

SMU S.A. AND SUBSIDIARIES

Interim Consolidated Financial Statements
as of June 30, 2019 and December 31, 2018
and for the six-month and three-month periods ended
June 30, 2019 and 2018

(With the Independent Auditor's Review Report Thereon)

SMU S.A. AND SUBSIDIARIES

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Ch\$:	Amounts expressed in Chilean pesos
UF	:	Amounts expressed in Unidades de fomento (an indexed monetary unit widely used in business in Chile)
US\$:	Amounts expressed in United States Dollars
PEN	:	Amounts expressed in Peruvian New Soles
EUR	:	Amounts expressed in Euros



Independent Auditor's Review Report

The Shareholders and Directors
SMU S.A.:

We have reviewed the accompanying interim consolidated financial statements of SMU S.A. and its subsidiaries, which comprise the interim consolidated statement of financial position as of June 30, 2019, the interim consolidated statements of comprehensive income for the six-month and three-month periods ended June 30, 2019 and 2018, the interim consolidated statements of changes in net equity and cash flows for the six-month periods ended June 30, 2019 and 2018, and the related notes to the interim consolidated financial statements.

Management's responsibility for the interim consolidated financial statements

Management is responsible for the preparation and fair presentation of the interim consolidated financial statements in accordance with IAS 34, "Interim Financial Reporting" of International Financial Reporting Standards (IFRS); this responsibility includes the design, implementation, and maintenance of internal control sufficient to provide a reasonable basis for the preparation and fair presentation of interim consolidated financial statements, in accordance with the applicable financial reporting framework.

Auditor's responsibility

Our responsibility is to conduct our review in accordance with Auditing Standards Generally Accepted in Chile applicable to reviews of interim financial statements. A review of interim financial statements consists principally of applying analytical procedures and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with Auditing Standards Generally Accepted in Chile, the objective of which is the expression of an opinion regarding the financial statements. Accordingly, we do not express such an opinion.

Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying interim consolidated financial statements referred to above, for them to be in accordance with IAS 34 "Interim Financial Reporting" of International Financial Reporting Standards (IFRS).



Other matters

Consolidated statement of financial position as of December 31, 2018

On March 11, 2019, we issued an unmodified opinion on the consolidated financial statements as of December 31, 2018 and 2017 of SMU S.A. and its subsidiaries, which include the consolidated statement of financial position as of December 31, 2018, which is presented in the accompanying interim consolidated financial statements, and its related notes.

The above translation of the auditor's report is provided as a free translation from the Spanish language original, which is the official and binding version. Such translation has been made solely for the convenience of non-Spanish readers.

A handwritten signature in blue ink, appearing to read 'Teresa Oliva S.', with a stylized flourish at the end.

Teresa Oliva S.

Santiago, August 26, 2019

KPMG Ltda.



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**SMU S.A. AND
SUBSIDIARIES
INTERIM CONSOLIDATED
FINANCIAL STATEMENTS
AS OF JUNE 30, 2019**

**SMU S.A. AND SUBSIDIARIES****CONTENTS**

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**SMU****SMU S.A. AND SUBSIDIARIES**

INTERIM CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS OF JUNE 30, 2019 (Unaudited) AND DECEMBER 31, 2018
(In thousands of Chilean pesos - ThCh\$)

	Note	06.30.2019	12.31.2018
ASSETS	No.	Unaudited ThCh\$	ThCh\$
Current assets:			
Cash and cash equivalents	6	101,348,469	82,643,983
Other financial assets, current		17,671	17,897
Other non-financial assets, current	8	15,625,561	20,245,174
Trade and other receivables, current	9	40,591,591	57,597,056
Trade receivables due from related parties, current	10	8,981,749	8,739,431
Inventories	11	188,776,524	194,938,323
Current tax assets	12	3,473,540	8,058,641
Total current assets		<u>358,815,105</u>	<u>372,240,505</u>
Non-current assets:			
Other financial assets, non-current		247,195	244,749
Other non-financial assets, non-current	8	2,127,563	17,635,179
Receivables, non-current	9	1,710,586	2,738,036
Equity-accounted investees	15	3,722,370	2,838,872
Intangible assets other than goodwill	17	69,073,722	73,320,078
Goodwill	16	475,165,684	474,866,906
Property, plant and equipment, net	18	732,164,986	439,408,717
Deferred tax assets	12	429,427,082	429,105,580
Total non-current assets		<u>1,713,639,188</u>	<u>1,440,158,117</u>
TOTAL ASSETS		<u>2,072,454,293</u>	<u>1,812,398,622</u>

The accompanying notes are an integral part of these interim consolidated financial statements.

**SMU****SMU S.A. AND SUBSIDIARIES**

INTERIM CONSOLIDATED STATEMENTS OF FINANCIAL POSITION, CONTINUED

AS OF JUNE 30, 2019 (Unaudited) AND DECEMBER 31, 2018

(In thousands of Chilean pesos - ThCh\$)

	Note	06.30.2019	12.31.2018
	No.	Unaudited	
LIABILITIES AND EQUITY		ThCh\$	ThCh\$
Current liabilities:			
Other financial liabilities, current	19	180,597,190	96,599,573
Trade and other payables	20	360,987,436	418,290,522
Trade payables due to related parties, current	10	2,674,886	3,975,801
Other provisions	21	3,440,801	3,318,788
Tax liabilities, current	12	797,941	-
Employee benefits, current	22	17,926,280	16,694,676
Other non-financial liabilities, current	23	3,397,291	3,107,652
Total current liabilities		<u>569,821,825</u>	<u>541,987,012</u>
Non-current liabilities:			
Other financial liabilities, non-current	19	786,722,349	567,503,809
Trade payables, non-current	20	88,615	121,017
Deferred tax liabilities	12	80,861	80,813
Employee benefits, non-current	22	697,797	977,078
Other non-financial liabilities	23	5,574,813	6,449,600
Total non-current liabilities		<u>793,164,435</u>	<u>575,132,317</u>
Equity:			
Share capital	25	523,741,973	523,741,973
Retained earnings (accumulated deficit)	25	36,937,722	23,091,667
Other reserves	25-26	148,788,338	148,445,653
Equity attributable to the owners of the Parent		<u>709,468,033</u>	<u>695,279,293</u>
Non-controlling interests		<u>-</u>	<u>-</u>
Total equity		<u>709,468,033</u>	<u>695,279,293</u>
TOTAL LIABILITIES AND EQUITY		<u>2,072,454,293</u>	<u>1,812,398,622</u>

The accompanying notes are an integral part of these interim consolidated financial statements.



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SMU S.A. AND SUBSIDIARIES

INTERIM CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

FOR THE THREE-MONTH AND SIX-MONTH PERIODS ENDED JUNE 30 2019 AND 2018 (Unaudited)

(In thousands of Chilean pesos - ThCh\$)

	Note	01.01.2019 06.30.2019 Unaudited ThCh\$	01.01.2018 06.30.2018 Unaudited ThCh\$	04.01.2019 06.30.2019 Unaudited ThCh\$	04.01.2018 06.30.2018 Unaudited ThCh\$
	No.				
Statement of income					
Revenue	29	1,127,684,958	1,121,441,090	558,967,749	555,369,710
Cost of sales	11	(797,719,728)	(802,176,267)	(395,218,917)	(397,364,748)
Gross profit		329,965,230	319,264,823	163,748,832	158,004,962
Distribution costs	30	(14,902,898)	(13,582,630)	(7,265,086)	(6,696,528)
Administrative expenses	30	(268,189,097)	(261,463,616)	(135,707,834)	(131,885,134)
Other gains (losses)	32	(414,539)	(7,837,182)	(192,862)	200,711
Finance income	33	463,072	796,209	163,463	347,326
Finance costs	33	(24,555,106)	(35,720,986)	(12,544,858)	(18,124,957)
Share of loss on associates and joint ventures using the equity method	15	(2,067,285)	(1,108,079)	(1,111,969)	(393,423)
Foreign currency translation difference	34	118,570	1,043,942	(18,490)	1,411,262
Gain (loss) from assets and liabilities in inflation-adjusted units	35	(5,621,715)	(8,234,654)	(5,622,816)	(4,588,057)
(Gain) loss before taxes		14,796,232	(6,842,173)	1,448,380	(1,723,838)
Income tax benefit (expense)	12	(950,177)	21,798,505	4,657,824	16,604,764
Profit from continuing operations		13,846,055	14,956,332	6,106,204	14,880,926
Loss from discontinued operations	13	-	(179,470)	-	(569,104)
Profit for the year		13,846,055	14,776,862	6,106,204	14,311,822
Profit attributable to:					
Owners of the Parent	28	13,846,055	14,776,862	6,106,204	14,311,822
Non-controlling interests	28	-	-	-	-
Profit for the year		13,846,055	14,776,862	6,106,204	14,311,822
Earnings per share					
Basic earnings per share:					
Basic earnings per share	28	0.00240	0.00258	0.00106	0.00248
Basic earnings per share from continuing operations		0.00240	0.00261	0.00106	0.00258
Basic (losses) earnings per share from discontinued operations		-	(0.00003)	-	(0.00010)
Diluted earnings per share:					
Diluted earnings per share	28	0.00240	0.00258	0.00106	0.00248
Diluted earnings per share in discontinuing operations		0.00240	0.00261	0.00106	0.00258
Basic losses (earnings) per share from discontinued operations		-	(0.00003)	-	(0.00010)
Statement of comprehensive income					
Profit for the year		13,846,055	14,776,862	6,106,204	14,311,822
Components of other comprehensive income that will be reclassified to profit or loss for the year, before tax					
Foreign currency translation difference		342,685	648,467	(503,157)	942,677
Gain from hedging derivative instruments	25	-	4,600,171	-	1,830,719
Total other comprehensive income that will be reclassified to profit for the year, before tax		342,685	5,248,638	(503,157)	2,773,396
Income tax related to components of other comprehensive income that will be reclassified to profit or loss for the year					
Income tax related to cash flow hedges in other comprehensive income	25	-	-	-	655,131
Accumulated income taxes related to components of other comprehensive income that will be reclassified to profit or loss for the year		-	-	-	655,131
Other comprehensive income		342,685	5,248,638	(503,157)	3,428,527
Total comprehensive income		14,188,740	20,025,500	5,603,047	17,740,349
Comprehensive income attributable to:					
Comprehensive income (loss) attributable to the owners of the Parent		14,188,740	20,025,500	5,603,047	17,740,349
Comprehensive income (loss) attributable to non-controlling interests		-	-	-	-
Total comprehensive income		14,188,740	20,025,500	5,603,047	17,740,349

The accompanying notes are an integral part of these interim consolidated financial statements.



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INTERIM CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE SIX-MONTH PERIODS ENDED JUNE 30 2019 AND 2018 (Unaudited)
(In thousands of Chilean pesos - ThCh\$)

Note No.	Changes in other reserves						Retained earnings (losses) ThCh\$	Equity attributable to the owners of the Parent ThCh\$	Non-controlling interests ThCh\$	Total equity ThCh\$
	Share capital ThCh\$	Share premium ThCh\$	Translation reserve ThCh\$	Hedge reserve ThCh\$	Other miscellaneous reserves ThCh\$	Total other reserves ThCh\$				
25	523,741,973	-	3,632,406	-	144,813,247	148,445,653	23,091,667	695,279,293	-	695,279,293
	Comprehensive income									
	-	-	-	-	-	-	13,846,055	13,846,055	-	13,846,055
25	-	-	342,685	-	-	342,685	-	342,685	-	342,685
	Total comprehensive income									
	-	-	342,685	-	-	342,685	13,846,055	14,188,740	-	14,188,740
25	-	-	-	-	-	-	-	-	-	-
25	-	-	-	-	-	-	-	-	-	-
	Issuance of shares									
	-	-	-	-	-	-	-	-	-	-
25	-	-	-	-	-	-	-	-	-	-
	Increase (decrease) for transfers and other changes									
25	-	-	-	-	-	-	-	-	-	-
25	523,741,973	-	3,975,091	-	144,813,247	148,788,338	36,937,722	709,468,033	-	709,468,033

Note No.	Changes in other reserves						Retained earnings (losses) ThCh\$	Equity attributable to the owners of the Parent ThCh\$	Non-controlling interests ThCh\$	Total equity ThCh\$
	Share capital ThCh\$	Share premium ThCh\$	Translation reserve ThCh\$	Hedge reserve ThCh\$	Other miscellaneous reserves ThCh\$	Total other reserves ThCh\$				
25	1,129,902,545	65,262,500	2,301,734	(4,600,171)	139,975,970	137,677,533	(740,067,795)	592,774,783	(9)	592,774,774
	Comprehensive income									
	-	-	-	-	-	-	14,776,862	14,776,862	-	14,776,862
25	-	-	648,467	4,600,171	-	5,248,638	-	5,248,638	-	5,248,638
	Total comprehensive income									
	-	-	648,467	4,600,171	-	5,248,638	14,776,862	20,025,500	-	20,025,500
	-	-	-	-	-	-	257,775	257,775	-	257,775
	Issuance of shares									
	37,000,000	37,000,000	-	-	(518,000)	(518,000)	-	73,482,000	9	73,482,009
25	(643,160,572)	(102,262,500)	-	-	5,355,276	5,355,276	739,778,462	(289,334)	-	(289,334)
25	523,741,973	-	2,950,201	-	144,813,246	147,763,447	14,745,304	686,250,724	-	686,250,724

The accompanying notes are an integral part of these interim consolidated financial statements.



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SMU S.A. AND SUBSIDIARIES

INTERIM CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE SIX-MONTH PERIODS ENDED JUNE 30 2019 AND 2018 (Unaudited)
(In thousands of Chilean pesos - ThCh\$)

Statement of Cash Flows - Direct Method	Note	01.01.2019	01.01.2018
		06.30.2019	06.30.2018
	No.	ThCh\$	ThCh\$
		Unaudited	Unaudited
Cash flows from (used in) operating activities			
Classes of cash receipts from operating activities			
Cash receipts from sale of goods and rendering of services		1,357,467,985	1,350,704,653
Classes of cash payments			
Payments to suppliers for goods and services		(1,118,544,140)	(1,148,128,619)
Payments to and on behalf of employees		(111,413,912)	(122,284,611)
Other payments for operating activities		(51,899,296)	(48,391,589)
Cash flows generated from operating activities		75,610,637	31,899,834
Dividends received, recorded as operating activities		(9,909,954)	-
Interest received, recorded as operating activities		451,850	604,524
Net cash generated from operating activities		66,152,533	32,504,358
Cash flows from (used in) investing activities			
Cash flows from the loss of control of subsidiaries or other businesses, classified as investing activities		-	38,742,937
Cash flows used to obtain control over subsidiaries or other businesses, classified as investing activities		-	(329,810)
Cash flows used for the acquisition of non-controlling interest		(2,950,783)	-
Loans granted to related parties		-	(937,335)
Proceeds from sale of property, plant and equipment, recorded as investing activities		-	29,306
Acquisition of property, plant and equipment, recorded as investing activities		(20,614,430)	(13,241,293)
Acquisition of intangible assets, recorded as investing activities		(2,225,171)	(2,363,317)
Collections from related parties		-	245,272
Net cash from (used in) investing activities		(25,790,384)	22,145,760
Cash flows from (used in) financing activities			
Proceeds from the issue of shares	25	-	74,000,000
Proceeds from borrowings, classified as financing activities			
Proceeds from borrowings	19	31,380,853	105,791,102
Repayment of borrowings, classified as financing activities	19	(8,128,915)	(201,730,447)
Cash payments for liabilities under finance lease agreements, classified as financing activities	19	(20,314,144)	(8,414,803)
Interest paid, classified as financing activities	19	(24,595,457)	(35,435,927)
Net cash from (used in) financing activities		(21,657,663)	(65,790,075)
Increase (decrease) in cash and cash equivalents before the effect of changes in exchange rate		18,704,486	(11,139,957)
Effects of movements in exchange rates on cash and cash equivalents			
Increase (decrease) in cash and cash equivalents		18,704,486	(11,139,957)
Cash and cash equivalents as of January 1	6	82,643,983	110,540,362
Cash and cash equivalents as of June 30	6	101,348,469	99,400,405

The accompanying notes are an integral part of these interim consolidated financial statements.

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SMU S.A. AND SUBSIDIARIES

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS AS OF JUNE 30, 2019.

(In thousands of Chilean pesos - ThCh\$)

1. GENERAL INFORMATION

SMU S.A., TAX ID 76.012.676-4 (hereinafter also the "Parent Company", the "Company", the "Group", the "SMU Group", "SMU" or "SMU and Subsidiaries") was incorporated as a publicly-held shareholders' corporation on February 22, 2008. The Company is engaged in the investment in movable and immovable property on its own or on behalf of third parties, the management of such assets, rendering of management services, organization and management of companies and provision of financial, business, economic, organizational, tax, legal and marketing advisory services. The address of the Company's registered office is Cerro el Plomo 5680, floor 10, Municipalidad de Las Condes, Santiago, Chile.

The Company is registered under No. 1.076 with the Securities Register of the Financial Market Commission (former Superintendence of Securities and Insurance of Chile).

The SMU Group is controlled by the following companies: Inversiones SMU Matriz Ltda., CorpGroup Holding Inversiones Ltda., CorpGroup Inversiones Ltda., Inversiones SAMS SpA, Fondo de Inversión Privado Gamma, Fondo de Inversión Privado Épsilon, CorpGroup Inversiones Ltda. and Retail Holding S.A. with total ownership interest of 52.50%, at the end of this period.

As of June 30, 2019, the controlling shareholder of the SMU Group is the Saieh family through ownership interest of 46.11% through investments in the following companies: Inversiones SMU Matriz Ltda., CorpGroup Holding Inversiones Ltda., CorpGroup Inversiones Ltda., Inversiones SAMS SpA, Fondo de Inversión Privado Gamma, Fondo de Inversión Privado Épsilon and Retail Holding S.A.

Since its inception, the SMU Group has acquired and integrated more than 58 supermarket chains, achieving as of March 31, 2019 a market share of 20.56% in the supermarket industry, considering the last 12 months.

The SMU Group started at the end of 2007 when the Saieh family, an economic group with presence in the financial, hotel, and mass media industries who control the CorpGroup, after conducting a study of the industry, acquired the Unimarc supermarket chain, which had domestic coverage through 41 supermarkets. Subsequently, on November 28, 2007, the shareholders of Rendic Hermanos S.A., a company engaged in the operation of a regional supermarket chain through 23 supermarkets under the "Deca" brand, located in the city of Coquimbo, agreed to a merger with SMU Comercial S.A., the latter owned and controlled by the Saieh family. Through this transaction, SMU acquired control of Rendic Hermanos S.A.

The newly formed supermarket group began a rapid expansion through the acquisition of several regional supermarket chains; e.g., Supermercados El Pilar, Euromarket, Ribeiro,



SMU



Puerto Cristo, Súper 10, Bryc, Abu Gosch, La Bandera Azul, Ofermax and Vegamercado, among others.

During 2010, simultaneous to the acquisition of the regional chains, SMU entered into the convenience stores and web-based sales markets with the acquisition of OK Market S.A. and Telemercados Europa S.A., respectively.

During 2011, the SMU Group started its expansion into other lines of business and foreign markets. During January of that year, the Company entered into the construction supplies business through the acquisition of the Construmart chain, operating 31 stores under the Construmart brand and 69 associated stores operating as franchise under the Ferrexerto Brand. The SMU Group also entered the Peruvian market through the acquisition of Alvi Supermercados Mayoristas S.A., a company operating in Peru under the Mayorsa brand. Such an expansion both in the Peruvian market and the construction product business, continued with the integration in 2011 of the Maxi Bodega and Don Vitto Peruvian chains, as well as the acquisition of minor hardware stores such as Ferreterías Camarena, Ferretería Toral and Ferretería Rodríguez.

On September 17, 2011, SMU S.A. merged with Supermercados del Sur S.A. adding 110 new stores to its supermarket chain, thereby consolidating to become one of the most significant players in the industry.

On January 29, 2015, the Rendic family sold to Corp Group Holding Inversiones Limitada (“Corp Group”), a related entity of the current Parent, all its ownership in SMU S.A., equivalent to 13.88%. By virtue of this disposal, Corp Group, jointly with other vehicles controlled by the Group, reached on such date ownership of 78.59% of the shares issued by SMU S.A.

At the Shareholders’ Meeting held on December 30, 2015, an increase of the Company’s capital was agreed in the amount of ThCh\$ 230,000,000 through the issuance of 2,486,486,486 same-series shares. On January 24, 2017, the Company performed a placement of 1,150,000,000 shares collecting ThCh\$129,950,000. On November 16, 2017, the Company performed a placement of 575,000,000 shares collecting ThCh\$94,875,000. Finally, on January 22, 2018, the Company performed a placement of 400,000,000 shares collecting ThCh\$74,000,000. Such placements were conducted through the mechanism called Order Book auction at the Santiago Stock Exchange, Stock Exchange.

Accordingly, and as a result of the waiver of all preferential subscription rights associated with the capital increases indicated at the Extraordinary Shareholders’ Meeting held on December 2, 2016, the controlling group ownership interest in SMU decreased.

SMU S.A. and its subsidiaries operate supermarkets in Chile under the brands Unimarc, Mayorista 10, OK Market, Telemercados, and Alvi.



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Until April 2018, the SMU Group operated through 2 business segments: the supermarkets, which includes retailers, wholesalers, convenience stores and web-based sales, and a business segment which comprises sales of construction supplies, which is recorded as available-for-sale (See Note 2 Basis of presentation of the financial statements and Note 13 Available-for-sale assets).

On April 27, 2018, the sale of Construmart S.A. was completed when the closing conditions agreed by both parties were met and where the buyer acquired 100% of Construmart's shares.

As of June 30, 2019, total employees amounted to 30,037 employees (29,878 as of June 30, 2018), whereas the average number of employees for the period ended June 30, 2019 amounted to 30,225 employees (30,133 for the six-month period ended June 30, 2018).

**SMU**

1.1 DESCRIPTION OF BUSINESS

Segment information

The SMU Group presents segment information based on the financial information made available to the key decision makers (Directors), related to matters such as measurement of profitability and assignment of investments, in accordance with IFRS 8 “Operating Segments.”

(i) Supermarket segment:

- Supermercados Unimarc

Unimarc has a neighborhood supermarket approach: providing a comfortable, quick store mainly with a food-based product mix, providing good services and quality.

As of June 30, 2019, Unimarc has 289 stores, all of them are leased.

- Mayorista 10 and Alvi

Mayorista 10, and Alvi are wholesale supermarkets, focused on offering the best price-quantity ratio in the market. They stand out for its cross-cutting target market, where Mayorista 10 is focused on offering low prices to end consumers and Alvi focused on small traders and institutions offering a full mix of products and a price-quality alternative. They have a specialized mix, mainly based on groceries. As of June 30, 2019, Mayorista 10, and Alvi have 99 stores, all of them are leased.

- Mayorsa and Maxi Ahorro (Peru)

Mayorsa S.A. has 24 stores (4 owned and 20 leased) located in Lima, Peru, under the brands Mayorsa (7), and Maxi Ahorro (17), in the wholesale supermarket format, for the sale of groceries and related products.

- OK Market

As the leader of the convenience store format in Chile, OK Market improves the ease of buying, providing quick service, comfortable locations that are close to homes and work places, has extensive open hours and a mix of items that meet the needs of its customers. It also has a wide variety of pre-prepared meals, snacks, beverage, bakery and pastry, in a modern service environment.

Since it was acquired by the Group in January 2010, it has opened new stores and achieved 120 total stores; all of them are leased as of June 30, 2019.



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- **Telemercados**

Telemercados was acquired in November 2010 and operates using a web-based sales system and a call-center that allows successfully serving over 80,000 annual orders through its own distribution center, and has become a significant delivery segment supermarket in Chile, mainly due to the constant innovation in the product delivery systems, achieving an excellence service level.

As a summary, as of June 30, 2019, the Company has 532 stores in total, including 24 supermarkets in Peru (527 as of June 30, 2018).

(ii) Construction supply segment:

In the integration and diversification process of its retail chain, SMU incorporated in 2011 the Construmart S.A. This segment was recorded as available-for-sale (See Note 2 Basis of presentation of the financial statements and Note 13 Available-for-sale assets).

On April 27, 2018, the sale of Construmart S.A. was completed when the closing conditions agreed by both parties were met and where the buyer acquired 100% of Construmart's shares.

**SMU**

2. BASIS OF PRESENTATION AND CONSOLIDATION

Basis of the presentation and preparation of the interim consolidated financial statements.

The interim consolidated financial statements of the SMU S.A. and its Subsidiaries as of June 30, 2019 and December 31, 2018, have been prepared in accordance with International Financial Reporting Standards (IFRS), as issued by the IASB International Accounting Standards Board (IASB). These consolidated financial statements were approved for issuance by the Board of Directors on August 26, 2019.

The interim consolidated financial statements of SMU S.A. and its Subsidiaries as of September 30, 2019 (unaudited) and December 31, 2018 are presented in thousands of Chilean pesos.

The interim consolidated financial statements have been prepared based on the accounting records maintained by the Company and its subsidiaries.

Periods covered by the Consolidated Financial Statements

The interim consolidated financial statements of SMU S.A. and its Subsidiaries comprise the interim consolidated statements of financial position as of June 30, 2019 (unaudited) and December 31, 2018, and the interim consolidated statements of comprehensive income for the six and three-month periods ended June 30, 2019 and 2018, and the interim consolidated statements of changes in equity and cash flows for the six-month periods ended June 30, 2019 and 2018 (both unaudited).

Comparatives

The interim consolidated statements of financial position as of June 30, 2019 (unaudited), present the related comparative information as of December 31, 2018. The interim consolidated statements of comprehensive income, the interim consolidated statements of changes in net equity and interim consolidated cash flows for the six month-period ended June 30, 2019 (unaudited), present the related comparative information as of June 30, 2018 (unaudited).

Classification of the consolidated statements of financial position

Balances in the consolidated statement of financial position of SMU S.A. and its Subsidiaries are classified on the basis of their maturities – i.e., balances maturing within twelve months or less are classified as current; whereas balances maturing in periods exceeding twelve months are classified as non-current. Any obligations maturing within less than twelve months, but whose long-term refinancing is guaranteed at the SMU Group's discretion through unconditionally available loan contracts considering maturities at long-term could be classified as non-current liabilities.

**SMU**

Statements of comprehensive income

SMU and its subsidiaries have opted to present their interim consolidated statements of comprehensive income classified by function.

Statement of cash flows

SMU S.A. and its subsidiaries present their interim consolidated statements of cash flows using the direct method.

Basis of consolidation

(i) Business combinations

Business combinations are accounted for using the acquisition method as at the acquisition date – i.e. when control is transferred to the Group. The consideration transferred in the acquisition and net identifiable assets acquired are generally measured at fair value. Any resulting goodwill is tested for impairment on an annual basis.

When the excess is negative, a bargain purchase gain is recognized immediately in profit or loss. Transactions costs, other than those associated with the issue of debt or equity securities, that the Group incurs in connection with a business combination are expensed as incurred.

The consideration transferred does not include amounts related to the settlement of pre-existing relationships. Such amounts are generally recognized in profit or loss.

Any contingent consideration payable is measured at fair value at the acquisition date. If the contingent consideration is classified as equity, then it is not remeasured and settlement is accounted for within equity. Otherwise, subsequent changes in the fair value of the contingent consideration are recognized in profit or loss.

If share-based payment awards (replacement awards) are required to be exchanged for awards held by the acquiree's employees (acquiree's awards), then all or a portion of the amount of the acquirer's replacement awards is included in measuring the consideration transferred in the business combination. This determination is based on the market-based value of the replacement awards compared with the market-based value of the acquiree's awards and the extent to which the replacement awards relate to past service prior to the business combination.

(ii) Non-controlling interests

Non-controlling interests are measured at the proportionate amount of the net identifiable assets of the acquiree at the acquisition date.

Changes in the Group's interest in a subsidiary that do not result in a loss of control are accounted for as equity transactions.

**(iii) Subsidiaries**

Subsidiaries are entities controlled by the Group. The Group controls an investee when it is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee. The financial statements of subsidiaries are included in the consolidated financial statements from the date that control commences until the date that control ceases.

(iv) Loss of control

On the date of loss of control, the Group derecognizes the assets and liabilities of the subsidiary, any non-controlling interests and the other components of equity related to the subsidiary. Any surplus or deficit arising on the loss of control is recognized in profit or loss. If the Group retains any interest in the previous subsidiary, then such interest is measured at fair value at the date that control is lost.

(v) Investments in associates and jointly controlled entities (equity-accounted investees)

The Group's interests in equity-accounted investees include interests in associates and joint ventures.

Associates are those entities in which the Group has significant influence, but not control or joint control, over the financial and operating policies. Jointly controlled entities are those entities over whose activities the Group has joint control by way of an agreement that gives the right to the net assets of the investee and gives no rights for its assets and obligations for its liabilities.

Investments in associates and jointly controlled entities are accounted for under the equity method, and initially recognized at cost. The cost of the investment includes transaction costs.

Subsequent to initial recognition, the consolidated financial statements include the Group's share of profit or loss and comprehensive income (loss) of equity-accounted investees until the date in which the significant influence or joint control cease.

(vi) Transactions eliminated in consolidation

Intra-group balances and transactions, and any unrealized income and expenses arising from intra-group transactions, are eliminated. Unrealized gains arising from transactions with equity accounted investees are eliminated against the investment to the extent of the Group's interest in the investee. Unrealized losses are eliminated in the same way as unrealized gains, but only to the extent that there is no evidence of impairment.



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Consolidated Group

Companies included in the consolidated financial statements of SMU S.A. and subsidiaries are as follows:

Tax ID Number	Company	Functional currency	Ownership percentage			
			06.30.2019		12.31.2018	
			Directo %	Indirect %	Total %	Total %
Direct subsidiaries						
76.147.279-8	Inversiones SMU Ltda.	Chilean peso	99.99	0.01	100.00	100.00
76.142.764-4	Inversiones SMU S.p.A	Chilean peso	100.00	-	100.00	100.00
76.023.547-4	Omicron S.p.A.	Chilean peso	100.00	-	100.00	100.00
76.007.938-3	Inversiones Omega Ltda.	Chilean peso	99.99	0.01	100.00	100.00
76.203.126-4	Unidata S.A.	Chilean peso	99.92	0.08	100.00	100.00
Indirect subsidiaries						
76.012.833-3	Súper 10 S.A.	Chilean peso	-	100.00	100.00	100.00
81.537.600-5	Rendic Hermanos. S.A.	Chilean peso	-	99.99	99.99	99.99
76.084.682-1	OK Market S.A.	Chilean peso	-	100.00	100.00	100.00
85.641.200-8	Abu Gosch y Cia. Ltda.	Chilean peso	0.54	99.46	100.00	100.00
87.711.200-4	Telemercados Europa S.A.	Chilean peso	-	100.00	100.00	100.00
76.051.947-2	Servicios Logísticos La Serena S.A.	Chilean peso	0.10	99.90	100.00	100.00
76.051.937-5	Servicios Logísticos Santiago S.A.	Chilean peso	0.10	99.90	100.00	100.00
76.033.021-3	Escuela de Capacitación y Oficinas Supermercadas Ltda.	Chilean peso	-	100.00	100.00	100.00
96.618.540-6	ALVI Supermercados Mayoristas S.A.	Chilean peso	-	100.00	100.00	100.00
78.381.240-1	ALVI Servicios Logísticos Ltda.	Chilean peso	0.13	99.87	100.00	100.00
96.781.670-1	Servi 2000 S.A.	Chilean peso	-	100.00	100.00	100.00
76.948.390-K	Red de Apoyo S.A.	Chilean peso	-	100.00	100.00	100.00
Foreign	SMU Perú S.A.C.	Peruvian sol	-	100.00	100.00	100.00
Foreign	Mayorsa S.A.	Peruvian sol	-	100.00	100.00	100.00
Foreign	Pacucha S.A.	Peruvian sol	-	100.00	100.00	100.00
76.147.310-7	Supermercados Chile S.A.	Chilean peso	-	100.00	100.00	100.00
76.027.259-0	Inversiones del Sur S.A.	Chilean peso	-	100.00	100.00	100.00
76.027.289-2	Mayorista del Sur Ltda.	Chilean peso	-	100.00	100.00	100.00
76.027.291-4	Supermercados del Sur Ltda.	Chilean peso	-	100.00	100.00	100.00
76.032.752-2	Puerto Varas S.A.	Chilean peso	-	100.00	100.00	100.00
76.032.772-7	Valdivia S.A.	Chilean peso	-	100.00	100.00	100.00
76.032.763-8	Paloma S.A.	Chilean peso	-	100.00	100.00	100.00
76.032.749-2	San Sebastián S.A.	Chilean peso	-	100.00	100.00	100.00
76.032.756-5	Chiloé S.A.	Chilean peso	-	100.00	100.00	100.00
76.029.643-0	Comercializadora del Sur Uno Ltda.	Chilean peso	-	100.00	100.00	100.00
76.029.209-5	Comercializadora del Sur Dos Ltda.	Chilean peso	-	100.00	100.00	100.00
76.029.208-7	Comercializadora del Sur Tres Ltda.	Chilean peso	-	100.00	100.00	100.00
76.029.661-9	Comercializadora del Sur Cuatro Ltda.	Chilean peso	-	100.00	100.00	100.00
76.029.738-0	Comercializadora del Sur Cinco Ltda.	Chilean peso	-	100.00	100.00	100.00
76.029.743-7	Comercializadora del Sur Seis Ltda.	Chilean peso	-	100.00	100.00	100.00
76.139.841-5	Inmobiliaria SMU S.A. (*)	Chilean peso	-	100.00	100.00	100.00

(*)On June 29, 2018, the subsidiary Rendic Hermanos S.A. acquired 99.9999% of this Company, with an effect on equity of ThCh\$257,775.



Functional and presentation currency

The financial statements of each of the companies included in these interim consolidated financial statements are presented using the currency of the primary economic environment in which the entity operates (the “functional currency”).

The functional currency of the Company is the Chilean peso whereas the functional currency of Peruvian subsidiaries is the Peruvian Nuevo Sol.

For purposes of the consolidated financial statements, the statements of comprehensive income and statements of financial position of each company is stated in thousands of Chilean pesos, which is the functional currency of SMU S.A. and the presentation currency for the consolidated financial statements.

For purposes of presentation of the consolidated financial statements, the financial statements of the subsidiaries whose functional currencies are other than the Chilean peso have been translated to Chilean pesos in accordance with IAS 21, through the translation of assets and liabilities, at the exchange rate prevailing at each period-end, and revenue and expenses at the average exchange rate of each month (see Basis of translation). Foreign currency translation gains and losses from the conversion to Chilean pesos of the financial statements of subsidiaries whose functional currencies are different from Chilean pesos are classified in the caption “Translation reserves.”

Basis of translation

Assets and liabilities in United States dollars (US\$), Peruvian Nuevos Soles and Unidades de Fomento (UF) (inflation-adjusted units) have been translated to Chilean pesos (Ch\$) at the exchange rates prevailing at each period-end, as follows:

Period	USD (1)	UF (2)	EURO (3)	Peruvian sol (PEN)
	Ch\$	Ch\$	Ch\$	Ch\$
06.30.2019	679.15	27,903.30	772.11	206.24
12.31.2018	694.77	27,565.79	794.75	206.35

- (1) The variation of U.S. dollar exchange rate applied above the balances with financing entities, obligations with the public and trade payables due to related parties, is recorded in the consolidated statement of comprehensive income in the caption "Foreign currency translation difference".
- (2) The variance in the exchange rate for "Unidades de Fomento" (UF) applied on the balances with financial institutions, bonds payable and promissory notes, trade payables due to related parties, finance leases and obligations under finance lease arrangements is recorded in the consolidated statement of comprehensive income in the caption "Income (expenses) from inflation adjusted units."
- (3) The variation of U.S. dollar exchange rate applied to the balances with financial institutions, is recorded in the consolidated statement of comprehensive income in the caption "Foreign currency translation difference."



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Offsetting of balances and transactions

Generally, in the financial statements, there is no offsetting of assets and liabilities or revenue and expenses, except for those cases where such offsetting is required or permitted by any IFRS and such presentation is the reflection of the substance of the transaction.

Revenues and expenses generated by transactions which contractually or mandatorily because of a law contemplate the possibility of offsetting in SMU and its subsidiaries and where SMU has the intent of settling its net amount or realizing the asset and pay the liability simultaneously are recorded as net amounts in profit or loss for the period.



3. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies set out below have been applied consistently in all periods presented in these consolidated statements of financial position and have been applied consistently by Group entities.

a. Financial instruments

A financial instrument is any contract that generates, simultaneously, a financial asset in one entity and a financial liability or equity instrument in another entity.

Non-derivative financial assets

The Group classifies its non-derivative financial assets, as wither permanent or seasonal, excluding investments accounted for using the equity method of accounting and non-current assets held for sale in three categories:

(i) Amortized cost:

Amortized cost includes those financial assets that comply with the following conditions (i) the business model aims to maintain financial assets in order to obtain contractual cash flows and, in turn, (ii) the contractual terms of the financial asset give rise, on specified dates, to cash flows that are solely payments of principal and interests (SPPI criterion).

Financial assets meeting the conditions established in IFRS 9 to be measured at amortized cost by the Group are as follows: receivables, loans and cash equivalents. These assets are recognized at amortized cost, which corresponds to the initial fair value less principal repayments made, plus uncollected accrued interests calculated using the effective interest method.

The effective interest method is a method of calculating the amortized cost of an asset or financial liability and allocating the financial income or expense throughout the underlying period. The effective interest rate is the rate that exactly discounts the estimated future cash payments and receipts through the expected life of the financial asset or liability (or, where appropriate, a shorter period) to the net carrying amount of the financial asset or liability.

(ii) Financial assets at fair value through other comprehensive income:

This category includes financial assets that comply with the following conditions: (i) classified in a business model intended to maintain financial assets to collect contractual cash flows and sell them, and accordingly, (ii) contractual conditions meeting the SPPI criteria.

These investments are recognized in the consolidated statement of financial position at fair value if it can be determined reliably. Fair value variations, net of tax effects, are recognized in the consolidated statement of comprehensive income: Other comprehensive income, until the disposal of such investments, which then the accumulated amount in these caption is fully charged to the profit or loss for the period.



If the fair value is lower than the acquisition cost, and there is objective evidence that the asset is impaired that cannot be considered temporary, the difference is recognized directly in losses for the period.

(iii) Financial assets at fair value through profit or loss:

Includes the trading portfolio and those financial assets that were designated as such at the time of their initial recognition and which are managed and assessed at fair value, and financial assets that do not meet the conditions to be classified in the previous two categories.

They are valued in the consolidated statement of financial position at fair value and changes in their value are recognized directly in profit or loss as they occur.

Cash and cash equivalents

This caption of the consolidated statement of financial position includes cash on hand, balances with banks, time deposits and other short-term highly-liquid investments (equal to or less than 90 days from the date of the investment) that are readily convertible to cash and are subject to an insignificant risk of changes in their value.

Financial liabilities other than derivatives

Financial liabilities are generally recognized for the cash received, net of the costs incurred in the transaction. In subsequent periods, such obligations are measured at amortized cost using the effective interest method.

Derivative financial assets and financial liabilities

The Group uses derivative financial instruments to hedge its foreign currency and interest rate risk exposures. Embedded derivatives, if any, are separated from the host contract and accounted for separately if certain criteria are met.

- Embedded derivatives

The SMU Group assesses the existence of embedded derivatives in financial instrument contracts to determine whether its features and risks are closely related to the host contract, provided the set is not accounted for at fair value. If not closely related, they are separately accounting for and the fluctuations in fair value are recorded in profit or loss. As of June 30, 2019, SMU has concluded that no separable embedded derivatives exist in its contracts.

- Derivatives and hedge transactions

The Group's derivatives correspond mainly to transactions engaged to hedge the interest rate and/or exchange rate risk inherent to them aiming at significantly removing or reducing these risks in the underlying hedged transactions.

Derivatives are recognized at fair value at the date of the statement of financial position. For financial derivatives, when their value is positive, they are recorded in "Other financial assets" and when their value is negative they are recorded in "Other financial liabilities."



Changes in fair value are recognized directly in profit or loss, except where the derivative has been designated as a hedging instrument and all the conditions established by IFRS are applied to hedge accounting, in which case its recognition is as follows:

- **Fair value hedges:** the portion of the underlying item for which the risk is being hedged is measured at its fair value as well as the hedging instrument, and the changes in the value of both are recognized in the statement of comprehensive income, netting the effects under the same caption in the statement of comprehensive income.
- **Cash flow hedges:** changes in the fair value of the derivatives are recognized when these hedges are effective, in a Total Equity reserve referred to as "Cash flow hedges." The accumulated loss or gain in such caption is transferred to the statement of comprehensive income to the extent that the underlying has an impact on the statement of comprehensive income due to the hedged risk, netting that effect in the same caption in the statement of comprehensive income.

The results corresponding to the ineffective portion of the hedges are recorded directly in the statement of comprehensive income.

When a hedge instrument expires or is disposed of, or no longer meets the criteria to be recognized using the hedge accounting treatment, any accumulated gains or losses in equity until that date are included in equity and recognized when the forecasted transaction affects profit or loss. When the forecasted transaction is no longer expected to occur, then the balance accumulated in equity is reclassified immediately to the statement of profit or loss.

b. Prepayments - Advertising and insurance expenses are recognized as expense in the period in which the appropriate service is accrued.

c. Inventories - Inventories are measured at the lower of acquisition cost and net realizable value.

The cost of inventories includes all costs involved in the acquisition, transfer, distribution and any other costs required to be incurred to bring them to their working condition and location in the respective stores and warehouses. The calculation of the unit cost is based on the "weighted average cost".



The net realizable value of the cost of inventories is subject to adjustment against profit or loss in those cases where their cost exceeds their net realizable value. Net realizable value is defined as the estimated sales price in the ordinary course of business less all the estimated costs that will be incurred in the trading, sales, distribution and other processes.

d. Impairment of assets - SMU uses the following criteria to assess impairment, if any.

d.1 Financial assets:

IFRS 9 replaced the “incurred loss” model in IAS 39 with an “expected credit loss” (ECL). This requires a considerable judgment on how changes in economic factors affect the ECL, which will be determined based on a weighted probability.

This expected loss model will apply to financial assets measured at amortized cost or at fair value through other comprehensive income (FVOCI), except for investments in equity securities, loss amounts are measured on either of the following bases:

- 12-month ECLs: these are ECLs that result from possible default events within the 12 months after the reporting date; and
- lifetime ECLs: these are ECLs that result from all possible default events over the expected life of a financial instrument.

Lifetime ECL measurement applies if the credit risk of a financial asset at the reporting date has increased significantly since initial recognition and 12-month ECL measurement applies if it has not. An entity may determine that a financial asset’s credit risk has not increased significantly if the asset has low credit risk at the reporting date. However, lifetime ECL measurement always applies for trade receivables and contract assets without a significant financing component; the Group has chosen to apply this policy also for trade receivables and contract assets with a significant financing component.

d.2 Non-financial assets:

At least on an annual basis, the Company and its subsidiaries assess whether there is objective evidence that an asset is impaired. If such indicators exist or when an asset is annually tested for impairment, the recoverable amount is estimated for the individual asset. The recoverable amount of an asset or cash generating unit (CGU) or groups of CGUs is the greater of its value in use and its fair value less costs to sell. If it is not possible to estimate the recoverable amount of the individual asset, an entity shall determine the recoverable amount of the cash-generating unit to which the asset belongs. When the carrying amount of an asset exceeds its recoverable amount, the asset is considered to be impaired and the amount recognized reduces its recoverable amount.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset or CGU. To determine the fair value less cost to sell, the Group uses an appropriate valuation model. Such calculations are confirmed by valuation multiples, quoted share prices for the subsidiaries quoted in an active market or other available fair value indicators.



Assets other than goodwill are assessed at each period-end to determine whether there are indications that previously recognized impairment may no longer exist or may have decreased. If any such indication exists, the Company and its subsidiaries estimate the recoverable value. A previously recognized impairment loss is only reversed if there has been a change in the estimates used to determine the recoverable value of the asset, since the last impairment loss was recognized. If that is the case, the carrying amount of the asset is increased to its recoverable value.

This increased amount may not exceed the carrying value that would have been determined, net of depreciation, if an impairment loss had not been recognized in prior years. Any such reversal is recognized in the statement of income unless an asset is recorded at the revalued amount, in which case the reversal is treated as a revaluation increase.

The following criteria are also applied in evaluating the impairment of specific assets:

(i) Goodwill - Goodwill generated in a business combination represents the excess of consideration transferred on net amounts as of the acquisition date of identifiable assets acquired and liabilities assumed, measured at fair value. The measurement is performed on a provisional basis at the date in which the control of the acquiree is assumed reviewing this over a maximum term of one year from the date of acquisition of the interest.

In the event that the final determination of goodwill is performed in the financial statements of the year following the acquisition of the share in the acquiree, the captions of the prior year presented for comparative purposes are modified to include the amounts of assets and liabilities acquired and final goodwill from the date of acquisition of the interest.

Goodwill is not subject to amortization. Instead, once a year (as of September) or when any indication of impairment exists, the Company estimates whether such impairment exists that decreases its recoverable amount to an amount lower than its carrying amount.

(ii) Intangible assets other than goodwill - Impairment of such intangible assets are tested annually either individually or at the cash-generating unit level, as applicable.

(iii) Investments in associates - Upon application of the equity method, the Company determines whether on additional impairment loss must be recognized with respect to investments in associates.



At each reporting date, the Company and its subsidiaries determine whether there is any objective evidence that the investment in the associate may be impaired. If this is the case, the Group calculates the amount of the impairment as the difference between the recoverable amount of the associate and its carrying amount and recognizes the impairment in the consolidated statement of comprehensive income.

e. Intangible assets other than goodwill - Intangible assets acquired separately are measured at cost at initial recognition. The cost of intangible assets acquired in business combinations is their fair value at the date of acquisition. Subsequent to initial recognition, intangible assets are recorded at cost less any accumulated amortization (for intangible assets with finite useful lives) and any accumulated impairment loss.

The useful lives of intangible assets are stated as definite or indefinite. Intangible assets with indefinite useful lives are tested annually or when any indication of impairment is identified, either individually or at the cash-generating unit level ("CGU"). SMU does not amortize those intangible assets with indefinite useful life in accordance with IAS 38 "Intangible assets".

Intangible assets with definite lives are amortized over their useful lives and their impairment is assessed whenever there are indicators that an intangible asset could be impaired. The amortization period and amortization method for an intangible asset with a finite useful life are reviewed at least at each year-end. Expected changes in the useful life or the expected pattern of consumption of the future economic benefits included in the asset are recognized by changing the amortization period or method, as applicable, and treated as changes in accounting estimates. The amortization expense of intangible assets with finite useful lives is recognized in the statement of income in the expense category that is consistent with the intangible asset function.

- **Ceded contracts** - Ceded contracts acquired in business combinations are recognized at fair value at the date of acquisition. Such assets are classified as intangible assets with definite useful lives, which are amortized according to their useful lives as estimated by Management, and are subject to annual impairment testing or when factors indicate a possible impairment loss.
- **Trademarks** - Trademarks acquired in business combinations are recognized at fair value at the date of acquisition. Trademarks are intangible assets with indefinite useful lives.
- **Customer relationships** - Customer relationships acquired in business combinations are recorded at fair value at the date of acquisition. Such assets are classified as intangible assets with definite useful lives, which are amortized according to their useful lives as estimated by Management, and are subject to impairment testing when factors indicate a possible impairment loss.



- **IT software** - Licenses acquired for IT software recognized at costs incurred to acquire them and prepare software for specific use. Such costs are amortized over their estimated useful lives.
IT software maintenance and development costs are expensed in the period in which they are incurred.
- **Research and development expenses** - Expenditures on activities are recognized as an expense when incurred.

Development costs are capitalized if an entity can demonstrate the technical feasibility of completing the product or process so that it will be available for use or sale; the intangible asset will generate probable future economic benefits; the Group has adequate technical, financial and other resources to complete the development and to use or sell the intangible asset. If this cannot be demonstrated, costs are expensed when incurred.

Subsequent to initial recognition, development costs are measured at cost less accumulated amortization and impairment losses.

f. (i) Goodwill - Goodwill generated in a business combination represents the excess of cost of an acquisition over the fair value of SMU S.A. and its subsidiaries' share of the assets and liabilities, including identifiable contingent liabilities of the acquiree at the date of acquisition. The measurement of assets and liabilities acquired is performed on a provisional basis at the date in which the control of the acquiree is assumed reviewing this over a maximum term of one year from the acquisition date. Until the final determination of the fair value of assets and liabilities, the difference between the acquisition price and the carrying amount of the acquiree is recognized provisionally as goodwill.

In the event that the final determination of goodwill is performed in the financial statements of the year following the acquisition of the share in the acquiree, the captions of the prior year presented for comparative purposes are modified to include the amounts of assets and liabilities acquired and final goodwill from the date of acquisition of the interest.

Goodwill is not subject to amortization. Instead, once a year (as of September) or when any indication of impairment exists, the Company estimates whether such impairment exists that decreases its recoverable amount to an amount lower than its carrying amount.

g. Property, plant and equipment: Items of property, plant and equipment are presented at their costs less accumulated depreciation and impairment losses.

The cost of items of property, plant and equipment comprises their acquisition cost plus any other costs directly attributable to bringing the assets to a working condition for their intended use as foreseen by Management and the initial estimate of the costs of dismantling and removing the items and restoring the site on which they are located.



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The cost of self-constructed assets includes the cost of materials and direct labor; any other costs directly attributable to bringing the assets to a working condition for their intended use, and the costs of dismantling and removing the items and restoring the site on which they are located.

Additionally, such cost includes borrowing costs incurred for the construction of property, plant and equipment in use. Such costs are capitalized when the assets are brought to working condition for their intended use, in accordance with IAS 23 “Borrowing costs” and relates to the interest rate of associated borrowings.

Repair, preservation and maintenance expenses are expensed in profit or loss in the period in which they incurred. Certain assets of property, plant and equipment of SMU S.A. and subsidiaries require periodic maintenance. In these cases, the items that require replacement are recognized separately from the other assets and with a degree of disaggregation that allows them to be depreciated in the period between the current and subsequent repairs.

Expansion, modernization and improvement costs that represent an increase in productivity, capacity or efficiency, or an increase in the useful life, are capitalized by increasing the value of the assets and/or store fixtures.

The gain or loss from selling or retirement of an asset is calculated as the difference between the price obtained from the sale and the carrying amount in the accounting records with a debit or credit to profit or loss for the year.

Items of property, plant and equipment are depreciated using the straight-line method by distributing the acquisition cost of the assets less their estimated residual value over the estimated useful lives of assets. Leased assets are depreciated over the shorter of the lease term and their useful lives unless it is reasonably certain that the Group will obtain ownership by the end of the lease term. Leased assets whose contracts meet the definitions and requirements of IFRS 16 (formerly IAS 17) “Leases” to be treated as finance leases are depreciated over the shorter of the useful life of the asset or the term of the contract. Improvements made by the Group on leased assets are depreciated over the shorter of the useful life of the related improvement or the term of the lease contract.

The main categories of property, plant and equipment are presented and their related useful lives are shown below:



Useful life	Range in years		
Buildings	20	-	80
Plant and equipment	3	-	25
Information technology equipment	3	-	10
Fixtures and fittings	8	-	44
Motor vehicles	7		
Leased assets	3	-	14
Right-of-use assets	1	-	30

Facilities at leased assets:

Fixtures	8	-	50
Facilities	7	-	33

The residual value and useful life of an asset is reviewed and adjusted periodically and depreciation starts when assets are brought to working condition for their intended use.

Land is recognized separately from the buildings or facilities that may be constructed on them, and have an indefinite life and accordingly, is not depreciated.

During the year and at least at each reporting date, the Company and its subsidiaries assess whether there is objective evidence that an asset is impaired. Any reversal of the impairment loss is recognized in profit or loss or equity, where applicable.

h. Trade and other payables - Trade and other payables are recognized at its fair value.

i. Agreements with suppliers - The Company has commercial agreements with its suppliers that allow it to receive benefit mainly of:

- Volume rebates, which are determined based on reaching purchase goals, which have been previously agreed with the suppliers.
- Promotional discounts, which correspond to an additional reduction in the price of purchased inventory, to incentive commercial initiatives; and
- Shared advertisement, which corresponds to the involvement of suppliers in advertisement campaigns and promotional magazines.

Volume rebates, promotional discounts, fixed rebates and contributions made for shared advertising are recognized as a reduction in the cost of sale of products sold and in the value of inventories. The contributions for shared advertisement are recognized when the Company has developed the activities agreed to with the supplier.



The Company recognizes the benefits of agreements with suppliers, only when there is formal evidence of compliance with such agreement and when the amount of the benefit can be estimated reliably and is likely to be received.

j. Provisions - The present legal or constructive obligation existing at the reporting date, as a result of a past event, that can arise from an outflow of economic benefits required to settle the obligation, which amount and payment date are uncertain, are recognized in the statement of financial position as provisions for the most likely amount the SMU Group estimates it will have to pay to settle the obligation.

Provisions are quantified considering the best information available at the reporting date, on the consequences of the event the Company is provisioning and they are estimated at each period-end.

- **Contingent assets and liabilities**

A contingent asset or liability is a benefit obligation arising from past events whose existence will be confirmed only if one or more future uncertain events happen that are not under the control of the SMU Group.

- **Provision for restructuring**

A provision for restructuring is recognized when the Group has approved a detailed and formal restructuring plan, and the restructuring either has commenced or has been announced publicly. No provisions are recognized for losses arising from these future operations.

- **Onerous contracts**

A provision for onerous contracts is measured at the present value of the lower of the expected cost of terminating the contract and the expected net cost of continuing with the contract.

Before a provision is established, the Group recognizes any impairment loss on the assets associated with that contract.

k. Employee benefits

(i) Short-term employee benefits

Short-term employee benefit obligations are expensed as the related service is provided. A liability is recognized for the amount expected to be paid if the Group has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee, and the obligation can be estimated reliably.



(ii) Severance indemnity payments

The Group grants severance indemnity payments at all events to a limited number of employees as agreed through collective bargaining agreements by the employees and the different Group companies. This benefit is that one, two or even three employees appointed, for each year in which the collective agreement is in force, have the right to receive severance indemnity payments at all events, which corresponds to one month per year of service up to the legal cap. Employees are selected by each union, according to such criteria as health conditions, seniority, economic situation, etc.

The Company records a provision at current value based on employees' average salaries in each union, the number of annual beneficiaries included in the collective agreement and the terms of the agreement to cover such obligation.

(iii) Termination benefits

Termination benefits are recognized as an expense when the Group cannot withdraw from the offer related to the benefits and when the Group recognizes certain restructuring costs. If benefits are not expected to be paid within 12 months after the reporting date, they are recognized at their present value.

I. Revenue recognition - Revenue is recognized when the customer obtains control of the goods. Revenue will be recognized for these contracts to the extent that it is probable that a significant reversal in the amount of cumulative revenue recognized will not occur. As a result, for those contracts for which the Group is unable to make a reasonable estimate of return, revenue is expected to be recognized sooner than when the collection of the consideration is considered probable.

All relevant facts and circumstances are analyzed and considered when applying each step established in IFRS 15 for contracts with customers:

- i. identify the contract(s) with a customer;
- ii. identify the performance obligations in the contract;
- iii. determine the transaction price;
- iv. allocate the price; and
- v. recognize revenue.

The specific recognition criteria indicated below must be met prior to recognizing revenue.

- **Sale of goods** - Revenue from the sale of goods is recognized when the client obtains the control of the goods, which usually occurs when the goods are shipped or sold at the point of sale terminal.
- **Revenue from rendering of services** - Revenue from rendering of services is recognized through time using the output method, mainly through milestones achieved and inspections.



- **Revenue from real estate** - Revenue from subleasing space after cashier's desks within stores is recognized when the related lease has been accrued.
- **Deferred revenue** - Deferred revenue/income mainly correspond to prepayments received for the sublease of space in the sales location for the operation of automated teller machines and is recognized in profit or loss when earned.

m. Cost of sales - Cost of sales include the acquisition cost of sold products and other costs incurred to leave inventories in the locations and conditions necessary to be sold. These costs include acquisition costs, net of rebates, non-recoverable importing expenses and taxes, costs of storing and transporting products to the stores or Distribution Center.

n. Leases

To determine whether a contract is or contains a lease, the Group analyzes the economic background of the agreement, assessing whether it transfers the right to control the use of an identified asset for a period of time in exchange for consideration. Control is deemed to exist if the customer has i) the right to obtain substantially all of the economic benefits from use of the identified asset; and ii) the right to direct the use of the identified asset.

When SMU is a lessee at the commencement of the lease (i.e., on the date in which the underlying asset is available for use) records a right-of-use asset and lease liability in the statement of financial position.

SMU initially recognizes right-of-use assets at cost. The cost of the right-of-use asset comprises: i) the amount equal to the lease liability at its initial recognition; ii) lease payments made through the commencement of the lease less any lease incentives received; iii) any initial direct costs incurred by the lessee; and iv) an estimate of dismantling and restoration costs to be incurred by the lessee, if any.

Subsequently, the right-of-use asset is measured at cost, adjusted for any new measurement of the lease liability less accumulated depreciation and accumulated impairment losses. The right-of-use asset is depreciated on the same terms than the remaining similar depreciable assets, if there is a reasonable certainty that the lessee will acquire the ownership of the asset at the end of the lease. If no such reasonable certainty exists, the asset is depreciated over the shorter of the asset's useful life or the lease term.

The lease liability is initially measured at the present value of minimum lease payments, discounted at the Company's incremental borrowing rate. Subsequent to the commencement date, the lease liability is increased to reflect the accumulation of interests and reduced by the lease payments made. In addition, the carrying amount of the liability is measured again if there is any change in the terms of the lease (changes in the lease term, in the amount of payments or in the assessment of the purchase option or a change in amounts payable). Interest expense is recognized as an expense and



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allocated among the years comprising the lease term so as to produce a constant interest rate in each year on the remaining balance of the lease liability.

Short-term leases of a year or less or low-value asset leases are exempt from the application of the recognition criteria described above, recording the lease payments as an expense on a straight-line basis or throughout the lease term.

o. Income tax

On September 29, 2014, Law No. 20.780 (the Tax Reform Act) was enacted, which, among other aspects, defines the by default tax system applicable to the Company, the corporate income tax rate that will be gradually applied to companies between 2014 and 2018 and allows that companies may opt for one of two tax systems established therein the attributed income system or the partially-integrated system, which results in entities being subject to different tax rates starting from 2017.

Note that, in accordance with the Tax Reform established by Laws No. 20.780, and No. 20.899 the latter simplifying the former, companies could have been, by default or selection, subject to one of these tax systems or regimes established by the new tax regulation. The attributed income system implies that the companies must pay a corporate tax rate of 25% for 2017. The partially-integrated system, implies that the Company must pay a corporate tax rate of 25.5% for 2017 and 27% for 2018 and thereafter. The tax system applicable to Group entities is the Partially-Integrated system.

Accordingly and depending on the regime opted or defined by default, the Company or the Group companies, will disclose the income tax and deferred tax rates, considering the tax rate effective at the date of the reversal of temporary differences.

Because of the tax system applicable to the Group companies, the current income tax rate was 25.5% during commercial year 2017 and 27% from 2018 and thereafter.

p. Dividend distribution – Distribution of dividends to Company's shareholders is recognized as a liability in the consolidated financial statements of the Group, in the period in which dividends are approved by the Company's shareholders, or when the corresponding obligation is established based on the legal provisions or policies set by the Board of Directors.

q. Earnings per share - Basic earnings per share are calculated as the quotient of the net profit (loss) for the period attributable to the Company and the weighted average number of ordinary shares outstanding during that period, without including the average number of Company shares held by a subsidiary, if such were the case. SMU S.A. and subsidiaries have not performed any kind of operation with a potentially dilutive effect that presupposes diluted earnings (loss) per share, other than the basic earnings (loss) per share.



r. Statement of cash flows

For the preparation of the statement of cash flows, SMU and its subsidiaries use the following definitions:

Cash and cash equivalents comprise cash on hand, term deposits in credit institutions and other highly liquid short-term investment with original maturities of 90 days or less that are subject to an insignificant risk of changes in their valuation. Bank overdrafts are classified as third-party resources under current liabilities in the statement of financial position.

- **Operating activities:** Are the principal revenue-producing activities of SMU Group and other activities that are not investing or financing activities.
- **Investing activities:** Correspond to acquisition, disposal or sale activities by other means of long-term assets and other investments not included in cash and cash equivalents.
- **Financing activities:** Financing activities are activities that result in changes in the size and composition of the contributed equity and borrowings of the entity.



3.1 NEW ACCOUNTING PRONOUNCEMENTS

a) New standards, interpretations and amendments to standards that are mandatory for the first time for annual periods beginning on or after January 1, 2019.

New IFRSs	Mandatory for
IFRS 16: <i>Leases</i>	Annual periods beginning on or after January 1, 2019.
New Interpretations	
IFRIC 23: Uncertainty over Income Tax Treatments	Annual periods beginning on or after January 1, 2019.
Amendments to IFRS	
IAS 28, Long-Term Interests in Associates and Joint Ventures	Annual periods beginning on or after January 1, 2019.
IFRS 9: Prepayment Features with Negative Compensation	Annual periods beginning on or after January 1, 2019.
Plan Amendment, Curtailment or Settlement (Amendments to IAS 19, <i>Employee Benefits</i>).	Annual periods beginning on or after January 1, 2019.
Annual improvements to IFRS Cycle 2015-2017. Amendments to IFRS 3, IFRS 11, IAS 12 and IAS 23.	Annual periods beginning on or after January 1, 2019.

IFRS 16 “Leases”

It establishes the definition of a lease contract and specifies the accounting treatment for assets and liabilities generated by such contracts. The new standard does not amend the accounting treatment defined in IAS 17 "Leases" from the lessor view. However, it does amend it from the lessee view, as it requires the recognition of assets and liabilities for the majority of lease contracts.

For the transition to the new Standard, SMU opted to apply the following practical expedients:

- Not performing a new assessment as to whether or not a contract is or contains a lease. Instead, the Group applied the standard to the contracts that were previously identified as leases applying IAS 17 and IFRIC 4. Accordingly, it did not apply the standard to contracts not previously identified as lease contracts.
- Apply this Standard retrospectively with a cumulative effect from the initial application, which assumes not restating comparative periods and presenting the cumulative effect from the initial application of the Standard as an adjustment to the opening balance of retained earnings as of January 1, 2019.
- Recognize on the initial application date right-of-use assets for an amount equal to lease liabilities, adjusted by the amount of any lease prepayment or accumulated payment recognized in the statement of financial position immediately prior to the initial date of application.

In this first application, the Company recognized a right-of-use asset and a finance lease liability related to the present value of all future lease payments committed in the contracts. These cash flows (Payments) were discounted at the SMU's indebtedness incremental interest rate. Because of the variety of contract terms, the Company deemed it appropriate to use two discount rates: the first



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rate of 2.96% to be applied to contracts with a term of less than 10 years, and the second rate of 3.96% to contracts the term of which exceeds 10 years.

In addition, SMU used the Standard application exemption for lease contracts maturing in less than 12 months or which include individual low-value underlying assets.

