

Consolidated income statement

Year to 31 December 2020

	Notes	Year ended 31 December 2020			Year ended 31 December 2019		
		Adjusted \$ million	Adjusting items ¹ \$ million	Reported \$ million	Adjusted \$ million	Adjusting items ¹ \$ million	Reported \$ million
Revenue	3	522.4	–	522.4	503.6	–	503.6
Cost of sales		(139.0)	–	(139.0)	(135.0)	–	(135.0)
Gross profit		383.4	–	383.4	368.6	–	368.6
Product development	3	(103.1)	–	(103.1)	(96.5)	–	(96.5)
Selling and marketing		(123.4)	–	(123.4)	(129.2)	–	(129.2)
Administration		(53.4)	–	(53.4)	(50.0)	–	(50.0)
Other items		–	(7.8)	(7.8)	–	(4.3)	(4.3)
Operating profit		103.5	(7.8)	95.7	92.9	(4.3)	88.6
Other items (charged)/credited in arriving at operating profit:							
Exceptional items	5	–	(3.1)	(3.1)	–	0.5	0.5
Acquisition related costs	33	–	–	–	–	(0.1)	(0.1)
Acquired intangible asset amortisation		–	(0.5)	(0.5)	–	(1.2)	(1.2)
Share-based payment	31	–	(4.2)	(4.2)	–	(3.5)	(3.5)
Other items		–	(7.8)	(7.8)	–	(4.3)	(4.3)
Finance income	6	1.6	–	1.6	2.8	–	2.8
Finance costs	7	(1.5)	–	(1.5)	(1.8)	–	(1.8)
Profit before tax	4	103.6	(7.8)	95.8	93.9	(4.3)	89.6
Tax	10	(14.1)	2.7	(11.4)	(12.2)	0.6	(11.6)
Profit for the year attributable to owners of the parent Company		89.5	(5.1)	84.4	81.7	(3.7)	78.0
Earnings per share (cents)	11						
Basic		14.68		13.84	13.40		12.79
Diluted		14.53		13.71	13.23		12.63

Note

1. Adjusting items comprise exceptional items, acquisition related costs, amortisation of acquired intangible assets, share-based payment, tax on adjusting items and any over/under provision in respect of prior year tax.

The performance of the Group is assessed using a variety of non-GAAP alternative performance measures which are presented to provide additional financial information that is regularly reviewed by management. Adjusting items are identified and excluded by virtue of their size, nature or incidence as they do not reflect management's evaluation of the underlying trading performance of the Group. The alternative performance measures are presented on pages 192 and 193.

The notes on pages 128 to 166 and pages 188 and 189 form part of these financial statements.