>137.2</td>
</tr>
<tr>
<td>Gross profit</td>
<td>85.6</td>
<td>97.1</td>
</tr>
<tr>
<td><strong>Gross margin</strong></td>
<td>72.2%</td>
<td>70.8%</td>
</tr>
<tr>
<td>Product development</td>
<td>(28.1)</td>
<td>(34.3)</td>
</tr>
<tr>
<td>Other expenses(^2)</td>
<td>(40.4)</td>
<td>(47.9)</td>
</tr>
<tr>
<td><strong>Operating profit(^2)</strong></td>
<td>17.1</td>
<td>14.9</td>
</tr>
<tr>
<td><strong>Operating margin(^2)</strong></td>
<td>14.4%</td>
<td>10.9%</td>
</tr>
</tbody>
</table>

(1) Restated for changes to the Group's operating segments effective 1 January 2016
(2) Before exceptional items
Service Assurance

- Previous flagged decline in hand-held device sales, 17% revenue reduction
- Product mix drives increased gross margin
- Cost focus continues
- Operating margin held

<table>
<thead>
<tr>
<th>($ million)</th>
<th>2016</th>
<th>2015¹</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td>80.0</td>
<td>95.9</td>
</tr>
<tr>
<td>Gross profit</td>
<td>60.4</td>
<td>64.7</td>
</tr>
<tr>
<td><strong>Gross margin</strong></td>
<td><strong>75.5%</strong></td>
<td><strong>67.5%</strong></td>
</tr>
<tr>
<td>Product development</td>
<td>(22.2)</td>
<td>(22.5)</td>
</tr>
<tr>
<td>Other expenses²</td>
<td>(26.5)</td>
<td>(28.1)</td>
</tr>
<tr>
<td><strong>Operating profit²</strong></td>
<td>11.7</td>
<td>14.1</td>
</tr>
<tr>
<td><strong>Operating margin²</strong></td>
<td><strong>14.6%</strong></td>
<td><strong>14.7%</strong></td>
</tr>
</tbody>
</table>

(1) Restated for changes to the Group's operating segments effective 1 January 2016
(2) Before exceptional items
## Cost Base

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Product development</td>
<td>111.7</td>
<td>118.3</td>
</tr>
<tr>
<td>Selling and distribution</td>
<td>125.4</td>
<td>127.2</td>
</tr>
<tr>
<td>Administration</td>
<td>40.7</td>
<td>44.2</td>
</tr>
<tr>
<td><strong>Total overhead costs</strong>¹</td>
<td>277.8</td>
<td>289.7</td>
</tr>
</tbody>
</table>

- External benchmarking deployed
- Sales reorganisation underway, complete during 2017
- 8 month pay back on restructure plan

¹ Before other items
## Cash

<table>
<thead>
<tr>
<th>($ million)</th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating profit(^1)</td>
<td>46.5</td>
<td>42.1</td>
</tr>
<tr>
<td>Exceptional items charge</td>
<td>(4.8)</td>
<td>(12.6)</td>
</tr>
<tr>
<td>Depreciation, other amortisation and loss on disposal</td>
<td>20.2</td>
<td>26.9</td>
</tr>
<tr>
<td>Working capital movement</td>
<td>(3.9)</td>
<td>2.1</td>
</tr>
<tr>
<td>Provisions movement</td>
<td>(4.5)</td>
<td>2.6</td>
</tr>
<tr>
<td>Pension</td>
<td>(6.1)</td>
<td>(3.3)</td>
</tr>
<tr>
<td>Taxation</td>
<td>(4.7)</td>
<td>2.6</td>
</tr>
<tr>
<td>Net interest received</td>
<td>0.3</td>
<td>0.4</td>
</tr>
<tr>
<td>Net capital expenditure</td>
<td>(17.1)</td>
<td>(25.5)</td>
</tr>
<tr>
<td><strong>Free cash flow</strong></td>
<td><strong>25.9</strong></td>
<td><strong>35.3</strong></td>
</tr>
<tr>
<td>Dividends</td>
<td>(24.2)</td>
<td>(23.5)</td>
</tr>
<tr>
<td>Acquisitions and investment in associate</td>
<td>(2.7)</td>
<td>(6.7)</td>
</tr>
<tr>
<td>Exchange and other</td>
<td>(4.9)</td>
<td>(2.9)</td>
</tr>
<tr>
<td><strong>Closing cash</strong></td>
<td><strong>96.1</strong></td>
<td><strong>102.0</strong></td>
</tr>
</tbody>
</table>