The effects on the Company for the half-year period ended June 30, 2019 from the application of IFRS 16 are detailed as follows:

- Lease expenses decrease by ThCh\$18,625,462, resulting in an improvement in EBITDA for the same amount.
- Finance costs increased by ThCh\$4,107,438.
- Depreciation increased by ThCh\$17,885,116.
- Income (expense) from inflation-adjusted units (UF) from contracts improved by ThCh\$2,248,174, because under the new standard the effect in profit or loss from the gain or loss arising from inflation-adjusted units of contracts denominated in UF is zero, because changes in liabilities generated by variances in the value of UF are recognized as Rights of Use and amortized over the remaining term of the contract.
- The final effect on the profit or loss for the half-year period is a loss of ThCh\$1,118,918.
- The application of IFRS 16 generates a positive impact on cash flows from operating activities, which is fully offset by a negative effect on cash flows from financing activities.

IFRIC 23 "Uncertainty over Income Tax Treatments"

This Interpretation clarifies the application of the criteria for the recognition and measurement required by IAS 12 "Income Taxes" when uncertainty exists with respect to tax treatments.

The Company believes the application of this standard has no impact on the consolidated financial statements.



b) The following Standards, Amendments and interpretations have been issued but are not yet effective:

New IFRS	Mandatory for
IFRS 17 <i>Insurance Contracts</i>	Annual periods beginning on or after January 1, 2021. Early adoption is permitted for entities that apply IFRS 9 and IFRS 15 on or before that date.
Amendments to IFRS	
<i>Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i> (Amendments to IFRS 10 and IAS 28).	Effective date deferred indefinitely.
<i>Amendments to the References to the Conceptual Framework in IFRS Standards.</i>	Annual periods beginning on or after January 1, 2020.
<i>Definition of a Business</i> (Amendments to IFRS 3)	Annual periods beginning on or after January 1, 2020. Early adoption is permitted.
<i>Definition of Material</i> (Amendments to IAS 1 and IAS 8).	Annual periods beginning on or after January 1, 2020. Early adoption is permitted.

Main aspects of the new standards:

IFRS 17 "Insurance Contracts"

This Standard defines a new comprehensive accounting standard for insurance contracts, which covers the recognition, measurement, presentation and disclosure of such contracts. It will supersede IFRS 4 "Insurance Contracts" issued in 2005. The new standard is applicable to all types of insurance contracts, regardless of the type of entity issuing them.

When assessing the application of this standard, the Company believes it will not have a significant effect on the consolidated financial statements.



4. FINANCIAL RISK MANAGEMENT AT SMU

SMU is exposed to different operating, financial, reputation and other risks resulting from the performance of its business activities within a high competitive and demanding environment. Such risks directly affect the compliance with the Company's strategic objectives. In order to minimize such risks, the Company has a Risk Management Policy and has developed and implemented a systematic Risk Management Model which allows identifying and assessing the main risks which might significantly affect the compliance with its objectives.

All management areas are involved in this process where they conduct an annual identification of the main risks to which the Company is exposed, in order to assess such risks in terms of their potential impact and establish the related mitigating actions.

Additionally, the Company has an Audit Committee composed of Directors that meet on a regular basis and monitor the Company's risk management process and its internal control status. Controls and mitigating actions are overseen on an annual basis through the internal audit plans currently in force and monitoring the related action plans approved.

The Company maintains a Risk Map where records its main risks conducting the related assessments which are updated on a regular basis. Priorities are duly established for such risks and they are presented together with the related mitigating actions and evolution throughout time, for consideration to the Company's Board of Directors.

The internal audit work team, which directly reports to the Company's Board of Directors, regularly audits the main processes and situations which they perceive as posing a risk for the Company to allow the consistent identification and evaluation of risks, and the audits of processes and activities representing greater risk levels

A brief description of the Company's main risks, which in addition to the operational risks include financial risks which may have a significant effect on the economic value of its cash flows, assets and results. These are not all the risks the Company is exposed to.

Market risk

The Company's main market risk exposure in the retail industry relates to economic contraction periods, which related to lower consumption periods.

However, this risk is mitigated by the following factors:

- The products sold by the Company are largely basic commodities (food), which due to their nature have relatively stable demand, regardless of changes that may arise in the economic environment.



- The Company does not depend on any particular supplier, or on any group of suppliers, and it has a wide supply process.
- The Company has a variety of formats and products intended for customers in the different socio-economic segments distributed throughout Chile. Accordingly, changes in the economy that may affect any formats are offset by changes in other formats.

Legal and regulatory compliance risk

Several changes in labor, tax, commercial and other laws that have been passed recently, have imposed new obligations on the Company and also restrictions and operating limitations which finally have an impact on costs. In order to mitigate such risk, the Company has a compliance policy, of which a Compliance Manager is in charge, who oversees that employees regularly receive training and monitors the different areas subject to any type of regulation, in particular Free Competition, Defense of Suppliers and Criminal Liability of Legal Persons (Law No. 20.393) and Third Party Data Security.

Logistic risk

Because of the geographical coverage of our stores in Chile, the Company is exposed to the risk of not properly fulfilling all of our customers' requirements due to lack of supplies and/or operating disruption whether of internal or external services. In order to mitigate such risk, the Company has several distribution centers throughout Chile and it constantly monitors the key indicators in the stores, including monitoring the "in-stock" and "service at gondola shelving level" indicators, among others. Such monitoring is reinforced by diversified logistic system to ensure that all our stores are duly supplied and remain available to satisfy our customers' needs on a timely basis.

IT security risk

Our Company is highly transactional and accordingly, it is dependent on efficient and safe IT and communication systems. In this sense, data generated from transactions represent a significant asset for the Company that must be protected to ensure the Company's operating continuity and their completeness and accuracy.

For such purposes, the Company has an information security program which includes initiatives to mitigate such risks. As of to-date, we have simultaneous processing capacity in a different location which allows mitigating the risk of discontinuance of technological services.



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Financial Risk

During the normal course of business and financing activities, the Company is exposed to different financial risks that may have a significant effect on the economic value of its cash flows and assets and, consequently, its profit or loss. The risk management policies are approved and reviewed regularly by the Senior Management of SMU S.A.

Management is responsible for obtaining the Company's financing and managing the currency, interest rate, liquidity, inflation, market, and credit risks. This function operates within a framework of policies and procedures that is regularly reviewed to manage financial risk from business needs.

In accordance with financial risk management policies, the Group uses derivative instruments to hedge exposures to currency and interest rate risks from the Company's transactions and its sources of financing. The Company does not acquire derivative instruments for speculative purposes.

The definition of the Group's exposure to different financial risks together with risk characteristics and quantification, as well as a description of actions currently taken to mitigate those risks currently used by the Company is as follows:

(i) Credit risk

SMU has preventive and corrective mechanisms to manage the risk of doubtful accounts. Sales performed using checks are verified and guaranteed by third parties, whereas sales on credit terms are in their majority hedged through credit insurance policies through which customers are assessed assuring the ongoing monitoring of the customer portfolio. In the event of a loss, the unpaid amount is hedged up to 90%. In addition, internal evaluations and procedures are performed and supported by external scoring services, commercial reports and external collection services.

The risk of impairment of trade receivables is established considering the expected loss assessed based on the significant increase of risk (roll over). To hedge against such exposure, the Company has a risk policy in force for its customer portfolio and periodically recognizes the allowances required to record and report in its financial statements the effects of such impairment meeting the current legislation.

The allowance for doubtful accounts is composed of trade receivables on credit terms, other trade receivables and trade receivables for items sold using checks. The credit card business Unimarc is managed by the affiliate SMU Corp S.A., which the Company directly and indirectly owns 49.00%.

The allowance for doubtful accounts loss is based on a prudent estimate of the expected loss in receivables that probable will not be collected. This model is built on the basis of public background information, internal historic behavior and an individual analysis of each customer.



Factor matrixes consider the following variables to determine risk segments: format; type of debt (invoice, credit, other debtors, rebate, real estate, rejected checks or legal collection); aging of debt (in month tranches between 0 and 12); if operates as creditor for rebates in factoring operations; and credit insurance (with or without insurance).

For the supermarket segment, percentages applied to the allowance model are calculated based on a roll-over technique, grouping the history considering the default tranches and closing dates for each month, determining the allowance percentage using a transfer rate.

The impairment is recognized at each reporting period considering total exposure at default (EAD) assessing the defined risks as high and low apply the probability of default (PD) and lost given default (LGD) according to the debt aging tranches. The following tables include the last rate indicated: The following tables include the last rate indicated

Tranche	Portfolio: Aging	Credit customer			
		High risk		Low risk	
		PD	LGD	PD	LGD
0	Non-past due	0.18%	32.20%	0.04%	7.26%
1	1 to 30 days	0.18%	32.20%	0.04%	7.26%
2	31 to 60 days	0.67%	32.20%	0.20%	7.26%
3	61 to 90 days	2.62%	32.20%	0.83%	7.26%
4	91 to 120 days	8.92%	32.20%	6.33%	7.26%
5	121 to 150 days	10.50%	32.20%	15.72%	7.26%
6	151 to 180 days	16.93%	32.20%	22.27%	7.26%
7	Over 180 days	100.00%	100.00%	100.00%	100.00%

Tranche	Portfolio: Aging	Rebate			
		High risk		Low risk	
		PD	LGD	PD	LGD
0	Non-past due	2.93%	100.00%	0.59%	100.00%
1	1 to 30 days	2.93%	100.00%	0.59%	100.00%
2	31 to 60 days	4.27%	100.00%	2.23%	100.00%
3	61 to 90 days	8.21%	100.00%	4.47%	100.00%
4	91 to 120 days	20.39%	100.00%	8.17%	100.00%
5	121 to 150 days	42.63%	100.00%	16.13%	100.00%
6	151 to 180 days	48.50%	100.00%	28.22%	100.00%
7	Over 180 days	100.00%	100.00%	100.00%	100.00%



Tranche	Portfolio:		Other debtors			
	Aging	High risk		Low risk		
		PD	LGD	PD	LGD	
0	Non-past due	5.37%	100.00%	4.26%	100.00%	
1	1 to 30 days	5.37%	100.00%	4.26%	100.00%	
2	31 to 60 days	4.40%	100.00%	6.02%	100.00%	
3	61 to 90 days	9.68%	100.00%	16.47%	100.00%	
4	91 to 120 days	12.16%	100.00%	12.59%	100.00%	
5	121 to 150 days	28.45%	100.00%	14.15%	100.00%	
6	151 to 180 days	28.21%	100.00%	14.15%	100.00%	
7	181 to 210 days	24.06%	100.00%	14.28%	100.00%	
8	211 to 240 days	22.21%	100.00%	14.28%	100.00%	
9	241 to 270 days	17.70%	100.00%	14.28%	100.00%	
10	Over 270 days	100.00%	100.00%	100.00%	100.00%	

Tranche	Portfolio:		Real estate			
	Aging	High risk		Low risk		
		PD	LGD	PD	LGD	
0	Non-past due	7.34%	100.00%	0.43%	100.00%	
1	1 to 30 days	7.34%	100.00%	0.43%	100.00%	
2	31 to 60 days	13.26%	100.00%	1.39%	100.00%	
3	61 to 90 days	18.19%	100.00%	3.32%	100.00%	
4	91 to 120 days	27.63%	100.00%	7.27%	100.00%	
5	121 to 150 days	33.88%	100.00%	13.81%	100.00%	
6	151 to 180 days	37.37%	100.00%	16.14%	100.00%	
7	181 to 210 days	46.32%	100.00%	19.78%	100.00%	
8	Over 210 days	100.00%	100.00%	100.00%	100.00%	

Tranche	Portfolio:		Checks	
	Aging	PD	LGD	
0	Non-past due	6.49%	32.20%	
1	1 to 30 days	6.49%	32.20%	
2	31 to 60 days	10.34%	32.20%	
3	61 to 90 days	11.60%	32.20%	
4	91 to 120 days	28.03%	32.20%	
5	121 to 150 days	50.40%	32.20%	
6	151 to 180 days	64.94%	32.20%	
7	181 to 210 days	69.10%	32.20%	
8	Over 210 days	100.00%	100.00%	

In addition, for credit debtors that have an authorized credit facility, the Company considers them as exposed to impairment at a rate of 24.65% over the available facility.



This constitutes the bases to calculate impairment for contingency.

Obligations of the counterparties in derivative contracts

Obligations of counterparties in derivative contracts relates to the market value in favor of the Company of outstanding derivative contracts entered into with financial institutions. To mitigate this risk, the Company has derivative product management policies that specify credit quality parameters that must be met by financial institutions to be eligible as counterparties.

(ii) Liquidity risk

This risk is associated with the Company’s ability: (i) to repay or refinance their financial commitments assumed at reasonable market prices, and (ii) to implement their business plans with stable financing sources.

Management monitors its cash position on a daily basis and continually develops cash projections, to repay, prepay, refinance and/or assume new borrowings, according to the Company’s capacity to generate cash flows.

As of June 30, 2019, the detail of bank borrowings, including accrued interests, bonds and promissory notes payable, and liabilities under finance lease agreements is as follows:

	Up to 90 days	90 days to 1 year	1-2 years	2-3 years	3-4 years	4-5 year	More than 5 years	Total
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Bank borrowings	48,342,154	55,332,409	-	-	-	-	-	103,674,563
Bonds payable and promissory notes	30,186,934	500,493	82,093,358	6,814,925	39,460,173	39,858,161	149,945,045	348,859,089
Obligations under finance lease arrangements	1,535,697	5,157,362	5,036,041	3,245,301	2,589,124	2,470,977	34,832,146	54,866,648
Lease liabilities qualifying as finance leases	9,686,898	29,532,732	39,180,241	37,900,995	39,725,572	34,832,981	268,737,309	459,596,728
Derivative balances	322,511	-	-	-	-	-	-	322,511
Total	90,074,194	90,522,996	126,309,640	47,961,221	81,774,869	77,162,119	453,514,500	967,319,539
Accrued interest (*)	2,389,833	502,692	-	-	-	-	-	2,892,525

(*) Accrued interests are included in total reported

The Company believes the cash flows it generates are sufficient to meet such bank borrowings, and to minimize its liquidity risk, maintains a mix of short and long-term borrowings in its financing structure, which is diversified by type of creditor and market, refinancing its obligations in advance.

The Company has short-term revolving credit facilities that allow it to cover possible cash deficits, as a result of the seasonal business needs.

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Cash and cash equivalents

Cash and cash equivalents are composed of the balances of cash and cash equivalents, time deposits, mutual fund deposits and agreements in general. The Company's ability to recover such funds at their scheduled maturities depends on the solvency of the counterparty where they have been deposited.

To mitigate this risk, the SMU Group has a financial policy that specifies credit quality parameters that must be met by the financial institutions to be considered eligible to receive deposits of the above-mentioned products, as well as maximum concentration limits by institution. These financial assets are exposed to low risk.

(iii) Interest rate risk

The Company's financing structure includes a mix of funding sources, subject to fixed and variable interest rates. The financing portion subject to variable interest rates usually involves the floating UF TAB (Active Bank Rate) rate for 90 days, ICP, LIBOR in USD plus a margin.

As of June 30, 2019, the Company's consolidated debt and liabilities under finance lease agreements are summarized in the table below, detailed by debt at fixed rate and debt at variable rate, including accrued interests:

	Fixed rate ThCh\$	Variable rate ThCh\$	Total ThCh\$
Bank borrowings	85,839,025	17,835,538	103,674,563
Bonds payable and promissory notes	348,859,089	-	348,859,089
Obligations under finance lease arrangements	54,866,648	-	54,866,648
Lease liabilities qualifying as finance leases	459,596,728	-	459,596,728
Derivative balances (*)	322,511	-	322,511
Total	949,484,001	17,835,538	967,319,539

(*) As of June 30, 2019, SMU corresponds to an interest rate swap to hedge the risk associated with a variable interest rate loan with Banco Santander. The fair value of this derivative instrument amounts to ThCh\$322,511, and its variation is reflected in the statement of income, as it does not meet the conditions to be treated as hedging derivative. See note 7.3



Sensitivity analysis at variable rate

For liabilities at variable rate, the risk of an interest rate variation of 1% would generate the following effect in profit or loss:

Rate variation %	Effect on profit or loss ThCh\$
1.00	(98,906)
(1.00)	98,906

(i) Currency risk (Ch\$ / US\$; Ch\$/EURO)

The Chilean peso is subject to variations with respect to the value of U.S. dollar and other international currencies. Certain products offered for sale in our stores are acquired abroad and accordingly, during the period in which the payment of such import operations is pending, the Company is exposed to fluctuations in the exchange rate.

In addition, certain relevant items in the financial statements were denominated in U.S. dollar; e.g., bank borrowings that were exposed to changes in their amount in Chilean pesos resulted from changes in the related exchange rates. This debt was paid during the first half of 2018, decreasing the Company's currency risk.

The Company's policy is to hedge currency risk resulting from change in the exchange rates and the value on the position of net liabilities through market instruments designed to hedge such exposures.

In accordance with the net liability position in U.S. dollars, as of June 30, 2019, for each increase of one Chilean peso in the value of U.S. dollar the effect is a foreign currency translation loss of ThCh\$5,159.

For the net liability position in Euros, as of June 30, 2019, for each increase of one Chilean peso in the value of Euros, the effect is a foreign currency translation loss of ThCh\$ 332.

(ii) Inflation risk

Inflation risk mainly results from the Company's sources of financing expressed in Unidades de Fomento (UF).

As of June 30, 2019, the Company has bank borrowings of UF 17,778,470 and liabilities under finance lease agreements of UF 16,109,004, in addition to receivables recorded in assets of UF 18,014.

For each increase of one Chilean peso in the value of UF the net effect is a loss from index-adjusted units of ThCh\$17,760.

**SMU**

Debt composition, according to the currency of origin is the following:

Original currency	Debt in original currency	Debt in Chilean pesos ThCh\$	Composition of debt	Impact of the increase of Ch\$1 by currency ThCh\$
Thousand of Chilean pesos (Ch\$)	10,984,973	10,984,973	1.14%	-
Unidades de fomento (UF)	33,887,473	945,572,338	97.78%	17,778
Thousand of U.S. dollars (US\$)	5,159	3,503,809	0.36%	5,159
Thousand of Euros (EUR)	332	256,507	0.03%	332
Thousand of Peruvian Soles (PEN)	32,386	<u>6,679,401</u>	<u>0.69%</u>	-
Total		<u>966,997,028</u>	<u>100.00%</u>	



5. DISCLOSURE OF MANAGEMENT'S JUDGMENTS IN APPLYING THE ENTITY'S ACCOUNTING POLICIES

The application of the Group's accounting policies described in Note 3 requires management to make judgments and estimates with respect to the future on the carrying amounts of assets and liabilities. Estimates and judgments are based on historical experience and other factors considered to be relevant. Actual results may differ from these estimates.

Management necessarily makes judgments and estimates that have a significant effect on the amounts recorded in the financial statements. Changes in the assumptions and estimates could have a significant impact on the financial statements. Critical estimates and judgments made by management are detailed below.

- a) **Impairment of non-financial assets** - at least once a year or at any date as deemed necessary, the value of the asset is assessed to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated to determine the required adjustment amount. For identifiable assets that do not generate cash flows independently, recovery of the cash-generating unit (CGU) of the asset is estimated.

As of September 30 each year, the Company performs annual impairment testing on its segment of supermarkets.

In addition, the Company follows up on the critical variables affecting the measurement of its assets, and accordingly, has performed other impairment tests on different dates. Because of the operating improvements over the last few years, the discount rate calculated has shown a downward trend, which has increased the existing space in impairment tests.

The discount rates used in the last impairment tests are as follows:

Segments	dec-12	jun-13	sept-13	dec-13	sept-14	sept-15	sept-16	sept-17	sept-18
Supermarkets	10.18%	11.26%	12.51%	13.40%	12.36%	11.22%	10.15%	9.17%	9.63%

To estimate the value in use, the SMU Group prepares its estimate of future pre-tax cash flows based on the most recent budgets approved by Management. These budgets include the best estimates available on the income and costs of the cash-generating units, using best estimates such as experience and future expectations.

The calculation of value in use is sensitive to changes in key assumptions as EBITDA margin (EBITDA/sale, EBITDA as defined in note 24 e, contingencies, lawsuits and restrictions), working capital, capital expenditures, and others. Any decrease with respect to the assumptions incorporated by Management in determining the value in use, could have a significant impact on the impairment test.



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The most sensitive, key assumptions to calculate the recoverable amount of the cash-generating units in the Company are as follows:

- Revenue: the Company's sales projections, without considering the opening of new stores.
- EBITDA margin
- Discount rate
- Capex: investment future flows, where the maintenance Capex are considered
- Collection days
- Payment days
- Inventory days

These assumptions are based on past experience and also compared to the market. The definition of each of these variables is as follows:

- **Revenue:** projection based on the Company's Same Store Sale (SSS) growth and compared with growth in the industry.
 - **EBITDA margin:** estimate based on the plans defined by management, without including Capex, but only improvements in management.
 - **Capex:** projection made on the basis of maintenance Capex.
 - **Working Capital Days** (Collection, Payment and Inventory): considers the present situation as the starting point and adjusts it until fair values according to market behavior are reached.
- b) **Useful lives of property, plant and equipment and intangible assets other than goodwill** - SMU S.A. and its subsidiaries determine the estimated useful lives and related depreciation charges on property, plant and equipment and intangible assets other than goodwill. This estimate is based on the lifecycles of its operations according to the historical experience and industry environment. Useful lives assigned to these assets are reviewed periodically and, at least, at each year-end.
- c) **Provisions for litigation and other contingencies** - SMU S.A. regularly evaluates the possibility of loss from litigation and contingencies according to the estimates made by Management and its legal advisors.

The Company makes provisions for litigation when Management and its legal advisors deem the outcome will result in a probable loss and such amount can be quantified. No provisions have been made for those cases where, in Management and its legal advisors' opinion the Group will obtain a favorable outcome or whose outcomes are uncertain and lawsuits are in process.



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- d) **Deferred tax assets** - The right measurement of income tax expense depends on several factors, including estimates of the timing and realization of deferred tax assets and periodic income tax payments. Present collections and payments may differ significantly from these estimates as a result of changes in tax standards (see note 3 o), and also because of unforeseen future transactions that may affect the Group's tax balances.

- e) **Provision for the net realizable value (NRV) and inventory obsolescence** - SMU S.A. has determined the provision for inventory impairment on the basis of the turnover of goods, inventory costs, estimated sales prices and additional distribution costs.



6. CASH AND CASH EQUIVALENTS

As of June 30, 2019 and December 31, 2018, this caption is composed of the following:

	Currency	06.30.2019	12.31.2018
		Unaudited	
		ThCh\$	ThCh\$
Cash and bank balances	Ch\$	59,575,421	81,159,080
Cash and bank balances	US\$	716,205	502,056
Cash and bank balances	PEN	1,049,723	982,847
Short-term mutual funds (1)	Ch\$	<u>40,007,120</u>	<u>-</u>
Total		<u>101,348,469</u>	<u>82,643,983</u>

(1) Relates to fixed income mutual fund deposits which are recognized at the related deposit value at the reporting date.

Cash and cash equivalents are available and can be used freely, and record no impairment.

7. FINANCIAL ASSETS AND FINANCIAL LIABILITIES, CURRENT AND NON-CURRENT

7.1 Classification of accounts and fair value

As of June 30, 2019 and December 31, 2018, financial instruments and fair value classified by nature and category are detailed as follows:

June 30, 2019 (Unaudited)

In thousands of Chilean pesos	Note	Designated at fair value through profit or loss	Designated at fair value through other comprehensive income	Amortized cost	Financial liabilities	Total	Fair Value			Total
							Level 1	Level 2	Level 3	
Financial assets not measured at fair value										
Cash and cash equivalents	6	-	-	101,348,469	-	101,348,469	-	-	-	-
Other current financial assets	7	-	-	17,671	-	17,671	-	-	-	-
Trade and other receivables, current	9	-	-	40,591,591	-	40,591,591	-	-	-	-
Trade receivables due from related parties	10	-	-	8,981,749	-	8,981,749	-	-	-	-
Other non-current financial assets	7	-	-	247,195	-	247,195	-	-	-	-
Receivables, non-current	9	-	-	1,710,586	-	1,710,586	-	-	-	-
		-	-	152,897,261	-	152,897,261				
Financial liabilities measured at fair value										
Other non-current financial liabilities	19	(322,511)	-	-	-	(322,511)	-	(322,511)	-	(322,511)
		(322,511)	-	-	-	(322,511)				
Financial liabilities not measured at fair value										
Other current financial liabilities	19	-	-	-	(180,274,679)	(180,274,679)	-	(208,175,592)	-	(208,175,592)
Trade and other payables	20	-	-	-	(360,987,436)	(360,987,436)	-	-	-	-
Trade payables due to related parties, current	10	-	-	-	(2,674,886)	(2,674,886)	-	-	-	-
Other non-current financial liabilities	19	-	-	-	(786,722,349)	(786,722,349)	-	(787,901,050)	-	(787,901,050)
Non-current payables	20	-	-	-	(88,615)	(88,615)	-	-	-	-
		-	-	-	(1,330,747,965)	(1,330,747,965)				



December 31, 2018

	Note	Designated at fair value through profit or loss	Designated at fair value through other comprehensive income	Amortized cost	Financial liabilities	Total	Fair Value			Total
							Level 1	Level 2	Level 3	
In thousands of Chilean pesos										
Financial assets not measured at fair value										
Cash and cash equivalents	6	-	-	82,643,983	-	82,643,983	-	-	-	-
Other current financial assets	7	-	-	17,897	-	17,897	-	-	-	-
Trade and other receivables, current	9	-	-	57,597,056	-	57,597,056	-	-	-	-
Trade receivables due from related parties	10	-	-	8,739,431	-	8,739,431	-	-	-	-
Other non-current financial assets	7	-	-	244,749	-	244,749	-	-	-	-
Receivables, non-current	9	-	-	2,738,036	-	2,738,036	-	-	-	-
		-	-	151,981,152	-	151,981,152				
Financial liabilities measured at fair value										
Other non-current financial liabilities	19	(467,052)	-	-	-	(467,052)	-	(467,052)	-	(467,052)
		(467,052)	-	-	-	(467,052)				
Financial liabilities not measured at fair value										
Other current financial liabilities	19	-	-	-	(96,599,573)	(96,599,573)	-	(96,681,411)	-	(96,681,411)
Trade and other payables	20	-	-	-	(418,290,522)	(418,290,522)	-	-	-	-
Trade payables due to related parties, current	10	-	-	-	(3,975,801)	(3,975,801)	-	-	-	-
Other non-current financial liabilities	19	-	-	-	(567,036,757)	(567,036,757)	-	(580,662,898)	-	(580,662,898)
Non-current payables	20	-	-	-	(121,017)	(121,017)	-	-	-	-
		-	-	-	(1,086,023,670)	(1,086,023,670)				



7.2 Fair value measurements

Financial instruments measured at fair value

Type	Valuation technique	Significant nonobservable inputs	Interrelation between significant non-observable inputs and fair value measurement
Derivative (FW: Forward, IRS: Interest Rate Swap and CCS: Cross Currency Swap).	Comparable market technique: Fair values are based on negotiations made by brokers. Similar contracts are traded in an active market and negotiations reflect actual transactions in similar instruments.	N/A	N/A

Financial instruments not measured at fair value

Type	Valuation technique	Significant non-observable inputs
Debt instruments	Discounted cash flows.	N/A
Other financial liabilities	Discounted cash flows.	N/A

7.3 Derivative Instruments

As of June 30, 2019 and December 31, 2018, derivative contracts are detailed as follows:

June 30, 2019 (Unaudited)

Swap instruments- (note 19)

No. of contract	Instrument	Counterparty (Bank)	Currency	Notional amount	Receiving rate	Paying rate	Fair value ThCh\$
5659266,24	IRS	Banco Santander	Ch\$/Ch\$	ThCh\$10,389,317	Variable rate	Fixed rate	(322,511)
Total derivative instruments							(322,511)

December 31, 2018

Swap instruments- (note 19)

No. of contract	Instrument	Counterparty (Bank)	Currency	Notional amount	Receiving rate	Paying rate	Fair value ThCh\$
5659266,24	IRS	Banco Santander	Ch\$/Ch\$	ThCh\$10,389,317	Variable rate	Fixed rate	(467,052)
Total derivative instruments							(467,052)

7.4 Subleases

Within the Company's plan to financially strengthen and improve competitiveness, as well as the application of the regulations issued by the Free Competition Tribunal, stores have been subleased starting from 2016.

**General description of the main terms and conditions of the sub-lease contracts:**

- Termination, renewals and amendments:

In relation to the agreements, their lives generally range between 15 and 20 years. In relation to renewals, the sub-lessor or sub-lessee should give advanced notice of contract termination; otherwise, it will be understood that the contract will be automatically renewed.

Amendments are generally performed on a monthly basis, given minimum leases are agreed in UF and adjusted at the payment date, according to the changes of this indicator.

Sub-lessees commit to use the subleased properties for operations related to their line-of-business, and is required to keep them insured against all risk of fire and earthquake, including additional coverage for stoppages. Also, the Sub-lessee may not levy mortgages or encumbrances on such real estate during the lessor of the respective contracts.

- Percentage of sales, contingent rents:

In addition to the guaranteed minimum value, contracts establish variable income of 2% and 3% of the stores' net sales.

Contingent rents recognized as income

During 2019 and 2018, the Company has recognized no income in profit or loss for the year related to contingent rents for variable sublease payments.

Operating subleases:

The main operating subleases contracted by the Company are for an indefinite term and correspond to the sublease of stores.



The composition of future minimum operating lease payments is as follows:

Term	06.30.2019 Committed amount Unaudited ThCh\$	12.31.2018 Committed amount ThCh\$
0 to 1 year	14,245,315	13,679,227
1 to 5 years	19,891,905	19,105,109
Over 5 years	<u>10,537,123</u>	<u>11,344,210</u>
Total	<u><u>44,674,343</u></u>	<u><u>44,128,546</u></u>



8. OTHER NON-FINANCIAL ASSETS

As of June 30, 2019 and December 31, 2018, this caption is composed of the following:

	Current		Non-current	
	06.30.2019 Unaudited ThCh\$	12.31.2018 ThCh\$	06.30.2019 Unaudited ThCh\$	12.31.2018 ThCh\$
Prepaid insurance	3,169,378	5,373,808	-	450,092
Prepaid lease (*)	-	1,239,023	-	15,393,367
Value-added tax fiscal credit	8,028,115	8,576,895	-	-
Performance bond	168,954	185,153	-	-
Advances to foreign suppliers	3,253,325	4,202,930	-	-
Lease guarantees	-	-	2,127,563	1,791,720
Other non-financial assets	1,005,789	667,365	-	-
Total	15,625,561	20,245,174	2,127,563	17,635,179

(*) Corresponds to prepayments made when entering into the lease contracts, when this is established, and which is amortized on a straight-line basis during the term of the related contract. Starting from January 2019, under IFRS 16, these become right-of-use assets.



9. TRADE AND OTHER RECEIVABLES, NET

As of June 30, 2019 and December 31, 2018, this caption is composed of the following:

	06.30.2019		12.31.2018	
	Current Unaudited	Non-current Unaudited	Current	Non-current
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Trade receivables	34,426,171	-	52,333,158	-
Other receivables (1)	10,483,202	1,710,586	9,559,155	2,738,036
Impairment (2)	<u>(4,317,782)</u>	-	<u>(4,295,257)</u>	-
Total	<u>40,591,591</u>	<u>1,710,586</u>	<u>57,597,056</u>	<u>2,738,036</u>

- (1) Mainly relates to short-term and long-term receivables for the sale of stores of TDLC to Network Retail S.p.A., receivables from employees related to salary advances and loans, and other receivables.
- (2) Mainly corresponds to the allowance for 100% of accounts receivable from Network Retail S.p.A, related the balance of the selling price of Bigger S.p.A. which amounts to ThCh\$3,137,331 for both periods.

The criterion for the impairment of the portfolio is described in notes 3 and 4(i).



Future maturities of trade and other receivables, before the allowance for doubtful accounts, are detailed as follows:

As of June 30, 2019 (Unaudited)

	Maturities as of 06.30.2019 (Current)				Maturities as of 06.30.2019 (Non-current)			
	0-3 months	3-6 months	6-12 months	Total	Over 1-3 years	Over 3-5 years	Over 5 years	Total
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Trade receivables	34,426,171	-	-	34,426,171	-	-	-	-
Other accounts receivable	5,278,083	1,134,948	4,070,171	10,483,202	1,658,745	10,826	41,015	1,710,586
Total Net	39,704,254	1,134,948	4,070,171	44,909,373	1,658,745	10,826	41,015	1,710,586

As of December 31, 2018

	Maturities as of 12.31.2018 (Current)				Maturities as of 12.31.2018 (Non-current)			
	0-3 months	3-6 months	6-12 months	Total	Over 1-3 years	Over 3-5 years	Over 5 years	Total
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Trade receivables	51,232,351	140,439	960,368	52,333,158	-	-	-	-
Other accounts receivable	4,121,673	953,253	4,484,229	9,559,155	2,685,804	934	51,298	2,738,036
Total Net	55,354,024	1,093,692	5,444,597	61,892,313	2,685,804	934	51,298	2,738,036

Balances of trade receivables indicated in the tables above relate to receivables associated with sales on supermarkets, sales using credit cards, retail companies and sublease of stores.

As of June 30, 2019 and December 31, 2018, changes in allowance accounts for impairment losses are as follows:

	06.30.2019 Unaudited ThCh\$	12.31.2018 ThCh\$
Opening balance	4,295,257	5,224,875
Increase in the allowance	69,184	140,332
Use of the allowance (write-offs) (*)	(46,659)	(1,062,793)
Adjustment for first application of IFRS 9 (**)	-	(7,157)
Total	4,317,782	4,295,257

(**) During the six-month period ended June 30, 2019, the Company recognized write-offs of receivables, net of recovery of receivables of ThCh\$46,659 (ThCh\$23,246 during the period ended June 30, 2018). All amounts written off were included by 100% in the allowance for doubtful accounts.

(***) This adjustment does not include the application of IFRS 9 to rebate customers, which are presented as net in the caption Trade and other payables, the allowance for doubtful accounts of which increased to ThCh\$122,559, after taxes, and nor it includes the effect of our investments in associates of ThCh\$172,000, which added to the profit after taxes of ThCh\$5,225 (profit before taxes of ThCh\$7,157), results in a total effect from applying IFRS 9 ThCh\$289,334 after taxes.



Movements in the balance of the allowance for doubtful accounts for the six-month period ended June 30, 2019 and 2018 are detailed as follows:

	For the six-month periods ended	
	06.30.2019	06.30.2018
	Unaudited	Unaudited
	ThCh\$	ThCh\$
Allowance, regular portfolio with no renegotiated terms	69,184	86,661
Write-offs for the period	(46,659)	(23,246)

As of June 30, 2019 and December 31, 2018, the detail of trade receivables by invoices and checks, aging tranche and allowance for doubtful accounts associated with the supermarket segment is as follows:

Trade receivables	June 30, 2019 (Unaudited)			December 31, 2018		
	Invoices ThCh\$	Checks ThCh\$	Total ThCh\$	Customers ThCh\$	Checks ThCh\$	Total ThCh\$
Delinquency tranche						
Current	31,704,020	-	31,704,020	47,825,412	350	47,825,762
Tranche 1 (1-30 days)	1,128,116	44,321	1,172,437	2,366,437	139,747	2,506,184
Tranche 2 (31-60 days)	92,429	59,132	151,561	701,836	29,632	731,468
Tranche 3 (61-90 days)	7,535	57,515	65,050	129,378	23,659	153,037
Tranche 4 (91-120 days)	234,594	9,872	244,466	67,726	5,513	73,239
Tranche 5 (121-150 days)	53,400	11,817	65,217	26,946	3,469	30,415
Tranche 6 (151-180 days)	34,728	12,148	46,876	23,112	25,230	48,342
Tranche 7 (181-210 days)	18,266	5,671	23,937	26,815	3,721	30,536
Tranche 8 (211-250 days)	13,869	5,897	19,766	30,728	18,699	49,427
Tranche 9 (Over 250 days)	549,802	383,039	932,841	534,386	350,362	884,748
Total	33,836,759	589,412	34,426,171	51,732,776	600,382	52,333,158

Allowance for impairment of trade receivable portfolio:

Delinquency tranche	June 30, 2019 (Unaudited)			December 31, 2018		
	Invoices ThCh\$	Checks ThCh\$	Total ThCh\$	Customers ThCh\$	Checks ThCh\$	Total ThCh\$
Current	150,566	-	150,566	128,900	7	128,907
Tranche 1 (1-30 days)	22,471	1,163	23,634	17,011	2,920	19,931
Tranche 2 (31-60 days)	8,509	1,969	10,478	20,597	987	21,584
Tranche 3 (61-90 days)	698	2,148	2,846	12,136	884	13,020
Tranche 4 (91-120 days)	20,902	902	21,804	10,245	498	10,743
Tranche 5 (121-150 days)	11,006	1,918	12,924	6,286	563	6,849
Tranche 6 (151-180 days)	7,217	2,540	9,757	6,209	5,276	11,485
Tranche 7 (181-210 days)	11,216	1,410	12,626	15,745	828	16,573
Tranche 8 (211-250 days)	11,199	5,897	17,096	28,869	18,699	47,568
Tranche 9 (Over 250 days)	535,680	383,040	918,720	530,904	350,362	881,266
Total	779,464	400,987	1,180,451	776,902	381,024	1,157,926



The detail of the portfolio by aging and maturity date is as follows:

June 30, 2019 (Unaudited)

Trade receivables and other accounts receivable	Delinquency in days										Total ThCh\$
	Current ThCh\$	1-30 ThCh\$	31-60 ThCh\$	61-90 ThCh\$	91-120 ThCh\$	121-150 ThCh\$	151-180 ThCh\$	181-210 ThCh\$	211-250 ThCh\$	Over 250 ThCh\$	
Trade receivables, gross	31,704,020	1,172,437	151,561	60,550	244,466	65,217	46,876	28,437	19,766	932,841	34,426,171
Allowance account for impairment	(150,566)	(23,633)	(10,478)	(9,215)	(15,434)	(12,923)	(9,758)	(12,626)	(17,096)	(918,722)	(1,180,451)
Other receivables, gross (1)	12,193,788	-	-	-	-	-	-	-	-	-	12,193,788
Allowance account for impairment	(3,137,331)	-	-	-	-	-	-	-	-	-	(3,137,331)
Total gross	43,897,808	1,172,437	151,561	60,550	244,466	65,217	46,876	28,437	19,766	932,841	46,619,959
Total provision	(3,287,897)	(23,633)	(10,478)	(9,215)	(15,434)	(12,923)	(9,758)	(12,626)	(17,096)	(918,722)	(4,317,782)

(1) Includes mainly receivables for the sale of Bigger stores amounting to ThCh\$3,137,331, which is 100% accrued; insurance receivables amounting to ThCh\$2,096,342 and receivables from employees amount to ThCh\$5,351,470.

As of December 31, 2018

Trade and other receivables	Delinquency in days										Total ThCh\$
	Current ThCh\$	1-30 ThCh\$	31-60 ThCh\$	61-90 ThCh\$	91-120 ThCh\$	121-150 ThCh\$	151-180 ThCh\$	181-210 ThCh\$	211-250 ThCh\$	Over 250 ThCh\$	
Trade receivables, gross	47,825,762	2,506,184	731,468	153,037	73,239	30,415	48,342	30,536	49,427	884,748	52,333,158
Allowance account for impairment	(128,907)	(19,931)	(21,584)	(13,020)	(10,743)	(6,849)	(11,485)	(16,573)	(47,568)	(881,266)	(1,157,926)
Other receivables, gross (2)	12,297,191	-	-	-	-	-	-	-	-	-	12,297,191
Allowance account for impairment	(3,137,331)	-	-	-	-	-	-	-	-	-	(3,137,331)
Total gross	60,122,953	2,506,184	731,468	153,037	73,239	30,415	48,342	30,536	49,427	884,748	64,630,349
Total provision	(3,266,238)	(19,931)	(21,584)	(13,020)	(10,743)	(6,849)	(11,485)	(16,573)	(47,568)	(881,266)	(4,295,257)

(2) Includes mainly receivables for the sale of Bigger stores amounting to ThCh\$3,137,331, which is 100% accrued; insurance receivables amounting to ThCh\$1,317,111 and receivables from employees amount to ThCh\$6,152,881.

Information related to accounts with renegotiated terms and regular customers is as follows:

Delinquency tranches in days	Balance as of June 30, 2019 (Unaudited)						Balance as of December 31, 2018					
	Regular portfolio		With negotiated terms		Total gross portfolio		Regular portfolio		With negotiated terms		Total gross portfolio	
	Number of customers	Gross amount ThCh\$	Number of customers	Gross amount ThCh\$	Number of customers	Gross amount ThCh\$	Number of customers	Gross amount ThCh\$	Number of customers	Gross amount ThCh\$	Number of customers	Gross amount ThCh\$
Current (*)	548	31,704,020	-	-	548	31,704,020	649	47,825,762	-	-	649	47,825,762
1-30 days	825	1,172,437	-	-	825	1,172,437	886	2,506,184	-	-	886	2,506,184
31-60 days	194	151,561	-	-	194	151,561	322	731,468	-	-	322	731,468
61-90 days	97	60,550	-	-	97	60,550	150	153,037	-	-	150	153,037
91-120 days	64	244,466	-	-	64	244,466	97	73,239	-	-	97	73,239
121-150 days	40	65,217	-	-	40	65,217	47	30,415	-	-	47	30,415
151-180 days	32	46,876	-	-	32	46,876	35	48,342	-	-	35	48,342
181-210 days	47	28,437	-	-	47	28,437	51	30,536	-	-	51	30,536
211-250 days	24	19,766	-	-	24	19,766	51	49,427	-	-	51	49,427
Over 250 days	432	932,841	-	-	432	932,841	463	884,748	-	-	463	884,748
Total	2,303	34,426,171	-	-	2,303	34,426,171	2,751	52,333,158	-	-	2,751	52,333,158

(*)The current tranche includes credit card receivables due from Transbank of ThCh\$24,526,826 (ThCh\$33,943,947 as of December 31, 2018)

The portfolio with disputed amounts and amounts in legal collection is detailed as follows:

	Balances as of June 30, 2019 (Unaudited)		Balances as of December 31, 2018	
	Number of customers	Amount ThCh\$	Number of customers	Amount ThCh\$
Notes receivables disputed	869	589,413	855	909,551
Notes receivables in legal collection	12	51,959	13	53,556
Total	881	641,372	868	963,107



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As of June 30, 2019 and December 31, 2018, the allowance for doubtful accounts and amounts written off are detailed as follows:

	06.30.2019	12.31.2018
	Unaudited	
	ThCh\$	ThCh\$
Allowance for doubtful accounts, portfolio	69,184	140,332
Amounts written-off for the period (*)	(46,659)	(1,062,793)

(*) Write-offs are recognized net of recoveries

During the year ended December 31, 2018, the Company wrote-off ThCh\$1,062,793. The write-off relates almost in its entirety (by ThCh\$1,030,537) to accounts receivable due from Bigger S.A., a company which is currently under liquidation. All amounts written-off were included by 100% in the allowance for doubtful accounts.

As of June 30, 2019 and December 31, 2018, factors for the allowance for doubtful accounts, separated by invoices and checks, per the default tranches and supermarket segment, are detailed as follows:

Delinquency tranche	June 30, 2019 (Unaudited)			December 31, 2018		
	Invoices	Checks	Total	Invoices	Checks	Total
Current	0.47%	0.00%	0.47%	0.27%	2.00%	0.27%
Tranche 1 (1-30 days)	1.99%	2.62%	2.02%	0.72%	2.09%	0.80%
Tranche 2 (31-60 days)	9.21%	3.33%	6.91%	2.93%	3.33%	2.95%
Tranche 3 (61-90 days)	9.26%	3.73%	4.38%	9.38%	3.74%	8.51%
Tranche 4 (91-120 days)	8.91%	9.14%	8.92%	15.13%	9.03%	14.67%
Tranche 5 (121-150 days)	20.61%	16.23%	19.82%	23.33%	16.23%	22.52%
Tranche 6 (151-180 days)	20.78%	20.91%	20.81%	26.86%	20.91%	23.76%
Tranche 7 (181-210 days)	61.40%	24.86%	52.75%	58.72%	22.25%	54.27%
Tranche 8 (211-250 days)	80.75%	100.00%	86.49%	93.95%	100.00%	96.24%
Tranche 9 (Over 250 days)	97.43%	100.00%	98.49%	99.35%	100.00%	99.61%
Total	2.30%	68.03%	3.43%	1.50%	63.46%	2.21%



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The allowance rates for the portfolio with renegotiated terms and the regular portfolio, including average loss rates by tranche are as follows:

Delinquency tranche	06.30.2019 (unaudited)		12.31.2018		
	Regular portfolio	Portfolio with renegotiated terms	Regular portfolio	Portfolio with renegotiated terms	Repaired wallet
Current	0.47%	0.00%	0.27%	0.00%	0.00%
1 to 30 days	2.02%	0.00%	0.80%	0.00%	0.00%
31 to 60 days	6.91%	0.00%	2.95%	0.00%	0.00%
61 to 90 days	4.38%	0.00%	8.51%	0.00%	0.00%
91 to 120 days	8.92%	0.00%	14.67%	0.00%	0.00%
121 to 150 days	19.82%	0.00%	22.52%	0.00%	0.00%
151 to 180 days	20.81%	0.00%	23.76%	0.00%	0.00%
181 to 210 days	52.75%	0.00%	54.27%	0.00%	0.00%
211 to 250 days	86.49%	0.00%	96.24%	0.00%	0.00%
over 250	98.49%	0.00%	99.61%	0.00%	0.00%
Weighted average total	3.43%	0.00%	2.21%	0.00%	0.00%

As of June 30, 2019 and December 31, 2018, allowance account/portfolio risk ratios are as follows:

Risk Ratio	06.30.2019 Unaudited	12.31.2018
Allowance / Portfolio	= 3.43%	2.21%
Write-off / Portfolio	= 0.14%	2.03%

Doubtful account risk factor matrixes used by the Group considers the following variables:

Class	: Supermarket
Type of notes	: Invoice or Checks
Aging of debt	: Performing portfolio and monthly aging tranches
Credit insurance	: With and without credit insurance

The Group is involved in the retail credit card financial business both directly and indirectly through Unicard S.A. (49% of ownership). Renegotiated terms are not a part of the Group's collection strategy as it is hedged through credit insurance policies for certain notes. Nonperforming customers are included in an insurance claim.

10. BALANCES AND TRANSACTIONS WITH RELATED PARTIES

Transactions among Group companies correspond to ordinary transactions performed during the normal course of business with respect to transaction objectives and conditions.

Such transactions have been eliminated in consolidation and are not detailed in this note.

Balances and transactions with related parties

As of June 30, 2019 and December 31, 2018, trade receivables due from and payables due to related parties not consolidated are detailed as follows:

a. Trade receivables due from related parties

Tax ID No.	Company	Relationship	Country	Currency	Current		Non-Current	
					06.30.2019	12.31.2018	06.30.2019	12.31.2018
					Unaudited ThCh\$	ThCh\$	Unaudited ThCh\$	ThCh\$
65.078.221-6	Fundación Educacional Ven Aprender	Related to parent	Chile	Ch\$	263	-	-	-
76.058.352-9	Vivo Corp S.A.	Common parent	Chile	Ch\$	30,953	14,269	-	-
76.040.617-1	Inmobiliaria Boulevard Nueva Costanera S.A.	Related to parent	Chile	Ch\$	-	730	-	-
76.058.347-2	HPV S.A.	Common parent	Chile	Ch\$	-	803	-	-
76.063.653-3	Unired S.A. (1)	Associate	Chile	UF	8,186,210	8,008,393	-	-
76.086.272-K	Unicard S.A.	Associate	Chile	Ch\$	186,450	166,281	-	-
76.208.961-0	Inversiones RF S.A. (2)	Common parent	Chile	Ch\$	524,549	524,549	-	-
76.423.368-9	Formación y Capacitación Descúbreme SpA	Related to parent	Chile	Ch\$	83	656	-	-
76.454.856-6	Unimarc Corredores De Seguros Ltda.	Associate	Chile	Ch\$	51,954	20,197	-	-
96.541.340-5	Hotel Corporation of Chile S.A.	Common parent	Chile	Ch\$	182	2,757	-	-
96.646.430-5	Distribución y Servicios Meta S.A.	Common parent	Chile	Ch\$	68	86	-	-
96.758.830-K	CorpGroup Interhold SpA	Common parent	Chile	Ch\$	918	604	-	-
99.522.360-0	Inmobiliaria Edificio Corp Group S.A.	Common parent	Chile	Ch\$	119	106	-	-
	Total				<u>8,981,749</u>	<u>8,739,431</u>	-	-

(1) Unired S.A., associate incorporated to collect utility receivables from customers, which can be paid in supermarket cashier's desks. This receivable is expressed in UF and accrues annual interest of 5.3%

(2) On August 27, 2018, Inversiones Monserrat S.A. modified its business name to Inversiones RF S.A.



b. Trade payables due to related parties

Tax ID No.	Company	Relationship	Country	Currency	Current		Non-current			
					06.30.2019	12.31.2018	06.30.2019	12.31.2018		
					Unaudited		Unaudited			
						ThCh\$	ThCh\$	ThCh\$	ThCh\$	
65.034.895-8	Fundacion Descúbreme	Related to parent	Chile	Ch\$	5,194	4,759	-	-	-	-
76.002.124-5	SR Inmobiliaria S.A.	Common parent	Chile	UF	4,804	67,794	-	-	-	-
76.014.444-4	Inmobiliaria SRW S.A.	Common parent	Chile	Ch\$	-	15,187	-	-	-	-
76.014.448-7	Inmobiliaria SRR S.A.	Common parent	Chile	Ch\$	-	3,128	-	-	-	-
76.046.651-4	Inmobiliaria Puente Ltda.	Common parent	Chile	Ch\$	-	38,527	-	-	-	-
76.058.347-2	HPV S.A.	Common parent	Chile	Ch\$	-	1,264	-	-	-	-
76.058.352-9	Vivo Corp S.A.	Controlador Común	Chile	Ch\$	10,909	31,247	-	-	-	-
76.063.653-3	Unired S.A.	Associate	Chile	Ch\$	2,521,074	3,730,378	-	-	-	-
76.086.272-K	Unicard S.A.	Associate	Chile	Ch\$	55,532	24,252	-	-	-	-
76.116.213-6	Desarrollos Comerciales S.A.	Related to parent	Chile	Ch\$	2,176	-	-	-	-	-
76.118.395-8	Corp Imagen y Diseño S.A.	Common parent	Chile	Ch\$	28,385	7,332	-	-	-	-
76.170.725-6	Copesa S.A.	Common parent	Chile	Ch\$	22,041	40,405	-	-	-	-
96.646.430-5	Distribución y Servicios Meta S.A.	Common parent	Chile	Ch\$	5,071	11,528	-	-	-	-
96.763.040-3	Inmobiliaria Rio Lluta S.A.	Common parent	Chile	Ch\$	19,700	-	-	-	-	-
	Total				2,674,886	3,975,801	-	-	-	-

c. Most significant transactions with non-group related companies and their effects on comprehensive income

The Company discloses transactions with related parties whose amount for the period exceeded ThCh\$5,000.

As of June 30, 2019 and 2018, the effect of such transactions on the statement of comprehensive income is detailed as follows:

Tax ID No.	Company	Relationship	Transaction description	Accumulated 01.01.2019 06.30.2019		Accumulated 01.01.2018 06.30.2018	
				Unaudited		Unaudited	
				Transaction amount	Effect on profit or loss (debit) credit	Transaction amount	Effect on profit or loss (debit) credit
		ThCh\$	ThCh\$	ThCh\$	ThCh\$		
65.034.895-8	Fundación Descúbreme	Related to parent	Collection	22,054	-	17,455	-
76.002.124-5	SR Inmobiliaria S.A.	Common parent	Lease of assets	4,944,489	(4,155,033)	6,265,706	(5,265,299)
			Shared expenses	476,749	(400,629)	318,646	(267,769)
76.014.444-4	Inmobiliarias SRW S.A.	Common parent	Lease of assets	152,249	(127,940)	148,500	(124,790)
			Shared expenses	45,660	(38,370)	37,055	(31,138)
76.014.448-7	Inmobiliaria SRR S.A.	Common parent	Lease of assets	202,325	(170,021)	250,601	(210,589)
			Shared expenses	68,356	(57,442)	12,200	(10,253)
			Purchase of assets	-	-	301,764	-
76.014.452-5	Inmobiliaria SRB S.A.	Common parent	Lease of assets	198,791	(167,052)	193,930	(162,966)
76.046.651-4	Inmobiliaria Puente Ltda.	Common parent	Lease of assets	744,530	(625,655)	830,092	(697,556)
			Shared expenses	252,006	(211,770)	82,797	(69,577)
			Purchase of assets	-	-	1,467,844	-
76.050.151-4	Inmobiliaria Punta Arenas S.A.	Common parent	Lease of assets	65,920	(55,395)	64,396	(54,114)
76.058.352-9	Vivo Corp S.A.	Common parent	Shared expenses	-	-	338,832	(284,733)
			Income from lease of assets	60,420	50,773	30,520	25,647
76.063.653-3	Unired S.A.	Associate	Current account	-	-	314,461	-
			Other income	312,811	266,915	307,023	262,320
			Adjustment of interest in current accounts	281,057	281,057	267,796	267,796
			Collection of payment of service bills	146,161,902	-	175,913,582	-
			Transfer of funds	146,697,739	-	174,342,317	-
			Comissions on coupons	-	-	4,273	(3,591)



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Tax ID No.	Company	Relationship	Transaction description	Accumulated 01.01.2019 06.30.2019		Accumulated 01.01.2018 06.30.2018	
				Unaudited		Unaudited	
				Transaction amount	Effect on profit or loss (debit) credit	Transaction amount	Effect on profit or loss (debit) credit
	ThCh\$	ThCh\$		ThCh\$		ThCh\$	
76.086.272-K	Unicard S.A.	Associate	Capital contribution	2,131,200	-	-	-
			Service commission and fees	167,663	(141,747)	119,283	(101,580)
			Current account	-	-	85,042	-
			Other income	458,612	400,027	638,432	582,845
			Collection	27,718	-	-	-
			Sales of Unimarc cards	13,941,115	-	10,749,488	-
			Sale of Giftcard	10,710	-	-	-
76.116.213-6	Desarrollos Comerciales S.A.	Related to parent	Lease of assets	850,175	(714,433)	825,224	(693,465)
			Shared expenses	506,193	(425,372)	515,202	(432,942)
76.118.395-8	Corp Imagen y Diseño S.A.	Common parent	Advisory services	64,388	(64,388)	46,844	(46,844)
76.170.725-6	Copesa S.A.	Common parent	Advertising	123,988	(104,192)	186,687	(156,880)
76.208.961-0	Inversiones RF S.A.	Common parent	Capital contribution	393,184	-	-	-
			Current account	-	-	7,000	-
			Purchase of shares	-	-	329,810	-
76.454.856-6	Unimarc Corredores De Seguros Ltda.	Associate	Current account	-	-	19,665	-
			Other income	66,089	61,218	73,264	68,497
76.891.181-9	Administradora de Tarjetas Unicard Ltda.	Associate	Capital contribution	426,400	-	-	-
96.541.340-5	Hotel Corporation of Chile S.A.	Common parent	Goods sold	6,143	5,345	21,604	18,154
96.646.430-5	Distribución y Servicios Meta S.A.	Common parent	Purchase of products	16,346	(13,736)	80,496	(67,644)
96.763.040-3	Inmobiliaria Rio Lluta S.A.	Common parent	Lease of assets	117,539	(98,773)	114,707	(96,392)
97.023.000-9	Banco Itau CorpBanca (*)	Related to parent	Commission for lease of space behind cashier's desks	1,634,222	1,634,222	1,598,441	1,598,441
			Commission	-	-	121,527	(102,123)

(*) Related company of SMU Group, through common Parent.



d. Key management personnel and senior management

Members of senior management and other individuals that are considered management of the SMU Group, as well as the shareholders or natural persons or legal entities they represent have entered into no unusual transactions as of June 30, 2019 and December 31, 2018.

The Company is administered by the Board of Directors that is composed of 9 members, who remain in their duties for a 3-year period and may be re-elected.

At the Ordinary Board of Directors' Meeting held on October 29, 2018, the directors agreed to appoint its current Vice-Chairwoman Mrs. Pilar Dañobeitía Estades as the Chairwoman, replacing Mr. Alvaro Saieh Bendeck who was appointed as Vice-Chairman starting on such date. The detail of the members of the Board of Directors as of June 30, 2019, is as follows:

- **Mrs. Pilar Dañobeitía Estades**, *Chairwoman of the Board*;
- **Mr. Álvaro Saieh Bendeck**; *Vice-Chairman of the Board*;
- **Mr. Alejandro Álvarez Aravena**, *Director*;
- **Mr. Abel Bouchon Silva**, *Director*;
- **Mr. Fernando del Solar Concha**, *Director*
- **Mr. Juan Andrés Olivos Bambach**, *Director* .
- **Mr. Raúl Sotomayor Valenzuela**, *Director*;
- **Mr. Rodrigo Pérez Mackenna**, *Independent Director y*
- **Mrs. Tina Rosenfeld Kreisselmeyer**, *Independent Director*

Board of Directors' Committee

As of June 30, 2019, the Board of Directors' Committee was composed of the following members:

Mr. Alejandro Álvarez Aravena,
Mr. Rodrigo Pérez Mackenna, and
Mrs. Tina Rosenfeld Kreisselmeyer

e. Key management personnel and executive compensation

During the six-month periods ended June 30, 2019 and 2018, key management personnel and executive compensation amounted to ThCh\$2,476,917 and ThCh\$2,503,098, distributed among 12 for both periods. These amounts include the payment of an annual bonus to executives related to the prior year.

Executives have two variable income systems:

- Short term system: consisting of an annual bonus paid for goal compliance. These goals are defined and approved by the Board of Directors. At each assessment period they are delivered and communicated to each executive.

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- Long-term system: consisting of a goal compliance bonus considering a period of three years (2017-2019). Such goals are defined and approved by the Board of Directors and include a retention component and another goal compliance component.

f. Directors' fees

At the Ordinary Shareholders' Meeting held on April 25, 2019, the shareholders set the monthly compensation for the directors, who will receive an amount of UF 400 for the Chairman, UF 250 for the Vice-Chairman and UF 150 for each director. Additionally, it was agreed to establish the following monthly compensation system for the members of the following committees: Board of Directors' Committee: UF 100; Investment Committee UF 50; Human Resources Committee: UF 50; and Audit Committee: Audit Committee: UF 50.

Directors Álvaro Saieh Bendeck and Raúl Sotomayor Valenzuela, resigned to their per diem remuneration.

The detail of the Directors that received per diem remuneration for the periods ended June 30, 2019 and 2018 is as follows:

Name	Position	06.30.2019 Unaudited ThCh\$	06.30.2018 Unaudited ThCh\$
Pilar Dañobeitía Estades (**)	Chairwoman	91,298	64,760
Alejandro Álvarez Aravena	Director	41,499	40,447
Pedro Pablo Cuevas Larraín (*)	Director	-	21,513
Fernando Del Solar Concha	Director	33,149	32,299
Abel Bouchon Silva	Director	40,632	33,392
Juan Andrés Olivos B.	Director	41,461	51,169
José Francisco Sánchez Figueroa (*)	Director	-	16,133
Rodrigo Pérez Mackenna (*)	Director	49,730	-
Tina Rosenfeld Kreisselmeyer (*)	Director	49,753	16,268

(*)On April 26, 2018, at the Ordinary Shareholders' Meeting, the current Board of Directors was elected, in which Tina Rosenfeld Kreisselmeyer and Rodrigo Pérez Mackenna were appointed as new directors, and Pedro Pablo Cuevas Larraín and José Francisco Sánchez Figueroa ceased their function as directors.

(**) At the Ordinary Board of Directors' Meeting held on October 29, 2018, the directors agreed to appoint its current Vice- Chairwoman Mrs. Pilar Dañobeitía Estades as the Chairwoman replacing Mr. Alvaro Saieh Bendeck, who appointed as Vice-Chairman.



11. INVENTORIES

a. As of June 30, 2019 and December 31, 2018, other non-financial assets, current are detailed as follows:

	06.30.2019	12.31.2018
	Unaudited	
	ThCh\$	ThCh\$
Goods	183,060,750	191,556,801
Raw materials	1,241,725	1,257,550
Supplies	1,607,530	1,973,841
Imports-in-transit	5,126,262	3,184,457
Allowance for obsolescence	<u>(2,259,743)</u>	<u>(3,034,326)</u>
Total	<u>188,776,524</u>	<u>194,938,323</u>

b. Amounts of inventories expensed

The Company records the total cost of inventories in the caption cost of sales in the statement of comprehensive income.

c. Allowance and impairment estimates

The net realizable value of the cost of inventories is subject to adjustment against profit or loss in those cases where their cost exceeds their net realizable value. For these purposes, net realizable value is understood as the estimated price to sale in the normal course of business, less all estimated costs that will be incurred in performing the sale.

Net realizable value (NRV)

During the six-month period ended June 30, 2019, the amount expensed was ThCh\$932,399 as an increase to the allowance, and during the same period through the sale of inventory, ThCh\$1,004,420 of the allowance has been released.

As of June 30, 2019 and December 31, 2018 and, the carrying amount of inventories adjusted at net realizable value is as follows:

	06.30.2019	31.12.2018
	Unaudited	
	ThCh\$	ThCh\$
Carrying amount	3,152,658	2,439,822
Adjustments to net realizable value	<u>(227,266)</u>	<u>(299,287)</u>
Net realizable value	<u>2,925,392</u>	<u>2,140,535</u>



Obsolescence

The Company conducts a periodically analysis of the quality of inventories and determines an allowance for obsolescence based on different factors, which include turnover, quality and condition of the product held for sale.

As of June 30, 2019 and December 31, 2018, this caption is as follows:

	06.30.2019 Unaudited ThCh\$	12.31.2018 ThCh\$
Opening balance	3,034,326	3,662,907
Increase in the allowance	2,922,375	6,132,000
Uses of the allowance	<u>(3,696,958)</u>	<u>(6,760,581)</u>
Total	<u>2,259,743</u>	<u>3,034,326</u>

d. Inventories pledged as guarantee.

At each period-end, there were no inventories subject to guarantees, pledges or restrictions of any kind.

e. During the six and three-month periods ended June 30, 2019 and 2018, inventory consumptions recognized as costs were as follows:

	01.01.2019 06.30.2019 Unaudited ThCh\$	01.01.2018 06.30.2018 Unaudited ThCh\$	04.01.2019 06.30.2019 Unaudited ThCh\$	04.01.2018 06.30.2018 Unaudited ThCh\$
Costs of inventories recognized for the period	(766,532,356)	(772,185,945)	(379,310,327)	(382,055,241)
Other costs of inventories	<u>(31,187,372)</u>	<u>(29,990,322)</u>	<u>(15,908,590)</u>	<u>(15,309,507)</u>
Total	<u>(797,719,728)</u>	<u>(802,176,267)</u>	<u>(395,218,917)</u>	<u>(397,364,748)</u>



SMU



12. INCOME TAXES

- a. As of June 30, 2019 and 2018, income tax (expense) recorded in the consolidated statements of comprehensive income is as follows:

Income tax benefit (expense)	01.01.2019	01.01.2018	04.01.2019	04.01.2018
	06.30.2019	06.30.2018	06.30.2019	06.30.2018
	Unaudited	Unaudited	Unaudited	Unaudited
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Current tax expense	(839,504)	(84,761)	(21,305)	122,035
Other current tax benefit	(362,169)	492,773	(362,169)	492,773
Total current income tax expense, net	(1,201,673)	408,012	(383,474)	614,808
Deferred tax related to the generation and reversal of temporary differences associated with current taxes (*)	251,496	21,390,493	5,041,298	15,989,956
Total deferred tax benefit, net	251,496	21,390,493	5,041,298	15,989,956
Total	(950,177)	21,798,505	4,657,824	16,604,764

(*) The variance mainly relate to the deferred tax recognized for the sale of Construmart S.A. during April 2018.

