

# Consolidated cash flow statement

Year to 31 December 2023

	Notes	2023 \$ million	2022 \$ million
<b>Cash flows from operating activities</b>			
Cash flow from operations	32	45.8	140.6
Tax paid		(13.9)	(22.8)
<b>Net cash inflow from operating activities</b>			
		31.9	117.8
<b>Cash flows from investing activities</b>			
Interest received		5.4	1.5
Purchase of property, plant and equipment	14	(6.5)	(8.4)
Proceeds from the sale of property, plant and equipment		0.4	0.2
Lease payments received from finance leases	15	0.6	0.6
Acquisition of business	33	(7.8)	–
<b>Net cash used in investing activities</b>			
		(7.9)	(6.1)
<b>Cash flows from financing activities</b>			
Lease liability principal repayments	25	(7.9)	(8.6)
Lease liability interest paid	25	(0.9)	(1.0)
Dividend paid	12	(46.5)	(39.9)
Share purchase into Employee Share Ownership Trust	29	–	(22.9)
Share repurchase	29	(71.6)	–
<b>Net cash used in financing activities</b>			
		(126.9)	(72.4)
Net (decrease)/increase in cash and cash equivalents		(102.9)	39.3
Cash and cash equivalents at the beginning of the year		209.6	174.8
Effect of foreign exchange rate changes		1.4	(4.5)
<b>Cash and cash equivalents at the end of the year</b>			
		108.1	209.6

The notes on pages 132 to 171 and pages 192 and 193 form part of these financial statements.