

Consolidated Financial Statements

SMU S.A. AND SUBSIDIARIES

Santiago, Chile

As of December 31, 2024 and 2023



SMU



**SMU S.A. AND
SUBSIDIARIES
CONSOLIDATED
FINANCIAL STATEMENTS**

**AS OF DECEMBER 31, 2024
AND 2023 AND FOR THE
YEARS THEN ENDED**

**(Translation of Financial
Statements originally issued in
Spanish, see Note 2)**

Report of the Independent Auditor

To the Shareholders of
SMU S.A. and subsidiaries

Opinion

We have audited the consolidated financial statements of SMU S.A. and its subsidiaries, which comprise the consolidated statements of financial position as of December 31, 2024, and the related consolidated statements of comprehensive income, changes in shareholders' equity and cash flows for the year then ended, and the corresponding notes to the consolidated financial statements.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of SMU S.A. and its subsidiaries as of December 31, 2024, and the results of its operations and its cash flows for the year then ended, in accordance with Accounting Standards of the International Financial Reporting Standards issued by the International Accounting Standards Board.

We did not audit the financial statements of the subsidiaries Inversiones RF S.A. and its subsidiaries, and SMU Perú S.A.C. and its subsidiary, over which there is total control and ownership, whose financial statements represent total assets of M\$46.274.132 and M\$57.443.552 respectively, and total ordinary income of M\$8.931.445 and M\$61.149.412 respectively, for the year ended December 31, 2024. These financial statements were audited by other auditors, whose reports have been provided to us, and our opinion, regarding the balances included for these subsidiaries, is based solely on the reports of those other auditors.

Basis for Opinion

We conducted our audits in accordance with Generally Accepted Auditing Standards in Chile. Our responsibilities under those standards are further described in the "Auditor's Responsibility for the Audit of the consolidated Financial Statements" section of our report. We are required to be independent of SMU S.A. and its subsidiaries and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Report of Other Auditors on the Consolidated Financial Statements as of December 31, 2023

The consolidated financial statements of SMU S.A. and its subsidiaries for the year ended December 31, 2023, were audited by other auditors, who expressed an unqualified opinion on them in their report dated March 11, 2024.

Responsibility of Management for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Accounting Standards of the International Financial Reporting Standards issued by the International Accounting Standards Board, and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free of material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate that raise substantial doubt about the ability of SMU S.A. and its subsidiaries, to continue as a going concern for at least the twelve months following the end of the reporting period, but not limited to that period.

Auditor's Responsibility for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free of material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with the Generally Accepted Auditing Standards in Chile will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with Generally Accepted Auditing Standards in Chile, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of the internal control relevant to an audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control of SMU S.A. and its subsidiaries. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the ability of SMU S.A. and its subsidiaries to continue as a going concern for a reasonable period of time.



We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies and material weaknesses in internal control that we identified during the audit.

A handwritten signature in blue ink, appearing to read 'Cristopher Reveco V.', is located above the printed name.

Cristopher Reveco V.
EY Audit Ltda.

Santiago, Chile
March 10, 2025



SMU S.A. AND SUBSIDIARIES

INDEX

	Page
Consolidated statements of financial position - Assets _____	1
Consolidated statements of financial position - Liabilities _____	3
Consolidated statements of comprehensive income _____	4
Consolidated statements of changes in net equity _____	5
Consolidated statements of cash flows _____	6
Notes to the consolidated financial statements	
1. Company information _____	6
2. Basis of presentation and consolidation _____	10
3. Summary of significant accounting principles _____	15
3.1 New accounting pronouncements _____	33
4. Risk management at SMU _____	34
5. Disclosures of Management judgments when applying the entity's accounting policies _____	47
a) Impairment of non-financial assets _____	47
b) Useful lives of property, plant, and equipment and intangible assets other than goodwill _____	48
c) Provisions for lawsuits and other contingencies _____	48
d) Deferred tax assets _____	49
e) Allowance for Net Realizable Value (NRV) and inventory obsolescence _____	49
6. Cash and cash equivalents _____	49
7. Current and non-current financial assets and liabilities _____	51
8. Other non-financial assets _____	54
9. Net Trade and other accounts receivable _____	54
10. Related party disclosures _____	63
11. Inventory _____	68
12. Income taxes _____	70
13. Investments in direct subsidiaries _____	73
14. Investments in associates recorded through the equity method _____	74
15. Goodwill _____	75
16. Intangible assets other than goodwill _____	79
17. Property, plant, and equipment _____	82
18. Other current and non-current financial liabilities _____	93
19. Trade payables and other accounts payable _____	130
20. Other provisions _____	133
21. Employee benefits _____	134
22. Other non-financial liabilities _____	136
23. Contingencies, judgments, and restrictions _____	136



24. Net equity	141
25. Capital management	145
26. Income per share	146
27. Ordinary revenue	147
28. Distribution and administrative expenses	147
29. Employee expenses	148
30. Other profits (losses)	149
31. Finance revenue and costs	149
32. Foreign currency translation	150
33. Price-level restatement	150
34. Segment reporting	151
35. Environment	161
36. Foreign currency	164
37. Subsequent events	165

Consolidated Financial Statements

SMU S.A. AND SUBSIDIARIES

As of December 31, 2024 and 2023

**SMU****SMU S.A. AND SUBSIDIARIES****CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

AS OF DECEMBER 31, 2024 AND 2023

(Figures expressed in thousands of Chilean pesos - ThCh\$)

(Translation of Financial Statements originally issued in Spanish, see Note 2)

ASSETS	Note No.	12/31/2024 ThCh\$	12/31/2023 ThCh\$
Current assets:			
Cash and cash equivalents	6	154,889,843	105,218,085
Other financial assets, current	7	3,167,986	3,685,449
Other non-financial assets, current	8	43,167,067	26,940,011
Trade and other current accounts receivable	9	96,566,203	141,894,404
Accounts receivable from related entities, current	10	1,656,331	506,440
Inventory	11	236,299,514	218,438,262
Current tax assets	12	<u>4,975,712</u>	<u>4,427,982</u>
Total current assets		<u>540,722,656</u>	<u>501,110,633</u>
Non-current assets:			
Other financial assets, non-current	7	383,349	392,473
Other non-financial assets, non-current	8	3,120,448	2,560,773
Accounts receivable, non-current	9	3,471,736	2,184,295
Investments recorded through the equity method	14	7,148,009	3,104,271
Intangible assets other than goodwill	16	74,527,871	66,832,063
Goodwill	15	476,154,932	473,848,231
Property, plant, and equipment, net	17	931,196,026	867,477,999
Deferred tax assets	12	<u>469,199,261</u>	<u>466,662,157</u>
Total non-current assets		<u>1,965,201,632</u>	<u>1,883,062,262</u>
TOTAL ASSETS		<u>2,505,924,288</u>	<u>2,384,172,895</u>

The accompanying notes are an integral part of these consolidated financial statements.



SMU



SMU S.A. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF FINANCIAL STATEMENTS (CONT.)

AS OF DECEMBER 31, 2024 AND 2023

(Figures expressed in thousands of Chilean pesos - ThCh\$)

(Translation of Financial Statements originally issued in Spanish, see Note 2)

	Note	12/31/2024	12/31/2023
NET EQUITY AND LIABILITIES	No.	ThCh\$	ThCh\$
Current liabilities:			
Other current financial liabilities	18	233,701,318	170,205,181
Trade payables and other accounts payable	19	405,665,774	428,081,895
Accounts payable to related entities, current	10	484,025	618,501
Other provisions, current	20	4,042,078	3,998,258
Current tax liabilities	12	1,251,217	1,182,565
Current employee benefits	21	25,079,922	37,529,625
Other current non-financial liabilities	22	13,234,166	9,226,047
Total current liabilities		683,458,500	650,842,072
Non-current liabilities:			
Other non-current financial liabilities	18	996,225,701	909,666,309
Accounts payable, non-current	19	9,724,904	10,210,444
Non-current employee benefits	21	4,338,241	405,698
Total liabilities, non-current		1,010,288,846	920,282,451
Equity:			
Paid-in capital	24	522,908,615	523,741,973
Own shares	24	-	(833,358)
Retained earnings	24	137,196,521	140,754,103
Other reserves	24	152,071,806	149,385,654
Net equity attributable to the owners of the parent company		812,176,942	813,048,372
Non-controlling interest		-	-
Total equity		812,176,942	813,048,372
TOTAL EQUITY AND LIABILITIES		<u>2,505,924,288</u>	<u>2,384,172,895</u>

The accompanying notes are an integral part of these consolidated financial statements.



SMU



SMU S.A. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

(Figures expressed in thousands of Chilean pesos - ThCh\$)

(Translation of Financial Statements originally issued in Spanish, see Note 2)

	Note	01/01/2024	01/01/2023
	No.	12/31/2024	12/31/2023
		ThCh\$	ThCh\$
Statement of income			
Revenue from ordinary activities	27	2,887,165,316	2,862,382,871
Cost of sales	11	(2,001,462,623)	(1,984,483,020)
Gross profit		885,702,693	877,899,851
Distribution costs	28	(45,366,859)	(41,557,289)
Administrative expenses	28	(716,997,862)	(674,560,064)
Other profits (losses)	30	(346,010)	5,013,775
Financial revenue	31	9,867,207	8,824,640
Financial costs	31	(61,142,790)	(53,331,233)
Participation in losses of associates and joint ventures recorded through the equity method.	14	(604,610)	(73,118)
Foreign currency translation	32	76,104	(516,052)
Price-level restatement	33	(24,160,883)	(21,494,771)
Profit before taxes		47,026,990	100,205,739
Profit (loss) from income tax	12	1,722,571	(12,931,537)
Profit for the year from continued operations		48,749,561	87,274,202
Profit for the year from discontinued operations		-	-
Profit for the year		48,749,561	87,274,202
Profit attributable to:			
Profit attributable to the owners of the parent company	24	48,749,561	88,784,026
Profit (loss) attributable to non-controlling interests		-	(1,509,824)
Profit for the year		48,749,561	87,274,202
Earnings per share Basic earnings			
per share: Basic earnings per share			
	26	0.00846	0.01541
Basic earnings per share from continued operations		0.00846	0.01541
Basic earnings per share from discontinued operations		0.00000	0.00000
Diluted earnings per share:			
Diluted earnings per share	26	0.00846	0.01541
Diluted earnings per share from continued operations		0.00846	0.01541
Basic earnings per share from discontinued operations		0.00000	0.00000
Statement of comprehensive income			
Profit for the year		48,749,561	87,274,202
Components of other comprehensive income to be reclassified to income for the year, before taxes			
Foreign currency translation		2,686,152	1,709,771
Total other comprehensive income to be reclassified to income for the year, before taxes		2,686,152	1,709,771
Other comprehensive income		2,686,152	1,709,771
Total comprehensive income		51,435,713	88,983,973
Comprehensive income attributable to:			
Comprehensive income attributable to the owners of the parent company		51,435,713	90,493,797
Comprehensive income attributable to non-controlling interests		-	(1,509,824)
Total comprehensive income		51,435,713	88,983,973

The accompanying notes are an integral part of these consolidated financial statements.



SMU S.A. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN NET EQUITY FOR THE

YEARS ENDED DECEMBER 31, 2024 AND 2023

(Figures expressed in thousands of Chilean pesos - ThCh\$)

(Translation of Financial Statements originally issued in Spanish, see Note 2)

Changes in other reserves										
Note	Paid-in capital	Treasury shares	Foreign currency translation reserves	Other misc. reserves	Total other reserves	Retained earnings	Equity attributable to the owners of the parent company	Non-controlling interests	Total net equity	
No.	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	
Beginning balance January 1, 2024	24	523,741,973	(833,358)	6,880,923	142,504,731	149,385,654	140,754,103	813,048,372	-	813,048,372
Comprehensive income										
Profit for the year		-	-	-	-	-	48,749,561	48,749,561	-	48,749,561
Other comprehensive income	24	-	-	2,686,152	-	2,686,152	-	2,686,152	-	2,686,152
Total comprehensive income		-	-	2,686,152	-	2,686,152	48,749,561	51,435,713	-	51,435,713
Dividends	24	-	-	-	-	-	(52,307,143)	(52,307,143)	-	(52,307,143)
Increases (decreases) from own share transactions	24	(833,358)	833,358	-	-	-	-	-	-	-
Increase (decrease) from transfers and other changes	24	-	-	-	-	-	-	-	-	-
Ending balance December 31, 2024	24	522,908,615	-	9,567,075	142,504,731	152,071,806	137,196,521	812,176,942	-	812,176,942

Changes in other reserves										
Note	Paid-in capital	Treasury shares	Foreign currency translation reserves	Other misc. reserves	Total other reserves	Retained earnings	Equity attributable to the owners of the parent company	Non-controlling interests	Total net equity	
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	
Beginning balance January 1, 2023	24	523,741,973	(833,358)	5,171,152	140,257,114	145,428,266	114,581,948	782,918,829	4,412,398	787,331,227
Comprehensive income										
Profit for the year		-	-	-	-	-	88,784,026	88,784,026	(1,509,824)	87,274,202
Other comprehensive income	24	-	-	1,709,771	-	1,709,771	-	1,709,771	-	1,709,771
Total comprehensive income		-	-	1,709,771	-	1,709,771	88,784,026	90,493,797	(1,509,824)	88,983,973
Dividends	24	-	-	-	-	(62,611,871)	(62,611,871)	(62,611,871)	-	(62,611,871)
Increases (decreases) from other changes in equity	24	-	-	-	2,247,617	2,247,617	-	2,247,617	(2,902,574)	(654,957)
Ending balance December 31, 2023	24	523,741,973	(833,358)	6,880,923	142,504,731	149,385,654	140,754,103	813,048,372	-	813,048,372

The accompanying notes are an integral part of these consolidated financial statements.



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SMU S.A. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS

FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

(Figures expressed in thousands of Chilean pesos - ThCh\$)

(Translation of Financial Statements originally issued in Spanish, see Note 2)

Statement of Cash Flows, Direct Method	Note	01/01/2024	01/01/2023
		12/31/2024	12/31/2023
		ThCh\$	ThCh\$
Cash flows provided by (used in) operating activities			
Types of collections by operating activities			
Collections from the sales of goods and the provision of services		3,453,053,065	3,420,987,060
Collections from premiums and provisions, annuities, and other policy benefits		51,814,707	-
Types of Payments			
Payments to suppliers for the supply of goods and the provision of services		(2,859,197,154)	(2,736,084,206)
Payments to and on behalf of employees		(289,066,244)	(278,586,280)
Other payments in operating activities		(141,360,000)	(128,187,951)
Net cash flows provided by (used in) operating activities		215,244,374	278,128,623
Interest received, classified as operating activities		9,867,207	8,824,640
Other cash receipts (disbursements), classified as operating activities		7,717	(652,314)
Cash flows provided by operating activities		225,119,298	286,300,949
Cash flow provided by (used in) investing activities			
Cash flows used to obtain the control of subsidiaries or other businesses, classified as investing activities		(1,613,057)	-
Cash flows used in the purchase of non-controlling interests		(4,648,348)	(543,066)
Other collections from the sale of equity or debt instruments of other entities, classified as investing activities		2,845,796	3,220,245
Other payments to acquire equity or debt instruments of other entities, classified as investing activities		(2,800,000)	-
Loans to related entities		(730,000)	-
Amounts from the sale of property, plant, and equipment, classified as investing activities		4,184,803	1,674,344
Purchase of property, plant, and equipment, classified as investing activities:		(92,362,142)	(87,768,509)
Purchase of intangible assets, classified as investing activities		(14,785,988)	(6,832,200)
Dividends received, classified as investing activities		-	75,151
Cash flows used in investing activities		(109,908,936)	(90,174,035)
Cash flows provided by (used in) financing activities			
Amounts from loans, classified as financing activities			
Amounts from long-term loans	18	206,758,466	54,600,575
Amounts from short-term loans	18	29,200,000	-
Loan repayments, classified under financing activities	18	(126,223,129)	(94,141,358)
Payments of finance lease liabilities, classified as financing activities	18	(63,058,887)	(59,113,863)
Dividends paid, classified as financing activities		(52,307,143)	(62,611,871)
Interest paid, classified as financing activities	18	(59,907,911)	(54,173,724)
Cash flows used in financing activities		(65,538,604)	(215,440,241)
Increase (decrease) in cash and cash equivalents, before the effects of variations in the exchange rate		49,671,758	(19,313,327)
Effects of variation in the exchange rate on cash and cash equivalents			
Effects of variation in the exchange rate on cash and cash equivalents		-	-
Increase (decrease) in cash and cash equivalents		49,671,758	(19,313,327)
Cash and cash equivalents, beginning of the year	6	105,218,085	124,531,412
Cash and cash equivalents, end of the year	6	154,889,843	105,218,085

The accompanying notes are an integral part of these consolidated financial statements.

**SMU**

SMU S.A. AND SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF DECEMBER 31, 2024

(Figures expressed in thousands of Chilean pesos - ThCh\$)

(Translation of Financial Statements originally issued in Spanish, see Note 2)

1. COMPANY INFORMATION

SMU S.A., Tax ID No. 76.012.676-4 (hereinafter also the “Parent Company,” the “Company,” the “Group,” the “SMU Group,” “SMU,” or “SMU and Subsidiaries”) is a publicly held corporation, incorporated on February 22, 2008. Its main purpose is to invest, on its own behalf or on behalf of third parties, in tangible personal property and real estate; to manage such property; and to provide management, organization, and business administration services as well as consulting services in financial, commercial, economic, organizational, tax, legal, and marketing matters. The Company’s headquarters are located at Calle Cerro el Plomo No. 5680, 10th floor, in the district of Las Condes, Santiago, Chile.

SMU is registered under No. 1,076 in the Securities Registry of the Financial Market Commission (formerly the Chilean Superintendency of Securities and Insurance).

The SMU Group is controlled by the following entities: Inversiones SMU Matriz Ltda., CorpGroup Holding Inversiones Ltda., CorpGroup Inversiones Ltda., Inversiones SAMS S.p.A., Retail Holding II S.p.A., Fondo de Inversión Privado Épsilon, and Retail Holding S.A., holding a combined interest of 45.20% at the end of the year.

As of December 31, 2024, the main shareholder of the SMU Group is the Saieh family, with a 40.10% economic interest, through its holdings in the following companies: Inversiones SMU Matriz Ltda., CorpGroup Holding Inversiones Ltda., CorpGroup Inversiones Ltda., Inversiones SAMS S.p.A., Fondo de Inversión Privado Épsilon, Retail Holding S.A., and Retail Holding II S.p.A.

Since its incorporation, the SMU Group has acquired and integrated more than 58 supermarket chains, with a market share of 16.9% in the supermarket industry over the 12-month period ending September 30, 2024.

The origins of the SMU Group date back to the end of 2007, when the Saieh family—an economic group with a presence in the financial, hospitality, and media industries and controlling interest in CorpGroup—finalized the purchase of the Unimarc supermarket chain after analyzing the characteristics of the industry. Unimarc had nationwide coverage through 41 stores. Subsequently, on November 28, 2007, the shareholders of Rendic Hermanos S.A.—a company operating a regional supermarket chain of 23 stores under the “Deca” brand, headquartered in the city of Coquimbo—agreed to merge with SMU Comercial S.A., a company owned and controlled by the Saieh family. Through this transaction, SMU acquired control of Rendic Hermanos S.A.

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The newly formed supermarket group began a rapid expansion by acquiring various regional supermarket chains, including:

El Pilar, Euromarket, Ribeiro, Puerto Cristo, Súper 10, Bryc, Abu Gosch, La Bandera Azul, Ofermax, and Vegamercado, among others.

In 2010, alongside the acquisition of regional chains, SMU entered the e-commerce market through the acquisition of Telemercados Europa S.A.

In 2011, the SMU Group began expanding into the Peruvian market by acquiring Alvi Supermercados Mayoristas S.A., a company operating in Peru under the Mayorsa brand. The expansion into Peru continued in 2011 with the integration of the Peruvian chains Maxi Bodega and Don Vitto.

On September 17, 2011, SMU merged with Supermercados del Sur S.A., adding 110 new stores to its supermarket network and positioning itself as one of the leading players in the industry.

On January 29, 2015, the Rendic family sold its entire 13.88% stake in SMU S.A. to Corp Group Holding Inversiones Limitada ("Corp Group"), an entity related to the current controlling group. As a result of this transaction, Corp Group, along with other vehicles it controls, reached a combined 78.59% of SMU's outstanding shares.

At the Shareholders' Meeting held on December 30, 2015, it was agreed to increase the Company's capital by Ch\$230 billion through the issuance of 2,486,486,486 shares of a single series. On January 24, 2017, 1,150,000,000 paid-in shares were placed, raising CLP 129.95 billion. Subsequently, on November 16, 2017, 575,000,000 shares were placed, raising CLP 94.875 billion, and finally on January 22, 2018, 400,000,000 paid-in shares were placed, raising Ch\$74 billion. All placements were made via an order book auction mechanism on the Santiago Stock Exchange.

As a result—and due to the waiver of all preemptive rights associated with the capital increases approved at the Extraordinary Shareholders' Meeting held on December 2, 2016—the controlling group's stake in SMU decreased.

SMU and its subsidiaries operate supermarkets in Chile under the brands Unimarc, Mayorista 10, Super10, and Alvi.

As of December 31, 2024, the total headcount was 24,247 employees (compared to 23,550 as of December 31, 2023), while the average headcount for the year ended December 31, 2024, was 23,569 employees (compared to 23,847 as of December 31, 2023).

**SMU**

1.1 DESCRIPTION OF THE BUSINESS

Segment reporting

The SMU Group presents segment reporting based on the financial data made available to key decision-makers (Directors) regarding matters such as profitability measurement and investment allocation, in accordance with IFRS 8 “Operating Segments.”

Supermarket Segment:

- Unimarc Supermarkets

Unimarc follows a neighborhood supermarket model: convenient and quick, with a product mix primarily based on food, while also offering good service and quality.

As of December 31, 2024, Unimarc operates 296 stores. Three of these locations are owned, and the remaining 293 are leased.

- Mayorista 10, Super 10, and Alvi

Mayorista 10, Super 10, and Alvi are supermarkets focused on offering the best price-to-quality ratio. They are known for serving a broad customer base: Mayorista 10 and Super 10 target end consumers by offering low prices. Alvi is geared toward small retailers and institutions, offering a complete product range with excellent value. These stores specialize in grocery products. As of December 31, 2024, Mayorista 10, Super 10, and Alvi operate a total of 104 stores — all of which are leased.

- Mayorsa and Maxi Ahorro (Peru)

Mayorsa S.A. operates 33 stores in Peru (4 owned and 29 leased), under the Mayorsa (6 stores) and Maxi Ahorro (27 stores) brands. These operate in the wholesale supermarket format, selling groceries and related products.

In summary, as of December 31, 2024, the SMU Group operates a total of 433 stores, with 400 located in Chile and 33 in Peru, all of them in operation.

**SMU**

- E-Grocery

The e-grocery format targets end customers in the ABC1, C2, and C3 socioeconomic groups. These customers prioritize complete order fulfillment, on-time delivery, and excellent service — as well as a fast and easy shopping experience. They typically shop in two ways: planned purchases and express purchases. To serve both types of demand, SMU has developed a hybrid e-commerce model, using both internal and external sales channels.