\(^1\) Before exceptional items, share-based payment, acquired intangible asset amortisation and impairment, goodwill impairment and acquisition related costs
Build a Smarter Future

Eric Hutchinson
Chief Executive Officer
CEO Review
Strategic Objective: *Build a Smarter Future*

**By assuring they can …**

CONNECT

PERFORM

SECURE

To accelerate time to market and improve product quality, security and visibility into network performance and customer experience

**We help our customers …**

Transform. Outperform.

**We provide …**

Products & Systems

Professional Services

To test, measure, validate and assure devices and networks at high-volume, high-speed, high density with complex traffic mix

**By being best at …**

Test Methodologies

Active Test

Analytics

Automation
Relentless Growth in Global IP Traffic

Global IP Traffic

3x increase 2015 - 2020
CAGR 22%

<table>
<thead>
<tr>
<th>Year</th>
<th>Exabytes per Month</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015</td>
<td>72.5</td>
</tr>
<tr>
<td>2016</td>
<td>88.7</td>
</tr>
<tr>
<td>2017</td>
<td>108.5</td>
</tr>
<tr>
<td>2018</td>
<td>132.1</td>
</tr>
<tr>
<td>2019</td>
<td>160.6</td>
</tr>
<tr>
<td>2020</td>
<td>194.4</td>
</tr>
</tbody>
</table>

Source: Cisco VNI Global IP Traffic Forecast 2015-2020 (June 7, 2016)

Service Adoption Drivers

<table>
<thead>
<tr>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>More internet users</td>
<td>3.0 billion</td>
</tr>
<tr>
<td>More devices and connections</td>
<td>16.3 billion</td>
</tr>
<tr>
<td>Faster broadband speeds</td>
<td>24.7 Mbps</td>
</tr>
<tr>
<td>More video viewing</td>
<td>70% of traffic</td>
</tr>
</tbody>
</table>
Market Dynamics & Drivers

Virtualisation

- Moving from hardware to software
- Deliver exponentially more data cost effectively
- Adapt rapidly to changing network conditions

Source: IHS (July 2016)

Internet of Things (IoT)

- IoT connections (2015): Connected Business 29%, Connected Home 26%, Consumer Electronics 21%
- Cellular IoT connections: 334 million in 2015 to 2.2 billion in 2025; Connected cars will be 45%
- IoT Application Revenue (2025): $1.3 Trillion

Source: Machina Research (August 2016)

Cybersecurity

- Computers vulnerable to attack: 99%
- Cost of cyber-crime (global): $100 billion per year
- Increase in number of cyber-attacks to organizations (USA): +176%

Source: STRATISTICS MRC (January 2017)

5G

- Enable new applications requiring ultra-low latency or extreme bandwidth: virtual reality and augmented reality
- Early adoption: Korean Olympics (2018)
- Standards: 2018-2020

Source: Technavio (October 2016)
Organised for Sharp Focus on Target Market Opportunities

**Networks & Security**

Maximise opportunity driven by virtualisation and security.

Provide automated performance and security test systems to accelerate development of new devices, networks and applications.

**Lifecycle Service Assurance**

Maximise opportunity driven by virtualisation, mobile networks and the Internet of Things.

Provide active test and analytics solutions for service turn-up, network performance improvement and customer experience management.

**Connected Devices**

Maximise opportunity driven by the Internet of Things and 5G.

Provide automated test systems to accelerate the development of connected devices and to simplify connecting them to the network.