- b. The total credit for the period reconciled to the profit or loss for accounting purposes, is as follows:

	01.01.2019	01.01.2018	04.01.2019	04.01.2018
	06.30.2019	06.30.2018	06.30.2019	06.30.2018
	Unaudited	Unaudited	Unaudited	Unaudited
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Profit (loss) before tax	14,796,232	(6,842,173)	1,448,380	(1,723,838)
Expected tax loss	(3,994,983)	1,847,386	(391,063)	465,436
Adjustment to income tax benefit (provision) used at the legal rate:				
Permanent differences	3,356,358	19,940,950	5,198,077	16,153,372
Change in tax rate applied to deferred taxes	(311,552)	10,169	(149,190)	(14,044)
Adjustments to deferred taxes for losses recorded in prior years	-	-	-	-
Other	-	-	-	-
Total adjustments to income taxes using the legal rate	3,044,806	19,951,119	5,048,887	16,139,328
Tax benefit (expense) using the effective rate	(950,177)	21,798,505	4,657,824	16,604,764

Tax rates used for reconciliations of the periods presented correspond to the tax rates in force both in Chile and Peru.

Because of the tax system applicable to the Group companies the current income tax rate is 27% from 2018 and thereafter.



- c. As of June 30, 2019 and December 31, 2018, the detail of current tax assets and liabilities is as follows:

	Assets		Liabilities	
	06.30.2019	12.31.2018	06.30.2019	12.31.2018
	Unaudited		Unaudited	
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Income tax expense	-	-	797,941	-
Monthly provisional income tax payments (*)	1,083,371	2,090,901	-	-
Sence credit for training expenses	1,126,619	1,620,919	-	-
Prior year recoverable taxes	1,263,550	4,346,821	-	-
Total	3,473,540	8,058,641	797,941	-

(*) As of June 30, 2019 and December 31, 2018, the provision for corporate income tax is presented net of monthly provisional income tax payments.

- d. As of June 30, 2019 and December 31, 2018, deferred tax assets and liabilities are as follows:

Deferred tax assets, recognized:	06.30.2019	12.31.2018
	Unaudited	
	ThCh\$	ThCh\$
Deferred income/revenue	3,970,581	3,941,173
Provisions	10,561,596	10,750,871
Tax losses	377,814,588	369,306,162
Intangible assets subject to amortization for tax purposes	67,965,533	72,818,633
Deferred tax assets	460,312,298	456,816,839
Deferred tax liabilities, recognized:	06.30.2019	12.31.2018
	Unaudited	
	ThCh\$	ThCh\$
Property, plant and equipment	30,660,602	27,150,337
Other goodwill	463,301	532,796
Tax credit difference	30,429	30,429
Other	(188,255)	78,510
Deferred tax liabilities	30,966,077	27,792,072
Net deferred tax, recognized:	429,346,221	429,024,767



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e. Deferred tax balances

As of June 30, 2019 and December 31, 2018, net deferred tax assets relate to the following movements:

	06.30.2019 Unaudited ThCh\$	12.31.2018 ThCh\$
Opening balance of deferred taxes, net	429,024,767	413,260,513
Changes in deferred tax assets and liabilities that affect equity	-	(1,531,158)
Changes in deferred tax assets and liabilities that affect profit or loss	251,496	15,952,844
Consolidation of Inmobiliaria SMU S.A. (Transaction under common control)	-	1,014,950
Variance in exchange rate of foreign subsidiary	69,958	327,618
	<u>429,346,221</u>	<u>429,024,767</u>
Closing balance of deferred taxes, net	<u>429,346,221</u>	<u>429,024,767</u>

The effect on deferred tax assets for the six-month period ended June 30, 2019 and 2018, relates to the following:

Item	01.01.2019 06.30.2019 Unaudited ThCh\$	01.01.2018 06.30.2018 Unaudited ThCh\$
Deferred income/revenue	29,408	233,621
Provisions	(189,276)	(801,356)
Tax losses	8,508,426	22,208,587
Intangible assets subject to amortization for tax purposes	(4,853,100)	(1,234,620)
Property, plant and equipment	(3,580,223)	189,893
Deferred tax liabilities related to other	266,765	139,111
Other goodwill	69,496	655,257
Total effect on profit or loss	<u>251,496</u>	<u>21,390,493</u>
Deferred tax from hedging derivative instrument in reserve	-	(1,574,555)
Deferred tax from the application of IFRS 9 (doubtful accounts)	-	43,397
Effect on deferred tax translation differences, Peru	69,958	133,317
Consolidation of Inmobiliaria SMU S.A. (Transaction under common control)	<u>-</u>	<u>1,014,950</u>
Total variation of deferred taxes	<u>321,454</u>	<u>21,007,602</u>

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Variance in deferred taxes related to tax losses relates to the following:

Item	01.01.2019 06.30.2019 Unaudited ThCh\$	01.01.2018 06.30.2018 Unaudited ThCh\$
Consolidated profit or loss	3,994,983	1,280,660
Price-level adjustment, loss	7,512,874	6,624,824
Price-level adjustment, permanent differences	1,731,755	1,092,432
Expenses associated with capital increase	-	139,860
Expenses associated with derivatives	-	1,574,555
Adjustments for variation of tax result	<u>(4,731,186)</u>	<u>11,496,256</u>
Total	<u>8,508,426</u>	<u>22,208,587</u>

**SMU**

13. NON-CURRENT ASSETS OR DISPOSAL GROUPS CLASSIFIED AS HELD-FOR-SALE

On November 9, 2017, Alvi Supermercados Mayoristas S.A. and Inversiones SMU SpA, both subsidiaries and owners of 100% of the share capital of Construmart S.A., entered into a binding agreement with Larraín Vial Servicios Profesionales Ltda., for the 100% sale of share capital in the subsidiary Construmart S.A. On April 27, 2018, the buyer definitely acquired 100% of shares of Construmart S.A. (Effect in Note 33). Accordingly, starting from the financial statements ended December 31, 2017, the Company has applied IFRS 5 Non-current Assets Held for Sale and Discontinued Operations classifying the assets or groups of assets as available-for-sale assets. Accordingly and as established in such standard, the consolidated statement of comprehensive income of Construmart for the year ended March 31, 2018 has been classified as discontinued operations.

The detail of the gain or loss from discontinued operations recorded in comprehensive income, for financial statements for the period ended June 30, 2018, is as follows:

	01.01.2018
	06.30.2018
	ThCh\$
Revenue	89,717,357
Expenses	<u>(89,676,581)</u>
Profit before tax	40,776
Income tax expense	<u>(220,246)</u>
Profit (loss) for the year from discontinued operations	<u>(179,470)</u>

The net cash flows attributable to discontinued operations of Construmart S.A., up to June 30, 2018, is detailed as follows:

	06.30.2018
	ThCh\$
Operating activities	3,833,059
Investing activities	(396,357)
Financing activities	<u>(3,866,449)</u>
Total	<u>(429,747)</u>



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14. INVESTMENTS IN SUBSIDIARIES

The consolidated financial statements include the financial statements of the Parent and controlled companies (see Note 2). The detailed information of direct subsidiaries as of June 30, 2019 and December 31, 2018 is included below:

06.30.2019 (Unaudited)

Company	Current assets ThCh\$	Non-current assets ThCh\$	Current liabilities ThCh\$	Non-current liabilities ThCh\$	Revenue ThCh\$	Profit or loss for the year ThCh\$
Inversiones SMU Ltda.	402,970,618	1,333,842,632	644,407,411	478,145,308	1,126,710,230	36,454,113
Inversiones SMU SpA	1	13,249	12,147	-	-	3
Omicron SpA	-	574	1,660	-	-	8
Inversiones Omega Ltda.	10,829,825	146,676,081	396,282,486	-	1,611,019	(11,639,226)
Unidata S.A	2,134,487	6,825,122	18,733,763	103,929	386,791	(1,394,256)

12.31.2018

Company	Current assets ThCh\$	Non-current assets ThCh\$	Current liabilities ThCh\$	Non-current liabilities ThCh\$	Revenue ThCh\$	Profit or loss for the year ThCh\$
Inversiones SMU Ltda.	445,509,298	1,066,668,754	689,635,203	244,844,572	2,293,958,177	(19,282,846)
Inversiones SMU SpA	1	13,777	12,678	-	-	(3,575)
Omicron SpA	-	566	1,660	-	-	17
Inversiones Omega Ltda.	11,911,077	147,711,241	386,759,672	-	3,243,063	(20,733,817)
Unidata S.A	1,805,821	6,409,449	16,482,800	216,297	481,197	(3,600,007)

Acquisition of Inmobiliaria SMU S.A.

On June 29, 2018, the subsidiary Rendic Hermanos S.A. acquired from Inversiones Monserrat S.A., currently Inversiones RF S.A., the amount of 1,000,999 shares that this Company held in Inmobiliaria SMU S.A., corresponding to 99.9999% of its shares amounting to ThCh\$329,810.

This purchase transaction of Inmobiliaria SMU, owner of Centro de Distribución Lo Aguirre, as it was under common control, all the effects of this business combination were recognized in equity (retained earnings) for ThCh\$257,775.



15. EQUITY ACCOUNTED INVESTMENTS IN ASSOCIATES

June 30, 2019 (Unaudited)

Company	Number of shares	Ownership	Balance as of		Increases (Decreases)	Loss for the year	SubTotal	Total
		06.30.2019	01.01.2019	ThCh\$				
		%	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Unicard S.A.	25,385	42.63%	7,057,680	2,131,200	-	(925,724)	8,263,156	8,263,156
Unired S.A.	47,441	49.00%	(4,879,658)	-	-	(148,571)	(5,028,229)	(5,028,229)
Inversiones RF S.A. (*)	1,756,951	11.10%	958,288	393,183	-	(257,916)	1,093,555	1,093,555
Unimarc Corredores de Seguros Ltda.	-	42.63%	(104,152)	-	-	(28,345)	(132,497)	(132,497)
Administradora de Tarjetas Unicard Ltda.(**)	-	42.63%	(193,286)	426,400	-	(706,729)	(473,615)	(473,615)
Total			2,838,872	2,950,783	-	(2,067,285)	3,722,370	3,722,370

December 31, 2018

Company	Number of shares	Ownership	Balance as of		Increases (Decreases)	Loss for the year	SubTotal	Total
		12.31.2018	01.01.2018	ThCh\$				
		%	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Unicard S.A.	22,721	42.63%	7,103,914	2,514,400	(149,449)	(2,411,185)	7,057,680	7,057,680
Unired S.A.	47,441	49.00%	(4,481,558)	-	-	(398,100)	(4,879,658)	(4,879,658)
Inversiones RF S.A. (*)	1,363,767	11.10%	495,192	397,954	(40,483)	105,625	958,288	958,288
Unimarc Corredores de Seguros Ltda.	-	42.63%	(41,637)	-	-	(62,515)	(104,152)	(104,152)
Administradora de Tarjetas Unicard Ltda.(**)	-	42.63%	-	21,315	-	(214,601)	(193,286)	(193,286)
Total			3,075,911	2,933,669	(189,932)	(2,980,776)	2,838,872	2,838,872

The detailed information of associates as of June 30, 2019 and December 31, 2018 is included below:

06.30.2019 (Unaudited)

Company	Information date	Current assets	Non-current assets	Current liabilities	Non-current liabilities	Revenue	Net loss amount
		ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Unicard S.A.	06-30-2019	17,286,697	16,402,257	4,596,050	9,698,848	2,845,256	(2,171,668)
Unired S.A.	06-30-2020	10,294,892	4,919,392	25,476,361	-	1,497,761	(303,217)
Inversiones RF S.A. y Filiales (*)	06-30-2021	15,916,077	17,606,538	6,328,781	9,698,848	4,167,482	(3,984,122)
Unimarc Corredores de Seguros Ltda.	06-30-2022	126,029	133,100	569,653	-	63,424	(66,208)
Administradora de Tarjetas Unicard Ltda.(**)	06-30-2023	1,194,331	943,789	3,248,975	-	1,258,802	(1,657,163)

12.31.2018

Company	Information date	Current assets	Non-current assets	Current liabilities	Non-current liabilities	Revenue	Net loss amount
		ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Unicard S.A.	12-31-2018	15,745,494	14,373,777	4,641,105	8,666,973	4,989,533	(5,656,270)
Unired S.A.	12-31-2019	7,314,230	4,381,593	20,841,860	-	2,474,002	(812,823)
Inversiones RF S.A. y Filiales (*)	12-31-2020	15,057,427	14,535,139	5,552,792	8,666,973	5,512,778	(1,766,418)
Unimarc Corredores de Seguros Ltda.	12-31-2021	72,358	110,470	427,144	-	70,053	(146,557)
Administradora de Tarjetas Unicard Ltda.(**)	12-31-2022	571,929	232,621	1,258,242	-	397,189	(503,692)

(*) On August 27, 2018, Inversiones Monserrat S.A. modified its business name to Inversiones RF S.A.

(**) The Company was incorporated on April 25, 2018

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16. GOODWILL

a. As of June 30, 2019 and December 31, 2018, this caption is composed of the following:

Company	Goodwill	
	06.30.2019 Unaudited ThCh\$	12.31.2018 ThCh\$
Supermercados El Pilar Linares S.A.	3,981,708	3,981,708
Supermercados Euromarket S.A.	5,488,779	5,488,779
Comercial Split S.A.	23,252,245	23,252,245
Los Naranjos Dos S.A.	4,114,220	4,114,220
Puerto Saavedra S.A.	11,364,886	11,364,886
Comercial Limache S.A.	3,593,336	3,593,336
Ribeiro Dos S.A.	3,201,790	3,201,790
Puerto Cristo S.A.	10,508,494	10,508,494
Supermercados Hiper más S.A.	8,601,028	8,601,028
Supermercados Palmira Iquique S.A.	5,855,950	5,855,950
Supermercados Gracia Olano S.A.	2,564,578	2,564,578
Supermercados Rossi S.A.	3,351,543	3,351,543
Sociedad Operadora Gutierrez Zepeda S.A.	6,005,979	6,005,979
Supermercados Sawy S.A.	2,838,441	2,838,441
Multimayor 10 S.A.	2,115,848	2,115,848
Unimarc S.A.	49,807,768	49,807,768
Distribuidora y Mayorista San Fernando S.A.	2,490,534	2,490,534
Mayorista Talca S.A.	7,303,833	7,303,833
Distribuidora Súper 10 S.A.	12,882,821	12,882,821
Supermercados Bryc S.A.	30,939,188	30,939,188
Supermercados El Loro S.A.	5,367,533	5,367,533
Supermercados Santo Domingo S.A.	3,490,662	3,490,662
Operadora Supermercados Tocopilla S.A.	1,503,744	1,503,744
Comercial Itihue S.A.	645,269	645,269
Compañía Frigorífico de Magallanes Dos S.A.	5,591,829	5,591,829
Abu.Gosch y Cía. Ltda.	8,738,761	8,738,761
Nuevo Arauco S.A.	11,886,442	11,886,442
Huilliches S.A.	252,675	252,675
El Inca S.A.	1,575,222	1,575,222
Supermercados La Bandera Azul Dos S.A.	1,344,721	1,344,721
Operadora Chillan S.A.	3,631,859	3,631,859
Comercial Costasol S.A.	633,034	633,034
Operadora Supermercados Lascar S.A.	843,526	843,526
Supermercado Castro S.A.	2,437,280	2,437,280
Operadora Amigo S.A.	1,251,100	1,251,100
OK Market S.A.	4,010,019	4,010,019
Supermercados Mayorista de la Calera S.A.	1,920,830	1,920,830
Supermercados Don Kiko S.A.	977,719	977,719
Operadora Beckna S.A.	3,531,512	3,531,512
Operadora La Italiana Dos S.A.	5,656,927	5,656,927
Los Delfines S.A.	333,823	333,823
Comercial Costasol S.A.	215,462	215,462

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Todo Market S.A.	510,393	510,393
Comercial La Lica S.A.	776,661	776,661
Comercial Hinojosa S.A.	1,072,142	1,072,142
Convento Nuevo S.A.	579,973	579,973
Supermercado Praga S.A.	685,364	685,364
Supermercados Linderos S.A.	862,990	862,990
Marycarla S.A.	2,360,250	2,360,250
Supermercado Mayorista La Calera Dos S.A.	110,520	110,520
Vegamercado S.A.	22,211,250	22,211,250
Operadora Lubba S.A.	1,789,073	1,789,073
Telemercados Europa S.A.	9,561,681	9,561,681
San Rosendo Dos S.A.	4,937,168	4,937,168
Comercializadora y Distribuidora Oso Polar S.A.	3,173,293	3,173,293
Cadena Ofermax (Bayyad & Georgos)	316,657	316,657
Maxi Bodega y Don Vitto	2,626,147	2,327,369
Sociedad Inversiones P&P S.A.	874,516	874,516
Supermercados del Sur S.A.	<u>342,894,556</u>	<u>342,894,556</u>
Total goodwill	<u>661,445,552</u>	<u>661,146,774</u>
Accumulated impairment	<u>(186,279,868)</u>	<u>(186,279,868)</u>
Total	<u>475,165,684</u>	<u>474,866,906</u>

b. Main aspects considered for business combinations:

The process of successive acquisitions is part of the SMU Group's business plan intended to increase market share together with extending the presence of the chain in other regions of Chile, to become one of the main players in the domestic market and offer more competitive, higher quality and best prices to customers. This was based on achieving synergies through increasing purchase volume and distribution by integrating lower chains, which could be achieved by obtaining better prices for inventory purchases by trading greater volumes and improving competitiveness.

Each acquisition met the definition in IFRS 3 to be treated as a business combination, as the acquisition model used for each transaction was the acquisition of business units, which, for operating purposes, were assigned a new legal entity (Company). These entities represented a going concern, which generated positive EBITDA from the time control commences.



SMU



Description of the acquisition process performed by the Company:

In most of the business acquisitions made by SMU the Group opted not to acquire the existing company given the implicit risk of contingencies this could bring.

For this reason, the Company structured an acquisition process that focused on the acquisition of business units with their assets acquired separately (principally inventories and property, plant and equipment). This was performed by acquiring the real estate properties through real estate companies, using as a formula the average of appraisal prices performed by third parties, which resulted in assets being acquired and recorded from inception at their market value not giving rise to any subsequent adjustments for such concept. In addition, the stock of inventories at the date of entering the contract was acquired separately, setting the price on the basis of a pervasive inventory taking and measurement at replacement cost used by the buyer or seller depending on each particular negotiation. Accordingly, these assets are acquired and recorded at market value at their acquisition date. Also, a business unit represented by a new legal entity (Company) was acquired whose only assets were the movable assets required for operating stores, as well as the trademark rights, software, licenses and other intangible assets.

Companies acquired using the structure indicated in the preceding paragraph by applying the business combination method for accounting recognition purposes mainly owned one relevant identifiable intangible asset, which was the trademark used by each chain. In this regard, only the “Unimarc” and “Mayorista” trademarks were recorded as separate identifiable intangible assets, because according to the business plan, the other trademarks would not be used by the SMU Group and, therefore, they were part of the goodwill acquired. Because of the structure of the acquisition, no liabilities that should be assumed were identified as a result of the combination.

For those purchases where the acquisition was made through the purchase of whole companies (Alvi Supermercados Mayoristas S.A., Construmart S.A. and Supermercados del Sur S.A.) the identification of identifiable assets resulted in the recognition of the Construmart S.A. and Mayorsa brands, as well as customer lists or portfolios.

Factors resulting in goodwill:

Goodwill recognized mainly represents the synergies generated when integrating each new business unit. This is obtained by achieving efficiency in purchasing costs, as the combined Company has more purchasing power, better distribution channels and has presence in multiple regions. The Company’s analysis of future cash flows that will be obtained after incorporating an additional chain results in amounts higher than those achieved individually by the separate sum of each company prior to the acquisition, generating an significant factor for determining payment of a higher amount than the asset value; which is represented by the goodwill recognized. Additionally, such goodwill incorporates the value paid for the trademarks (except for the Unimarc, Mayorista, Construmart, Telemarcados, Comer and Alvi trademarks, which were recorded separately), and software, among other minor intangible assets not used and, accordingly, not recorded separately as provided by IFRS 3.

**Amounts of revenue and profit or loss of acquired and combined entity:**

As indicated in the preceding paragraphs, the Company has acquired assets separately that generate a business unit and accordingly, it is impracticable to determine the amount of revenue and profit or loss of the acquiree from the acquisition date or from January 1 of the year of acquisition as required by IFRS 3.B64 q).

Reconciliation of carrying amount of goodwill:

	ThCh\$
Opening balance as of 01.01.2019	474,866,906
Exchange rate differences arising for the year	<u>298,778</u>
Closing balance as of 06.30.2019 (Unaudited)	<u>475,165,684</u>
	ThCh\$
Opening balance as of 01.01.2018	474,253,454
Exchange rate differences arising for the year	<u>613,452</u>
Closing balance as of 12.31.2018	<u>474,866,906</u>



17. INTANGIBLE ASSETS OTHER THAN GOODWILL

As of June 30, 2019 and December 31, 2018, this caption is composed of the following:

a. Components of intangible assets

06.30.2019 (Unaudited)	Gross values	Accumulated amortization	Accumulated impairment	Total Net
Concept	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Software	76,146,775	(58,225,091)	-	17,921,684
Lease transfers	9,354,663	(7,908,181)	-	1,446,482
Unimarc brand	6,429,961	(1,851,610)	-	4,578,351
Mayorista 10 brand	1,622,292	(432,045)	-	1,190,247
Telemercados brand	967,000	(530,507)	-	436,493
Comer brand	902,000	(902,000)	-	-
Maxiahorro brand	714,000	(68,000)	-	646,000
Alvi brand	25,900,260	(1,180,779)	(13,830,000)	10,889,481
Customer relationship Telemercados	12,147,000	(3,881,779)	(8,124,000)	141,221
Customer relationship Alvi	67,854,000	(17,257,756)	(32,396,000)	18,200,244
Other (*)	21,473,165	(7,849,646)	-	13,623,519
Intangible assets	223,511,116	(100,087,394)	(54,350,000)	69,073,722

12.31.2018	Gross values	Accumulated amortization	Accumulated impairment	Total Net
Concept	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Software	74,793,398	(55,289,560)	-	19,503,838
Lease transfers	9,354,663	(7,663,622)	-	1,691,041
Unimarc brand	6,425,044	(1,769,584)	-	4,655,460
Mayorista 10 brand	1,622,292	(411,211)	-	1,211,081
Telemercados brand	967,000	(523,792)	-	443,208
Comer brand	902,000	(902,000)	-	-
Maxiahorro brand	714,000	(58,286)	-	655,714
Alvi brand	25,900,260	(1,010,597)	(13,830,000)	11,059,663
Customer relationship Telemercados	12,147,000	(3,834,704)	(8,124,000)	188,296
Customer relationship Alvi	67,854,000	(16,529,746)	(32,396,000)	18,928,254
Other (*)	20,606,193	(5,622,670)	-	14,983,523
Intangible assets	221,285,850	(93,615,772)	(54,350,000)	73,320,078

(*) This relates to the Operating and Business Efficiency Project (CIMA) for a net balance of ThCh\$12,483,293 as of June 30, 2019 (ThCh\$13,828,960 as of December 31, 2018) and such other trademarks as Tucapel, Mayorsa, Bryc, Puerto Cristo, Flash Market, among others, for a net balance of ThCh\$1,140,226 as of June 30, 2019 (ThCh\$1,154,563. as of December 31, 2018).



The Company defined software, customer relationship, assignment of contracts and trademarks as intangible assets with finite useful lives. The useful lives of these assets have been determined on the basis of the period in which these assets are expected to generate benefits. For trademarks with definite useful life, this was assigned on the basis of the long-term business plan, setting a useful life of 40 years for most of these assets. The amortization period was determined considering the condition of these intangibles at the date of acquisition, prior to the implementation of the change in corporate image currently in process, which will affect the performance of the trademarks when said process has been normalized. Considering this, the Company will review the development and strengthening of these trademarks on a regular basis and, based on such review, it may, as stated by IAS 38, expand, maintain or reduce the amortization period, and even change the classification from an intangible asset subject to amortization to an intangible asset with an infinite useful life, if the period of return is more than 40 years or becomes indefinite. The trademarks “Telemercados”, “Comer” and “Alvi” are recorded at their fair values, which were determined in studies performed by third parties.

b. Useful lives assigned

	Amortization method	Average useful life
Software	Straight-line	8 years
Assignment of leases	Straight-line	15 years
Trademarks	Straight-line	40 years
Customer list	Straight-line	20 years

c. Amortization

The amortization expense recorded in the caption Administrative expenses amounted to ThCh\$6,471,500 (ThCh\$5,956,429 as of June 30, 2018).



d. Movements in intangible assets:

	Balance as of 01.01.2019	Increases	Reclassifications	Decreases	Amortization for the year	Total intangible assets as of 06.30.2019 Unaudited
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Software	19,503,838	1,353,070	-	-	(2,935,224)	17,921,684
Lease transfers	1,691,041	-	-	-	(244,559)	1,446,482
Unimarc brand	4,655,460	4,918	-	-	(82,027)	4,578,351
Mayorista brand	1,211,081	-	-	-	(20,834)	1,190,247
Customer relationship Telemercados	188,296	-	-	-	(47,075)	141,221
Telemercado brand	443,208	-	-	-	(6,715)	436,493
Maxiahorro brand	655,714	-	-	-	(9,714)	646,000
Alvi brand	11,059,663	-	-	-	(170,182)	10,889,481
Customer relationship Alvi	18,928,254	-	-	-	(728,010)	18,200,244
Other	14,983,523	867,183	-	(27)	(2,227,160)	13,623,519
Final balance of intangible assets	73,320,078	2,225,171	-	(27)	(6,471,500)	69,073,722

	Balance as of 01.01.2018	Increases	Reclassifications	Decreases	Amortization for the year	Total intangible assets as of 12.31.2018
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Software	20,852,583	4,519,113	62,130	(14,603)	(5,915,385)	19,503,838
Lease transfers	2,180,158	-	-	-	(489,117)	1,691,041
Unimarc brand	4,819,185	-	-	-	(163,725)	4,655,460
Mayorista brand	1,252,748	-	-	-	(41,667)	1,211,081
Customer relationship Telemercados	282,442	-	-	-	(94,146)	188,296
Lista de clientes Construmart	-	-	-	-	-	-
Telemercado brand	456,641	-	-	-	(13,433)	443,208
Maxiahorro brand	675,143	-	-	-	(19,429)	655,714
Alvi brand	11,347,355	51,844	-	(63)	(339,473)	11,059,663
Customer relationship Alvi	20,384,274	-	-	-	(1,456,020)	18,928,254
Other	16,033,877	3,034,915	(62,130)	(940)	(4,022,199)	14,983,523
Final balance of intangible assets	78,284,406	7,605,872	-	(15,606)	(12,554,594)	73,320,078



18. PROPERTY, PLANT AND EQUIPMENT

As of June 30, 2019 and December 31, 2018, this caption is composed of the following:

a. Detail:

Property, plant and equipment, net:	06.30.2019 Unaudited ThCh\$	12.31.2018 ThCh\$
Work in progress	49,974,767	34,397,064
Land	1,217,336	594,322
Buildings	90,485,829	92,746,162
Plant and equipment	29,670,459	31,863,069
IT equipment	2,074,429	2,375,460
Fixture and fittings	93,533,185	94,719,005
Vehicles	115,477	153,588
Other property, plant and equipment	6,329,003	6,902,048
Right-of-use with call option	60,354,003	175,657,999
Right-of-use	398,410,498	-
Total property, plant and equipment, net	732,164,986	439,408,717
Property, plant and equipment, gross:	06.30.2019 Unaudited ThCh\$	12.31.2018 ThCh\$
Work in progress	49,974,767	34,397,064
Land	1,217,336	594,322
Buildings	116,622,519	116,484,140
Plant and equipment	112,807,615	113,490,044
IT equipment	15,440,396	15,668,808
Fixture and fittings	177,503,960	174,326,375
Vehicles	1,155,227	1,384,483
Other property, plant and equipment	33,300,690	33,477,892
Right-of-use with call option	67,871,616	296,035,262
Right-of-use	535,501,976	-
Total property, plant and equipment, net	1,111,396,102	785,858,390
Accumulated depreciation:	06.30.2019 Unaudited ThCh\$	12.31.2018 ThCh\$
Buildings	(26,136,690)	(23,737,978)
Plant and equipment	(83,137,156)	(81,626,975)
IT equipment	(13,365,967)	(13,293,348)
Fixture and fittings	(83,970,775)	(79,607,370)
Vehicles	(1,039,750)	(1,230,895)
Other property, plant and equipment	(26,971,687)	(26,575,844)
Right-of-use with call option	(7,517,613)	(120,377,263)
Right-of-use	(137,091,478)	-
Total accumulated depreciation	(379,231,116)	(346,449,673)



b. Movements:

Movements for the years ended June 30, 2019 and December 31, 2018, are as follows:

	Works in progress	Land	Buildings	Plant and equipments	IT equipment	Fixtures and fittings	Vehicles	Other Property, plant and equipment	Rights-of-use with purchase option	Rights-of-use	Total
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Assets											
Net balance as of January 1, 2019	34,397,064	594,322	92,746,162	31,863,069	2,375,460	94,719,005	153,588	6,902,048	175,657,999	-	439,408,717
Reclassification of right-of-use assets	-	-	-	-	-	-	-	-	(113,944,651)	113,944,651	-
Application of IFRS 16 to operating contracts (*)	-	-	-	-	-	-	-	-	-	271,877,452	271,877,452
Additions	16,424,004	623,149	63,591	841,051	55,348	2,476,215	-	131,072	896,012	36,397,327	57,907,769
Disposals and derecognition	-	-	-	(82,167)	(24)	(1,183)	-	(1,148)	(2,435)	(315,226)	(402,183)
Sales	-	-	-	(230,948)	(6,165)	(16,125)	(20,838)	(32,199)	(1,362)	-	(307,637)
Depreciation expense	-	-	(2,369,648)	(3,554,404)	(382,727)	(4,314,706)	(17,258)	(711,541)	(1,465,593)	(23,487,681)	(36,303,558)
Other increases (decreases)	(33)	(135)	(4,089)	(3,851)	(420)	-	(15)	(1,006)	-	(6,025)	(15,574)
Reclassifications	(846,268)	-	49,813	837,709	32,957	669,979	-	41,777	(785,967)	-	-
Net balance as of June 30, 2019 (Unaudited)	49,974,767	1,217,336	90,485,829	29,670,459	2,074,429	93,533,185	115,477	6,329,003	60,354,003	398,410,498	732,164,986

(*) It corresponds to the application of IFRS 16 for M\$ 255,245,062 for contracts that as of December 31, 2018 were operating leases and M\$ 16,632,390 registered as of December 31 as early leases.

	Works in progress	Land	Buildings	Plant and equipments	IT equipment	Fixtures and fittings	Vehicles	Other Property, plant and equipment	Rights-of-use with purchase option	Rights-of-use	Total
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Assets											
Net balance as of January 1, 2018	9,939,657	241,320	87,415,544	34,261,548	1,978,081	94,690,659	221,363	6,734,654	174,488,476	-	409,971,302
Additions	28,924,393	4,235	480,602	4,261,008	450,915	2,935,411	-	1,111,041	29,316,647	-	67,484,252
Additions for transaction under common control	-	-	6,506,064	-	-	83,426	-	-	12,771,243	-	19,360,733
Disposals and derecognition	(61,780)	-	(99,854)	(436,371)	(1,715)	(540,309)	(2,036)	(23,631)	(25,015,252)	-	(26,180,948)
Depreciation expense	-	-	(4,677,889)	(7,797,840)	(720,776)	(8,176,513)	(61,128)	(1,353,352)	(14,606,315)	-	(37,393,813)
Sales	-	-	-	(443,938)	(972)	(5,698)	(4,806)	(47,664)	(2,730)	-	(505,808)
Other increases (decreases)	(92,108)	21,205	3,272,134	149,812	7,053	3,298,864	195	16,171	(327)	-	6,672,999
Reclassifications	(4,313,098)	327,562	(150,439)	1,868,850	662,874	2,433,165	-	464,829	(1,293,743)	-	-
Net balance as of December 31, 2018	34,397,064	594,322	92,746,162	31,863,069	2,375,460	94,719,005	153,588	6,902,048	175,657,999	-	439,408,717

**c. Additional information of property, plant and equipment****i. Depreciation expense:**

The depreciation charge to profit or loss is presented in the caption administrative expenses during the current period, amounts to ThCh\$36,303,558 (ThCh\$19,275,107 as of June 30, 2018).

ii. Other property, plant and equipment:

Other property, plant and equipment include facilities attached to such tangible assets as furniture for retail and offices the carrying amounts of which as of June 30, 2019 and December 31, 2018 are as follows:

Description	06.30.2019	12.31.2018
	Unaudited ThCh\$	ThCh\$
Supermarket furniture	5,829,772	6,390,407
Office furniture	330,109	339,971
Other	169,122	171,670
Total, net	<u>6,329,003</u>	<u>6,902,048</u>

iii. Rights of Use with a purchase option

As of June 30, 2019 and December 31, 2018, right-of-use assets with a purchase option, presented in each caption correspond to:

	06.30.2019	12.31.2018
	Unaudited ThCh\$	ThCh\$
Land	24,435,975	24,435,975
Buildings and fixtures	26,361,976	26,688,562
IT equipment	9,556,052	10,588,811
Store leases (1)	-	113,944,651
Total, net	<u>60,354,003</u>	<u>175,657,999</u>

(1) These correspond to the lease of stores, which, as per the analysis performed by the Company, in accordance with IAS 17 "Leases", have been recorded as finance leases as of December 31, 2018. (See the detail of the liability generated by these contracts in Note 19 c). Starting from January 1, 2019, under IFRS 16, these were recognized as right-of-use assets.

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In general, right-of-use contracts with a purchase option of property, plant and equipment, IT equipment, other property, plant and equipment and vehicles, involve an average of 48 payments and a purchase option that can be exercised in the next payment.

For the right-of-use associated with store leases, the average term is 20 years, with unilateral termination options by SMU in an average of 10 years and some of them including extension clauses for the same original terms.

iv. Insurance

The Group has taken out insurance policies to cover potential risks to which the different items of property, plant and equipment are subject, and claims that might be filed against the Company due to its activity. These insurance policies sufficiently cover all potential risks.

v. Interest costs

The SMU Group has capitalized interest of ThCh\$1,394,009 and ThCh\$365,118 for the six-month periods ended June 30, 2019 and 2018, respectively.

vi. Dismantling, removal and restoration costs

As of June 30, 2019 and December 31, 2018, the Company has no contractual obligation for removal, dismantling and restoration.

vii. Temporarily out of service assets

As of June 30, 2019 and December 31, 2018, the Company has no significant property, plant and equipment that are temporarily out of service.

viii. Depreciated assets in use

As of June 30, 2019 and December 31, 2018, the Company maintains no property, plant and equipment fully depreciated and in use.



19. OTHER FINANCIAL LIABILITIES, CURRENT AND NON-CURRENT

As of June 30, 2019 and December 31, 2018, this caption is composed of the following:

	06.30.2019		12.31.2018	
	Current Unaudited ThCh\$	Non-current Unaudited ThCh\$	Current ThCh\$	Non-current ThCh\$
Bank borrowings (*)	103,674,563	-	50,147,947	54,444,942
Bonds payable and promissory notes	30,687,427	318,171,662	30,253,200	284,450,604
Obligations for rights-of-use with purchase option (**)	6,693,059	48,173,589	7,082,838	49,928,057
Obligations for right-of-use (***) (****)	39,219,630	420,377,098	9,115,588	178,213,154
Derivatives (note 7.3)	322,511	-	-	467,052
		-		
Total	<u>180,597,190</u>	<u>786,722,349</u>	<u>96,599,573</u>	<u>567,503,809</u>

(*) Current bank borrowings as of June 30, 2019 of ThCh\$103,674,563 (ThCh\$50,147,947 as of December 31, 2018), include short-term revolving credit facilities and letters of credit of ThCh\$1,622,700 (ThCh\$3,808,019 as of December 31, 2018), the renewal of which is usual practice in the industry.

(**) Right-of-use liabilities associated with a purchase option relate to liabilities under financial lease arrangements.

(***) Because of the application of IFRS 16, on January 1, 2019, the Company recorded ThCh\$27,477,499 in the current portion and ThCh\$227,767,563 in the non-current portion, for lease contracts that as of December 31, were accounted for as operating leases.

(****) Right-of-use liabilities relate to lease arrangements that qualified as Financial Leases.



The reconciliation of the movements in Other current and non-current financial liabilities is detailed as follows:

Movements in other current and non-current financial liabilities	Opening balance as of 01/01/2019	Additions showing movements	Additions without movements	Accrued interest	Payment of capital, bonds and rights-of-use with purchase option	Payment of capital rights-of-use	Payment of interest	Foreign currency translation and indexadjusted differences	Other	Closing balance as of June 30, 2019 Unaudited
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Bank borrowings	104,592,889	1,442,705	929,519	2,650,121	(4,447,832)	-	(2,511,697)	1,018,858	-	103,674,563
Bonds payable and promissory notes	314,703,804	29,938,148	-	5,880,699	-	-	(5,898,894)	3,884,517	350,815	348,859,089
Obligations for rights-of-use with purchase option	57,010,895	-	896,012	1,531,079	(3,681,083)	-	(1,499,752)	609,497	-	54,866,648
Obligations for rights-of-use (*)	187,328,742	-	288,470,699	14,493,207	-	(20,314,144)	(14,493,208)	5,423,896	(1,312,464)	459,596,728
Derivatives	467,052	-	-	-	-	-	(191,906)	47,365	-	322,511
Total	664,103,382	31,380,853	290,296,230	24,555,106	(8,128,915)	(20,314,144)	(24,595,457)	10,984,133	(961,649)	967,319,539

(*) Includes ThCh\$ 255,245,062 associated with the application of IFRS 16 as of January 1, 2019.



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Bank borrowings

On January 30, 2014, the Company entered into with its creditors a Renegotiation, Several Guarantee and Co-Debt Contract by virtue of which all financial liabilities were amended and renegotiated. Subsequent to the successive amendments, assignments and postponements the last of which is drafted as public deed of July 20, 2017, as of December 31, 2017, the Company has a Renegotiation, Several Guarantee and Co-Debt Contract with the current scheduled creditors; i.e., Banco de Crédito e Inversiones, Banco de Chile; Banco Santander-Chile; Banco Bilbao Vizcaya Argentaria, Chile; Banco Bilbao Vizcaya Argentaria, S.A.; Banco del Estado de Chile; Banco Security; Scotiabank Chile; Banco ITAÚ Corpbanca, Rabobank Chile, under the following terms and conditions:

Tranche I: consisting of the rescheduling at the long-term (the “Tranche I”) for a balance as of December 31, 2018 of UF 2,582,586 and Ch\$ 7,619,229,828 (the latter solely with respect to Banco Santander-Chile and Banco Bilbao Vizcaya Argentaria, S.A.). Principal owed under Tranche I will be repaid as follows: UF 1,173,903 and Ch\$ 3,463,286,285 on June 30, 2019 and UF 1,408,683 and Ch\$ 4,155,943,542 on June 30, 2020. The portion in UF bears interest on a quarterly basis at a fixed rate of 4.81% whereas the portion in Chilean pesos (the latter solely with respect to Banco Santander and Banco Bilbao Vizcaya Argentaria, S.A.) bears interest on a quarterly basis at a variable rate that will be equal to the result from adding the CPI Rate plus an annual margin or spread of 3.22% with risk coverage under a derivative contract entered into with Banco Santander.

Tranche II: consisting of a rescheduling at long-term (the “Tranche II”) for a balance as of December 31, 2018 of UF 620,303. Principal owed under Tranche II will be repaid as follows: UF 281,956 on June 30, 2019 and UF 338,347 on June 30, 2020. Principal owed under the Tranche II will bear the following interest on a quarterly basis: (i) at a variable rate that is equal to the result of adding the TAB UF rate for transactions at 90 days plus an annual spread of 1.60% (the “Applicable Spread”); and (ii) solely with respect to Rabobank Chile, at an annual fixed rate equivalent to 4.81%.

Tranche IV: related to a revolving credit facility for foreign trade granted to the Debtors by BCI, Banco de Chile, Banco Estado and Itaú (“Tranche IV”) of Ch\$5,000,000,000 (the “Assumed Amount”). Tranche IV was charged with Debtors’ Outstanding Borrowings for the total Assumed Amount. Principal owed under Tranche IV: (i) denominated and payable in United States dollars accrues interest at a rate resulting from adding the LIBOR USD rate applicable plus the costs of funds (borrowing costs) reported by the Scheduled Creditor plus the Applicable Spread; and (ii) denominated in Chilean pesos or Euros, will accrue the interest rate agreed by the related Debtor and Scheduled Creditor. The amount of the available revolving credit facility is 90% from June 30, 2016 and 75% from December 31, 2017 and will be of 55% from June 30, 2018 and of 30% from June 2019 to be extinguished on June 30, 2020.

Likewise, the Company has in force with its financial creditor Banco BICE a Renegotiation, Several Guarantee and Co-Debt Contract in accordance with the following terms and conditions:

Tranche I: consisting of a renegotiation of long-term Borrowings Outstanding (the “Tranche I”) of UF 122,404 as of December 31, 2018, which accrues interest on a quarterly at a fixed rate



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of 4.81%. Principal owed under Tranche I will be repaid as follows: UF 55,638 on June 30, 2019 and 66,766 on June 30, 2020.

Tranche II: consisting of a rescheduling of Long-term Borrowings Outstanding (the “Tranche II”) for a balance as of December 31, 2018 of UF 25,099. Principal owed of Tranche II accrues interest quarterly at a variable rate that will be equal to the result of adding the TAB UF Rate for transactions at 90 days plus an annual spread of 1.60% (the “Applicable Spread”). Principal owed under Tranche II will be repaid as follows: UF 11,409 on June 30, 2019 and UF 13,690 on June 30, 2020.



a) The detail of bank borrowings by bank and currency is as follows:

June 30, 2019 (Unaudited)

Tax ID No. Creditor	Bank or Financial Institution	Debtor Company	Currency of adjustment index	Amount of liabilities exposed to liquidity risk with maturity										Type of repayment	Effective rate %	Nominal amount per contract ThCh\$	Nominal rate per contract %
				Up to 90 days	90 days to 1 year	Total current	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 years	Over 5 years	Total Non- current					
				ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$				
97080000-k	BICE	Rendic Hermanos S.A.	UF	1,593,543	1,860,958	3,454,501	-	-	-	-	-	-	-	Annual	4.92%	3,454,501	4.81%
97080000-k	BICE	Rendic Hermanos S.A.	UF	321,574	381,604	703,178	-	-	-	-	-	-	-	Annual	1.95%	703,178	1.85%
97023000-9	Banco Itau CorpBanca (*)	Rendic Hermanos S.A.	UF	743,188	867,899	1,611,087	-	-	-	-	-	-	-	Annual	4.92%	1,611,087	4.81%
97023000-9	Banco Itau CorpBanca (*)	Rendic Hermanos S.A.	UF	238,259	282,735	520,994	-	-	-	-	-	-	-	Annual	1.96%	520,994	1.85%
97949000-3	Rabobank Chile	Rendic Hermanos S.A.	UF	516,291	602,929	1,119,220	-	-	-	-	-	-	-	Annual	4.92%	1,119,220	4.81%
97949000-3	Rabobank Chile	Rendic Hermanos S.A.	UF	105,866	123,633	229,499	-	-	-	-	-	-	-	Annual	4.92%	229,499	4.81%
97023000-9	Banco Itau CorpBanca (*)	Rendic Hermanos S.A.	UF	1,897,496	2,215,917	4,113,413	-	-	-	-	-	-	-	Annual	4.92%	4,113,413	4.81%
97023000-9	Banco Itau CorpBanca (*)	Rendic Hermanos S.A.	UF	299,809	355,774	655,583	-	-	-	-	-	-	-	Annual	1.96%	655,583	1.85%
97030000-7	Banco Estado	Rendic Hermanos S.A.	UF	104,257	123,717	227,974	-	-	-	-	-	-	-	Annual	1.96%	227,974	1.85%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	35,294	-	35,294	-	-	-	-	-	-	-	To maturity	4.61%	35,294	4.61%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	39,607	-	39,607	-	-	-	-	-	-	-	To maturity	4.61%	39,607	4.61%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	35,191	-	35,191	-	-	-	-	-	-	-	To maturity	4.57%	35,191	4.57%
99500410-0	Banco Consorcio	Rendic Hermanos S.A.	US\$	44,881	-	44,881	-	-	-	-	-	-	-	To maturity	4.99%	44,881	4.99%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	38,855	-	38,855	-	-	-	-	-	-	-	To maturity	4.54%	38,855	4.54%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	8,329	-	8,329	-	-	-	-	-	-	-	To maturity	4.52%	8,329	4.52%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	35,058	-	35,058	-	-	-	-	-	-	-	To maturity	4.24%	35,058	4.24%
97030000-7	Banco Estado	Rendic Hermanos S.A.	EUR	85,513	-	85,513	-	-	-	-	-	-	-	To maturity	1.40%	85,513	1.40%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	35,024	-	35,024	-	-	-	-	-	-	-	To maturity	4.24%	35,024	4.24%
97030000-7	Banco Estado	Rendic Hermanos S.A.	EUR	85,507	-	85,507	-	-	-	-	-	-	-	To maturity	1.40%	85,507	1.40%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	35,004	-	35,004	-	-	-	-	-	-	-	To maturity	4.23%	35,004	4.23%
97030000-7	Banco Estado	Rendic Hermanos S.A.	EUR	85,487	-	85,487	-	-	-	-	-	-	-	To maturity	1.40%	85,487	1.40%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	34,938	-	34,938	-	-	-	-	-	-	-	To maturity	4.23%	34,938	4.23%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	-	40,161	40,161	-	-	-	-	-	-	-	To maturity	4.20%	40,161	4.20%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	-	9,873	9,873	-	-	-	-	-	-	-	To maturity	4.09%	9,873	4.09%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	-	49,342	49,342	-	-	-	-	-	-	-	To maturity	4.09%	49,342	4.09%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	-	19,721	19,721	-	-	-	-	-	-	-	To maturity	4.09%	19,721	4.09%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	-	14,910	14,910	-	-	-	-	-	-	-	To maturity	4.18%	14,910	4.18%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	-	29,919	29,919	-	-	-	-	-	-	-	To maturity	4.19%	29,919	4.19%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	-	62,900	62,900	-	-	-	-	-	-	-	To maturity	3.98%	62,900	3.98%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	-	58,913	58,913	-	-	-	-	-	-	-	To maturity	4.02%	58,913	4.02%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	-	39,214	39,214	-	-	-	-	-	-	-	To maturity	3.87%	39,214	3.87%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	-	31,252	31,252	-	-	-	-	-	-	-	To maturity	3.61%	31,252	3.61%
97032000-8	BBVA	SMU S.A.	UF	393,374	455,645	849,019	-	-	-	-	-	-	-	Annual	5.76%	849,019	4.81%
97006000-6	BCI	SMU S.A.	UF	12,950,783	15,111,832	28,062,615	-	-	-	-	-	-	-	Annual	5.00%	28,062,615	4.81%
97006000-6	BCI	SMU S.A.	UF	2,615,709	3,101,565	5,717,274	-	-	-	-	-	-	-	Annual	2.03%	5,717,274	1.85%
97004000-5	Banco de Chile	SMU S.A.	UF	5,689,117	6,612,988	12,302,105	-	-	-	-	-	-	-	Annual	5.40%	12,302,105	4.81%
97004000-5	Banco de Chile	SMU S.A.	UF	1,219,369	1,440,560	2,659,929	-	-	-	-	-	-	-	Annual	2.40%	2,659,929	1.85%
97030000-7	Banco Estado	SMU S.A.	UF	5,431,217	6,335,428	11,766,645	-	-	-	-	-	-	-	Annual	5.04%	11,766,645	4.81%
97030000-7	Banco Estado	SMU S.A.	UF	1,102,639	1,307,049	2,409,688	-	-	-	-	-	-	-	Annual	2.06%	2,409,688	1.85%
97018000-1	Scotiabank	SMU S.A.	UF	3,866,877	4,515,773	8,382,650	-	-	-	-	-	-	-	Annual	4.92%	8,382,650	4.81%
97018000-1	Scotiabank	SMU S.A.	UF	780,329	925,994	1,706,323	-	-	-	-	-	-	-	Annual	1.95%	1,706,323	1.85%
97036000-K	Banco Santander	SMU S.A.	UF	854,238	1,004,994	1,859,232	-	-	-	-	-	-	-	Annual	2.82%	1,859,232	1.85%
97053000-2	Security	SMU S.A.	UF	1,123,305	1,311,810	2,435,115	-	-	-	-	-	-	-	Annual	4.92%	2,435,115	4.81%
97036000-K	Banco Santander	SMU S.A.	Ch\$	1,435,639	1,620,395	3,056,034	-	-	-	-	-	-	-	Annual	9.05%	3,056,034	6.15%
97032000-8	BBVA	SMU S.A.	Ch\$	2,144,564	2,489,277	4,633,841	-	-	-	-	-	-	-	Annual	6.15%	4,633,841	6.15%



SMU



Tax ID No. Bank or Financial Creditor Institution	Debtor Company	Currency of adjustment index	Amount of liabilities exposed to liquidity risk with maturity										Type of repayment	Effective rate %	Nominal amount per contract ThCh\$	Nominal rate per contract %
			Up to 90 days	90 days to 1 year	Total current	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 years	Over 5 years	Total Non-current					
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$					
97032000-8 BBVA	SMU S.A.	UF	305,970	357,701	663,671	-	-	-	-	-	-	-	Annual	4.81%	663,671	4.81%
97053000-2 Security	SMU S.A.	UF	704,222	823,287	1,527,509	-	-	-	-	-	-	-	Annual	4.81%	1,527,509	4.81%
97032000-8 BBVA	SMU S.A.	UF	141,131	167,651	308,782	-	-	-	-	-	-	-	Annual	1.85%	308,782	1.85%
97023000-9 Banco Itau CorpBanca (*)	SMU S.A.	UF	83,103	98,719	181,822	-	-	-	-	-	-	-	Annual	1.85%	181,822	1.85%
97053000-2 Security	SMU S.A.	UF	368,793	438,095	806,888	-	-	-	-	-	-	-	Annual	1.85%	806,888	1.85%
97006000-6 BCI	Abu Gosh y Cia. Ltda	UF	35,596	42,275	77,871	-	-	-	-	-	-	-	Annual	1.85%	77,871	1.85%
97004000-5 Banco de Chile	Abu Gosh y Cia. Ltda	US\$	43,515	-	43,515	-	-	-	-	-	-	-	Annual	0.00%	43,515	0.00%
97004000-5 Banco de Chile	Abu Gosh y Cia. Ltda	US\$	9,925	-	9,925	-	-	-	-	-	-	-	Annual	0.00%	9,925	0.00%
97004000-5 Banco de Chile	Abu Gosh y Cia. Ltda	US\$	67,820	-	67,820	-	-	-	-	-	-	-	Annual	4.88%	67,820	4.88%
97004000-5 Banco de Chile	Abu Gosh y Cia. Ltda	US\$	19,909	-	19,909	-	-	-	-	-	-	-	Annual	0.00%	19,909	0.00%
97004000-5 Banco de Chile	Abu Gosh y Cia. Ltda	US\$	60,651	-	60,651	-	-	-	-	-	-	-	Annual	0.00%	60,651	0.00%
97004000-5 Banco de Chile	Abu Gosh y Cia. Ltda	US\$	20,223	-	20,223	-	-	-	-	-	-	-	To maturity	0.00%	20,223	0.00%
97006000-6 BCI	Abu Gosh y Cia. Ltda	US\$	51,778	-	51,778	-	-	-	-	-	-	-	To maturity	0.00%	51,778	0.00%
97006000-6 BCI	Abu Gosh y Cia. Ltda	US\$	9,653	-	9,653	-	-	-	-	-	-	-	To maturity	7.83%	9,653	7.83%
97006000-6 BCI	Abu Gosh y Cia. Ltda	US\$	45,567	-	45,567	-	-	-	-	-	-	-	To maturity	8.03%	45,567	8.03%
97006000-6 BCI	Abu Gosh y Cia. Ltda	US\$	26,520	-	26,520	-	-	-	-	-	-	-	To maturity	5.50%	26,520	5.50%
97006000-6 BCI	Abu Gosh y Cia. Ltda	US\$	17,709	-	17,709	-	-	-	-	-	-	-	To maturity	0.00%	17,709	0.00%
97006000-6 BCI	Abu Gosh y Cia. Ltda	US\$	12,261	-	12,261	-	-	-	-	-	-	-	To maturity	0.00%	12,261	0.00%
97006000-6 BCI	Abu Gosh y Cia. Ltda	US\$	12,515	-	12,515	-	-	-	-	-	-	-	To maturity	7.52%	12,515	7.52%
97006000-6 BCI	Abu Gosh y Cia. Ltda	US\$	14,485	-	14,485	-	-	-	-	-	-	-	To maturity	0.00%	14,485	0.00%
97006000-6 BCI	Abu Gosh y Cia. Ltda	US\$	23,882	-	23,882	-	-	-	-	-	-	-	To maturity	0.00%	23,882	0.00%
97006000-6 BCI	Abu Gosh y Cia. Ltda	US\$	7,489	-	7,489	-	-	-	-	-	-	-	To maturity	0.00%	7,489	0.00%
97023000-9 Banco Itau CorpBanca (*)	Abu Gosh y Cia. Ltda	US\$	26,608	-	26,608	-	-	-	-	-	-	-	To maturity	8.74%	26,608	8.74%
97023000-9 Banco Itau CorpBanca (*)	Abu Gosh y Cia. Ltda	US\$	14,582	-	14,582	-	-	-	-	-	-	-	To maturity	8.93%	14,582	8.93%
97023000-9 Banco Itau CorpBanca (*)	Abu Gosh y Cia. Ltda	US\$	93,226	-	93,226	-	-	-	-	-	-	-	To maturity	0.00%	93,226	0.00%
97023000-9 Banco Itau CorpBanca (*)	Abu Gosh y Cia. Ltda	US\$	25,956	-	25,956	-	-	-	-	-	-	-	To maturity	8.84%	25,956	8.84%
97023000-9 Banco Itau CorpBanca (*)	Abu Gosh y Cia. Ltda	US\$	20,158	-	20,158	-	-	-	-	-	-	-	To maturity	0.00%	20,158	0.00%
97023000-9 Banco Itau CorpBanca (*)	Abu Gosh y Cia. Ltda	US\$	25,655	-	25,655	-	-	-	-	-	-	-	To maturity	0.00%	25,655	0.00%
97023000-9 Banco Itau CorpBanca (*)	Abu Gosh y Cia. Ltda	US\$	7,148	-	7,148	-	-	-	-	-	-	-	To maturity	0.00%	7,148	0.00%
97023000-9 Banco Itau CorpBanca (*)	Abu Gosh y Cia. Ltda	US\$	19,973	-	19,973	-	-	-	-	-	-	-	To maturity	0.00%	19,973	0.00%
Total bank borrowings			48,342,154	55,332,409	103,674,563	-	-	-	-	-	-	-			103,674,563	

(*) Related company of SMU Group, through common Parent



SMU



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Tax ID No. Creditor	Bank or Financial Institution	Debtor Company	Currency of adjustment index	Amount of liabilities exposed to liquidity risk with maturity											Type of repayment	Effective rate	Nominal amount per contract	Nominal rate per contract
				Up to 90 days	90 days to 1 year	Total current	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 years	Over 5 years	Total Non- current	%	%				
				ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$				
97080000-k	BICE	Rendic Hermanos S.A.	UF	41,910	1,530,035	1,571,945	1,839,429	-	-	-	-	-	-	1,839,429	Annual	4.92%	3,411,374	4.81%
97080000-k	BICE	Rendic Hermanos S.A.	UF	3,117	313,751	316,868	377,185	-	-	-	-	-	-	377,185	Annual	1.78%	694,053	1.68%
97023000-9	Banco Itau CorpBanca (*)	Rendic Hermanos S.A.	UF	19,547	713,563	733,110	857,861	-	-	-	-	-	-	857,861	Annual	4.92%	1,590,971	4.81%
97023000-9	Banco Itau CorpBanca (*)	Rendic Hermanos S.A.	UF	2,310	232,462	234,772	279,461	-	-	-	-	-	-	279,461	Annual	1.78%	514,233	1.68%
97949000-3	Rabobank Chile	Rendic Hermanos S.A.	UF	13,579	495,714	509,293	595,955	-	-	-	-	-	-	595,955	Annual	4.92%	1,105,248	4.81%
97949000-3	Rabobank Chile	Rendic Hermanos S.A.	UF	2,784	101,649	104,433	122,202	-	-	-	-	-	-	122,202	Annual	4.92%	226,635	4.81%
97023000-9	Banco Itau CorpBanca (*)	Rendic Hermanos S.A.	UF	49,903	1,821,876	1,871,779	2,190,283	-	-	-	-	-	-	2,190,283	Annual	4.92%	4,062,062	4.81%
97023000-9	Banco Itau CorpBanca (*)	Rendic Hermanos S.A.	UF	2,906	292,516	295,422	351,655	-	-	-	-	-	-	351,655	Annual	1.78%	647,077	1.68%
97030000-7	Banco Estado	Rendic Hermanos S.A.	UF	1,011	101,719	102,730	122,285	-	-	-	-	-	-	122,285	Annual	1.79%	225,015	1.68%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	2,721	-	2,721	-	-	-	-	-	-	-	-	To maturity	4.10%	2,721	4.10%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	5,952	-	5,952	-	-	-	-	-	-	-	-	To maturity	4.10%	5,952	4.10%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	52,501	-	52,501	-	-	-	-	-	-	-	-	To maturity	4.08%	52,501	4.08%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	152,509	-	152,509	-	-	-	-	-	-	-	-	To maturity	3.86%	152,509	3.86%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	94,409	-	94,409	-	-	-	-	-	-	-	-	To maturity	3.86%	94,409	3.86%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	94,224	-	94,224	-	-	-	-	-	-	-	-	To maturity	3.86%	94,224	3.86%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	35,923	-	35,923	-	-	-	-	-	-	-	-	To maturity	4.07%	35,923	4.07%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	146,552	-	146,552	-	-	-	-	-	-	-	-	To maturity	3.90%	146,552	3.90%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	132,280	-	132,280	-	-	-	-	-	-	-	-	To maturity	4.24%	132,280	4.24%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	103,592	-	103,592	-	-	-	-	-	-	-	-	To maturity	4.24%	103,592	4.24%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	118,718	-	118,718	-	-	-	-	-	-	-	-	To maturity	4.24%	118,718	4.24%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	17,949	-	17,949	-	-	-	-	-	-	-	-	To maturity	4.07%	17,949	4.07%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	17,926	-	17,926	-	-	-	-	-	-	-	-	To maturity	4.06%	17,926	4.06%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	92,495	-	92,495	-	-	-	-	-	-	-	-	To maturity	3.89%	92,495	3.89%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	43,734	-	43,734	-	-	-	-	-	-	-	-	To maturity	4.06%	43,734	4.06%
99500410-0	Banco Consorcio	Rendic Hermanos S.A.	US\$	20,567	-	20,567	-	-	-	-	-	-	-	-	To maturity	4.66%	20,567	4.66%
99500410-0	Banco Consorcio	Rendic Hermanos S.A.	US\$	24,487	-	24,487	-	-	-	-	-	-	-	-	To maturity	4.66%	24,487	4.66%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	151,427	-	151,427	-	-	-	-	-	-	-	-	To maturity	3.92%	151,427	3.92%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	103,547	-	103,547	-	-	-	-	-	-	-	-	To maturity	4.26%	103,547	4.26%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	97,254	-	97,254	-	-	-	-	-	-	-	-	To maturity	3.92%	97,254	3.92%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	17,852	-	17,852	-	-	-	-	-	-	-	-	To maturity	3.84%	17,852	3.84%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	238,394	-	238,394	-	-	-	-	-	-	-	-	To maturity	3.97%	238,394	3.97%
99500410-0	Banco Consorcio	Rendic Hermanos S.A.	US\$	118,277	-	118,277	-	-	-	-	-	-	-	-	To maturity	4.68%	118,277	4.68%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	35,667	-	35,667	-	-	-	-	-	-	-	-	To maturity	3.86%	35,667	3.86%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	-	17,821	17,821	-	-	-	-	-	-	-	-	To maturity	3.88%	17,821	3.88%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	-	78,553	78,553	-	-	-	-	-	-	-	-	To maturity	4.14%	78,553	4.14%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	-	35,593	35,593	-	-	-	-	-	-	-	-	To maturity	4.00%	35,593	4.00%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	-	17,795	17,795	-	-	-	-	-	-	-	-	To maturity	4.01%	17,795	4.01%
99500410-0	Banco Consorcio	Rendic Hermanos S.A.	US\$	-	142,852	142,852	-	-	-	-	-	-	-	-	To maturity	4.79%	142,852	4.79%
99500410-0	Banco Consorcio	Rendic Hermanos S.A.	US\$	-	122,078	122,078	-	-	-	-	-	-	-	-	To maturity	4.79%	122,078	4.79%
99500410-0	Banco Consorcio	Rendic Hermanos S.A.	US\$	-	142,852	142,852	-	-	-	-	-	-	-	-	To maturity	4.79%	142,852	4.79%
99500410-0	Banco Consorcio	Rendic Hermanos S.A.	US\$	-	122,078	122,078	-	-	-	-	-	-	-	-	To maturity	4.79%	122,078	4.79%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	-	53,251	53,251	-	-	-	-	-	-	-	-	To maturity	4.41%	53,251	4.41%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	-	17,735	17,735	-	-	-	-	-	-	-	-	To maturity	4.43%	17,735	4.43%
99500410-0	Banco Consorcio	Rendic Hermanos S.A.	US\$	-	102,652	102,652	-	-	-	-	-	-	-	-	To maturity	5.03%	102,652	5.03%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	-	17,722	17,722	-	-	-	-	-	-	-	-	To maturity	4.45%	17,722	4.45%