In 2021, the Company strengthened its internal sales channels with the launch of Unimarc.cl and the Unimarc mobile app, initially operating in the Metropolitan Region and expanding geographically in the following months by leveraging its strong regional presence in Chile. Since mid-2022, Unimarc.cl has been operational in all 16 regions of Chile.

SMU's broad geographic coverage also supports online sales through last-mile delivery partners. The Company has formed partnerships with Rappi and Uber, and in recent periods has expanded the number of stores operating under this model.

Additionally, the Unimarc format has a partnership with the online marketplace Mercado Libre to sell supermarket products. At the end of 2022, the Club Alvi Compras app was launched, enabling Alvi's commercial customers to stock their businesses via online purchases.

Financial Services Segment:

- Financial Services

This format was incorporated into the consolidated financial statements as of December 20, 2022, when the company acquired a 47.03% stake in the controlling company of the financial services business (Inversiones RF S.A.), becoming the largest shareholder of said company. As a result, from that date onward, SMU consolidates the companies Unicard S.A., Administradora de Tecnologías y Servicios Unicard Ltda., and Unimarc Corredores de Seguros Ltda. As of December 31, 2024, its ownership stands at 100%.

This business is focused on issuing closed-loop credit cards, which are used as a means of payment and for granting credit to customers of Unimarc supermarkets at the company's own stores. These cards provide benefits to customers of Unimarc, Alvi, Mayorista 10, and Super10, facilitating their payments and promoting customer loyalty.

**SMU**

2. BASIS OF PRESENTATION AND CONSOLIDATION

Basis of presentation and preparation of the consolidated statements of financial position.

The consolidated financial statements of SMU S.A. and subsidiaries as of December 31, 2024 and 2023 have been prepared in accordance with IFRS Accounting Standards issued by the International Accounting Standards Board (IASB).

These consolidated financial statements were approved by the Board of Directors in a meeting held on March 10, 2025.

The consolidated financial statements of SMU S.A. and subsidiaries as of December 31, 2024 and 2023 are presented in thousands of Chilean pesos. The consolidated financial statements have been prepared on the basis of historical cost, with the exception of certain items that are measured at fair value in accordance with IFRS.

For the convenience of the reader, the financial statements and their accompanying notes have been translated from Spanish into English.

Periods covered by the Consolidated Financial Statements

The consolidated statements of financial position as of December 31, 2024 are presented on a comparative basis with those for the year ended December 31, 2023, along with the consolidated statements of comprehensive income, consolidated statements of changes in net equity, and consolidated statements of cash flows for the years then ended.

Comparative information

The consolidated statements of financial position, consolidated statements of comprehensive income, consolidated statements of changes in net equity, and consolidated statements of cash flows as of December 31, 2024 are presented on a comparative basis with those as of December 31, 2023.

Classification of the Consolidated Statements of Financial Position

In the consolidated statements of financial position of SMU and its subsidiaries, balances are classified according to their maturity; that is, items maturing within twelve months are classified as current, and items maturing beyond twelve months are classified as non-current.

In cases where obligations have a maturity of less than twelve months, but long-term refinancing is secured at the discretion of the SMU Group through unconditionally available credit facilities with long-term maturities, such obligations may be classified as non-current liabilities.

**SMU**

Statements of Comprehensive Income

SMU and its subsidiaries have chosen to present their consolidated statements of comprehensive income classified by function.

Statements of Cash Flows

SMU and its subsidiaries present their consolidated statements of cash flows using the direct method.

Basis of consolidation

(i) Business combinations

The Group accounts for business combinations using the acquisition method when control is transferred to the Group. The consideration transferred in the acquisition is generally measured at fair value, as are the identifiable net assets acquired. Any resulting goodwill is subject to annual impairment testing.

Any gain from a bargain purchase is recognized immediately in income. Transaction costs are expensed as incurred, except when they relate to the issuance of debt or equity instruments.

The consideration transferred does not include amounts related to the settlement of pre-existing relationships. Such amounts are generally recognized in income.

Any contingent consideration payable is measured at fair value on the acquisition date. If the contingent consideration is classified as equity, it is not remeasured, and its subsequent settlement is accounted for within equity. Otherwise, any subsequent changes in fair value are recognized in income.

If share-based payment awards (replacement awards) must be exchanged for those held by the acquiree's employees (acquiree awards), some or all of the replacement awards issued by the acquirer are included in the measurement of the consideration transferred in the business combination. This determination is based on the market-based value of the replacement awards compared with the market-based value of the acquiree's awards and the extent to which the replacement awards relate to pre-combination service.

(ii) Non-controlling interest

Non-controlling interests represent the portion of profits and losses and net assets not held, directly or indirectly, by the Company.

Non-controlling interests are measured at their proportionate share of the acquiree's identifiable net assets at the acquisition date.

Changes in the Group's ownership interest in a subsidiary that do not result in a loss of control are accounted for as equity transactions.

**(iii) Subsidiaries**

Subsidiaries are entities controlled by the Group. The Group controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee.

The financial statements of subsidiaries are included in the consolidated financial statements from the date control is obtained until the date control ceases.

(iv) Loss of control

When the Group loses control of a subsidiary, it writes off the subsidiary's assets, liabilities, any related non-controlling interest, and other equity components.

Any resulting gain or loss is recognized in income. If the Group retains any interest in the former subsidiary, it is measured at fair value on the date control is lost.

(v) Investments recorded though the equity method

The Group's interests in investments accounted for using the equity method include associates and a joint venture.

An associate is an entity over which the Group has significant influence but neither control nor joint control over financial and operating policies. A joint venture is a contractual arrangement where the Group has joint control, and where the Group has rights to the net assets of the arrangement, rather than rights to its assets and obligations for its liabilities.

Investments in associates and the joint venture are accounted for using the equity method. They are initially recognized at cost, which includes transaction costs.

After initial recognition, the consolidated financial statements include the Group's share of profit or loss and other comprehensive income of the investees accounted for using the equity method, until the date significant influence or joint control ceases.

(vi) Transactions eliminated in the consolidation

Intragroup balances and transactions, and any unrealized income or expense arising from intragroup transactions, are eliminated in full. Unrealized gains from transactions with investees accounted for using the equity method are eliminated to the extent of the Group's interest in the investee. Unrealized losses are eliminated in the same way as unrealized gains, but only to the extent that there is no evidence of impairment.



SMU



Consolidated group

The companies included in these consolidated financial statements of SMU S.A. and subsidiaries are as follows:

Tax ID No.	Company name	Functional currency	Percentage of interest			
			12/31/2024		12/31/2023	
			Direct %	Indirect %	Total %	Total %
Direct Subsidiaries						
76.147.279-8	Inversiones SMU Ltda.	CLP	99.99	0.01	100.00	100.00
76.142.764-4	Inversiones SMU S.p.A	CLP	100.00	-	100.00	100.00
76.023.547-4	Omicron S.p.A.	CLP	100.00	-	100.00	100.00
76.007.938-3	Inversiones Omega Ltda.	CLP	99.99	0.01	100.00	100.00
76.203.126-4	Unidata S.A.	CLP	99.92	0.08	100.00	100.00
76.208.961-0	Inversiones RF S.A. (*)	CLP	99.99	0.01	100.00	100.00
77.601.436-2	Comercial Bforties SpA. (**)	CLP	100.00	-	100.00	-
Foreign	Sucseed LLC (**)	USD	100.00	-	100.00	-
Indirect Subsidiaries						
76.012.833-3	Súper 10 S.A.	CLP	-	100.00	100.00	100.00
81.537.600-5	Rendic Hermanos. S.A.	CLP	-	100.00	100.00	100.00
85.641.200-8	Abu Gosch y Cía. Ltda.	CLP	0.54	99.46	100.00	100.00
87.711.200-4	Telemercados Europa S.A.	CLP	-	100.00	100.00	100.00
76.051.947-2	Servicios Logísticos La Serena S.A.	CLP	0.10	99.90	100.00	100.00
76.051.937-5	Servicios Logísticos Santiago S.A.	CLP	0.10	99.90	100.00	100.00
76.033.021-3	Escuela de Capacitación y Oficios Supermercadistas Ltda.	CLP	-	100.00	100.00	100.00
96.618.540-6	ALVI Supermercados Mayoristas S.A.	CLP	-	100.00	100.00	100.00
78.381.240-1	ALVI Servicios Logísticos Ltda.	CLP	0.13	99.87	100.00	100.00
96.781.670-1	Servi 2000 S.A.	CLP	-	100.00	100.00	100.00
76.948.390-K	Red de Apoyo S.A.	CLP	-	100.00	100.00	100.00
Foreign	SMU Perú S.A.C.	PEN	-	100.00	100.00	100.00
Foreign	Mayorsa S.A.	PEN	-	100.00	100.00	100.00
Foreign	Pacucha S.A.	PEN	-	100.00	100.00	100.00
76.147.310-7	Supermercados Chile S.A.	CLP	-	100.00	100.00	100.00
76.027.259-0	Inversiones del Sur S.A.	CLP	-	100.00	100.00	100.00
76.027.289-2	Mayorista del Sur Ltda.	CLP	-	100.00	100.00	100.00
76.027.291-4	Supermercados del Sur Ltda.	CLP	-	100.00	100.00	100.00
76.032.752-2	Puerto Varas S.A.	CLP	-	100.00	100.00	100.00
76.032.772-7	Valdivia S.A	CLP	-	100.00	100.00	100.00
76.032.763-8	Paloma S.A.	CLP	-	100.00	100.00	100.00
76.032.749-2	San Sebastián S.A.	CLP	-	100.00	100.00	100.00
76.032.756-5	Chiloé S.A.	CLP	-	100.00	100.00	100.00
76.029.643-0	Comercializadora del Sur Uno Ltda.	CLP	-	100.00	100.00	100.00
76.029.209-5	Comercializadora del Sur Dos Ltda.	CLP	-	100.00	100.00	100.00
76.029.208-7	Comercializadora del Sur Tres Ltda.	CLP	-	100.00	100.00	100.00
76.029.661-9	Comercializadora del Sur Cuatro Ltda.	CLP	-	100.00	100.00	100.00
76.029.738-0	Comercializadora del Sur Cinco Ltda.	CLP	-	100.00	100.00	100.00
76.029.743-7	Comercializadora del Sur Seis Ltda.	CLP	-	100.00	100.00	100.00
76.139.841-5	Inmobiliaria SMU S.A.	CLP	-	100.00	100.00	100.00
76.891.181-9	Admins. De Tecnologías y Servicios Unicard Ltda. (*)	CLP	42.63	57.37	100.00	100.00
76.454.856-6	Unimac Corredores de Seguros Ltda. (*)	CLP	42.63	57.37	100.00	100.00
76.086.272-K	Unicard S.A. (*)	CLP	42.63	57.37	100.00	100.00

(*) In December 2023, SMU increased its ownership in Inversiones RF from 47.03% to 95.00%, as a result of a capital increase carried out on December 20, 2023, in which the other two shareholders did not participate. Additionally, on December 28, 2023, SMU acquired the remaining 5% stake held by minority shareholders in Inversiones RF S.A., thereby reaching 100% ownership.

(**) In November 2024, SMU acquired 12,500 shares of Comercial BForties SpA, corresponding to 100% of its equity. It also acquired 100% of the membership interests of Sucseed LLC, a limited liability company incorporated in the United States of America.



Functional and presentation currency

The financial statements of each of the entities included in these consolidated financial statements are presented in the currency of the primary economic environment in which they operate (their functional currency).

The functional currency of SMU and its Chilean subsidiaries is the Chilean peso (CLP), while that of the Peruvian subsidiaries is the Peruvian nuevo sol (PEN), and that of its U.S. subsidiary is the U.S. dollar (USD).

For the purposes of the consolidated financial statements, the results and financial position of each entity are expressed in thousands of Chilean pesos, which is the functional currency of SMU and the presentation currency of the consolidated financial statements.

To prepare these consolidated financial statements, the financial statements of subsidiaries whose functional currency is different from the Chilean peso have been translated to Chilean pesos in accordance with IAS 21, using the closing exchange rate for assets and liabilities, and the average monthly exchange rate for income and expenses (see Basis of Conversion). The exchange difference arising from the translation of the financial statements of subsidiaries whose functional currency is different from the Chilean peso is classified under the item “foreign currency translation.”

Basis of conversion

Assets and liabilities denominated in United States dollars (USD), Peruvian nuevo soles (PEN), and Unidad de Fomento (UF) have been translated into Chilean pesos (CLP) at the exchange rates observed at each reporting date:

Year-End	USD (1)	UF (2)	PEN
	Ch\$	Ch\$	Ch\$
12/31/2024	996.46	38,416.69	264.54
12/31/2023	877.12	36,789.36	236.97

- (1) The variation in the U.S. dollar exchange rate applied to balances with financial institutions and obligations to the public is recorded in the consolidated statement of comprehensive income under the item “Foreign currency translation.”
- (2) The variation in the “Unidad de Fomento” (UF) exchange rate applied to balances with financial institutions, obligations to the public, and accounts payable to related parties is recorded in the consolidated statement of comprehensive income under the item “price-level restatement.”

Offsetting of balances and transactions

As a general rule, assets and liabilities, as well as revenue and expenses, are not offset in the consolidated financial statements, unless such offsetting is required or permitted under IFRS and reflects the substance of the transaction.

Revenue or expenses arising from transactions that, either contractually or by legal mandate, contemplate the possibility of offsetting at SMU and its subsidiaries—and where SMU intends to settle on a net basis or realize the asset and settle the liability simultaneously—are presented on a net basis in the statement of income.



3. SUMMARY OF SIGNIFICANT ACCOUNTING PRINCIPLES

The accounting policies set forth below have been applied consistently in all the years presented in these consolidated statements of financial position and have been applied consistently by the entities within the SMU Group.

a. Financial instruments

A financial instrument is any contract that gives rise simultaneously to a financial asset in one entity and a financial liability or an equity instrument in another entity.

Non-derivative financial assets

The Group classifies its non-derivative financial assets, whether permanent or temporary—excluding investments accounted for using the equity method and non-current assets held for sale—into three categories:

(i) At amortized cost:

This category includes those financial assets that meet the following conditions: (i) the business model underlying them aims to hold the financial assets to collect contractual cash flows, and (ii) the contractual terms of the financial assets give rise, on specified dates, to cash flows that are solely payments of principal and interest (the SPPI criterion).

Financial assets that meet the conditions set out in IFRS 9 to be measured at amortized cost within the Group include: accounts receivable, loans, and cash equivalents. These assets are recorded at amortized cost, which corresponds to the initial fair value, minus any principal repayments, plus accrued but unpaid interest calculated using the effective interest rate method.

The effective interest rate method is a method for calculating the amortized cost of a financial asset or liability (or a group of financial assets or liabilities) and for allocating interest income or expense over the relevant period. The effective interest rate is the discount rate that exactly equates the estimated cash flows receivable or payable over the expected life of the financial instrument (or, where appropriate, over a shorter period) with the net carrying amount of the financial asset or liability.

(ii) Financial assets at fair value through other comprehensive income (FVOCI):

This category includes financial assets that meet the following conditions: (i) they are classified under a business model whose objective is both to collect contractual cash flows and to sell the financial assets, and (ii) the contractual terms meet the SPPI criterion.



These investments are recognized in the consolidated statement of financial position at fair value when this can be reliably determined. Changes in fair value, net of their tax effect, are recorded in the consolidated statement of comprehensive income under “Other comprehensive income,” until the moment these investments are disposed of, at which point the accumulated amount in this item is fully reclassified to profit or loss for the year.

If the fair value is lower than the acquisition cost and there is objective evidence that the asset has suffered an impairment loss that cannot be considered temporary, the difference is recorded directly in the losses for the year.

(iii) Financial liabilities at fair value through profit or loss:

This category includes trading securities, those financial assets designated as such at initial recognition and that are managed and evaluated on a fair value basis, and financial assets that do not meet the criteria for classification in the two previous categories.

They are measured in the consolidated statement of financial position at fair value, and changes in their value are recognized directly in profit or loss as they occur.

Cash and cash equivalents

This item in the consolidated statement of financial position includes cash on hand, bank balances, time deposits, and other short-term investments (with a maturity of 90 days or less from the investment date) that are highly liquid, readily convertible to cash, and subject to an insignificant risk of changes in value.

Financial liabilities other than derivatives

Financial liabilities are generally recorded at the amount of cash received, net of transaction costs incurred. In subsequent periods, these obligations are measured at amortized cost using the effective interest rate method.

Derivative financial assets and financial liabilities

The Group uses derivative financial instruments to hedge its exposure to foreign currency and interest rate risk. Embedded derivatives, if any, are separated from the main contract and recorded separately if they meet certain criteria.

- Embedded derivatives

The SMU Group assesses the existence of embedded derivatives in financial instrument contracts to determine whether their characteristics and risks are closely related to the host contract, provided the combined instrument is not measured at fair value. If they are not closely related, the embedded derivative is accounted for separately, and changes in its fair value are recognized in income. As of December 31, 2024 and 2023, SMU has concluded that there are no separable embedded derivatives in its contracts.



- **Derivatives and hedging operations**

The derivatives held by the Group primarily relate to contracts entered into to hedge interest rate and/or foreign exchange risk, aiming to eliminate or significantly reduce these risks in the underlying transactions subject to hedging.

Derivatives are recognized at fair value on the date of the statement of financial position.

If the fair value is positive, the derivative is recorded under “Other financial assets,” and if negative, under “Other financial liabilities.”

Changes in fair value are recorded directly in income unless the derivative has been designated for accounting purposes as a hedging instrument and all the conditions established by IFRS for the application of hedge accounting are met. In that case, the changes in fair value are recorded as follows:

- **Fair value hedges:** The portion of the hedged item for which the risk is being hedged is measured at fair value, as is the hedging instrument. Changes in the fair value of both are recorded in the consolidated statement of comprehensive income, offsetting the effects in the same line item.
- **Cash flow hedges:** Changes in the fair value of the derivatives, to the extent the hedges are effective, are recorded in a separate component of total equity under “Cash flow hedges.” The accumulated profit or loss in this title is transferred to the statement of comprehensive income to the extent that the underlying has an impact on the statement of comprehensive income for the hedged risk, netting such effect in the same title of the statement of comprehensive income

The income corresponding to the ineffective portion of the hedges is recorded directly in the statement of comprehensive income.

When a hedging instrument expires or is sold, or when it no longer meets the criteria for hedge accounting, any accumulated gain or loss in equity at that date remains in equity and is recognized when the forecast transaction affects the statement of income. If it is no longer expected that the forecast transaction will occur, the accumulated gain or loss in equity is immediately transferred to the statement of income.

- b. Prepaid expenses** - Advertising and insurance expenses are recognized as an expense in the period in which the related service is accrued.
- c. Inventory** - Inventory is measured at the lower of acquisition cost and net realizable value. The cost of inventories includes all expenses related to acquisition, transportation, distribution, and other costs incurred to bring them to their current condition and location in stores and warehouses. The unit cost is calculated based on the weighted average cost method.

Inventory costs are adjusted against income in cases where the cost exceeds the net realizable value. Net realizable value is defined as the estimated selling price in the ordinary course of business, less all estimated costs to complete, market, sell, and distribute the inventory.

**SMU**

d. Impairment of assets - SMU uses the following criteria to assess impairment when applicable:

d.1 Financial assets:

d.1.1 Financial assets - retail

IFRS 9 uses an Expected Credit Loss (ECL) model. This requires significant judgment in assessing how changes in economic factors affect ECL, which are determined on a probability-weighted basis.

This expected loss model is applied to all financial assets measured at amortized cost or at fair value through other comprehensive income (FVOCI), except for investments in equity instruments. Loss amounts are measured using one of the following bases:

- 12-month ECL: These are ECLs resulting from default events that are possible within 12 months after the reporting date.
- Lifetime ECL: These are ECLs resulting from all possible default events over the expected life of a financial instrument.

Lifetime ECL measurement is applied if the credit risk of a financial asset has significantly increased since initial recognition. Otherwise, the 12-month ECL applies. An entity may determine that the credit risk has not increased significantly if the asset has low credit risk at the reporting date. However, lifetime ECL is always applied to trade receivables and contract assets without a significant financing component; the Group has elected to also apply this policy to trade receivables and contract assets with a significant financing component.

d.1.2 Financial assets - financial services

Impairment of credit card receivables is calculated by applying IFRS 9 along with additional criteria from Circular No. 1 issued by the CMF (Financial Market Commission) for non-bank payment card issuers, which provides guidelines for risk estimation methodologies. Applying these additional criteria versus applying only IFRS 9 results in minor differences.



At the end of each period, an impairment provision is determined for credit card receivables using an expected loss factor for each borrower in the loan portfolio. This loss factor is applied to both the outstanding balance of the operation and the contingent balance of the borrower, following Circular No. 1 guidelines.

To determine the expected loss, the following formula is used:

$$\text{EL} = \text{PD} \times \text{EAD} \times \text{LGD}$$

Where:

EL = Expected Loss

PD = Probability of Default

EAD = Exposure at Default

LGD = Loss Given Default

Default portfolio

A cardholder is classified as being in default at the end of any month if any of the following conditions are met:

- 90 or more days past due on either principal or interest;
- debt is restructured during the period while being over 60 days past due;
- it has been previously classified as in default under the above conditions and has not yet made at least four consecutive payments, each of which is no more than 30 days overdue; or has been granted new restructuring terms to address past-due obligations.

Segments

According to CMF Circular No. 1, the loan portfolio is classified as normal or impaired. The impaired portfolio is identical to the portfolio classified as in default under the criteria described earlier. All other exposures are classified as normal.

To determine the probability of default (PD), the normal portfolio is further segmented into: Current portfolio (payments up to date); Past-due portfolio; and Renegotiated portfolio. Different PD models are applied to each of these sub-populations.

d.2 Non-financial assets

The Company and its subsidiaries assess at least once a year whether there are any indicators of impairment. If such indicators are present—or when an asset is subject to its annual impairment test—its recoverable amount is estimated.



Recoverable amount is the higher value between fair value less costs to sell, and value in use of the asset, cash-generating unit (CGU), or group of CGUs.

The test is performed for an individual asset unless that asset does not generate cash inflows that are largely independent from those of other assets. When the carrying amount exceeds the recoverable amount, the asset is written down to its recoverable amount.

Future cash-flows are discounted to present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the specific risks of the asset. To determine the fair value less costs to sell, the appropriate valuation model is used. These calculations are corroborated with valuation multiples, quoted share prices of listed subsidiaries, or other available fair-value indicators.

For assets other than goodwill, at the close of each year, the Group evaluates whether there is any indicator that a previously recognized impairment may no longer be present or may have decreased. If such an indicator is found, the Company and its subsidiaries estimate its recoverable amount. An impairment loss recorded in previous years is reversed only if there has been a change in the estimates used to determine the recoverable amount of the asset since the last impairment loss was recognized. If so, the asset's carrying amount is increased to its recoverable amount.

The increased amount may not exceed the carrying amount that would have been determined (net of depreciation) had no impairment been recognized in prior years. Reversals are recognized in income unless the asset is carried at revalued amount, in which case the reversal is treated as a revaluation increase.