Our key objective is to leverage our technologies and capabilities to increase the long-term value of the business.
## Networks & Security

**Market**  $1168M
**Market Growth**  10%
**Revenue**  $262M
**Market Share**  22%
**Operating Profit\(^1\)**  $47.2M
**Operating Margin\(^1\)**  18%

For 2016. Growth is CAGR 2016-2019

(1) Before exceptional items

---

### Spirent Services

- **Professional Services**
- **SecurityLabs**
- **Custom Solutions**

### Spirent Products

- **Automation**
- **Velocity & iTest**
  - TestCenter
  - CyberFlood
  - GNSS Simulator
  - Record & Replay

### Device Under Test

- Router/Switch
- Firewall/Application
- Satellite
- Autonomous Vehicle

---

### Test Methodologies

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### Test Reports
Developed industry’s first 2.5G and 5G BASE-T Ethernet test solution

Delivered double digit order and revenue growth

Developed first Quint-Speed High-Speed Ethernet product family covering 100G, 50G, 40G, 25G and 10G Ethernet

Won 400G deal at large equipment manufacturer

Launched TeMeVA: Software-as-a-Service (SaaS) solution for network and cloud testing

Drafted ETSI specifications for “Pre-Deployment Testing” and “Active Monitoring and Failure Detections”
## Networks & Security

**Cyber Security**

-Released security test tool

- Launched security services business

- Won key deals: Tier 1 network operator, leading security products companies & financial institution

**Positioning, Navigation & Timing**

- Strong orders from US Government and in Asia

- Launched new mid-range modular simulators (GSS7000), new Record and Replay solution (GSS6450) and Interference Detector (GSS100D)

- Awarded Royal Institute of Navigation Duke of Edinburgh’s Award for Technical Achievement
## Lifecycle Service Assurance

<table>
<thead>
<tr>
<th>Category</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market</td>
<td>$804M</td>
</tr>
<tr>
<td>Market Growth</td>
<td>7%</td>
</tr>
<tr>
<td>Revenue</td>
<td>$99M</td>
</tr>
<tr>
<td>Market Share</td>
<td>12%</td>
</tr>
<tr>
<td>Operating Profit&lt;sup&gt;1&lt;/sup&gt;</td>
<td>$11.2M</td>
</tr>
<tr>
<td>Operating Margin&lt;sup&gt;1&lt;/sup&gt;</td>
<td>11%</td>
</tr>
</tbody>
</table>

For 2016. Growth is CAGR 2016-2019

(1) Before exceptional items

---

### Test and Assurance Methodologies

- **Analytics InTouch**
- **Service Assurance Lumos**
- **Network**
- **Subscribers**
- **Active Test Landslide**
- **Active Test Landslide**
- **Test Orchestration**

---

**Market**

- Revenue: $99M
- Market Share: 12%
- Operating Profit<sup>1</sup>: $11.2M
- Operating Margin<sup>1</sup>: 11%

**Market Growth**: 7%

**Market**

- Growth is CAGR 2016-2019
- Revenue: $99M
- Market Share: 12%
- Operating Profit<sup>1</sup>: $11.2M
- Operating Margin<sup>1</sup>: 11%

**Market Growth**: 7%
Launched Lumos, service assurance system for automating service assurance workflows in hybrid networks. Example: 10X improvement in small cell site turn-up in large US carrier.

Large sale to Tier 1 carrier for 100GbE probes.

Completed InTouch CNA, customer & network analytics system
Installed in large regional carrier in Mexico.

Expanded mobile infrastructure test tools portfolio with high capacity server (LandSlide Core) & small-scale form-factor for active testing (LandSlide Edge)
Largest public mobile core test.