Amount of liabilities exposed to liquidity risk with maturity

Tax ID No. Creditor	Bank or Financial Institution	Debtor Company	Currency of adjustment index	Up to 90	90 days	Total	1 year	2 years	3 years	4 years	Over 5	Total Non-	Type of	Effective	Nominal amount	Nominal rate
				days	to 1	current	to 2	to 3	to 4	to 5	current	repayment	rate	per contract	per contract	
				ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	%	ThCh\$	%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	-	35,336	35,336	-	-	-	-	-	-	Al vencimiento	4.63%	35,336	4.63%
99500410-0	Banco Consorcio	Rendic Hermanos S.A.	US\$	-	107,179	107,179	-	-	-	-	-	-	Al vencimiento	5.02%	107,179	5.02%
97032000-8	BBVA	SMU S.A.	UF	11,983	370,911	382,894	452,199	-	-	-	-	452,199	Anual	5.76%	835,093	4.81%
97006000-6	BCI	SMU S.A.	UF	345,982	12,412,408	12,758,390	14,942,998	-	-	-	-	14,942,998	Anual	5.00%	27,701,388	4.81%
97006000-6	BCI	SMU S.A.	UF	26,440	2,547,632	2,574,072	3,066,849	-	-	-	-	3,066,849	Anual	1.86%	5,640,921	1.68%
97004000-5	Banco de Chile	SMU S.A.	UF	163,143	5,406,407	5,569,550	6,551,541	-	-	-	-	6,551,541	Anual	5.40%	12,121,091	4.81%
97004000-5	Banco de Chile	SMU S.A.	UF	14,692	1,177,920	1,192,612	1,427,054	-	-	-	-	1,427,054	Anual	2.23%	2,619,666	1.68%
97030000-7	Banco Estado	SMU S.A.	UF	146,008	5,201,662	5,347,670	6,265,662	-	-	-	-	6,265,662	Anual	5.04%	11,613,332	4.81%
97030000-7	Banco Estado	SMU S.A.	UF	11,325	1,073,207	1,084,532	1,292,617	-	-	-	-	1,292,617	Anual	1.89%	2,377,149	1.68%
97018000-1	Scotiabank	SMU S.A.	UF	101,701	3,712,756	3,814,457	4,463,538	-	-	-	-	4,463,538	Anual	4.92%	8,277,995	4.81%
97018000-1	Scotiabank	SMU S.A.	UF	7,564	761,346	768,910	915,272	-	-	-	-	915,272	Anual	1.78%	1,684,182	1.68%
97036000-K	Banco Santander	SMU S.A.	UF	12,159	817,525	829,684	997,651	-	-	-	-	997,651	Anual	2.65%	1,827,335	1.68%
97053000-2	Security	SMU S.A.	UF	29,542	1,078,543	1,108,085	1,296,634	-	-	-	-	1,296,634	Anual	4.92%	2,404,719	4.81%
97036000-K	Banco Santander	SMU S.A.	Ch\$	65,779	1,305,132	1,370,911	1,642,926	-	-	-	-	1,642,926	Anual	8.83%	3,013,837	5.73%
97032000-8	BBVA	SMU S.A.	Ch\$	68,408	2,074,397	2,142,805	2,489,277	-	-	-	-	2,489,277	Anual	5.73%	4,632,082	5.73%
97032000-8	BBVA	SMU S.A.	UF	7,877	294,478	302,355	353,374	-	-	-	-	353,374	Anual	4.81%	655,729	4.81%
97053000-2	Security	SMU S.A.	UF	18,130	677,774	695,904	813,328	-	-	-	-	813,328	Anual	4.81%	1,509,232	4.81%
97032000-8	BBVA	SMU S.A.	UF	1,289	138,019	139,308	165,623	-	-	-	-	165,623	Anual	2.04%	304,931	1.87%
97023000-9	Banco Itau CorpBanca (*)	SMU S.A.	UF	759	81,271	82,030	97,525	-	-	-	-	97,525	Anual	2.04%	179,555	1.87%
97053000-2	Security	SMU S.A.	UF	3,370	360,663	364,033	432,795	-	-	-	-	432,795	Anual	2.04%	796,828	1.87%
97006000-6	BCI	Abu Gosh y Cia. Ltda	UF	-	35,156	35,156	41,763	-	-	-	-	41,763	Anual	1.68%	76,919	1.68%
97004000-5	Banco de Chile	Abu Gosh y Cia. Ltda	US\$	27,909	-	27,909	-	-	-	-	-	-	Al Vencimiento	2.50%	27,909	2.50%
97004000-5	Banco de Chile	Abu Gosh y Cia. Ltda	US\$	85,659	-	85,659	-	-	-	-	-	-	Al Vencimiento	5.11%	85,659	5.11%
97004000-5	Banco de Chile	Abu Gosh y Cia. Ltda	US\$	56,214	-	56,214	-	-	-	-	-	-	Al Vencimiento	5.24%	56,214	5.24%
97004000-5	Banco de Chile	Abu Gosh y Cia. Ltda	US\$	101,211	-	101,211	-	-	-	-	-	-	Al Vencimiento	5.19%	101,211	5.19%
97004000-5	Banco de Chile	Abu Gosh y Cia. Ltda	US\$	86,228	-	86,228	-	-	-	-	-	-	Al Vencimiento	5.29%	86,228	5.29%
97004000-5	Banco de Chile	Abu Gosh y Cia. Ltda	US\$	87,779	-	87,779	-	-	-	-	-	-	Al Vencimiento	5.28%	87,779	5.28%
97004000-5	Banco de Chile	Abu Gosh y Cia. Ltda	US\$	43,348	-	43,348	-	-	-	-	-	-	Al Vencimiento	5.28%	43,348	5.28%
97006000-6	BCI	Abu Gosh y Cia. Ltda	US\$	26,839	-	26,839	-	-	-	-	-	-	Al Vencimiento	8.32%	26,839	8.32%
97006000-6	BCI	Abu Gosh y Cia. Ltda	US\$	9,923	-	9,923	-	-	-	-	-	-	Al Vencimiento	0.00%	9,923	0.00%
97006000-6	BCI	Abu Gosh y Cia. Ltda	US\$	12,630	-	12,630	-	-	-	-	-	-	Al Vencimiento	7.96%	12,630	7.96%
97006000-6	BCI	Abu Gosh y Cia. Ltda	US\$	24,156	-	24,156	-	-	-	-	-	-	Al Vencimiento	8.21%	24,156	8.21%
97006000-6	BCI	Abu Gosh y Cia. Ltda	US\$	23,680	-	23,680	-	-	-	-	-	-	Al Vencimiento	0.00%	23,680	0.00%
97006000-6	BCI	Abu Gosh y Cia. Ltda	US\$	17,012	-	17,012	-	-	-	-	-	-	Al Vencimiento	0.00%	17,012	0.00%
97006000-6	BCI	Abu Gosh y Cia. Ltda	US\$	8,423	-	8,423	-	-	-	-	-	-	Al Vencimiento	0.00%	8,423	0.00%
97006000-6	BCI	Abu Gosh y Cia. Ltda	US\$	10,272	-	10,272	-	-	-	-	-	-	Al Vencimiento	2.00%	10,272	2.00%
97006000-6	BCI	Abu Gosh y Cia. Ltda	US\$	24,005	-	24,005	-	-	-	-	-	-	Al Vencimiento	8.31%	24,005	8.31%
97006000-6	BCI	Abu Gosh y Cia. Ltda	US\$	16,238	-	16,238	-	-	-	-	-	-	Al Vencimiento	0.00%	16,238	0.00%
97023000-9	Banco Itau CorpBanca (*)	Abu Gosh y Cia. Ltda	US\$	9,274	-	9,274	-	-	-	-	-	-	Al Vencimiento	8.94%	9,274	8.94%
97023000-9	Banco Itau CorpBanca (*)	Abu Gosh y Cia. Ltda	US\$	16,330	-	16,330	-	-	-	-	-	-	Al Vencimiento	9.14%	16,330	9.14%
97023000-9	Banco Itau CorpBanca (*)	Abu Gosh y Cia. Ltda	US\$	19,097	-	19,097	-	-	-	-	-	-	Al Vencimiento	9.10%	19,097	9.10%
97023000-9	Banco Itau CorpBanca (*)	Abu Gosh y Cia. Ltda	US\$	50,340	-	50,340	-	-	-	-	-	-	Al Vencimiento	0.00%	50,340	0.00%
97023000-9	Banco Itau CorpBanca (*)	Abu Gosh y Cia. Ltda	US\$	13,153	-	13,153	-	-	-	-	-	-	Al Vencimiento	6.44%	13,153	6.44%
97023000-9	Banco Itau CorpBanca (*)	Abu Gosh y Cia. Ltda	US\$	656	-	656	-	-	-	-	-	-	Al Vencimiento	0.00%	656	0.00%
97023000-9	Banco Itau CorpBanca (*)	Abu Gosh y Cia. Ltda	US\$	74,395	-	74,395	-	-	-	-	-	-	Al Vencimiento	0.00%	74,395	0.00%
97023000-9	Banco Itau CorpBanca (*)	Abu Gosh y Cia. Ltda	US\$	67,012	-	67,012	-	-	-	-	-	-	Al Vencimiento	0.00%	67,012	0.00%
Total bank borrowings				4,003,958	46,143,989	50,147,947	54,444,942	-	-	-	-	54,444,942			104,592,889	

(*) Related company of SMU Group, through common Parent.



b) As of June 30, 2019 and December 31, 2018, the detail of promissory notes and bonds payable by currency and years to maturity is as follows:

As of June 30, 2019 (Unaudited)

Current:

Tax ID No.	Debtor		Country of origin	Description	Currency	Payment	Terms of the obligation				Nominal amount as of 06.30.2019 ThCh\$	Carrying amount		Total as of 06.30.2019 ThCh\$	
	Company	Country					Creditor name	Amortization	Annual nominal rate	Annual effective rate		Guarantee	Up to 90 days ThCh\$		90 days to 1 year ThCh\$
76.012.676-4	SMU S.A.	Chile	Other payables	Chile	BCSMUA-B	UF	Biannual	Biannual	3.80	4.18	Unguaranteed	249,697	-	269,823	269,823
76.012.676-4	SMU S.A.	Chile	Other payables	Chile	BSDSU-D	UF	Biannual	To maturity	4.70	4.76	Unguaranteed	179,664	-	181,107	181,107
76.012.676-4	SMU S.A.	Chile	Other payables	Chile	BCSMU-G	UF	Biannual	To maturity	4.50	5.55	Unguaranteed	490,996	597,288	-	597,288
76.012.676-4	SMU S.A.	Chile	Other payables	Chile	BCSMU-K	UF	Biannual	To maturity	4.50	5.55	Unguaranteed	490,996	597,288	-	597,288
76.012.676-4	SMU S.A.	Chile	Other payables	Chile	BCSMU-P	UF	Biannual	To maturity	3.00	3.19	Unguaranteed	28,122,318	28,108,560	-	28,108,560
76.012.676-4	SMU S.A.	Chile	Other payables	Chile	BCSMU-T	UF	Biannual	To maturity	3.00	3.24	Unguaranteed	603,993	651,101	-	651,101
76.012.676-4	SMU S.A.	Chile	Other payables	Chile	BCSMU-T	UF	Biannual	To maturity	3.00	2.85	Unguaranteed	241,597	232,697	-	232,697
76.012.676-4	SMU S.A.	Chile	Other payables	Chile	BONO W	UF	Biannual	Biannual	2.50	2.11	Unguaranteed	54,932	-	49,563	49,563
Total											30,434,193	30,186,934	500,493	30,687,427	

Non-current:

Tax ID No.	Debtor		Country of origin	Description	Currency	Payment	Terms of the obligation				Nominal amount as of 06.30.2019 ThCh\$	Carrying amount					Total as of 06.30.2019 ThCh\$	
	Company	Country					Creditor name	Amortization	Annual nominal rate	Annual effective rate		Guarantee	1 year to 2 years ThCh\$	2 years to 3 years ThCh\$	3 years to 4 years ThCh\$	4 years to 5 years ThCh\$		Over 5 years ThCh\$
76.012.676-4	SMU S.A.	Chile	Other payables	Chile	BCSMUA-B	UF	Biannual	Biannual	3.80	4.18	Unguaranteed	83,709,900	-	6,814,925	7,359,509	7,380,803	59,929,590	81,484,827
76.012.676-4	SMU S.A.	Chile	Other payables	Chile	BSDSU-D	UF	Biannual	To maturity	4.70	4.76	Unguaranteed	27,903,300	-	-	-	-	27,781,720	27,781,720
76.012.676-4	SMU S.A.	Chile	Other payables	Chile	BCSMU-G	UF	Biannual	To maturity	4.50	5.55	Unguaranteed	41,854,950	41,046,679	-	-	-	-	41,046,679
76.012.676-4	SMU S.A.	Chile	Other payables	Chile	BCSMU-K	UF	Biannual	To maturity	4.50	5.55	Unguaranteed	41,854,950	41,046,679	-	-	-	-	41,046,679
76.012.676-4	SMU S.A.	Chile	Other payables	Chile	BCSMU-T	UF	Biannual	To maturity	3.00	3.24	Unguaranteed	69,758,250	-	-	22,649,941	23,153,956	23,210,194	69,014,091
76.012.676-4	SMU S.A.	Chile	Other payables	Chile	BCSMU-T	UF	Biannual	To maturity	3.00	2.85	Unguaranteed	27,903,300	-	-	9,450,723	9,323,402	9,310,938	28,085,063
76.012.676-4	SMU S.A.	Chile	Other payables	Chile	BONO W	UF	Biannual	Biannual	2.50	2.11	Unguaranteed	27,903,300	-	-	-	-	29,712,603	29,712,603
Total											320,887,950	82,093,358	6,814,925	39,460,173	39,858,161	149,945,045	318,171,662	



SMU



As of December 31, 2018

Current:

Debtor			Terms of the obligation							Carrying amount					
Tax ID No.	Company	Country	Creditor name	Country of origin	Description	Currency	Payment	Amortization	Annual nominal rate	Annual effective rate	Guarantee	Nominal amount as of 12.31.2017 ThCh\$	Up to 90 days ThCh\$	90 days to 1 year ThCh\$	Total as of 12.31.2018 ThCh\$
76.012.676-4	SMU S.A.	Chile	Other creditors	Chile	BCSMUA-B	UF	Biannual	Biannual	3.80	4.18	Unguaranteed	256,584	-	276,842	276,842
76.012.676-4	SMU S.A.	Chile	Other creditors	Chile	BSDSU-D	UF	Biannual	To maturity	4.70	4.76	Unguaranteed	180,432	-	181,848	181,848
76.012.676-4	SMU S.A.	Chile	Other creditors	Chile	BCSMU-G	UF	Biannual	To maturity	4.50	5.55	Unguaranteed	493,097	587,372	-	587,372
76.012.676-4	SMU S.A.	Chile	Other creditors	Chile	BCSMU-K	UF	Biannual	To maturity	4.50	5.55	Unguaranteed	493,097	587,372	-	587,372
76.012.676-4	SMU S.A.	Chile	Other creditors	Chile	BCSMU-P	UF	Biannual	To maturity	3.00	3.19	Unguaranteed	27,785,745	-	27,747,165	27,747,165
76.012.676-4	SMU S.A.	Chile	Other creditors	Chile	BCSMU-T	UF	Biannual	To maturity	3.00	3.24	Unguaranteed	606,577	642,567	-	642,567
76.012.676-4	SMU S.A.	Chile	Other creditors	Chile	BCSMU-T	UF	Biannual	To maturity	3.00	2.85	Unguaranteed	242,631	230,034	-	230,034
Total												30,058,163	2,047,345	28,205,855	30,253,200

Non-current:

Debtor			Terms of the obligation							Carrying amount								
Tax ID No.	Company	Country	Creditor name	Country of origin	Description	Currency	Payment	Amortization	Annual nominal rate	Annual effective rate	Guarantee	Nominal amount as of 12.31.2017 ThCh\$	1 year to 2 years ThCh\$	2 years to 3 years ThCh\$	3 years to 4 years ThCh\$	4 years to 5 years ThCh\$	Over 5 years ThCh\$	Total as of 12.31.2018 ThCh\$
76.012.676-4	SMU S.A.	Chile	Other creditors	Chile	BCSMUA-B	UF	Biannual	Biannual	3.80	4.18	Unguaranteed	82,697,370	-	2,981,972	7,260,294	7,280,900	62,853,148	80,376,314
76.012.676-4	SMU S.A.	Chile	Other creditors	Chile	BSDSU-D	UF	Biannual	To maturity	4.70	4.76	Unguaranteed	27,565,790	-	-	-	-	27,440,642	27,440,642
76.012.676-4	SMU S.A.	Chile	Other creditors	Chile	BCSMU-G	UF	Biannual	To maturity	4.50	5.55	Unguaranteed	41,348,685	-	40,374,273	-	-	-	40,374,273
76.012.676-4	SMU S.A.	Chile	Other creditors	Chile	BCSMU-K	UF	Biannual	To maturity	4.50	5.55	Unguaranteed	41,348,685	-	40,374,273	-	-	-	40,374,273
76.012.676-4	SMU S.A.	Chile	Other creditors	Chile	BCSMU-T	UF	Biannual	To maturity	3.00	3.24	Unguaranteed	68,914,475	-	-	10,887,510	22,854,290	34,376,636	68,118,436
76.012.676-4	SMU S.A.	Chile	Other creditors	Chile	BCSMU-T	UF	Biannual	To maturity	3.00	2.85	Unguaranteed	27,565,790	-	-	4,744,034	9,219,317	13,803,315	27,766,666
Total												289,440,795	-	83,730,518	22,891,838	39,354,507	138,473,741	284,450,604



SMU



Bonds payable and promissory notes:

On May 26, 2011, a series of bonds with a 10-year maturity for UF 7,000,000 was registered in the Securities Registry of the Superintendence of Securities and Insurance under number 667 and a series of bonds with a 30-year maturity for UF 7,000,000 was registered under number 668. Notwithstanding the above, the Issuer can only place bonds for a total nominal value of UF 7,000,000, including the total bonds issued with charge to the lines registered under numbers 667 and 668.

Bonds with a debit to such lines effective as of December 31, 2018 and 2017 are detailed as follows:

- On June 09, 2011, the Company placed bonds of UF 3,000,000 with a debit to line No. 668, Series BCSMU-B, which will bear interest on a semi-annual basis at an annual fixed rate of 3.80% and semi-annual principal repayments from December 1, 2021 through June 1, 2032.
- On April 24, 2017, bonds were placed for UF 1,500,000 with a debit to line No. 667, BCSMU-G series, which will bear interest on a semi-annual basis at an annual fixed interest rate of 4.50% and principal repayment at maturity on March 25, 2021.
- On April 24, 2017, bonds were placed for UF 1,500,000 with a debit to line No. 667, BCSMU-K series, which will bear interest on a semi-annual basis at an annual fixed interest rate of 4.50% and principal repayment at maturity on March 25, 2021.
- On September 28, 2017, bonds were placed for UF 1,000,000 with a debit to line No. 667, BCSMU-P series, which will bear interest on a semi-annual basis at an annual fixed interest rate of 3.00% and principal repayment at maturity on September 25, 2019.

Because of the merger through incorporation of Supermercados del Sur S.A., in September 2011, SMU acquired such company's obligations with third parties. This includes the bond series with a debit to the lines registered by Supermercados del Sur S.A.

On September 20, 2010, a series of bonds with a 10-year maturity for UF 5,500,000 was registered in the Securities Registry of the Superintendence of Securities and Insurance under number 649 and a series of bonds with a 30-year maturity for UF 5,500,000 was registered under number 650. Notwithstanding the above, the Issuer can only place bonds for a total nominal value of UF 5,500,000, including the total bonds issued with charge to the lines registered under numbers 649 and 650.



Bonds with a debit to such lines effective as of June 30, 2019 and December 31, 2018 are detailed as follows:

- On January 20, 2011, bonds were placed for UF 1,000,000 with a debit to line No. 650, BCSMU-D series, which will bear interest on a semi-annual basis at an annual fixed interest rate of 4.70% and principal repayment at maturity on November 10, 2028.
- On April 5, 2018, bonds were placed for UF 2,500,000 with debit to line No. 650, BCSMU-T series, which will bear interest on a semi-annual basis at an annual fixed interest rate of 3.00% and semi-annual principal repayments from September 15, 2022, through March 15, 2025.
- On June 14, 2018, bonds were placed for UF 1,000,000 with debit to line No. 650, BCSMU-T series, which will bear interest on a semi-annual basis at an annual fixed interest rate of 3.00% and semi-annual principal repayments from September 15, 2022, through March 15, 2025.
- On June 20, 2019, the Company placed bonds of UF 1,000,000 with a debit to line No. 650, Series BCSMU-W, which will bear interest on a semi-annual basis at an annual fixed rate of 2.50% and annual principal repayments on June 1, 2040.

On February 08, 2013, the Company placed bonds in international markets, for a total amount of US\$ 300,000,000, in conformity with the standards of Rule 144-A and Regulation S, both included in the U.S. Securities Act of 1933). Bonds contemplate the accrual of interest on a semi-annual basis at an annual rate of 7.75% and repayment of principal at maturity on February 8, 2020.

During the first half of 2018, international bond was fully prepaid by the Company. Dates and amounts of the prepayments made are detailed as follows:

- On February 09, 2018, the Company partially prepaid its international bond for principal owed of US\$120,000,000.
- On April 2, 2018, the Company partially prepaid its international bond for principal owed of US\$80,000,000.
- On May 15, 2018, the Company prepaid the remaining balance of its international bond for principal owed of US\$100,000,000.



SMU



- Risk ratings of SMU S.A. as of June 30, 2019 and December 31, 2018 are detailed below (rating / trend).

	As of 06.30.2019 Unaudited	As of 12.31.2018
International:		
Standard & Poor's (*)	-	B / Stable
Local:		
Feller-Rate:	A- / Stable	BBB / Positive
Humphreys:	BBB+ / Stable	BBB / Stable
ICR:	A- / Positive	BBB+ / Stable

- (*) Because on May 15, 2018, the Company fully prepaid its international bond, from such date, maintaining international risk ratings is not necessary. Because of this, the Company requested to end the international risk rating, and the removal of the Standard & Poor's rating became effective on January 1, 2019.



c) As of June 30, 2019 and December 31, 2018, the detail of right-of-use liabilities associated with a purchase option by currency and years to maturity is as follows:

June 30, 2019 (Unaudited)

Tax ID No. Creditor	Bank or Financial Institution	Debtor Company	Currency or adjustment index	Amount of liabilities exposed to liquidity risk with maturity										Type of repayment	Effective rate	Nominal amount per contract	Nominal rate per contract
				Up to 90 days	90 days to 1 year	Total Current	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 years	Over 5 years	Total Non- current					
				ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$				
76575002-4	IBM Global Financin de Chile SpA	Rendic Hermanos S.A.	US\$	60,425	151,371	211,796	-	-	-	-	-	-	Monthly	0.66	211,796	0.66	
76575002-4	IBM Global Financin de Chile SpA	Rendic Hermanos S.A.	US\$	30,468	80,035	110,503	-	-	-	-	-	-	Monthly	16.07	110,503	16.07	
92040000-0	IBM de Chile S.A.C.	Rendic Hermanos S.A.	UF	15,326	77,013	92,339	93,267	15,635	-	-	-	108,902	Monthly	1.00	201,241	1.00	
76349271-0	Rentas San Pedro S.A.	Rendic Hermanos S.A.	UF	12,405	35,141	47,546	-	-	-	-	-	-	Monthly	9.58	47,546	9.58	
96730520-0	Inmobiliaria e Inversiones Centro Nacional de Bodegaje S.A.	Rendic Hermanos S.A.	UF	10,112	39,357	49,469	-	-	-	-	-	-	Monthly	9.58	49,469	9.58	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,505	-	1,505	-	-	-	-	-	-	Monthly	14.92	1,505	14.92	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,505	-	1,505	-	-	-	-	-	-	Monthly	14.92	1,505	14.92	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,505	-	1,505	-	-	-	-	-	-	Monthly	14.92	1,505	14.92	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	898	847	1,745	-	-	-	-	-	-	Monthly	6.36	1,745	6.36	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,681	845	2,526	-	-	-	-	-	-	Monthly	7.88	2,526	7.88	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,485	1,498	2,983	-	-	-	-	-	-	Monthly	9.07	2,983	9.07	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,474	1,491	2,965	-	-	-	-	-	-	Monthly	11.64	2,965	11.64	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,509	1,514	3,023	-	-	-	-	-	-	Monthly	3.94	3,023	3.94	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,462	1,482	2,944	-	-	-	-	-	-	Monthly	14.44	2,944	14.44	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,476	1,493	2,969	-	-	-	-	-	-	Monthly	11.25	2,969	11.25	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,365	3,075	4,440	1,481	-	-	-	-	1,481	Monthly	14.92	5,921	14.92	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,365	3,075	4,440	1,481	-	-	-	-	1,481	Monthly	14.92	5,921	14.92	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,365	3,075	4,440	1,481	-	-	-	-	1,481	Monthly	14.92	5,921	14.92	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,365	3,075	4,440	1,481	-	-	-	-	1,481	Monthly	14.92	5,921	14.92	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,388	3,105	4,493	2,218	-	-	-	-	2,218	Monthly	9.61	6,711	9.61	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,388	3,105	4,493	2,218	-	-	-	-	2,218	Monthly	11.11	6,711	11.11	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,388	3,105	4,493	2,218	-	-	-	-	2,218	Monthly	11.11	6,711	11.11	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,406	3,149	4,555	2,227	-	-	-	-	2,227	Monthly	11.11	6,782	11.11	
77164280-2	Tanner Leasing Vendor Ltda.	Rendic Hermanos S.A.	UF	3,798	-	3,798	-	-	-	-	-	-	Monthly	7.01	3,798	7.01	
77164280-2	Tanner Leasing Vendor Ltda.	Rendic Hermanos S.A.	UF	1,924	-	1,924	-	-	-	-	-	-	Monthly	7.03	1,924	7.03	
76575002-4	IBM Global Financin de Chile SpA	Rendic Hermanos S.A.	UF	3,718	18,962	22,680	23,595	-	-	-	-	23,595	Monthly	3.96	46,275	3.96	
76575002-4	IBM Global Financin de Chile SpA	Rendic Hermanos S.A.	UF	4,040	20,606	24,646	25,641	6,571	-	-	-	32,212	Monthly	3.96	56,858	3.96	
76575002-4	IBM Global Financin de Chile SpA	Rendic Hermanos S.A.	UF	8,875	45,262	54,137	56,323	29,008	-	-	-	85,331	Monthly	3.96	139,468	3.96	
76575002-4	IBM Global Financin de Chile SpA	Rendic Hermanos S.A.	UF	19,157	98,016	117,173	122,683	74,213	-	-	-	196,896	Monthly	4.60	314,069	4.60	
76575002-4	IBM Global Financin de Chile SpA	Rendic Hermanos S.A.	UF	30,224	155,873	186,097	113,981	-	-	-	-	113,981	Monthly	6.19	300,078	6.19	
76575002-4	IBM Global Financin de Chile SpA	Rendic Hermanos S.A.	UF	3,189	16,448	19,637	20,888	-	-	-	-	20,888	Monthly	6.19	40,525	6.19	
97080000-K	Banco Bice	Rendic Hermanos S.A.	UF	42,786	129,532	172,318	-	-	-	-	-	-	Monthly	2.73	172,318	2.73	
97080000-K	Banco Bice	Rendic Hermanos S.A.	UF	31,773	112,331	144,104	-	-	-	-	-	-	Monthly	2.69	144,104	2.69	
97080000-K	Banco Bice	Rendic Hermanos S.A.	UF	85,619	433,745	519,364	488,184	-	-	-	-	488,184	Monthly	2.62	1,007,548	2.62	
97053000-2	Banco Security S.A.	Rendic Hermanos S.A.	Ch\$	19,136	98,721	117,857	125,444	10,811	-	-	-	136,255	Monthly	6.26	254,112	6.26	
97053000-2	Banco Security S.A.	Rendic Hermanos S.A.	Ch\$	20,694	106,635	127,329	10,960	-	-	-	-	10,960	Monthly	6.02	138,289	6.02	
97053000-2	Banco Security S.A.	Rendic Hermanos S.A.	Ch\$	4,850	15,035	19,885	5,177	-	-	-	-	5,177	Monthly	6.54	25,062	6.54	
97053000-2	Banco Security S.A.	Rendic Hermanos S.A.	Ch\$	10,831	33,509	44,340	11,517	-	-	-	-	11,517	Monthly	6.16	55,857	6.16	
97053000-2	Banco Security S.A.	Rendic Hermanos S.A.	Ch\$	27,164	84,104	111,268	118,342	30,740	-	-	-	149,082	Monthly	6.16	260,370	6.16	
97053000-2	Banco Security S.A.	Rendic Hermanos S.A.	Ch\$	13,339	41,280	54,619	58,114	15,100	-	-	-	73,214	Monthly	6.22	127,833	6.22	



Tax ID No. Creditor	Bank or Financial Institution	Debtor Company	Currency or adjustment index	Amount of liabilities exposed to liquidity risk with maturity										Type of repayment	Nominal amount per contract	Nominal rate per contract	
				Up to 90 days	90 days to 1 year	Total Current	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 years	Over 5 years	Total Non- current	Effective rate				Nominal amount per contract
				ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$				%
97053000-2	Banco Security S.A.	Rendic Hermanos S.A.	Ch\$	12,607	39,018	51,625	54,932	14,274	-	-	-	69,206	Monthly	6.22	120,831	6.22	
77620570-2	HP Financial Services (Chile) Limitada	Rendic Hermanos S.A.	UF	6,224	32,069	38,293	40,657	43,165	45,831	7,908	-	137,561	Monthly	6.00	175,854	6.00	
99500410-0	Banco Consorcio	Rendic Hermanos S.A.	Ch\$	12,499	63,372	75,871	19,300	-	-	-	-	19,300	Monthly	2.78	95,171	2.78	
99500410-0	Banco Consorcio	Rendic Hermanos S.A.	Ch\$	18,244	93,503	111,747	117,391	30,263	-	-	-	147,654	Monthly	4.94	259,401	4.94	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,823	4,001	5,824	5,655	2,972	-	-	-	8,627	Monthly	6.68	14,451	6.68	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,528	3,148	4,676	4,969	2,867	-	-	-	7,836	Monthly	19.36	12,512	19.36	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,979	4,434	6,413	5,979	3,019	-	-	-	8,998	Monthly	1.30	15,411	1.30	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,714	3,690	5,404	5,413	2,936	-	-	-	8,349	Monthly	10.94	13,753	10.94	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,671	3,566	5,237	5,314	2,921	-	-	-	8,235	Monthly	12.75	13,472	12.75	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,721	3,711	5,432	5,430	2,938	-	-	-	8,368	Monthly	10.65	13,800	10.65	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,606	3,379	4,985	5,162	2,897	-	-	-	8,059	Monthly	15.60	13,044	15.60	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,820	3,992	5,812	5,648	2,971	-	-	-	8,619	Monthly	6.80	14,431	6.80	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,735	3,750	5,485	5,461	2,943	-	-	-	8,404	Monthly	10.09	13,889	10.09	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,299	2,443	3,742	4,338	2,759	-	-	-	7,097	Monthly	32.97	10,839	32.97	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,656	3,523	5,179	5,280	2,915	-	-	-	8,195	Monthly	13.38	13,374	13.38	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,606	3,379	4,985	5,162	2,898	-	-	-	8,060	Monthly	15.60	13,045	15.60	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,505	3,079	4,584	4,910	2,857	-	-	-	7,767	Monthly	20.55	12,351	20.55	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,488	3,028	4,516	4,866	2,850	-	-	-	7,716	Monthly	21.44	12,232	21.44	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,585	3,317	4,902	5,111	2,889	-	-	-	8,000	Monthly	16.59	12,902	16.59	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,585	3,317	4,902	5,111	2,889	-	-	-	8,000	Monthly	16.59	12,902	16.59	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,484	3,015	4,499	4,855	2,848	-	-	-	7,703	Monthly	21.66	12,202	21.66	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,757	3,814	5,571	5,510	2,951	-	-	-	8,461	Monthly	9.20	14,032	9.20	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,480	3,004	4,484	4,845	2,846	-	-	-	7,691	Monthly	21.86	12,175	21.86	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,868	4,127	5,995	5,751	2,986	-	-	-	8,737	Monthly	5.05	14,732	5.05	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,585	3,317	4,902	5,111	2,889	-	-	-	8,000	Monthly	16.59	12,902	16.59	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,543	3,193	4,736	5,007	2,872	-	-	-	7,879	Monthly	18.61	12,615	18.61	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	2,159	4,921	7,080	6,328	3,067	-	-	-	9,395	Monthly	-4.13	16,475	-4.13	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,502	3,069	4,571	4,902	2,855	-	-	-	7,757	Monthly	20.72	12,328	20.72	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,526	3,143	4,669	4,964	2,867	-	-	-	7,831	Monthly	19.46	12,500	19.46	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,446	2,901	4,347	4,755	2,832	-	-	-	7,587	Monthly	23.73	11,934	23.73	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,342	2,581	3,923	4,467	2,782	-	-	-	7,249	Monthly	30.00	11,172	30.00	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,502	3,069	4,571	4,902	2,855	-	-	-	7,757	Monthly	20.72	12,328	20.72	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,484	3,308	4,792	4,517	2,305	-	-	-	6,822	Monthly	2.74	11,614	2.74	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,415	2,596	4,011	4,738	3,081	-	-	-	7,819	Monthly	36.11	11,830	36.11	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,484	3,308	4,792	4,517	2,305	-	-	-	6,822	Monthly	2.74	11,614	2.74	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,484	3,308	4,792	4,517	2,305	-	-	-	6,822	Monthly	2.74	11,614	2.74	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	725	1,588	2,313	2,228	1,760	-	-	-	3,988	Monthly	5.90	6,301	5.90	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	725	1,588	2,313	2,228	1,760	-	-	-	3,988	Monthly	5.90	6,301	5.90	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	725	1,588	2,313	2,228	1,760	-	-	-	3,988	Monthly	5.90	6,301	5.90	



Amount of liabilities exposed to liquidity risk with maturity

Tax ID No. Creditor	Bank or Financial Institution	Debtor Company	Currency or adjustment index	Amount of liabilities exposed to liquidity risk with maturity										Type of repayment	Nominal amount per contract	Nominal rate per contract	
				Up to 90 days	90 days to 1 year	Total Current	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 years	Over 5 years	Total Non- current	Effective rate				
				ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$				%
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	828	1,775	2,603	2,578	2,106	-	-	-	4,684	Monthly	9.80	7,287	9.80	
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	828	1,775	2,603	2,578	2,106	-	-	-	4,684	Monthly	9.80	7,287	9.80	
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	828	1,775	2,603	2,578	2,106	-	-	-	4,684	Monthly	9.80	7,287	9.80	
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	2,020	4,417	6,437	6,216	4,920	-	-	-	11,136	Monthly	6.18	17,573	6.18	
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	1,726	3,661	5,387	5,400	4,478	-	-	-	9,878	Monthly	11.56	15,265	11.56	
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	821	1,750	2,571	2,549	2,327	-	-	-	4,876	Monthly	10.04	7,447	10.04	
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	821	1,750	2,571	2,549	2,327	-	-	-	4,876	Monthly	10.04	7,447	10.04	
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	821	1,750	2,571	2,549	2,327	-	-	-	4,876	Monthly	10.04	7,447	10.04	
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	821	1,750	2,571	2,549	2,327	-	-	-	4,876	Monthly	10.04	7,447	10.04	
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	1,721	3,607	5,328	5,485	5,240	-	-	-	10,725	Monthly	15.05	16,053	15.05	
77620570-2	HP Financial Services (Chile) Limitada	SMU S.A.	UF	10,549	54,352	64,901	68,905	23,900	-	-	-	92,805	Monthly	6.00	157,706	6.00	
77620570-2	HP Financial Services (Chile) Limitada	SMU S.A.	UF	18,042	92,967	111,009	117,866	125,147	43,411	-	-	286,424	Monthly	6.01	397,433	6.01	
77620570-2	HP Financial Services (Chile) Limitada	SMU S.A.	UF	20,153	103,837	123,990	131,638	139,757	60,746	-	-	332,141	Monthly	6.00	456,131	6.00	
77620570-2	HP Financial Services (Chile) Limitada	SMU S.A.	UF	20,336	104,782	125,118	132,835	141,028	61,299	-	-	335,162	Monthly	6.00	460,280	6.00	
99500410-0	Banco Consorcio	SMU S.A.	UF	94,443	481,612	576,055	147,588	-	-	-	-	147,588	Monthly	3.94	723,643	3.94	
76080198-4	De Lage Landen Chile S.A.	SMU S.A.	UF	10,878	55,925	66,803	70,613	74,641	38,902	-	-	184,156	Monthly	5.56	250,959	5.56	
97004000-5	Banco de Chile	SMU S.A.	Ch\$	13,389	68,570	81,959	28,232	-	-	-	-	28,232	Monthly	4.80	110,191	4.80	
76575002-4	IBM Global Financing de Chile SpA	Ok Market S.A.	UF	3,527	18,192	21,719	13,302	-	-	-	-	13,302	Monthly	6.19	35,021	6.19	
97080000-K	Banco Bice	Ok Market S.A.	UF	2,450	12,431	14,881	15,325	-	-	-	-	15,325	Monthly	2.90	30,206	2.90	
92040000-0	IBM de Chile S.A.C.	ALVI Supermercados Mayoristas S.A.	UF	5,455	27,971	33,426	35,131	28,326	2,440	-	-	65,897	Monthly	5.20	99,323	5.20	
76575002-4	IBM Global Financing de Chile SpA	ALVI Supermercados Mayoristas S.A.	UF	1,080	5,511	6,591	6,857	3,531	-	-	-	10,388	Monthly	3.96	16,979	3.96	
76575002-4	IBM Global Financing de Chile SpA	ALVI Supermercados Mayoristas S.A.	UF	2,807	14,475	17,282	10,585	-	-	-	-	10,585	Monthly	6.19	27,867	6.19	
76575002-4	IBM Global Financing de Chile SpA	ALVI Supermercados Mayoristas S.A.	UF	541	2,789	3,330	3,542	-	-	-	-	3,542	Monthly	6.19	6,872	6.19	
99500410-0	Banco Consorcio	ALVI Supermercados Mayoristas S.A.	Ch\$	974	5,072	6,046	2,125	-	-	-	-	2,125	Monthly	8.05	8,171	8.05	
99500410-0	Banco Consorcio	ALVI Supermercados Mayoristas S.A.	Ch\$	2,975	15,401	18,376	19,679	6,864	-	-	-	26,543	Monthly	6.87	44,919	6.87	
99500410-0	Banco Consorcio	ALVI Supermercados Mayoristas S.A.	Ch\$	1,471	7,582	9,053	4,736	-	-	-	-	4,736	Monthly	6.06	13,789	6.06	
97080000-K	Banco Bice	ALVI Supermercados Mayoristas S.A.	UF	4,485	22,742	27,227	25,638	-	-	-	-	25,638	Monthly	2.81	52,865	2.81	
97080000-K	Banco Bice	ALVI Supermercados Mayoristas S.A.	UF	7,376	37,391	44,767	42,119	-	-	-	-	42,119	Monthly	2.72	86,886	2.72	
99289000-2	Metlife Chile Seguros de Vida S.A.	ALVI Supermercados Mayoristas S.A.	UF	20,207	59,145	79,352	82,682	87,271	92,115	97,228	961,277	1,320,573	Monthly	5.41	1,399,925	5.41	
99289000-2	Metlife Chile Seguros de Vida S.A.	ALVI Supermercados Mayoristas S.A.	UF	28,438	83,099	111,537	116,168	122,616	129,422	136,605	1,350,591	1,855,402	Monthly	5.41	1,966,939	5.41	
99289000-2	Metlife Chile Seguros de Vida S.A.	ALVI Supermercados Mayoristas S.A.	UF	14,364	42,010	56,374	62,002	62,002	65,452	69,094	665,611	920,893	Monthly	5.43	977,267	5.43	
99289000-2	Metlife Chile Seguros de Vida S.A.	ALVI Supermercados Mayoristas S.A.	UF	5,900	16,897	22,797	23,666	25,033	26,479	28,009	416,385	519,572	Monthly	5.63	542,369	5.63	
99037000-1	Chilena Consolidada Seguros Generales S.A.	ALVI Supermercados Mayoristas S.A.	UF	14,956	41,850	56,806	58,528	61,805	65,266	68,921	169,516	424,036	Monthly	5.46	480,842	5.46	
99037000-1	Chilena Consolidada Seguros Generales S.A.	ALVI Supermercados Mayoristas S.A.	UF	32,040	89,900	121,940	125,715	132,742	140,161	147,995	335,426	882,039	Monthly	5.45	1,003,979	5.45	
99037000-1	Chilena Consolidada Seguros Generales S.A.	ALVI Supermercados Mayoristas S.A.	UF	21,245	59,612	80,857	83,359	88,016	92,933	98,125	222,391	584,824	Monthly	5.45	665,681	5.45	
99037000-1	Chilena Consolidada Seguros Generales S.A.	ALVI Supermercados Mayoristas S.A.	UF	15,225	44,594	59,819	62,209	65,505	68,976	72,630	700,908	970,228	Monthly	5.17	1,030,047	5.17	
99037000-1	Chilena Consolidada Seguros Generales S.A.	ALVI Supermercados Mayoristas S.A.	UF	19,590	54,745	74,335	76,562	80,849	85,377	90,158	230,493	563,439	Monthly	5.46	637,774	5.46	
99037000-1	Chilena Consolidada Seguros Generales S.A.	ALVI Supermercados Mayoristas S.A.	UF	21,756	51,106	72,862	71,577	75,711	80,085	84,710	948,963	1,261,046	Monthly	5.63	1,333,908	5.63	
99037000-1	Chilena Consolidada Seguros Generales S.A.	ALVI Supermercados Mayoristas S.A.	UF	16,713	40,804	57,517	56,685	59,406	62,258	65,246	608,198	851,793	Monthly	4.70	909,310	4.70	
96571890-7	Compañía de Seguros Conforturo S.A.	ALVI Supermercados Mayoristas S.A.	UF	9,176	22,730	31,906	31,661	33,281	34,984	36,774	347,486	484,186	Monthly	5.00	516,092	5.00	



Tax ID No. Creditor	Bank or Financial Institution	Debtor Company	Currency or adjustment index	Amount of liabilities exposed to liquidity risk with maturity										Type of repayment	Nominal amount per contract	Nominal rate per contract	
				Up to 90 days	90 days to 1 year	Total Current	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 years	Over 5 years	Total Non- current	Effective rate				Nominal amount per contract
				ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$				%
96571890-7	Compañía de Seguros Confuturo S.A.	ALVI Supermercados Mayoristas S.A.	UF	14,901	36,915	51,816	51,419	54,050	56,815	59,721	564,331	786,336	Monthly	5.00	838,152	5.00	
96571890-7	Compañía de Seguros Confuturo S.A.	ALVI Supermercados Mayoristas S.A.	UF	10,615	26,296	36,911	36,628	38,502	40,472	42,543	402,001	560,146	Monthly	5.00	597,057	5.00	
96571890-7	Compañía de Seguros Confuturo S.A.	ALVI Supermercados Mayoristas S.A.	UF	39,276	97,298	136,574	135,526	142,460	149,749	157,410	1,487,423	2,072,568	Monthly	5.00	2,209,142	5.00	
96571890-7	Compañía de Seguros Confuturo S.A.	ALVI Supermercados Mayoristas S.A.	UF	18,880	46,771	65,651	65,147	68,480	71,984	75,666	714,998	996,275	Monthly	5.00	1,061,926	5.00	
96571890-7	Compañía de Seguros Confuturo S.A.	ALVI Supermercados Mayoristas S.A.	UF	15,681	38,845	54,526	54,108	56,876	59,786	62,845	593,845	827,460	Monthly	5.00	881,986	5.00	
96571890-7	Compañía de Seguros Confuturo S.A.	ALVI Supermercados Mayoristas S.A.	UF	7,884	19,531	27,415	27,204	28,596	30,059	31,597	298,573	416,029	Monthly	5.00	443,444	5.00	
96571890-7	Compañía de Seguros Confuturo S.A.	ALVI Supermercados Mayoristas S.A.	UF	15,079	37,354	52,433	52,031	54,693	57,491	60,432	571,042	795,689	Monthly	5.00	848,122	5.00	
99512120-4	Securitas S.A.	ALVI Supermercados Mayoristas S.A.	UF	828	1,775	2,603	2,578	2,105	-	-	-	4,683	Monthly	9.80	7,286	9.80	
99512120-4	Securitas S.A.	ALVI Supermercados Mayoristas S.A.	UF	828	1,775	2,603	2,578	2,105	-	-	-	4,683	Monthly	9.80	7,286	9.80	
99512120-4	Securitas S.A.	ALVI Supermercados Mayoristas S.A.	UF	828	1,775	2,603	2,578	2,105	-	-	-	4,683	Monthly	9.80	7,286	9.80	
99512120-4	Securitas S.A.	ALVI Supermercados Mayoristas S.A.	UF	828	1,775	2,603	2,578	2,105	-	-	-	4,683	Monthly	9.80	7,286	9.80	
99512120-4	Securitas S.A.	ALVI Supermercados Mayoristas S.A.	UF	828	1,775	2,603	2,577	2,107	-	-	-	4,684	Monthly	9.80	7,286	9.80	
99512120-4	Securitas S.A.	ALVI Supermercados Mayoristas S.A.	UF	828	1,774	2,602	2,577	2,107	-	-	-	4,684	Monthly	9.80	7,286	9.80	
99512120-4	Securitas S.A.	ALVI Supermercados Mayoristas S.A.	UF	828	1,774	2,602	2,577	2,107	-	-	-	4,684	Monthly	9.80	7,286	9.80	
99512120-4	Securitas S.A.	ALVI Supermercados Mayoristas S.A.	UF	821	1,751	2,572	2,549	2,327	-	-	-	4,876	Monthly	10.04	7,448	10.04	
99512120-4	Securitas S.A.	ALVI Supermercados Mayoristas S.A.	UF	821	1,751	2,572	2,549	2,327	-	-	-	4,876	Monthly	10.04	7,448	10.04	
99012000-5	Compañía de Seguros de Vida Consorcio Nacional de Seguros Inmobiliaria SMU S.A.		UF	275,551	596,208	871,759	832,937	878,536	926,631	977,360	23,242,688	26,858,152	Monthly	5.35	27,729,911	5.35	
76575002-4	IBM Global Financing de Chile SpA	UNIDATA S.A.	UF	16,176	57,580	73,756	-	-	-	-	-	-	Monthly	4.50	73,756	4.50	
76575002-4	IBM Global Financing de Chile SpA	UNIDATA S.A.	US\$	16,498	85,176	101,674	62,379	-	-	-	-	62,379	Monthly	6.41	164,053	6.41	
76575002-4	IBM Global Financing de Chile SpA	UNIDATA S.A.	UF	2,878	14,716	17,594	18,403	-	-	-	-	18,403	Monthly	4.50	35,997	4.50	
97080000-K	Banco Bice	Abu Gosh y Cia. Ltda	UF	7,011	3,604	10,615	45,781	-	-	-	-	45,781	Monthly	2.80	56,396	2.80	
Total finance leases				1,535,697	5,157,362	6,693,059	5,036,041	3,245,301	2,589,124	2,470,977	34,832,146	48,173,589			54,866,648		



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Tax ID No. Creditor	Bank or Financial Institution	Debtor Company	Currency or adjustment unit	Amount of liabilities exposed to liquidity risk with maturity										Type of repayment	Effective rate	Nominal amount per contract	Nominal rate per contract
				Up to 90 days	90 days to 1 year	Total Current	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 years	Over 5 years	Total Non- current					
				ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$				
76575002-4	IBM Global Financing de Chile SpA	Rendic Hermanos S.A.	US\$	92,443	309,262	401,705	-	-	-	-	-	-	-	Monthly	0.66	401,705	0.66
76575002-4	IBM Global Financing de Chile SpA	Rendic Hermanos S.A.	US\$	43,455	158,269	201,724	-	-	-	-	-	-	-	Monthly	16.07	201,724	16.07
92040000-0	IBM de Chile S.A.C.	Rendic Hermanos S.A.	UF	22,607	68,160	90,767	91,679	61,631	-	-	-	153,310	Monthly	1.00	244,077	1.00	
76349271-0	Rentitas San Pedro S.A	Rendic Hermanos S.A.	UF	17,596	55,377	72,973	9,615	-	-	-	-	9,615	Monthly	9.58	82,588	9.58	
96730520-0	Inmobiliaria e Inversiones Centro Nacional de Bodegaje S.A.	Rendic Hermanos S.A.	UF	14,344	45,142	59,486	18,419	-	-	-	-	18,419	Monthly	9.58	77,905	9.58	
96554490-9	Compass Servicios S.A.	Rendic Hermanos S.A.	Ch\$	1,123	767	1,890	-	-	-	-	-	-	Monthly	12.00	1,890	12.00	
96554490-9	Compass Servicios S.A.	Rendic Hermanos S.A.	Ch\$	4,658	3,184	7,842	-	-	-	-	-	-	Monthly	12.00	7,842	12.00	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	331	-	331	-	-	-	-	-	-	Monthly	8.50	331	8.50	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	377	-	377	-	-	-	-	-	-	Monthly	10.66	377	10.66	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	285	-	285	-	-	-	-	-	-	Monthly	5.79	285	5.79	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	331	-	331	-	-	-	-	-	-	Monthly	7.94	331	7.94	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	377	-	377	-	-	-	-	-	-	Monthly	10.66	377	10.66	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	331	-	331	-	-	-	-	-	-	Monthly	7.94	331	7.94	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	377	-	377	-	-	-	-	-	-	Monthly	14.44	377	14.44	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	377	-	377	-	-	-	-	-	-	Monthly	10.66	377	10.66	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	377	-	377	-	-	-	-	-	-	Monthly	14.44	377	14.44	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	285	-	285	-	-	-	-	-	-	Monthly	8.99	285	8.99	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	377	-	377	-	-	-	-	-	-	Monthly	14.44	377	14.44	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	752	-	752	-	-	-	-	-	-	Monthly	14.44	752	14.44	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	661	-	661	-	-	-	-	-	-	Monthly	8.99	661	8.99	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	752	-	752	-	-	-	-	-	-	Monthly	14.92	752	14.92	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	752	-	752	-	-	-	-	-	-	Monthly	14.44	752	14.44	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	661	-	661	-	-	-	-	-	-	Monthly	7.94	661	7.94	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	753	-	753	-	-	-	-	-	-	Monthly	10.44	753	10.44	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	752	-	752	-	-	-	-	-	-	Monthly	14.44	752	14.44	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	752	-	752	-	-	-	-	-	-	Monthly	10.66	752	10.66	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	752	-	752	-	-	-	-	-	-	Monthly	10.66	752	10.66	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	752	-	752	-	-	-	-	-	-	Monthly	14.92	752	14.92	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	752	-	752	-	-	-	-	-	-	Monthly	14.92	752	14.92	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	752	-	752	-	-	-	-	-	-	Monthly	14.92	752	14.92	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	752	-	752	-	-	-	-	-	-	Monthly	14.92	752	14.92	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	752	-	752	-	-	-	-	-	-	Monthly	11.11	752	11.11	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	752	-	752	-	-	-	-	-	-	Monthly	11.11	752	11.11	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	752	-	752	-	-	-	-	-	-	Monthly	14.92	752	14.92	



Tax ID No. Creditor	Bank or Financial Institution	Debtor Company	Currency or adjustment unit	Amount of liabilities exposed to liquidity risk with maturity										Type of repayment	Nominal amount Effective rate per contract	Nominal rate per contract	
				Up to 90 days	90 days to 1 year	Total Current	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 years	Over 5 years	Total Non- current					
				ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$				%
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	752	-	752	-	-	-	-	-	-	-	Monthly	14.44	752	14.44
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	570	-	570	-	-	-	-	-	-	-	Monthly	6.32	570	6.32
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,122	-	1,122	-	-	-	-	-	-	-	Monthly	14.92	1,122	14.92
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,122	-	1,122	-	-	-	-	-	-	-	Monthly	14.44	1,122	14.44
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,122	-	1,122	-	-	-	-	-	-	-	Monthly	14.92	1,122	14.92
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,122	-	1,122	-	-	-	-	-	-	-	Monthly	14.92	1,122	14.92
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,122	-	1,122	-	-	-	-	-	-	-	Monthly	14.44	1,122	14.44
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,124	-	1,124	-	-	-	-	-	-	-	Monthly	11.11	1,124	11.11
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,122	-	1,122	-	-	-	-	-	-	-	Monthly	14.92	1,122	14.92
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,124	-	1,124	-	-	-	-	-	-	-	Monthly	11.11	1,124	11.11
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,122	-	1,122	-	-	-	-	-	-	-	Monthly	14.92	1,122	14.92
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,122	-	1,122	-	-	-	-	-	-	-	Monthly	14.92	1,122	14.92
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,122	-	1,122	-	-	-	-	-	-	-	Monthly	14.92	1,122	14.92
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,122	-	1,122	-	-	-	-	-	-	-	Monthly	14.92	1,122	14.92
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,122	-	1,122	-	-	-	-	-	-	-	Monthly	14.92	1,122	14.92
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,122	-	1,122	-	-	-	-	-	-	-	Monthly	14.92	1,122	14.92
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,122	-	1,122	-	-	-	-	-	-	-	Monthly	14.92	1,122	14.92
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,122	-	1,122	-	-	-	-	-	-	-	Monthly	14.92	1,122	14.92
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,122	-	1,122	-	-	-	-	-	-	-	Monthly	14.92	1,122	14.92
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,122	-	1,122	-	-	-	-	-	-	-	Monthly	14.92	1,122	14.92
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,122	-	1,122	-	-	-	-	-	-	-	Monthly	14.92	1,122	14.92
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,122	-	1,122	-	-	-	-	-	-	-	Monthly	14.92	1,122	14.92
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,122	-	1,122	-	-	-	-	-	-	-	Monthly	14.92	1,122	14.92
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,122	-	1,122	-	-	-	-	-	-	-	Monthly	14.92	1,122	14.92
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,122	-	1,122	-	-	-	-	-	-	-	Monthly	14.92	1,122	14.92
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,122	-	1,122	-	-	-	-	-	-	-	Monthly	14.92	1,122	14.92
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,122	-	1,122	-	-	-	-	-	-	-	Monthly	14.92	1,122	14.92
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,122	-	1,122	-	-	-	-	-	-	-	Monthly	14.92	1,122	14.92
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,122	-	1,122	-	-	-	-	-	-	-	Monthly	14.92	1,122	14.92
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,122	-	1,122	-	-	-	-	-	-	-	Monthly	14.92	1,122	14.92
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,488	-	1,488	-	-	-	-	-	-	-	Monthly	14.44	1,488	14.44
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,493	-	1,493	-	-	-	-	-	-	-	Monthly	10.66	1,493	10.66
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,488	-	1,488	-	-	-	-	-	-	-	Monthly	14.44	1,488	14.44
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,487	-	1,487	-	-	-	-	-	-	-	Monthly	14.92	1,487	14.92
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,488	-	1,488	-	-	-	-	-	-	-	Monthly	14.44	1,488	14.44
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,308	657	1,965	-	-	-	-	-	-	-	Monthly	6.54	1,965	6.54
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,421	2,167	3,588	-	-	-	-	-	-	-	Monthly	14.92	3,588	14.92
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,421	2,167	3,588	-	-	-	-	-	-	-	Monthly	14.92	3,588	14.92
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,421	2,167	3,588	-	-	-	-	-	-	-	Monthly	14.92	3,588	14.92



Amount of liabilities exposed to liquidity risk with maturity

Tax ID No. Creditor	Bank or Financial Institution	Debtor Company	Currency or adjustment unit	Amount of liabilities exposed to liquidity risk with maturity										Type of repayment	Effective rate	Nominal amount per contract	Nominal rate per contract
				Up to 90 days	90 days to 1 year	Total Current	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 years	Over 5 years	Total Non- current					
				ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$				
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,633	2,121	3,754	-	-	-	-	-	-	-	Monthly	6.36	3,754	6.36
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,621	3,276	4,897	-	-	-	-	-	-	-	Monthly	7.88	4,897	7.88
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,428	3,245	4,673	374	-	-	-	-	-	374	Monthly	9.07	5,047	9.07
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,406	3,204	4,610	373	-	-	-	-	-	373	Monthly	11.64	4,983	11.64
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,472	3,328	4,800	376	-	-	-	-	-	376	Monthly	3.94	5,176	3.94
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,383	3,160	4,543	373	-	-	-	-	-	373	Monthly	14.44	4,916	14.44
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,409	3,211	4,620	374	-	-	-	-	-	374	Monthly	11.25	4,994	11.25
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,293	2,822	4,115	3,526	-	-	-	-	-	3,526	Monthly	14.92	7,641	14.92
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,293	2,822	4,115	3,526	-	-	-	-	-	3,526	Monthly	14.92	7,641	14.92
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,293	2,822	4,115	3,526	-	-	-	-	-	3,526	Monthly	14.92	7,641	14.92
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,329	2,903	4,232	4,264	-	-	-	-	-	4,264	Monthly	9.61	8,496	9.61
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,329	2,903	4,232	4,264	-	-	-	-	-	4,264	Monthly	11.11	8,496	11.11
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,329	2,903	4,232	4,264	-	-	-	-	-	4,264	Monthly	11.11	8,496	11.11
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,351	2,964	4,315	4,299	-	-	-	-	-	4,299	Monthly	11.11	8,614	11.11
77164280-2	Tanner Leasing Vendor Ltda.	Rendic Hermanos S.A.	UF	2,719	6,493	9,212	-	-	-	-	-	-	-	Monthly	7.01	9,212	7.01
77164280-2	Tanner Leasing Vendor Ltda.	Rendic Hermanos S.A.	UF	3,941	4,003	7,944	-	-	-	-	-	-	-	Monthly	7.00	7,944	7.00
77164280-2	Tanner Leasing Vendor Ltda.	Rendic Hermanos S.A.	UF	5,534	7,506	13,040	-	-	-	-	-	-	-	Monthly	7.03	13,040	7.03
76575002-4	IBM Global Financing de Chile SpA	Rendic Hermanos S.A.	UF	5,410	16,556	21,966	22,854	11,769	-	-	-	-	34,623	Monthly	3.96	56,589	3.96
76575002-4	IBM Global Financing de Chile SpA	Rendic Hermanos S.A.	UF	5,880	17,992	23,872	24,834	19,282	-	-	-	-	44,116	Monthly	3.96	67,988	3.96
76575002-4	IBM Global Financing de Chile SpA	Rendic Hermanos S.A.	UF	12,915	39,520	52,435	54,551	56,753	-	-	-	-	111,304	Monthly	3.96	163,739	3.96
76575002-4	IBM Global Financing de Chile SpA	Rendic Hermanos S.A.	UF	27,796	85,330	113,126	118,446	124,016	10,595	-	-	-	253,057	Monthly	4.60	366,183	4.60
76575002-4	IBM Global Financing de Chile SpA	Rendic Hermanos S.A.	UF	43,538	134,720	178,258	189,607	16,337	-	-	-	-	205,944	Monthly	6.19	384,202	6.19
76575002-4	IBM Global Financing de Chile SpA	Rendic Hermanos S.A.	UF	4,594	14,217	18,811	20,008	10,477	-	-	-	-	30,485	Monthly	6.19	49,296	6.19
97080000-K	Banco Bice	Rendic Hermanos S.A.	UF	62,616	190,430	253,046	42,849	-	-	-	-	-	42,849	Monthly	2.73	295,895	2.73
97080000-K	Banco Bice	Rendic Hermanos S.A.	UF	46,506	141,409	187,915	47,773	-	-	-	-	-	47,773	Monthly	2.69	235,688	2.69
97080000-K	Banco Bice	Rendic Hermanos S.A.	UF	125,361	381,045	506,406	519,847	220,654	-	-	-	-	740,501	Monthly	2.62	1,246,907	2.62
97053000-2	Banco Security S.A.	Rendic Hermanos S.A.	Ch\$	27,895	86,343	114,238	121,591	74,511	-	-	-	-	196,102	Monthly	6.26	310,340	6.26
97053000-2	Banco Security S.A.	Rendic Hermanos S.A.	Ch\$	30,198	93,363	123,561	75,581	-	-	-	-	-	75,581	Monthly	6.02	199,142	6.02
97053000-2	Banco Security S.A.	Rendic Hermanos S.A.	Ch\$	4,695	14,552	19,247	15,282	-	-	-	-	-	15,282	Monthly	6.54	34,529	6.54
97053000-2	Banco Security S.A.	Rendic Hermanos S.A.	Ch\$	10,503	32,495	42,998	34,028	-	-	-	-	-	34,028	Monthly	6.16	77,026	6.16
97053000-2	Banco Security S.A.	Rendic Hermanos S.A.	Ch\$	26,361	81,559	107,920	114,761	90,820	-	-	-	-	205,581	Monthly	6.16	313,501	6.16
97053000-2	Banco Security S.A.	Rendic Hermanos S.A.	Ch\$	12,932	40,020	52,952	56,339	44,608	-	-	-	-	100,947	Monthly	6.22	153,899	6.22
97053000-2	Banco Security S.A.	Rendic Hermanos S.A.	Ch\$	12,222	37,825	50,047	53,253	42,166	-	-	-	-	95,419	Monthly	6.22	145,466	6.22
77620570-2	HP Financial Services (Chile) Limitada	Rendic Hermanos S.A.	UF	8,973	27,741	36,714	38,980	41,386	43,939	30,790	-	-	155,095	Monthly	6.00	191,809	6.00
99500410-0	Banco Consorcio	Rendic Hermanos S.A.	Ch\$	24,975	56,313	81,288	57,499	-	-	-	-	-	57,499	Monthly	2.78	138,787	2.78
99500410-0	Banco Consorcio	Rendic Hermanos S.A.	Ch\$	36,926	82,273	119,199	114,534	89,681	-	-	-	-	204,215	Monthly	4.94	323,414	4.94
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	377	-	377	-	-	-	-	-	-	-	Monthly	10.66	377	10.66
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	377	-	377	-	-	-	-	-	-	-	Monthly	10.66	377	10.66
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	377	-	377	-	-	-	-	-	-	-	Monthly	10.66	377	10.66