The following criteria also apply to the evaluation of impairment for specific assets:

d.2.i Goodwill - Goodwill arises from business combinations and represents the excess of consideration transferred over the amount of identifiable assets acquired net of the liabilities assumed, measured at fair value on the date of acquisition. It is measured provisionally on the date when the Group takes control over the acquired company, and this value is revised after a maximum of one year from the acquisition date

If the final determination of goodwill is done in the consolidated financial statements for the year following the acquisition of the interest, the prior year figures presented for comparative purposes are adjusted to incorporate the value of the acquired assets and liabilities and of the final goodwill from the acquisition date.

Goodwill is not amortized, but once a year (based on the consolidated financial statements as of September), or when there is any indication of impairment, the Company assesses whether any impairment has occurred that reduces its recoverable amount to an amount lower than its carrying amount.



d.2.ii Intangible assets other than goodwill – The impairment of these intangible assets is reviewed annually, individually or at the cash-generating unit level, as appropriate.

d.2.iii Investments in associates – After applying the equity method, the Company assesses whether it is necessary to recognize an additional impairment loss on its investment in associates. The Company and its subsidiaries assess at each financial position date whether there is objective evidence that the investment in the associate is impaired. If so, the SMU Group calculates the amount of impairment as the difference between the recoverable amount of the associate and its carrying amount and recognizes the impairment loss in the statement of income.

e. Intangible assets other than goodwill – Intangible assets acquired separately are measured at cost on initial recognition. The cost of intangible assets acquired in business combinations is their fair value at the acquisition date. After initial recognition, intangible assets are recorded at cost less any accumulated amortization (for intangible assets with finite useful lives) and any accumulated impairment losses.

The useful lives of intangible assets are designated as either finite or indefinite. For intangible assets with indefinite useful lives, an impairment test is performed annually or whenever there is any indication of impairment, either individually or at the Cash-Generating Unit (CGU) level. SMU does not amortize intangible assets with indefinite useful lives in accordance with IAS 38 “Intangible Assets.”

Intangible assets with finite useful lives are amortized over their economic useful life and are tested for impairment whenever indicators exist that the asset may be impaired. The amortization period and amortization method for an intangible asset with a finite useful life are reviewed at least at each financial year-end. Expected changes in the useful life or in the expected pattern of consumption of the future economic benefits embodied in the asset are accounted for as changes in the amortization period or method, as appropriate, and treated as changes in accounting estimates. The amortization expense of intangible assets with finite useful lives is recognized in the income statement in the category of expenses consistent with the function of the intangible asset.

- **Contract rights** – Contract rights acquired in business combinations are recorded at their fair value as of the acquisition date. These assets are classified as intangible assets with finite useful lives, which are amortized based on the useful life estimated by Management and are tested for impairment annually or when factors exist that indicate a possible loss in value.
- **Trademarks** – Trademarks acquired in business combinations are recorded at their fair value as of the acquisition date. Trademarks are classified as intangible assets with finite useful lives.



- **Customer portfolios** – Customer portfolios acquired in business combinations are recorded at their fair value as of the acquisition date. These assets are classified as intangible assets with finite useful lives, which are amortized based on the useful life estimated by Management and are tested for impairment when factors exist that indicate a possible loss in value.
- **Software** – Acquired software licenses are recognized at the cost incurred to acquire and prepare them for use with specific software. These costs are amortized over their estimated useful lives.

Costs related to software maintenance are recognized as expenses in the period in which they are incurred.

- **Research and development expenses** – Research activity costs are recognized in income when incurred.

Development costs are capitalized only if they can be reliably estimated, the product or process is technically and commercially viable, and there is a potential for future economic benefits, and the Group intends and has sufficient resources to complete the development and to use or sell the asset. Otherwise, they are recognized in income when incurred.

After initial recognition, development costs are measured at cost less amortization and accumulated impairment losses.

f. Goodwill – Investment goodwill generated in a business combination represents the excess of the acquisition cost over SMU S.A. and subsidiaries' share in the fair value of the identifiable assets and liabilities, including contingent liabilities, of an acquired company as of the acquisition date. The valuation of acquired assets and liabilities is performed provisionally as of the date control is obtained of the acquired entity, and is reviewed within a maximum period of one year from the acquisition date. Until the final fair value of the assets and liabilities is determined, the difference between the acquisition price and the carrying amount of the acquired entity is recorded provisionally as goodwill.

If the final determination of goodwill is done in the consolidated financial statements for the year following the acquisition of the interest, the prior year figures presented for comparative purposes are adjusted to incorporate the value of the acquired assets and liabilities and of the final goodwill from the acquisition date.

Goodwill is not amortized, but once a year (September) or when there is any indication of impairment, an assessment is made to determine whether impairment has occurred that reduces its recoverable amount to less than its carrying amount.

- g. Property, plant, and equipment** – Items of property, plant, and equipment are presented at cost less accumulated depreciation and impairment.



The cost of property, plant, and equipment items includes the purchase price plus all costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, and the initial estimate of any costs of dismantling and removing the item or restoring the physical site where it is located.

The cost of self-constructed assets includes the cost of materials, direct labor, any other costs directly attributable to bringing the asset to working condition for its intended use, and the costs of dismantling, removing items, and restoring the location where they are situated.

It also includes the finance cost incurred for the construction of fixed assets. This cost is capitalized until the assets are ready to be used, in accordance with IAS 23 “Borrowing Costs,” and corresponds to the interest rate of the associated loans.

Expenses for repairs, maintenance, and upkeep are charged to income in the period in which they are incurred. It should be noted that some property, plant, and equipment items of SMU and subsidiaries require periodic overhauls. In this regard, items to be replaced are recognized separately from the rest of the asset and with a level of disaggregation that allows them to be depreciated over the period between the current and the next overhaul.

Costs for expansion, modernization, or improvement that represent an increase in productivity, capacity, or efficiency, or an extension of useful life, are capitalized by increasing the value of the assets and/or facilities at stores.

The gain or loss resulting from the disposal or retirement of an asset is calculated as the difference between the proceeds from the disposal and the carrying amount, recognizing the gain or loss in income for the year.

Items of property, plant, and equipment are depreciated using the straight-line method, by allocating the acquisition cost of the assets, less the estimated residual value, over their estimated useful lives. Leased assets are depreciated over the shorter of the lease term and their useful lives, unless it is reasonably certain that the Company will obtain ownership at the end of the lease term. Leased assets whose contracts meet the definitions and requirements under IFRS 16 “Leases” to be treated as finance leases are depreciated over the shorter of the useful life and the lease term. Improvements made by the Group to leased properties are depreciated over the shorter of the useful life of the respective improvement and the lease term.



The main items of property, plant, and equipment and their useful lives are detailed as follows:

Financial Useful Life	Range (Years)		
Buildings	20	-	80
Plant and equipment	2	-	25
IT equipment	3	-	10
Fixtures and accessories	8	-	44
Motor vehicles	7	-	7
Assets in leasing	3	-	10
Rights-of-use assets	1	-	40

Leased property installations:

Outfitting	8	-	50
Installations	7	-	33

The residual value and useful life of property, plant, and equipment items are reviewed periodically, and depreciation begins when the assets are ready for use.

Land is recorded separately from any buildings or facilities erected on it and is considered to have an indefinite useful life. As such, it is not subject to depreciation.

The Company and its subsidiaries assess at least annually whether there is any indication of impairment in the value of property, plant, and equipment. Any reversal of impairment losses is recognized in profit or equity, as appropriate.

h. Trade payables and other accounts payable - Trade payables and other accounts payable are recognized at their nominal value.

i. Supplier agreements - The Company maintains sales agreements with its suppliers that provide benefits mainly in the form of:

- Volume discounts, determined based on the fulfillment of pre-agreed purchase targets;
- Promotional discounts, which are additional reductions in the purchase price of inventories as part of sales initiatives; and
- Cooperative advertising, which involves supplier participation in marketing campaigns and promotional publications.

Volume and promotional discounts, fixed rebates, and contributions for cooperative advertising are recognized as reductions in the cost of goods sold and the value of inventory. Contributions for cooperative advertising are recognized when the Company has carried out the activities agreed upon with the supplier.

**SMU**

The Company recognizes benefits from supplier agreements only when there is formal evidence of compliance with the agreement, the benefit amount can be reasonably estimated, and receipt is probable.

j. Provisions - A present legal or constructive obligation as of the reporting date, arising from past events that may result in an outflow of economic benefits to settle the obligation—where the amount and timing of the settlement are uncertain—is recognized as a provision in the consolidated statement of financial position. Provisions are recorded at the present value of the best estimate the SMU Group expects to pay to settle the obligation.

Provisions are measured using the best information available at the reporting date regarding the consequences of the event that triggered the obligation and are remeasured at each subsequent reporting date.

- **Contingent assets and liabilities**

A contingent asset or liability is any obligation arising from past events whose existence will be confirmed only by the occurrence of one or more future uncertain events that are not within the control of the SMU Group.

- **Restructuring provision**

A restructuring provision is recognized when the Group has approved a detailed formal plan and either implementation has begun or a public announcement has been made. Provisions are not recognized for future operating losses.

- **Onerous contracts**

A provision for onerous contracts is measured at the present value of the lower of the cost of terminating the contract and the expected net cost of continuing it.

Before recognizing a provision, the Group recognizes any impairment loss on assets associated with the contract.

k. Employee benefits

(i) Short-term benefits

Short-term employee benefits are recognized as expenses when the related services are rendered. A liability is recognized for the amount expected to be paid if the Group has a legal or constructive obligation to pay it as a result of past service and the obligation can be reliably measured.

**SMU**

(ii) Severance for years of service

A limited number of employees in the SMU Group are entitled to all-event severance benefits under the terms of current collective bargaining agreements across the Group's companies. This benefit generally grants one, two, or three designated workers per year under each agreement the right to receive severance pay equivalent to one month per year of service, up to the legal maximum. Workers are selected by each union based on factors such as health status, tenure, and financial need.

The Company sets up a provision at present value, based on the average salary and tenure of the selected workers, the number of annual beneficiaries, and the duration of the collective agreement, to cover this obligation.

(iii) Termination benefits

Termination benefits are recognized as expenses when the Group can no longer withdraw the offer of such benefits and when the Group recognizes the restructuring costs. If the benefits are not expected to be settled in full within 12 months of the reporting date, they are recorded at present value.

I. Revenue recognition - Revenue is recognized when the customer obtains control of the goods. Revenue is recognized only to the extent that it is probable there will not be a significant reversal of the cumulative amount recognized. Therefore, for contracts in which the Group cannot reasonably estimate returns, revenue is recognized once collection of consideration becomes probable.

The Group analyzes and considers all relevant facts and circumstances when applying each step of the revenue recognition model established under IFRS 15 for customer contracts:

- i. Identifying the contract,
- ii. Identifying performance obligations,
- iii. Determining the transaction price,
- iv. Allocating the price, and
- v. Recognizing revenue.

Specific revenue recognition criteria must also be met before revenue is recognized:

- **Sale of goods** - Revenue from the sale of goods is recognized when control transfers to the customer, typically at the time of dispatch or at the point-of-sale terminal.
- **Provision of services** - Revenue from services is recognized over time using an output method, primarily based on milestones achieved and inspections completed.
- **Real estate revenue** - Revenue from subleasing checkout areas is recognized as rental income accrues.
- **Prepaid revenue** - This mainly includes advances for subleasing spaces in sales areas, such as ATM spaces, and is recognized as earned over time.



- **Financial services revenue** - This includes:

- (i) Finance interest revenue from credit card transactions (Unimarc card), based on outstanding principal and recognized using the effective interest method. The Company no longer recognizes finance revenue when recoverability is considered unlikely.
- (ii) Cash advance, super advance, purchases: A commission is charged per transaction every time these services are used. These values are disclosed to the customer at the time the commercial relationship is established via the membership contract. This revenue is recognized when the transaction occurs.
- (iii) Insurance commission revenue (premium collection) This refers to commission income from insurance companies for collecting and processing premiums. It is recognized monthly once the right to collect is established, based on reports generated by the operations department for each type of insurance. For single-premium insurance policies, commissions are deferred and recognized over the term of the policy. If the credit is prepaid or the customer cancels the insurance, revenue is recognized only for the period in which the service was provided.
- (iv) Recovery of collection costs This refers to the reimbursement of collection management expenses and is recognized when the right to receive such reimbursement arises. Collection fees are disclosed to customers at the time of contracting.
- (v) Commissions are charged for insurance brokerage as per Circular No. 2137 (January 13, 2014) and its amendments in Circular No. 2168 (December 31, 2014).

Commissions for insurance brokerage with single premiums or annualized commissions are deferred on a straight-line basis over the policy term.

This does not apply to monthly-premium products, for which commissions are recognized monthly.

- **Revenue from cardholder services:** These correspond to commissions for services provided to credit cardholders of cards issued by Unicard S.A., for card management services, cash advance, and super-advance commissions.
- **Revenue from back-office services:** This is the commission charged for the provision of administrative, accounting, tax, and management services rendered to other companies.

**SMU**

m. Cost of sales – Cost of sales includes the acquisition cost of the products sold and other costs incurred to bring the inventories to the locations and conditions necessary for sale. These costs include acquisition costs, net of discounts obtained, non-recoverable import duties and taxes, storage costs, and transportation costs of the products to the retail locations or distribution center.

n. Leases – To determine whether a contract is, or contains, a lease, the economic substance of the agreement is analyzed, assessing whether the agreement transfers the right to control the use of an identified asset for a period of time in exchange for consideration. Control is considered to exist if the customer has i) the right to obtain substantially all the economic benefits from the use of an identified asset; and ii) the right to direct the use of the asset.

When SMU acts as lessee, at the commencement of the lease (i.e., the date the underlying asset is available for use), it records a right-of-use asset and a lease liability on the statement of financial position.

SMU initially recognizes right-of-use assets at cost. The cost of right-of-use assets comprises: i) the amount of the initial measurement of the lease liability; ii) lease payments made at or before the commencement date, less any lease incentives received; iii) initial direct costs incurred; and iv) an estimate of costs for dismantling or restoring the site, if applicable.

Subsequently, the right-of-use asset is measured at cost, adjusted for any new measurement of the lease liability, less accumulated depreciation and accumulated impairment losses. The right-of-use asset is depreciated on the same basis as other similar depreciable assets, if there is reasonable certainty that the lessee will obtain ownership of the asset at the end of the lease term. If there is no such certainty, the asset is depreciated over the shorter of the asset's useful life or the lease term.

The lease liability is initially measured at the present value of the minimum lease payments, discounted using the company's incremental borrowing rate. After the commencement date, the lease liability is increased to reflect the accretion of interest and reduced for lease payments made. Additionally, the carrying amount of the lease liability is remeasured if there is a change in the lease terms (changes in term, payment amount, evaluation of purchase options, or changes in payable amounts). Interest expense is recognized as an expense and allocated over the lease term in such a way that a constant interest rate is obtained on the remaining lease liability balance in each period.

Short-term leases, equal to or less than one year, or leases of low-value assets are exempt from the application of the recognition criteria described above. Lease payments under these contracts are recognized as an expense on a straight-line basis over the lease term.



o. Income tax – Law 21,210, published on February 24, 2020, introduced a new general tax regime, which is included in letter

A) of Article 14 of the Income Tax Law. For this regime, the current first-category tax rate since the 2020 fiscal year is 27%, which applies to the Group's companies as they fall under this general regime.

p. Dividend distribution – The distribution of dividends to the shareholders of the Company is recognized as a liability in the consolidated financial statements of Grupo SMU in the period in which the dividends are approved by the shareholders of the Company or when the corresponding obligation arises according to legal provisions or the policy established by the Shareholders' Assembly.

q. Earnings per share – Basic earnings per share are calculated as the quotient between the net profit (loss) for the period attributable to the Company and the weighted average number of the Company's ordinary shares outstanding during that period, excluding the average number of the Company's shares held by any subsidiary, if applicable. SMU S.A. and its subsidiaries have not carried out any transactions with potential dilutive effect that would result in diluted earnings (loss) per share different from basic earnings (loss) per share.

r. Statement of cash flows – For the purposes of preparing the statement of cash flows, SMU S.A. and its subsidiaries have defined the following considerations:

Cash and cash equivalents include cash on hand, term deposits in credit institutions, and other highly liquid short-term investments with an original maturity of no more than 90 days and an insignificant risk of changes in value. In the statement of financial position, bank overdrafts are classified as liabilities under current liabilities.

- **Operating activities:** These are activities that constitute the principal source of SMU Group's ordinary income, as well as other activities that cannot be classified as investing or financing.
- **Investing activities:** These relate to the acquisition, disposal, or other forms of transfer of long-term assets and other investments not included in cash and cash equivalents.
- **Financing activities:** Activities that result in changes in the size and composition of the Group's net equity and financial liabilities.



3.1 NEW ACCOUNTING PRONOUNCEMENTS

a) Accounting pronouncements in effect

The following accounting pronouncements are mandatory for application as of the period beginning January 1, 2024:

	Amendments	Date of Mandatory Application
IAS 1	Classification of Liabilities as Current or Non-Current	January 1, 2024
IFRS 16	Lease Liability in a Sale and Leaseback	January 1, 2024
IAS 7 and IFRS 7	Supplier Finance Arrangements	January 1, 2024

When evaluating the application of this standard, the Company does not believe it will have a significant effect on the Consolidated Financial Statements.

b) New pronouncements

The standards and interpretations, as well as amendments to IFRS, that have been issued but are not yet effective as of the date of these financial statements are detailed below. The Company has not applied these standards early:

	Amendments	Date of Mandatory Application
IAS 21	Lack of Exchangeability	January 1, 2025
IFRS 9 and IFRS 7	Classification and Measurement of Financial Instruments	January 1, 2026
IFRS 1, IFRS 7, IFRS 9, IFRS 10 and IAS 7	Annual Improvements to IFRS	January 1, 2026
IFRS 9 and IFRS 7	Contracts Referencing Nature Dependent Electricity	January 1, 2026
IFRS 18	Presentation and Disclosure in Financial Statements	January 1, 2027
IFRS 19	Subsidiaries without Public Accountability: Disclosures	January 1, 2027
IFRS 10 and IAS 28	Consolidated Financial Statements – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	TBD

The Company will evaluate the impact these modifications may have on the Consolidated Financial Statements.

**SMU**

4. SMU RISK MANAGEMENT

SMU is exposed to various risks as a result of conducting its business activities in a highly competitive and demanding environment. These risks directly threaten the achievement of the company's strategic objectives, which is why it has a Risk Management Policy and has developed and implemented a systematic risk management model that enables the identification and assessment of the main risks that may affect the achievement of its objectives.

This process involves the Risk Management Committee, which ensures and enhances the quality and effectiveness of the design, implementation, and results of the risk management process, together with all management areas, which carry out an assessment of the main risks to which the Company is exposed in order to analyze and evaluate them in terms of their potential impact and to establish the corresponding mitigation measures.

There is also an Audit and Risk Committee, composed of directors, which meets regularly and oversees the risk management process and the status of the company's internal controls. Controls and mitigation measures are monitored annually through existing internal audit plans and follow-up on the respective approved action plans.

SMU keeps a Risk Inventory that presents the main risks faced by the Company with their respective assessments, which are updated periodically. These risks are duly prioritized and periodically presented to the Board of Directors with their respective mitigation measures and their evolution over time.

The internal audit team, which reports directly to the Board, continuously conducts audits of the main processes and situations perceived as risky, ensuring full consistency between the identification and assessment of risks and the audits of the processes and activities that represent higher levels of risk.

The following is a brief description of the main risks faced by the Company. In addition to operational risks, it should be noted that financial risks may significantly affect the economic value of its cash flows and assets and, consequently, its results. These are not all the risks to which the company is exposed.

Market risks

The main market risk to which the retail industry is exposed corresponds to periods of economic contraction, which are associated with lower consumption. SMU's operating revenue in Chile represented 98.8% and 98.9%, respectively, of its consolidated revenue for the years ended December 31, 2024 and 2023.

Therefore, the Company's operating results and financial condition depend largely on the level of economic activity in Chile. The Chilean economy may be affected by various factors, including, among others, the economic and political conditions in other emerging markets and in Latin America, and the economic and political conditions in other countries to which Chile exports a large number of products.

**SMU**

Low growth of the Chilean economy, and other events affecting the Chilean economy in the future, could have an adverse impact on SMU's business, financial condition, and operating results.

However, this risk is mitigated by the following factors:

- The Company and its subsidiaries sell products that largely correspond to basic necessities (food), which by nature have a relatively stable demand, despite changes in economic conditions.
- The Company and its subsidiaries have a broad procurement process, selling a wide variety of products, which allows it to not depend on any particular supplier or group of suppliers.
- The Company and its subsidiaries market their products through different formats aimed at customers from various socioeconomic segments throughout the country. Thus, economic changes that could affect a particular format could be offset by another.

Legal and regulatory compliance risk

Various changes in labor, tax, and commercial legislation, among others seen in recent times, in addition to new proposed changes, could impose new obligations on the Company as well as operational restrictions and limitations that ultimately impact costs. Likewise, there is a legal compliance risk related to new regulations. To mitigate this risk, the Company has a compliance policy, overseen by a Compliance Officer, who ensures the continuous training of employees and the monitoring of the various areas subject to some type of regulation, particularly free competition, crime prevention, third-party data security, and consumer protection. Additionally, starting in September 2020, the company established a Free Competition Compliance Committee through its Bylaws, composed of Directors; this committee is responsible, among other duties, for monitoring and following up on the company's free competition compliance plan. This compliance plan is overseen by the Free Competition Compliance Officer, a position appointed by the Board of Directors in the same month and which began operating in October 2020. As of September 2023, a review of the crime prevention model began, considering Law 21,585, which came into effect on September 1, 2024, and amends Law 20,393.

Logistics risk

Given the geographic coverage of SMU stores, which are present in all regions of Chile, there is a risk of not serving all customers properly due to stockouts and/or operational shutdowns, whether internal or from outsourced services, at any of its distribution centers, due to, for example, weather events, natural disasters, fires, internal unrest, or others. To mitigate this risk, the Company has several distribution centers throughout the country, along with a flexible purchasing policy that addresses possible contingencies by continuously monitoring key indicators in stores, such as "in-stock" and "on-shelf service level," among others. This is reinforced by having a diversified logistics system and a broad matrix of local and international suppliers, ensuring that all stores are properly stocked and prepared to meet customer needs in a timely manner.

**SMU**

Information security risk

SMU's business is highly transactional and thus depends on efficient and secure IT and communications systems. The Company's IT systems are subject to damage or interruptions due to power outages, computer or telecommunications failures, catastrophic events, human error, computer viruses, or security breaches, including transaction processing systems or other systems that could compromise data. If the Company's IT systems suffer damage or interruptions, this could have an adverse impact on the Company's business, financial condition, and operating results. To help mitigate this risk, the Company has backup and data recovery systems that can be used in the event of a contingency or failure in the Company's primary systems.

Additionally, data processing and collection require SMU to receive and store certain personal data along with the purchase history of its customers who are identified as members of its loyalty clubs. This data could be subject to theft, malicious use by third parties, or security breaches in the Company's systems, which could adversely impact SMU's business, customer relationships, and reputation.

