

SMU ANNOUNCES SALE OF LAND AND STORE PURCHASE OPTIONS

Santiago, March 12, 2026.— SMU S.A. (“**SMU**” or the “Company”) (Santiago Stock Exchange: SMU) announced that the Company has ceded the lease contracts and sold the respective purchase options for two of its stores, while also signing long-term rental contracts for the same stores with the buyer. As such, the Company will continue to operate the stores, using the same structure as similar transactions it carried out last year.

In addition, SMU sold two properties from its land bank. These properties were originally acquired in order to secure the locations for future store openings, and in both cases, the Company also signed long-term rental contracts with the buyer in order to operate stores in those locations once the real estate projects have been developed. As a result, the Company will be able to continue to grow in its core business—food retail—under its standard operating model of long-term rental contracts, while also optimizing its financial position.

These transactions will have a positive impact of approximately CLP 2.3 billion on SMU’s net income for the first quarter of 2026, as well as giving rise to a net cash inflow of approximately CLP 6.7 billion.



About SMU

SMU is a leading food retailer in Chile, satisfying the needs of its B2C and B2B customers with multiple formats (*Unimarc*, *Alvi*, and *Super10*) and broad geographic coverage, with operations in all 16 regions of the country. SMU also has a growing presence in Peru, through the brands *Mayorsa* and *Maxi Ahorro*.

Caution Regarding Forward-Looking Statements

This press release may contain forward-looking statements. We have based any such forward-looking statements largely on our current beliefs, expectations and projections about future events and financial trends affecting our business. Although management considers these projections to be reasonable based on information currently available to it, many important factors could cause our actual results to differ substantially from those anticipated in our forward-looking statements. The words “believe,” “may,” “will,” “aim,” “estimate,” “continue,” “anticipate,” “intend,” “expect,” “forecast” and similar words are intended to identify forward-looking statements. Forward-looking statements include information concerning our possible or assumed future results of operations, business strategies, financing plans, competitive position, industry environment, potential growth opportunities and the effects of future regulation and competition. By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks that predictions, forecasts, projections and other forward-looking statements will not be achieved. In light of the risks and uncertainties described above, the forward-looking events and circumstances discussed in this press release might not occur and are not guarantees of future performance. Therefore, we caution readers not to place undue reliance on these statements. Forward-looking statements speak only as of the date they were made, and we undertake no obligation to update or revise any forward-looking statements included in this press release because of new information, future events or other factors.

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