

SMU OPENS NEW UNIMARC STORE IN THE MUNICIPALITY OF ISLA DE MAIPO

Santiago, July 25, 2024.- SMU S.A. (“SMU” or the “Company”) (Santiago Stock Exchange: SMU) announced today the opening of a new Unimarc store, located in the municipality of Isla de Maipo, in the Santiago Metro Region of Chile, marking the third opening in the format so far this year. As such, the Company’s store opening plan is moving forward as expected.

The store opened today in Isla de Maipo is the first in the municipality, and it is also one of the 21 store locations formerly operated by the Montserrat chain and that are now part of SMU’s organic growth plan. The Company’s strategic plan for 2023-2025 includes a total of 58 new stores, of which 26 will operate under the Unimarc format.



About SMU

SMU is a leading food retailer in Chile, satisfying the needs of its B2C and B2B customers with multiple formats (*Unimarc, Alvi, Mayorista 10* and *Super10*) and broad geographic coverage, with operations in all 16 regions of the country. SMU also has a growing presence in Peru, through the brands *Mayorsa* and *Maxiahorro*.

Caution Regarding Forward-Looking Statements

This press release may contain forward-looking statements. We have based any such forward-looking statements largely on our current beliefs, expectations and projections about future events and financial trends affecting our business. Although management considers these projections to be reasonable based on information currently available to it, many important factors could cause our actual results to differ substantially from those anticipated in our forward-looking statements. The words “believe,” “may,” “will,” “aim,” “estimate,” “continue,” “anticipate,” “intend,” “expect,” “forecast” and similar words are intended to identify forward-looking statements. Forward-looking statements include information concerning our possible or assumed future results of operations, business strategies, financing plans, competitive position, industry environment, potential growth opportunities and the effects of future regulation and competition. By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks that predictions, forecasts, projections and other forward-looking statements will not be achieved. In light of the risks and uncertainties described above, the forward-looking events and circumstances discussed in this press release might not occur and are not guarantees of future performance. Therefore, we caution readers not to place undue reliance on these statements. Forward-looking statements speak only as of the date they were made, and we undertake no obligation to update or revise any forward-looking statements included in this press release because of new information, future events or other factors.

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