To mitigate this risk, the Company has a subsidiary dedicated to data protection and processing; it consolidates the data in a single storage repository with high security standards, where data is transformed into internal work codes; it has a dedicated Information Security Officer responsible for data protection matters; and it has an Information Security Committee composed of representatives from the legal, compliance, and technology areas, along with external advisors and business areas, to address this issue comprehensively and in line with current legislation.

Force majeure risk

Severe weather conditions and other natural disasters in areas where SMU has stores or distribution centers, or from which the Company obtains products, may adversely affect the Company's operating results. Chile is a seismic country that has been adversely affected by earthquakes and tsunamis in recent years, which could recur in the future, causing significant damage to Chile's general infrastructure, such as highways, roads, railways, and access to productive sources of goods and, consequently, could have a significant impact on the Company's business, financial condition, and operating results. Additionally, as a result of catastrophic events or civil unrest, the Company could suffer severe business interruptions, leading to significant decreases in revenue or significant additional costs. Nevertheless, these risks are mitigated in the case of SMU since, on the one hand, it has insurance policies to reduce the financial impacts that could arise from such events, and, on the other hand, the extensive national logistics coverage allows a large part of the network to remain operational. However, insurance policies normally include both a deductible amount and a maximum coverage amount per claim.

**SMU**

Competition risk

In Chile and Peru, SMU faces fierce competition from international and domestic operators of supermarkets, wholesale stores, e-grocers, and convenience stores, and it is possible that in the future, other relevant international or local operators may enter the markets in which the Company competes, either through joint ventures or directly.

Increased competition may lead SMU or its competitors to take actions that could have a materially adverse impact on the Company's sales, gross margin, or expenses.

Climate change risk

Climate change could have an adverse impact on the Company's business, financial condition, and operating results, both due to the risks associated with the transition to a low-carbon economy and the physical risks resulting from climate change. Transition risks include, among others, changes in processes or technologies; changes in customer behavior; and restrictions on the sale of certain products. Likewise, physical risks include changes in precipitation regimes, winds and floods, and greater variability in weather patterns. These include risks of interruptions in the supply of electricity and drinking water. The aforementioned risks could affect the availability and costs of the goods sold by the Company; other operating costs; and customer demand, among others. To try to mitigate these risks, SMU has various initiatives focused on understanding the needs and preferences of its customers, to adjust its product assortment according to perceived changes. Another mitigating factor is the fact that the Company has a wide diversity of suppliers, without depending on any one particular supplier or group of suppliers. Additionally, it has begun to gather information on the certifications held by its merchandise suppliers to gain greater visibility regarding the sustainability of its supply chain over time.

Supplier risk

SMU depends on several suppliers for the ongoing supply and delivery of its product inventories. The loss of its suppliers, and the inability to find new suppliers at comparable costs, could negatively impact the availability of products sold in its stores, which could have an adverse impact on the Company's sales. A factor that may help mitigate this risk is the fact that the Company does not particularly depend on any one supplier or group of suppliers, which is evidenced by new relationships with private-label suppliers, which have grown significantly.

**SMU**

Commercial terms risk

SMU's suppliers usually grant promotional incentives for a variety of reasons related to the sale of their products in the Company's stores. Since many of these promotional incentives are part of the suppliers' marketing strategies, SMU cannot ensure that it will be able to obtain a similar level of such incentives in the future. If any of its main suppliers reduce or eliminate these agreements, the margin on the affected products could be impacted, which, in turn, could have an adverse effect on the Company's business, financial condition, and results. A factor that may help mitigate this risk is the fact that the Company does not depend on any one particular supplier or group of suppliers.

Labor risks

As of December 31, 2024, SMU had a total of 24,247 employees, of which 96.85% were in Chile and 3.15% in Peru. Approximately 73.6% of the employees are represented by more than 131 labor unions, each of which holds at least one current collective bargaining agreement. These agreements last approximately two to three years and expire on different dates, which keeps the Company in a constant negotiation process. These processes could eventually result in a strike, which could have an adverse effect on SMU's financial condition and operating results. To mitigate these risks, the Company has a Labor Relations Management Office that carries out ongoing joint work with each of the labor unions.

Litigation risk

SMU is subject to arbitration proceedings and litigation that could have an adverse impact on the Company's business, financial position, and operating results in the event of an unfavorable ruling. Litigation is subject to inherent uncertainties, and unfavorable rulings may occur.

Insurance coverage risk

SMU's insurance policies normally exclude certain risks and are subject to set thresholds and limits. SMU cannot ensure that its properties, furniture, equipment, investment properties, and inventories will not suffer damage from unforeseen events or that the coverage available under its insurance policies will always be sufficient to protect the Company from all possible losses or damages resulting from such events.

Likewise, the cost of such coverage may increase to such a level that the Company may decide to reduce the coverage of the policies or accept certain exclusions from them.



Financial risks

In the normal course of its business and financing activities, the Company is exposed to various financial risks that may significantly affect the economic value of its cash flows and assets and, consequently, its results. The risk management policies are approved and reviewed periodically by SMU's senior management.

Management is responsible for obtaining financing for the Company, and for managing exchange rate, interest rate, liquidity, inflation, market, and credit risks. This function operates according to a framework of policies and procedures that is regularly reviewed to meet the objective of managing the financial risk arising from business needs.

In accordance with financial risk management policies, derivative instruments are used for the purpose of hedging exposures to exchange rate and interest rate risks arising from the Company's operations and sources of financing. The Company does not acquire derivative instruments for speculative purposes.

Below is a definition of the financial risks faced by the Company, their characterization and quantification, as well as a description of the mitigation measures currently used by the Company:

(i) Credit risk

Supermarket customers

SMU has preventive and corrective mechanisms in place to manage the risk of uncollectibility from supermarket sales debtors. Check-based sales are verified and guaranteed by third parties, while credit sales in the wholesale format are mostly covered by credit insurance, whereby clients are evaluated and the customer portfolio is permanently monitored. In the event of a loss, the unpaid value is covered up to 90%. In addition, internal assessments and management are carried out, supported by external scoring services, commercial reports, and external collections.

The risk of impairment of supermarket sales debtors is established considering the expected loss evaluated based on the significant increase in risk (roll over). To this end, the Company maintains a current risk policy for its customer portfolio and periodically determines the necessary provisions to record and report in its consolidated financial statements the effects of this impairment, thereby complying with current regulations.

The impairment provision is composed of credit sales debtors, trade receivables, and check-based sales debtors.

The impairment provision is based on a prudent estimate of the expected loss on accounts receivable that are unlikely to be recovered. This model is built on publicly available background information, internal historical behavior, and individual analysis of each customer.



The factor matrices consider the following variables as determinants of risk segments: format, type of debt (credit invoice, other debtors, rebate, real estate; protested check or judicial collection); debt aging (in monthly ranges from 0 to 12); whether they act as creditors in the case of rebate, whether they engage in factoring operations; and credit insurance (with or without insurance).

For the supermarket segment, the percentages applied to the provision model are calculated using a roll over technique, grouping history based on delinquency ranges and month-end balances, determining the provision percentages through a transfer rate.

Impairment is recognized at each accounting close considering the total exposure at default (EAD) by evaluating risks defined as high and low to then apply the Probability of Default (PD) and Loss Given Default (LGD) according to the debt aging ranges. The tables containing the latter rates are as follows:

Portfolio: Credit Customers					
Range	Aging	High-risk		Low-risk	
		PD	LGD	PD	LGD
0	Not yet due	0.21%	32.20%	0.05%	7.26%
1	1 - 30 Days	0.13%	32.20%	0.22%	7.26%
2	31 - 60 Days	3.10%	32.20%	2.21%	7.26%
3	61 - 90 Days	41.81%	32.20%	14.13%	7.26%
4	91 - 120 Days	71.94%	32.20%	24.20%	7.26%
5	121 - 150 Days	79.54%	32.20%	28.84%	7.26%
6	151 - 180 Days	79.54%	32.20%	38.36%	7.26%
7	Over 180 Days	100.00%	100.00%	100.00%	100.00%

Portfolio: Rebate					
Range	Aging	High-risk		Low-risk	
		PD	LGD	PD	LGD
0	Not yet	0.59%	100.00%	0.30	100.00%
1	due 1 - 30	0.59%	100.00%	%	100.00%
2	Days	6.61%	100.00%	0.30%	100.00%
3	31 - 60 Days	16.54%	100.00%	5.37%	100.00%
4	61 - 90 Days	28.85%	100.00%	11.38%	100.00%
5	91 - 120 Days	49.07%	100.00%	23.13%	100.00%
6	121 - 150 Days	74.60%	100.00%	44.80%	100.00%
7	151 - 180 Days	82.90%	100.00%	53.47%	100.00%
8	181 - 210 Days	94.74%	100.00%	63.83%	100.00%
9	211 - 240 Days	98.67%	100.00%	67.64%	100.00%
10	241 - 270 Days	100.00	100.00%	77.02%	100.00%



Portfolio: Other Debtors			
Ranges	Aging	PD	LGD
0	Not yet due	0.71%	100.00%
1	1 - 30 Days	0.71%	100.00%
2	31 - 60 Days	13.95%	100.00%
3	61 - 90 Days	28.93%	100.00%
4	91 - 120 Days	40.67%	100.00%
5	121 - 150 Days	52.96%	100.00%
6	151 - 180 Days	64.44%	100.00%
7	181 - 210 Days	72.09%	100.00%
8	211 - 240 Days	85.58%	100.00%
9	241 - 270 Days	94.57%	100.00%
10	Over 270 Days	100.00%	100.00%

Portfolio: Real Estate					
Ranges	Aging	High-risk		Low-risk	
		PD	LGD	PD	LGD
0	Not yet due	8.96%	100.00%	0.75%	100.00%
1	1 - 30 Days	8.96%	100.00%	0.75%	100.00%
2	31 - 60 Days	25.88%	100.00%	1.63%	100.00%
3	61 - 90 Days	62.95%	100.00%	1.63%	100.00%
4	91 - 120 Days	83.21%	100.00%	2.17%	100.00%
5	121 - 150 Days	100.00%	100.00%	2.60%	100.00%
6	151 - 180 Days	100.00%	100.00%	6.07%	100.00%
7	181 - 210 Days	100.00%	100.00%	100.00%	100.00%
8	Over 210 Days	100.00%	100.00%	100.00%	100.00%

Portfolio: Checks			
Ranges	Aging	PD	LGD
0	Not yet due	7.15%	32.20%
1	1 - 30 Days	10.54%	32.20%
2	31 - 60 Days	16.67%	32.20%
3	61 - 90 Days	25.27%	32.20%
4	91 - 120 Days	58.61%	32.20%
5	121 - 150 Days	67.99%	32.20%
6	151 - 180 Days	80.10%	32.20%
7	181 - 210 Days	81.29%	32.20%
8	Over 210 Days	100.00%	100.00%



Additionally, in the case of credit debtors with an authorized credit line, a rate of 24.65% is considered as exposed to impairment on the available credit line. This is the basis for calculation of contingent impairment.

Financial service customers:

The impairment provision is composed of trade receivables by applying the impairment provision model, which is based on a prudent estimate of the expected losses on accounts receivable that will not be recovered. This model is built based on internal behavior and individual analysis of each customer, in accordance with the accounting standards set forth in IFRS 9.

The evaluation models, criteria, and procedures for comprehensively assessing credit risk and determining the amount of provisions are approved by the Board of Directors and are defined in the Credit Policy.

The processes and compliance with the policy are evaluated and supervised in accordance with internal control procedures, in order to ensure its enforcement and the maintenance of an adequate level of provisions to support losses attributable to expected impairments. Provisions are referred to as "group provisions" when they correspond to a large number of operations with homogeneous characteristics whose individual amounts are low and involve natural persons or small-sized companies. Provisions are classified as:

- Group provisions on performing portfolio
- Group provisions on non-performing portfolio

Group provisions

Group assessments require the formation of credit groups with homogeneous characteristics in terms of debtor type and agreed-upon conditions, in order to establish both the payment behavior of the group in question and the recoveries of its non-performing loans.

The methodology for establishing provisions is based on collected experience that explains the payment behavior for each homogeneous group of debtors and the recovery of collateral and collection actions, to directly estimate a percentage of expected losses that is applied to the credit amount of the respective group.

Within the group-assessed credits, there are two statuses: performing and non-performing. The non-performing portfolio includes actual credit operations associated with debtors who are 90 days or more past due on their obligations.



SMU



The provision factors for the performing and refinanced portfolio of financial service customers, including the average loss rates by delinquency ranges, applied to the portfolio of ThCh\$18,454,267 as of December 31, 2024, is as follows:

	12/31/2024		
	Normal portfolio	Refinanced portfolio	Total gross portfolio
Clients in good standing	9.47%	30.09%	11.24%
Under 30 days	44.63%	52.90%	46.63%
31 to 60 days	46.87%	56.90%	50.51%
61 to 90 days	50.92%	61.04%	54.40%
91 to 120 days	77.81%	77.54%	77.70%
121 to 150 days	83.14%	83.14%	83.14%
151 - 180 days	87.80%	87.80%	87.80%
Total	14.93%	42.92%	18.21%

Derivative counterparty obligations

This corresponds to the market value in favor of the Company of current derivative contracts with financial institutions. As a mitigating factor to this risk, the Company has a derivative product management policy that specifies credit quality parameters that financial institutions must meet in order to be considered eligible as counterparties.

(ii) Liquidity risk

This risk is associated with the Company's ability to: (i) amortize or refinance financial commitments at reasonable market prices and execute its business plans with stable sources of financing.

Management monitors its cash position on a daily basis and continuously makes projections in order to pay, prepay, refinance, and/or obtain new loans, based on the current capacity to generate cash flows.



SMU



Debt, including accrued interest, with financial institutions, obligations to the public, and lease obligations that qualify as financial liabilities as of December 31, 2024, is detailed as follows:

	Up to 90 days ThCh\$	90 days - 1 year ThCh\$	1-2 years ThCh\$	2-3 years ThCh\$	3-4 years ThCh\$	4-5 years ThCh\$	Over 5 years ThCh\$	Total ThCh\$
Bank debt	15,902,693	1,000,000		-	-	-	-	16,902,693
Obligations to the public	25,562,838	126,902,964	10,240,584	48,522,865	48,648,581	67,486,036	277,422,103	604,785,973
for rights of use with purchase option (*)	1,078,563	2,724,614	3,566,303	3,297,896	3,468,765	3,600,347	27,654,302	45,390,795
Right-of-use obligations (*)	15,121,169	45,408,477	62,109,729	56,398,342	48,853,652	41,339,279	293,616,910	562,847,558
Total	<u>57,665,263</u>	<u>176,036,055</u>	<u>75,916,623</u>	<u>108,219,103</u>	<u>100,970,998</u>	<u>112,425,662</u>	<u>598,693,315</u>	<u>1,229,927,019</u>
Accrued interest (**)	<u>3,364,722</u>	<u>1,686,309</u>	-	-	-	-	-	<u>5,051,031</u>

(*) The breakdown of lease liabilities with and without purchase options is provided in order to provide information for calculating one of the debt covenants related to the bond issuance.

(**) Accrued interest is included in the reported totals.

The Company estimates that the cash flow generation to meet financial obligations is sufficient, and in order to minimize liquidity risk, it maintains a financing structure that includes a mix of short- and long-term debt, diversified by type of creditor and market.

The Company has short-term credit lines that allow it to cover potential cash deficits resulting from seasonal needs related to the business.



SMU



Cash and cash equivalents

This corresponds to cash and cash equivalents, term deposits, money market accounts, and repurchase agreements in general. SMU S.A.'s ability to recover these funds at maturity depends on the solvency of the counterparty in which they are deposited.

As a mitigating factor to this risk, the SMU Group has a financial policy that specifies credit quality parameters that financial institutions must meet in order to be considered eligible as custodians of the aforementioned products, as well as maximum concentration limits per institution. These financial assets are exposed to a low level of risk.

(iii) Interest rate risk

SMU's financing structure generally considers a mix of funding sources subject to both fixed and variable interest rates.

The consolidated financial debt and lease obligations that qualify as right-of-use liabilities as of December 31, 2024, are summarized in the following table, broken down by fixed-rate and variable-rate debt, which include accrued interest:

	Fixed rate	Variable rate	Total
	ThCh\$	ThCh\$	ThCh\$
Bank debt	14,895,015	2,007,678	16,902,693
Obligations to the public	604,785,973	-	604,785,973
Obligations for rights of use with purchase option	45,390,795	-	45,390,795
Rights-of-use obligations	<u>562,847,558</u>	<u>-</u>	<u>562,847,558</u>
Total	<u>1,227,919,341</u>	<u>2,007,678</u>	<u>1,229,927,019</u>

Variable rate sensitivity analysis

For liabilities with a variable rate, the risk of a 1% variation in the interest rate would have the following effect on annual income:

	Interest (ThCh\$)	
	Annual Expense	Differences
Current Rate	52	-
+ 1%	60	8
-1%	45	(8)



SMU



Exchange rate risk (CLP / USD; CLP/EURO)

The Chilean peso is subject to variations with respect to the U.S. dollar and other international currencies. A portion of the products offered for sale in our stores are purchased from foreign countries; therefore, during the period in which such import operations are pending payment, there is exposure to exchange rate fluctuation.

Whenever possible, the Company's policy is to hedge the risk arising from exchange rate variations on the net payable liabilities position through market instruments designed for such purposes.

As of December 31, 2024, the Company holds financial debt totaling US\$75,363 and lease liabilities qualifying as financial leases totaling US\$3,549,907.

For every peso increase in the dollar, the net effect is a foreign exchange loss of ThCh\$75.

Inflation risk

Inflation risk mainly stems from the Company's sources of financing, which are expressed in Unidades de Fomento (UF).

As of December 31, 2024, the Company holds financial debt totaling UF 17,304,146 and lease liabilities qualifying as financial leases totaling UF 14,153,305.

For every peso increase in the UF, the net effect is a loss from inflation adjustments of ThCh\$17,304.

The financial debt by currency of origin is detailed as follows:

	Debt in original currency	Debt in CLP	Breakdown of debt	Impact on income of \$1 increase
Original Currency		ThCh\$		ThCh\$
Chilean pesos (CLP)	3,486,209,000	3,486,209	0.28%	-
Unidades de fomento (UF)	31,457,451	1,208,491,141	98.26%	17,304
U.S. dollars (USD)	3,625,270	3,612,437	0.29%	75
Peruvian sols (PEN)	54,196,840	14,337,232	1.17%	-
Total		<u>1,229,927,019</u>	<u>100.00%</u>	

**SMU**

5. DISCLOSURES OF MANAGEMENT JUDGMENTS MADE WHEN APPLYING THE ENTITY'S ACCOUNTING POLICIES

When applying the accounting policies of the SMU Group, which are described in Note 3, Management makes estimates and judgments regarding the future concerning the carrying amounts of assets and liabilities. The related estimates and judgments are based on historical experience and other relevant factors. Actual results may differ from these estimates.

Management necessarily makes judgments and estimates that have a significant effect on the figures presented in the consolidated financial statements. Changes in assumptions and estimates could have a significant impact on the consolidated financial statements. The following are the critical estimates and judgments used by Management:

- a) **Impairment of non-financial assets** – At least once a year, or when deemed necessary, the value of assets is analyzed to determine whether there is any indication that such assets may have suffered an impairment loss. If such an indication exists, an estimate of the recoverable amount of the asset is made to determine, if applicable, the amount of the required adjustment. For identifiable assets that do not generate cash flows independently, the recoverability of the Cash-Generating Unit (CGU) to which the asset belongs is estimated.

SMU performs annual impairment tests based on the financial statements as of September 30 of each year.

Additionally, the Company monitors critical variables that affect asset valuation and has therefore performed other impairment tests at other dates. Given operational improvements in recent years and a downward trend in the calculated discount rate, the headroom in impairment tests has increased.

The discount rates used in the last six impairment tests performed are detailed as follows:

Segments	Sept-19	Sept-20	Sept-21	Sept-22	Sept-23	Sept-24
Supermarkets	9.45%	9.09%	9.22%	10.42%	10.43%	10.12%

The impairment test conducted for the year 2024 concluded that there was no impairment.

To estimate the value-in-use, the SMU Group prepares projections of future pre-tax cash flows based on the most recent budgets approved by Management. These budgets include the best available estimates of revenue and costs of the Cash-Generating Units, using both past experience and future expectations.



The calculation of value-in-use is sensitive to changes in key assumptions such as EBITDA margin (EBITDA/sales, EBITDA as defined in Note 23 e, Restrictions), working capital, investments in fixed assets, etc. Any decrease in the assumptions used by Management in determining the value-in-use could have a significant impact on the impairment test.

The most sensitive key assumptions and hypotheses for determining the recoverable amount of the Cash-Generating Units (CGUs) in the Company are as follows:

- Revenue: the Company's sales projections, excluding future store openings
- EBITDA margin
- Discount rate
- Capex: future investment flows, considering only maintenance Capex
- Receivable terms
- Payable terms
- Inventory terms

These assumptions are based on past experience and also compared with the market. These variables are defined as follows:

- **Revenue** - projection based on the Company's "Same Store Sales" growth and benchmarked against industry growth.
 - **EBITDA margin** - estimate based on the plans defined by Management, excluding new store openings, focusing only on management improvements.
 - **Capex** - projection based on historical spending on maintenance Capex.
 - **Working Capital Terms** (Receivables, Payables, and Inventory) - consider the current situation as a starting point and adjusts toward values aligned with market behavior
- b) **Useful lives of Property, Plant and Equipment and Intangible Assets excluding goodwill** – SMU S.A. and its subsidiaries determine the estimated useful lives and corresponding depreciation charges of their property, plant and equipment and intangible assets other than goodwill. This estimate is based on the life cycles of their operations according to past experience and industry environment. The useful life assigned to these assets is reviewed periodically and at least once at the end of each year.
- c) **Provisions for litigation and other contingencies** – SMU periodically evaluates the likelihood of loss in its litigation and contingencies based on estimates made by Management and its legal advisors.

Provisions are made for lawsuits where Management and SMU Group's attorneys consider a loss probable and the amount can be quantified. In cases where Management and the attorneys of the SMU Group believe that favorable outcomes will be obtained or that outcomes are uncertain, no provisions have been made.



SMU



- d) **Deferred tax assets** – The correct valuation of the income tax expense depends on several factors, including estimates of the timing and realization of deferred tax assets and the periodicity of income tax payments. Actual receipts and payments may differ materially from these estimates as a result of changes in tax laws (see Note 3), as well as unforeseen future transactions that affect the SMU Group's tax balances.
- e) **Provision for Net Realizable Value (NRV) and Inventory Obsolescence** – The SMU Group calculates its inventory impairment provision using criteria such as merchandise turnover, inventory costs, estimated selling prices, and additional distribution costs.

