

## Financial statements

### Consolidated cash flow statement

Year to 31 December 2019

	Notes	2019 \$ million	2018 \$ million
<b>Cash flows from operating activities</b>			
Cash flow from operations	35	124.9	65.9
Tax paid		(5.6)	(5.7)
<b>Net cash inflow from operating activities</b>		<b>119.3</b>	60.2
<b>Cash flows from investing activities</b>			
Interest received		2.6	1.3
Purchase of intangible assets	13	(2.0)	-
Purchase of property, plant and equipment	14	(10.9)	(12.0)
Proceeds from the sale of property, plant and equipment		1.0	1.4
Lease payments received from finance leases	15	0.4	-
Net expenses of divestments	36	-	(0.2)
Repayment of loans to divested subsidiaries	36	-	2.0
Acquisition of business	37	(1.9)	-
<b>Net cash used in investing activities</b>		<b>(10.8)</b>	(7.5)
<b>Cash flows from financing activities</b>			
Lease liability principal repayments	26	(8.6)	-
Lease liability interest paid	26	(1.7)	-
Dividend paid	12	(28.6)	(54.8)
Share purchase into Employee Share Ownership Trust	32	(8.6)	(2.5)
<b>Net cash used in financing activities</b>		<b>(47.5)</b>	(57.3)
Net increase/(decrease) in cash and cash equivalents		61.0	(4.6)
Cash and cash equivalents at the beginning of the year		121.6	128.4
Effect of foreign exchange rate changes		0.6	(2.2)
<b>Cash and cash equivalents at the end of the year</b>	22	<b>183.2</b>	121.6

The notes on pages 121 to 163 and pages 186 and 187 form part of these financial statements.