Tax ID No. Creditor	Bank or Financial Institution	Debtor Company	Currency or adjustment unit	Amount of liabilities exposed to liquidity risk with maturity										Type of repayment	Effective rate	Nominal amount	
				Up to 90 days	90 days to 1 year	Total Current	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 years	Over 5 years	Total Non- current	per contract			per contract	
				ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$			%	ThCh\$
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	377	-	377	-	-	-	-	-	-	-	Monthly	10.66	377	10.66
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	377	-	377	-	-	-	-	-	-	-	Monthly	10.66	377	10.66
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	377	-	377	-	-	-	-	-	-	-	Monthly	14.44	377	14.44
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	377	-	377	-	-	-	-	-	-	-	Monthly	10.66	377	10.66
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	377	-	377	-	-	-	-	-	-	-	Monthly	10.66	377	10.66
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	377	-	377	-	-	-	-	-	-	-	Monthly	10.66	377	10.66
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	377	-	377	-	-	-	-	-	-	-	Monthly	14.44	377	14.44
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	377	-	377	-	-	-	-	-	-	-	Monthly	10.66	377	10.66
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	752	-	752	-	-	-	-	-	-	-	Monthly	14.92	752	14.92
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	752	-	752	-	-	-	-	-	-	-	Monthly	10.66	752	10.66
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	752	-	752	-	-	-	-	-	-	-	Monthly	11.11	752	11.11
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	752	-	752	-	-	-	-	-	-	-	Monthly	10.66	752	10.66
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	752	-	752	-	-	-	-	-	-	-	Monthly	10.66	752	10.66
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	752	-	752	-	-	-	-	-	-	-	Monthly	10.66	752	10.66
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	752	-	752	-	-	-	-	-	-	-	Monthly	10.66	752	10.66
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	752	-	752	-	-	-	-	-	-	-	Monthly	10.66	752	10.66
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	570	-	570	-	-	-	-	-	-	-	Monthly	8.50	570	8.50
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	752	-	752	-	-	-	-	-	-	-	Monthly	11.11	752	11.11
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	752	-	752	-	-	-	-	-	-	-	Monthly	11.11	752	11.11
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	1,122	-	1,122	-	-	-	-	-	-	-	Monthly	14.44	1,122	14.44
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	1,122	-	1,122	-	-	-	-	-	-	-	Monthly	14.92	1,122	14.92
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	989	-	989	-	-	-	-	-	-	-	Monthly	8.50	989	8.50
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	1,488	-	1,488	-	-	-	-	-	-	-	Monthly	14.44	1,488	14.44
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	1,493	-	1,493	-	-	-	-	-	-	-	Monthly	11.11	1,493	11.11
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	1,476	372	1,848	-	-	-	-	-	-	-	Monthly	14.92	1,848	14.92
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	1,493	749	2,242	-	-	-	-	-	-	-	Monthly	5.10	2,242	5.10
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	1,457	1,472	2,929	-	-	-	-	-	-	-	Monthly	11.66	2,929	11.66
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	1,625	2,719	4,344	-	-	-	-	-	-	-	Monthly	7.63	4,344	7.63
76575002-4	IBM Global Financing de Chile SpA	Súper 10 S.A.	UF	337	1,031	1,368	1,423	1,480	-	-	-	2,903	Monthly	3.96	4,271	3.96	
76575002-4	IBM Global Financing de Chile SpA	Súper 10 S.A.	UF	5,266	16,293	21,559	22,931	1,976	-	-	-	24,907	Monthly	6.19	46,466	6.19	
76575002-4	IBM Global Financing de Chile SpA	Súper 10 S.A.	UF	949	2,937	3,886	4,134	2,166	-	-	-	6,300	Monthly	6.19	10,186	6.19	
97053000-2	Banco Security S.A.	Súper 10 S.A.	UF	19,262	58,566	77,828	79,934	33,941	-	-	-	113,875	Monthly	2.67	191,703	2.67	
77620570-2	HP Financial Services (Chile) Limitada	SMU S.A.	UF	15,209	47,017	62,226	66,064	58,156	-	-	-	124,220	Monthly	6.00	186,446	6.00	
77620570-2	HP Financial Services (Chile) Limitada	SMU S.A.	UF	28,012	80,416	106,428	113,002	119,983	105,629	-	-	338,614	Monthly	6.01	445,042	6.01	
77620570-2	HP Financial Services (Chile) Limitada	SMU S.A.	UF	29,056	89,823	118,879	126,212	133,996	130,078	-	-	390,286	Monthly	6.00	509,165	6.00	
77620570-2	HP Financial Services (Chile) Limitada	SMU S.A.	UF	29,320	90,640	119,960	127,359	135,215	131,261	-	-	393,835	Monthly	6.00	513,795	6.00	
99500410-0	Banco Consorcio	SMU S.A.	UF	137,451	420,555	558,006	433,144	-	-	-	-	433,144	Monthly	3.94	991,150	3.94	
76080198-4	De Lage Landen Chile S.A.	SMU S.A.	UF	15,715	48,475	64,190	67,851	71,721	75,811	-	-	215,383	Monthly	5.56	279,573	5.56	
97004000-5	Banco de Chile	SMU S.A.	Ch\$	19,646	60,371	80,017	69,703	-	-	-	-	69,703	Monthly	4.80	149,720	4.80	
76575002-4	IBM Global Financing de Chile SpA	Ok Market S.A.	UF	5,081	15,723	20,804	22,129	1,906	-	-	-	24,035	Monthly	6.19	44,839	6.19	



Amount of liabilities exposed to liquidity risk with maturity

Tax ID No. Creditor	Bank or Financial Institution	Debtor Company	Currency or adjustment unit	Amount of liabilities exposed to liquidity risk with maturity										Type of repayment	Nominal amount per contract	Nominal rate per contract	
				Up to 90 days	90 days to 1 year	Total Current	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 years	Over 5 years	Total Non- current	Effective rate				
				ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$				%
97080000-K Banco Bice		Ok Market S.A.	UF	3,582	10,905	14,487	14,919	7,625	-	-	-	-	22,544	Monthly	2.90	37,031	2.90
99512120-4 Securitas S.A.		ALVI Supermercados Mayoristas S.A.	UF	377	-	377	-	-	-	-	-	-	-	Monthly	10.66	377	10.66
99512120-4 Securitas S.A.		ALVI Supermercados Mayoristas S.A.	UF	377	-	377	-	-	-	-	-	-	-	Monthly	10.66	377	10.66
99512120-4 Securitas S.A.		ALVI Supermercados Mayoristas S.A.	UF	377	-	377	-	-	-	-	-	-	-	Monthly	14.44	377	14.44
99512120-4 Securitas S.A.		ALVI Supermercados Mayoristas S.A.	UF	377	-	377	-	-	-	-	-	-	-	Monthly	14.44	377	14.44
99512120-4 Securitas S.A.		ALVI Supermercados Mayoristas S.A.	UF	377	-	377	-	-	-	-	-	-	-	Monthly	10.66	377	10.66
99512120-4 Securitas S.A.		ALVI Supermercados Mayoristas S.A.	UF	751	-	751	-	-	-	-	-	-	-	Monthly	14.92	751	14.92
99512120-4 Securitas S.A.		ALVI Supermercados Mayoristas S.A.	UF	752	-	752	-	-	-	-	-	-	-	Monthly	14.44	752	14.44
99512120-4 Securitas S.A.		ALVI Supermercados Mayoristas S.A.	UF	752	-	752	-	-	-	-	-	-	-	Monthly	14.44	752	14.44
99512120-4 Securitas S.A.		ALVI Supermercados Mayoristas S.A.	UF	753	-	753	-	-	-	-	-	-	-	Monthly	11.11	753	11.11
99512120-4 Securitas S.A.		ALVI Supermercados Mayoristas S.A.	UF	616	-	616	-	-	-	-	-	-	-	Monthly	11.11	616	11.11
99512120-4 Securitas S.A.		ALVI Supermercados Mayoristas S.A.	UF	1,122	-	1,122	-	-	-	-	-	-	-	Monthly	14.92	1,122	14.92
99512120-4 Securitas S.A.		ALVI Supermercados Mayoristas S.A.	UF	1,123	-	1,123	-	-	-	-	-	-	-	Monthly	14.44	1,123	14.44
99512120-4 Securitas S.A.		ALVI Supermercados Mayoristas S.A.	UF	1,125	-	1,125	-	-	-	-	-	-	-	Monthly	11.11	1,125	11.11
99512120-4 Securitas S.A.		ALVI Supermercados Mayoristas S.A.	UF	1,123	-	1,123	-	-	-	-	-	-	-	Monthly	14.44	1,123	14.44
99512120-4 Securitas S.A.		ALVI Supermercados Mayoristas S.A.	UF	1,122	-	1,122	-	-	-	-	-	-	-	Monthly	14.92	1,122	14.92
99512120-4 Securitas S.A.		ALVI Supermercados Mayoristas S.A.	UF	1,493	-	1,493	-	-	-	-	-	-	-	Monthly	10.66	1,493	10.66
92040000-0 IBM de Chile S.A.C.		ALVI Supermercados Mayoristas S.A.	UF	7,903	24,307	32,210	33,853	35,581	11,569	813	-	81,816	Monthly	5.20	114,026	5.20	
76575002-4 IBM Global Finacing de Chile SpA		ALVI Supermercados Mayoristas S.A.	UF	1,572	4,811	6,383	6,641	6,909	-	-	-	13,550	Monthly	3.96	19,933	3.96	
76575002-4 IBM Global Finacing de Chile SpA		ALVI Supermercados Mayoristas S.A.	UF	4,043	12,511	16,554	17,608	1,517	-	-	-	19,125	Monthly	6.19	35,679	6.19	
76575002-4 IBM Global Finacing de Chile SpA		ALVI Supermercados Mayoristas S.A.	UF	779	2,411	3,190	3,393	1,777	-	-	-	5,170	Monthly	6.19	8,360	6.19	
99289000-2 Metife Chile Seguros de Vida S.A.		ALVI Supermercados Mayoristas S.A.	UF	18,451	56,873	75,324	79,505	83,918	88,576	93,493	998,323	1,343,815	Monthly	5.41	1,419,139	5.41	
99289000-2 Metife Chile Seguros de Vida S.A.		ALVI Supermercados Mayoristas S.A.	UF	25,924	79,906	105,830	111,704	117,905	124,449	131,357	1,402,643	1,888,058	Monthly	5.41	1,993,888	5.41	
99289000-2 Metife Chile Seguros de Vida S.A.		ALVI Supermercados Mayoristas S.A.	UF	13,104	40,393	53,497	56,474	59,616	62,933	66,435	692,151	937,609	Monthly	5.43	991,106	5.43	
99289000-2 Metife Chile Seguros de Vida S.A.		ALVI Supermercados Mayoristas S.A.	UF	5,260	16,231	21,491	22,732	24,046	25,435	26,904	425,377	524,494	Monthly	5.63	545,985	5.63	
99037000-1 Chilena Consolidada Seguros Generales S.A.		ALVI Supermercados Mayoristas S.A.	UF	13,050	40,233	53,283	56,266	59,417	62,744	66,258	201,971	446,656	Monthly	5.46	499,939	5.46	
99037000-1 Chilena Consolidada Seguros Generales S.A.		ALVI Supermercados Mayoristas S.A.	UF	28,035	86,430	114,465	120,863	127,618	134,751	142,282	405,466	930,980	Monthly	5.45	1,045,445	5.45	
99037000-1 Chilena Consolidada Seguros Generales S.A.		ALVI Supermercados Mayoristas S.A.	UF	18,590	57,311	75,901	80,142	84,620	89,347	94,339	268,829	617,277	Monthly	5.45	693,178	5.45	
99037000-1 Chilena Consolidada Seguros Generales S.A.		ALVI Supermercados Mayoristas S.A.	UF	13,945	42,932	56,877	59,891	63,064	66,405	69,923	728,769	988,052	Monthly	5.17	1,044,929	5.17	
99037000-1 Chilena Consolidada Seguros Generales S.A.		ALVI Supermercados Mayoristas S.A.	UF	17,071	52,630	69,701	73,603	77,725	82,077	86,674	272,845	592,924	Monthly	5.46	662,625	5.46	
99037000-1 Chilena Consolidada Seguros Generales S.A.		ALVI Supermercados Mayoristas S.A.	UF	15,909	49,090	64,999	68,754	72,725	76,925	81,369	979,914	1,279,687	Monthly	5.63	1,344,886	5.63	
99037000-1 Chilena Consolidada Seguros Generales S.A.		ALVI Supermercados Mayoristas S.A.	UF	12,821	39,376	52,197	54,702	57,328	60,080	62,964	633,446	868,520	Monthly	4.70	920,717	4.70	
96571890-7 Compania de Seguros Conforturo S.A.		ALVI Supermercados Mayoristas S.A.	UF	7,120	21,902	29,022	30,508	32,068	33,709	35,434	361,674	493,393	Monthly	5.00	522,415	5.00	
96571890-7 Compania de Seguros Conforturo S.A.		ALVI Supermercados Mayoristas S.A.	UF	11,564	35,570	47,134	49,545	52,080	54,745	57,546	587,372	801,288	Monthly	5.00	848,422	5.00	
96571890-7 Compania de Seguros Conforturo S.A.		ALVI Supermercados Mayoristas S.A.	UF	8,238	25,338	33,576	35,294	37,099	38,997	40,993	418,414	570,797	Monthly	5.00	604,373	5.00	
96571890-7 Compania de Seguros Conforturo S.A.		ALVI Supermercados Mayoristas S.A.	UF	30,479	93,753	124,232	130,588	137,269	144,292	151,675	1,548,154	2,111,978	Monthly	5.00	2,236,210	5.00	
96571890-7 Compania de Seguros Conforturo S.A.		ALVI Supermercados Mayoristas S.A.	UF	14,651	45,067	59,718	62,773	65,985	69,361	72,909	744,191	1,015,219	Monthly	5.00	1,074,937	5.00	
96571890-7 Compania de Seguros Conforturo S.A.		ALVI Supermercados Mayoristas S.A.	UF	12,169	37,430	49,599	52,137	54,804	57,608	60,555	618,090	843,194	Monthly	5.00	892,793	5.00	
96571890-7 Compania de Seguros Conforturo S.A.		ALVI Supermercados Mayoristas S.A.	UF	6,118	18,819	24,937	26,213	27,554	28,964	30,446	310,763	423,940	Monthly	5.00	448,877	5.00	
96571890-7 Compania de Seguros Conforturo S.A.		ALVI Supermercados Mayoristas S.A.	UF	11,701	35,993	47,694	50,135	52,700	55,396	58,230	594,359	810,820	Monthly	5.00	858,514	5.00	



SMU



Tax ID No. Creditor	Bank or Financial Institution	Debtor Company	Currency or adjustment unit	Amount of liabilities exposed to liquidity risk with maturity										Type of repayment	Effective rate	Nominal amount per contract	Nominal rate per contract
				Up to 90 days	90 days to 1 year	Total Current	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 years	Over 5 years	Total Non- current					
				ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$				
99500410-0 Banco Consorcio		ALVI Supermercados Mayoristas S.A.	Ch\$	1,409	4,399	5,808	5,209	-	-	-	-	5,209	Monthly	8.05	11,017	8.05	
99500410-0 Banco Consorcio		ALVI Supermercados Mayoristas S.A.	Ch\$	4,326	13,431	17,757	19,016	16,873	-	-	-	35,889	Monthly	6.87	53,646	6.87	
99500410-0 Banco Consorcio		ALVI Supermercados Mayoristas S.A.	Ch\$	2,950	6,637	9,587	9,331	-	-	-	-	9,331	Monthly	6.06	18,918	6.06	
97080000-K Banco Bice		ALVI Supermercados Mayoristas S.A.	UF	10,796	32,832	43,628	44,830	19,042	-	-	-	63,872	Monthly	2.72	107,500	2.72	
97080000-K Banco Bice		ALVI Supermercados Mayoristas S.A.	UF	6,561	19,962	26,523	27,278	11,593	-	-	-	38,871	Monthly	2.81	65,394	2.81	
99012000-5 Compañía de Seguros de Vida Consorcio Nacional de Seguros S.A.		Inmobiliaria SMU S.A.	UF	269,629	573,507	843,136	801,223	845,086	891,350	940,147	23,450,752	26,928,558	Monthly	5.35	27,771,694	5.35	
76575002-4 IBM Global Financing de Chile SpA		UNIDATA S.A.	UF	31,731	72,050	103,781	24,561	-	-	-	-	24,561	Monthly	4.50	128,342	4.50	
92040000-0 IBM de Chile S.A.C.		UNIDATA S.A.	US\$	-	241,779	241,779	-	-	-	-	-	-	Annual	6.00	241,779	6.00	
76575002-4 IBM Global Financing de Chile SpA		UNIDATA S.A.	US\$	52,521	76,157	128,678	107,388	9,263	-	-	-	116,651	Monthly	6.41	245,329	6.41	
76575002-4 IBM Global Financing de Chile SpA		UNIDATA S.A.	UF	4,178	12,818	16,996	17,776	9,192	-	-	-	26,968	Monthly	4.50	43,964	4.50	
97080000-K Banco Bice		Abu Gosh y Cia. Ltda	UF	7,310	17,797	25,107	45,226	-	-	-	-	45,226	Monthly	2.80	70,333	2.80	
Total finance leases				1,860,558	5,222,280	7,082,838	5,409,362	3,716,630	2,757,026	2,401,536	35,643,503	49,928,057			57,010,895		



d) As of June 30, 2019 and IFRS 17 as of December 31, 2018, the detail of right-of-use liabilities by currency and years to maturity is as follows:

June 30, 2019 (Unaudited)

Tax ID No. Creditor	Creditor	Currency or adjustment unit	Amount of liabilities exposed to liquidity risk with maturity										Type of repayment	Effective rate	Nominal amount per contract	Nominal rate per contract
			Up to 90 days	90 days to 1 year	Total Current	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 years	Over 5 years	Total Non- current					
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$				
3.124.272-K	Enrique Marnich Doberti	UF	17,676	55,673	73,349	38,430	-	-	-	-	38,430	Monthly	3.00%	111,779	3.00%	
3.129.793-1	Raul Rolando Romero Godoy	UF	12,308	39,095	51,403	57,595	64,534	72,310	59,894	-	254,333	Monthly	11.40%	305,736	11.40%	
3.153.889-0	Maria Teresa Gomez Mandiola	UF	2,849	9,000	11,849	16,582	20,192	22,376	24,797	232,839	316,786	Monthly	10.30%	328,635	10.30%	
3.202.209-K	Nalda Yaksic	UF	6,908	21,034	27,942	2,366	-	-	-	-	2,366	Monthly	3.00%	30,308	3.00%	
3.682.797-1	Olga Raquel Perez Pino	UF	1,936	16,027	17,963	3,892	-	-	-	-	3,892	Monthly	3.00%	21,855	3.00%	
4.486.444-4	Maria Eugenia Perez Pino	UF	5,675	17,279	22,954	3,892	-	-	-	-	3,892	Monthly	3.00%	26,846	3.00%	
4.815.781-5	Juan Nuñez R Y Otro	Ch\$	13,280	40,364	53,644	55,063	56,520	48,240	-	-	159,823	Monthly	2.60%	213,467	2.60%	
4.815.781-5	Juan Nuñez R Y Otro	Ch\$	229	708	937	995	1,056	929	-	-	2,980	Monthly	6.00%	3,917	6.00%	
4.825.665-1	Jacinto Juan Rosso Ratto	UF	8,126	24,739	32,865	3,062	-	-	-	-	3,062	Monthly	3.00%	35,927	3.00%	
4.841.171-1	M Luz Jarufe J.	UF	375	1,312	1,687	2,291	3,112	4,226	5,739	84,080	99,448	Monthly	31.00%	101,135	31.00%	
5.417.675-9	Fernando Enrique Gonzalez Ahumada	UF	9,858	30,016	39,874	41,069	42,299	43,566	26,014	-	152,948	Monthly	3.00%	192,822	3.00%	
5.428.811-5	Arnaldo Papapietro Vallejos	UF	7,530	22,926	30,456	23,440	-	-	-	-	23,440	Monthly	3.00%	53,896	3.00%	
5.645.655-4	Mirza Rojas Garcia	UF	544	1,888	2,432	2,053	-	-	-	-	2,053	Monthly	28.00%	4,485	28.00%	
5.910.742-9	Ladislao Salinas	UF	7,176	25,348	32,524	24,419	-	-	-	-	24,419	Monthly	32.70%	56,943	32.70%	
6.052.158-1	Francisco Enrique Martinez Suarez	UF	19,071	58,065	77,136	79,447	81,827	41,828	-	-	203,102	Monthly	3.00%	280,238	3.00%	
6.205.901-K	Fernando Arenillas Cotroneo	UF	23,701	72,524	96,225	100,102	104,134	108,329	112,692	600,489	1,025,746	Monthly	4.00%	1,121,971	4.00%	
6.294.500-1	Marcela Eliana Bianchi Becker	UF	13,806	42,036	55,842	42,977	-	-	-	-	42,977	Monthly	3.00%	98,819	3.00%	
6.432.529-9	Patricia Ramirez Castro	UF	5,087	16,142	21,229	23,734	26,534	29,933	36,587	256,779	373,567	Monthly	11.20%	394,796	11.20%	
6.432.529-9	Patricia Ramirez Castro	Ch\$	455	1,413	1,868	2,003	2,147	2,301	2,466	14,955	23,872	Monthly	7.00%	25,740	7.00%	
6.799.859-6	Ana Maria Martinez Norambuena	UF	10,975	33,583	44,558	46,353	53,810	84,485	89,034	1,199,700	1,473,382	Monthly	4.00%	1,517,940	4.00%	
7.016.557-0	Maria Beatriz Uauy Uauy	UF	19,127	58,236	77,363	19,700	-	-	-	-	19,700	Monthly	3.00%	97,063	3.00%	
7.262.501-3	Maria Teresa Piña Robledo	UF	2,767	-	2,767	-	-	-	-	-	-	Monthly	-373.00%	2,767	-373.00%	
7.341.306-0	Maria Veronica Cerda	UF	8,243	39,324	47,567	48,992	50,460	51,972	53,529	62,166	267,119	Monthly	3.00%	314,686	3.00%	
7.670.636-0	Gustavo Adolfo Muñoz Mas	UF	16,009	50,405	66,414	73,130	80,524	88,666	97,632	126,450	466,402	Monthly	9.70%	532,816	9.70%	
7.805.993-1	Veronica Graciela Arriagada Sancho	UF	7,766	23,644	31,410	32,350	33,320	34,318	37,298	31,934	169,220	Monthly	3.00%	200,630	3.00%	
8.268.883-8	Miriam Isidora Morales Pino	Ch\$	1,109	3,426	4,535	1,971	-	-	-	-	1,971	Monthly	6.00%	6,506	6.00%	
8.491.690-0	Jose Luis Valdivieso Rojas	UF	9,777	29,768	39,545	-	-	-	-	-	-	Monthly	3.00%	39,545	3.00%	
8.523.729-2	Jose M. Rodriguez Godoy	UF	17,221	74,890	92,111	94,871	97,713	100,640	103,656	135,619	532,499	Monthly	3.00%	624,610	3.00%	
10.815.501-9	Cecilia Cassaneli	UF	1,281	3,919	5,200	5,410	5,628	5,854	6,090	39,445	62,427	Monthly	4.00%	67,627	4.00%	
13.100.277-7	Damari Cabrera Castillo	UF	(303)	(923)	(1,226)	(1,263)	(1,301)	(1,340)	(1,380)	47,451	42,167	Monthly	3.00%	40,941	3.00%	
13.791.017-9	Marjorie Del Carmen Silva Castillo	UF	1,930	5,217	7,147	-	-	-	-	-	-	Monthly	3.00%	7,147	3.00%	
14.478.995-4	Jihat Sliet Redwan	UF	3,934	11,977	15,911	8,133	-	-	-	-	8,133	Monthly	3.00%	24,044	3.00%	
15.844.914-5	Daniel Vilches Muñoz	UF	3,136	9,547	12,683	17,002	19,511	20,096	17,206	-	73,815	Monthly	3.00%	86,498	3.00%	
16.957.214-3	Jose Gabriel Neira Igor	UF	1,707	5,667	7,374	8,588	9,897	11,307	12,825	222,349	264,966	Monthly	4.00%	272,340	4.00%	
50.280.200-3	Gutierrez Hermanos Ltda.	UF	53,900	164,106	218,006	224,537	231,264	238,193	245,329	645,964	1,585,287	Monthly	3.00%	1,803,293	3.00%	
50.280.200-3	Gutierrez Hermanos Ltda.	UF	9,169	28,729	37,898	41,325	45,061	49,135	53,577	156,104	345,202	Monthly	8.70%	383,100	8.70%	
50.280.200-3	Gutierrez Hermanos Ltda.	UF	4,627	14,088	18,715	19,276	19,853	20,448	21,061	55,454	136,092	Monthly	3.00%	154,807	3.00%	
56.010.350-6	Com. Edificio Torre Edmundo Pe	Ch\$	624	1,928	2,552	2,708	1,415	-	-	-	4,123	Monthly	6.00%	6,675	6.00%	
61.219.000-3	Emp. de Trans de Pasajeros Metro S.A.	UF	11,102	33,754	44,856	46,073	47,323	20,095	-	-	113,491	Monthly	2.70%	158,347	2.70%	
61.219.000-3	Emp. de Trans de Pasajeros Metro S.A.	UF	4,193	12,766	16,959	18,190	18,980	20,308	5,235	-	62,713	Monthly	3.00%	79,672	3.00%	



Tax ID No. Creditor	Creditor	Currency or adjustment unit	Amount of liabilities exposed to liquidity risk with maturity										Effective rate	Nominal amount per contract	Nominal rate per contract
			Up to 90 days	90 days to 1 year	Total Current	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 years	Over 5 years	Total Non- current	Type of repayment			
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$			
61.402.000-8	Ministerio De Bienes Nacionales	Ch\$	1,957	6,048	8,005	8,494	4,440	-	-	-	12,934	Monthly	6.00%	20,939	6.00%
70.027.000-9	Provincia Mercedaria De Chile	UF	6,510	19,820	26,330	27,535	29,627	30,515	31,867	99,445	218,989	Monthly	3.00%	245,319	3.00%
70.251.100-3	Central De Compras La Calera S.A.	UF	3,013	9,493	12,506	13,784	15,193	16,746	18,457	143,656	207,836	Monthly	9.80%	220,342	9.80%
76.002.124-5	SR Inmobiliaria S.A.	UF	23,938	75,815	99,753	111,125	123,794	137,907	153,630	2,197,405	2,723,861	Monthly	10.80%	2,823,614	10.80%
76.002.124-5	SR Inmobiliaria S.A.	UF	21,768	70,190	91,958	106,141	122,512	141,408	163,219	2,152,456	2,685,736	Monthly	14.40%	2,777,694	14.40%
76.002.124-5	SR Inmobiliaria S.A.	UF	61,971	189,625	251,596	261,731	272,274	283,241	294,651	1,600,327	2,712,224	Monthly	4.00%	2,963,820	4.00%
76.002.124-5	SR Inmobiliaria S.A.	UF	53,379	163,336	216,715	225,445	234,526	243,973	253,801	1,563,328	2,521,073	Monthly	4.00%	2,737,788	4.00%
76.002.124-5	SR Inmobiliaria S.A.	UF	32,468	102,413	134,881	149,051	164,711	182,015	201,138	1,549,281	2,246,196	Monthly	10.00%	2,381,077	10.00%
76.002.124-5	SR Inmobiliaria S.A.	UF	42,324	132,554	174,878	190,531	207,586	226,167	246,412	1,507,504	2,378,200	Monthly	8.60%	2,553,078	8.60%
76.002.124-5	SR Inmobiliaria S.A.	UF	47,774	146,185	193,959	201,772	209,900	218,355	227,151	1,210,389	2,067,567	Monthly	4.00%	2,261,526	4.00%
76.002.124-5	SR Inmobiliaria S.A.	UF	36,172	110,683	146,855	152,770	158,924	165,326	171,986	1,077,508	1,726,514	Monthly	4.00%	1,873,369	4.00%
76.002.124-5	SR Inmobiliaria S.A.	UF	19,048	58,915	77,963	82,855	88,053	93,578	99,449	907,696	1,271,631	Monthly	6.10%	1,349,594	6.10%
76.002.124-5	SR Inmobiliaria S.A.	UF	20,959	64,132	85,091	88,518	92,084	95,793	99,652	753,146	1,129,193	Monthly	4.00%	1,214,284	4.00%
76.002.124-5	SR Inmobiliaria S.A.	UF	30,684	93,891	124,575	129,593	134,813	140,244	145,893	747,584	1,298,127	Monthly	4.00%	1,422,702	4.00%
76.002.124-5	SR Inmobiliaria S.A.	UF	25,430	77,814	103,244	107,403	111,729	116,230	120,912	644,286	1,100,560	Monthly	4.00%	1,203,804	4.00%
76.002.124-5	SR Inmobiliaria S.A.	UF	24,401	74,666	99,067	103,058	107,210	111,528	116,021	618,225	1,056,042	Monthly	4.00%	1,155,109	4.00%
76.002.124-5	SR Inmobiliaria S.A.	UF	12,506	39,441	51,947	57,383	63,389	70,022	77,350	493,495	761,639	Monthly	10.00%	813,586	10.00%
76.002.124-5	SR Inmobiliaria S.A.	UF	11,919	36,472	48,391	50,341	52,369	54,478	56,673	472,408	686,269	Monthly	4.00%	734,660	4.00%
76.002.124-5	SR Inmobiliaria S.A.	UF	17,144	52,459	69,603	72,406	75,323	78,357	81,513	434,350	741,949	Monthly	4.00%	811,552	4.00%
76.002.124-5	SR Inmobiliaria S.A.	UF	14,480	44,307	58,787	61,155	63,618	66,181	68,847	431,334	691,135	Monthly	4.00%	749,922	4.00%
76.002.124-5	SR Inmobiliaria S.A.	UF	14,695	44,964	59,659	62,062	64,562	67,163	69,868	430,363	694,018	Monthly	4.00%	753,677	4.00%
76.002.124-5	SR Inmobiliaria S.A.	UF	14,998	46,891	61,889	67,194	72,953	79,205	85,994	424,273	729,619	Monthly	8.30%	791,508	8.30%
76.002.124-5	SR Inmobiliaria S.A.	UF	9,975	30,932	40,907	43,694	46,670	49,850	53,246	404,912	598,372	Monthly	6.60%	639,279	6.60%
76.002.124-5	SR Inmobiliaria S.A.	UF	5,367	16,949	22,316	24,714	27,370	30,312	33,570	379,174	495,140	Monthly	10.30%	517,456	10.30%
76.002.124-5	SR Inmobiliaria S.A.	UF	44,468	135,390	179,858	185,247	190,797	196,513	202,401	315,028	1,089,986	Monthly	3.00%	1,269,844	3.00%
76.002.124-5	SR Inmobiliaria S.A.	UF	6,638	21,405	28,043	32,369	37,363	43,127	49,781	288,713	451,353	Monthly	14.40%	479,396	14.40%
76.002.124-5	SR Inmobiliaria S.A.	UF	9,870	30,471	40,341	42,711	45,221	47,878	50,691	234,353	420,854	Monthly	5.70%	461,195	5.70%
76.002.124-5	SR Inmobiliaria S.A.	UF	6,653	20,358	27,011	28,100	29,231	30,409	31,634	218,433	337,807	Monthly	4.00%	364,818	4.00%
76.002.124-5	SR Inmobiliaria S.A.	UF	29,022	88,362	117,384	120,901	124,523	128,254	132,097	205,602	711,377	Monthly	3.00%	828,761	3.00%
76.002.124-5	SR Inmobiliaria S.A.	UF	5,564	17,730	23,294	26,267	29,620	33,401	37,665	205,279	332,232	Monthly	12.10%	355,526	12.10%
76.002.124-5	SR Inmobiliaria S.A.	UF	8,429	26,029	34,458	36,510	38,684	40,987	43,427	201,151	360,759	Monthly	5.80%	395,217	5.80%
76.002.124-5	SR Inmobiliaria S.A.	UF	28,392	86,443	114,835	118,275	121,819	125,469	129,228	201,137	695,928	Monthly	3.00%	810,763	3.00%
76.002.124-5	SR Inmobiliaria S.A.	UF	9,639	29,347	38,986	40,154	41,357	42,596	43,872	189,034	357,013	Monthly	3.00%	395,999	3.00%
76.002.124-5	SR Inmobiliaria S.A.	UF	14,476	44,076	58,552	60,306	62,113	63,974	65,891	102,556	354,840	Monthly	3.00%	413,392	3.00%
76.002.124-5	SR Inmobiliaria S.A.	UF	12,606	38,382	50,988	52,515	54,089	55,709	57,378	89,307	308,998	Monthly	3.00%	359,986	3.00%
76.002.124-5	SR Inmobiliaria S.A.	UF	-	-	-	-	-	-	2	84,042	84,044	Monthly	196.00%	84,044	196.00%
76.002.124-5	SR Inmobiliaria S.A.	UF	11,013	33,531	44,544	45,879	47,253	48,669	50,127	78,021	269,949	Monthly	3.00%	314,493	3.00%
76.002.124-5	SR Inmobiliaria S.A.	UF	3,434	10,454	13,888	14,304	14,732	15,174	15,628	67,337	127,175	Monthly	3.00%	141,063	3.00%
76.003.016-3	Inmobiliaria Los Toros S.A.	UF	77,587	237,751	315,338	328,977	343,206	358,050	373,537	225,313	1,629,083	Monthly	4.20%	1,944,421	4.20%
76.012.742-6	S y R Inversiones S. A.	UF	46,199	140,661	186,860	192,459	198,225	204,164	210,281	649,997	1,455,126	Monthly	3.00%	1,641,986	3.00%



Tax ID No. Creditor	Creditor	Currency or adjustment unit	Amount of liabilities exposed to liquidity risk with maturity										Effective rate	Nominal amount per contract	Nominal rate per contract
			Up to 90 days	90 days to 1 year	Total Current	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 years	Over 5 years	Total Non- current	Type of repayment			
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$			
76.012.742-6	S y R Inversiones S. A.	UF	4,438	13,511	17,949	18,486	19,040	19,611	20,198	98,648	175,983	Monthly	3.00%	193,932	3.00%
76.012.742-6	S y R Inversiones S. A.	UF	45,704	139,153	184,857	62,841	-	-	-	-	62,841	Monthly	3.00%	247,698	3.00%
76.012.742-6	S y R Inversiones S. A.	UF	1,057	3,219	4,276	4,405	4,537	4,673	792	-	14,407	Monthly	3.00%	18,683	3.00%
76.012.790-6	Inmobiliaria Larrain Fresno Ltda.	UF	1,136	3,893	5,029	6,543	8,513	11,077	14,413	208,527	249,073	Monthly	26.60%	254,102	26.60%
76.012.790-6	Inmobiliaria Larrain Fresno Ltda.	UF	2,344	7,661	10,005	11,862	14,065	16,677	19,774	200,536	262,914	Monthly	17.20%	272,919	17.20%
76.014.444-4	Inmobiliaria SRW S.A.	UF	19,176	60,237	79,413	87,038	95,397	104,558	114,598	1,500,374	1,901,965	Monthly	9.20%	1,981,378	9.20%
76.014.448-7	Inmobiliaria SRR S.A.	UF	16,534	51,090	67,624	71,735	76,096	80,723	85,630	731,236	1,045,420	Monthly	5.90%	1,113,044	5.90%
76.014.448-7	Inmobiliaria SRR S.A.	UF	12,169	39,140	51,309	58,934	67,692	77,751	89,305	511,163	804,845	Monthly	13.90%	856,154	13.90%
76.014.448-7	Inmobiliaria SRR S.A.	UF	4,414	13,507	17,921	18,643	19,394	20,175	20,988	165,571	244,771	Monthly	4.00%	262,692	4.00%
76.014.452-5	Inmobiliaria SRB S.A.	UF	17,805	54,482	72,287	75,198	78,227	81,379	84,657	3,510,314	3,829,775	Monthly	4.00%	3,902,062	4.00%
76.014.452-5	Inmobiliaria SRB S.A.	UF	2,304	7,217	9,521	10,373	11,301	12,312	13,414	1,141,278	1,188,678	Monthly	8.60%	1,198,199	8.60%
76.023.657-8	Holding Inmob Covarrubias S.A.	UF	1,004	3,145	4,149	4,522	4,928	5,371	5,854	1,262,554	1,283,229	Monthly	8.60%	1,287,378	8.60%
76.023.657-8	Holding Inmob Covarrubias S.A.	UF	216	679	895	980	1,073	1,174	1,284	306,302	310,813	Monthly	9.00%	311,708	9.00%
76.031.071-9	Salcobrand S.A.	UF	18,107	55,406	73,513	76,475	79,555	82,760	86,093	485,367	810,250	Monthly	4.00%	883,763	4.00%
76.031.071-9	Salcobrand S.A.	UF	28,041	85,375	113,416	116,814	120,314	123,919	127,631	65,242	553,920	Monthly	3.00%	667,336	3.00%
76.031.071-9	Salcobrand S.A.	UF	6,066	18,468	24,534	25,269	26,026	26,806	27,609	7,030	112,740	Monthly	3.00%	137,274	3.00%
76.031.071-9	Salcobrand S.A.	UF	14,435	19,413	33,848	-	-	-	-	-	-	Monthly	3.00%	33,848	3.00%
76.031.071-9	Salcobrand S.A.	UF	27,485	83,683	111,168	114,498	117,929	90,759	-	-	323,186	Monthly	3.00%	434,354	3.00%
76.031.071-9	Salcobrand S.A.	UF	6,824	20,778	27,602	-	-	-	-	-	-	Monthly	3.00%	27,602	3.00%
76.031.071-9	Salcobrand S.A.	UF	20,061	61,079	81,140	83,570	86,074	73,695	-	-	243,339	Monthly	3.00%	324,479	3.00%
76.031.071-9	Salcobrand S.A.	UF	17,741	54,015	71,756	73,906	76,120	45,452	-	-	195,478	Monthly	3.00%	267,234	3.00%
76.031.071-9	Salcobrand S.A.	UF	16,722	52,738	69,460	76,735	84,772	45,660	-	-	207,167	Monthly	10.00%	276,627	10.00%
76.031.071-9	Salcobrand S.A.	UF	16,754	51,010	67,764	69,794	71,885	74,039	63,391	-	279,109	Monthly	3.00%	346,873	3.00%
76.036.846-6	Inmobiliaria Plusren Dos Ltda.	UF	8,767	26,691	35,458	36,520	37,614	38,741	39,902	41,097	193,874	Monthly	3.00%	229,332	3.00%
76.036.846-6	Inmobiliaria Plusren Dos Ltda.	UF	6,327	19,262	25,589	26,355	27,145	27,958	28,796	29,659	139,913	Monthly	3.00%	165,502	3.00%
76.036.846-6	Inmobiliaria Plusren Dos Ltda.	UF	4,295	13,150	17,445	18,170	18,925	19,712	20,532	21,386	98,725	Monthly	4.10%	116,170	4.10%
76.036.846-6	Inmobiliaria Plusren Dos Ltda.	UF	13,408	42,799	56,207	20,332	-	-	-	-	20,332	Monthly	12.40%	76,539	12.40%
76.037.875-5	Rapallo Gestion de Inver. S.A.	UF	43,519	132,500	176,019	29,845	-	-	-	-	29,845	Monthly	3.00%	205,864	3.00%
76.039.524-2	Soc. Constructora E Inmob JCS Ltda.	UF	12,558	38,236	50,794	52,316	53,883	55,497	57,160	104,182	323,038	Monthly	3.00%	373,832	3.00%
76.039.524-2	Soc. Constructora E Inmob JCS Ltda.	UF	8,467	26,421	34,888	37,734	40,812	44,140	47,740	93,104	263,530	Monthly	7.90%	298,418	7.90%
76.039.524-2	Soc. Constructora E Inmob JCS Ltda.	UF	3,524	11,860	15,384	19,321	24,266	30,477	38,277	92,041	204,382	Monthly	23.00%	219,766	23.00%
76.039.524-2	Soc. Constructora E Inmob JCS Ltda.	UF	5,357	16,311	21,668	22,317	22,986	23,674	24,384	44,442	137,803	Monthly	3.00%	159,471	3.00%
76.046.651-4	Inmobiliaria Puente Ltda.	UF	64,000	200,328	264,328	287,670	313,073	340,720	370,807	6,010,397	7,322,667	Monthly	8.50%	7,586,995	8.50%
76.046.651-4	Inmobiliaria Puente Ltda.	UF	32,935	100,778	133,713	139,099	144,702	150,530	156,594	2,062,356	2,653,281	Monthly	4.00%	2,786,994	4.00%
76.046.651-4	Inmobiliaria Puente Ltda.	UF	19,351	59,812	79,163	84,023	89,182	94,657	100,469	339,954	708,285	Monthly	6.00%	787,448	6.00%
76.050.151-4	Inmob Pta Arenas S.A.	UF	10,060	30,783	40,843	42,488	44,200	45,980	47,832	254,879	435,379	Monthly	4.00%	476,222	4.00%
76.050.151-4	Inmob Pta Arenas S.A.	UF	7,103	21,979	29,082	30,931	32,897	34,988	37,212	211,740	347,768	Monthly	6.20%	376,850	6.20%
76.053.014-K	Cruz Del Sur Fondo De Inversion Privado	UF	14,486	41,852	56,338	-	-	-	-	-	-	Monthly	17.50%	56,338	17.50%
76.055.511-8	Inver. Santa Julia S.A.	UF	24,470	74,502	98,972	101,937	104,991	26,736	-	-	233,664	Monthly	3.00%	332,636	3.00%
76.058.352-9	CAI Gestion Inmobiliaria S.A.	UF	66,796	204,390	271,186	282,110	293,474	305,295	317,593	1,989,754	3,188,226	Monthly	4.00%	3,459,412	4.00%



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			Up to 90 days	90 days to 1 year	Total Current ThCh\$	1 year to 2 years ThCh\$	2 years to 3 years ThCh\$	3 years to 4 years ThCh\$	4 years to 5 years ThCh\$	Over 5 years ThCh\$					
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$					
76.058.352-9	CAI Gestion Inmobiliaria S.A	UF	30,754	94,104	124,858	129,887	135,119	140,561	146,223	1,251,863	1,803,653	Monthly	4.00%	1,928,511	4.00%
76.058.352-9	CAI Gestion Inmobiliaria S.A	UF	41,349	129,859	171,208	187,558	205,469	225,091	246,587	1,245,414	2,110,119	Monthly	9.20%	2,281,327	9.20%
76.058.352-9	CAI Gestion Inmobiliaria S.A	UF	19,346	60,315	79,661	86,016	92,879	100,288	108,289	1,091,221	1,478,693	Monthly	7.70%	1,558,354	7.70%
76.058.352-9	CAI Gestion Inmobiliaria S.A	UF	31,497	97,972	129,469	139,153	149,562	160,748	172,772	1,014,517	1,636,752	Monthly	7.20%	1,766,221	7.20%
76.058.352-9	CAI Gestion Inmobiliaria S.A	UF	36,423	111,451	147,874	153,830	160,027	166,473	173,179	922,796	1,576,305	Monthly	4.00%	1,724,179	4.00%
76.058.352-9	CAI Gestion Inmobiliaria S.A	UF	26,453	80,945	107,398	111,724	116,224	120,906	125,776	670,208	1,144,838	Monthly	4.00%	1,252,236	4.00%
76.058.352-9	CAI Gestion Inmobiliaria S.A	UF	21,430	65,573	87,003	90,508	94,154	97,946	101,892	542,938	927,438	Monthly	4.00%	1,014,441	4.00%
76.058.352-9	CAI Gestion Inmobiliaria S.A	UF	5,728	18,493	24,221	28,028	32,433	37,530	43,428	393,888	535,307	Monthly	14.70%	559,528	14.70%
76.058.352-9	CAI Gestion Inmobiliaria S.A	UF	12,151	38,211	50,362	55,315	60,754	66,728	73,290	372,666	628,753	Monthly	9.40%	679,115	9.40%
76.058.352-9	CAI Gestion Inmobiliaria S.A	UF	41,282	125,689	166,971	171,974	177,126	182,433	187,899	292,456	1,011,888	Monthly	3.00%	1,178,859	3.00%
76.058.352-9	CAI Gestion Inmobiliaria S.A	UF	12,923	39,230	52,153	53,398	54,674	55,980	57,317	291,518	512,887	Monthly	2.40%	565,040	2.40%
76.058.983-7	Inver. Santa Caterina Limitada	UF	56586	172287	228,873	235730	242793	61826	0	0	540,349	Monthly	3.00%	769,222	3.00%
76.058.983-7	Inver. Santa Caterina Limitada	UF	9,454	28,783	38,237	39,383	40,562	10,329	-	-	90,274	Monthly	3.00%	128,511	3.00%
76.060.664-2	Del Parque S.A.	UF	10,645	32,409	43,054	44,344	26,478	-	-	-	70,822	Monthly	3.00%	113,876	3.00%
76.062.587-6	Inmobiliaria Pisagua Ltda.	UF	5,365	20,842	26,207	29,895	34,101	38,900	44,373	342,598	489,867	Monthly	13.20%	516,074	13.20%
76.068.860-6	Soc Inv E Inmob Maria Ortiz e Hijos Ltda.	Ch\$	3,484	10,576	14,060	14,396	14,741	15,094	15,455	285,293	344,979	Monthly	2.40%	359,039	2.40%
76.068.860-6	Soc Inv E Inmob Maria Ortiz e Hijos Ltda.	Ch\$	5,986	18,500	24,486	25,985	27,575	29,263	23,117	-	105,940	Monthly	6.00%	130,426	6.00%
76.070.260-9	Inmob. Y de Inver. Las Brujas Ltda.	UF	7,326	23,371	30,697	34,695	39,215	44,323	50,096	199,389	367,718	Monthly	12.30%	398,415	12.30%
76.070.260-9	Inmob. Y de Inver. Las Brujas Ltda.	UF	5,966	19,318	25,284	29,433	34,263	39,886	46,431	196,837	346,850	Monthly	15.30%	372,134	15.30%
76.070.260-9	Inmob. Y de Inver. Las Brujas Ltda.	UF	5,100	16,617	21,717	25,584	30,140	35,507	41,829	181,940	315,000	Monthly	16.50%	336,717	16.50%
76.070.260-9	Inmob. Y de Inver. Las Brujas Ltda.	UF	10,009	30,475	40,484	41,697	42,946	44,232	45,558	149,242	323,675	Monthly	3.00%	364,159	3.00%
76.070.260-9	Inmob. Y de Inver. Las Brujas Ltda.	UF	8,755	26,655	35,410	36,470	37,563	38,688	39,847	130,535	283,103	Monthly	3.00%	318,513	3.00%
76.070.598-5	Inmob. El Mirador Limitada	UF	773	2,366	3,139	3,266	3,397	3,534	3,873	22,258	36,328	Monthly	4.00%	39,467	4.00%
76.072.304-5	Compañia De Seg Corpseguros Sa	UF	40,251	122,550	162,801	167,679	172,703	177,877	183,206	499,091	1,200,556	Monthly	3.00%	1,363,357	3.00%
76.073.869-7	Inmobiliaria Rentas Australes S.A.	UF	9,125	40,044	49,169	53,838	58,949	64,546	70,675	1,112,297	1,360,305	Monthly	9.10%	1,409,474	9.10%
76.073.869-7	Inmobiliaria Rentas Australes S.A.	UF	9,675	26,521	36,196	40,127	44,486	49,319	54,676	932,216	1,120,824	Monthly	10.40%	1,157,020	10.40%
76.073.869-7	Inmobiliaria Rentas Australes S.A.	UF	1,563	10,820	12,383	14,281	16,471	18,997	21,910	473,528	545,187	Monthly	14.40%	557,570	14.40%
76.073.869-7	Inmobiliaria Rentas Australes S.A.	UF	1,749	6,862	8,611	11,635	15,723	21,245	28,708	319,587	396,898	Monthly	30.50%	405,509	30.50%
76.073.869-7	Inmobiliaria Rentas Australes S.A.	UF	12,603	39,523	52,126	53,688	55,297	56,953	58,660	286,005	510,603	Monthly	3.00%	562,729	3.00%
76.073.869-7	Inmobiliaria Rentas Australes S.A.	UF	1,775	6,331	8,106	8,433	8,773	9,126	9,494	111,453	147,279	Monthly	4.00%	155,385	4.00%
76.077.161-9	Inver. Cinque Terre S.A.	UF	14,852	46,553	61,405	67,008	73,122	79,793	87,074	863,628	1,170,625	Monthly	8.80%	1,232,030	8.80%
76.077.161-9	Inver. Cinque Terre S.A.	UF	9,974	30,519	40,493	42,123	43,820	45,585	47,421	384,664	563,613	Monthly	4.00%	604,106	4.00%
76.084.697-K	Gajardo Muñoz Y Cia. Ltda.	UF	38,559	121,437	159,996	176,254	194,164	213,894	235,629	1,299,677	2,119,618	Monthly	9.70%	2,279,614	9.70%
76.088.073-6	Inmob. E Inver. Villa Alemana Ltda.	UF	3,992	17,386	21,378	22,019	22,678	23,358	24,058	29,794	121,907	Monthly	3.00%	143,285	3.00%
76.088.073-6	Inmob. E Inver. Villa Alemana Ltda.	UF	3,243	15,693	18,936	19,503	20,087	20,689	21,309	26,098	107,686	Monthly	3.00%	126,622	3.00%
76.091.932-2	Soc Arica Store S.A.	UF	7,274	23,179	30,453	34,340	38,723	43,665	49,239	563,461	729,428	Monthly	12.10%	759,881	12.10%
76.100.625-8	Rentas Patio I SpA	UF	3,704	11,771	15,475	17,357	19,469	21,838	24,496	1,474,806	1,557,966	Monthly	11.50%	1,573,441	11.50%
76.100.625-8	Rentas Patio I SpA	UF	51,399	156,493	207,892	214,121	220,536	227,143	233,949	1,233,425	2,129,174	Monthly	3.00%	2,337,066	3.00%
76.100.625-8	Rentas Patio I SpA	UF	40,373	122,922	163,295	168,187	173,226	178,416	183,762	968,829	1,672,420	Monthly	3.00%	1,835,715	3.00%
76.100.625-8	Rentas Patio I SpA	UF	36,773	111,961	148,734	153,190	157,780	162,507	167,376	882,438	1,523,291	Monthly	3.00%	1,672,025	3.00%



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			Up to 90 days	90 days to 1 year	Total Current	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 years	Over 5 years	Total Non- current					
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$				
76.100.625-8	Rentas Patio I SpA	UF	1,853	5,885	7,738	8,673	9,721	10,896	12,213	616,929	658,432	Monthly	11.50%	666,170	11.50%	
76.100.625-8	Rentas Patio I SpA	UF	24,888	75,775	100,663	103,679	106,785	109,985	113,280	597,235	1,030,964	Monthly	3.00%	1,131,627	3.00%	
76.100.625-8	Rentas Patio I SpA	UF	21,033	64,040	85,073	87,622	90,247	92,951	95,736	504,740	871,296	Monthly	3.00%	956,369	3.00%	
76.100.625-8	Rentas Patio I SpA	UF	19,455	59,233	78,688	81,046	83,474	85,975	88,551	466,858	805,904	Monthly	3.00%	884,592	3.00%	
76.100.625-8	Rentas Patio I SpA	UF	13,392	40,775	54,167	55,790	57,461	59,183	60,956	321,371	554,761	Monthly	3.00%	608,928	3.00%	
76.100.625-8	Rentas Patio I SpA	UF	12,262	37,332	49,594	51,080	52,610	54,186	55,810	294,241	507,927	Monthly	3.00%	557,521	3.00%	
76.100.625-8	Rentas Patio I SpA	UF	11,206	34,118	45,324	46,681	48,080	49,520	51,004	268,904	464,189	Monthly	3.00%	509,513	3.00%	
76.100.625-8	Rentas Patio I SpA	UF	9,590	29,198	38,788	39,950	41,147	42,380	43,650	230,130	397,257	Monthly	3.00%	436,045	3.00%	
76.100.625-8	Rentas Patio I SpA	UF	6,403	19,495	25,898	26,674	27,473	28,296	29,144	153,651	265,238	Monthly	3.00%	291,136	3.00%	
76.100.625-8	Rentas Patio I SpA	UF	4,066	12,379	16,445	16,938	17,445	17,968	18,506	97,568	168,425	Monthly	3.00%	184,870	3.00%	
76.100.625-8	Rentas Patio I SpA	UF	13,114	13,211	26,325	-	-	-	-	-	-	Monthly	3.00%	26,325	3.00%	
76.103.574-6	Inmob. Santa Elba Ltda.	UF	45,025	137,085	182,110	187,566	193,185	198,973	204,934	69,667	854,325	Monthly	3.00%	1,036,435	3.00%	
76.107.304-4	Inmob. CR S.A.	UF	13,245	40,326	53,571	55,880	61,126	62,958	65,590	291,867	537,421	Monthly	3.00%	590,992	3.00%	
76.107.304-4	Inmob. CR S.A.	UF	8,945	27,236	36,181	38,151	40,552	41,767	44,668	184,484	349,622	Monthly	3.00%	385,803	3.00%	
76.111.742-4	Inver. Isla Kent SpA	UF	35,575	113,646	149,221	169,091	191,606	217,119	246,029	1,430,988	2,254,833	Monthly	12.60%	2,404,054	12.60%	
76.116.213-6	Desarrollos Comerciales S.A.	UF	21,414	65,525	86,939	90,442	94,085	97,875	101,817	2,465,536	2,849,755	Monthly	4.00%	2,936,694	4.00%	
76.116.213-6	Desarrollos Comerciales S.A.	UF	17,501	53,551	71,052	73,914	76,891	79,989	83,211	1,987,660	2,301,665	Monthly	4.00%	2,372,717	4.00%	
76.116.213-6	Desarrollos Comerciales S.A.	UF	29,235	(22,787)	6,448	(75,065)	(14,017)	35,300	42,259	1,875,028	1,863,505	Monthly	4.00%	1,869,953	4.00%	
76.116.213-6	Desarrollos Comerciales S.A.	UF	5,813	18,411	24,224	26,982	30,054	33,476	37,287	1,490,182	1,617,981	Monthly	10.80%	1,642,205	10.80%	
76.116.213-6	Desarrollos Comerciales S.A.	UF	12,591	38,526	51,117	53,176	55,318	57,547	59,865	1,429,988	1,655,894	Monthly	4.00%	1,707,011	4.00%	
76.116.213-6	Desarrollos Comerciales S.A.	UF	13,357	40,510	53,867	55,055	56,268	57,509	58,776	1,187,079	1,414,687	Monthly	2.20%	1,468,554	2.20%	
76.116.213-6	Desarrollos Comerciales S.A.	UF	4,363	13,668	18,031	19,658	21,431	23,365	25,474	1,088,072	1,178,000	Monthly	8.70%	1,196,031	8.70%	
76.116.213-6	Desarrollos Comerciales S.A.	UF	8,869	27,140	36,009	37,459	38,968	40,538	42,171	1,084,624	1,243,760	Monthly	4.00%	1,279,769	4.00%	
76.116.213-6	Desarrollos Comerciales S.A.	UF	14,524	44,441	58,965	62,440	70,565	74,508	83,119	1,018,595	1,309,227	Monthly	4.00%	1,368,192	4.00%	
76.116.213-6	Desarrollos Comerciales S.A.	UF	5,616	17,184	22,800	23,718	24,674	25,667	26,701	637,816	738,576	Monthly	4.00%	761,376	4.00%	
76.116.213-6	Desarrollos Comerciales S.A.	UF	2,767	8,661	11,428	12,436	13,533	14,726	16,025	605,494	662,214	Monthly	8.50%	673,642	8.50%	
76.116.213-6	Desarrollos Comerciales S.A.	UF	2,490	7,620	10,110	10,706	12,099	12,775	14,252	174,647	224,479	Monthly	4.00%	234,589	4.00%	
76.116.433-3	Inmob. Ariztia Nueva York S.A	UF	21,008	65,992	87,000	95,355	104,512	114,549	125,549	1,013,468	1,453,433	Monthly	9.20%	1,540,433	9.20%	
76.116.433-3	Inmob. Ariztia Nueva York S.A	UF	39,093	119,025	158,118	162,855	167,734	172,759	177,935	308,484	989,767	Monthly	3.00%	1,147,885	3.00%	
76.116.433-3	Inmob. Ariztia Nueva York S.A	UF	5,941	18,088	24,029	24,748	25,490	-	-	-	50,238	Monthly	3.00%	74,267	3.00%	
76.121.300-8	Comercial Bulnes Ltda.	UF	30,911	97,172	128,083	140,591	154,320	169,391	185,933	874,066	1,524,301	Monthly	9.40%	1,652,384	9.40%	
76.127.641-7	Rentas El Rosal SpA	UF	70,630	142,833	213,463	-	-	-	-	-	-	Monthly	3.00%	213,463	3.00%	
76.128.866-0	Sociedad Coronel Store S.A.	UF	22,236	68,040	90,276	93,912	97,695	101,630	105,724	822,344	1,221,305	Monthly	4.00%	1,311,581	4.00%	
76.132.261-3	Inmob Mayorista Pte Alto S.A.	UF	6,228	20,915	27,143	33,940	42,438	53,064	66,352	1,685,825	1,881,619	Monthly	22.60%	1,908,762	22.60%	
76.132.261-3	Inmob Mayorista Pte Alto S.A.	UF	30,059	91,977	122,036	126,951	132,065	137,385	142,919	1,387,995	1,927,315	Monthly	4.00%	2,049,351	4.00%	
76.144.598-7	Inmob E Inver. GP Ltda.	UF	11,929	41,642	53,571	72,268	88,208	-	-	-	160,476	Monthly	30.30%	214,047	30.30%	
76.171.513-5	Cons.e Inmob. San Jose SpA	UF	41,840	127,390	169,230	174,300	179,523	184,901	190,441	930,106	1,659,271	Monthly	3.00%	1,828,501	3.00%	
76.179.644-5	Inmob. Patio Krc li SpA	UF	11,339	35,169	46,508	49,704	53,121	56,771	60,673	294,195	514,464	Monthly	6.70%	560,972	6.70%	
76.179.644-5	Inmob. Patio Krc li SpA	UF	7,934	24,157	32,091	33,053	34,043	35,063	36,114	159,045	297,318	Monthly	3.00%	329,409	3.00%	
76.180.346-8	Sociedad De Inver. Galaxia SpA	UF	7,187	21,882	29,069	20,280	-	-	-	-	20,280	Monthly	3.00%	49,349	3.00%	



Tax ID No. Creditor	Creditor	Currency or adjustment unit	Amount of liabilities exposed to liquidity risk with maturity								Total Non-current ThCh\$	Type of repayment	Effective rate %	Nominal amount per contract ThCh\$	Nominal rate per contract %
			Up to 90 days	90 days to 1 year	Total Current ThCh\$	1 year to 2 years ThCh\$	2 years to 3 years ThCh\$	3 years to 4 years ThCh\$	4 years to 5 years ThCh\$	Over 5 years ThCh\$					
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$					
76.186.219-7	Inmob. Centros Comerciales I SpA.	UF	17,407	54,695	72,102	79,067	86,705	95,081	104,266	4,153,899	4,519,018	Monthly	9.30%	4,591,120	9.30%
76.186.219-7	Inmob. Centros Comerciales I SpA.	UF	50,831	155,538	206,369	214,681	223,329	232,325	241,683	1,800,075	2,712,093	Monthly	4.00%	2,918,462	4.00%
76.186.219-7	Inmob. Centros Comerciales I SpA.	UF	5,624	17,698	23,322	25,651	28,211	31,027	34,124	1,580,064	1,699,077	Monthly	9.60%	1,722,399	9.60%
76.186.219-7	Inmob. Centros Comerciales I SpA.	UF	7,057	21,887	28,944	30,927	33,046	35,311	37,730	1,277,837	1,414,851	Monthly	6.60%	1,443,795	6.60%
76.186.219-7	Inmob. Centros Comerciales I SpA.	UF	9,163	28,038	37,201	38,700	40,259	41,880	43,567	1,113,155	1,277,561	Monthly	4.00%	1,314,762	4.00%
76.186.219-7	Inmob. Centros Comerciales I SpA.	UF	598	1,906	2,504	2,829	3,196	3,610	4,079	148,824	162,538	Monthly	12.30%	165,042	12.30%
76.186.219-7	Inmob. Centros Comerciales I SpA.	UF	1,066	3,262	4,328	4,502	4,683	4,872	5,068	92,183	111,308	Monthly	4.00%	115,636	4.00%
76.186.219-7	Inmob. Centros Comerciales I SpA.	UF	6	21	27	38	55	79	114	52,450	52,736	Monthly	37.30%	52,763	37.30%
76.186.482-3	Inmobiliaria Villa S.p.A.	UF	22,998	72,827	95,825	106,718	118,850	132,360	147,406	1,651,949	2,157,283	Monthly	10.80%	2,253,108	10.80%
76.193.006-0	Soc. Comercial Los Italianos Ltda.	UF	49,950	152,082	202,032	200,456	204,913	211,052	217,375	186,112	1,019,908	Monthly	3.00%	1,221,940	3.00%
76.193.006-0	Soc. Comercial Los Italianos Ltda.	UF	39,117	120,887	160,004	162,644	171,099	181,537	192,611	169,455	877,346	Monthly	5.90%	1,037,350	5.90%
76.196.772-K	Inmobiliaria San Rosendo Ltda.	UF	1,085	3,437	4,522	5,041	5,619	6,263	6,982	645,232	669,137	Monthly	10.90%	673,659	10.90%
76.196.772-K	Inmobiliaria San Rosendo Ltda.	UF	129	476	605	908	1,360	2,037	3,053	296,143	303,501	Monthly	41.10%	304,106	41.10%
76.196.772-K	Inmobiliaria San Rosendo Ltda.	UF	4,235	13,373	17,608	19,503	21,601	23,926	26,501	266,378	357,909	Monthly	10.30%	375,517	10.30%
76.196.772-K	Inmobiliaria San Rosendo Ltda.	UF	3,807	11,967	15,774	17,312	19,000	20,852	22,885	221,374	301,423	Monthly	9.30%	317,197	9.30%
76.196.772-K	Inmobiliaria San Rosendo Ltda.	UF	2,459	7,754	10,213	11,277	12,453	13,750	15,183	150,655	203,318	Monthly	10.00%	213,531	10.00%
76.196.772-K	Inmobiliaria San Rosendo Ltda.	UF	2,560	7,832	10,392	10,810	11,245	11,698	12,170	78,823	124,746	Monthly	4.00%	135,138	4.00%
76.204.814-0	Inmob. e Inver. Sirmercado Uno Ltda.	UF	16,788	50,269	67,057	66,808	66,559	331,486	-	-	464,853	Monthly	-0.40%	531,910	-0.40%
76.204.814-0	Inmob. e Inver. Sirmercado Uno Ltda.	UF	14,331	43,633	57,964	59,701	61,490	372,675	-	-	493,866	Monthly	3.00%	551,830	3.00%
76.204.814-0	Inmob. e Inver. Sirmercado Uno Ltda.	UF	35,885	107,513	143,398	143,024	142,652	714,800	-	-	1,000,476	Monthly	-0.30%	1,143,874	-0.30%
76.204.814-0	Inmob. e Inver. Sirmercado Uno Ltda.	UF	18,558	56,502	75,060	77,308	79,624	482,583	-	-	639,515	Monthly	3.00%	714,575	3.00%
76.237.858-2	Inmob. E Inv. Laura Muñoz A. E.I.R.L.	UF	45,384	141,622	187,006	202,283	218,807	236,682	256,017	1,343,018	2,256,807	Monthly	7.90%	2,443,813	7.90%
76.237.858-2	Inmob. E Inv. Laura Muñoz A. E.I.R.L.	UF	45,114	137,357	182,471	187,938	193,569	199,368	205,341	943,599	1,729,815	Monthly	3.00%	1,912,286	3.00%
76.237.858-2	Inmob. E Inv. Laura Muñoz A. E.I.R.L.	UF	3,975	12,519	16,494	18,170	20,016	22,050	24,291	133,982	218,509	Monthly	9.70%	235,003	9.70%
76.251.380-3	Inver. Y Transportes Rojas Ltda.	UF	10,709	34,310	45,019	51,308	58,475	66,644	75,954	202,953	455,334	Monthly	13.10%	500,353	13.10%
76.257.820-4	Inmobiliaria Montecristo Ltda.	UF	25,121	81,900	107,021	126,249	148,932	175,691	207,257	696,014	1,354,143	Monthly	16.60%	1,461,164	16.60%
76.259.200-2	Inmob. e Inver. Santo Domingo Ltda.	UF	9,876	32,428	42,304	50,607	60,539	72,420	86,641	-	232,207	Monthly	18.10%	274,511	18.10%
76.259.200-2	Inmob. e Inver. Santo Domingo Ltda.	UF	27,392	85,556	112,948	122,398	132,639	143,737	89,338	-	488,112	Monthly	8.10%	601,060	8.10%
76.264.990-K	Inmobiliaria Beckna Ltda.	UF	2,331	7,591	9,922	11,678	13,744	16,175	19,037	1,543,238	1,603,872	Monthly	16.40%	1,613,794	16.40%
76.264.990-K	Inmobiliaria Beckna Ltda.	UF	3,674	11,527	15,201	16,625	18,183	19,887	21,750	1,087,166	1,163,611	Monthly	9.00%	1,178,812	9.00%
76.264.990-K	Inmobiliaria Beckna Ltda.	UF	1,374	4,374	5,748	6,473	7,290	8,210	9,246	668,644	699,863	Monthly	11.90%	705,611	11.90%
76.264.990-K	Inmobiliaria Beckna Ltda.	UF	1,950	6,125	8,075	8,851	9,703	10,637	11,660	599,487	640,338	Monthly	9.20%	648,413	9.20%
76.264.990-K	Inmobiliaria Beckna Ltda.	UF	2,680	8,200	10,880	11,317	11,773	12,248	12,741	356,399	404,478	Monthly	4.00%	415,358	4.00%
76.264.990-K	Inmobiliaria Beckna Ltda.	UF	1,017	3,213	4,230	4,687	5,193	5,754	6,375	266,407	288,416	Monthly	10.30%	292,646	10.30%
76.264.990-K	Inmobiliaria Beckna Ltda.	UF	180	588	768	905	1,065	1,254	1,477	120,433	125,134	Monthly	16.50%	125,902	16.50%
76.264.990-K	Inmobiliaria Beckna Ltda.	UF	868	2,656	3,524	3,666	3,814	3,967	4,127	115,445	131,019	Monthly	4.00%	134,543	4.00%
76.269.718-1	Inmob. Portal Centro Ltda	UF	26,368	80,685	107,053	111,365	115,851	120,518	125,373	1,351,525	1,824,632	Monthly	4.00%	1,931,685	4.00%
76.285.753-7	Inver. Ela SpA	UF	160	488	648	387	-	-	-	-	387	Monthly	3.00%	1,035	3.00%
76.285.753-7	Inver. Ela SpA	UF	31,991	98,319	130,310	113,125	-	-	-	-	113,125	Monthly	3.00%	243,435	3.00%
76.285.753-7	Inver. Ela SpA	UF	346,683	1,074,408	1,421,091	1,234,562	-	-	-	-	1,234,562	Monthly	3.00%	2,655,653	3.00%