6. CASH AND CASH EQUIVALENTS

As of December 31, 2024 and 2023, cash and cash equivalents are detailed as follows:

	Currency	12/31/2024 ThCh\$	12/31/2023 ThCh\$
Cash on-hand and bank balances	CLP	37,522,488	41,638,147
Cash on-hand and bank balances	USD	2,435,981	1,426,018
Cash on-hand and bank balances	PEN	726,207	941,441
Fixed term deposit (1) and (4)	PEN	1,581,824	1,160,227
Fixed term deposit (2) and (4)	CLP	94,417,489	34,335,965
Variable-rate agreement (3) and (4)	CLP	18,205,854	20,612,224
Money market investments	CLP	-	5,104,063
Total		<u>154,889,843</u>	<u>105,218,085</u>

- (1) Corresponds to term deposits in the amount of PEN 5,071,000 with IBK, maturing on January 2, 2025, and PEN400,000 with IBK, maturing on December 3, 2025.
- (2) Corresponds to term deposit investments as of December 31, 2024 (principal only) in the following financial institutions and with the following maturity dates:

Institution	Amount ThCh\$	Maturity
Banco Itau	400,255	January 2, 2025
Banco Itau	400,870	January 2, 2025
Banco Consorcio	1,800,000	January 6, 2025
Banco Itau	300,142	January 6, 2025
Banco Consorcio	10,100,000	January 7, 2025
Banco Scotiabank	4,900,000	January 7, 2025
Banco Internacional	3,900,000	January 8, 2025
Banco Consorcio	4,200,000	January 14, 2025
Banco Consorcio	5,900,000	January 15, 2025
Banco Scotiabank	4,500,000	January 20, 2025
Banco Consorcio	3,000,000	January 21, 2025
Banco Scotiabank	3,900,000	January 22, 2025
Banco Consorcio	2,800,000	January 23, 2025
Banco BTG	3,500,000	February 03, 2025
Banco Internacional	4,300,000	February 04, 2025
Banco Itau	106,340	February 17, 2025
Banco Consorcio	3,700,000	February 18, 2025
Banco Scotiabank	4,900,000	February 18, 2025
Banco Consorcio	9,000,000	February 21, 2025
Banco Consorcio	5,000,000	February 24, 2025
Banco Internacional	8,000,000	February 24, 2025
Banco BTG	2,800,000	February 27, 2025
Banco BTG	3,900,000	March 10, 2025
Banco Internacional	2,400,000	March 10, 2025
Total	<u>93,707,607</u>	

**SMU**

(3) Corresponds to investment agreements as of December 31, 2024 (principal only) in the following financial institutions and with the following maturity dates:

Institution	Amount ThCh\$	Maturity
Banco Estado	9,000,000	January 02, 2025
Credicorp	3,900,000	January 02, 2025
Tanner	<u>5,300,000</u>	January 06, 2025
Total	<u>18,200,000</u>	

(4) These amounts include interest accrued as of year-end.

Cash and cash equivalents have no restrictions on their availability, nor any significant risk of loss in value.

7. CURRENT AND NON-CURRENT FINANCIAL ASSETS AND LIABILITIES

7.1 Accounting classification and fair values

The financial instruments and fair values, classified by nature and category, as of December 31, 2024 and 2023, are detailed as follows:

December 31, 2024

ThCh\$	Note	At fair value through profits and loss	At fair value through other comprehensive income	At amortized cost	Financial Liabilities	Total	Level 1	Level 2	Level 3	Total
Financial assets not measured at fair value										
Cash and cash equivalents	6	-	-	154,889,843	-	154,889,843	-	-	-	-
Other current financial assets	7	-	-	3,167,986	-	3,167,986	-	-	-	-
Trade and other current accounts receivable	9	-	-	96,566,203	-	96,566,203	-	-	-	-
Accounts receivable from related entities	10	-	-	1,656,331	-	1,656,331	-	-	-	-
Other non-current financial assets	7	-	-	383,349	-	383,349	-	-	-	-
Accounts receivable, non-current	9	-	-	3,471,736	-	3,471,736	-	-	-	-
		-	-	260,135,448	-	260,135,448				
Financial liabilities not measured at fair value										
Other current financial liabilities	19	-	-	-	(233,701,318)	(233,701,318)	-	(234,345,945)	-	(234,345,945)
Trade payables and other accounts payable	20	-	-	-	(405,665,774)	(405,665,774)	-	-	-	-
Current accounts payable to related entities	10	-	-	-	(484,025)	(484,025)	-	-	-	-
Other non-current financial liabilities	19	-	-	-	(996,225,701)	(996,225,701)	-	(1,011,161,190)	-	(1,011,161,190)
Non-current accounts payable	20	-	-	-	(9,724,904)	(9,724,904)	-	-	-	-
		-	-	-	(1,645,801,722)	(1,645,801,722)				



SMU



December 31, 2023

ThCh\$	Note	At fair value through profits and loss	At fair value through other comprehen sive income	At amortized cost	Financial Liabilities	Total	Level 1	Level 2	Level 3	Total
Financial assets not measured at fair value										
Cash and cash equivalents	6	-	-	105,218,085	-	105,218,085	-	-	-	-
Other current financial assets	7	-	-	3,685,449	-	3,685,449	-	-	-	-
Trade and other current accounts receivable	9	-	-	141,894,404	-	141,894,404	-	-	-	-
Accounts receivable from related entities	10	-	-	506,440	-	506,440	-	-	-	-
Other non-current financial assets	7	-	-	392,473	-	392,473	-	-	-	-
Accounts receivable, non-current	9	-	-	2,184,295	-	2,184,295	-	-	-	-
		-	-	253,881,146	-	253,881,146				
Financial liabilities not measured at fair value										
Other current financial liabilities	19	-	-	-	(170,205,181)	(170,205,181)	-	(169,131,268)	-	(169,131,268)
Trade payables and other accounts payable	20	-	-	-	(428,081,895)	(428,081,895)	-	-	-	-
Current accounts payable to related entities	10	-	-	-	(618,501)	(618,501)	-	-	-	-
Other non-current financial liabilities	19	-	-	-	(909,666,309)	(909,666,309)	-	(904,252,161)	-	(904,252,161)
Non-current accounts payable	20	-	-	-	(10,210,444)	(10,210,444)	-	-	-	-
		-	-	-	(1,518,782,330)	(1,518,782,330)				



7.2 Derivative instruments

As of December 31, 2024 and 2023, there are no derivative instruments.

7.3 Financial subleases

SMU subleases commercial spaces that are not used in its normal supermarket operations.

General description of the main terms of the sublease contracts:

- Term, renewals, and adjustments:

According to the contracts, the lease terms generally range from 1 to 10 years, with the average sublessor exit occurring between 3 to 5 years. Renewal clauses stipulate that the sublessor or sublessee must provide advance notice of termination; otherwise, automatic renewal will be assumed according to the terms of each contract.

Adjustments are generally made monthly, since the minimum rents are agreed upon in Unidades de Fomento (UF), and are adjusted on the payment date according to the variation in this index.

Sublessees are obligated to use the subleased properties for business operations related to their line of business and must maintain insurance coverage against all risks, including fire and earthquake, as well as additional coverage for business interruption. Likewise, the sublessor may not constitute mortgages or liens on such properties during the term of the respective contracts.

- Percentage of sales, contingent rent payments:

Some of these lease agreements include, in addition to the minimum guaranteed rent, a variable rent ranging from 2% to 2.5% of the net sales of the premises.

Contingent rent recognized as revenue:

During the years ended December 31, 2024 and 2023, the Company did not recognize revenue in its income for those years related to contingent rent from variable sublease payments.

Operating subleases:

The main operating subleases are for a fixed term and correspond to store subleases.

The future minimum revenue from operating subleases is detailed as follows:

	12/31/2024	12/31/2023
	Amount	Amount
Term	Committed	Committed
	ThCh\$	ThCh\$
0 - 1 year	13,652,653	12,334,482
1 - 5 years	21,103,396	22,523,410
Over 5 years	<u>2,035,974</u>	<u>2,142,202</u>
Total	<u>36,792,023</u>	<u>37,000,094</u>



8. OTHER NON-FINANCIAL ASSETS

As of December 31, 2024 and 2023, other non-financial assets are detailed as follows:

	Current		Non-current	
	12/31/2024	12/31/2023	12/31/2024	12/31/2023
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Prepaid insurance (*)	8,137,268	5,816,461	36,960	-
VAT fiscal credit	24,006,600	13,655,836	-	-
Security deposits	46,717	215,660	-	-
Foreign supplier prepayments	7,345,913	4,450,515	-	-
Lease deposits	-	-	2,466,300	2,377,930
Other prepaid expenses	3,116,255	2,113,481	-	-
Other non-financial assets	514,314	688,058	617,188	182,843
Total	43,167,067	26,940,011	3,120,448	2,560,773

(*) Corresponds to insurance policies renewed during 2023 and 2024.

9. NET TRADE AND OTHER ACCOUNTS RECEIVABLE

Trade and other current accounts receivable as of December 31, 2024 and 2023 are detailed as follows:

	12/31/2024		12/31/2023	
	Liabilities	Non-Current	Liabilities	Non-Current
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Trade receivables, Supermarkets	76,200,499	-	70,277,377	-
Impairment, Supermarkets (1)	(844,424)	-	(1,082,856)	-
Trade receivables, Financial services (2)	18,450,995	3,272	17,862,351	6,538
Impairment, Financial services (2)	(3,359,069)	(596)	(4,298,312)	(1,573)
Other accounts receivable (3)	6,118,202	3,469,060	59,135,844	2,179,330
Total	96,566,203	3,471,736	141,894,404	2,184,295

1. Portfolio impairment criteria can be found in Note 3 and Note 4 (i).
2. Corresponds to the financial business portfolio
3. As of December 31, 2023, this includes ThCh\$51,814,707 based on a settlement with the insurance companies for the payment of a current lawsuit. This money was received in full by SMU during the month of January 2024.



SMU



Future maturities of trade and other current accounts receivable, before the allowance for bad debts and impairment, are detailed as follows:

As of December 31, 2024

	Maturity as of 12/31/2024 (Current)				Maturity as of 12/31/2024 (Non-current)			
	0-3 months ThCh\$	3-6 months ThCh\$	6-12 months ThCh\$	Total ThCh\$	1-3 years ThCh\$	3-5 years ThCh\$	Over 5 years ThCh\$	Total ThCh\$
Trade receivables, Supermarkets	75,206,940	329,997	663,562	76,200,499	-	-	-	-
Trade receivables, Financial Services	17,827,568	468,887	154,540	18,450,995	3,272	-	-	3,272
Other accounts receivable (*)	<u>1,996,793</u>	<u>2,099,640</u>	<u>2,021,769</u>	<u>6,118,202</u>	<u>3,407,470</u>	<u>11,257</u>	<u>50,333</u>	<u>3,469,060</u>
Total gross	<u>95,031,301</u>	<u>2,898,524</u>	<u>2,839,871</u>	<u>100,769,696</u>	<u>3,410,742</u>	<u>11,257</u>	<u>50,333</u>	<u>3,472,332</u>

(*) Primarily includes accounts receivable from collaborators in the amount of ThCh\$8,336,810.

As of December 31, 2023

	Maturities as of 12/31/2023 (Current)				Maturities as of 12/31/2023 (Non-current)			
	0-3 months ThCh\$	3-6 months ThCh\$	6-12 months ThCh\$	Total ThCh\$	1-3 years ThCh\$	3-5 years ThCh\$	Over 5 years ThCh\$	Total ThCh\$
Trade receivables, Supermarkets	69,082,900	342,497	851,980	70,277,377	-	-	-	-
Trade receivables, Financial Services	16,989,162	651,407	221,782	17,862,351	6,538	-	-	6,538
Other accounts receivable (*)	<u>56,681,996</u>	<u>825,617</u>	<u>1,628,231</u>	<u>59,135,844</u>	<u>2,118,872</u>	<u>11,525</u>	<u>48,933</u>	<u>2,179,330</u>
Total gross	<u>142,754,058</u>	<u>1,819,521</u>	<u>2,701,993</u>	<u>147,275,572</u>	<u>2,125,410</u>	<u>11,525</u>	<u>48,933</u>	<u>2,185,868</u>

(**) Primarily includes insurance accounts receivable in the amount of ThCh\$53,626,307, and ThCh\$6,225,309 in accounts receivable from collaborators.

The trade receivables for supermarkets, as indicated above, correspond to receivables for supermarket sales, bank credit card sales, retail company cards, and commercial space subleases. Likewise, the financial service receivables correspond to the company's cardholder debt.

The movement in the allowance for supermarket receivable impairment as of December 31, 2024 and 2023 is detailed as follows:

	12/31/2024	12/31/2023
	ThCh\$	ThCh\$
Beginning balance	1,082,856	1,035,413
Increase (decrease) in provision	200,260	241,478
Provision uses (write-offs) (*)	<u>(438,692)</u>	<u>(194,035)</u>
Total	<u>844,424</u>	<u>1,082,856</u>

(*) During the year ended December 31, 2024, write-offs of receivables were made for ThCh\$438,692 (ThCh\$194,035 in the year ended December 31, 2023), which are 100% provisioned.



The movement in the allowance for current and non-current financial service receivable impairment as of December 31, 2024 and 2023 is detailed as follows:

	12/31/2024	12/31/2023
	ThCh\$	ThCh\$
Beginning balance	4,299,885	3,505,352
Write-offs made during the year (*)	(4,500,671)	(5,507,883)
Net increase in provision	<u>3,560,451</u>	<u>6,302,416</u>
Total	<u>3,359,665</u>	<u>4,299,885</u>

(*) During the year ended December 31, 2024, receivable write-offs were made for ThCh\$4,500,671 (ThCh\$5,507,883 as of December 31, 2023). All receivables written off were 100% provisioned.

The trade receivables are detailed as follows:

Supermarket receivables, separated by invoices, checks, and agreements, based on the default range and supermarket segment provision, as of December 31, 2024 and 2023, are detailed as follows:

Trade Receivables

Default Range	December 31, 2024				December 31, 2023			
	Invoices	Checks	Agreements	Total	Invoices	Checks	Agreements	Total
	ThCh\$ ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	
Not yet due	71,556,839	-	223,066	71,779,905	66,193,576	40	162,363	66,355,979
Range 1 (1-30 days)	2,557,979	33,873	11,690	2,603,542	2,001,063	22,531	13,338	2,036,932
Range 2 (31-60 days)	609,711	34,502	17,093	661,306	468,854	20,469	56,863	546,186
Range 3 (61-90 days)	113,504	18,792	29,891	162,187	91,822	12,388	39,593	143,803
Range 4 (91-120 days)	135,382	23,567	53,740	212,689	151,147	6,994	32,656	190,797
Range 5 (121-150 days)	43,523	560	31,428	75,511	47,642	940	22,675	71,257
Range 6 (151-180 days)	9,665	3,198	28,934	41,797	73,160	342	6,941	80,443
Range 7 (181-210 days)	9,890	274	18,111	28,275	48,933	185	105,054	154,172
Range 8 (211-250 days)	8,722	4,255	18,101	31,078	81,533	849	2,268	84,650
Range 9 (Over 250 days)	331,274	60,847	212,088	604,209	311,495	111,534	190,129	613,158
Total	<u>75,376,489</u>	<u>179,868</u>	<u>644,142</u>	<u>76,200,499</u>	<u>69,469,225</u>	<u>176,272</u>	<u>631,880</u>	<u>70,277,377</u>

Allowance for impairment of trade receivables:

Default Range	December 31, 2024				December 31, 2023			
	Invoices	Checks	Agreements	Total	Invoices	Checks	Agreements	Total
	ThCh\$ ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	
Not yet due	20,129	-	1,025	21,154	30,304	-	306	30,610
Range 1 (1-30 days)	16,942	1,149	251	18,342	15,036	765	282	16,083
Range 2 (31-60 days)	50,918	1,852	2,550	55,320	19,521	1,099	4,067	24,687
Range 3 (61-90 days)	21,404	1,529	6,364	29,297	15,913	1,008	6,923	23,844
Range 4 (91-120 days)	28,285	4,448	6,200	38,933	97,977	1,320	10,496	109,793
Range 5 (121-150 days)	7,706	123	9,018	16,847	17,739	206	6,170	24,115
Range 6 (151-180 days)	6,802	825	20,706	28,333	21,162	88	5,536	26,786
Range 7 (181-210 days)	8,268	72	15,106	23,446	48,063	48	87,197	135,308
Range 8 (211-250 days)	8,545	4,255	17,196	29,996	79,146	849	2,206	82,201
Range 9 (Over 250 days)	309,821	60,847	212,088	582,756	307,766	111,534	190,129	609,429
Total	<u>478,820</u>	<u>75,100</u>	<u>290,504</u>	<u>844,424</u>	<u>652,627</u>	<u>116,917</u>	<u>313,312</u>	<u>1,082,856</u>



Financial service receivables, separated by normal and refinanced portfolios, according to default range, as of December 31, 2024 and 2023, are detailed as follows:

Financial Service Receivables

	12/31/2024			12/31/2023		
	Normal Portfolio ThCh\$	Refinanced Portfolio ThCh\$	Total Portfolio, gross ThCh\$	Normal Portfolio ThCh\$	Refinanced Portfolio ThCh\$	Total Portfolio, gross ThCh\$
Clients in good standing	14,416,370	1,348,521	15,764,891	12,354,205	1,107,340	13,461,545
Under 30 days	785,440	251,395	1,036,835	831,103	206,101	1,037,204
From 31 to 60 days	314,743	178,711	493,454	770,526	253,459	1,023,985
From 61 to 90 days	234,770	122,959	357,729	555,385	190,072	745,457
From 91 to 120 days	190,319	122,549	312,868	433,380	186,307	619,687
From 121 to 150 days	156,354	77,399	233,753	369,087	99,699	468,786
From 151 to 180 days	194,225	60,512	254,737	373,015	139,210	512,225
Total	16,292,221	2,162,046	18,454,267	15,686,701	2,182,188	17,868,889

Allowance for Impairment of Financial Service Receivables

	12/31/2024			12/31/2023		
	Normal Portfolio ThCh\$	Refinanced Portfolio ThCh\$	Total Portfolio, gross ThCh\$	Normal Portfolio ThCh\$	Refinanced Portfolio ThCh\$	Total Portfolio, gross ThCh\$
Clients in good standing	1,365,511	405,733	1,771,244	1,260,792	338,541	1,599,333
Under 30 days	350,519	132,980	483,499	370,774	105,833	476,607
From 31 to 60 days	147,532	101,688	249,220	360,287	144,645	504,932
From 61 to 90 days	119,544	75,053	194,597	281,468	116,106	397,574
From 91 to 120 days	148,078	95,026	243,104	337,362	144,547	481,909
From 121 to 150 days	129,993	64,349	194,342	306,897	82,889	389,786
From 151 to 180 days	170,530	53,129	223,659	327,518	122,226	449,744
Total	2,431,707	927,958	3,359,665	3,245,098	1,054,787	4,299,885



The portfolio based on aging and maturity is detailed as follows:

December 31, 2024

Trade receivables and Other account receivables	In good standing ThCh\$	Default in days									Total ThCh\$
		1-30 ThCh\$	31-60 ThCh\$	61-90 ThCh\$	91-120 ThCh\$	121-150 ThCh\$	151-180 ThCh\$	181-210 ThCh\$	211-250 ThCh\$	Over 250 ThCh\$	
Trade receivables, Supermarkets, gross	71,779,905	2,603,542	661,306	162,187	212,689	75,511	41,797	28,275	31,078	604,209	76,200,499
Trade receivables, Financial services, gross	15,764,891	1,036,835	493,454	357,729	312,868	233,753	254,737	-	-	-	18,454,267
Allowance for impairment, Supermarkets	(21,154)	(18,342)	(55,320)	(29,297)	(38,933)	(16,847)	(28,333)	(23,446)	(29,996)	(582,756)	(844,424)
Allowance for impairment, Financial services	(1,771,244)	(483,499)	(249,220)	(194,597)	(243,104)	(194,342)	(223,659)	-	-	-	(3,359,665)
Other accounts receivable, gross (1)	9,587,262	-	-	-	-	-	-	-	-	-	9,587,262
Total Gross	97,132,058	3,640,377	1,154,760	519,916	525,557	309,264	296,534	28,275	31,078	604,209	104,242,028
Total Provision	(1,792,398)	(501,841)	(304,540)	(223,894)	(282,037)	(211,189)	(251,992)	(23,446)	(29,996)	(582,756)	(4,204,089)

(1) Primarily includes accounts receivable from collaborators in the amount of ThCh\$8,079,804.

As of December 31, 2023

Trade receivables and other account receivables	In good standing ThCh\$	Default in days									Total ThCh\$
		1-30 ThCh\$	31-60 ThCh\$	61-90 ThCh\$	91-120 ThCh\$	121-150 ThCh\$	151-180 ThCh\$	181-210 ThCh\$	211-250 ThCh\$	Over 250 ThCh\$	
Trade receivables, Supermarkets, gross	66,355,979	2,036,932	546,186	143,803	190,797	71,257	80,443	154,172	84,650	613,158	70,277,377
Trade receivables, Financial services, gross	13,461,545	1,037,204	1,023,985	745,457	619,687	468,786	512,225	-	-	-	17,868,889
Allowance for impairment, Supermarkets	(30,610)	(16,083)	(24,687)	(23,844)	(109,793)	(24,115)	(26,786)	(135,308)	(82,201)	(609,429)	(1,082,856)
Allowance for impairment, Financial services	(1,599,333)	(476,607)	(504,932)	(397,574)	(481,909)	(389,786)	(449,744)	-	-	-	(4,299,885)
Other accounts receivable, gross (2)	61,315,174	-	-	-	-	-	-	-	-	-	61,315,174
Total Gross	141,132,698	3,074,136	1,570,171	889,260	810,484	540,043	592,668	154,172	84,650	613,158	149,461,440
Total Provision	(1,629,943)	(492,690)	(529,619)	(421,418)	(591,702)	(413,901)	(476,530)	(135,308)	(82,201)	(609,429)	(5,382,741)

(2) Primarily includes insurance accounts receivable for ThCh\$53,626,307 and ThCh\$6,225,309 in collaborator accounts receivable.

The information on refinanced and non-refinanced accounts for supermarket receivables is detailed as follows:

Default ranges (days)	Balances as of 12/31/2024						Balances as of 12/31/2023					
	Non-refinanced		Refinanced		Total gross portfolio		Non-refinanced		Refinanced		Total gross portfolio	
	Number of customers	Gross amount ThCh\$	Number of customers	Gross amount ThCh\$	Number of customers	Gross amount ThCh\$	Number of customers	Gross amount ThCh\$	Number of customers	Gross amount ThCh\$	Number of customers	Gross amount ThCh\$
Good standing (*)	287	71,570,117	13	209,788	300	71,779,905	319	66,193,616	3	162,363	322	66,355,979
1-30	506	2,591,852	7	11,690	513	2,603,542	502	2,023,594	8	13,338	510	2,036,932
31-60	106	644,213	15	17,093	121	661,306	106	489,323	17	56,863	123	546,186
61-90	36	132,296	12	29,891	48	162,187	24	104,210	18	39,593	42	143,803
91-120	22	161,538	11	51,151	33	212,689	17	158,141	12	32,656	29	190,797
121-150	8	55,168	9	20,343	17	75,511	14	48,582	8	22,675	22	71,257
151-180	5	28,306	6	13,491	11	41,797	20	73,502	7	6,941	27	80,443
181-210	7	22,650	3	5,625	10	28,275	13	49,118	6	105,054	19	154,172
211-250	8	26,205	3	4,873	11	31,078	17	82,382	2	2,268	19	84,650
More than 250	89	429,355	10	174,854	99	604,209	77	423,029	13	190,129	90	613,158
Total	1,074	75,661,700	89	538,799	1,163	76,200,499	1,109	69,645,497	94	631,880	1,203	70,277,377

(*) Includes ThCh\$65,921,780 in accounts receivable from Transbank for credit card payments (ThCh\$59,636,701 as of December 31, 2023).