Launched VisionWorks, combining active test and analytics, for proactive service assurance in mobile networks
Closed large deals with two Tier 1 carriers.
Extraordinary Network Demands at Special Events

Super Bowl LI

Super Bowl LI, Houston, Texas, USA. February 5, 2017
**Connected Devices**

<table>
<thead>
<tr>
<th>Category</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market</td>
<td>$550M</td>
</tr>
<tr>
<td>Market Growth</td>
<td>(3%)</td>
</tr>
<tr>
<td>Revenue</td>
<td>$97M</td>
</tr>
<tr>
<td>Market Share</td>
<td>18%</td>
</tr>
<tr>
<td>Operating Loss</td>
<td>($4.4M)</td>
</tr>
<tr>
<td>Operating Margin</td>
<td>(5%)</td>
</tr>
</tbody>
</table>

For 2016. Growth is CAGR 2016-2019

1. Before exceptional items

---

**Spirent Products**

- **Elevate**
- **Vertex**

**Device Under Test**

- Smartphone/Tablet
- IoT Devices
- Mobile Network

---

**Test Methodologies**

**Test Reports**
Mobile Market Dynamics and Opportunity

Network Equipment Manufacturers Thrive
Develop expertise and grow mobility businesses

Network Equipment Manufacturers Consolidate

Smartphone Revolution

Smartphone Vendor Shakeout

Investment in Test Equipment


3G 4G LTE

Decline in Test Equipment Spending in Smartphone Ecosystem

New Investment to realize 5G & IoT

5G Future

- Broadband access everywhere
- 50+ MBPS EVERYWHERE
- Higher user mobility
- HIGH SPEED TRAIN
- Massive Internet of Things
- SENSOR NETWORK
- Extreme real-time communications
- NATURAL DISASTER
- Ultra-reliable communications
- E-HEALTH SERVICES
- Broadcast-like services
- BROADCAST SERVICES

Source: NGMN 5G Whitepaper (Feb 17, 2015)

Analytics & Automation

Network Virtualisation

Massive MIMO & Small Cells
Connected Devices

Expanded footprint for wireless device test product (Elevate)

- Won multiple deals in chipset vendors and carriers for video and audio quality testing.
- First to market solutions for the industry's new Enhanced Voice Services (EVS) high-definition audio codec.

Won deal in large US carrier to reduce time & cost for IoT device testing (Elevate & Velocity)

Launched scalable and modular channel emulator (Vertex)

Channel Emulators validated for industry's initial round of MIMO antenna performance evaluation to the new CTIA test plan
Severe IoT Distributed Denial of Service Attacks

Mirai Virus: October 2016 Dyn & November 2016 Deutsche Telekom

Internet outages in Europe and North America caused by the Mirai Cyber Attack on Dyn (21 October 2016 1:45 PM Pacific Time)
Spirent’s Strengths: Why we win

Customer Relationships

We have strong, blue chip client relationships.

We work closely with customers to understand their business challenges and develop innovative solutions to meet their expectations.

We help some of the world’s most innovative companies to develop products and manage their networks.

Our Technology & Core Competencies are Competitive Advantages

Expert position in the industry, differentiated in the market through our core competencies:

Test Methodologies  Active Test  Analytics  Automation

Our technologies and insights deliver first-to-market solutions for our customers.

Our product portfolio is among the strongest in the industry.
### Summary

- Sharp focus on target market opportunities that matter most to customers
- Investment and product development roadmap aligned to key themes driving customers’ plans and investments
- Well-placed to develop its market leadership globally
- Grow with development & deployment of high-speed Ethernet, virtualisation, security
- Ready for active test and analytics in network, especially for virtualised network functions
- Invest for next cycle driven by 5G and IoT
- Confident to grow in 2017
Appendix

2016 Full Year Results
New Segmentation

2016

Networks & Applications
• Cloud/IP
• Application Security

Wireless & Positioning
• Wireless
• Developers Tools

Service Assurance
• Service Assurance
• Service Experience

2017

Networks & Security
• Cloud/IP
• Application Security

Lifecycle Service Assurance
• Mobile Infrastructure
• Customer Experience Management