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			Up to 90 days	90 days to 1 year	Total Current ThCh\$	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 years	Over 5 years					
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$					
76.285.753-7	Inver. Ela SpA	UF	11,420	34,702	46,122	40,121	-	-	-	-	40,121	Monthly	3.00%	86,243	3.00%
76.348.996-5	Inmob. Vista Bella Ltda.	UF	5,675	17,279	22,954	3,892	-	-	-	-	3,892	Monthly	3.00%	26,846	3.00%
76.349.271-0	Rentas San Pedro S.A.	UF	61,043	185,855	246,898	254,294	261,913	474,176	-	-	990,383	Monthly	3.00%	1,237,281	3.00%
76.360.596-5	Inver. Manquehue SpA	UF	58,741	179,743	238,484	248,090	258,084	268,480	279,295	3,283,556	4,337,505	Monthly	4.00%	4,575,989	4.00%
76.360.596-5	Inver. Manquehue SpA	UF	(12,326)	(28,123)	(40,449)	25,298	35,645	40,500	46,016	906,065	1,053,524	Monthly	12.80%	1,013,075	12.80%
76.360.596-5	Inver. Manquehue SpA	UF	3,277	15,551	18,828	106,401	117,616	121,139	124,769	537,593	1,007,518	Monthly	3.00%	1,026,346	3.00%
76.360.598-1	Inver. Magallanes SpA	UF	32,195	98,022	130,217	134,118	34,153	-	-	-	168,271	Monthly	3.00%	298,488	3.00%
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	9,606	29,394	39,000	40,571	42,206	43,906	45,674	411,842	584,199	Monthly	4.00%	623,199	4.00%
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	8,840	27,049	35,889	37,334	38,838	40,403	42,030	378,983	537,588	Monthly	4.00%	573,477	4.00%
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	8,533	26,111	34,644	36,039	37,491	39,001	40,572	365,839	518,942	Monthly	4.00%	553,586	4.00%
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	8,431	25,798	34,229	35,608	37,042	38,534	40,086	361,457	512,727	Monthly	4.00%	546,956	4.00%
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	7,102	21,733	28,835	29,997	31,205	32,462	33,770	304,501	431,935	Monthly	4.00%	460,770	4.00%
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	7,051	21,577	28,628	29,781	30,981	32,229	33,527	302,310	428,828	Monthly	4.00%	457,456	4.00%
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	6,080	18,606	24,686	25,681	26,715	27,791	28,911	260,688	369,786	Monthly	4.00%	394,472	4.00%
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	5,570	17,042	22,612	23,523	24,470	25,456	26,481	238,781	338,711	Monthly	4.00%	361,323	4.00%
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	5,059	15,479	20,538	21,365	22,225	23,121	24,052	216,874	307,637	Monthly	4.00%	328,175	4.00%
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	2,555	7,818	10,373	10,790	11,225	11,677	12,147	109,533	155,372	Monthly	4.00%	165,745	4.00%
76.378.831-8	Farmacias Ahumada S.A.	UF	4,895	14,904	19,799	21,376	22,730	11,619	-	-	55,725	Monthly	3.00%	75,524	3.00%
76.409.851-K	Inmob. Power Center Ltda.	UF	59,056	197,730	256,786	267,130	277,890	289,084	300,729	3,531,741	4,666,574	Monthly	4.00%	4,923,360	4.00%
76.409.851-K	Inmob. Power Center Ltda.	UF	52,299	160,032	212,331	220,884	229,782	239,038	248,667	2,923,477	3,861,848	Monthly	4.00%	4,074,179	4.00%
76.409.851-K	Inmob. Power Center Ltda.	UF	21,771	70,029	91,800	95,497	99,344	103,346	107,509	1,265,304	1,671,000	Monthly	4.00%	1,762,800	4.00%
76.409.851-K	Inmob. Power Center Ltda.	UF	3,498	11,834	15,332	16,510	17,779	19,146	20,617	295,235	369,287	Monthly	7.40%	384,619	7.40%
76.409.851-K	Inmob. Power Center Ltda.	UF	2,003	6,128	8,131	8,458	8,798	9,153	9,521	135,027	170,957	Monthly	4.00%	179,088	4.00%
76.415.916-0	Inmob. Alto Castro Limitada	UF	2,642	8,334	10,976	12,128	13,399	14,805	16,357	927,355	984,044	Monthly	10.00%	995,020	10.00%
76.432.227-4	Inmob. Insigne S.A.	UF	44,478	135,421	179,899	185,288	190,840	196,557	202,446	120,883	896,014	Monthly	3.00%	1,075,913	3.00%
76.432.227-4	Inmob. Insigne S.A.	UF	17,001	50,217	67,218	65,161	63,168	30,856	-	-	159,185	Monthly	-3.10%	226,403	-3.10%
76.432.227-4	Inmob. Insigne S.A.	UF	8,882	27,042	35,924	37,000	38,109	19,481	-	-	94,590	Monthly	3.00%	130,514	3.00%
76.437.010-4	Inmob. E Inver. Ligure L	UF	22,644	68,945	91,589	94,333	97,159	100,070	103,068	493,439	888,069	Monthly	3.00%	979,658	3.00%
76.452.349-0	Inmob. E Inv. Santa Rosa SpA.	UF	18,195	58,448	76,643	87,808	100,601	115,258	132,049	3,147,682	3,583,398	Monthly	13.70%	3,660,041	13.70%
76.452.349-0	Inmob. E Inv. Santa Rosa SpA.	UF	3,053	10,163	13,216	16,242	19,960	24,530	30,146	1,045,906	1,136,784	Monthly	20.80%	1,150,000	20.80%
76.498.520-6	Inver. Paluma Uno Ltda.	UF	16,199	49,321	65,520	67,483	17,469	-	-	-	84,952	Monthly	3.00%	150,472	3.00%
76.536.500-7	Inver. Del Agua Ltda.	UF	8,494	25,863	34,357	35,386	36,446	37,538	38,663	98,286	246,319	Monthly	3.00%	280,676	3.00%
76.608.870-8	Inmob. E Invers. Tiempo Nuevo Ltda	UF	5,067	15,426	20,493	21,106	10,789	-	-	-	31,895	Monthly	3.00%	52,388	3.00%
76.659.210-4	Inmobiliaria Santa Margherita S.A.	UF	23,794	72,807	96,601	100,493	104,541	108,752	113,132	720,753	1,147,671	Monthly	4.00%	1,244,272	4.00%
76.659.210-4	Inmobiliaria Santa Margherita S.A.	UF	17,438	53,093	70,531	72,644	81,035	84,037	86,554	196,534	520,804	Monthly	3.00%	591,335	3.00%
76.695.489-8	Soc. Com. Y de Inv. Lautaro Ltda.	UF	11,479	24,898	36,377	-	-	-	-	-	-	Monthly	3.00%	36,377	3.00%
76.718.080-2	Dacna SpA	UF	5,541	19,075	24,616	23,150	19,821	-	-	-	42,971	Monthly	3.00%	67,587	3.00%
76.756.744-8	Rentas Miraflores SpA	UF	175,164	550,245	725,409	798,279	869,089	907,079	963,083	1,649,651	5,187,181	Monthly	3.00%	5,912,590	3.00%
76.756.744-8	Rentas Miraflores SpA	UF	131,188	406,471	537,659	490,063	-	-	-	-	490,063	Monthly	3.00%	1,027,722	3.00%
76.756.744-8	Rentas Miraflores SpA	UF	42,335	128,897	171,232	176,363	181,647	187,089	176,418	-	721,517	Monthly	3.00%	892,749	3.00%



SMU



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			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$					
76.769.393-1	Rentas Coquimbo SpA	UF	198,498	607,388	805,886	838,348	872,118	907,248	943,793	12,524,568	16,086,075	Monthly	4.00%	16,891,961	4.00%
76.805.470-3	Inmob. El Mazo Ltda.	UF	42,676	129,935	172,611	177,783	183,110	188,596	194,246	708,656	1,452,391	Monthly	3.00%	1,625,002	3.00%
76.842.460-8	Inmobiliaria Andalucia Ltda.	UF	9,277	29,894	39,171	45,156	52,055	60,009	69,178	367,642	594,040	Monthly	14.30%	633,211	14.30%
76.890.725-0	Inmob. Plaza Parque SpA.	UF	10,248	32,266	42,514	46,805	51,530	56,731	62,458	80,879	298,403	Monthly	9.70%	340,917	9.70%
76.926.668-2	Inversiones Chasemiro II SpA.	UF	1,866	20,578	22,444	28,156	29,000	-	-	-	57,156	Monthly	3.00%	79,600	3.00%
76.955.190-5	Inmob. Curtiduria Ltda.	UF	26,566	80,883	107,449	101,320	-	-	-	-	101,320	Monthly	3.00%	208,769	3.00%
76.955.190-5	Inmob. Curtiduria Ltda.	UF	5,510	16,777	22,287	22,955	3,892	-	-	-	26,847	Monthly	3.00%	49,134	3.00%
77.006.810-K	Inmob. Y De Inver. Mansilla SpA	UF	6,868	20,910	27,778	37,435	38,556	-	-	-	75,991	Monthly	3.00%	103,769	3.00%
77.013.310-6	Hinojosa Hermanos Ltda.	Ch\$	4,988	19,272	24,260	25,746	27,321	28,994	30,768	40,180	153,009	Monthly	6.00%	177,269	6.00%
77.072.500-3	Sociedad De Rentas Comerciales	UF	28,848	90,310	119,158	129,711	141,199	153,704	167,316	1,200,033	1,791,963	Monthly	8.50%	1,911,121	8.50%
77.072.500-3	Sociedad De Rentas Comerciales	UF	67,351	205,061	272,412	280,573	288,979	297,637	306,554	130,426	1,304,169	Monthly	3.00%	1,576,581	3.00%
77.095.980-2	Comercial Lagomarsino Ltda.	UF	630	2,204	2,834	3,841	13,647	33,955	61,482	311,048	423,973	Monthly	30.80%	426,807	30.80%
77.099.000-9	Inmobiliaria Nueva Vida	UF	10,287	32,753	43,040	48,448	54,536	61,389	69,103	84,693	318,169	Monthly	11.90%	361,209	11.90%
77.141.420-6	Supermercado Mejor Solución S.A.	UF	14,297	43,530	57,827	59,560	61,345	63,183	65,076	141,904	391,068	Monthly	3.00%	448,895	3.00%
77.354.930-3	Supermercados Covarrubias y Cía Ltda.	UF	100	322	422	483	554	635	728	595,900	598,300	Monthly	13.70%	598,722	13.70%
77.398.570-7	Comercial Lubba Ltda.	UF	13,226	40,470	53,696	55,858	58,108	60,449	62,884	400,627	637,926	Monthly	4.00%	691,622	4.00%
77.398.570-7	Comercial Lubba Ltda.	UF	2,019	6,920	8,939	11,632	15,135	19,693	25,624	370,720	442,804	Monthly	26.60%	451,743	26.60%
77.401.270-2	Sociedad Inmob. y de Inver. Samo Ltda.	UF	7,339	23,179	30,518	33,809	37,455	41,494	45,969	137,796	296,523	Monthly	10.30%	327,041	10.30%
77.464.410-5	Petes Y Schapira Inver. Ltda	UF	30,679	93,877	124,556	129,574	134,793	140,223	145,871	913,899	1,464,360	Monthly	4.00%	1,588,916	4.00%
77.464.410-5	Petes Y Schapira Inver. Ltda	UF	1,432	4,383	5,815	6,049	6,293	6,547	6,810	60,629	86,328	Monthly	4.00%	92,143	4.00%
77.466.030-5	Sociedad De Inver. Saglietto Ltda.	UF	30,964	94,749	125,713	130,777	136,045	141,525	147,226	1,361,405	1,916,978	Monthly	4.00%	2,042,691	4.00%
77.491.750-0	Inmob. e Inver. Castro Campos S.A.	UF	23,007	70,048	93,055	23,696	-	-	-	-	23,696	Monthly	3.00%	116,751	3.00%
77.491.750-0	Inmob. e Inver. Castro Campos S.A.	UF	26,205	79,787	105,992	26,991	-	-	-	-	26,991	Monthly	3.00%	132,983	3.00%
77.528.650-4	Inver. Reus Ltda.	UF	7,321	22,290	29,611	30,498	31,411	32,913	20,115	-	114,937	Monthly	3.00%	144,548	3.00%
77.542.730-2	Inver. Tucapel S.A.	UF	53,471	152,473	205,944	214,239	222,869	231,847	241,186	2,094,365	3,004,506	Monthly	4.00%	3,210,450	4.00%
77.542.730-2	Inver. Tucapel S.A.	UF	36,437	111,649	148,086	154,051	160,257	166,712	173,427	1,503,361	2,157,808	Monthly	4.00%	2,305,894	4.00%
77.542.730-2	Inver. Tucapel S.A.	UF	15,405	45,338	60,743	69,042	78,475	89,197	101,385	1,314,579	1,652,678	Monthly	12.90%	1,713,421	12.90%
77.590.750-9	Distrib De Materiales De Ferreteria	UF	11,325	34,654	45,979	47,831	49,757	51,762	53,847	1,242,553	1,445,750	Monthly	4.00%	1,491,729	4.00%
78.051.100-1	Laura Muñoz Aramayona Y Cía Ltda.	UF	91,987	280,070	372,057	383,205	394,686	406,510	418,690	1,923,995	3,527,086	Monthly	3.00%	3,899,143	3.00%
78.058.830-6	Sociedad Comercial La Paloma Ltda.	UF	7,221	22,096	29,317	30,734	32,695	34,253	36,371	300,002	434,055	Monthly	4.00%	463,372	4.00%
78.102.180-6	Inmob Caupolican Ltda.	UF	125	3,957	4,082	11,959	20,890	31,007	42,459	5,778,658	5,884,973	Monthly	11.80%	5,889,055	11.80%
78.102.180-6	Inmob Caupolican Ltda.	UF	26,119	79,746	105,865	109,037	112,304	115,669	60,297	-	397,307	Monthly	3.00%	503,172	3.00%
78.103.570-K	Inmobiliaria Vittorio Y Cia Ltda.	UF	308	1,032	1,340	1,673	2,090	2,611	3,261	2,123,045	2,132,680	Monthly	22.40%	2,134,020	22.40%
78.103.570-K	Inmobiliaria Vittorio Y Cia Ltda.	UF	17,902	53,338	71,240	73,374	75,573	77,837	41,738	-	268,522	Monthly	3.00%	339,762	3.00%
78.146.230-6	Myne S.A.	UF	39,518	124,288	163,806	179,965	197,718	217,222	238,649	1,596,387	2,429,941	Monthly	9.40%	2,593,747	9.40%
78.297.040-2	Inmobiliaria Catedral S.A.	UF	52,293	166,182	218,475	245,022	274,795	308,187	345,636	2,035,008	3,208,648	Monthly	11.50%	3,427,123	11.50%
78.297.040-2	Inmobiliaria Catedral S.A.	UF	82,326	250,654	332,980	342,956	353,231	363,814	374,713	1,757,881	3,192,595	Monthly	3.00%	3,525,575	3.00%
78.297.040-2	Inmobiliaria Catedral S.A.	UF	52,167	158,830	210,997	217,318	223,829	230,535	237,442	1,113,903	2,023,027	Monthly	3.00%	2,234,024	3.00%
78.297.040-2	Inmobiliaria Catedral S.A.	UF	39,148	119,193	158,341	163,085	167,971	173,003	178,186	835,920	1,518,165	Monthly	3.00%	1,676,506	3.00%
78.297.040-2	Inmobiliaria Catedral S.A.	UF	33,055	103,233	136,288	147,660	159,981	173,330	187,793	811,157	1,479,921	Monthly	8.00%	1,616,209	8.00%



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78.297.040-2	Inmobiliaria Catedral S.A.	UF	23,716	72,208	95,924	98,798	101,758	104,807	107,947	506,409	919,719	Monthly	3.00%	1,015,643	3.00%
78.297.040-2	Inmobiliaria Catedral S.A.	UF	23,546	71,688	95,234	98,087	101,026	104,053	107,170	502,763	913,099	Monthly	3.00%	1,008,333	3.00%
78.297.040-2	Inmobiliaria Catedral S.A.	UF	11,917	37,630	49,547	54,870	60,765	67,293	74,522	427,196	684,646	Monthly	10.20%	734,193	10.20%
78.297.040-2	Inmobiliaria Catedral S.A.	UF	19,749	60,130	79,879	82,272	84,737	87,276	89,891	421,701	765,877	Monthly	3.00%	845,756	3.00%
78.297.040-2	Inmobiliaria Catedral S.A.	UF	17,387	52,937	70,324	72,431	74,601	76,837	79,139	371,260	674,268	Monthly	3.00%	744,592	3.00%
78.297.040-2	Inmobiliaria Catedral S.A.	UF	11,214	35,182	46,396	50,723	55,455	60,627	66,283	366,486	599,574	Monthly	9.00%	645,970	9.00%
78.297.040-2	Inmobiliaria Catedral S.A.	UF	15,710	47,832	63,542	65,446	67,407	69,427	71,507	335,456	609,243	Monthly	3.00%	672,785	3.00%
78.297.040-2	Inmobiliaria Catedral S.A.	UF	7,557	23,966	31,523	35,210	39,328	43,927	49,065	288,153	455,683	Monthly	11.10%	487,206	11.10%
78.297.040-2	Inmobiliaria Catedral S.A.	UF	6,228	19,992	26,220	29,998	34,320	39,265	44,923	282,483	430,989	Monthly	13.50%	457,209	13.50%
78.297.040-2	Inmobiliaria Catedral S.A.	UF	10,639	32,392	43,031	44,321	45,649	47,016	48,425	227,174	412,585	Monthly	3.00%	455,616	3.00%
78.297.040-2	Inmobiliaria Catedral S.A.	UF	3,330	10,983	14,313	17,276	20,852	25,168	30,377	223,132	316,805	Monthly	19.00%	331,118	19.00%
78.297.040-2	Inmobiliaria Catedral S.A.	UF	8,613	26,222	34,835	35,879	36,954	38,061	39,201	183,902	333,997	Monthly	3.00%	368,832	3.00%
78.297.040-2	Inmobiliaria Catedral S.A.	UF	2,598	8,490	11,088	13,140	15,570	18,450	21,863	152,163	221,186	Monthly	17.10%	232,274	17.10%
78.297.040-2	Inmobiliaria Catedral S.A.	UF	4,229	12,877	17,106	17,618	18,146	18,690	19,250	90,306	164,010	Monthly	3.00%	181,116	3.00%
78.548.940-3	Comercial Colon Ltda	UF	11,049	33,640	44,689	46,027	47,406	48,827	24,959	-	167,219	Monthly	3.00%	211,908	3.00%
78.592.260-3	Inmob. E Inver. Frigorza Ltda.	UF	18,830	57,331	76,161	78,443	80,793	83,214	85,707	225,670	553,827	Monthly	3.00%	629,988	3.00%
78.630.800-3	Inmobiliaria E Inver. Allipen Ltda.	UF	31,029	94,473	125,502	129,261	133,134	-	-	-	262,395	Monthly	3.00%	387,897	3.00%
78.648.070-1	Sociedad Rentas Inmob. Ltda.	US\$	8,939	27,491	36,430	38,277	46,585	49,540	52,051	431,460	617,913	Monthly	5.00%	654,343	5.00%
78.648.070-1	Sociedad Rentas Inmob. Ltda.	US\$	6,754	20,770	27,524	28,920	35,197	37,429	39,327	325,987	466,860	Monthly	5.00%	494,384	5.00%
78.648.070-1	Sociedad Rentas Inmob. Ltda.	US\$	4,123	12,617	16,740	17,415	20,332	21,357	22,217	105,525	186,846	Monthly	4.00%	203,586	4.00%
78.648.070-1	Sociedad Rentas Inmob. Ltda.	US\$	3,846	11,769	15,615	16,244	19,459	20,481	3,493	-	59,677	Monthly	4.00%	75,292	4.00%
78.648.070-1	Sociedad Rentas Inmob. Ltda.	US\$	1,191	3,645	4,836	5,032	6,027	6,344	1,082	-	18,485	Monthly	4.00%	23,321	4.00%
78.648.070-1	Sociedad Rentas Inmob. Ltda.	US\$	1,082	3,310	4,392	4,569	5,473	5,760	982	-	16,784	Monthly	4.00%	21,176	4.00%
78.648.070-1	Sociedad Rentas Inmob. Ltda.	US\$	5,274	16,137	21,411	22,274	26,681	28,081	4,789	-	81,825	Monthly	4.00%	103,236	4.00%
78.648.070-1	Sociedad Rentas Inmob. Ltda.	US\$	3,398	10,399	13,797	14,353	17,193	18,096	3,086	-	52,728	Monthly	4.00%	66,525	4.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	23,962	73,321	97,283	101,202	105,278	109,519	113,931	1,497,277	1,927,207	Monthly	4.00%	2,024,490	4.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	6,509	20,821	27,330	31,052	35,281	40,087	45,547	744,926	896,893	Monthly	12.80%	924,223	12.80%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	12,400	37,696	50,096	51,444	52,827	54,248	55,708	677,354	891,581	Monthly	2.70%	941,677	2.70%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	7,666	24,270	31,936	35,548	39,568	44,043	49,024	595,183	763,366	Monthly	10.80%	795,302	10.80%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	552	1,971	2,523	2,913	3,030	3,449	3,890	211,611	224,893	Monthly	4.00%	227,416	4.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	(232)	(800)	(1,032)	(1,357)	1,365	1,793	2,355	200,974	205,130	Monthly	27.60%	204,098	27.60%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	1,650	5,198	6,848	7,547	9,837	10,840	11,946	183,987	224,157	Monthly	9.80%	231,005	9.80%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	4,025	12,645	16,670	18,272	20,027	21,950	24,059	180,101	264,409	Monthly	9.20%	281,079	9.20%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	386	1,261	1,647	1,952	3,887	4,606	5,460	143,429	159,334	Monthly	17.10%	160,981	17.10%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	(148)	(514)	(662)	(884)	485	647	864	100,959	102,071	Monthly	29.20%	101,409	29.20%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	984	3,196	4,180	4,483	4,663	5,045	5,390	35,699	55,280	Monthly	4.00%	59,460	4.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	12,060	37,833	49,893	51,388	52,928	54,513	28,432	-	187,261	Monthly	3.00%	237,154	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	6,636	21,614	28,250	34,346	41,759	50,771	30,575	-	157,451	Monthly	19.70%	185,701	19.70%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	1,506	4,760	6,266	6,630	6,829	7,216	3,781	-	24,456	Monthly	3.00%	30,722	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	1,506	4,760	6,266	6,630	6,829	7,216	3,781	-	24,456	Monthly	3.00%	30,722	3.00%



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78.658.950-9	Inmobiliaria Gama Ltda.	UF	58,584	181,626	240,210	247,407	254,819	262,454	141,510	-	906,190	Monthly	3.00%	1,146,400	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	16,086	48,976	65,062	67,011	69,018	71,086	48,570	-	255,685	Monthly	3.00%	320,747	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	1,506	4,760	6,266	6,630	6,829	7,216	3,781	-	24,456	Monthly	3.00%	30,722	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	6,034	18,880	24,914	25,660	26,429	27,221	13,969	-	93,279	Monthly	3.00%	118,193	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	2,869	9,124	11,993	12,633	13,011	13,808	7,205	-	46,657	Monthly	3.00%	58,650	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	4,893	13,323	18,216	18,762	19,903	19,324	10,873	-	68,862	Monthly	3.00%	87,078	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	1,366	4,343	5,709	6,013	6,193	6,573	3,429	-	22,208	Monthly	3.00%	27,917	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	13,576	40,096	53,672	55,279	56,936	58,641	30,843	-	201,699	Monthly	3.00%	255,371	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	16,949	50,457	67,406	69,425	71,505	73,647	39,277	-	253,854	Monthly	3.00%	321,260	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	27,020	80,841	107,861	111,092	114,420	117,849	62,374	-	405,735	Monthly	3.00%	513,596	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	10,266	31,906	42,172	43,436	44,737	46,077	23,732	-	157,982	Monthly	3.00%	200,154	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	30,086	94,270	124,356	128,082	131,919	135,871	70,474	-	466,346	Monthly	3.00%	590,702	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	22,036	61,894	83,930	86,444	89,034	91,701	50,014	-	317,193	Monthly	3.00%	401,123	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	8,677	31,299	39,976	41,173	42,407	43,677	20,907	-	148,164	Monthly	3.00%	188,140	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	20,096	60,628	80,724	83,142	85,633	88,199	45,945	-	302,919	Monthly	3.00%	383,643	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	12,801	39,127	51,928	53,484	55,087	56,737	29,485	-	194,793	Monthly	3.00%	246,721	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	19,161	61,277	80,438	82,848	85,330	87,886	44,807	-	300,871	Monthly	3.00%	381,309	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	21,272	65,634	86,906	89,510	92,192	94,954	49,867	-	326,523	Monthly	3.00%	413,429	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	29,881	95,822	125,703	129,469	133,348	137,343	69,701	-	469,861	Monthly	3.00%	595,564	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	11,327	53,504	64,831	66,773	68,773	70,834	30,905	-	237,285	Monthly	3.00%	302,116	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	6,018	20,191	26,209	26,994	27,802	28,635	14,464	-	97,895	Monthly	3.00%	124,104	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	4,108	14,576	18,684	20,028	21,469	23,013	11,739	-	76,249	Monthly	7.00%	94,933	7.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	7,813	26,583	34,396	35,427	36,488	37,581	18,624	-	128,120	Monthly	3.00%	162,516	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	8,607	27,531	36,138	37,221	38,336	39,484	19,971	-	135,012	Monthly	3.00%	171,150	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	14,565	47,885	62,450	64,321	66,248	68,233	34,351	-	233,153	Monthly	3.00%	295,603	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	12,552	37,878	50,430	51,940	53,496	55,099	27,995	-	188,530	Monthly	3.00%	238,960	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	19,562	61,258	80,820	83,241	85,735	88,304	45,804	-	303,084	Monthly	3.00%	383,904	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	15,916	52,508	68,424	70,475	72,586	74,761	38,414	-	256,236	Monthly	3.00%	324,660	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	9,563	29,621	39,184	40,358	41,567	42,812	21,576	-	146,313	Monthly	3.00%	185,497	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	22,468	73,920	96,388	99,275	102,250	105,313	52,938	-	359,776	Monthly	3.00%	456,164	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	6,508	20,889	27,397	28,218	29,063	29,934	15,047	-	102,262	Monthly	3.00%	129,659	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	7,249	22,130	29,379	30,260	31,166	32,100	16,156	-	109,682	Monthly	3.00%	139,061	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	15,115	36,377	51,492	53,036	54,624	56,261	28,701	-	192,622	Monthly	3.00%	244,114	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	13,460	39,014	52,474	54,046	55,665	57,333	29,219	-	196,263	Monthly	3.00%	248,737	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	4,971	15,271	20,242	20,848	21,473	22,116	10,901	-	75,338	Monthly	3.00%	95,580	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	18,912	67,570	86,482	97,199	109,244	122,782	66,043	-	395,268	Monthly	11.70%	481,750	11.70%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	2,493	7,879	10,372	10,975	11,304	11,945	6,259	-	40,483	Monthly	3.00%	50,855	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	8,063	24,548	32,611	33,588	34,594	35,631	18,214	-	122,027	Monthly	3.00%	154,638	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	9,022	27,470	36,492	37,585	38,712	39,871	20,381	-	136,549	Monthly	3.00%	173,041	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	19,967	60,792	80,759	83,178	85,670	88,237	45,105	-	302,190	Monthly	3.00%	382,949	3.00%



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			Up to 90 days	90 days to 1 year	Total Current	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 years	Over 5 years	Total Non- current					
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$				
78.658.950-9	Inmobiliaria Gama Ltda.	UF	2,982	9,078	12,060	12,421	12,794	13,177	6,736	-	45,128	Monthly	3.00%	57,188	3.00%	
78.658.950-9	Inmobiliaria Gama Ltda.	UF	1,377	4,192	5,569	5,736	5,908	6,085	3,111	-	20,840	Monthly	3.00%	26,409	3.00%	
78.658.950-9	Inmobiliaria Gama Ltda.	UF	1,377	4,192	5,569	5,736	5,908	6,085	3,111	-	20,840	Monthly	3.00%	26,409	3.00%	
78.658.950-9	Inmobiliaria Gama Ltda.	UF	9,519	28,982	38,501	39,655	40,843	42,066	21,503	-	144,067	Monthly	3.00%	182,568	3.00%	
78.658.950-9	Inmobiliaria Gama Ltda.	UF	5,508	16,770	22,278	22,945	23,632	24,340	12,442	-	83,359	Monthly	3.00%	105,637	3.00%	
78.658.950-9	Inmobiliaria Gama Ltda.	UF	1,377	4,192	5,569	5,736	5,908	6,085	3,111	-	20,840	Monthly	3.00%	26,409	3.00%	
78.658.950-9	Inmobiliaria Gama Ltda.	UF	4,187	12,749	16,936	17,444	17,967	18,505	9,460	-	63,376	Monthly	3.00%	80,312	3.00%	
78.658.950-9	Inmobiliaria Gama Ltda.	UF	6,614	20,139	26,753	27,555	28,380	29,231	14,942	-	100,108	Monthly	3.00%	126,861	3.00%	
78.658.950-9	Inmobiliaria Gama Ltda.	UF	1,701	5,179	6,880	7,086	7,298	7,517	3,843	-	25,744	Monthly	3.00%	32,624	3.00%	
78.658.950-9	Inmobiliaria Gama Ltda.	UF	2,755	8,387	11,142	11,476	11,819	12,173	6,223	-	41,691	Monthly	3.00%	52,833	3.00%	
78.658.950-9	Inmobiliaria Gama Ltda.	UF	1,377	4,192	5,569	5,736	5,908	6,085	3,111	-	20,840	Monthly	3.00%	26,409	3.00%	
78.658.950-9	Inmobiliaria Gama Ltda.	UF	3,946	12,016	15,962	16,440	16,933	17,440	8,915	-	59,728	Monthly	3.00%	75,690	3.00%	
78.658.950-9	Inmobiliaria Gama Ltda.	UF	2,484	7,564	10,048	10,349	10,659	10,979	5,612	-	37,599	Monthly	3.00%	47,647	3.00%	
78.658.950-9	Inmobiliaria Gama Ltda.	UF	2,115	6,441	8,556	8,812	9,077	9,348	4,779	-	32,016	Monthly	3.00%	40,572	3.00%	
78.658.950-9	Inmobiliaria Gama Ltda.	UF	1,377	4,192	5,569	5,736	5,908	6,085	3,111	-	20,840	Monthly	3.00%	26,409	3.00%	
78.658.950-9	Inmobiliaria Gama Ltda.	UF	7,567	23,038	30,605	31,522	32,466	33,439	17,093	-	114,520	Monthly	3.00%	145,125	3.00%	
78.658.950-9	Inmobiliaria Gama Ltda.	UF	2,456	7,477	9,933	10,230	10,536	10,852	5,547	-	37,165	Monthly	3.00%	47,098	3.00%	
78.658.950-9	Inmobiliaria Gama Ltda.	UF	2,947	8,973	11,920	12,277	12,645	13,024	6,658	-	44,604	Monthly	3.00%	56,524	3.00%	
78.658.950-9	Inmobiliaria Gama Ltda.	UF	5,764	17,548	23,312	24,010	24,729	25,470	13,020	-	87,229	Monthly	3.00%	110,541	3.00%	
78.658.950-9	Inmobiliaria Gama Ltda.	UF	3,010	9,163	12,173	12,538	12,913	13,300	6,799	-	45,550	Monthly	3.00%	57,723	3.00%	
78.658.950-9	Inmobiliaria Gama Ltda.	UF	2,342	7,132	9,474	9,758	10,051	10,352	5,292	-	35,453	Monthly	3.00%	44,927	3.00%	
78.658.950-9	Inmobiliaria Gama Ltda.	UF	1,377	4,192	5,569	5,736	5,908	6,085	3,111	-	20,840	Monthly	3.00%	26,409	3.00%	
78.658.950-9	Inmobiliaria Gama Ltda.	UF	5,837	17,772	23,609	24,316	25,045	25,795	13,186	-	88,342	Monthly	3.00%	111,951	3.00%	
78.658.950-9	Inmobiliaria Gama Ltda.	UF	5,645	17,186	22,831	23,514	24,219	24,944	12,751	-	85,428	Monthly	3.00%	108,259	3.00%	
78.658.950-9	Inmobiliaria Gama Ltda.	UF	3,464	10,546	14,010	14,429	14,862	15,307	7,825	-	52,423	Monthly	3.00%	66,433	3.00%	
78.658.950-9	Inmobiliaria Gama Ltda.	UF	1,377	4,192	5,569	5,736	5,908	6,085	3,111	-	20,840	Monthly	3.00%	26,409	3.00%	
78.710.050-3	Inmob. Los Ingleses Ltda	UF	4,737	14,495	19,232	20,006	20,812	21,651	22,523	180,184	265,176	Monthly	4.00%	284,408	4.00%	
78.845.680-8	Inver. Santa Manuela Limitada	UF	41,643	127,774	169,417	164,326	-	-	-	-	164,326	Monthly	3.00%	333,743	3.00%	
78.846.970-5	Sociedad Inver. Mediterraneo L	UF	18,885	60,300	79,185	87,242	59,609	-	-	-	146,851	Monthly	3.00%	226,036	3.00%	
78.867.820-7	Soc Inv Torca	UF	4,630	14,369	18,999	20,329	21,753	23,276	24,906	112,736	203,000	Monthly	6.80%	221,999	6.80%	
79.513.120-5	Comercial Rio Claro Ltda.	UF	19,042	57,977	77,019	79,327	81,704	55,825	-	-	216,856	Monthly	3.00%	293,875	3.00%	
79.579.690-8	Bravo Y Cia. Ltda.	Ch\$	629	1,943	2,572	2,729	2,896	3,073	1,066	-	9,764	Monthly	6.00%	12,336	6.00%	
79.579.690-8	Bravo Y Cia. Ltda.	UF	15,949	48,561	64,510	66,443	68,433	70,484	23,961	-	229,321	Monthly	3.00%	293,831	3.00%	
79.698.330-2	Inmob. y Cons. Veinticuatro de Enero Ltda.	UF	4,056	13,337	17,393	20,868	25,038	56,746	77,828	1,904,194	2,084,674	Monthly	18.40%	2,102,067	18.40%	
79.756.050-2	Viviendas 2000 Ltda.	UF	70,175	213,660	283,835	292,339	301,098	128,105	-	-	721,542	Monthly	3.00%	1,005,377	3.00%	
79.821.620-1	Distribuidora De Combustible Chena	UF	33,340	101,508	134,848	138,888	150,966	149,712	-	-	439,566	Monthly	3.00%	574,414	3.00%	
79.848.500-8	Sociedad Alarcon Hermanos Ltda.	UF	23,823	72,895	96,718	100,614	104,667	108,883	113,269	721,624	1,149,057	Monthly	4.00%	1,245,775	4.00%	
79.959.800-0	Soc Comercial E Inmob Uncastillo Ltda.	UF	15,470	47,102	62,572	64,447	66,378	68,367	70,415	330,335	599,942	Monthly	3.00%	662,514	3.00%	
79.959.800-0	Soc Comercial E Inmob Uncastillo Ltda.	UF	13,264	40,384	53,648	55,255	56,911	58,616	60,372	283,220	514,374	Monthly	3.00%	568,022	3.00%	
79.959.800-0	Soc Comercial E Inmob Uncastillo Ltda.	UF	8,513	25,921	34,434	35,466	36,528	37,623	38,750	163,278	311,645	Monthly	3.00%	346,079	3.00%	



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			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$				
79.959.800-0	Soc Comercial E Inmob Uncastillo Ltda.	UF	4,398	13,741	18,139	19,667	21,322	23,117	25,063	135,378	224,547	Monthly	8.10%	242,686	8.10%	
79.959.800-0	Soc Comercial E Inmob Uncastillo Ltda.	UF	5,861	17,845	23,706	24,416	25,148	25,901	26,677	125,150	227,292	Monthly	3.00%	250,998	3.00%	
79.961.250-K	Inmobiliaria Tres Rios S.A.	UF	67,122	212,840	279,962	312,621	349,089	389,813	435,286	2,252,407	3,739,216	Monthly	11.10%	4,019,178	11.10%	
79.961.250-K	Inmobiliaria Tres Rios S.A.	UF	31,150	94,842	125,992	129,766	133,654	137,659	141,783	597,425	1,140,287	Monthly	3.00%	1,266,279	3.00%	
79.961.250-K	Inmobiliaria Tres Rios S.A.	UF	17,676	56,050	73,726	82,326	91,930	102,654	114,629	593,151	984,690	Monthly	11.10%	1,058,416	11.10%	
79.961.250-K	Inmobiliaria Tres Rios S.A.	UF	10,521	32,031	42,552	43,827	45,140	46,492	47,885	201,772	385,116	Monthly	3.00%	427,668	3.00%	
79.991.280-5	Inver. Santa Fidelmira S.A.	UF	33,469	102,414	135,883	141,357	147,051	152,975	159,137	1,098,846	1,699,366	Monthly	4.00%	1,835,249	4.00%	
79.991.280-5	Inver. Santa Fidelmira S.A.	UF	35,363	107,667	143,030	147,315	151,728	189,244	206,068	732,530	1,426,885	Monthly	3.00%	1,569,915	3.00%	
79.991.280-5	Inver. Santa Fidelmira S.A.	UF	16,609	51,791	68,400	73,881	79,799	86,193	93,098	601,948	934,919	Monthly	7.70%	1,003,319	7.70%	
79.991.280-5	Inver. Santa Fidelmira S.A.	UF	17,860	54,378	72,238	74,402	76,631	78,927	81,291	155,412	466,663	Monthly	3.00%	538,901	3.00%	
79.991.280-5	Inver. Santa Fidelmira S.A.	UF	15,936	48,970	64,906	68,091	71,433	74,939	78,617	154,287	447,367	Monthly	4.80%	512,273	4.80%	
79.991.280-5	Inver. Santa Fidelmira S.A.	UF	14,687	44,718	59,405	61,185	63,018	64,906	66,850	127,804	383,763	Monthly	3.00%	443,168	3.00%	
79.991.280-5	Inver. Santa Fidelmira S.A.	UF	37,794	115,069	152,863	157,442	162,159	124,800	-	-	444,401	Monthly	3.00%	597,264	3.00%	
79.993.230-K	Sociedad Inver. Araucana Ltda.	UF	9,424	29,744	39,168	43,337	47,950	53,055	58,703	1,169,738	1,372,783	Monthly	10.20%	1,411,951	10.20%	
79.993.230-K	Sociedad Inver. Araucana Ltda.	UF	7,181	21,974	29,155	30,330	31,552	32,823	34,145	401,429	530,279	Monthly	4.00%	559,434	4.00%	
79.993.230-K	Sociedad Inver. Araucana Ltda.	UF	4,711	14,618	19,329	20,674	22,113	23,651	25,296	347,864	439,598	Monthly	6.70%	458,927	6.70%	
8.856.493-6	Carlos Enrique Vera Perez	UF	1,621	4,935	6,556	6,752	5,781	-	-	-	12,533	Monthly	3.00%	19,089	3.00%	
81.392.000-K	Sabas Chahuan E Hijos Ltda.	UF	7,401	24,127	31,528	37,184	43,855	51,723	61,003	606,597	800,362	Monthly	16.60%	831,890	16.60%	
81.795.100-7	ArzobiSpAdo De Santiago	UF	5,209	16,640	21,849	24,753	28,044	31,772	35,996	1,892,059	2,012,624	Monthly	12.50%	2,034,473	12.50%	
81.795.100-7	ArzobiSpAdo De Santiago	UF	42,617	129,754	172,371	177,535	182,854	188,333	96,272	-	644,994	Monthly	3.00%	817,365	3.00%	
84.082.500-0	Ribeiro SpA	UF	10,837	33,162	43,999	45,771	47,615	49,533	51,528	264,042	458,489	Monthly	4.00%	502,488	4.00%	
84.082.500-0	Ribeiro SpA	UF	9,330	28,550	37,880	39,406	40,994	42,645	44,363	227,323	394,731	Monthly	4.00%	432,611	4.00%	
84.301.800-9	Comercial Las Brujas S.A.	UF	700	2,216	2,916	3,241	3,602	4,004	4,450	520,846	536,143	Monthly	10.60%	539,059	10.60%	
84.301.800-9	Comercial Las Brujas S.A.	UF	14,698	44,752	59,450	61,231	63,066	64,955	66,901	219,162	475,315	Monthly	3.00%	534,765	3.00%	
84.301.800-9	Comercial Las Brujas S.A.	UF	14,351	43,693	58,044	59,783	61,574	63,419	65,319	213,977	464,072	Monthly	3.00%	522,116	3.00%	
84.301.800-9	Comercial Las Brujas S.A.	UF	12,507	38,080	50,587	52,103	53,664	55,272	56,928	186,489	404,456	Monthly	3.00%	455,043	3.00%	
84.348.700-9	Abastecedora Del Comercio Ltda	UF	12,751	38,821	51,572	39,690	-	-	-	-	39,690	Monthly	3.00%	91,262	3.00%	
84.509.800-K	Inmbiliaria Veintiuno De Mayo Ltda	UF	41,242	55,465	96,707	-	-	-	-	-	-	Monthly	3.00%	96,707	3.00%	
84.571.600-5	Supermercados Independencia S.A.	UF	15,137	46,088	61,225	63,060	64,949	66,895	68,900	237,022	500,826	Monthly	3.00%	562,051	3.00%	
85.395.500-0	Disprib Pisquera Portugal Ltda.	UF	12,199	37,327	49,526	50,302	51,087	53,145	55,285	602,650	812,469	Monthly	4.00%	861,995	4.00%	
85.395.500-0	Disprib Pisquera Portugal Ltda.	UF	6,033	18,667	24,700	25,463	26,249	27,923	29,703	364,338	473,676	Monthly	6.20%	498,376	6.20%	
85.395.500-0	Disprib Pisquera Portugal Ltda.	UF	23,303	70,951	94,254	97,078	33,001	-	-	-	130,079	Monthly	3.00%	224,333	3.00%	
86.486.100-8	Cecinas Bavaria Ltda.	UF	12,072	36,755	48,827	20,774	-	-	-	-	20,774	Monthly	3.00%	69,601	3.00%	
88.006.900-4	E.CI S.A.	Ch\$	1,489	4,602	6,091	6,464	6,860	7,280	5,099	-	25,703	Monthly	6.00%	31,794	6.00%	
88.883.600-4	Dist. y Supermercado Diez Ltda.	UF	43,872	137,536	181,408	198,028	216,169	235,972	257,590	1,225,760	2,133,519	Monthly	8.80%	2,314,927	8.80%	
89.693.500-3	Soc De Bonis Cervellino Hnos. Ltda.	UF	13,296	40,684	53,980	56,154	58,416	60,769	63,217	1,870,579	2,109,135	Monthly	4.00%	2,163,115	4.00%	
89.693.500-3	Soc De Bonis Cervellino Hnos. Ltda.	UF	8,693	26,452	35,145	36,153	37,189	38,255	39,351	1,026,638	1,177,586	Monthly	2.80%	1,212,731	2.80%	
89.693.500-3	Soc De Bonis Cervellino Hnos. Ltda.	UF	7,373	22,516	29,889	30,971	32,092	33,254	34,458	975,297	1,106,072	Monthly	3.60%	1,135,961	3.60%	
89.693.500-3	Soc De Bonis Cervellino Hnos. Ltda.	UF	6,839	20,927	27,766	28,885	30,048	31,259	32,518	962,202	1,084,912	Monthly	4.00%	1,112,678	4.00%	
89.693.500-3	Soc De Bonis Cervellino Hnos. Ltda.	UF	6,516	19,940	26,456	27,522	28,630	29,784	30,984	916,800	1,033,720	Monthly	4.00%	1,060,176	4.00%	



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			Up to 90 days	90 days to 1 year	Total Current	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 years	Over 5 years					
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$					
89.693.500-3	Soc De Bonis Cervellino Hnos. Ltda.	UF	4,797	14,678	19,475	20,259	21,075	21,924	22,807	674,855	760,920	Monthly	4.00%	780,395	4.00%
89.693.500-3	Soc De Bonis Cervellino Hnos. Ltda.	UF	1,898	5,908	7,806	8,401	9,043	9,734	10,477	464,924	502,579	Monthly	7.40%	510,385	7.40%
89.693.500-3	Soc De Bonis Cervellino Hnos. Ltda.	UF	2,006	6,171	8,177	8,593	9,029	9,488	9,970	331,380	368,460	Monthly	5.00%	376,637	5.00%
89.693.500-3	Soc De Bonis Cervellino Hnos. Ltda.	UF	2,343	7,169	9,512	9,896	10,294	10,709	11,140	329,640	371,679	Monthly	4.00%	381,191	4.00%
89.693.500-3	Soc De Bonis Cervellino Hnos. Ltda.	UF	1,555	4,759	6,314	6,569	6,833	7,108	7,395	218,811	246,716	Monthly	4.00%	253,030	4.00%
89.693.500-3	Soc De Bonis Cervellino Hnos. Ltda.	UF	659	2,060	2,719	2,951	3,202	3,475	3,771	185,303	198,702	Monthly	8.20%	201,421	8.20%
89.693.500-3	Soc De Bonis Cervellino Hnos. Ltda.	UF	1,106	3,385	4,491	4,673	4,861	5,057	5,261	155,659	175,511	Monthly	4.00%	180,002	4.00%
89.693.500-3	Soc De Bonis Cervellino Hnos. Ltda.	UF	1,106	3,385	4,491	4,672	4,860	5,056	5,259	155,622	175,469	Monthly	4.00%	179,960	4.00%
89.693.500-3	Soc De Bonis Cervellino Hnos. Ltda.	UF	1,075	3,288	4,363	4,539	4,722	4,912	5,110	151,193	170,476	Monthly	4.00%	174,839	4.00%
89.693.500-3	Soc De Bonis Cervellino Hnos. Ltda.	UF	346	1,060	1,406	1,463	1,522	1,583	1,647	48,725	54,940	Monthly	4.00%	56,346	4.00%
91.944.000-7	Agrícola E Inmob. San Andrés Ltda.	UF	106,702	215,782	322,484	-	-	-	-	-	-	Monthly	3.00%	322,484	3.00%
92.985.000-9	Satel Inver. Inmobiliarias S.A.	UF	60,566	194,252	254,818	291,030	332,388	379,624	433,572	4,271,514	5,708,128	Monthly	13.40%	5,962,946	13.40%
92.985.000-9	Satel Inver. Inmobiliarias S.A.	UF	39,253	119,512	158,765	163,521	168,421	173,466	178,664	1,221,691	1,905,763	Monthly	3.00%	2,064,528	3.00%
92.985.000-9	Satel Inver. Inmobiliarias S.A.	UF	1,356	4,358	5,714	6,551	24,027	29,154	33,427	1,098,731	1,191,890	Monthly	13.80%	1,197,604	13.80%
94.716.000-1	Renta Nac. Cía. de Seguros de Vida S.A.	UF	104,470	318,076	422,546	435,206	448,245	461,675	475,507	1,779,295	3,599,928	Monthly	3.00%	4,022,474	3.00%
96.439.000-2	Distribucion Y Serv D&S S.A.	UF	16,825	53,440	70,265	78,720	88,193	98,805	110,694	262,951	639,363	Monthly	11.40%	709,628	11.40%
96.508.300-6	Inmobiliaria Uncastillo S.A.	UF	18,697	58,848	77,545	85,325	93,886	103,306	27,407	-	309,924	Monthly	9.60%	387,469	9.60%
96.508.300-6	Inmobiliaria Uncastillo S.A.	UF	18,354	55,881	74,235	76,459	78,749	81,109	20,654	-	256,971	Monthly	3.00%	331,206	3.00%
96.508.300-6	Inmobiliaria Uncastillo S.A.	UF	2,313	7,268	9,581	10,507	11,523	12,637	6,769	-	41,436	Monthly	9.30%	51,017	9.30%
96.508.300-6	Inmobiliaria Uncastillo S.A.	UF	3,943	12,004	15,947	16,424	16,916	17,423	8,906	-	59,669	Monthly	3.00%	75,616	3.00%
96.508.300-6	Inmobiliaria Uncastillo S.A.	UF	16,592	52,565	69,157	77,086	85,925	95,776	25,613	-	284,400	Monthly	10.90%	353,557	10.90%
96.551.140-7	Cons. de Cen. Comerciales C.C.C. S.A.	UF	9,143	28,139	37,282	39,319	40,497	10,312	-	-	90,128	Monthly	3.00%	127,410	3.00%
96.571.890-7	Cía. de Seguros de Vida Corpvida S.A.	UF	14,599	44,672	59,271	61,658	64,142	66,725	69,413	1,904,985	2,166,923	Monthly	4.00%	2,226,194	4.00%
96.571.890-7	Cía. de Seguros de Vida Corpvida S.A.	UF	8,832	27,943	36,775	40,880	45,445	50,518	56,158	1,774,744	1,967,745	Monthly	10.60%	2,004,520	10.60%
96.571.890-7	Cía. de Seguros de Vida Corpvida S.A.	UF	8,352	25,926	34,278	36,695	39,283	42,054	45,021	1,700,639	1,863,692	Monthly	6.80%	1,897,970	6.80%
96.571.890-7	Cía. de Seguros de Vida Corpvida S.A.	UF	7,881	24,114	31,995	33,284	34,625	36,019	37,470	1,028,341	1,169,739	Monthly	4.00%	1,201,734	4.00%
96.571.890-7	Cía. de Seguros de Vida Corpvida S.A.	UF	5,778	17,857	23,635	25,081	26,616	28,246	29,975	1,024,795	1,134,713	Monthly	6.00%	1,158,348	6.00%
96.571.890-7	Cía. de Seguros de Vida Corpvida S.A.	UF	1,188	3,850	5,038	5,870	6,839	7,968	9,284	1,013,825	1,043,786	Monthly	15.40%	1,048,824	15.40%
96.571.890-7	Cía. de Seguros de Vida Corpvida S.A.	UF	10,419	31,881	42,300	44,004	45,776	47,620	49,539	901,000	1,087,939	Monthly	4.00%	1,130,239	4.00%
96.571.890-7	Cía. de Seguros de Vida Corpvida S.A.	UF	5,607	17,410	23,017	24,651	26,401	28,275	30,282	858,232	967,841	Monthly	6.90%	990,858	6.90%
96.571.890-7	Cía. de Seguros de Vida Corpvida S.A.	UF	253	876	1,129	1,502	2,000	2,663	3,547	665,800	675,512	Monthly	29.00%	676,641	29.00%
96.571.890-7	Cía. de Seguros de Vida Corpvida S.A.	UF	5,703	17,655	23,358	24,871	26,482	28,197	30,024	658,056	767,630	Monthly	6.30%	790,988	6.30%
96.571.890-7	Cía. de Seguros de Vida Corpvida S.A.	UF	1,921	6,133	8,054	9,110	10,305	11,656	13,184	486,462	530,717	Monthly	12.40%	538,771	12.40%
96.571.890-7	Cía. de Seguros de Vida Corpvida S.A.	UF	4,303	13,166	17,469	18,173	18,905	19,666	20,459	442,902	520,105	Monthly	4.00%	537,574	4.00%
96.571.890-7	Cía. de Seguros de Vida Corpvida S.A.	UF	700	2,247	2,947	3,373	3,861	4,419	5,058	436,001	452,712	Monthly	13.60%	455,659	13.60%
96.571.890-7	Cía. de Seguros de Vida Corpvida S.A.	UF	8,135	24,768	32,903	33,889	2,869	-	-	-	36,758	Monthly	3.00%	69,661	3.00%
96.606.770-5	Inmob. E Inver. Cerro Navia S.A.	UF	28,466	86,669	115,135	118,585	122,137	125,797	129,566	77,365	573,450	Monthly	3.00%	688,585	3.00%
96.643.660-3	Inmobiliaria El Roble S.A.	UF	10,883	34,342	45,225	50,015	55,313	61,172	67,652	1,413,740	1,647,892	Monthly	10.10%	1,693,117	10.10%
96.643.660-3	Inmobiliaria El Roble S.A.	UF	7,658	24,471	32,129	36,427	41,300	46,825	53,088	1,266,988	1,444,628	Monthly	12.60%	1,476,757	12.60%
96.643.660-3	Inmobiliaria El Roble S.A.	UF	1,494	4,616	6,110	6,486	6,884	7,307	7,756	446,500	474,933	Monthly	6.00%	481,043	6.00%



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			Up to 90 days	90 days to 1 year	Total Current ThCh\$	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 years	Over 5 years					
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$					
96.643.660-3	Inmobiliaria El Roble S.A.	UF	1,993	6,100	8,093	8,419	8,758	9,111	9,478	401,464	437,230	Monthly	4.00%	445,323	4.00%
96.643.660-3	Inmobiliaria El Roble S.A.	UF	26,489	80,650	107,139	110,350	113,656	117,061	120,568	317,461	779,096	Monthly	3.00%	886,235	3.00%
96.643.660-3	Inmobiliaria El Roble S.A.	UF	4,014	12,222	16,236	8,299	-	-	-	-	8,299	Monthly	3.00%	24,535	3.00%
96.652.980-6	Inmob. Mekano S.A.	UF	29,247	89,046	118,293	121,837	125,488	129,247	88,309	-	464,881	Monthly	3.00%	583,174	3.00%
96.653.650-0	Plaza Oeste S.A.	UF	3,382	10,298	13,680	14,090	14,512	14,947	15,395	64,870	123,814	Monthly	3.00%	137,494	3.00%
96.661.550-8	Inmobiliaria E Inver. Alexis Chahuan S.A.	UF	9,048	28,500	37,548	41,382	45,608	50,265	55,398	431,051	623,704	Monthly	9.80%	661,252	9.80%
96.678.130-0	Inmob. Santa María S.A.	UF	9,096	27,695	36,791	37,894	39,029	40,198	41,403	162,708	321,232	Monthly	3.00%	358,023	3.00%
96.720.900-7	Inmobiliaria Aldi S.A.	Ch\$	3,770	11,709	15,479	16,590	17,781	19,058	20,427	703,659	777,515	Monthly	7.00%	792,994	7.00%
96.730.520-0	Inmob. E Inver. C. Nac. de Bodegaje S.A.	UF	25,138	76,537	101,675	104,721	107,858	45,889	-	-	258,468	Monthly	3.00%	360,143	3.00%
96.734.110-K	Arauco Malls Chile S.A.	UF	5,530	17,281	22,811	25,287	27,836	14,899	-	-	68,022	Monthly	3.00%	90,833	3.00%
96.767.250-5	Inmobiliaria Inversur S.A.	UF	72,804	221,664	294,468	303,290	312,377	321,736	331,375	1,177,975	2,446,753	Monthly	3.00%	2,741,221	3.00%
96.767.250-5	Inmobiliaria Inversur S.A.	UF	13,992	43,743	57,735	62,679	68,045	73,871	80,196	320,307	605,098	Monthly	8.20%	662,833	8.20%
96.767.250-5	Inmobiliaria Inversur S.A.	UF	7,154	21,782	28,936	29,803	30,696	31,616	32,563	115,755	240,433	Monthly	3.00%	269,369	3.00%
96.792.130-0	Inmob Jaen S.A.	UF	15,801	48,349	64,150	66,734	69,422	72,219	75,128	2,009,483	2,292,986	Monthly	4.00%	2,357,136	4.00%
96.792.130-0	Inmob Jaen S.A.	UF	5,046	15,830	20,876	22,824	24,953	27,282	29,828	1,391,741	1,496,628	Monthly	9.00%	1,517,504	9.00%
96.808.880-7	Importaciones E Inver. Valencia	UF	85,324	266,307	351,631	380,499	411,737	71,837	-	-	864,073	Monthly	7.90%	1,215,704	7.90%
96.839.400-2	Inver. San Jorge S.A.	UF	34,550	105,194	139,744	143,931	36,652	-	-	-	180,583	Monthly	3.00%	320,327	3.00%
96.867.090-5	Inmobiliaria El Alarife S.A.	UF	5,783	17,606	23,389	5,956	-	-	-	-	5,956	Monthly	3.00%	29,345	3.00%
96.886.790-3	Inmob. Panguilemu S.A.	UF	32,585	104,080	136,665	145,702	150,067	154,563	159,194	95,057	704,583	Monthly	3.00%	841,248	3.00%
96.929.630-6	Plusren S.A.	UF	8,454	26,182	34,636	36,901	39,315	41,887	10,893	-	128,996	Monthly	6.40%	163,632	6.40%
96.929.630-6	Plusren S.A.	UF	8,018	24,412	32,430	33,402	34,403	35,434	9,023	-	112,262	Monthly	3.00%	144,692	3.00%
96.929.630-6	Plusren S.A.	UF	13,976	42,552	56,528	58,222	59,966	61,763	15,728	-	195,679	Monthly	3.00%	252,207	3.00%
96.929.630-6	Plusren S.A.	UF	9,413	29,204	38,617	41,294	44,156	47,216	12,307	-	144,973	Monthly	6.70%	183,590	6.70%
96.929.630-6	Plusren S.A.	UF	18,749	57,083	75,832	78,103	80,443	82,853	21,098	-	262,497	Monthly	3.00%	338,329	3.00%
96.929.630-6	Plusren S.A.	UF	12,140	38,190	50,330	55,321	60,806	66,836	17,720	-	200,683	Monthly	9.50%	251,013	9.50%
96.929.630-6	Plusren S.A.	UF	4,773	14,831	19,604	21,029	22,559	24,199	6,320	-	74,107	Monthly	7.00%	93,711	7.00%
96.929.630-6	Plusren S.A.	UF	4,680	14,249	18,929	19,496	20,080	20,682	5,267	-	65,525	Monthly	3.00%	84,454	3.00%
96.929.630-6	Plusren S.A.	UF	3,019	9,375	12,394	13,276	14,221	15,233	3,975	-	46,705	Monthly	6.90%	59,099	6.90%
96.929.630-6	Plusren S.A.	UF	3,595	10,947	14,542	14,978	15,426	15,889	4,046	-	50,339	Monthly	3.00%	64,881	3.00%
96.929.630-6	Plusren S.A.	UF	7,170	22,682	29,852	33,176	36,870	40,976	10,938	-	121,960	Monthly	10.60%	151,812	10.60%
96.929.630-6	Plusren S.A.	UF	13,171	40,100	53,271	54,867	56,511	58,204	14,821	-	184,403	Monthly	3.00%	237,674	3.00%
96.929.630-6	Plusren S.A.	UF	16,016	50,109	66,125	71,894	78,167	84,986	22,381	-	257,428	Monthly	8.40%	323,553	8.40%
96.939.230-5	Inersa S.A.	UF	35,495	108,070	143,565	147,866	152,297	156,859	161,559	110,386	728,967	Monthly	3.00%	872,532	3.00%
96.939.230-5	Inersa S.A.	UF	35,758	108,871	144,629	148,962	153,425	158,021	162,756	69,246	692,410	Monthly	3.00%	837,039	3.00%
96.939.230-5	Inersa S.A.	UF	21,295	64,835	86,130	88,710	91,368	31,060	-	-	211,138	Monthly	3.00%	297,268	3.00%
96.939.230-5	Inersa S.A.	UF	46,540	141,699	188,239	193,879	199,687	205,670	17,415	-	616,651	Monthly	3.00%	804,890	3.00%
96.945.050-K	Montemarano S.A.	UF	17,148	52,210	69,358	71,437	36,517	-	-	-	107,954	Monthly	3.00%	177,312	3.00%
99.279.000-8	Euroamerica Seguros De Visa S.A.	UF	41,728	127,048	168,776	173,832	179,040	194,896	52,262	-	600,030	Monthly	3.00%	768,806	3.00%
99.301.000-6	Seguros De Vida Security Prevision	UF	20,483	62,676	83,159	86,508	89,993	93,618	97,389	1,988,201	2,355,709	Monthly	4.00%	2,438,868	4.00%
99.301.000-6	Seguros De Vida Security Prevision	UF	6,628	21,641	28,269	33,446	39,571	46,819	55,394	828,378	1,003,608	Monthly	16.90%	1,031,877	16.90%