The Company holds credit insurance for certain documents, and in the event that clients fail to pay, a claim is filed. Client refinancing or rescheduling agreements are formalized through a contract, which is backed by checks and/or promissory notes. The execution of such an agreement arises from a client's inability to meet a payment obligation on a specific date for one or more invoices that are not necessarily backed by credit insurance.

When a client signs the agreement, all outstanding and non-due debts—regardless of the type (rebate, real estate, credit notes, other receivables, direct credit, etc.)—are incorporated into the agreement. The provision established under the agreement is the sum of the individual provisions for the invoices included in the agreement, maintaining their original aging, risk type, and initial outstanding amount, as stated in the Company's provisioning policy.



The information regarding the normal portfolio and refinanced portfolio for Financial Services is detailed as follows:

Financial Service Receivables

	12/31/2024					
	Normal portfolio		Refinanced portfolio		Total gross portfolio	
	ThCh\$	No. of customers	ThCh\$	No. of customers	ThCh\$	No. of customers
Clients in good standing	14,416,370	123,566	1,348,521	2,200	15,764,891	125,766
Under 30 days	785,440	4,266	251,395	408	1,036,835	4,674
From 31 to 60 days	314,743	1,604	178,711	232	493,454	1,836
From 61 to 90 days	234,770	1,288	122,959	185	357,729	1,473
From 91 to 120 days	190,319	1,034	122,549	163	312,868	1,197
From 121 to 150 days	156,354	878	77,399	97	233,753	975
From 151 to 180 days	194,225	1,056	60,512	81	254,737	1,137
Total	16,292,221	133,692	2,162,046	3,366	18,454,267	137,058

	12/31/2023					
	Normal portfolio		Refinanced portfolio		Total gross portfolio	
	ThCh\$	No. of cust.	ThCh\$	No. of cust.	ThCh\$	No. of cust.
Clients in good standing	12,354,205	115,058	1,107,340	2,100	13,461,545	117,158
Under 30 days	831,103	4,394	206,101	403	1,037,204	4,797
31 to 60 days	770,526	3,907	253,459	487	1,023,985	4,394
61 to 90 days	555,385	3,194	190,072	356	745,457	3,550
91 to 120 days	433,380	2,105	186,307	288	619,687	2,393
121 to 150 days	369,087	1,679	99,699	196	468,786	1,875
151 to 180 days	373,015	1,702	139,210	193	512,225	1,895
Total	15,686,701	132,039	2,182,188	4,023	17,868,889	136,062

Receivables protested and under court-ordered collection are detailed as follows:

	Balances as of 12/31/2024		Balances as of 12/31/2023	
	Number of customers	Amount ThCh\$	Number of customers	Amount ThCh\$
Documents receivable protested	387	179,869	353	176,229
Total	387	179,869	353	176,229



Allowances for impairment and portfolio write-offs as of December 31, 2024 and 2023 are detailed as follows:

	01/01/2024 12/31/2024 ThCh\$	01/01/2023 12/31/2023 ThCh\$
Allowance for bad debts, Supermarkets	200,260	241,478
Allowance for bad debts, Financial Services	3,560,451	6,302,416
Write-offs for the year, Supermarkets (*)	(438,692)	(194,035)
Write-offs for the year, Financial Services (*)	(4,500,671)	(5,507,883)

(*) Write-offs are presented net of recoveries.

The provision factors as of December 31, 2024 and 2023 for the supermarket customer portfolio, segregated by invoice, check, and agreement, are detailed according to the default ranges:

Default Range	December 31, 2024				December 31, 2023			
	Invoices	Checks	Agreements	Total	Invoices	Checks	Agreements	Total
Not yet due	0.0%	0.0%	0.5%	0.0%	0.0%	0.0%	0.0%	0.0%
Range 1 (1-30 days)	0.7%	3.4%	2.1%	0.7%	0.8%	3.4%	2.1%	0.8%
Range 2 (31-60 days)	8.4%	5.4%	14.9%	8.4%	4.2%	5.4%	7.2%	4.5%
Range 3 (61-90 days)	18.9%	8.1%	21.3%	18.1%	17.3%	8.1%	17.5%	16.6%
Range 4 (91-120 days)	20.9%	18.9%	11.5%	18.3%	64.8%	18.9%	32.1%	57.5%
Range 5 (121-150 days)	17.7%	22.0%	28.7%	22.3%	37.2%	21.9%	27.2%	33.8%
Range 6 (151-180 days)	70.4%	25.8%	71.6%	67.8%	28.9%	25.7%	79.8%	33.3%
Range 7 (181-210 days)	83.6%	26.3%	83.4%	82.9%	98.2%	25.9%	83.0%	87.8%
Range 8 (211-250 days)	98.0%	100.0%	95.0%	96.5%	97.1%	100.0%	97.3%	97.1%
Range 9 (Over 250 days)	93.5%	100.0%	100.0%	96.4%	98.8%	100.0%	100.0%	99.4%
Total weighted	0.6%	41.8%	45.1%	1.1%	0.9%	66.3%	49.6%	1.5%



The provision factors for non-refinanced and refinanced (agreements) supermarket receivables, including average loss rates by default range, are detailed as follows:

	12/31/2024		12/31/2023	
Default Range	Non-refinanced	Refinanced	Non-refinanced	Refinanced
Up to date	0.0%	0.5%	0.0%	0.2%
1-30 days	0.7%	2.1%	0.8%	2.1%
31-60 days	8.2%	14.9%	4.2%	7.2%
61-90 days	17.3%	21.3%	16.2%	17.5%
91-120 days	20.6%	11.5%	62.8%	32.1%
121-150 days	17.8%	28.7%	36.9%	27.2%
151-180 days	59.3%	71.6%	28.9%	79.8%
181-210 days	82.1%	83.4%	97.9%	83.0%
211-250 days	98.6%	95.0%	97.1%	97.3%
Over 250 days	94.5%	100.0%	99.1%	100.0%
Total weighted	0.7%	45.1%	1.1%	49.6%

The provision/portfolio and write-off/portfolio risk indexes for supermarket customers as of December 31, 2024 and 2023 are detailed as follows:

Risk Index	12/31/2024	12/31/2023
Provision / Portfolio =	1.1%	1.5%
Write-off / Portfolio =	0.6%	0.4%

The provision factors for normal and renegotiated financial service receivables, including average loss rates by default range, are detailed as follows:

	12/31/2024			12/31/2023		
	Normal portfolio	Refinanced	Total gross	Normal portfolio	Refinanced	Total gross
Clients in good standing	9.47%	30.09%	11.24%	10.21%	30.57%	11.88%
Under 30 days	44.63%	52.90%	46.63%	44.61%	51.35%	45.95%
From 31 to 60 days	46.87%	56.90%	50.51%	46.76%	57.07%	49.31%
From 61 to 90 days	50.92%	61.04%	54.40%	50.68%	61.09%	53.33%
From 91 to 120 days	77.81%	77.54%	77.70%	77.84%	77.59%	77.77%
From 121 to 150 days	83.14%	83.14%	83.14%	83.15%	83.14%	83.15%
From 151 to 180 days	87.80%	87.80%	87.80%	87.80%	87.80%	87.80%
Total	14.93%	42.92%	18.21%	20.69%	48.34%	24.06%



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The provision/portfolio and write-off/portfolio risk indexes for financial service customers as of December 31, 2024 and 2023 are detailed as follows:

	12/31/2024	12/31/2023
Percentage of refinanced portfolio over total portfolio	11.7%	12.2%
Portfolio over 90 days past due, over total portfolio	4.3%	9.0%
Percentage of provision over total gross portfolio	19.9%	25.6%

10. RELATED PARTY DISCLOSURES

The transactions among SMU Group companies are regular operations conducted during the normal course of business in terms of their objectives and conditions.

These transactions have been removed in the consolidation process and are not detailed in this note.

Balances and transactions with related parties

Receivable and payable balances between the SMU Group and its non-consolidated related companies, as of December 31, 2024 and 2023, are detailed as follows:

a. Accounts receivable from related entities

Tax ID No.	Company	Nature of Relationship	Country	Currency	Current		Non-current	
					12/31/2024 ThCh\$	12/31/2024 ThCh\$	12/31/2023 ThCh\$	12/31/2023 ThCh\$
76.063.653-3	Unired S.A. (1)	Associate	Chile	CLP	1,634,923	505,227	-	-
76.263.357-4	Empresa SG S.A.	Related to Controller	Chile	CLP	21,408	1,213	-	-
Total					<u>1,656,331</u>	<u>506,440</u>	<u>-</u>	<u>-</u>

(1) Unired S.A. is an associate created to collect customer utility bills, which may be paid at the supermarket cash registers or online.



b. Accounts payable to related entities

Tax ID No.	Company 12/31/2023	Nature of relationship	Country	Currency	Current		Non-current	
					12/31/2024	12/31/2023	12/31/2023	12/31/2024
					ThCh\$	ThCh\$	ThCh\$	ThCh\$
65.034.895-8	Fundación Descúbreme	Related to Controller	Chile	CLP	11,446	16,825	-	-
76.063.653-3	Unired S.A. (1)	Associate	Chile	CLP	471,604	586,623	-	-
76.170.725-6	Copesa S.A.	Common Controller	Chile	CLP	142	15,053	-	-
76.414.504-6	Asesorías Y Capacitación Descúbreme SpA.	Common Controller	Chile	CLP	729	-	-	-
96.541.340-5	Hotel Corporation of Chile S.A.	Common Controller	Chile	CLP	104	-	-	-
Total					<u>484,025</u>	<u>618,501</u>	<u>-</u>	<u>-</u>

(1) Unired S.A. is an associate created to collect customer utility bills, which may be paid at the supermarket cash registers or online.

c. Most significant transactions with related parties outside the group and their effects on income

The Company discloses transactions with non-consolidated related parties that exceed ThCh\$5,000 during the year. The effects of these transactions on the Statement of Comprehensive Income as of December 31, 2024 and 2023 are detailed as follows:

Tax ID No.	Company	Nature of relationship	Description of transaction	Cumulative 01/01/2024 12/31/2024		Cumulative 01/01/2023 12/31/2023	
				Amount of transaction	Effect on income (debit) credit	Amount of transaction	Effect on income (debit) credit
				ThCh\$	ThCh\$	ThCh\$	ThCh\$
5.911.895-1	Álvaro José Saieh Bendeck	Controller Shareholder	External Services	213,326	(213,326)	215,806	(215,806)
65.034.895-8	Fundación Descúbreme	Related to Controller	Collection	132,376	-	159,558	-
76.063.653-3	Unired S.A.	Associate	Other Revenue	260,362	218,931	387,715	325,811
			Collections of Utility Bill Payments	64,405,629	-	98,412,878	-
			Transfer of Funds	64,523,632	-	98,298,164	-
			Sale of Gift Cards	6,800	-	6,500	-
			Loans	730,000	-	-	-
			Loan Interest	17,511	17,511	-	-
76.088.012-4	Boulevard Nueva Las Condes SpA	Common Controller	Lease Security Deposit	-	-	16,727	-
			Lease	-	-	169,061	(142,068)
76.098.820-0	Bodegas San Francisco Limitada	Common Controller	Lease of Goods	-	-	222,102	(186,641)
			Shared Expenses	-	-	30,541	(25,664)
76.170.725-6	Copesa S.A.	Common Controller	Advertising	170,880	(143,596)	72,528	(60,948)
76.263.357-4	Empresa SG S.A.	Related to Controller	Lease of Goods	64,592	64,592	55,822	55,822
			Administration Services	15,057	15,057	13,151	13,151
77.881.539-7	Rentas Comerciales III Spa	Related to Controller	Lease	799,391	(701,641)	-	-
			Capital Contribution	1,293,605	-	-	-

(*) As of August 20, 2024, SMU owns 33.3% of the company Rentas Comerciales III S.p.A.

**SMU**

d. Leadership and Upper Management

The members of upper management and others managing the SMU Group, as well as the shareholders, individuals, or legal entities that represent them, have not participated in non-habitual transactions as of December 31, 2024 and 2023.

SMU S.A. is managed by a Board of Directors comprised of 9 members, who remain in office for a 3-year period with the possibility of reelection.

The Board of Directors was elected in the Ordinary Shareholders' Assembly held on April 25, 2024. It is currently comprised of:

- **Ms. Pilar Dañobeitia Estados**, *President*;
- **Ms. María Francisca Saieh Guzmán**; *Vice President*;
- **Mr. Alejandro Álvarez Aravena**, *Director*;
- **Mr. Abel Bouchon Silva**, *Director*;
- **Mr. Fernando del Solar Concha**, *Director*
- **Mr. Juan Andrés Olivos Bambach**, *Director*
- **Mr. Raúl Sotomayor Valenzuela**, *Director*
- **Mr. Alejandro Danús Chirighin**, *Independent Director*, and
- **Mr. Enrique Gundermann Wylie**, *Independent Director*

Directors' Committee

As of December 31, 2024, the Directors' Committee is comprised of the following members:

Mr. Alejandro Danús Chirighin, President,
Mr. Enrique Gundermann Wylie, and
Mr. Alejandro Álvarez Aravena.

e. Manager and key executive remunerations

During the years ended December 31, 2024 and 2023, the compensation received by the managers and key executives of the SMU Group amounted to ThCh\$14,741,636 and ThCh\$5,431,093, respectively, distributed among 14 and 13 executives. These amounts include the payment of the annual bonus for executives corresponding to the previous year and the payment of the long-term incentive in 2024.

The executives are subject to two variable compensation systems:

- Short-term: which consists of an annual bonus based on the achievement of objectives. These objectives are defined and approved by the Board of Directors. At the beginning of each evaluation period, the objectives are delivered and communicated to each executive.
- Long-term: which consists of a bonus with both a retention component and a three-year objective achievement component (2023-2025). These objectives are defined and approved by the Board and correspond to financial objectives and stock appreciation versus the IPSA index. For a subgroup of executives, including the Chief Executive Officer, an additional objective is added: return on equity for the 2023-2025 version.

**f. Director Fees**

At the Ordinary Shareholders' Meeting held on April 25, 2024, the monthly fees for the directors were set as follows: UF 440 for the President, UF 275 for the Vice President, and UF 165 for each director. It was also agreed to establish the following monthly compensation system for members of the following committees: Directors' Committee Committee Chair UF 150, for each member UF 110, Investment Committee: Committee Chair UF 75, for each member UF 55; Personnel and Sustainability Committee: Committee Chair UF 75, for each member UF 55; Audit and Risks: Committee Chair UF 75, for each member UF 55; Compliance Committee: Committee Chair UF 75, for each member UF 55; Strategy Committee: Committee Chair UF 75, for each member UF 55.

Director Raúl Sotomayor Valenzuela waived his fees for the year 2024 and has stated that for 2025 he will review the waiver on a quarterly basis.

The fees received by the directors for the years ended December 31, 2024 and 2023 are:

Name	Position	12/31/2024	12/31/2023
		ThCh\$	ThCh\$
Pilar Dañobeitía Estades	President	309,357	263,122
María Francisca Saieh Guzmán	Vice President	179,980	136,178
Alejandro Álvarez Aravena	Director	126,356	115,146
Fernando Del Solar Concha	Director	86,355	89,328
Abel Bouchon Silva	Director	94,381	93,314
Juan Andrés Olivós B.	Director	118,789	120,774
Rodrigo Pérez Mackenna (*)	Director	42,401	156,599
Tina Rosenfeld Kreisselmeyer (*)	Director	46,312	157,475
Alejandro Danús Chirighin	Director	111,145	-
Enrique Gundermann Wylie	Director	89,655	-

(*) Directors not reelected in the Ordinary Shareholders' Assembly on April 25, 2024.



11. INVENTORY

a. As of December 31, 2024 and 2023, this account is detailed as follows:

	12/31/2024	12/31/2023
	ThCh\$	ThCh\$
Goods	223,598,877	211,261,969
Raw materials	777,848	652,132
Supplies	1,289,582	1,627,234
Imports in transit	13,513,626	8,001,093
Estimated allowance for obsolescence	<u>(2,880,419)</u>	<u>(3,104,166)</u>
Total	<u>236,299,514</u>	<u>218,438,262</u>

b. Inventory amounts posted as expenses

The Company posts the total cost of inventory as cost of sales in the consolidated statement of comprehensive income.

c. Provisions and estimates of impairment at

Net Realizable Value (NRV)

Inventory costs are adjusted against income in cases where the cost exceeds the net realizable value. Net realizable value is understood to be the estimated sale price in the ordinary course of business, less all estimated costs necessary to complete the sale.

During the year ended December 31, 2024, the amount recorded in cost reached ThCh\$532,135 as an increase in the provision, and during the same period, ThCh\$477,806 of the provision was released through inventory liquidations.

The carrying amount of inventory adjusted to the net realizable value, as of December 31, 2024 and 2023, is detailed as follows:

	12/31/2024	12/31/2023
	ThCh\$	ThCh\$
Carrying amount	1,018,319	1,101,727
Adjustment to net realizable value	<u>(107,533)</u>	<u>(53,204)</u>
Net realizable value	<u>910,786</u>	<u>1,048,523</u>



Obsolescence

The Company continuously analyzes the quality of its inventory and determines an allowance for obsolescence based on various factors, including turnover, product quality, and condition for sale.

The movement in the inventory obsolescence impairment estimate as of December 31, 2024 and 2023 is as follows:

	12/31/2024	12/31/2023
	ThCh\$	ThCh\$
Beginning balance	3,104,166	3,501,519
Increase in provision	5,538,562	8,935,666
Provision uses	<u>(5,762,309)</u>	<u>(9,333,019)</u>
Total	<u>2,880,419</u>	<u>3,104,166</u>

d. Inventory in guarantee.

As of the closing date of these consolidated financial statements, there are no inventories subject to guarantees, pledges, or any type of restrictions.

e. Inventory consumption recognized as costs during the years ended December 31, 2024 and 2023 is detailed as follows:

	01/01/2024	01/01/2023
	12/31/2024	12/31/2023
	ThCh\$	ThCh\$
Inventory costs recognized during the year	(1,923,279,640	(1,899,557,592
Other inventory costs	<u>(73,113,379)</u>	<u>(75,857,526)</u>
Total (*)	<u>(1,996,393,019)</u>	<u>(1,975,415,118)</u>

(*) In addition to inventory costs of sale, the Financial Service costs of sales amount to ThCh\$5,069,604 for the year ended December 31, 2024 and ThCh\$9,067,902 for the year ended December 31, 2023.



SMU



12. INCOME TAXES

- a. The revenue (expense) posted for income tax in the consolidated statements of comprehensive income for the years ended December 31, 2024 and 2023 is detailed as follows:

	01/01/2024 12/31/2024 ThCh\$	01/01/2023 12/31/2023 ThCh\$
Income tax revenue (expense)		
Current tax expense	(19,323)	-
Other current tax revenue (expenses)	(8,605)	-
Current tax revenue (expense), net total	(27,928)	-
Deferred tax revenue (expense) related to the creation and reversal of temporary differences for current taxes	1,750,499	(12,931,537)
Deferred tax revenue (expense), net total	1,750,499	(12,931,537)
Total	1,722,571	(12,931,537)

- b. The total credit for the year can be reconciled with the accounting income as follows:

	01/01/2024 12/31/2024 ThCh\$	%	01/01/2023 12/31/2023 ThCh\$	%
Profit before taxes	47,026,990		100,205,739	
Tax (loss) profit	(12,697,287)	-27.00%	(27,055,550)	-27.00%
Adjustments to revenue (expenses) for taxes used at the legal rate:				
Permanent differences	14,538,079	30.91%	14,184,470	14.16%
Extra rate applied to foreign subsidiaries	(118,221)	-0.25%	(60,457)	-0.06%
Total adjustments to revenue for taxes, at legal rate	14,419,858		14,124,013	
Tax revenue, using the effective rate	1,722,571	3.66%	(12,931,537)	-12.90%

The tax rates used for reconciliations of the reporting periods correspond to current tax rates in both Chile and Peru.

According to the tax regime applicable to the Group's companies in Chile, the current income tax rate is 27%.



SMU



- c. As of December 31, 2024 and 2023, the current tax assets and liabilities are detailed as follows:

	Assets		Liabilities	
	12/31/2024	12/31/2023	12/31/2024	12/31/2023
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Income tax expense	-	-	1,251,217	1,182,565
Provisional monthly payments (*)	1,379,219	1,246,044	-	-
Sence training credits	2,282,917	2,039,941	-	-
Taxes recoverable from previous years	1,313,576	1,141,997	-	-
Total	<u>4,975,712</u>	<u>4,427,982</u>	<u>1,251,217</u>	<u>1,182,565</u>

(*) The allowance for income tax as of December 31, 2024 and 2023 is presented net of provisional monthly payments.

