

## SMU ANNOUNCES FOUR NEW STORE OPENINGS IN PAST FIVE DAYS

**Santiago, September 13, 2024**.- SMU S.A. ("SMU" or the "Company") (Santiago Stock Exchange: SMU) announced the opening of four news stores in the past five days: an Unimarc-Alvi combo in the municipality of Los Andes (Valparaíso Region), an Unimarc in the municipality of Macul (Santiago Metropolitan Region), and a Super10 in the El Peñón sector of the municipality of Puente Alto (Santiago Metropolitan Region).

These store openings are part of the Company's continued progress on its organic growth plan. SMU's chief executive officer, Marcelo Gálvez, stated, "We are very pleased to have opened these four new stores, bringing us to a total of 14 new stores in the year to date. Organic growth is a key part of our strategy for 2023-2025, where we have plans to open 58 stores, including 43 in Chile and 15 in Peru."

The stores opened in 2024 include seven Unimarc locations, three Super10 locations, one Alvi location, and three Maxi Ahorro locations. In 2023, the Company had opened an additional 14 new stores.





## About SMU

SMU is a leading food retailer in Chile, satisfying the needs of its B2C and B2B customers with multiple formats (*Unimarc, Alvi, Mayorista 10* and *Super10*) and broad geographic coverage, with operations in all 16 regions of the country. SMU also has a growing presence in Peru, through the brands *Mayorsa* and *Maxi Ahorro*.

## Caution Regarding Forward-Looking Statements

This press release may contain forward-looking statements. We have based any such forward-looking statements largely on our current beliefs, expectations and projections about future events and financial trends affecting our business. Although management considers these projections to be reasonable based on information currently available to it, many important factors could cause our actual results to differ substantially from those anticipated in our forward-looking statements. The words "believe," "may," "will," "aim," "estimate," "continue," "anticipate," "intend," "expect," "forecast" and similar words are intended to identify forward-looking statements. Forward-looking statements include information concerning our possible or assumed future results of operations, business strategies, financing plans, competitive position, industry environment, potential growth opportunities and the effects of future regulation and competition. By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks that predictions, forecasts, projections and other forward-looking statements will not be achieved. In light of the risks and uncertainties described above, the forward-looking events and circumstances discussed in this press release might not occur and are not guarantees of future performance. Therefore, we caution readers not to place undue reliance on these statements. Forward-looking statements speak only as of the date they were made, and we undertake no obligation to update or revise any forward-looking statements included in this press release because of new information, future events or other factors.

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