SMU



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			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$					
99.530.420-1	Inmobiliaria Nialem S.A.	UF	50,425	146,061	196,486	179,642	108,427	-	-	-	288,069	Monthly	3.00%	484,555	3.00%
99.539.770-6	Inmob. Uncastillo Ltda.	UF	22,862	72,544	95,406	106,675	119,275	133,363	35,733	-	395,046	Monthly	11.20%	490,452	11.20%
99.567.710-5	Subcentro Las Condes S.A.	UF	9,210	28,041	37,251	38,367	39,517	40,701	41,920	176,637	337,142	Monthly	3.00%	374,393	3.00%
99.579.570-1	Inv Punta Blanca Ltda.	UF	32,704	100,071	132,775	138,123	143,686	149,474	155,495	2,828,123	3,414,901	Monthly	4.00%	3,547,676	4.00%
99.579.570-1	Inv Punta Blanca Ltda.	UF	577	1,757	2,334	2,404	2,476	2,550	2,626	8,847	18,903	Monthly	3.00%	21,237	3.00%
Foreign	Seguros Sura	PEN	1,542	4,921	6,463	7,307	8,260	9,338	10,557	898,319	933,781	Monthly	1.03%	940,244	1.03%
Foreign	Portal Canto Grande S.A.C.	PEN	13,249	41,503	54,752	59,680	65,051	70,905	18,702	-	214,338	Monthly	0.72%	269,090	0.72%
Foreign	Rocio Lockett	PEN	8,732	27,374	36,106	39,409	-	-	-	-	39,409	Monthly	0.73%	75,515	0.73%
Foreign	Abusada Heresi	PEN	5,115	16,022	21,137	23,039	25,112	27,372	19,603	-	95,126	Monthly	0.72%	116,263	0.72%
Foreign	Jose Quiñonez Hurtado	PEN	8,779	27,368	36,147	39,024	6,800	-	-	-	45,824	Monthly	0.64%	81,971	0.64%
Foreign	Inversiones Baldor S.A.C.	PEN	9,989	31,148	41,137	44,436	48,000	51,850	56,008	299,454	499,748	Monthly	0.64%	540,885	0.64%
Foreign	Conglomerado Alessia S.A.C.	PEN	1,145	3,653	4,798	5,424	6,132	6,932	7,837	682,057	708,382	Monthly	1.03%	713,180	1.03%
Foreign	Protecta	PEN	8,940	28,005	36,945	40,270	43,894	47,844	34,265	-	166,273	Monthly	0.72%	203,218	0.72%
Foreign	Inmuebles Limatambo S.A.	PEN	7,788	24,396	32,184	35,080	38,237	41,678	45,429	204,460	364,884	Monthly	0.72%	397,068	0.72%
Foreign	Seguros Sura	PEN	1,754	5,596	7,350	8,308	9,393	10,618	12,004	1,276,733	1,317,056	Monthly	1.03%	1,324,406	1.03%
Foreign	Maria Hidalgo De Torres	PEN	3,898	12,220	16,118	17,593	1,537	-	-	-	19,130	Monthly	0.73%	35,248	0.73%
Foreign	Manuel Ayon Wong	PEN	5,275	16,402	21,677	23,283	25,008	26,861	19,004	-	94,156	Monthly	0.60%	115,833	0.60%
Foreign	Manuel Vivanco Velando	PEN	4,778	14,968	19,746	21,523	23,460	25,572	18,314	-	88,869	Monthly	0.72%	108,615	0.72%
Foreign	Abusada Heresi	PEN	5,055	15,835	20,890	22,770	24,819	27,053	19,375	-	94,017	Monthly	0.72%	114,907	0.72%
Foreign	Constructora Monte Elbruz	PEN	11,245	27,216	38,461	-	-	-	-	-	-	Monthly	0.73%	38,461	0.73%
Foreign	Constructora Monte Elbruz	PEN	4,540	10,987	15,527	-	-	-	-	-	-	Monthly	0.73%	15,527	0.73%
Foreign	Inmobiliaria Alquife Sac	PEN	9,540	29,885	39,425	42,973	46,841	51,056	55,651	312,009	508,530	Monthly	0.72%	547,955	0.72%
Foreign	Inmobiliaria R Y L	PEN	14,353	44,962	59,315	64,653	70,471	76,814	55,013	-	266,951	Monthly	0.72%	326,266	0.72%
Foreign	Castagnino Lema	PEN	22,685	71,112	93,797	102,379	17,952	-	-	-	120,331	Monthly	0.73%	214,128	0.73%
Foreign	Constanza Cereghino	PEN	4,838	15,083	19,921	21,507	3,747	-	-	-	25,254	Monthly	0.64%	45,175	0.64%
Foreign	Max Rabinovich Trelles	PEN	4,233	13,198	17,431	18,819	3,279	-	-	-	22,098	Monthly	0.64%	39,529	0.64%
Foreign	Enrique Guerrero Flores	PEN	4,368	13,694	18,062	19,715	-	-	-	-	19,715	Monthly	0.73%	37,777	0.73%
Foreign	Ronald Sommer Seminario	PEN	4,368	13,694	18,062	19,715	-	-	-	-	19,715	Monthly	0.73%	37,777	0.73%
Foreign	Nelly Torrejon	PEN	7,537	23,419	30,956	33,269	35,735	38,383	41,227	160,793	309,407	Monthly	0.60%	340,363	0.60%
Total lease liabilities qualifying as finance leases			9,686,898	29,532,732	39,219,630	39,180,241	37,900,995	39,725,572	34,832,981	268,737,309	420,377,098			459,596,728	



December 31, 2018

Tax ID No. Creditor	Creditor	Currency or adjustment unit	Amount of liabilities exposed to liquidity risk with maturity								Total Non-current ThCh\$	Type of repayment	Effective rate %	Nominal amount per contract ThCh\$	Nominal rate per contract %
			Up to 90 days	90 days to 1 year	Total Current	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 years	Over 5 years					
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$					
1.601.334-K	María Ventura Godoy Retamal	UF	11,487	36,486	47,973	53,753	60,229	67,485	75,616	20,287	277,370	Monthly	11.43%	325,343	11.43%
4.841.171-1	M Luz Jarufe J.	UF	394	1,379	1,773	2,407	4,369	21,208	44,063	348,934	420,981	Monthly	30.94%	422,754	30.94%
5.645.655-4	Mirza Rojas Garcia	UF	534	1,732	2,266	2,648	483	-	-	-	3,131	Monthly	15.68%	5,397	15.68%
6.432.529-9	Patricia Ramirez Castro	UF	4,753	15,082	19,835	22,175	24,792	27,717	32,895	272,249	379,828	Monthly	11.21%	399,663	11.21%
7.262.501-3	María Teresa Piña Robledo	UF	106	339	445	503	569	644	729	33,706	36,151	Monthly	12.41%	36,596	12.41%
7.449.437-4	Luz Correa Gomez y otros	UF	2,709	8,555	11,264	12,477	19,023	21,073	23,343	242,898	318,814	Monthly	10.27%	330,078	10.27%
7.670.636-0	Gustavo Adolfo Muñoz Mas	UF	15,071	47,454	62,525	68,848	75,810	83,475	91,916	174,307	494,356	Monthly	9.67%	556,881	9.67%
50.280.200-3	Gutierrez Hermanos Ltda.	UF	8,675	27,180	35,855	39,096	42,631	46,485	50,688	181,253	360,153	Monthly	8.69%	396,008	8.69%
61.219.000-3	Empresa de Trans de Pasajeros Metro S.A.	UF	8,505	26,551	35,056	37,949	41,079	44,468	19,594	-	143,090	Monthly	7.95%	178,146	7.95%
66.058.287-5	Inmobiliaria Banmer S.A.	UF	19,824	62,272	82,096	89,980	98,621	108,092	118,472	1,064,646	1,479,811	Monthly	9.20%	1,561,907	9.20%
70.251.100-3	Central De Compras La Calera S.A.	UF	2,836	8,933	11,769	12,971	14,297	15,758	17,368	151,257	211,651	Monthly	9.77%	223,420	9.77%
76.002.124-5	SR Inmobiliaria S.A.	UF	20,016	64,542	84,558	97,600	112,654	130,029	150,085	2,209,932	2,700,300	Monthly	14.43%	2,784,858	14.43%
76.002.124-5	SR Inmobiliaria S.A.	UF	11,985	37,776	49,761	54,909	60,588	66,855	73,771	521,668	777,791	Monthly	9.88%	827,552	9.88%
76.002.124-5	SR Inmobiliaria S.A.	UF	40,820	127,768	168,588	183,465	199,655	217,274	236,448	1,597,751	2,434,593	Monthly	8.49%	2,603,181	8.49%
76.002.124-5	SR Inmobiliaria S.A.	UF	5,288	16,841	22,129	24,923	28,070	31,615	35,607	219,394	339,609	Monthly	11.95%	361,738	11.95%
76.002.124-5	SR Inmobiliaria S.A.	UF	5,368	17,325	22,693	26,240	30,341	35,083	40,567	408,552	540,783	Monthly	14.61%	563,476	14.61%
76.002.124-5	SR Inmobiliaria S.A.	UF	14,507	45,321	59,828	64,864	70,325	76,245	82,664	456,744	750,842	Monthly	8.11%	810,670	8.11%
76.002.124-5	SR Inmobiliaria S.A.	UF	8,245	25,444	33,689	35,640	37,704	39,888	42,199	217,612	373,043	Monthly	5.64%	406,732	5.64%
76.002.124-5	SR Inmobiliaria S.A.	UF	39,827	124,993	164,820	180,315	197,267	215,813	236,101	1,338,373	2,167,869	Monthly	9.02%	2,332,689	9.02%
76.002.124-5	SR Inmobiliaria S.A.	UF	11,690	36,736	48,426	53,116	58,261	63,904	70,093	400,282	645,656	Monthly	9.28%	694,082	9.28%
76.002.124-5	SR Inmobiliaria S.A.	UF	-	-	-	-	-	-	1	83,027	83,028	Monthly	196.02%	83,028	196.02%
76.002.124-5	SR Inmobiliaria S.A.	UF	31,077	97,980	129,057	142,484	157,308	173,674	191,743	1,619,807	2,285,016	Monthly	9.94%	2,414,073	9.94%
76.002.124-5	SR Inmobiliaria S.A.	UF	5,122	16,170	21,292	23,565	26,081	28,866	31,948	389,652	500,112	Monthly	10.19%	521,404	10.19%
76.002.124-5	SR Inmobiliaria S.A.	UF	6,242	20,115	26,357	30,389	35,039	40,400	46,580	307,262	459,670	Monthly	14.32%	486,027	14.32%
76.002.124-5	SR Inmobiliaria S.A.	UF	18,679	58,215	76,894	82,969	89,523	96,596	104,227	1,126,438	1,499,753	Monthly	7.63%	1,576,647	7.63%
76.002.124-5	SR Inmobiliaria S.A.	UF	9,659	29,795	39,454	41,708	44,091	46,610	49,274	253,570	435,253	Monthly	5.57%	474,707	5.57%
76.002.124-5	SR Inmobiliaria S.A.	UF	18,531	57,291	75,822	80,514	85,497	90,788	96,407	941,030	1,294,236	Monthly	6.02%	1,370,058	6.02%
76.002.124-5	SR Inmobiliaria S.A.	UF	30,570	95,029	125,599	134,828	144,736	155,371	166,788	1,078,110	1,679,833	Monthly	7.11%	1,805,432	7.11%
76.002.124-5	SR Inmobiliaria S.A.	UF	9,693	30,042	39,735	42,401	45,246	48,282	51,521	423,589	611,039	Monthly	6.51%	650,774	6.51%
76.002.124-5	SR Inmobiliaria S.A.	UF	12,830	38,918	51,748	52,907	54,091	55,302	56,540	312,925	531,765	Monthly	2.22%	583,513	2.22%
76.002.124-5	SR Inmobiliaria S.A.	UF	22,405	70,962	93,367	104,012	115,870	129,080	143,796	2,248,760	2,741,518	Monthly	10.85%	2,834,885	10.85%
76.003.016-3	Inmobiliaria Los Toros S.A.	UF	50,492	158,451	208,943	228,551	249,999	273,461	299,124	811,710	1,862,845	Monthly	9.00%	2,071,788	9.00%
76.006.570-6	Com. y Construc. Lomas Ltda.	UF	(200)	(690)	(890)	(1,169)	(87)	1,545	2,030	199,785	202,104	Monthly	27.58%	201,214	27.58%
76.006.570-6	Com. y Construc. Lomas Ltda.	UF	1,553	4,892	6,445	7,102	8,559	10,202	11,242	187,806	224,911	Monthly	9.75%	231,356	9.75%
76.006.570-6	Com. y Construc. Lomas Ltda.	UF	(127)	(440)	(567)	(756)	(246)	553	739	100,195	100,485	Monthly	29.24%	99,918	29.24%
76.006.570-6	Com. y Construc. Lomas Ltda.	UF	350	1,144	1,494	1,771	2,843	4,180	4,954	144,506	158,254	Monthly	17.11%	159,748	17.11%
76.011.703-K	Inmobiliaria E Inversiones Korlaet Ltda.	UF	5,960	18,653	24,613	26,784	29,146	31,716	34,513	192,699	314,858	Monthly	8.48%	339,471	8.48%
76.011.703-K	Inmobiliaria E Inversiones Korlaet Ltda.	UF	7,068	21,955	29,023	31,106	33,338	35,731	38,295	204,814	343,284	Monthly	6.95%	372,307	6.95%
76.012.790-6	Inmobiliaria Larrain Fresno Ltda.	UF	984	3,371	4,355	5,667	7,373	9,594	12,483	213,592	248,709	Monthly	26.62%	253,064	26.62%



Tax ID No. Creditor	Creditor	Currency or adjustment unit	Amount of liabilities exposed to liquidity risk with maturity									Total Non-current	Type of repayment	Effective rate	Nominal amount per contract	Nominal rate per contract
			Up to 90 days	90 days to 1 year	Total Current	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 years	Over 5 years						
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$					
76.012.790-6	Inmobiliaria Larrain Fresno Ltda.	UF	1,063	3,475	4,538	5,381	6,380	7,565	8,970	104,147	132,443	Monthly	17.15%	136,981	17.15%	
76.014.444-4	Inmobiliaria SRW S.A.	UF	18,370	57,690	76,060	83,319	91,270	99,980	109,521	1,533,870	1,917,960	Monthly	9.15%	1,994,020	9.15%	
76.014.448-7	Inmobiliaria SRR S.A.	UF	11,468	36,865	48,333	55,453	63,621	72,993	83,745	544,482	820,294	Monthly	13.82%	868,627	13.82%	
76.014.448-7	Inmobiliaria SRR S.A.	UF	15,859	49,005	64,864	68,807	72,990	77,427	82,135	765,312	1,066,671	Monthly	5.92%	1,131,535	5.92%	
76.014.452-5	Inmobiliaria SRB S.A.	UF	2,181	6,831	9,012	9,818	10,696	11,653	12,696	1,134,241	1,179,104	Monthly	8.60%	1,188,116	8.60%	
76.023.657-8	Holding Inmob Covarrubias S.A.	UF	950	2,976	3,926	4,279	4,664	5,083	5,539	1,250,236	1,269,801	Monthly	8.64%	1,273,727	8.64%	
76.023.657-8	Holding Inmob Covarrubias S.A.	UF	204	642	846	926	1,013	1,109	1,213	303,245	307,506	Monthly	9.04%	308,352	9.04%	
76.031.071-9	Salcobrand S.A.	UF	15,717	49,568	65,285	72,123	79,678	88,024	-	-	239,825	Monthly	10.00%	305,110	10.00%	
76.034.644-6	Patio - Krc Chile II S.A.	UF	10,836	33,608	44,444	47,498	50,763	54,251	57,980	321,104	531,596	Monthly	6.67%	576,040	6.67%	
76.036.846-6	Inmobiliaria Plusren Dos Ltda.	UF	4,157	12,729	16,886	17,588	18,320	19,081	19,875	31,372	106,236	Monthly	4.08%	123,122	4.08%	
76.036.846-6	Inmobiliaria Plusren Dos Ltda.	UF	12,453	39,750	52,203	48,707	-	-	-	-	48,707	Monthly	12.41%	100,910	12.41%	
76.039.524-2	Sociedad Constructora E Inmobiliaria Jcs Ltda.	UF	8,043	25,098	33,141	35,845	38,768	41,930	45,349	116,021	277,913	Monthly	7.87%	311,054	7.87%	
76.039.524-2	Sociedad Constructora E Inmobiliaria Jcs Ltda.	UF	3,106	10,455	13,561	17,032	21,391	26,866	33,742	110,911	209,942	Monthly	23.01%	223,503	23.01%	
76.042.516-8	Inmobiliaria E Inversiones Via Sole S.A.	UF	1,063	3,475	4,538	5,381	6,380	7,565	8,970	104,147	132,443	Monthly	17.15%	136,981	17.15%	
76.046.651-4	Inmobiliaria Puente Ltda.	UF	12,676	39,749	52,425	57,262	62,546	68,317	74,621	500,142	762,888	Monthly	8.86%	815,313	8.86%	
76.046.651-4	Inmobiliaria Puente Ltda.	UF	60,607	189,706	250,313	272,417	296,473	322,654	351,146	6,124,732	7,367,422	Monthly	8.49%	7,617,735	8.49%	
76.050.151-4	Inmob Pta Arenas S.A.	UF	6,928	21,422	28,350	30,114	31,987	33,977	36,091	225,486	357,655	Monthly	6.05%	386,005	6.05%	
76.062.587-6	Inmobiliaria Pisagua Ltda.	UF	1,977	5,369	7,346	8,806	10,555	12,652	15,164	159,788	206,965	Monthly	18.25%	214,311	18.25%	
76.062.587-6	Inmobiliaria Pisagua Ltda.	UF	4,546	13,231	17,777	19,525	21,445	23,553	25,869	198,495	288,887	Monthly	9.41%	306,664	9.41%	
76.068.860-6	Soc Inv E Inmob Maria Teresa Ortiz e Hijos Ltda.	Ch\$	3,443	10,452	13,895	14,227	14,568	14,916	15,273	293,066	352,050	Monthly	2.37%	365,945	2.37%	
76.070.260-9	Inmob. Y de Inver. Las Brujas Ltda.	UF	6,967	22,210	29,177	32,927	37,159	41,934	47,323	218,901	378,244	Monthly	12.15%	407,421	12.15%	
76.070.260-9	Inmob. Y de Inver. Las Brujas Ltda.	UF	5,462	17,689	23,151	26,950	31,372	36,521	42,514	218,261	355,618	Monthly	15.29%	378,769	15.29%	
76.070.260-9	Inmob. Y de Inver. Las Brujas Ltda.	UF	4,642	15,125	19,767	23,287	27,433	32,318	38,073	201,247	322,358	Monthly	16.50%	342,125	16.50%	
76.073.869-7	Inmobiliaria Rentas Australes S.A.	UF	3,370	8,020	11,390	13,137	15,152	17,475	20,155	479,736	545,655	Monthly	14.35%	557,045	14.35%	
76.073.869-7	Inmobiliaria Rentas Australes S.A.	UF	13,695	32,726	46,421	50,828	55,654	60,938	66,724	1,136,542	1,370,686	Monthly	9.11%	1,417,107	9.11%	
76.073.869-7	Inmobiliaria Rentas Australes S.A.	UF	1,629	5,689	7,318	9,888	13,362	18,055	24,398	328,970	394,673	Monthly	30.49%	401,991	30.49%	
76.073.869-7	Inmobiliaria Rentas Australes S.A.	UF	7,524	26,437	33,961	37,650	41,740	46,274	51,300	944,774	1,121,738	Monthly	10.36%	1,155,699	10.36%	
76.077.056-6	Inmobiliaria E Inversiones Las Vertientes Ltda.	UF	21,529	68,176	89,705	99,902	111,259	123,906	137,991	1,706,738	2,179,796	Monthly	10.81%	2,269,501	10.81%	
76.077.161-9	Inversiones Cinco Terre S.A.	UF	14,748	46,175	60,923	66,334	72,225	78,639	85,622	881,786	1,184,606	Monthly	8.54%	1,245,529	8.54%	
76.078.358-7	Inmobiliaria Paseo Los Angeles S.A.	UF	12,700	40,940	53,640	61,878	71,381	82,344	94,990	667,458	978,051	Monthly	14.37%	1,031,691	14.37%	
76.091.932-2	Soc Arica Store S.A.	UF	6,767	21,564	28,331	31,947	36,025	40,623	45,807	581,697	736,099	Monthly	12.07%	764,430	12.07%	
76.100.625-8	Rentas Patio I SpA	UF	3,944	12,526	16,470	18,452	20,671	23,158	25,944	1,456,723	1,544,948	Monthly	11.41%	1,561,418	11.41%	
76.100.625-8	Rentas Patio I SpA	UF	11,303	34,363	45,666	46,894	48,155	49,449	50,779	1,236,025	1,431,302	Monthly	2.66%	1,476,968	2.66%	
76.111.742-4	Inversiones Isla Kent SpA	UF	33,016	105,469	138,485	156,925	177,820	201,497	228,327	1,539,002	2,303,571	Monthly	12.57%	2,442,056	12.57%	
76.116.212-6	Desarrollos Comerciales S.A.	UF	2,124	6,658	8,782	9,585	10,461	11,417	12,460	618,087	662,010	Monthly	8.78%	670,792	8.78%	
76.116.212-6	Desarrollos Comerciales S.A.	UF	4,128	12,932	17,060	18,599	20,277	22,107	24,102	1,087,766	1,172,851	Monthly	8.67%	1,189,911	8.67%	
76.116.212-6	Desarrollos Comerciales S.A.	UF	34,815	97,025	131,840	-	-	-	-	-	-	Monthly	9.63%	131,840	9.63%	
76.121.300-8	Comercial Bulnes Ltda.	UF	29,147	91,627	120,774	132,568	145,514	159,724	175,322	957,474	1,570,602	Monthly	9.35%	1,691,376	9.35%	
76.132.261-3	Inmob Mayorista Pte Alto S.A.	UF	5,502	18,478	23,980	29,985	37,493	46,881	58,620	1,700,037	1,873,016	Monthly	22.56%	1,896,996	22.56%	



SMU



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			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$					
76.144.598-7	Inmob E Inversiones GP Ltda.	UF	8,268	36,059	44,327	63,675	85,422	34,525	-	-	183,622	Monthly	29.74%	227,949	29.74%
76.186.219-7	Inmob. Centros Comerciales I SpA.	UF	6,745	20,917	27,662	29,557	31,583	33,747	36,059	1,281,326	1,412,272	Monthly	6.65%	1,439,934	6.65%
76.186.219-7	Inmob. Centros Comerciales I SpA.	UF	14,389	45,253	59,642	65,518	71,973	79,065	86,855	4,205,759	4,509,170	Monthly	9.43%	4,568,812	9.43%
76.186.219-7	Inmob. Centros Comerciales I SpA.	UF	5	17	22	31	45	65	94	51,877	52,112	Monthly	37.28%	52,134	37.28%
76.186.219-7	Inmob. Centros Comerciales I SpA.	UF	555	1,772	2,327	2,629	2,970	3,355	3,791	149,100	161,845	Monthly	12.26%	164,172	12.26%
76.186.219-7	Inmob. Centros Comerciales I SpA.	UF	5,298	16,672	21,970	24,163	26,575	29,228	32,145	1,578,208	1,690,319	Monthly	9.55%	1,712,289	9.55%
76.193.006-0	Soc. Comercial Los Italianos Ltda.	UF	37,517	115,940	153,457	160,046	164,098	174,109	184,730	263,955	946,938	Monthly	5.94%	1,100,395	5.94%
76.196.772-K	Inmobiliaria San Rosendo Ltda.	UF	104	384	488	732	1,097	1,644	2,464	294,221	300,158	Monthly	41.13%	300,646	41.13%
76.204.814-0	Inmobiliaria E Inversiones Sirmercado Uno Ltda.	UF	12,867	40,050	52,917	56,955	61,301	65,978	71,013	881,268	1,136,515	Monthly	7.38%	1,189,432	7.38%
76.204.814-0	Inmobiliaria E Inversiones Sirmercado Uno Ltda.	UF	6,150	19,121	25,271	27,138	29,143	31,297	33,609	412,234	533,421	Monthly	7.15%	558,692	7.15%
76.237.858-2	Inmob. E Inv. Laura Muñoz A. E.I.R.L.	UF	40,169	126,493	166,662	183,560	202,170	222,668	245,244	1,544,946	2,398,588	Monthly	9.70%	2,565,250	9.70%
76.237.858-2	Inmob. E Inv. Laura Muñoz A. E.I.R.L.	UF	43,109	134,522	177,631	192,142	207,838	224,817	243,182	1,455,716	2,323,695	Monthly	7.88%	2,501,326	7.88%
76.251.380-3	Inversiones Y Transportes Rojas Ltda.	UF	9,910	31,750	41,660	47,480	54,112	61,671	70,286	239,241	472,790	Monthly	13.15%	514,450	13.15%
76.257.820-4	Inmobiliaria Montecristo Ltda.	UF	22,849	74,494	97,343	114,832	135,464	159,802	188,514	794,196	1,392,808	Monthly	16.64%	1,490,151	16.64%
76.259.200-2	Inmobiliaria E Inversiones Santo Domingo Ltda.	UF	8,921	29,290	38,211	45,710	54,681	65,413	78,250	7,176	251,230	Monthly	18.05%	289,441	18.05%
76.259.200-2	Inmobiliaria E Inversiones Santo Domingo Ltda.	UF	25,995	81,193	107,188	116,156	125,875	136,407	147,820	12,863	539,121	Monthly	8.06%	646,309	8.06%
76.264.990-K	Inmobiliaria Beckna Ltda.	UF	2,123	6,913	9,036	10,634	12,516	14,730	17,336	1,534,358	1,589,574	Monthly	16.40%	1,598,610	16.40%
76.264.990-K	Inmobiliaria Beckna Ltda.	UF	164	535	699	823	970	1,142	1,344	119,736	124,015	Monthly	16.45%	124,714	16.45%
76.264.990-K	Inmobiliaria Beckna Ltda.	UF	955	3,015	3,970	4,398	4,873	5,400	5,983	266,414	287,068	Monthly	10.30%	291,038	10.30%
76.264.990-K	Inmobiliaria Beckna Ltda.	UF	2,771	8,736	11,507	12,699	14,015	15,467	17,070	917,256	976,507	Monthly	9.90%	988,014	9.90%
76.264.990-K	Inmobiliaria Beckna Ltda.	UF	1,960	6,154	8,114	8,888	9,736	10,664	11,682	595,209	636,179	Monthly	9.15%	644,293	9.15%
76.264.990-K	Inmobiliaria Beckna Ltda.	UF	1,374	4,375	5,749	6,471	7,284	8,199	9,228	662,742	693,924	Monthly	11.89%	699,673	11.89%
76.264.990-K	Inmobiliaria Beckna Ltda.	UF	3,694	11,587	15,281	16,700	18,251	19,946	21,798	1,079,595	1,156,290	Monthly	8.91%	1,171,571	8.91%
76.417.620-0	Administradora Asai S.A.	UF	14,673	46,189	60,862	21,618	-	-	-	-	21,618	Monthly	9.62%	82,480	9.62%
76.452.349-0	Inmob. E Inv. Santa Rosa SpA.	UF	17,610	56,545	74,155	84,884	97,166	111,224	127,317	3,155,190	3,575,781	Monthly	13.59%	3,649,936	13.59%
76.452.349-0	Inmob. E Inv. Santa Rosa SpA.	UF	2,367	7,885	10,252	12,615	15,522	19,098	23,499	1,060,688	1,131,422	Monthly	20.92%	1,141,674	20.92%
76.840.072-5	Portugal Inmobiliaria Urbana Ltda.	UF	5,778	17,880	23,658	25,167	25,143	26,746	28,451	374,829	480,336	Monthly	6.20%	503,994	6.20%
76.842.460-8	Inmobiliaria Andalucía Ltda.	UF	8,536	27,506	36,042	41,548	47,896	55,215	63,651	398,580	606,890	Monthly	14.30%	642,932	14.30%
76.890.725-0	Inmob. Plaza Parque SpA.	UF	9,649	30,379	40,028	44,068	48,517	53,414	58,806	111,494	316,299	Monthly	9.66%	356,327	9.66%
76.100.625-8	Rentas Patio I SpA	UF	1,729	5,492	7,221	8,093	9,071	10,168	11,396	615,671	654,399	Monthly	11.46%	661,620	11.46%
77.033.500-0	Supermercados San Rosendo Ltda.	UF	3,590	11,285	14,875	16,325	17,917	19,664	21,581	230,264	305,751	Monthly	9.34%	320,626	9.34%
77.033.500-0	Supermercados San Rosendo Ltda.	UF	1,015	3,216	4,231	4,717	5,258	5,861	6,533	640,970	663,339	Monthly	10.90%	667,570	10.90%
77.033.500-0	Supermercados San Rosendo Ltda.	UF	2,312	7,290	9,602	10,602	11,707	12,927	14,274	156,519	206,029	Monthly	9.95%	215,631	9.95%
77.033.500-0	Supermercados San Rosendo Ltda.	UF	3,975	12,553	16,528	18,307	20,277	22,459	24,876	276,581	362,500	Monthly	10.26%	379,028	10.26%
77.099.000-9	Inmobiliaria Nueva Vida	UF	9,579	30,497	40,076	45,112	50,780	57,161	64,344	118,812	336,209	Monthly	11.90%	376,285	11.90%
77.354.930-3	Supermercados Covarrubias y Cia Ltda.	UF	92	297	389	446	511	586	672	589,064	591,279	Monthly	13.75%	591,668	13.75%
77.398.570-7	Comercial Lubba Ltda.	UF	1,749	5,994	7,743	10,074	13,108	17,056	22,192	379,724	442,154	Monthly	26.62%	449,897	26.62%
77.401.270-2	Sociedad Inmobiliaria y de Inversiones Samo Ltda.	UF	6,888	21,756	28,644	31,733	35,155	38,946	43,146	159,417	308,397	Monthly	10.28%	337,041	10.28%
77.542.730-2	Inversiones Tucapel S.A.	UF	8,923	40,393	49,316	57,026	65,942	76,251	88,171	1,379,454	1,666,844	Monthly	14.61%	1,716,160	14.61%



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77.893.820-0	Manuel Jimenez	UF	3,017	10,657	13,674	18,875	1,865	-	-	-	20,740	Monthly	32.68%	34,414	32.68%
78.086.990-9	Soc Inv San Isidro Ltda.	UF	348	1,217	1,565	2,122	2,879	3,905	5,298	84,803	99,007	Monthly	30.89%	100,572	30.89%
78.102.180-6	Inmob Caupolican Ltda.	UF	418	1,329	1,747	9,131	17,493	26,956	37,656	5,725,076	5,816,312	Monthly	11.65%	5,818,059	11.65%
78.103.570-K	Inmobiliaria Vittorio Y Cia Ltda.	UF	272	912	1,184	1,479	1,848	2,308	2,882	2,099,065	2,107,582	Monthly	22.45%	2,108,766	22.45%
78.146.230-6	Myne S.A.	UF	37,953	119,301	157,254	172,583	189,407	207,871	228,134	1,682,505	2,480,500	Monthly	9.34%	2,637,754	9.34%
78.297.040-2	Inmobiliaria Catedral S.A.	UF	48,413	153,885	202,298	226,975	254,662	285,726	320,579	2,194,410	3,282,352	Monthly	11.56%	3,484,650	11.56%
78.297.040-2	Inmobiliaria Catedral S.A.	UF	2,994	9,876	12,870	15,535	18,750	22,631	27,316	236,143	320,375	Monthly	18.96%	333,245	18.96%
78.297.040-2	Inmobiliaria Catedral S.A.	UF	5,752	18,465	24,217	27,706	31,698	36,266	41,491	302,002	439,163	Monthly	13.54%	463,380	13.54%
78.297.040-2	Inmobiliaria Catedral S.A.	UF	2,358	7,705	10,063	11,925	14,130	16,744	19,841	161,580	224,220	Monthly	17.09%	234,283	17.09%
78.297.040-2	Inmobiliaria Catedral S.A.	UF	10,595	33,240	43,835	47,925	52,395	57,282	62,625	395,524	615,751	Monthly	8.95%	659,586	8.95%
78.297.040-2	Inmobiliaria Catedral S.A.	UF	7,064	22,402	29,466	32,912	36,762	41,061	45,864	309,573	466,172	Monthly	11.11%	495,638	11.11%
78.297.040-2	Inmobiliaria Catedral S.A.	UF	11187	35326	46,513	51,510	57,044	63,172	69,959	459,778	701,463	Monthly	10.25%	747,976	10.25%
78.297.040-2	Inmobiliaria Catedral S.A.	UF	23,743	74,834	98,577	108,765	120,006	132,409	146,094	1,054,187	1,561,461	Monthly	9.88%	1,660,038	9.88%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	5,380	12,448	17,828	19,111	20,485	21,959	23,538	-	85,093	Monthly	6.97%	102,921	6.97%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	3,799	11,932	15,731	17,242	18,898	20,713	22,702	190,078	269,633	Monthly	9.21%	285,364	9.21%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	22,655	57,933	80,588	90,575	101,799	114,415	128,593	-	435,382	Monthly	11.74%	515,970	11.74%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	6,059	19,184	25,243	30,725	37,397	45,519	55,404	-	169,045	Monthly	19.81%	194,288	19.81%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	7,543	23,858	31,401	34,890	38,766	43,072	47,858	604,250	768,836	Monthly	10.58%	800,237	10.58%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	8,042	25,614	33,656	37,916	42,714	48,120	54,209	708,688	891,647	Monthly	11.98%	925,303	11.98%
78.867.820-7	Soc Inv Torca	UF	3,265	10,238	13,503	14,742	16,095	17,572	19,185	147,136	214,730	Monthly	8.81%	228,233	8.81%
78.873.500-6	Inversiones Salinas Ltda.	UF	3,017	10,657	13,674	18,875	1,865	-	-	-	20,740	Monthly	32.68%	34,414	32.68%
79.698.330-2	Inmob. y Constructora Veinticuatro de Enero Ltda.	UF	3,658	12,029	15,687	18,821	22,582	35,491	70,194	1,921,354	2,068,442	Monthly	18.35%	2,084,129	18.35%
79.782.680-4	Construcciones Korlaet Ltda.	UF	6,097	19,183	25,280	27,792	30,554	33,590	36,928	212,268	341,132	Monthly	9.51%	366,412	9.51%
79.959.800-0	Soc Comercial E Inmob Uncastillo Ltda.	UF	5,296	16,396	21,692	23,098	24,596	26,191	27,889	124,717	226,491	Monthly	6.30%	248,183	6.30%
79.961.250-K	Inmobiliaria Tres Rios S.A.	UF	16,878	53,484	70,362	78,469	87,510	97,592	108,836	636,356	1,008,763	Monthly	10.95%	1,079,125	10.95%
79.961.250-K	Inmobiliaria Tres Rios S.A.	UF	64,091	203,099	267,190	297,974	332,305	370,591	413,288	2,416,471	3,830,629	Monthly	10.95%	4,097,819	10.95%
79.991.280-5	Inversiones Santa Fidelmira S.A.	UF	15,371	47,232	62,603	65,676	68,899	72,280	75,827	191,719	474,401	Monthly	4.80%	537,004	4.80%
79.991.280-5	Inversiones Santa Fidelmira S.A.	UF	11,948	37,535	49,483	54,248	59,472	65,199	71,477	723,189	973,585	Monthly	9.23%	1,023,068	9.23%
79.991.280-5	Inversiones Santa Fidelmira S.A.	UF	39,742	122,767	162,509	172,281	135,976	-	-	-	308,257	Monthly	5.85%	470,766	5.85%
79.993.230-K	Sociedad Inversiones Araucana Ltda.	UF	8,975	28,322	37,297	41,253	45,629	50,469	55,822	1,182,330	1,375,503	Monthly	10.12%	1,412,800	10.12%
79.993.230-K	Sociedad Inversiones Araucana Ltda.	UF	4,500	13,964	18,464	19,749	21,123	22,592	24,164	356,362	443,990	Monthly	6.74%	462,454	6.74%
80.522.300-6	Kolraet y Cia Ltda.	UF	20,889	65,281	86,170	93,478	101,406	110,007	119,336	845,907	1,270,134	Monthly	8.17%	1,356,304	8.17%
80.683.200-6	Juan Nuñez R Y Otro	Ch\$	118	390	508	613	741	895	1,081	235,930	239,260	Monthly	19.04%	239,768	19.04%
81.392.000-K	Sabas Chahuan E Hijos Ltda.	UF	6,733	21,947	28,680	33,825	39,894	47,051	55,492	630,634	806,896	Monthly	16.62%	835,576	16.62%
81.788.500-4	Rabie S.A.	UF	12,088	36,749	48,837	50,151	51,500	52,886	54,308	696,860	905,705	Monthly	2.66%	954,542	2.66%
81.795.100-7	Arzobispado De Santiago	UF	4,835	15,444	20,279	22,974	26,029	29,489	33,409	1,887,508	1,999,409	Monthly	12.55%	2,019,688	12.55%
84.301.800-9	Comercial Las Brujas S.A.	UF	656	2,076	2,732	3,037	3,376	3,752	4,170	516,802	531,137	Monthly	10.61%	533,869	10.61%
86.899.700-1	Inmobiliaria Prodeco S.A.	UF	27,316	85,511	112,827	122,819	133,696	145,537	158,426	1,269,917	1,830,395	Monthly	8.52%	1,943,222	8.52%
88.883.600-4	Distribuidora Y Supermercado Diez Ltda.	UF	41,483	130,046	171,529	187,243	204,397	223,122	243,562	1,340,959	2,199,283	Monthly	8.80%	2,370,812	8.80%
89.693.500-3	Soc De Boris Cervellino Hermanos Ltda.	UF	625	1,954	2,579	2,799	3,037	3,296	3,576	184,963	197,671	Monthly	8.20%	200,250	8.20%



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89.693.500-3	Soc De Bonis Cervellino Hermanos Ltda.	UF	8,468	25,765	34,233	35,214	36,224	37,262	38,330	1,033,795	1,180,825	Monthly	2.83%	1,215,058	2.83%
89.693.500-3	Soc De Bonis Cervellino Hermanos Ltda.	UF	7,155	21,851	29,006	30,057	31,145	32,273	33,441	980,673	1,107,589	Monthly	3.56%	1,136,595	3.56%
89.693.500-3	Soc De Bonis Cervellino Hermanos Ltda.	UF	1,807	5,625	7,432	8,000	8,611	9,269	9,976	464,571	500,427	Monthly	7.38%	507,859	7.38%
89.693.500-3	Soc De Bonis Cervellino Hermanos Ltda.	UF	1,934	5,947	7,881	8,281	8,702	9,144	9,609	332,357	368,093	Monthly	4.97%	375,974	4.97%
92.985.000-9	Satel Inversiones Inmobiliarias S.A.	UF	117,585	369,503	487,088	534,249	585,975	642,710	704,937	3,049,728	5,517,599	Monthly	9.28%	6,004,687	9.28%
92.985.000-9	Satel Inversiones Inmobiliarias S.A.	UF	1,360	4,368	5,728	6,561	14,651	27,475	31,473	1,099,776	1,179,936	Monthly	13.66%	1,185,664	13.66%
95.133.000-0	Inversiones Insigne Ltda.	UF	17,058	50,386	67,444	65,381	63,381	61,442	-	-	190,204	Monthly	-3.10%	257,648	-3.10%
96.439.000-2	Distribucion Y Serv D&S S.A.	UF	15,704	49,878	65,582	73,473	82,314	92,219	103,316	316,001	667,323	Monthly	11.42%	732,905	11.42%
96.508.300-6	Inmobiliaria Uncastillo S.A.	UF	15,525	49,186	64,711	72,131	80,401	89,619	73,895	-	316,046	Monthly	10.90%	380,757	10.90%
96.508.300-6	Inmobiliaria Uncastillo S.A.	UF	17,608	55,422	73,030	80,358	88,421	97,292	79,324	-	345,395	Monthly	9.60%	418,425	9.60%
96.508.300-6	Inmobiliaria Uncastillo S.A.	UF	2,518	7,815	10,333	11,058	11,832	12,662	8,930	-	44,482	Monthly	6.79%	54,815	6.79%
96.571.890-7	Compañía De Seguros De Vida Corpvida S.A.	UF	5,541	17,124	22,665	24,052	25,525	27,087	28,745	1,027,426	1,132,835	Monthly	5.96%	1,155,500	5.96%
96.571.890-7	Compañía De Seguros De Vida Corpvida S.A.	UF	646	2,075	2,721	3,115	3,565	4,080	4,670	433,310	448,740	Monthly	13.58%	451,461	13.58%
96.571.890-7	Compañía De Seguros De Vida Corpvida S.A.	UF	7,974	24,754	32,728	35,037	37,508	40,154	42,986	1,702,685	1,858,370	Monthly	6.84%	1,891,098	6.84%
96.571.890-7	Compañía De Seguros De Vida Corpvida S.A.	UF	344	1,113	1,457	1,695	1,972	2,295	2,670	310,266	318,898	Monthly	15.24%	320,355	15.24%
96.571.890-7	Compañía De Seguros De Vida Corpvida S.A.	UF	744	2,411	3,155	3,678	4,287	4,998	5,827	696,054	714,844	Monthly	15.44%	717,999	15.44%
96.571.890-7	Compañía De Seguros De Vida Corpvida S.A.	UF	8,275	26,182	34,457	38,304	42,581	47,335	52,619	1,781,750	1,962,589	Monthly	10.63%	1,997,046	10.63%
96.571.890-7	Compañía De Seguros De Vida Corpvida S.A.	UF	1,785	5,696	7,481	8,462	9,572	10,827	12,247	487,291	528,399	Monthly	12.39%	535,880	12.39%
96.571.890-7	Compañía De Seguros De Vida Corpvida S.A.	UF	5,460	16,903	22,363	23,811	25,353	26,996	28,744	665,159	770,063	Monthly	6.29%	792,426	6.29%
96.571.890-7	Compañía De Seguros De Vida Corpvida S.A.	UF	4,736	14,722	19,458	20,890	22,428	24,080	25,853	876,962	970,213	Monthly	7.13%	989,671	7.13%
96.571.890-7	Compañía De Seguros De Vida Corpvida S.A.	UF	216	750	966	1,286	1,712	2,280	3,036	659,623	667,937	Monthly	28.98%	668,903	28.98%
96.643.660-3	Inmobiliaria El Roble S.A.	UF	1,432	4,427	5,859	6,219	6,601	7,007	7,437	444,988	472,252	Monthly	5.98%	478,111	5.98%
96.643.660-3	Inmobiliaria El Roble S.A.	UF	6,999	22,369	29,368	33,306	37,772	42,837	48,581	1,281,468	1,443,964	Monthly	12.65%	1,473,332	12.65%
96.643.660-3	Inmobiliaria El Roble S.A.	UF	10,223	32,261	42,484	46,984	51,961	57,465	63,552	1,430,898	1,650,860	Monthly	10.11%	1,693,344	10.11%
96.661.550-8	Inmobiliaria E Inversiones Alexis Chahuan S.A.	UF	8,514	26,820	35,334	38,942	42,918	47,301	52,131	453,866	635,158	Monthly	9.76%	670,492	9.76%
96.767.250-5	Inmobiliaria Inversur S.A.	UF	13,267	41,475	54,742	59,429	64,517	70,041	76,038	356,860	626,885	Monthly	8.24%	681,627	8.24%
96.792.130-0	Inmob Jaen S.A.	UF	4,767	14,956	19,723	21,564	23,576	25,776	28,182	1,389,969	1,489,067	Monthly	8.96%	1,508,790	8.96%
96.808.880-7	Importaciones E Inversiones Valencia	UF	81,031	252,909	333,940	361,356	391,022	278,358	-	-	1,030,736	Monthly	7.92%	1,364,676	7.92%
96.899.330-5	Pasmar S.A.	UF	3,353	11,242	14,595	15,718	16,926	18,227	19,628	301,674	372,173	Monthly	7.43%	386,768	7.43%
96.899.330-5	Pasmar S.A.	UF	5,444	13,823	19,267	22,323	25,864	29,966	34,719	851,835	964,707	Monthly	14.81%	983,974	14.81%
96.902.160-9	Inmobiliaria E Inversiones Iturrieta S.A.	UF	6,886	-	6,886	-	-	-	-	-	-	Monthly	17.56%	6,886	17.56%
96.929.630-6	Plusren S.A.	UF	8,993	27,900	36,893	39,450	42,184	45,108	35,871	-	162,613	Monthly	6.72%	199,506	6.72%
96.929.630-6	Plusren S.A.	UF	11,439	35,986	47,425	52,128	57,297	62,979	51,300	-	223,704	Monthly	9.49%	271,129	9.49%
96.929.630-6	Plusren S.A.	UF	4,552	14,146	18,698	20,058	21,517	23,082	18,406	-	83,063	Monthly	7.04%	101,761	7.04%
96.929.630-6	Plusren S.A.	UF	2,882	8,948	11,830	12,672	13,574	14,540	11,580	-	52,366	Monthly	6.90%	64,196	6.90%
96.929.630-6	Plusren S.A.	UF	6,719	21,256	27,975	31,090	34,552	38,399	31,580	-	135,621	Monthly	10.60%	163,596	10.60%
96.929.630-6	Plusren S.A.	UF	15,175	47,475	62,650	68,116	74,058	80,519	64,967	-	287,660	Monthly	8.39%	350,310	8.39%
96.929.630-6	Plusren S.A.	UF	8,092	25,058	33,150	35,318	37,629	40,090	31,779	-	144,816	Monthly	6.35%	177,966	6.35%
99.532.200-0	Empresa Proulx Chile S.A.	UF	4,481	14,208	18,689	20,865	23,294	26,006	29,033	1,515,487	1,614,685	Monthly	11.06%	1,633,374	11.06%
99.539.770-6	Inmobiliaria Uncastillo Ltda.	UF	21,360	67,776	89,136	99,663	111,435	124,597	103,000	-	438,695	Monthly	11.22%	527,831	11.22%
Total lease qualifying as finance leases			2,209,769	6,905,819	9,115,588	9,842,341	10,700,335	11,485,561	12,035,605	134,149,312	178,213,744			187,328,742	



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Additional information:

i. General description of the main terms and conditions of the lease agreements:

- Termination, renewals and amendments:

In relation to the agreements, their lives generally range between 10 and 40 years. However, there is an early termination option. In general, renewals establish that the lessor or lessee should give advance notice of contract termination; otherwise, it will be understood that the contract will be automatically renewed.

Amendments are generally performed on a monthly basis, given minimum leases are agreed in UF and adjusted at the payment date, according to the changes of this indicator.

In general, the Company may sublease stores or space within the stores. For the six-month period ended June 30, 2019, income from subleasing space amounted to ThCh\$6,774,362 (ThCh\$6,460,543 as of June 30, 2018).

SMU S.A. or its subsidiaries commit to use the leased properties for operations related to the Company's line of business, and is required to keep them insured against all risk of fire and earthquake, including additional coverage for stoppages. Also, the Company may not levy mortgages or encumbrances on such real estate during the term of the respective contracts.

- Percentage of sales, contingent rents:

In general, the recognition of the amount was determined by carrying the stipulated guaranteed minimum value at present value over the term of the contract, using as the limit the option of early termination as stipulated in each one. The contracts also state a variable rent of between 2% and 3% of the stores' net sales. The difference between the recognized monthly amount and the variable percentage on the sales is the contingent rent recognized as operating income in the caption Store Lease Expenses under "Administrative expenses".

ii. Contingent rents recognized as expenses

For all contracts currently in force, the Company has recognized in profit or loss contingent rents for variable lease payments of ThCh\$2,702,484 and ThCh\$649,116, for the six-month periods ended June 30, 2019 and 2018, respectively.

**iii. Additional information**

As of June 30, 2019 and December 31, 2018, the reconciliation of the future payments of finance leases, is as follows:

As of June 30, 2019 (Unaudited)	Up to 1 year ThCh\$	From 1 to 5 years ThCh\$	Over 5 years ThCh\$	Total ThCh\$
Minimum financial lease payment payable	68,252,636	248,106,084	400,989,973	717,348,693
Minimum financial lease payment payable, present value	39,226,358	151,642,636	268,727,734	459,596,728
Future financial expense in financial leases	29,026,278	96,463,448	132,262,239	257,751,965

As of December 31, 2018	Up to 1 year ThCh\$	From 1 to 5 years ThCh\$	Over 5 years ThCh\$	Total ThCh\$
Minimum financial lease payment payable	28,925,657	113,215,125	240,868,363	383,009,145
Minimum financial lease payment payable, present value	9,115,588	44,063,842	134,149,312	187,328,742
Future financial expense in financial leases	19,810,069	69,151,283	106,719,051	195,680,403

**20. TRADE AND OTHER PAYABLES**

a. As of June 30, 2019 and December 31, 2018, this caption is composed of the following:

	Current	
	06.30.2019	12.31.2019
	Unaudited	
	ThCh\$	ThCh\$
Payables to suppliers	344,078,577	394,935,165
Dividends	-	9,909,954
Withholdings	8,982,302	6,043,394
Other payables for acquisition of property, plant and equipment	64,591	72,740
Other payables for expenses and services	4,981,298	5,084,627
Other trade payables	<u>2,880,668</u>	<u>2,244,642</u>
Total	<u>360,987,436</u>	<u>418,290,522</u>

For accounts payable to suppliers, the average payment period to suppliers varies from between 30 to 60 days, while for trade payables it is 30 days; as a result of this, fair value does not differ significantly from its carrying amount.

b. As of June 30, 2019 and December 31, 2018, non-current payables are detailed as follows:

	Non-current	
	06.30.2019	12.31.2019
	Unaudited	
	ThCh\$	ThCh\$
Other payables for acquisition of property, plant and equipment	<u>88,615</u>	<u>121,017</u>

Trade and other payables are recognized at their nominal value, as their average payment is reduced and there is no relevant difference to their fair value. As of June 30, 2019, the average payment term is 47.0 days. For such purpose, the average includes the total debt to suppliers of goods, net of rebates and is divided by cost of sales



The summary of accounts payable to suppliers is the following:

SUPPLIERS WITH PAYMENTS DUE AS OF 06.30.2019 (Unaudited)

Type of supplier	ThCh\$ as per payment dates						Total
	Up to 30 days (*)	31 - 60	61- 90	91 - 120	121 -365	Over 365	
Goods	237,267,881	46,663,903	150,342	-	-	-	284,082,126
Services	25,201,382	2,150,291	97,114	-	-	-	27,448,787
Other	28,140,806	-	-	-	-	-	28,140,806
Total	290,610,069	48,814,194	247,456	-	-	-	339,671,719

SUPPLIERS WITH PAYMENTS PAST DUE AS OF 06.30.2019 (Unaudited)

Type of supplier	ThCh\$ as per past due days						Total
	Up to 30 days (*)	31 - 60	61- 90	91 - 120	121 -365	Over 365	
Goods	-	14,477	24,328	16,055	180,767	197,020	432,647
Services	2,058,947	1,474,454	78,857	11,169	198,187	152,597	3,974,211
Total	2,058,947	1,488,931	103,185	27,224	378,954	349,617	4,406,858

SUPPLIERS WITH PAYMENTS DUE AS OF 12.31.2018

Type of supplier	ThCh\$ as per payment dates						Total
	Up to 30 days (*)	31 - 60	61- 90	91 - 120	121 -365	Over 365	
Goods	265,302,577	54,820,157	1,532,423	-	-	-	321,655,157
Services	31,848,609	2,994,410	284,263	-	-	-	35,127,282
Other	31,865,532	-	-	-	-	-	31,865,532
Total	329,016,718	57,814,567	1,816,686	-	-	-	388,647,971

SUPPLIERS WITH PAYMENTS PAST DUE AS OF 12.31.2018

Type of supplier	ThCh\$ as per past due days						Total
	Up to 30 days (*)	31 - 60	61- 90	91 - 120	121 -365	Over 365	
Goods	-	137,796	39,591	27,255	167,963	366,224	738,829
Services	4,813,209	318,140	60,953	41,121	70,278	244,664	5,548,365
Total	4,813,209	455,936	100,544	68,376	238,241	610,888	6,287,194

(*)Variations may exist in current balances payable to suppliers and past due amounts payable to suppliers because of the schedule of payments.

In general, suppliers presented past due mainly relate to requests for retaining the payment because of the following:

- Withholding provisions established by the Chilean Treasury or a Chilean Court.
- Non-compliance with payment of social security and healthcare contributions and/or remuneration of subcontracted employees.
- Non-compliance with the delivery of a good and/or service agreed in a purchase order or contract.

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As of June 30, 2019 and December 31, 2018, the main suppliers per segment, per purchase volume are detailed as follows:

June 30, 2019

Nestlé Chile S.A.
Agrosuper Comercializadora de Alimentos Ltda.
Unilever Chile S.A.
Empresas Carozzi S.A.
Comercial Santa Elena S.A.
DIWatt's S.A.
Cervecería Chile S.A.
BAT Chile S.A.
Cervecera CCU Chile Ltda.
CMPC Tissue S.A.

December 31, 2018

Nestlé Chile S.A.
Agrosuper Comercializadora de Alimentos Ltda.
Unilever Chile S.A.
Empresas Carozzi S.A.
Comercial Santa Elena S.A.
Watt's Comercial S.A.
Cervecería Chile S.A.
CMPC Tissue S.A.
BAT Chile S.A.
Cooperativa Agrícola y Lechera de la Unión Ltda.

In general terms, contracts with suppliers regulate the terms of supply, as well as the commercial contributions that the supplier must provide to SMU and the payment conditions. In this sense, the life of the contracts is regulated, which are generally annual; also, the amendments to such contracts should be mutually agreed to by the parties.

Confirming operations

As of June 30, 2019 and December 31, 2018, the company records no confirming operations.



21. OTHER PROVISIONS

As of June 30, 2019 and December 31, 2018, this caption comprises the following:

a. Detail

The detail is as follows:

	Current		Non-current	
	06.30.2019	12.31.2018	06.30.2019	12.31.2018
	Unaudited		Unaudited	
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Provision for lawsuits	<u>3,440,801</u>	<u>3,318,788</u>	<u>-</u>	<u>-</u>

See the detail of lawsuits in Note 24 d).

b. Movements in provisions for lawsuit are as follows:

Movements in provisions	Current	Non-current
	ThCh\$	ThCh\$
Balance as of January 1, 2019	3,318,788	-
Increase in current provisions	1,168,770	
Reversal in current provisions	<u>(1,046,757)</u>	<u>-</u>
Balance as of June 30, 2019 (Unaudited)	<u>3,440,801</u>	<u>-</u>
Balance as of January 1, 2018	1,227,464	-
Increase in current provisions	4,838,242	
Reversal in current provisions	<u>(2,746,918)</u>	<u>-</u>
Balance as of December 31, 2018	<u>3,318,788</u>	<u>-</u>



22. EMPLOYEE BENEFITS

SMU and its subsidiaries provide employee benefit plans such as vacation and bonuses, which are awarded in conformity with current regulations and also provides, to a small part of its active workers, severance indemnity payments, which are determined and recognized in the financial statements according to the criteria described in Note 3). This last benefit relates mainly to severance indemnity payments, where the beneficiary assigned by each union is paid a given number of salaries (related to employee seniority) or amounts at the date of termination, with legal cap. This benefit is enforceable once the employee has provided services to the Company.

Short-term obligations correspond mainly to the accrued cost of vacations and bonuses.

Long-term obligations correspond mainly to severance indemnity payments measured at current value based on the term of collective agreements currently effective that include such benefit.

In addition, the Company provides a long-term incentive, consisting of a goal compliance bonus considering a period of three years (2017-2019). Such goals are defined and approved by the Board of Directors and include a retention component and another goal compliance component. Such benefit is included in the Provision for Benefits and Bonuses for employees, non-current.

a) As of June 30, 2019 and December 31, 2018, the detail of balances of provisions for employee benefits is the following:

	Current		Non-current	
	06.30.2019	12.31.2018	06.30.2019	12.31.2018
	Unaudited	Unaudited	Unaudited	Unaudited
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Provision for bonuses	9,514,430	7,566,295	240,719	427,631
Accrued vacations	8,205,880	8,951,924	-	-
Severance indemnity payments	205,970	176,457	457,078	549,447
Total	17,926,280	16,694,676	697,797	977,078



b) Movements in provisions for employee benefits are as follows:

Movements in provisions	Provision for employee benefits and bonuses		Accrued vacations	
	Current	Non-current	Current	Non-current
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Balance as of January 1, 2019	7,566,295	427,631	8,951,924	-
Increase (decrease) in current provisions	7,654,514	319,333	4,392,252	-
Use of provisions	(6,212,624)	-	(5,138,296)	-
Transfer to non-current	506,245	(506,245)	-	-
Balance as of June 30, 2019 (Unaudited)	<u>9,514,430</u>	<u>240,719</u>	<u>8,205,880</u>	<u>-</u>
Balance as of January 1, 2018	8,103,214	2,225,717	8,836,046	-
Increase (decrease) in current provisions	12,258,569	-	8,076,223	-
Use of provisions (*)	(12,795,488)	(1,798,086)	(7,960,345)	-
Balance as of December 31, 2018	<u>7,566,295</u>	<u>427,631</u>	<u>8,951,924</u>	<u>-</u>

(*) The Company decreased the provision of long-term incentives because through the present date compliance lower than the plan's objective is forecasted.

c) Movements in provisions for severance indemnity payments are as follows:

The Company maintains defined benefit plans with some of its employees. As reconciliation between defined benefit obligations, and the detail of the losses for the year, are provided as follows:

Reconciliation of severance indemnity payments	Current ThCh\$	Non-current ThCh\$
Balance as of January 1, 2019	176,457	549,447
Increase in current provisions	279,357	43,123
Use of provisions	(385,336)	-
Transfer to current	135,492	(135,492)
Balance as of June 30, 2019 (Unaudited)	<u>205,970</u>	<u>457,078</u>
Balance as of January 1, 2018	119,300	473,522
Increase in current provisions	628,388	276,876
Use of provisions	(571,231)	(200,951)
Balance as of December 31, 2018	<u>176,457</u>	<u>549,447</u>

As of June 30, 2019, there are no defined contribution plans.



23. OTHER NON-FINANCIAL LIABILITIES

As of June 30, 2019 and December 31, 2018, this caption is composed of the following:

	Current		Non-current	
	06.30.2019 Unaudited ThCh\$	12.31.2018 ThCh\$	06.30.2019 Unaudited ThCh\$	12.31.2018 ThCh\$
Prepaid leases (1)	1,907,508	1,884,433	5,574,813	6,449,600
Value-added tax fiscal debit	659,276	256,736	-	-
Unearned revenue for lease of space	680,017	790,969	-	-
Other prepaid income	150,490	175,514	-	-
Total	3,397,291	3,107,652	5,574,813	6,449,600

(1) General Description of the Contract:

Corresponds to agreements for the lease of space for the installation and operation of automated teller machines owned by Itaú-Corpbanca, in all existing and future stores across the Country. Such lease agreement establishes that Itaú-Corpbanca pays in advance the total amount owed for the space leased to install a maximum of 500 Automatic Teller Machines and during the life of the agreement, until the advance payment is completely used, which amounted to ThCh\$24,639,637 (historical).

Maturity table as of:

June 30, 2019 (Unaudited)	Maturity			Total ThCh\$
	0 to 1 year ThCh\$	1 to 5 years ThCh\$	Over 5 years ThCh\$	
Prepaid leases	<u>1,907,508</u>	<u>5,574,813</u>	<u>-</u>	<u>7,482,321</u>

December 31, 2018	Maturity			Total ThCh\$
	0 to 1 year ThCh\$	1 to 5 years ThCh\$	Over 5 years ThCh\$	
Prepaid leases	<u>1,884,433</u>	<u>6,449,600</u>	<u>-</u>	<u>8,334,033</u>

As of June 30, 2019, there are no unguaranteed residual values recognized in favor of the lessor.

The contract establishes no additional contingent rents or amounts to the monthly rent per automated teller machine.



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24. CONTINGENCIES, LAWSUITS AND RESTRICTIONS

As of June 30, 2019, the SMU Group and its direct and indirect subsidiaries present the following guarantees, contingencies, commitments and restrictions:

a) Contingencies

As of June 30, 2019, the Company is not exposed to other contingencies for which no provision has been recognized, for such lawsuits in which the possibility of adverse sentence is probable, and other lawsuits exist which have been filed against the Company where the probability of receiving an adverse sentence is lower. Accordingly, no provision has been recognized.

b) Commitments

On January 30, 2014, SMU S.A. and its subsidiaries Rendic Hermanos S.A., Construmart S.A. and Abu Gosch y Compañía Limitada, as debtors, as well as its subsidiaries Súper 10 S.A., Rendic Hermanos S.A. and Construmart S.A. as guarantors and co-debtors, entered into a Syndicated Rescheduling and Joint Guarantee and Co-debt Agreement with its financial creditors, that amends and reschedules all the obligations of the debtors with the creditors. After September 30, 2014, the restructuring agreement of SMU S.A. and its subsidiaries with its creditors was amended, by virtue of which the companies related to Retail Holdings S.A. (“Retail”) y Gestora Omega Limitada Holding and Compañía en Comandita por Acciones (“Omega”) were added, which received loans for the Syndicated Rescheduling Agreement from the Creditors. In addition, the date, payment conditions and financial restriction established previously were amended.

On February 3, 2015, the related company Cía. Inmobiliaria y de Inversiones SAGA SpA, was also included in the Syndicated Rescheduling Agreement, after acquiring part of the interest in Banco BICE.

On December 1, 2015, the related companies Retail and Omega increased their involvement in Tranche II of the Syndicated Loan, which allowed to postpone the payment of such Tranche to the long-term.

On January 26, 2017, SMU S.A. and its subsidiaries repaid the total debt maintained with related parties Retail Holdings S.A., Gestora Omega Limitada Holding and Compañía en Comandita por Acciones, and Cía. Inmobiliaria y de Inversiones SAGA SpA.

Additionally, in the same date, the Company repaid the debt maintained with Retail Holding III SpA, a related party and initial creditor of the Syndicated Rescheduling and Joint Guarantee and Co-debt Agreement.

On June 30, 2017, the Company has performed the second partial payment of the Syndicated Loan (UF 193,368 from a total of UF 1,067,805) as well as the second partial payment of the loan with Banco BICE (UF 7,241 from a total of UF 40,228). The remaining balance of such partial payment (UF 874,437 for scheduled creditors and UF 32,987 for Banco BICE) has been extended for 30 days and subsequently for an additional 30 day period through August 30,



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2017, as a result of the fact that the scheduled creditors and Banco BICE will evaluate the refinancing proposal received on June 22 from BanChile Asesoría Financiera S.A. and BCI Asesoría Financiera S.A., which have an underwriting of 50% and which had to be approved by all creditors within such period including the amendments in the schedule such as decreases in the spread. Finally, this refinancing proposal was not approved by all creditors. Consequently, the remaining partial payment will be paid on August 30, 2017.

On April 27, 2018, SMU disposed in full its ownership interest in Construmart, maintained through Alvi Supermercados Mayoristas S.A. and Inversiones SMU SpA. Accordingly, Construmart, SMU, BBVA Chile, Banco Security and Itaú Corpbanca agreed the novation because of the change in the borrower for the loans owed by Construmart under Tranches I, II, III of the Rescheduling Agreement for a total equivalent to two hundred and thirty-eight thousand, six hundred and forty-five point forty-four UF in terms of principal owed, as well as the accrued interest through such date under such Tranches, equivalent to five hundred and forty-one point sixty-two UF. Because of the novation of the debt for SMU, BBVA Chile, Banco Security and Itaú Corpbanca, declare that expressly release Construmart from the Novated Obligations.

On the same date, having disposed of the direct and indirect Company's ownership, the prepayments of the principal owed are made under the Tranche III at an amount equivalent to six hundred and twenty thousand, five hundred and ninety-two point forty-seven UF.