- d. As of December 31, 2024 and 2023, deferred tax assets and liabilities are detailed as follows:

Deferred tax assets, recognized:	12/31/2024	12/31/2023
	ThCh\$	ThCh\$
Prepaid revenue	4,887,426	4,553,987
Provisions	16,857,989	21,105,367
Tax losses	462,443,811	472,357,242
Intangible assets amortized for tax purposes	<u>3,946,200</u>	<u>4,521,818</u>
Deferred tax assets	<u>488,135,426</u>	<u>502,538,414</u>
Deferred tax liabilities, recognized:	12/31/2024	12/31/2023
	ThCh\$	ThCh\$
Property, plant and equipment	18,808,345	21,355,582
Other financial leasing rights	127,820	41,572
Other	-	14,479,103
Deferred tax liabilities	<u>18,936,165</u>	<u>35,876,257</u>
Net deferred taxes, recognized:	<u>469,199,261</u>	<u>466,662,157</u>



e. Deferred tax balances

Net deferred tax assets, as of December 31, 2024 and 2023, are derived from the following movements:

	12/31/2024	12/31/2023
	ThCh\$	ThCh\$
Initial net deferred tax balance	466,662,157	479,271,466
Changes in assets and liabilities due to deferred taxes that affect income	1,750,499	(12,931,537)
Foreign currency translation, foreign subsidiary	<u>786,605</u>	<u>322,228</u>
Final net deferred tax balance	<u>469,199,261</u>	<u>466,662,157</u>

The effect on deferred tax assets for the years ended December 31, 2024 and 2023, is detailed as follows:

	01/01/2024	01/01/2023
	12/31/2024	12/31/2023
	ThCh\$	ThCh\$
Prepaid revenue	333,439	(205,317)
Provisions	(4,247,377)	3,949,381
Tax losses	(9,913,431)	(7,084,193)
Intangible assets amortized for tax purposes	(575,618)	(16,756,604)
Property, plant and equipment	1,760,630	10,920,983
Deferred tax liabilities related to others	14,479,103	(3,762,716)
Other financial leasing rights	<u>(86,247)</u>	<u>6,929</u>
Total effect on income	1,750,499	(12,931,537)
Foreign currency translation, deferred tax Peru	<u>786,605</u>	<u>322,228</u>
Total variation in deferred taxes	<u>2,537,104</u>	<u>(12,609,309)</u>



SMU



The variation in deferred taxes, related to the tax loss, for the years ended December 31, 2024 and 2023, is detailed as follows:

	01/01/2024 12/31/2024 ThCh\$	01/01/2023 12/31/2023 ThCh\$
Consolidated income	(12,700,428)	(27,055,550)
Price-level restatement, loss	19,445,294	21,888,334
Price-level restatement, permanent differences	(2,054,132)	3,388,290
Adjustments for variation in tax result	<u>(14,604,165)</u>	<u>(5,305,267)</u>
Total	<u><u>(9,913,431)</u></u>	<u><u>(7,084,193)</u></u>

13. INVESTMENTS IN DIRECT SUBSIDIARIES

The consolidated financial statements include the financial statements of the parent and the controlled companies (see Note 2). Information on the direct subsidiaries as of December 31, 2024 and 2023 is detailed as follows:

12/31/2024						
Company	Current assets	Non-current assets	Current liabilities	Non- current liabilities	Ordinary revenue	Amount of net profit (loss)
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Inversiones SMU Ltda.	794,819,536	1,459,415,273	483,443,430	554,745,949	2,912,034,318	84,256,183
Inversiones SMU SpA	196	13,634	12,347	-	-	(5)
Omicron SpA	-	787	1,660	-	-	31
Inversiones Omega Ltda.	2,192,842	138,540,520	97,001,364	-	3,992,206	(792,179)
Unidata S.A	3,306,022	9,627,799	28,411,685	97,212	12,156,290	(1,316,775)
Inversiones RF S.A.	17,981,505	28,292,627	3,245,150	-	8,931,455	(1,171,974)
Comercial Bforties SpA. (*)	52,559	-	80,441	-	5,895	(48,361)
Sucseed LLC (*)	191,155	-	87,919	-	104,566	32,902

(*) In November 2024, SMU purchased 12,500 shares in Comercial BForties SpA, equivalent to 100% of its equity. It also purchased 100% interest in Sucseed LLC, a limited liability company founded in the United States of America.

12/31/2023						
Company	Current assets	Non-current assets	Current liabilities	Non- current liabilities	Ordinary revenue	Amount of net profit (loss)
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Inversiones SMU Ltda.	736,719,252	1,429,793,262	493,814,869	544,498,806	2,851,927,766	140,621,601
Inversiones SMU SpA	196	13,639	12,347	-	-	(4)
Omicron SpA	-	756	1,660	-	-	35
Inversiones Omega Ltda.	2,200,263	140,272,936	97,949,021	-	2,492,602	(34,717,434)
Unidata S.A	3,430,567	9,210,818	26,899,686	-	12,718,618	(1,666,715)
Inversiones RF S.A.	17,428,618	26,297,201	3,524,564	-	10,134,432	(5,454,415)



SMU



14. INVESTMENTS IN ASSOCIATES RECORDED THROUGH THE EQUITY METHOD

12/31/2024	Number of	% interest	Balance as of	Additions	Dividend	Loss for the year	Total
Company name	shares	12/31/2024	01/01/2024				12/31/2024
		%	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Unired S.A.	1,218,581	49.00%	3,104,271	-	-	(343,742)	2,760,529
Rentas Comerciales III SpA (*)	461,868	33.33%	-	4,648,348	-	(260,868)	4,387,480
Total			3,104,271	4,648,348	-	(604,610)	7,148,009

12/31/2023	Number of	% interest	Balance as of	Additions	Dividend	Profit	Total
Company name	shares	12/31/2023	01/01/2023			(Loss)	12/31/2023
		%	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Unired S.A.	1,218,581	49.00%	3,252,540	-	(75,151)	(73,118)	3,104,271
Total			3,252,540	-	(75,151)	(73,118)	3,104,271

(*) On August 20, 2024, SMU S.A. Purchased from Rentas Comerciales II FIP 333,333 shares in Rentas Comerciales III S.p.A and subscribed 128,535 shares, to hold a total of 461,868 shares.

Information on the associates as of December 31, 2024 and 2023 is detailed as follows:

12/31/2024	Date	Current	Non-current	Current	Non-current	Ordinary	Amount of
Company	Information	assets	assets	liabilities	liabilities	revenue	Net income
		ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Unired S.A.	12/31/2024	14,327,892	7,145,294	15,839,823	-	4,466,480	(696,923)
Rentas Comerciales III SpA (*)	12/31/2024	7,342,761	39,922,796	4,711	34,629,084	1,425,997	(1,249,056)

12/31/2023	Date	Current	Non-current	Current	Non-current	Ordinary	Amount of
Company	Information	assets	assets	liabilities	liabilities	revenue	Net income
		ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Unired S.A.	12/31/2023	10,081,895	6,620,203	10,371,811	-	4,845,121	(153,809)



15. GOODWILL

a. As of December 31, 2024 and 2023, the goodwill is detailed as follows:

Company	Goodwill		Country of Origin
	12/31/2024	12/31/2023	
	ThCh\$	ThCh\$	
Supermercados El Pilar Linares S.A.	3,981,708	3,981,708	Chile
Supermercados Euromarket S.A.	5,488,779	5,488,779	Chile
Comercial Split S.A.	23,252,245	23,252,245	Chile
Los Naranjos Dos S.A.	4,114,220	4,114,220	Chile
Puerto Saavedra S.A.	11,364,886	11,364,886	Chile
Comercial Limache S.A.	3,593,336	3,593,336	Chile
Ribeiro Dos S.A.	3,201,790	3,201,790	Chile
Puerto Cristo S.A.	10,508,494	10,508,494	Chile
Supermercados Hipermás S.A.	8,601,028	8,601,028	Chile
Supermercados Palmira Iquique S.A.	5,855,950	5,855,950	Chile
Supermercados Gracia Olano S.A.	2,564,578	2,564,578	Chile
Supermercados Rossi S.A.	3,351,543	3,351,543	Chile
Sociedad Operadora Gutierrez Zepeda S.A.	6,005,979	6,005,979	Chile
Supermercados Sawy S.A.	2,838,441	2,838,441	Chile
Multimayor 10 S.A.	2,115,848	2,115,848	Chile
Unimarc S.A.	49,807,768	49,807,768	Chile
Distribuidora y Mayorista San Fernando S.A.	2,490,534	2,490,534	Chile
Mayorista Talca S.A.	7,303,833	7,303,833	Chile
Distribuidora Súper 10 S.A.	12,882,821	12,882,821	Chile
Supermercados Bryc S.A.	30,939,188	30,939,188	Chile
Supermercados El Loro S.A.	5,367,533	5,367,533	Chile
Supermercados Santo Domingo S.A.	3,490,662	3,490,662	Chile
Operadora Supermercados Tocopilla S.A.	1,503,744	1,503,744	Chile
Comercial Itihue S.A.	645,269	645,269	Chile
Compañía Frigorífico de Magallanes Dos S.A.	5,591,829	5,591,829	Chile
Abu.Gosch y Cía. Ltda.	8,738,761	8,738,761	Chile
Nuevo Arauco S.A.	11,886,442	11,886,442	Chile
Huilliches S.A.	252,675	252,675	Chile
El Inca S.A.	1,575,222	1,575,222	Chile
Supermercados La Bandera Azul Dos S.A.	1,344,721	1,344,721	Chile
Operadora Chillan S.A.	3,631,859	3,631,859	Chile
Comercial Costasol S.A.	633,034	633,034	Chile
Operadora Supermercados Lascar S.A.	843,526	843,526	Chile
Supermercado Castro S.A.	2,437,280	2,437,280	Chile
Operadora Amigo S.A.	1,251,100	1,251,100	Chile
Supermercados Mayorista de la Calera S.A.	1,920,830	1,920,830	Chile
Supermercados Don Kiko S.A.	977,719	977,719	Chile
Operadora Beckna S.A.	3,531,512	3,531,512	Chile
Operadora La Italiana Dos S.A.	5,656,927	5,656,927	Chile
Los Delfines S.A.	333,823	333,823	Chile
Comercial Costasol S.A.	215,462	215,462	Chile


SMU


Todo Market S.A.	510,393	510,393	Chile
Comercial La Lica S.A.	776,661	776,661	Chile
Comercial Hinojosa S.A.	1,072,142	1,072,142	Chile
Convento Nuevo S.A.	579,973	579,973	Chile
Supermercado Praga S.A.	685,364	685,364	Chile
Supermercados Linderos S.A.	862,990	862,990	Chile
Marycarla S.A.	2,360,250	2,360,250	Chile
Supermercado Mayorista La Calera Dos S.A.	110,520	110,520	Chile
Vegamercado S.A.	22,211,250	22,211,250	Chile
Operadora Lubba S.A.	1,789,073	1,789,073	Chile
Telemercados Europa S.A.	9,561,681	9,561,681	Chile
San Rosendo Dos S.A.	4,937,168	4,937,168	Chile
Comercializadora y Distribuidora Oso Polar S.A.	3,173,293	3,173,293	Chile
Cadena Ofermax (Bayyad & Georgos)	316,657	316,657	Chile
Maxi Bodega y Don Vitto	4,555,349	3,897,729	Peru
Sociedad Inversiones P&P S.A.	1,253,684	1,072,700	Peru
Supermercados del Sur S.A.	342,894,556	342,894,556	Chile
Bforties S.p.A.	<u>1,468,097</u>	<u>-</u>	Chile
Total Goodwill	<u>661,212,000</u>	<u>658,905,299</u>	
Accumulated impairment	<u>(185,057,068)</u>	<u>(185,057,068)</u>	
Total	<u>476,154,932</u>	<u>473,848,231</u>	

b. Main aspects considered when making business combinations:

The successive acquisition process was framed within the SMU Group's business plan and aimed at increasing market share while also extending the chain's presence to other regions of the country, with the goal of becoming one of the main players in the national market. Through this strategy, the Company sought to reach customers with a more competitive product offering of higher quality and at the best price. This strategy was based on the idea that by increasing purchasing and distribution volume through the integration of smaller chains, synergies could be achieved. These synergies could be materialized through better inventory purchase prices due to larger transaction volumes, thereby improving competitiveness.

Each acquisition met the definition of IFRS 3 to be treated as a business combination, since the purchase model used in each transaction corresponded to the acquisition of business units, to which, for operational purposes, a new legal entity (Company) was assigned. These entities represented a going concern that generated positive EBITDA from the date control was taken.

**SMU****Description of the acquisition process carried out by the Company:**

In most of the business acquisitions made by SMU, it opted not to acquire the existing company, due to the implicit risk of contingencies that might entail.

Therefore, the Company structured a purchase process focused on acquiring business units along with their separately acquired assets (mainly inventories and fixed assets). This was carried out by first acquiring the properties through real estate companies, using the average of appraisals performed by third parties as the pricing formula. This resulted in the assets being acquired and recorded at market value from the outset, without requiring later adjustments for this concept.

Secondly, the stock of inventories was acquired separately as of the contract signing date, using a general inventory count and valuation at replacement cost as the basis for setting the price, which was determined by the buyer or seller depending on each specific negotiation. As such, these assets were acquired and recorded at market value on the date of purchase. Finally, the business unit represented by a new legal entity (Company) was acquired, which only held as assets the movable goods necessary for the operation of the sales floor, in addition to brand rights, software, patents, and other intangibles.

For the companies acquired under the structure described above and applying the business combination methodology for their accounting records, it was concluded that they primarily held one relevant identifiable intangible asset, which corresponded to the brand used by each chain. As part of the business combination, only the “Unimarc” and “Mayorista” brands were recorded as separate identifiable intangible assets, since the remaining brands, according to the business plan, would not be used by the SMU Group and thus were included in the acquired goodwill. Due to the structure of the acquisitions, no liabilities were identified that would be assumed as a result of the combination.

For those acquisitions made through the purchase of companies (Alvi Supermercados Mayoristas S.A., Construmart S.A., and Supermercados del Sur S.A.), the identification of identifiable assets resulted in the recognition of the Construmart S.A. and Mayorsa brands, as well as customer lists or portfolios.

Factors that constitute goodwill:

The goodwill recognized is mainly represented by the synergy generated from integrating each new business unit. This materializes in achieving cost efficiencies in purchasing, as the combined company represents greater purchasing power, better distribution channels, and a presence in multiple regions. The Company’s analysis of future cash flows to be obtained after incorporating an additional chain shows that these are greater than those achieved individually by the sum of each company separately before the acquisition, creating a significant factor for determining the payment of an amount greater than the value of the assets, which is currently represented by the goodwill recorded. Additionally, this goodwill includes the amount paid for brands (except for the Unimarc, Mayorista, Construmart, Telemercados, Comer, and Alvi brands, which were recorded separately), software, and other minor intangibles that were not used and therefore not separately recorded as stated by IFRS 3.

**SMU****Ordinary revenue and income of acquired entities and the combined entity:**

As indicated in the preceding paragraphs, the Company has separately acquired assets that together generate a business unit. Therefore, it is impracticable to determine the revenue and income of the acquired entity from the acquisition date or from January 1 of the acquisition year, as required by paragraph B64 letter (q) of IFRS 3.

Reconciliation of the carrying amount of goodwill:

	ThCh\$
Beginning balance as of 01/01/2024	473,848,231
Acquisition Bforties S.p.A.	1,468,097
Foreign currency translation	<u>838,604</u>
Final balance as of 12/31/2024	<u><u>476,154,932</u></u>
	ThCh\$
Beginning balance as of 01/01/2023	472,939,026
Foreign currency translation	<u>909,205</u>
Final balance as of 12/31/2023	<u><u>473,848,231</u></u>



16. INTANGIBLE ASSETS OTHER THAN GOODWILL

As of December 31, 2024 and 2023, intangibles are detailed as follows:

a. Components of intangible assets

12/31/2024	Gross values	Accumulated	Accumulated	Total
Concepts	ThCh\$	amortization	impairment	net
		ThCh\$	ThCh\$	ThCh\$
Software	130,632,099	(83,383,375)	-	47,248,724
Lease transfers	9,354,663	(9,354,663)	-	-
Unimarc brand	6,510,269	(2,782,342)	-	3,727,927
Mayorista 10 brand	1,636,139	(666,218)	-	969,921
Maxiahorro brand	714,000	(211,286)	-	502,714
Alvi brand	25,956,345	(3,077,315)	(13,830,000)	9,049,030
Telemercados customer list	12,147,000	(4,023,000)	(8,124,000)	-
Alvi customer list	67,854,000	(25,265,864)	(32,396,000)	10,192,136
Others (*)	27,150,462	(24,313,043)	-	2,837,419
Intangible assets	<u>281,954,977</u>	<u>(153,077,106)</u>	<u>(54,350,000)</u>	<u>74,527,871</u>
12/31/2023	Gross values	Accumulated	Accumulated	Total
Concepts	ThCh\$	amortization	impairment	net
		ThCh\$	ThCh\$	ThCh\$
Software	116,083,609	(78,577,307)	-	37,506,302
Lease transfers	9,354,663	(9,354,663)	-	-
Unimarc brand	6,507,923	(2,611,290)	-	3,896,633
Mayorista 10 brand	1,636,139	(623,161)	-	1,012,978
Maxiahorro brand	714,000	(155,429)	-	558,571
Alvi brand	25,955,749	(2,730,393)	(13,830,000)	9,395,356
Telemercados customer list	12,147,000	(4,023,000)	(8,124,000)	-
Alvi customer list	67,854,000	(23,809,843)	(32,396,000)	11,648,157
Others (*)	26,454,384	(23,640,318)	-	2,814,066
Intangible assets	<u>266,707,467</u>	<u>(145,525,404)</u>	<u>(54,350,000)</u>	<u>66,832,063</u>

(*) Corresponds primarily to the Proximity Project for ThCh\$2,181,223 (ThCh\$2,472,053 as of December 31, 2023); and other brands, such as Tucapel, Mayorsa, Bryc, Puerto Cristo, Flash Market, among others, for a net balance of ThCh\$656,196 as of December 31, 2024 (ThCh\$153,969 as of December 31, 2023).



The Company has defined software, loyal customer lists, contract assignments, and trademarks as intangible assets with a finite useful life. The useful lives of these assets have been determined based on the period over which the assets are expected to generate benefits. In the case of trademarks with a finite useful life, it was assigned based on the long-term business plan, establishing a useful life for most of these assets of 40 years. The amortization period was determined considering the condition of these intangibles

at the acquisition date, prior to implementing the ongoing corporate rebranding plan, which will affect the performance of the brands once it has normalized. Based on the above, the Company will periodically review the development and strengthening of these trademarks, and, accordingly—as suggested by IAS 38—may extend, maintain, or reduce the amortization period, or even change the classification from amortizable intangible to intangible with an indefinite useful life if the return period exceeds 40 years or becomes indeterminate. The “Telemercados,” “Comer,” and “Alvi” brands were recorded at their fair values, which were determined through studies conducted by third parties.

b. Useful lives assigned

	Amortization method	Average useful life
Software	Straight-line	8 years
Lease transfers	Straight-line	15 years
Brands	Straight-line	40 years
Client list	Straight-line	20 years

c. Amortization

The charge to income for amortization, presented under administrative expenses in the current year, amounts to ThCh\$6,882,139 (ThCh\$6,962,092 as of December 31, 2023).

d. Movement of Intangible assets:

	Balance as of 01/01/2024	Increases (*)	Decreases	Amortization for the year	Total Intangibles as of 12/31/2024
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Software	37,506,302	14,265,475	(76,274)	(4,446,779)	47,248,724
Unimarc brand	3,896,633	2,346	-	(171,052)	3,727,927
Mayorista brand	1,012,978	-	-	(43,057)	969,921
Maxiahorro brand	558,571	-	-	(55,857)	502,714
Alvi brand	9,395,356	596	-	(346,922)	9,049,030
Alvi customer list	11,648,157	-	-	(1,456,021)	10,192,136
Other	2,814,066	386,009	(205)	(362,451)	2,837,419
Intangibles, final balance	66,832,063	14,654,426	(76,479)	(6,882,139)	74,527,871

	Balance as of 01/01/2023	Increases (*)	Decreases	Amortization for the year	Total Intangibles as of 12/31/2023
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Software	35,204,940	6,582,292	(9,799)	(4,271,131)	37,506,302
Unimarc brand	4,064,950	2,998	-	(171,315)	3,896,633
Mayorista brand	1,055,261	698	-	(42,981)	1,012,978
Maxiahorro brand	574,367	3,633	-	(19,429)	558,571
Alvi brand	9,735,706	5,130	-	(345,480)	9,395,356
Alvi customer list	13,104,175	-	-	(1,456,018)	11,648,157
Other	3,733,904	12,708	(276,808)	(655,738)	2,814,066
Intangibles, final balance	67,473,303	6,607,459	(286,607)	(6,962,092)	66,832,063

(*) The increase shown in Brands corresponds to disbursements made for the protection of their trademarks through renewal in their registration and custody; these increases are amortized over 10 years, the duration of the protection.



SMU



17. PROPERTY, PLANT, AND EQUIPMENT

As of December 31, 2024 and 2023, property, plant, and equipment are detailed as follows:

a. Composition:

Property, plant, and equipment, net	12/31/2024	12/31/2023
	ThCh\$	ThCh\$
Works in progress	62,610,393	55,911,834
Land	37,590,490	24,394,652
Buildings	97,506,989	88,231,436
Plant and equipment	65,754,850	54,972,770
IT equipment	8,626,089	6,329,050
Fixtures and accessories	112,460,989	107,280,691
Vehicles	821,135	565,087
Other property, plant, and equipment	12,747,395	11,737,939
Right-of-use assets	<u>533,077,696</u>	<u>518,054,540</u>
Total property, plant and equipment, net	<u>931,196,026</u>	<u>867,477,999</u>
Property, plant and equipment, gross:	12/31/2024	12/31/2023
	ThCh\$	ThCh\$
Works in progress	62,610,393	55,911,834
Land	37,590,490	24,394,652
Buildings	148,134,440	134,946,158
Plant and equipment	161,137,992	145,286,512
IT equipment	29,782,009	26,451,715
Fixtures and accessories	256,121,815	236,285,827
Vehicles	1,298,176	924,216
Other property, plant, and equipment	42,274,323	40,156,887
Right-of-use assets	<u>969,911,671</u>	<u>890,586,750</u>
Total property, plant and equipment, gross	<u>1,708,861,309</u>	<u>1,554,944,551</u>
Accumulated depreciation:	12/31/2024	12/31/2023
	ThCh\$	ThCh\$
Buildings	(50,627,451)	(46,714,722)
Plant and equipment	(95,383,142)	(90,313,742)
IT equipment	(21,155,920)	(20,122,665)
Fixtures and accessories	(143,660,826)	(129,005,136)
Vehicles	(477,041)	(359,129)
Other property, plant, and equipment	(29,526,928)	(28,418,948)
Right-of-use assets (*)	<u>(436,833,975)</u>	<u>(372,532,210)</u>
Total accumulated depreciation	<u>(777,665,283)</u>	<u>(687,466,552)</u>

(*) The depreciation of right-of-use assets refers to:

	12/31/2024	12/31/2023
	ThCh\$	ThCh\$
Right-of-use assets with purchase option	(4,597,534)	(4,381,654)
Right-of-use assets	<u>(432,236,441)</u>	<u>(368,150,556)</u>
Total	<u>(436,833,975)</u>	<u>(372,532,210)</u>

b. Movements in Property, Plant, and Equipment:

The accounting movements for the years ended December 31, 2024 and 2023, are detailed as follows:

	Works in progress		Land	IT equipment		Fixtures and accessori es	Vehicles	Other property, plant, and equipment	Right-of- use assets	Total
	Buildings	Plant and equipment								
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Assets										
Initial balance as of January 1, 2024, net	55,911,834	24,394,652	88,231,436	54,972,770	6,329,050	107,280,691	565,087	11,737,939	518,054,540	867,477,999
Additions	35,474,623	13,102,542	14,719,399	12,716,048	2,221,093	11,830,257	139,491	2,158,689	84,136,931	176,499,073
Removals and write-offs	(139,497)	-	(3,368,990)	(783,883)	(57,694)	(1,197,485)	-	(86,779)	(6,293,112)	(11,927,440)
Sales	(40,340)	-	(441,055)	(448,633)	(73,071)	(39,063)	(55,880)	(38,621)	-	(1,136,663)
Depreciation expense	-	-	(6,410,618)	(10,813,544)	(2,129,945)	(17,061,316)	(139,300)	(1,800,365)	(63,378,060)	(101,733,148)
Other increases (decreases) (*)	(333,257)	35,080	841,774	259,036	71,277	-	100,485	18,723	1,023,087	2,016,205
Reclassifications	(28,262,970)	58,216	3,935,043	9,853,056	2,265,379	11,647,905	211,252	757,809	(465,690)	-
Final balance as of December 31, 2024, net	62,610,393	37,590,490	97,506,989	65,754,850	8,626,089	112,460,989	821,135	12,747,395	533,077,696	931,196,026

	Works in progress		Land	IT equipment		Fixtures and accessories	Vehicles	Other property, plant, and equipment	Right-of-use assets	Total
	Buildings			Plant and equipment						
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Assets										
Initial balance as of January 1, 2023, net	49,379,064	1,240,409	88,727,087	42,105,870	4,747,310	101,496,758	174,754	9,255,601	465,662,860	762,789,713
Additions	40,327,598	23,138,219	4,147,399	9,952,025	1,350,903	6,522,971	382,161	1,947,233	120,740,675	208,509,184
Removals and write-offs	(6,679)	-	(27,285)	(1,335,441)	(134,145)	(142,253)	(62,228)	(215,595)	(6,944,971)	(8,868,597)
Sales	-	-	(2,246)	(465,744)	(28,836)	(5,045)	(3,168)	(38,944)	(2,058,587)	(2,602,570)
Depreciation expense	-	-	(6,361,120)	(9,445,323)	(1,885,012)	(15,803,853)	(67,056)	(1,617,676)	(58,555,078)	(93,735,118)
Other increases (decreases) (*)	28,191	16,024	505,839	142,635	123,162	-	62,122	46,420	460,994	1,385,387
Reclassifications	(33,816,340)	-	1,241,762	14,018,748	2,155,668	15,212,113	78,502	2,360,900	(1,251,353)	-
Final balance as of December 31, 2023, net	55,911,834	24,394,652	88,231,436	54,972,770	6,329,050	107,280,691	565,087	11,737,939	518,054,540	867,477,999

(*) This mainly corresponds to the foreign currency translation of the financial statements of our subsidiary in Peru.



c. Additional information on Property, Plant, and Equipment

As mentioned in note 3 g), items of property, plant, and equipment are presented at cost value, net of depreciation and impairment (if any).