Connected Devices
• Wireless
• Service Experience

• Positioning
• Service Assurance
• Automation

• Positioning
• Service Assurance
• Automation

• Device Intelligence
• Developer Tools
## 2016 Segment Results

<table>
<thead>
<tr>
<th>($ million)</th>
<th>Old</th>
<th>New</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Revenue</td>
<td>Operating profit&lt;sup&gt;1&lt;/sup&gt;</td>
</tr>
<tr>
<td>Networks &amp; Applications</td>
<td>259.4</td>
<td>25.2</td>
</tr>
<tr>
<td>Wireless &amp; Positioning</td>
<td>118.5</td>
<td>17.1</td>
</tr>
<tr>
<td>Service Assurance</td>
<td>80.0</td>
<td>11.7</td>
</tr>
<tr>
<td>Corporate</td>
<td>-</td>
<td>(7.5)</td>
</tr>
<tr>
<td>Total</td>
<td>457.9</td>
<td>46.5</td>
</tr>
</tbody>
</table>

<sup>1</sup> Before exceptional items, share-based payment, acquired intangible asset amortisation and impairment, goodwill impairment and acquisition related costs
2016 KPIs

<table>
<thead>
<tr>
<th>Metric</th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Book to Bill</td>
<td>103</td>
<td>101</td>
</tr>
<tr>
<td>Revenue</td>
<td>$457.9m</td>
<td>$477.1m</td>
</tr>
<tr>
<td>Operating Profit</td>
<td>$46.5m</td>
<td>$42.1m</td>
</tr>
<tr>
<td>Operating Margin</td>
<td>10.2%</td>
<td>8.8%</td>
</tr>
<tr>
<td>Free Cash Flow</td>
<td>$25.9m</td>
<td>$35.3m</td>
</tr>
<tr>
<td>Adjusted EPS</td>
<td>5.29c</td>
<td>5.00c</td>
</tr>
</tbody>
</table>

(1) Before exceptional items, share-based payment, acquired intangible asset amortisation and impairment, goodwill impairment and acquisition related costs
(2) Before impairment of investment in associate, prior year tax and tax on items in note (1)
(3) Operating cash flow after tax, net interest and net capital expenditure
## Consolidated Income Statement

<table>
<thead>
<tr>
<th>Item</th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$ million</td>
<td>$ million</td>
</tr>
<tr>
<td>Revenue</td>
<td>457.9</td>
<td>477.1</td>
</tr>
<tr>
<td>Cost of sales</td>
<td>(133.6)</td>
<td>(145.3)</td>
</tr>
<tr>
<td><strong>Gross profit</strong></td>
<td>324.3</td>
<td>331.8</td>
</tr>
<tr>
<td>Product development</td>
<td>(111.7)</td>
<td>(118.3)</td>
</tr>
<tr>
<td>Selling and distribution</td>
<td>(125.4)</td>
<td>(127.2)</td>
</tr>
<tr>
<td>Administration</td>
<td>(40.7)</td>
<td>(44.2)</td>
</tr>
<tr>
<td>Other items (1)</td>
<td>(87.6)</td>
<td>(32.0)</td>
</tr>
<tr>
<td><strong>Operating (loss)/profit</strong></td>
<td>(41.1)</td>
<td>10.1</td>
</tr>
<tr>
<td>Net finance costs</td>
<td>(0.4)</td>
<td>(0.1)</td>
</tr>
<tr>
<td>Share of loss of associate</td>
<td>(4.5)</td>
<td>(0.4)</td>
</tr>
<tr>
<td><strong>(Loss)/profit before tax</strong></td>
<td>(46.0)</td>
<td>9.6</td>
</tr>
<tr>
<td>Tax</td>
<td>3.7</td>
<td>3.9</td>
</tr>
<tr>
<td><strong>(Loss)/profit for the year</strong></td>
<td>(42.3)</td>
<td>13.5</td>
</tr>
</tbody>
</table>

### Adjusted basic earnings per share

<table>
<thead>
<tr>
<th>Item</th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Basic</td>
<td>5.29</td>
<td>5.00</td>
</tr>
<tr>
<td>Diluted</td>
<td>5.29</td>
<td>4.98</td>
</tr>
</tbody>
</table>

(1) Other items comprises exceptional items, acquisition related costs, amortisation and impairment of acquired intangible assets, goodwill impairment, share-based payment, impairment of associate, tax on other items and prior year tax.
Thank You