Accordingly, such Syndicated Rescheduling and Joint Guarantee and Co-debt Agreement results in the following debt commitments:

1. As of June 30, 2019, Rendic Hermanos S.A. and Súper 10 S.A. became guarantors and co-debtors of SMU S.A. in order to secure to Banco Bilbao Vizcaya Argentaria Chile the credit granted to SMU S.A. for an amount of ThCh\$ 4,633,841.
2. As of June 30, 2019, Rendic Hermanos S.A. and Súper 10 S.A. became guarantors and co-debtors of SMU S.A. in order to secure to Banco Bilbao Vizcaya Argentaria Chile the credit granted to SMU S.A. for an amount of UF 65,278.
3. As of June 30, 2019, Rendic Hermanos S.A. and Súper 10 S.A. became guarantors and co-debtors of SMU S.A. in order to secure to Banco de Crédito e Inversiones the credit granted to SMU S.A. for an amount of UF 1,210,606.
4. As of June 30, 2019, Rendic Hermanos S.A. and Súper 10 S.A. became guarantors and co-debtors of SMU S.A. in order to secure to Banco de Chile the credit granted to SMU S.A. for an amount of UF 536,210.

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5. As of June 30, 2019, Rendic Hermanos S.A. and Súper 10 S.A. became guarantors and co-debtors of SMU S.A. in order to secure to Banco del Estado de Chile the credit granted to SMU S.A. for an amount of UF 508,052.
6. As of June 30, 2019, Rendic Hermanos S.A. and Súper 10 S.A. became guarantors of SMU S.A. in order to secure with Scotiabank Chile the loan granted to SMU S.A. for UF 361,569.
7. As of June 30, 2019, Rendic Hermanos S.A. became guarantor and co-debtor of SMU S.A. in order to secure to Banco Security the credit granted to SMU S.A. for an amount of UF 170,930.
8. As of June 30, 2019, Rendic Hermanos S.A. and Súper 10 S.A. became guarantors and co-debtors of SMU S.A. in order to secure to Banco Santander the credit granted to SMU S.A. for an amount of ThCh\$ 3,056,034 and UF 66,631.
9. As of June 30, 2019, SMU S.A. has obligations with Banco Itaú CorpBanca for UF 6,516.
10. As of June 30, 2019, Rendic Hermanos S.A. has obligations with Banco BICE for UF 149,003.
11. As of June 30, 2019, Rendic Hermanos S.A. has obligations with Banco Itaú CorpBanca for UF 247,321.
12. As of June 30, 2019, Rendic Hermanos S.A. has obligations with Banco Rabobank for UF 48,335.
13. As of June 30, 2019, Rendic Hermanos S.A. has obligations with Banco del Estado de Chile for UF 8,170.
14. As of June 30, 2019, Abu Gosch y Compañía Limitada has obligations with Banco de Crédito e Inversiones for UF 2,791.
15. Additionally, such rescheduling included a revolving credit facility of ThCh\$5,000,000 for foreign trade transactions. Of such amount the subsidiaries, Rendic Hermanos S.A. and Cía. Ltda. used ThCh\$1,632,101 as of June 30, 2019 and the percentage by bank is detailed as follows:
 - a. Banco Crédito e Inversiones 13.6%
 - b. Banco de Chile 13.6%
 - c. Banco Estado de Chile 55.8%
 - d. Banco Consorcio 2.7 %
 - e. Banco Itaú CorpBanca 14.3 %

In addition, SMU S.A. and its subsidiaries have other borrowings.

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16. SMU S.A. and its subsidiaries in order to guarantee the full and comprehensive compliance with the obligations resulting from the lease agreement of space in stores for installing the automatic teller machines of Itaú-CorpBanca, SMU S.A. provided an insurance policy for an amount equivalent to 5% of the value of the rentals in the agreement.

As of June 30, 2019, the SMU Group is not aware of any other contingency or commitment that could affect the interpretation of the accompanying consolidated financial statements.

Operating leases:

The main operating leases engaged by the Company for an indefinite term or for over one year are detailed as follows:

- Administrative office lease.
- Warehouse lease.
- Stores and branches lease.

As of June 30, 2019 and December 31, 2018, the detail of future minimum operating lease payments is as follows:

Term	06.30.2019 Committed amount Unaudited ThCh\$	12.31.2018 Committed amount ThCh\$
0 to 1 year	2,072,397	45,248,677
1 to 5 years	-	194,593,707
Over 5 years	-	468,017,940
Total	<u>2,072,397</u>	<u>707,860,324</u>

Some contracts are for an indefinite term or automatically renewable, provided parties do not announce their intention to terminate such contract, which could generate payments for over five years.

c) Recovery of insurance claims:

Mainly relates to the collection of the compensation for damages associated with the disruption of the activities related to the fires in Bellavista, Concepción and Las Tranqueras, which affected the facilities resulting in their temporary closure. It also includes the balance receivable associated with the robbery in the Alvi store located in Renca.

As of June 30, 2019, because of the situations referred to in the preceding paragraph, ThCh\$ 298,509 and ThCh\$ 1,774,297, respectively are pending collection associated with the fires and ThCh\$23,536 for the robbery.



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d) Lawsuits:

As of June 30, 2019, the consolidated SMU Group presents pending lawsuits against it for claims in the normal course of business, which, according to the Group's management and legal counsel, do not represent a significant risk to its equity. Provisions have been recorded in the respective direct and indirect subsidiaries for those lawsuits which, according to the Group's legal counsel, could generate a loss in the financial statements (see Note 21 a).

As of June 30, 2019 and December 31, 2018, the detail of lawsuits considered to generate probable losses for which provisions have been recognized is as follows:

	June 30, 2019 (Unaudited)			December 31, 2018		
	No. of Cases	Amount ThCh\$	Provision ThCh\$	No. of Cases	Amount ThCh\$	Provision ThCh\$
Civil	9	425,443	63,094	9	444,669	62,035
Collection	-	-	-	-	-	-
Indemnification for damages on contract termination	7	393,804	51,020	7	413,030	50,000
Other lawsuits	2	31,639	12,074	2	31,639	12,035
Labor	76	1,437,241	462,418	77	1,340,929	424,443
Compensation for work accidents	19	849,117	119,410	12	265,529	44,633
Wrongful dismissal and collection of social security and healthcare payments	55	580,878	309,962	65	1,075,400	379,810
Anti-union practices	2	7,246	33,046	-	-	-
Labor fines	142	344,876	344,876	152	363,798	363,798
Labor fines (1)	142	344,876	344,876	152	363,798	363,798
Local court	97	525,910	161,166	133	389,544	130,500
Breach of Consumer Protection Law and Civil Action	31	268,240	67,432	29	156,672	52,577
Breach of security guards regulation	42	86,404	39,192	84	119,289	44,635
Indemnification for contract termination	24	171,266	54,542	20	113,583	33,288
Sanitary investigations	173	414,396	414,396	161	343,161	343,161
Sanitary investigations	173	414,396	414,396	161	343,161	343,161
Free competence	1	1,994,851	1,994,851	1	1,994,853	1,994,851
Special procedure (2)	1	1,994,851	1,994,851	1	1,994,853	1,994,851
Total	498	5,142,717	3,440,801	533	4,876,954	3,318,788

(1) Relates to labor fines imposed by inspectors from the Labor Inspector's Office where, mainly is because of noncompliance with: having updated employment contracts, establishing schedules for entry and breaks, absence of procedures for hygiene and safety, among others.

(2) Relates to the judgment for Case No. 304-2016 issued by the Free Competition Tribunal.

In addition, as of June 30, 2019 and December 31, 2018, other lawsuits exist, which Management believes could potentially generate losses, which are detailed as follows:

Suit filed by the Fiscalía Nacional Económica against Cencosud, Walmart and SMU S.A.

On January 13, 2016, the Company was notified that the National Economic Prosecutor's Office filed a suit against Cencosud, SMU and Walmart for alleged practices against free competition consisting of agreements or practices designed to fix, through suppliers, a sales price to the public of fresh poultry meat in supermarkets that was equal to or higher than the wholesaler list price. The National Economic Prosecutor's Office requested the payment of a fine of 30,000 Annual Tax Units (UTA) from each of the entities involved.

On March 22, 2016, the Company replied to the suit requesting its dismissal and absolutely denying the existence of any collusive actions or actions which affect free competition.



On April 6, 2016, the TDLC issued the resolution beginning the evidentiary stage, which contains the relevant, substantial and controversial facts that should be subject to such evidentiary stage within the proceeding. This resolution was noticed to the Company on June 28, 2016.

On March 1, 2019, the Company was noticed of the judgment for Case No. 304-2016 issued by the Free Competition Tribunal (“TDLC”), which sentenced the Company to pay a fine, for the benefit of the Chilean Treasury of 3,438 (three thousand four hundred and thirty-eight) Monthly Tax Units, and the adoption of a compliance program on free competition matters, supplementary to the current program of the Company, including at least the actions indicated in the sentence.

The Company, in the conviction of having acted correctly, filed an appeal with the Supreme Court to prove its innocence.

In addition, as of June 30, 2019 and December 31, 2018, other lawsuits exist, which Management believes could potentially generate losses, which are detailed as follows:

	June 30, 2019 (Unaudited)			December 31, 2018		
	No. of Cases	Amount ThCh\$	Provision ThCh\$	No. of Cases	Amount ThCh\$	Provision ThCh\$
Arbitration	-	-	-	1	867,947	-
Indemnification for contract termination	-	-	-	1	867,947	-
Civil	1	30,000	-	2	190,000	-
Indemnification for damages on contract termination	1	30,000	-	2	190,000	-
Labor	27	562,452	-	18	106,903	-
Compensation for work accidents	7	374,904	-	1	19,178	-
Wrongful dismissal and collection of social security and healthcare payments	19	101,980	-	17	87,725	-
Multi Rut (Multiple Tax ID Numbers for Group companies)	1	85,568	-	-	-	-
Policia Local	13	112,367	-	13	134,997	-
Breach of Consumer Protection Law and Civil Action	6	35,942	-	4	23,306	-
Indemnification for contract termination	5	67,100	-	6	98,338	-
Breach of security guards regulation, Alcohol Law and others	2	9,325	-	3	13,353	-
Total	41	704,819	-	34	1,299,847	-

The Company maintains claims filed against legal proceedings filed by Chilean Internal Revenue Service on certain Group companies. Through the present date and because of the progress made in such proceedings, it is not possible to estimate the existence of possible losses that should be recognized in these financial statements.

e) Covenants

Definitions

Both for bank restrictions and bond series, the following is understood to be:

- Net Financial Debt: the difference between: (i) the sum of the accounts included the Consolidated Financial Statements prepared under IFRS “Other Financial Liabilities - Current” and “Other Financial Liabilities - Non-Current”, discounting “Lease Obligations classified as Finance Leases” recognized under “Other Financial Liabilities - Current And Non-Current”, and (ii) the “Cash and Cash Equivalents” account.



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- Net Financial Liability: the difference between: (i) the sum of the accounts in the Consolidated Financial Statements prepared under IFRS included in “Other financial liabilities - current” and “Other Financial Liabilities – Non-current”, and (ii) the “Cash and Cash Equivalents” account.
- EBITDA: the sum of the following accounts of the Consolidated Statement of Comprehensive Income: “Revenue”, “Cost of Sales”, “Distribution Costs”, “Administrative Expenses” and discounting “Depreciation and Amortization of intangible assets” shown in the Notes to the Consolidated Financial Statements.
- EBITDAR: shall correspond to EBITDA minus rental expenses presented in the notes to the financial statements.
- Net Financial Expenses: the difference in absolute value of (i) the “Finance Costs” account and (ii) the “Finance Income” account of the Consolidated Statement of Comprehensive Income.

Restrictions with Banks and Financial Institutions

SMU S.A. and its subsidiaries has entered into loan agreements with the following financial institutions: Banco BBVA, Banco de Crédito e Inversiones, Banco BICE, Banco de Chile, Banco Itaú CorpBanca, Banco del Estado de Chile, Banco RaboBank, Banco Santander, Banco ScotiaBank, and Banco Security.

These contracts establish the compliance with certain covenants, mainly referring to providing periodic financial information, among others, and the compliance with financial indicators, according to the debt agreements.

Financial indicators must be measured annually in the financial statements as of December 31 of each year, from December 31, 2015.

As of June 30, 2019, the detail of the restrictions or financial limits is as follows:

- Net Financial Liabilities to Equity Ratio.
 - 12.31.2019 \leq 2,25 times.
- Net Financial Debt to EBITDA ratio.
 - 12.31.2019 \leq 3,0 times.
- Net Financial Expense hedging, corresponding to the quotient between EBITDA for the last 12 months and Net Financial Expenses for the last 12 months.
 - 12.31.2019 \geq 2,5 times.

As of June 30, 2019, the indicators comply with the restrictions established.



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At the end of this note, financial ratios described above are shown as calculated as of June 30, 2019.

Restrictions with bondholders

Local bonds:

In relation to the SMU S.A. bond series: BCSMU-B, BSDSU-D, BCSMU-G, BCSMU-K, BCSMU-P, BCSMU-T, and BCSMU-W, the restrictions are measured on a quarterly basis considering a 12-month retrospective periods for profit or loss accounts.

On October 7, 2016, the Company communicated through essential event that at the same date, bondholders' meetings were held for Series B and Series C bonds, charged to the line of bonds registered with the Securities Registry of the Chilean Superintendence of Securities and Insurance under number 649; and for Series D Bonds charged to the line of bonds registered with the Securities Registry of the Chilean Superintendence of Securities and Insurance under number 650.

At the meeting of bondholders of Series B and Series D, it was agreed, among other matters, the following amendments to the Issue Contracts: i) modifying the covenant related to the Net Indebtedness Level, establishing its measurement starting from December 2019; and (ii) modifying the covenant related to the Net Financial Expense Hedging, establishing that the issuer should maintain a level of Net Financial Expense Hedging over or equal to: /One/ 1.5 times from December 31, 2016 through to September 30, 2017; /Two/ 2.0 times from December 31, 2017 through September 30, 2019; and /Three/ 2.5 times from December 31, 2019 through the remaining term of the Issue Contract.

On April 24, 2017, bonds were placed for UF 1,500,000 with a charge to line No. 667, BCSMU-G series.

On April 24, 2017, bonds were placed for UF 1,500,000 with a charge to line No. 667, BCSMU-K series.

At the Bondholders' meeting held on May 23, 2017 for Series G and Series K Bonds, the bondholders agreed on the following amendments to the Line Issuance Contract: (i) including a covenant consisting of maintaining in its quarterly financial statements a level of Net Financial Indebtedness of less than or equal to 1.3 times, establishing its measurement from December 2019; and (ii) modifying the covenant on Coverage of Net Financial Expenses, which must be greater than or equal to: /a/ 1.5 times from December 31, 2016 through September 30, 2017; /b/ 2.0 times from December 31, 2017 through September 30, 2019; and /c/ 2.5 times from December 31, 2019 through the remaining term of the Issuance Contract.

Accordingly, the covenants on the line of bonds registered with the Securities Registry held by such Superintendence under number 667, will remain under the same terms as the covenants in this matter contained in the SMU bond lines registered with the Securities Registry maintained by such Superintendence under numbers 650 and 668.



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On September 28, 2017, bonds were placed for UF 1,000,000 with a charge to line No. 667, BCSMU-G series.

On April 05, 2018, bonds were placed for UF 2,500,000 with a charge to line No. 650, BCSMU-T series.

On June 14, 2018, bonds were placed for UF 1,000,000 with a charge to line No. 650, BCSMU-T series.

On May 17 and 24, 2019, the Company signed with the Agents Representing the Bondholders, Banco de Chile and BICE, respectively, the amendment of the Net Financial Indebtedness covenant. Such amendment occurs as a result of applying the existing clause in Bond Issuance contracts relating to the new accounting standards, in order to maintain the sense and objective intended in each Bond Issuance contract. Accordingly, the aforementioned covenant was amended changing the limit from 1.3 times prior to the application of the accounting change, to 1.66 times.

On April 20, 2019, bonds were placed for UF 1,000,000 with a charge to line No. 650, BCSMU-W series.

In addition to the obligations indicated above, for all bond series placed in the local market, SMU S.A. is obliged to maintain, throughout their terms revenue from the business areas supermarkets, retail, wholesale, retail sales, and the assessment, provision and management of credits, at a level equivalent, at least, to seventy per cent of total consolidated revenue of SMU S.A.; i.e., the account "Revenue" in SMU's Financial Statements, measured on a quarterly basis on twelve-month retrospective periods.

As of June 30, 2019, the Company complies with the Financial Expense Coverage Ratio Covenant established for local bonds, which is the only covenant requirement on such date and also with the obligation of maintaining revenue over 70% from business areas.



Financial Indicators

As of June 30, 2019, the financial indicators related to the existing restrictions are detailed as follows:

Detail	ThCh\$
Cash on hand	101,348,469
Financial liability	967,319,539
Financial debt	507,722,811
Equity	709,468,033
EBITDA LTM (*)	172,700,547
EBITDAR LTM (*)	216,552,062
Finance expense LTM (*)	44,885,177
Finance income LTM (*)	934,622
Income from business areas LTM (*) (**)	2,301,659,011
Total consolidated income LTM (*)	2,301,659,011

Detail	Indicator
Net financial liability/equity	1.22
EBITDA / Net finance expense	3.93
Net financial liability / EBITDAR	4.00
Net financial debt / EBITDA	2.35
Sale % from business areas (***)	1.00

(*)These amounts are calculated on the basis of 12 trailing months

(**) Relates to revenue from the business areas supermarkets, retail, wholesales and retail sales.

(***) Relates to the ratio between Revenue from business areas for the last 12 months and Total Consolidated Revenue for the last 12 months.



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25. EQUITY

Movements in equity:

a. Paid-in capital and number of shares

As of June 30, 2019, the Company's capital is detailed as follows:

Capital

Series	Subscribed capital ThCh\$	Paid-in capital ThCh\$
Single	523.741.973	523.741.973

Number of shares with no par value

Series	No. of shares authorized	No. of subscribed shares	No. of shares paid-in	No. of shares with voting rights
Single	5,772,576,856	5,772,576,856	5,772,576,856	5,772,576,856

b. Shareholder

As of June 30, 2019 and December 31, 2018, the Company's main shareholders are detailed as follows:

Shareholders as of June 30, 2019 (Unaudited)	%	Shareholders as of December 31, 2018	%
Inversiones Sams SpA	23.348%	Inversiones Sams SpA	23.348%
Inversiones SMU Matriz Ltda.	18.581%	Inversiones SMU Matriz Ltda.	18.886%
Gestora Omega Ltda. Holding y Cía. en CpA	7.107%	Gestora Omega Ltda. Holding y Cía. en CpA	7.107%
Banco de Chile por Cuenta de Terceros no Residentes	5.023%	Banco de Chile por Cuenta de Terceros no Residentes	5.089%
FIP Epsilon	3.385%	FIP Epsilon	3.385%
Compass Small Cap Chile Fondo de Inversion	3.092%	Compass Small Cap Chile Fondo de Inversion	3.066%
BTG Pactual Small Cap Chile Fondo de Inversión	2.969%	FIP Gamma	2.814%
FIP Gamma	2.814%	BTG Pactual Chile S.A. Corredores de Bolsa	2.619%
BTG Pactual Chile S.A. Corredores de Bolsa	2.356%	BTG Pactual Small Cap Chile Fondo de Inversión	2.378%
CorpGroup Inversiones Ltda.	2.350%	Corp Group Inversiones Ltda.	2.350%
FIP Siglo XXI	2.047%	FIP Siglo XXI	2.234%
Corp Group Holding Inversiones Ltda.	1.973%	Corp Group Holding Inversiones Ltda.	1.973%
FIP Moneda S.A. AFI para Pionero	1.913%	FIP Moneda S.A. AFI para Pionero	1.640%
Banco Itau Corp Banca por Cuenta de Inver. Extranjeros	1.641%	Agricola Corniglia Ltda.	1.550%
Agricola Corniglia Ltda.	1.550%	Larrain Vial S.A. Corredores de Bolsa	1.536%
Chile Fondo de Inversión Small Cap	1.365%	Banco Itau Corp Banca por Cuenta de Inver. Extranjeros	1.505%
Fondo de Inversion Santander Small Cap	1.300%	Bolsa de Comercio de Santiago, Bolsa de Valores	1.398%
Larrain Vial S.A. Corredora de Bolsa	1.227%	Chile Fondo de Inversión Small Cap	1.335%
Other	15.959%	Other	15.786%
	<u>100.000%</u>		<u>100.000%</u>

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c. Dividend Policy

The Company's by-laws expressly establish in article thirty nine that: "Annually, it shall be determined at the corresponding Shareholders' Meeting the use given to profits, if any, notwithstanding the legal and statutory provisions". At each year-end, the amount of the obligation with the shareholders is determined, net of any interim dividends that may have been approved during the year, and it is accounted for in "Trade and other payables" and charged to an account included in Net Equity called "Retained earnings."

As of June 30, 2019, no interim dividends have been paid.

As of June 30, 2019, the Company paid a dividend equivalent to 30% of the profit for the year ended December 31, 2018 amounting to ThCh\$9,909,954.

d. Capital increase

As of June 30, 2019:

There has been no capital increase during the half-year period ended June 30, 2019.

As of December 31, 2018:

On January 22, 2018, the Company performed a placement of 400,000,000 shares at the Santiago Stock Exchange. The total price per share amounted to Ch\$185, through the mechanism called Order Book auction. Total amount from the share placement was ThCh\$74,000,000.

On October 2, 2018, the 93,527,611 shares not placed were legally reduced because the term for placement expired from the Extraordinary Shareholders' Meeting of October 2, 2013.

The balance of 361,486,486 shares not placed was legally reduced, because the term of three years for placement expired from the date of the Extraordinary Shareholders' Meeting of December 30, 2015, where the issuance of 2,486,486,486 shares had been authorized.

**e. Movements in paid-in capital in during the periods ended June 30, 2019 and 2018:**

	ThCh\$
Balance as of January 1, 2019	<u>523,741,973</u>
Balance as of June 30, 2019 (Unaudited)	<u>523,741,973</u>
Balance as of January 1, 2018	1,195,165,045
Capital increase through share issuance	37,000,000
Share premium	37,000,000
Capitalization of issuance expenses and placement of shares (*)	(5,355,277)
Capitalization of accumulated deficit (*)	<u>(740,067,795)</u>
Balance as of June 30, 2018 (Unaudited) (*)	<u>523,741,973</u>

(*) At the Extraordinary Shareholders' Meeting of April 26, 2018, the shareholders agreed, among other matters, the following:

- Decrease share capital through the capitalization of costs incurred for the issuance and placement of shares with a debit to the capital increase approved by the shareholders at the Extraordinary Shareholders' Meeting of December 30, 2015 for the amount of Ch\$5,355,276,874.
- Decrease share capital through the capitalization of losses from prior years for the amount of Ch\$740,067,795,056.

f. Movements in other reserves

	ThCh\$
Balance as of January 1, 2019	148,445,653
Foreign currency translation difference - foreign subsidiaries	342,685
Balance as of June 30, 2019 (Unaudited)	<u>148,788,338</u>
Balance as of January 1, 2018	137,677,533
Foreign currency translation difference - foreign subsidiaries	648,467
Cash flow hedge reserve (*)	4,600,171
Issuance expenses and placement of shares (Note 26)	(518,000)
Capitalization of issuance expenses and placement of shares	<u>5,355,276</u>
Balance as of June 30, 2018 (Unaudited)	<u>147,763,447</u>

(*) Relates to the balance of the reserve generated by the Cross Currency Swap entered into to cover the international bond in U.S. dollars, treated as hedge accounting and settled during 2017. During 2018, the pending balance of the international bond was paid, transferring such reserve to profit or loss for the period.

**SMU****g. Movements in retained earnings**

For the year ended June 30, 2019 and 2018, the movements generated in Retained earnings, are as follows:

	ThCh\$
Balance as of January 1, 2019	23,091,667
Profit for the period	<u>13,846,055</u>
Balance as of June 30, 2019 (Unaudited)	<u><u>36,937,722</u></u>
	ThCh\$
Balance as of January 1, 2018	(740,067,795)
Capitalization of accumulated deficit	740,067,795
Net effect of deferred taxes from adopting IFRS 9, Associates	(172,000)
Net effect of deferred taxes from adopting IFRS 9, SMU S.A.	(117,333)
Transaction under common control, Inmobiliaria SMU S.A.	257,775
Profit for the period	<u>14,776,862</u>
Balance as of June 30, 2018 (Unaudited)	<u><u>14,745,304</u></u>



26. ISSUANCE EXPENSES AND PLACEMENT OF SHARES

Capital increases of January 24 and November 16, 2017 and January 22, 2018, generated expenses as a result of the issuance and placement of shares presented under Other reserves (Note 25 e). At the Extraordinary Shareholders' Meeting held on April 26, 2018, the shareholders agreed to capitalize such expenses. As of June 30, 2019 and 2018, the detail of capitalized expenses incurred in both periods is as follows:

	06.30.2019	06.30.2018
	Unaudited	Unaudited
	ThCh\$	ThCh\$
Allocation related to commissions	-	(518,000)
Total	-	(518,000)



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27. CAPITAL MANAGEMENT

The objective of SMU Group, related to capital management, is to ensure its operations and that the business continues as a going concern in the long-term, looking to maximize the Company's value and maintaining optimal capital structure to reduce its cost.

SMU monitors its equity based on the leverage ratio. This ratio is calculated by dividing the Net Financial Liability by total Equity, according to the definitions in Note 24 e). Capital requirements are based on the Company's financing needs, looking to maintain and comply with financial guarantees established in each current debt agreements, as well as ongoing business operations.

Accordingly, SMU has combined different sources of financing such as: capital increases, bank borrowings, obligations with the public through bond issuance, and cash flows from operating activities.



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28. EARNINGS (LOSSES) PER SHARE

Earnings per share are calculated dividing the profit or loss attributable to the owners of the Parent by the weighted average of common shares outstanding. The detail is as follows:

	01.01.2019	01.01.2018	04.01.2019	04.01.2018
	06.30.2019	06.30.2018	06.30.2019	06.30.2018
	Unaudited	Unaudited	Unaudited	Unaudited
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Continuing operations	13,846,055	14,956,332	6,106,204	14,880,926
Discontinuing operations	-	(179,470)	-	(569,104)
Total	13,846,055	14,776,862	6,106,204	14,311,822
Weighted average number of basic shares outstanding during the period.	<u>5,772,576,856</u>	<u>5,726,168,016</u>	<u>5,772,576,856</u>	<u>5,772,576,856</u>
Basic earnings per share - Continuing operations	<u>0.00240</u>	<u>0.00261</u>	<u>0.00106</u>	<u>0.00258</u>
Basic earnings (loss) per share - Discontinued operations	<u>0.00000</u>	<u>(0.00003)</u>	<u>0.00000</u>	<u>(0.00010)</u>
Total basic earning per share	<u>0.00240</u>	<u>0.00258</u>	<u>0.00106</u>	<u>0.00248</u>

During the six-month and three-month periods ended June 30, 2019 and 2018, SMU S.A. has had no operations with a potential dilutive effect assuming diluted losses per share other than the basic earnings (losses) per share, except for the capital increases made during 2017 and 2018.

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29. REVENUE

For the six-month and three-month periods ended June 30, 2019 and 2018, this caption comprises the following:

	01.01.2019	01.01.2018	04.01.2019	04.01.2018
	06.30.2019	06.30.2018	06.30.2019	06.30.2018
	Unaudited	Unaudited	Unaudited	Unaudited
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Sales revenue	1,117,094,284	1,111,233,673	553,871,021	549,521,774
Revenue from service rendering	6,774,362	6,460,543	3,478,475	3,295,873
Other income	3,816,312	3,746,874	1,618,253	2,552,063
Total	<u>1,127,684,958</u>	<u>1,121,441,090</u>	<u>558,967,749</u>	<u>555,369,710</u>



30. ADMINISTRATIVE AND DISTRIBUTION EXPENSES

- a) For the six-month and three-month periods ended June 30, 2019 and 2018, this caption comprises the following:

	01.01.2019 06.30.2019 Unaudited ThCh\$	01.01.2018 06.30.2018 Unaudited ThCh\$	04.01.2019 06.30.2019 Unaudited ThCh\$	04.01.2018 06.30.2018 Unaudited ThCh\$
Distribution expenses (Freight)	<u>(14,902,898)</u>	<u>(13,582,630)</u>	<u>(7,265,086)</u>	<u>(6,696,528)</u>

- b) For the six-month and three-month periods ended June 30, 2019 and 2018, the detail of administrative expenses is the following:

	01.01.2019 06.30.2019 Unaudited ThCh\$	01.01.2018 06.30.2018 Unaudited ThCh\$	04.01.2019 06.30.2019 Unaudited ThCh\$	04.01.2018 06.30.2018 Unaudited ThCh\$
Personnel expenses (Note 31)	(119,351,748)	(112,105,438)	(61,534,074)	(56,877,941)
Services	(41,828,444)	(41,680,694)	(20,754,791)	(20,074,737)
Depreciation and amortization	(42,775,058)	(25,231,536)	(21,737,211)	(13,439,314)
Leases and shared expenses	(13,136,313)	(30,640,622)	(6,538,053)	(15,278,613)
Advertising	(9,660,010)	(10,239,415)	(4,370,696)	(5,138,613)
Maintenance	(8,233,890)	(8,062,331)	(3,813,035)	(4,045,848)
IT services	(6,741,346)	(7,237,559)	(3,336,818)	(3,522,693)
Materials	(6,376,102)	(8,362,679)	(3,107,816)	(4,178,149)
Credit card fees	(6,603,791)	(6,155,497)	(3,508,363)	(3,303,147)
External services	(4,988,198)	(4,145,076)	(2,832,054)	(2,185,171)
Insurance	(2,798,586)	(2,051,328)	(1,400,644)	(1,024,530)
Travel, transportation and formalities	(2,078,939)	(1,908,479)	(1,085,488)	(1,080,062)
Fines and Sanctions	(815,395)	(1,172,257)	(333,584)	(603,019)
Business licenses and municipal permits	(884,028)	(292,440)	(441,665)	(41,504)
Other	<u>(1,917,249)</u>	<u>(2,178,265)</u>	<u>(913,542)</u>	<u>(1,091,793)</u>
Total	<u>(268,189,097)</u>	<u>(261,463,616)</u>	<u>(135,707,834)</u>	<u>(131,885,134)</u>



31. PERSONNEL EXPENSES

For the six-month and three-month periods ended June 30, 2019 and 2018, the detail of personnel expenses recorded in the caption administrative expenses is the following:

	01.01.2019	01.01.2018	04.01.2019	04.01.2018
	06.30.2019	06.30.2018	06.30.2019	06.30.2018
	Unaudited	Unaudited	Unaudited	Unaudited
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Wages and salaries	(84,250,015)	(78,755,237)	(42,331,037)	(39,028,747)
Employee benefits	(23,369,001)	(22,238,919)	(13,328,528)	(12,282,702)
Other personnel expenses	<u>(11,732,732)</u>	<u>(11,111,282)</u>	<u>(5,874,509)</u>	<u>(5,566,492)</u>
Total	<u>(119,351,748)</u>	<u>(112,105,438)</u>	<u>(61,534,074)</u>	<u>(56,877,941)</u>

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32. OTHER GAINS (LOSSES)

For the six-month and three-month periods ended June 30, 2019 and 2018, the detail of other gains (losses) is as follows:

	01.01.2019	01.01.2018	04.01.2019	04.01.2018
	06.30.2019	06.30.2018	06.30.2019	06.30.2018
	Unaudited	Unaudited	Unaudited	Unaudited
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Other income (expenses):				
Insurance recoveries	2,447,897	210,292	2,442,333	195,542
Lease contract termination/changes	1,096,173	45,087	1,096,173	45,087
Loss from sale and disposal of property, plant and equipment	(317,277)	(216,287)	(72,430)	(159,752)
Loss from fire / flood / earthquake in stores	(57,884)	(51,627)	(122)	(42,706)
Loss from sale of Construmart S.A.	-	(834,488)	-	(834,488)
Adjustment for reconciliation with suppliers	81,236	869,258	-	869,258
Restructuring by Operational Efficiency Plan (*)	(3,507,467)	(7,877,126)	(3,507,467)	-
Other	(157,217)	17,709	(151,349)	127,770
Total	(414,539)	(7,837,182)	(192,862)	200,711

(*) Relates to the cost associated with the Company's restructuring plan, which implied a cost associated with the payment of indemnities of ThCh\$3,507,467 and ThCh\$7,877,126, during the first half of 2019 and 2018, respectively.



33. FINANCE INCOME AND FINANCE COSTS

a) For the six-month and three-month periods ended June 30, 2019 and 2018, the detail of finance income is as follows:

	01.01.2019	01.01.2018	04.01.2019	04.01.2018
	06.30.2019	06.30.2018	06.30.2019	06.30.2018
	Unaudited	Unaudited	Unaudited	Unaudited
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Interest received on investments	451,850	604,524	157,774	160,696
Interests on leases of stores	11,222	191,685	5,689	186,630
Total	463,072	796,209	163,463	347,326

b) For the six-month and three-month periods ended June 30, 2019 and 2018, the detail of finance costs is as follows:

	01.01.2019	01.01.2018	04.01.2019	04.01.2018
	06.30.2019	06.30.2018	06.30.2019	06.30.2018
	Unaudited	Unaudited	Unaudited	Unaudited
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Interests and expenses for financial liabilities and other	(8,530,820)	(24,064,540)	(4,267,439)	(12,279,772)
Interests on right-of use obligations	(14,493,207)	(11,298,890)	(7,494,358)	(5,662,932)
Interest for right-of use with purchase option	(1,531,079)	(357,556)	(783,061)	(182,253)
Total	(24,555,106)	(35,720,986)	(12,544,858)	(18,124,957)

(*) Because of the application of IFRS 16, as of January 1, 2019, the Company recognized a higher store lease liability, which generated higher finance costs of ThCh\$4,107,438 in the first half of the year.



34. FOREIGN CURRENCY EXCHANGE DIFFERENCES

For the six and three-month periods ended June 30, 2019 and 2018, this caption comprises the following:

Concept	Currency	01.01.2019	01.01.2018	04.01.2019	04.01.2018
		06.30.2019	06.30.2018	06.30.2019	06.30.2018
		Unaudited	Unaudited	Unaudited	Unaudited
		ThCh\$	ThCh\$	ThCh\$	ThCh\$
Cash and cash equivalents	US\$	(391,642)	47,401	(259,278)	248,383
Other financial liabilities	EUR	10,024	-	25,056	-
Other financial liabilities	US\$	105,659	1,079,906	185,266	1,247,438
Trade payables	US\$	394,529	(83,365)	30,466	(84,559)
Total		118,570	1,043,942	(18,490)	1,411,262



35. INCOME (EXPENSE) FOR INFLATION-ADJUSTED UNITS

For the six and three-month periods ended June 30, 2019 and 2018, this caption comprises the following:

Conceptos	Inflation- adjusted unit	01.01.2019	01.01.2018	04.01.2019	04.01.2018
		06.30.2019	06.30.2018	06.30.2019	06.30.2018
		Unaudited	Unaudited	Unaudited	Unaudited
		ThCh\$	ThCh\$	ThCh\$	ThCh\$
Trade and other receivables	UF	3,208	(7,138)	3,431	(261,943)
Interest-bearing loans	UF	(5,569,094)	(8,378,421)	(5,571,185)	(4,662,676)
Other	UF	(55,829)	150,905	(55,062)	336,562
Total		(5,621,715)	(8,234,654)	(5,622,816)	(4,588,057)



36. SEGMENT INFORMATION

Financial information by operating segment

The Company's operating segments comprise assets and resources to provide products or services that are subject to risks and returns different from those of other operating segments and that develop business activities from which they can earn revenues and incur in expenses, including those revenues and expenses related to transactions with other components of SMU. Normally, these correspond to operating companies that have differentiated financial information, develop these business activities, and whose operating income is reviewed regularly by the Company's Board of Directors, to make decisions regarding the allocation of resources to the segments and evaluate their performance. When establishing the reportable segments, those with similar economic characteristics have been grouped. SMU operations are performed mainly in Chile, with two minor subsidiaries in Peru. However, the predominant economic environment is the domestic Chilean market.

Segment performance is evaluated by several indicators, from which EBITDA is the most important.

The Company's business segments are the following:

- The supermarket segment, including stores of various sizes with country-wide coverage, grouped under the Unimarc, Mayorista 10, Alvi, Ok Market trademarks, telephone and Internet sales through Telemercados, and convenience stores. All include the sale of a wide variety of retail and wholesale products, including groceries, fruits and vegetables, non-food, among others.
- The building supplies segment was provided by the sales of the Construmart S.A. the main activity of which is the trading of products related to construction, this segment is classified as Non-Current Assets/Liabilities or groups of assets/liabilities held for sale, as of December 31, 2017. On April 27, 2018, the sale was performed, considering the compliance with the final closure terms agreed by the parties in which the buyer acquired 100% of the shares of Construmart S.A.
- The criteria used to measure the performance of the business segments correspond the accounting policies used in preparing the consolidated financial statements.

Information by segment, as of June 30, 2019 and December 31, 2018, is as follows:

ASSETS	Supermarkets		Parent company, Support and Consolidation adjustments		Total	
	06.30.2019	12.31.2018	06.30.2019	12.31.2018	06.30.2019	12.31.2018
	Unaudited ThCh\$	ThCh\$	Unaudited ThCh\$	ThCh\$	Unaudited ThCh\$	ThCh\$
Current assets						
Cash and cash equivalents	71,063,711	79,935,297	30,284,758	2,708,686	101,348,469	82,643,983
Other current financial assets	17,671	17,897	-	-	17,671	17,897
Other current non-financial assets	13,017,563	18,371,180	2,607,998	1,873,994	15,625,561	20,245,174
Trade and other receivables, current	39,957,338	56,770,103	634,253	826,953	40,591,591	57,597,056
Trade receivables due from related parties, current	23,039,773	21,081,520	(14,058,024)	(12,342,089)	8,981,749	8,739,431
Inventories	188,776,524	194,938,323	-	-	188,776,524	194,938,323
Current tax assets	3,148,827	7,663,558	324,713	395,083	3,473,540	8,058,641
Total current assets	339,021,407	378,777,878	19,793,698	(6,537,373)	358,815,105	372,240,505
Non-current assets:						
Other non-current financial assets	72,195	69,749	175,000	175,000	247,195	244,749
Other non-financial non-current assets	2,127,563	17,620,505	-	14,674	2,127,563	17,635,179
Trade and other receivables, non current	1,663,758	2,712,242	46,828	25,794	1,710,586	2,738,036
Equity accounted investees	-	-	3,722,370	2,838,872	3,722,370	2,838,872
Intangible assets other than goodwill	55,498,251	59,757,483	13,575,471	13,562,595	69,073,722	73,320,078
Goodwill	357,180,614	357,172,943	117,985,070	117,693,963	475,165,684	474,866,906
Property, plant and equipment, net	728,913,350	435,936,031	3,251,636	3,472,686	732,164,986	439,408,717
Deferred tax assets	330,558,462	336,692,322	98,868,620	92,413,258	429,427,082	429,105,580
Total non-current assets	1,476,014,193	1,209,961,275	237,624,995	230,196,842	1,713,639,188	1,440,158,117
TOTAL ASSETS	1,815,035,600	1,588,739,153	257,418,693	223,659,469	2,072,454,293	1,812,398,622



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LIABILITIES AND EQUITY	Supermarkets		Parent, Support and consolidation adjustments		Total	
	06.30.2019	12.31.2018	06.30.2019	12.31.2018	06.30.2019	12.31.2018
	Unaudited ThCh\$	ThCh\$	Unaudited ThCh\$	ThCh\$	Unaudited ThCh\$	ThCh\$
Current liabilities						
Other current financial liabilities	58,877,969	24,217,231	121,719,221	72,382,342	180,597,190	96,599,573
Trade and other payables	354,068,299	398,610,115	6,919,137	19,680,407	360,987,436	418,290,522
Trade payables due to related entities, current	529,902,300	554,039,197	(527,227,414)	(550,063,396)	2,674,886	3,975,801
Other current provisions	1,391,699	1,290,736	2,049,102	2,028,052	3,440,801	3,318,788
Current tax liabilities	-	-	797,941	-	797,941	-
Provisions for employee benefits, current	11,348,936	9,796,030	6,577,344	6,898,646	17,926,280	16,694,676
Other current non-financial liabilities	3,397,291	3,107,652	-	-	3,397,291	3,107,652
Total current liabilities	958,986,494	991,060,961	(389,164,669)	(449,073,949)	569,821,825	541,987,012
Non-current liabilities:						
Other non-current financial liabilities	466,973,268	232,785,926	319,749,081	334,717,883	786,722,349	567,503,809
Other payables, non-current	71,120	88,301	17,495	32,716	88,615	121,017
Deferred tax ass	80,861	80,813	-	-	80,861	80,813
Provision for employee benefits, non-current	492,792	621,527	205,005	355,551	697,797	977,078
Other non-current non-financial liabilities	5,574,813	6,449,600	-	-	5,574,813	6,449,600
Total non-current liabilities	473,192,854	240,026,167	319,971,581	335,106,150	793,164,435	575,132,317
Total equity	382,856,252	357,652,025	326,611,781	337,627,268	709,468,033	695,279,293
TOTAL EQUITY AND LIABILITIES	1,815,035,600	1,588,739,153	257,418,693	223,659,469	2,072,454,293	1,812,398,622

**SMU**

Detail of the consolidation adjustment:

Trade receivables due from related parties, current	06.30.2019 ThCh\$ Unaudited	12.31.2018 ThCh\$
Total trade receivables due from related parties not included in the consolidation of SMU	8,981,749	8,739,431
Total trade receivables due from subsidiaries included in the consolidation of SMU	595,792,464	554,432,470
Consolidation adjustment SMU Group	<u>(618,832,237)</u>	<u>(575,513,990)</u>
Total	<u>(14,058,024)</u>	<u>(12,342,089)</u>

Trade payables due to related parties, current	06.30.2019 ThCh\$ Unaudited	12.31.2018 ThCh\$
Total current trade payables due to related parties not included in the consolidation of SMU	2,674,886	3,975,801
Total trade payables due to subsidiaries included in the consolidation of SMU	88,929,937	21,474,793
Consolidation adjustment SMU Group	<u>(618,832,237)</u>	<u>(575,513,990)</u>
Total	<u>(527,227,414)</u>	<u>(550,063,396)</u>



	Supermarkets		Construction supplies		Parent, Support and consolidation adjustments		Total	
	06.30.2019	06.30.2018	06.30.2019	06.30.2018	06.30.2019	06.30.2018	06.30.2019	06.30.2018
	Unaudited ThCh\$	Unaudited ThCh\$	Unaudited ThCh\$	Unaudited ThCh\$	Unaudited ThCh\$	Unaudited ThCh\$	Unaudited ThCh\$	Unaudited ThCh\$
Statements of income								
Revenue	1,126,710,230	1,121,155,172	-	-	974,728	285,918	1,127,684,958	1,121,441,090
Cost of sales	(797,729,619)	(802,176,447)	-	-	9,891	180	(797,719,728)	(802,176,267)
Gross profit	328,980,611	318,978,725	-	-	984,619	286,098	329,965,230	319,264,823
Distribution costs	(14,901,668)	(13,577,830)	-	-	(1,230)	(4,800)	(14,902,898)	(13,582,630)
Administrative expenses	(241,607,901)	(235,914,409)	-	-	(26,581,196)	(25,549,207)	(268,189,097)	(261,463,616)
Other income (expense)	(372,871)	(6,873,965)	-	-	(41,668)	(963,217)	(414,539)	(7,837,182)
Finance income	1,120,993	1,365,245	-	-	(657,921)	(569,036)	463,072	796,209
Finance costs	(40,852,509)	(33,625,539)	-	-	16,297,403	(2,095,447)	(24,555,106)	(35,720,986)
Share of losses on associates, joint ventures and equity-accounted investees	-	-	-	-	(2,067,285)	(1,108,079)	(2,067,285)	(1,108,079)
Foreign currency translation differences	92,706	182,052	-	-	25,864	861,890	118,570	1,043,942
Income (expense) from inflation-adjusted units	(755,676)	(3,337,674)	-	-	(4,866,039)	(4,896,980)	(5,621,715)	(8,234,654)
Profit (loss) before tax	31,703,685	27,196,605	-	-	(16,907,453)	(34,038,778)	14,796,232	(6,842,173)
Income tax revenue (expense)	(6,607,598)	11,174,317	-	-	5,657,421	10,624,188	(950,177)	21,798,505
Profit (loss) from continuing operations	25,096,087	38,370,922	-	-	(11,250,032)	(23,414,590)	13,846,055	14,956,332
Profit from discontinued operations	-	-	-	(179,470)	-	-	-	(179,470)
Profit (loss) for the period	25,096,087	38,370,922	-	(179,470)	(11,250,032)	(23,414,590)	13,846,055	14,776,862
Depreciation and amortization	(40,759,518)	(23,625,177)	-	-	(2,015,540)	(1,606,359)	(42,775,058)	(25,231,536)
EBITDA for the year (1)	113,230,560	93,111,663	-	-	(23,582,267)	(23,661,550)	89,648,293	69,450,113

(1) EBITDA: the sum of the following accounts of the Consolidated Statement of Comprehensive Income: "Revenue", "Cost of Sales", "Distribution Costs", "Administrative Expenses" and discounting the amount in "Depreciation and Amortization".



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	Supermarkets		Construction supplies		Parent, Support and consolidation adjustments		Total	
	04.01.2019	04.01.2018	04.01.2019	04.01.2018	04.01.2019	04.01.2018	04.01.2019	04.01.2018
	06.30.2019	06.30.2018	06.30.2019	06.30.2018	06.30.2019	06.30.2018	06.30.2019	06.30.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Statements of income								
Revenue	558,497,981	555,178,528	-	-	469,768	191,182	558,967,749	555,369,710
Cost of sales	(395,219,556)	(397,364,839)	-	-	639	91	(395,218,917)	(397,364,748)
Gross profit	163,278,425	157,813,689	-	-	470,407	191,273	163,748,832	158,004,962
Distribution costs	(7,263,927)	(6,694,594)	-	-	(1,159)	(1,934)	(7,265,086)	(6,696,528)
Administrative expenses	(120,657,429)	(118,516,962)	-	-	(15,050,405)	(13,368,172)	(135,707,834)	(131,885,134)
Other income (expense)	(150,705)	(115,554)	-	-	(42,157)	316,265	(192,862)	200,711
Finance income	489,200	603,541	-	-	(325,737)	(256,215)	163,463	347,326
Finance costs	(20,698,480)	(16,996,013)	-	-	8,153,622	(1,128,944)	(12,544,858)	(18,124,957)
Share of losses on associates, joint ventures and equity-accounted investees	-	-	-	-	(1,111,969)	(393,423)	(1,111,969)	(393,423)
Foreign currency translation differences	(23,399)	(305,665)	-	-	4,909	1,716,927	(18,490)	1,411,262
Income (expense) from inflation-adjusted units	(755,488)	(1,815,597)	-	-	(4,867,328)	(2,772,460)	(5,622,816)	(4,588,057)
Profit (loss) before tax	14,218,197	13,972,845	-	-	(12,769,817)	(15,696,683)	1,448,380	(1,723,838)
Income tax revenue (expense)	(376,024)	12,554,501	-	-	5,033,848	4,050,263	4,657,824	16,604,764
Profit (loss) from continuing operations	13,842,173	26,527,346	-	-	(7,735,969)	(11,646,420)	6,106,204	14,880,926
Profit from discontinued operations	-	-	-	(569,104)	-	-	-	(569,104)
Profit (loss) for the period	13,842,173	26,527,346	-	(569,104)	(7,735,969)	(11,646,420)	6,106,204	14,311,822
Depreciation and amortization	(20,729,577)	(12,342,878)	-	-	(1,007,634)	(1,096,436)	(21,737,211)	(13,439,314)
EBITDA for the year (1)	56,086,646	44,945,011	-	-	(13,573,523)	(12,082,397)	42,513,123	32,862,614

(1) EBITDA: the sum of the following accounts of the Consolidated Statement of Comprehensive Income: "Revenue", "Cost of Sales", "Distribution Costs", "Administrative Expenses" and discounting the amount in "Depreciation and Amortization".



Reconciliation of the information of reported segments under IFRS

	06.30.2019	06.30.2018
	Unaudited	Unaudited
	ThCh\$	ThCh\$
Revenue		
Total revenue from reported segments	1,126,710,230	1,121,155,172
Total revenue from other segments	974,728	285,918
Total consolidated revenue	<u>1,127,684,958</u>	<u>1,121,441,090</u>
	06.30.2019	06.30.2018
	Unaudited	Unaudited
	ThCh\$	ThCh\$
Profit (loss) before tax		
Profit or loss before tax related to other reported segments	31,703,685	27,196,605
Profit or loss before tax related to other segments	(16,907,453)	(34,038,778)
Consolidated profit (loss) before tax	<u>14,796,232</u>	<u>(6,842,173)</u>
	06.30.2019	12.31.2018
	Unaudited	
	ThCh\$	ThCh\$
Assets		
Assets from reported segments	1,815,035,600	1,588,739,153
Assets for other segments	257,418,693	223,659,469
Total consolidated assets	<u>2,072,454,293</u>	<u>1,812,398,622</u>
	06.30.2019	12.31.2018
	Unaudited	
	ThCh\$	ThCh\$
Liabilities		
Liabilities from reported segments	1,432,179,348	1,231,087,128
Liabilities for other segments	(69,193,088)	(113,967,799)
Total consolidated liabilities	<u>1,362,986,260</u>	<u>1,117,119,329</u>
	06.30.2019	06.30.2018
	Unaudited	Unaudited
	ThCh\$	ThCh\$
EBITDA		
Ebitda from reported segments	113,230,560	93,111,663
Ebitda from other segments	(23,582,267)	(23,661,550)
Total Consolidated EBITDA	<u>89,648,293</u>	<u>69,450,113</u>

**SMU**

Geographic Information:

The Company operates in Chile and Peru. When recording the geographic information, revenue has been based on the geographic location of the customers and non-current assets were based on their geographic location.

(*)Non-current assets exclude financial instruments, deferred tax assets and employee benefit assets.

	06.30.2019	06.30.2018
	Unaudited	Unaudited
	ThCh\$	ThCh\$
Revenue		
Chile	1,103,275,296	1,101,125,108
Peru	24,409,662	20,315,982
Total Consolidated Revenue	<u>1,127,684,958</u>	<u>1,121,441,090</u>
	06.30.2019	12.31.2018
	Unaudited	
	ThCh\$	ThCh\$
Non-current assets (*)		
Chile	1,265,314,236	998,405,143
Peru	18,897,870	12,647,394
Total consolidated non-current assets	<u>1,284,212,106</u>	<u>1,011,052,537</u>
	06.30.2019	06.30.2018
	Unaudited	Unaudited
	ThCh\$	ThCh\$
EBITDA		
Chile	89,478,084	70,103,958
Peru	170,209	(653,845)
Total Consolidated EBITDA	<u>89,648,293</u>	<u>69,450,113</u>

Main customer:

SMU has no transactions with any external customer that represents 10% or more of revenue. SMU does not depend on one customer or a limited number of customers.

**SMU**

The movements in cash flows for the six-month periods ended June 30, 2019 and 2018, are detailed as follows:

	Supermarkets	Other (*)	Total 06.30.2019
	ThCh\$	ThCh\$	(Unaudited)
			ThCh\$
Operating activities	66,152,533	-	66,152,533
Investing activities	(32,382,646)	6,592,262	(25,790,384)
Financing activities	(42,641,473)	20,983,810	(21,657,663)
Total	(8,871,586)	27,576,072	18,704,486

	Supermarkets	Other (*)	Total 06.30.2018
	ThCh\$	ThCh\$	(Unaudited)
			ThCh\$
Operating activities	32,504,358	-	32,504,358
Investing activities	(29,684,153)	51,829,913	22,145,760
Financing activities	14,199,435	(79,989,510)	(65,790,075)
Total	17,019,640	(28,159,597)	(11,139,957)

(*) Basically, this column includes the information of the supporting office and consolidation adjustments. For further understanding purposes, the most significant items are detailed below.



The supermarket segment includes different formats, which detail is the following:

ASSETS	Retailers		Wholesalers		Total supermarket segment	
	06.30.2019	12.31.2018	06.30.2019	12.31.2018	06.30.2019	12.31.2018
	Unaudited ThCh\$	ThCh\$	Unaudited ThCh\$	ThCh\$	Unaudited ThCh\$	ThCh\$
Current assets:						
Cash and cash equivalents	56,293,414	62,627,199	14,770,297	17,308,098	71,063,711	79,935,297
Other current financial assets	17,671	17,897	-	-	17,671	17,897
Other current non-financial assets	11,036,016	15,026,785	1,981,547	3,344,395	13,017,563	18,371,180
Trade and other receivables, current	29,310,204	43,013,577	10,647,134	13,756,526	39,957,338	56,770,103
Trade receivables due from related parties, current	23,015,586	21,076,516	24,187	5,004	23,039,773	21,081,520
Inventories	142,042,798	143,836,207	46,733,726	51,102,116	188,776,524	194,938,323
Current tax assets	879,196	2,091,993	2,269,631	5,571,565	3,148,827	7,663,558
Total current assets	262,594,885	287,690,174	76,426,522	91,087,704	339,021,407	378,777,878
Non-current assets:						
Other non-current financial assets	72,195	69,749	-	-	72,195	69,749
Other non-financial non-current assets	1,650,451	15,481,260	477,112	2,139,245	2,127,563	17,620,505
Trade and other receivables, non current	1,275,370	2,164,159	388,388	548,083	1,663,758	2,712,242
Equity-accounted investees	22,471,295	25,502,564	33,026,956	34,254,919	55,498,251	59,757,483
Goodwill	309,730,830	309,730,830	47,449,784	47,442,113	357,180,614	357,172,943
Property, plant and equipment, net	584,738,619	345,565,360	144,174,731	90,370,671	728,913,350	435,936,031
Deferred tax assets	275,815,775	282,337,693	54,742,687	54,354,629	330,558,462	336,692,322
Total non-current assets	1,195,754,535	980,851,615	280,259,658	229,109,660	1,476,014,193	1,209,961,275
TOTAL ASSETS	1,458,349,420	1,268,541,789	356,686,180	320,197,364	1,815,035,600	1,588,739,153



LIABILITIES AND EQUITY

	Retailers		Wholesalers		Total supermarket segment	
	06.30.2019	12.31.2018	06.30.2019	12.31.2018	06.30.2019	12.31.2018
	Unaudited		Unaudited		Unaudited	
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Current liabilities:						
Other current financial liabilities	47,811,698	19,914,121	11,066,271	4,303,110	58,877,969	24,217,231
Trade and other payables	282,466,268	314,536,808	71,602,031	84,073,307	354,068,299	398,610,115
Trade payables due to related entities, current	373,670,988	388,929,419	156,231,312	165,109,778	529,902,300	554,039,197
Other current provisions	1,076,748	967,719	314,951	323,017	1,391,699	1,290,736
Current tax liabilities	-	-	-	-	-	-
Provisions for employee benefits, current	9,025,681	7,767,974	2,323,255	2,028,056	11,348,936	9,796,030
Other current non-financial liabilities	2,827,200	2,721,940	570,091	385,712	3,397,291	3,107,652
Total current liabilities	716,878,583	734,837,981	242,107,911	256,222,980	958,986,494	991,060,961
Non-current liabilities:						
Other non-current financial liabilities	363,535,464	174,130,552	103,437,804	58,655,374	466,973,268	232,785,926
Payables, non-current	-	-	71,120	88,301	71,120	88,301
Trade payables due to related entities, non-current	-	-	-	-	-	-
Deferred tax liabilities	80,861	80,813	-	-	80,861	80,813
Provision for employee benefits, non-current	269,803	389,236	222,989	232,291	492,792	621,527
Other non-current non-financial liabilities	5,574,813	6,449,600	-	-	5,574,813	6,449,600
Total non-current liabilities	369,460,941	181,050,201	103,731,913	58,975,966	473,192,854	240,026,167
Total equity	372,009,896	352,653,607	10,846,356	4,998,418	382,856,252	357,652,025
TOTAL LIABILITIES AND EQUITY	1,458,349,420	1,268,541,789	356,686,180	320,197,364	1,815,035,600	1,588,739,153



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	Retailers		Wholesalers		Total supermarket segment	
	06.30.2019	06.30.2018	06.30.2019	06.30.2018	06.30.2019	06.30.2018
	Unaudited ThCh\$	Unaudited ThCh\$	Unaudited ThCh\$	Unaudited ThCh\$	Unaudited ThCh\$	Unaudited ThCh\$
Statements of income						
Revenue	811,623,569	817,285,895	315,086,661	303,869,277	1,126,710,230	1,121,155,172
Cost of sales	(546,651,657)	(558,911,747)	(251,077,962)	(243,264,700)	(797,729,619)	(802,176,447)
Gross profit	264,971,912	258,374,148	64,008,699	60,604,577	328,980,611	318,978,725
Distribution costs	(12,315,825)	(11,210,087)	(2,585,843)	(2,367,743)	(14,901,668)	(13,577,830)
Administrative expenses	(197,156,214)	(191,939,223)	(44,451,687)	(43,975,186)	(241,607,901)	(235,914,409)
Other income (expense)	532,644	806,233	(905,515)	(7,680,198)	(372,871)	(6,873,965)
Finance income	939,316	1,186,130	181,677	179,115	1,120,993	1,365,245
Finance costs	(30,429,672)	(26,091,022)	(10,422,837)	(7,534,517)	(40,852,509)	(33,625,539)
Share of losses of associates, joint ventures and equity-accounted investees	-	-	-	-	-	-
Foreign currency translation differences	84,342	192,496	8,364	(10,444)	92,706	182,052
Income (expense) from inflation-adjusted units	(558,694)	(2,350,364)	(196,982)	(987,310)	(755,676)	(3,337,674)
Profit (loss) before tax	26,067,809	28,968,311	5,635,876	(1,771,706)	31,703,685	27,196,605
Income tax revenue (expense)	(6,761,669)	(8,448,862)	154,071	19,623,179	(6,607,598)	11,174,317
Profit (loss) from continuing operations	19,306,140	20,519,449	5,789,947	17,851,473	25,096,087	38,370,922
Profit (loss) from discontinued operations	-	-	-	-	-	-
Profit (loss) for the period	19,306,140	20,519,449	5,789,947	17,851,473	25,096,087	38,370,922
Depreciation and amortization	(31,970,753)	(17,672,265)	(8,788,765)	(5,952,912)	(40,759,518)	(23,625,177)
EBITDA for the period	87,470,626	72,897,103	25,759,934	20,214,560	113,230,560	93,111,663



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	Retailers		Wholesalers		Total supermarket segment	
	04.01.2019	04.01.2018	04.01.2019	04.01.2018	04.01.2019	04.01.2018
	06.30.2019	06.30.2018	06.30.2019	06.30.2018	06.30.2019	06.30.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Statements of income						
Ingresos de actividades ordinarias	397,166,788	400,301,297	161,331,193	154,877,231	558,497,981	555,178,528
Costo de ventas	(267,384,615)	(273,436,748)	(127,834,941)	(123,928,091)	(395,219,556)	(397,364,839)
Gross profit	129,782,173	126,864,549	33,496,252	30,949,140	163,278,425	157,813,689
Distribution costs	(5,956,079)	(5,452,437)	(1,307,848)	(1,242,157)	(7,263,927)	(6,694,594)
Administrative expenses	(98,281,870)	(96,108,162)	(22,375,559)	(22,408,800)	(120,657,429)	(118,516,962)
Other income (expense)	718,089	4,431,830	(868,794)	(4,547,384)	(150,705)	(115,554)
Finance income	399,994	514,650	89,206	88,891	489,200	603,541
Finance costs	(15,384,280)	(13,085,325)	(5,314,200)	(3,910,688)	(20,698,480)	(16,996,013)
Share of losses of associates, joint ventures and equity-accounted investees	-	-	-	-	-	-
Foreign currency translation differences	(34,966)	(303,381)	11,567	(2,284)	(23,399)	(305,665)
Income (expense) from inflation-adjusted units	(556,563)	(1,295,206)	(198,925)	(520,391)	(755,488)	(1,815,597)
Profit (loss) before tax	10,686,498	15,566,518	3,531,699	(1,593,673)	14,218,197	13,972,845
Income tax revenue (expense)	(614,933)	(4,594,245)	238,909	17,148,746	(376,024)	12,554,501
Profit (loss) from continuing operations	10,071,565	10,972,273	3,770,608	15,555,073	13,842,173	26,527,346
Profit (loss) from discontinued operations	-	-	-	-	-	-
Profit (loss) for the period	10,071,565	10,972,273	3,770,608	15,555,073	13,842,173	26,527,346
Depreciation and amortization	(16,299,658)	(9,255,473)	(4,429,919)	(3,087,405)	(20,729,577)	(12,342,878)
EBITDA for the period	41,843,882	34,559,423	14,242,764	10,385,588	56,086,646	44,945,011



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37. ENVIRONMENT

SMU and its subsidiaries adhere to the principles of “Sustainable Development”, which combines economic development protecting the environment and the health and safety of its personnel.

SMU S.A. recognizes that these principles are important for the well-being of its personnel, the protection of the environment and the success of its operations.

Note the Company's special concern for the current regulation referred to as "Extended Responsibility of the Provider" (the ERP Act), where from its issue, the Company has searched for identifying the information of all the "priority products" where the Company is involved (e.g., containers and packaging) engaging the advisory from specialists for the effective implementation of control and measurement mechanisms for potential negative impacts that the Act seeks to protect.

As of June 30, 2019 and December 31, 2018, the Company made no expenditure related to the environment.

The activities of SMU S.A. and its subsidiaries operate in accordance with the currently effective legislation, and at the closing date of the financial statements, fully comply with municipal ordinances or requirements issued by other environmental regulators.



38. FOREIGN CURRENCY

As of June 30, 2019 and December 31, 2018, the detail of foreign currency is as follows:

Assets	Foreign Currency	Functional currency	06.30.2019 (Unaudited)				12.31.2018			
			Current assets		Non-current assets		Current assets		Non-current assets	
			1 to 3 months ThCh	3 to 12 months ThCh\$	1 to 5 years ThCh\$	5 years or more ThCh\$	1 to 3 months ThCh\$	3 to 12 months ThCh\$	1 to 5 years ThCh\$	5 years or more ThCh\$
Cash and cash equivalents	US\$	Ch\$	716,205	-	-	-	502,056	-	-	-
Cash and cash equivalents	PEN	Ch\$	1,049,723	-	-	-	982,847	-	-	-
Total assets			1,765,928	-	-	-	1,484,903	-	-	-

Liabilities	Foreign Currency	Functional currency	06.30.2019 (Unaudited)				12.31.2018			
			Current assets		Non-current assets		Current assets		Non-current assets	
			1 to 3 months ThCh	3 to 12 months ThCh\$	1 to 5 years ThCh\$	5 years or more ThCh\$	1 to 3 months ThCh\$	3 to 12 months ThCh\$	1 to 5 years ThCh\$	5 years or more ThCh\$
Other current financial liabilities	US\$	Ch\$	1,019,389	356,205	-	-	3,019,159	1,798,964	-	-
Other non-current financial liabilities	US\$	Ch\$	-	-	-	-	-	-	-	-
Other current financial liabilities	EUR	Ch\$	256,507	-	-	-	-	-	-	-
Other current financial liabilities	PEN	Ch\$	173,746	532,661	-	-	-	-	-	-
Other non-current financial liabilities	PEN	Ch\$	-	-	2,139,169	3,833,825	-	-	116,651	-
Total liabilities			1,449,642	888,866	2,139,169	3,833,825	3,019,159	1,798,964	116,651	-



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39. SUBSEQUENT EVENTS

Between July 1, 2019 and the date of issuance of these consolidated financial statements there are no subsequent events that could significantly affect the interpretation of these Consolidated Financial Statements.

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