Due to the nature of the property, plant, and equipment assets in our business, where almost 100% of stores and offices are leased, the fair value of property, plant, and equipment assets does not differ significantly from their carrying amounts.

i. Additions

The addition amounts in each country by category and main concepts are detailed as follows:

	01/01/2022 12/31/2022			01/01/2023 12/31/2023			Main Concepts
	Chile	Peru	Total	Chile	Peru	Total	
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	
Buildings	29,502,400	1,713,517	31,215,917	5,056,273	669,941	5,726,214	New site activations.
Land	13,109,606	-	13,109,606	23,205,151	-	23,205,151	Land for future developments
Plant and equipment	22,942,136	294,325	23,236,461	9,952,025	38,029	9,990,054	Cooling equipment, POS, showcases, ovens.
IT equipment	5,730,264	193,287	5,923,551	16,897,238	80,489	16,977,727	Printers, laptops, scanners.
Fixtures and accessories	16,259,998	306,384	16,566,382	28,255,378	423,184	28,678,562	Elect. installations, cashier protection, store armory.
Other property, plant, and equipment	1,666,771	491,905	2,158,676	1,947,233	196,058	2,143,291	Racks, gondolas, shelving units.
Vehicles	143,932	7,617	151,549	382,161	-	382,161	Pick-up trucks.
Rights of use - Store leases	<u>76,679,645</u>	<u>7,457,286</u>	<u>84,136,931</u>	<u>120,740,675</u>	<u>665,349</u>	<u>121,406,024</u>	New store leasing agreements
Total	<u>166,034,752</u>	<u>10,464,321</u>	<u>176,499,073</u>	<u>206,436,134</u>	<u>2,073,050</u>	<u>208,509,184</u>	

ii. Depreciation expense:

The charge to income for depreciation, presented under administrative expenses for the year ended December 31, 2024, amounts to ThCh\$101,733,148 (ThCh\$93,735,118 as of December 31, 2023).

iii. Other property, plant, and equipment:

This item includes fixtures attached to tangible assets such as retail and office furniture, with net values as of December 31, 2024 and 2023, corresponding to the following detail:

Description	12/31/2024	12/31/2023
	ThCh\$	ThCh\$
Supermarket furnishings	10,316,022	10,966,959
Office furnishings	2,237,185	479,572
Other	<u>194,188</u>	<u>291,408</u>
Total net	<u>12,747,395</u>	<u>11,737,939</u>

**SMU****iv. Rights of use and Rights of use with purchase option.**

As of December 31, 2024 and 2023, rights of use and rights of use with purchase option are detailed as follows:

	12/31/2024	12/31/2023
	ThCh\$	ThCh\$
Rights of use with purchase option - Land	29,366,952	28,466,782
Rights of use with purchase option - Buildings and Installations	27,627,628	27,091,155
Rights of use with purchase option - IT equipment	-	257,383
Rights of use with purchase option - Vehicles	311,210	350,513
Rights of use - Store leases	<u>475,771,906</u>	<u>461,888,707</u>
Total net	<u>533,077,696</u>	<u>518,054,540</u>

In general terms, for lease agreements with purchase options for vehicles, the average contract duration is 36 monthly installments plus an additional installment corresponding to the purchase option.

On the other hand, for lease agreements with purchase options for land and buildings, the average contract duration is nearly 22 years and includes an additional installment for the purchase option.

For rights of use on store rentals, the average contract term is around 25 years. It should be noted that many contracts include unilateral early termination options in favor of SMU, which are generally triggered once half of the established term has passed. Most contracts also include renewal options. Thus, the terms recorded for these lease rights are around 12 years.

v. Insurance

SMU S.A. has taken out insurance policies to cover potential risks to which the various elements of property, plant, and equipment are subject, as well as potential claims that may arise from the course of its business activities. These policies sufficiently cover the risks to which they are exposed.

vi. Interest costs

The SMU Group maintains works-in-progress that generated interest capitalization of ThCh\$1,472,943 and ThCh\$1,165,801 for the years ended December 31, 2024 and 2023, respectively.

vii. Dismantling, removal, or restoration costs

As of December 31, 2024 and 2023, the Group has no contractual obligations for removal, dismantling, or restoration.

viii. Temporarily out-of-service assets

As of December 31, 2024 and 2023, the Group does not hold any significant property, plant, and equipment assets that are temporarily out of service.

ix. Fully depreciated assets in use

As of December 31, 2024 and 2023, the Group does not hold any significant property, plant, and equipment assets that are fully depreciated and still in use.

**SMU**

18. OTHER CURRENT AND NON-CURRENT FINANCIAL LIABILITIES

As of December 31, 2024 and 2023, this account is detailed as follows:

	12/31/2024		12/31/2023	
	Current	Non-current	Current	Non-current
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Bank loans (*) Obligations to the public	16,902,693	-	19,546,230	2,000,000
Obligations from rights of use with purchase option (**) (***)	152,465,802	452,320,171	92,842,611	372,702,470
Obligations from rights of use (**) (***)	3,803,177	41,587,618	3,457,064	43,070,847
	<u>60,529,646</u>	<u>502,317,912</u>	<u>54,359,276</u>	<u>491,892,992</u>
Total	<u>233,701,318</u>	<u>996,225,701</u>	<u>170,205,181</u>	<u>909,666,309</u>

(*) The current bank loan debt as of December 31, 2024, in the amount of ThCh\$16,902,693 (ThCh\$19,546,230 as of December 31, 2023), includes debts for letters of credit amounting to ThCh\$75,096 (ThCh\$672,221 as of December 31, 2023), the renewal of which is standard practice in the industry.

(**) (***) Lease liabilities with purchase option and without purchase option are presented separately in order to provide information for the calculation of one of the debt covenants related to bond issuance.

Lease liabilities with purchase option correspond to finance lease liabilities (former finance leases), and the current lease liabilities include lease contracts that previously qualified as finance leases (under the former IAS 17).

The reconciliation of movements in Other current and non-current financial liabilities is detailed as follows:

Movements in Other Current and Non-current Financial Liabilities	Beginning balance as of 01/01/2024	Additions with Flow	Additions without Flow	Accrued Interest	Principal Payments	Principal Payments, rights of use	Write-offs of financial leases	Interest Payments	Foreign currency translation and Price- level restateme nt	Others	Final balance as of 12/31/2024
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Bank loans	21,546,230	29,200,000	610,482	1,424,937	(34,388,477)	-	-	(1,656,257)	165,778	-	16,902,693
Obligations to the public	465,545,081	206,758,466	-	18,679,197	(91,834,652)	-	-	(20,226,862)	23,762,528	2,102,215	604,785,973
Obligations for rights of use with purchase option	46,527,911	-	235,084	2,414,773	-	(3,346,106)	-	(2,407,029)	1,966,162	-	45,390,795
Rights-of-use obligations	546,252,268	-	64,910,616	35,617,762	-	(59,712,781)	(13,556,453)	(35,617,763)	24,953,909	-	562,847,558
Total	1,079,871,490	235,958,466	65,756,182	58,136,669	(126,223,129)	(63,058,887)	(13,556,453)	(59,907,911)	50,848,377	2,102,215	1,229,927,019

Movements in Other Current and Non-current Financial Liabilities	Beginning balance as of 01/01/2023	Additions with Flow	Additions without Flow	Accrued Interest	Principal Payments	Principal Payments, rights of use	Write-offs of financial leases	Interest Payments	Foreign currency translation and Price- level restateme nt	Others	Final balance as of 12/31/2023
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$		ThCh\$	ThCh\$	ThCh\$	ThCh\$
Bank loans	25,975,314	-	1,704,817	2,935,920	(6,076,275)	-	-	(3,058,545)	70,645	(5,646)	21,546,230
Obligations to the public	475,855,878	54,600,575	-	16,754,757	(88,065,083)	-	-	(16,329,331)	21,858,867	869,418	465,545,081
Obligations for rights of use with purchase option	49,167,903	-	81,164	2,544,717	-	(3,584,157)	(1,356,610)	(2,550,808)	2,225,702	-	46,527,911
Rights-of-use obligations	489,946,899	-	94,790,663	32,235,040	-	(55,529,706)	(6,943,588)	(32,235,040)	23,988,000	-	546,252,268
Total	1,040,945,994	54,600,575	96,576,644	54,470,434	(94,141,358)	(59,113,863)	(8,300,198)	(54,173,724)	48,143,214	863,772	1,079,871,490

a. Bank loans are detailed by institution and currency as follows:

December 31, 2024

Tax ID No. Creditor	Bank or Financial Institution	Debtor Company	Currency or index	Classes of Liabilities Exposed to Liquidity Risk upon Maturity								Type of amortization	Nominal amount		Nominal rate	
				Up to 90 days	From 90 days to 1 year	Total Current	From 1 to 2 years	From 2 to 3 years	From 3 to 4 years	From 4 to 5 years	Over 5 years	Total Non Current	Effective rate	as per contract	as per contract	
				ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	%	ThCh\$	%	
97030000-7	Banco Estado	Rendic Hermanos S.A.	USD	13,786	-	13,786	-	-	-	-	-	Upon maturity	7.64%	7.64%	13,786	7.64%
97030000-7	Banco Estado	Rendic Hermanos S.A.	USD	61,310	-	61,310	-	-	-	-	-	Upon maturity	7.31%	7.31%	61,310	7.31%
59203500-6	China Construction Bank, Agencia en Chile	SMU S.A.	U.F.	7,102,471	-	7,102,471	-	-	-	-	-	Upon maturity	1.90%	1.90%	7,102,471	1.90%
97006000-6	Banco BCI	SMU S.A.	U.F.	7,717,448	-	7,717,448	-	-	-	-	-	Upon maturity	1.75%	1.75%	7,717,448	1.75%
97030000-7	Banco Estado	SMU S.A.	CLP	1,007,678	1,000,000	2,007,678	-	-	-	-	-	Quarterly	6.91%	6.91%	2,007,678	6.91%
Total bank loans				15,902,693	1,000,000	16,902,693	-	-	-	-	-	-	16,902,693			

December 31, 2023

			Currency	Classes of Liabilities Exposed to Liquidity Risk upon Maturity												
Creditor Tax ID No.	Bank or Financial Institution	Debtor company	or index	Up to 90 days ThCh\$	From 90 days to 1 year ThCh\$	Total Current ThCh\$	1-2 years ThCh\$	2-3 years ThCh\$	3-4 years ThCh\$	4-5 years ThCh\$	Over 5 years ThCh\$	Total Non- Current ThCh\$	Type of amortizati on	Effectiv e rate %	Nominal value as per contract ThCh\$	Nominal rate as per contract %
97030000-7	Banco Estado	Rendic Hermanos S.A.	USD	36,618	-	36,618	-	-	-	-	-	-	Upon maturity	7.86%	36,618	7.86%
97030000-7	Banco Estado	Rendic Hermanos S.A.	USD	58,598	-	58,598	-	-	-	-	-	-	Upon maturity	7.86%	58,598	7.86%
97030000-7	Banco Estado	Rendic Hermanos S.A.	USD	83,135	-	83,135	-	-	-	-	-	-	Upon maturity	7.86%	83,135	7.86%
97030000-7	Banco Estado	Rendic Hermanos S.A.	USD	45,438	-	45,438	-	-	-	-	-	-	Upon maturity	7.87%	45,438	7.87%
97030000-7	Banco Estado	Rendic Hermanos S.A.	USD	45,458	-	45,458	-	-	-	-	-	-	Upon maturity	7.87%	45,458	7.87%
97030000-7	Banco Estado	Rendic Hermanos S.A.	USD	143,737	-	143,737	-	-	-	-	-	-	Upon maturity	7.87%	143,737	7.87%
97030000-7	Banco Estado	Rendic Hermanos S.A.	USD	70,088	-	70,088	-	-	-	-	-	-	Upon maturity	7.87%	70,088	7.87%
97030000-7	Banco Estado	Rendic Hermanos S.A.	USD	-	14,852	14,852	-	-	-	-	-	-	Upon maturity	7.86%	14,852	7.86%
97030000-7	Banco Estado	Rendic Hermanos S.A.	USD	-	25,477	25,477	-	-	-	-	-	-	Upon maturity	7.35%	25,477	7.35%
59203500-6	China Construction Bank, Agencia en Chile	SMU S.A.	CLP	1,525,989	-	1,525,989	-	-	-	-	-	-	Upon maturity	10.57%	1,525,989	10.57%
59203500-6	China Construction Bank, Agencia en Chile	SMU S.A.	CLP	4,069,305	-	4,069,305	-	-	-	-	-	-	Upon maturity	10.57%	4,069,305	10.57%
59203500-6	China Construction Bank, Agencia en Chile	SMU S.A.	CLP	2,128,363	-	2,128,363	-	-	-	-	-	-	Upon maturity	10.57%	2,128,363	10.57%
97004000-5	Banco de Chile	SMU S.A.	CLP	7,115,920	-	7,115,920	-	-	-	-	-	-	Upon maturity	11.04%	7,115,920	11.04%
97030000-7	Banco Estado	SMU S.A.	CLP	1,034,432	3,000,000	4,034,432	2,000,000	-	-	-	-	2,000,000	Upon maturity	10.33%	6,034,432	10.33%
97004000-5	Banco de Chile	Abu Gosh y Cia. Ltda	USD	33,092	-	33,092	-	-	-	-	-	-	Upon maturity	8.35%	33,092	8.35%
97004000-5	Banco de Chile	Abu Gosh y Cia. Ltda	USD	50,873	-	50,873	-	-	-	-	-	-	Upon maturity	8,38%	50,873	8.38%
97004000-5	Banco de Chile	Abu Gosh y Cia. Ltda	EUR	35,348	-	35,348	-	-	-	-	-	-	Upon maturity	3,89%	35,348	3.89%
97004000-5	Banco de Chile	Abu Gosh y Cia. Ltda	USD	29,507	-	29,507	-	-	-	-	-	-	Upon maturity	8,35%	29,507	8.35%
Total bank loans				16.505.901	3.040.329	19.546.230	2.000.000	-	-	-	-	2.000.000			21.546.230	

b. As of December 31, 2024 and 2023, obligations to the public are detailed by currency and maturity year as follows:

Description	Currency	Obligations conditions		Annual nominal rate	Effective nominal rate	Nominal value as of 12/31/2024 ThCh\$	Up to 90 days ThCh\$	90 days to 1 year ThCh\$	12/31/2024 ThCh\$
		Payment	Amortization						
BCSMU-B	UF	Half-yearly	Semiannually	3.80	4.18	10,721,078	-	10,474,726	10,474,726
BSDSU-D	UF	Semiannually	Upon maturity	4.70	4.76	251,457	-	254,065	254,065
T BOND	UF	Semiannually	Semiannually	3.00	3.24	16,147,845	16,140,968	-	16,140,968
T2 BOND	UF	Semiannually	Semiannually	3.00	2.85	6,459,138	6,461,397	-	6,461,397
W BOND	UF	Semiannually	Upon maturity	2.50	2.11	78,668	-	69,652	69,652
BCSMU-AK	UF	Semiannually	Upon maturity	3.00	3.37	115,834,627	-	115,675,404	115,675,404
BCSMU-AO	UF	Semiannually	Upon maturity	6.30	6.51	796,626	812,266	-	812,266
BCSMU-AP	UF	Semiannually	Upon maturity	4.50	4.44	857,210	841,914	-	841,914
BCSMU-AR	UF	Semiannually	Upon maturity	4.20	4.53	542,427	574,940	-	574,940
BCSMU-AQ	UF	Semiannually	Upon maturity	4.20	4.41	708,020	731,353	-	731,353
BCSMU-AS	UF	Semiannually	Upon maturity	4.40	4.23	286,386	-	275,149	275,149
BCSMU-AW	UF	Semiannually	Upon maturity	3.60	3.71	170,284	-	153,968	153,968
						<u>152,853,766</u>	<u>25,562,838</u>	<u>126,902,964</u>	<u>152,465,802</u>

Description	Currency	Obligation conditions		Annual nominal rate	Effective nominal rate	Nominal value as of 12/31/2024	1-2 years ThCh\$	2-3 years ThCh\$	Carrying Amount			12/31/2024 ThCh\$
		Payment	Amortization						3-4 years ThCh\$	4-5 years ThCh\$	Over 5 years ThCh\$	
BCSMU-B	UF	Semiannually	Semiannually	3.80	4.18	68,102,363	10,240,586	10,274,470	10,309,786	10,346,604	26,038,050	67,209,496
BSDSU-D	UF	Semiannually	Upon maturity	4.70	4.76	38,416,690	-	-	38,338,795	-	-	38,338,795
W BOND	UF	Semiannually	Upon maturity	2.50	2.11	38,416,690	-	-	-	-	40,356,971	40,356,971
BCSMU-AO	UF	Semiannually	Upon maturity	6.30	6.51	38,416,690	-	38,248,395	-	-	-	38,248,395
BCSMU-AP	UF	Semiannually	Upon maturity	4.50	4.44	57,625,035	-	-	-	-	57,879,734	57,879,734
BCSMU-AR	UF	Semiannually	Upon maturity	4.20	4.53	38,416,690	-	-	-	-	37,441,545	37,441,545
BCSMU-AQ	UF	Semiannually	Upon maturity	4.20	4.41	57,625,035	-	-	-	57,139,432	-	57,139,432
BCSMU-AS	UF	Semiannually	Upon maturity	4.40	4.23	76,833,380	-	-	-	-	77,476,265	77,476,265
BCSMU-AW	UF	Semiannually	Upon maturity	3.60	3.71	38,416,690	-	-	-	-	38,229,538	38,229,538
						<u>452,269,263</u>	<u>10,240,586</u>	<u>48,522,865</u>	<u>48,648,581</u>	<u>67,486,036</u>	<u>277,422,103</u>	<u>452,320,171</u>



Description	Currency	Obligation Conditions		Annual nominal rate	Effective nominal rate	Nominal value as of 12/31/2024 ThCh\$	Up to 90 days ThCh\$	90 days to 1 year ThCh\$	12/31/2023 ThCh\$
		Payment	Amortization						
BCSMU-B	UF	Semiannually	Semiannually	3.80	4.18	10,296,616	-	10,033,121	10,033,121
BSDSU-D	UF	Semiannually	Upon maturity	4.70	4.76	239,482	-	241,854	241,854
T BOND	UF	Semiannually	Semiannually	3.00	3.24	31,060,345	15,710,238	15,288,902	30,999,140
T BOND	UF	Semiannually	Semiannually	3.00	2.85	12,424,138	6,298,463	6,139,239	12,437,702
W BOND	UF	Semiannually	Upon maturity	2.50	2.11	74,924	-	66,874	66,874
BCSMU-AK	UF	Semiannually	Upon maturity	3.00	3.37	556,736	-	635,845	635,845
BCSMU-AL	UF	Semiannually	Semiannually	3.25	3.36	36,890,373	-	36,845,043	36,845,043
BCSMU-AO	UF	Semiannually	Upon maturity	6.30	6.51	758,689	776,493	-	776,493
BCSMU-AP	UF	Semiannually	Upon maturity	4.50	4.40	816,388	806,539	-	806,539
						93,117,691	23,591,733	69,250,878	92,842,611

Description	Currency	Obligation conditions		Annual nominal rate	Effective nominal rate	Nominal value as of 12/31/2024	1-2 years ThCh\$	Carrying Amount				12/31/2024 ThCh\$
		Payment	Amortization					2-3 years ThCh\$	3-4 years ThCh\$	4-5 years ThCh\$	Over 5 years ThCh\$	
BCSMU-B	UF	Semiannually	Semiannually	3.80	4.18	75,251,000	9,775,660	9,806,795	9,839,244	9,873,064	34,843,401	74,138,164
BSDSU-D	UF	Semiannually	Upon maturity	4.70	4.76	36,789,360	-	-	-	36,697,503	-	36,697,503
T BOND	UF	Semiannually	Semiannually	3.00	3.24	15,328,900	15,312,790	-	-	-	-	15,312,790
T BOND	UF	Semiannually	Semiannually	3.00	2.85	6,131,560	6,136,852	-	-	-	-	6,136,852
W BOND	UF	Semiannually	Upon maturity	2.50	2.11	36,789,360	-	-	-	-	-	38,746,174
BCSMU-AK	UF	Semiannually	Upon maturity	3.00	3.37	110,368,080	109,665,826	-	-	-	-	109,665,826
BCSMU-AO	UF	Semiannually	Upon maturity	6.30	6.51	36,789,360	-	-	36,560,732	-	-	36,560,732
BCSMU-AP	UF	Semiannually	Upon maturity	4.50	4.40	55,184,040	-	-	-	-	-	55,444,429
								55,444,429				
						372,631,660	140,891,128	9,806,795	46,399,976	46,570,567	129,034,004	372,702,470

**SMU**

Obligations to the public:

On May 26, 2011, a bond line with a maturity term of 10 years for UF 7,000,000 was registered under No. 667 in the Securities Registry of the Superintendency of Securities and Insurance, and another bond line with a maturity term of 30 years for UF 7,000,000 was registered under No. 668. Notwithstanding the above, the Issuer may only issue bonds for a total nominal value that does not exceed UF 7,000,000, considering the total amount of bonds issued under lines 667 and 668.

The following details the bonds issued under said lines, which remain outstanding as of December 31, 2024 and 2023:

- On June 9, 2011, bonds were issued for UF 3,000,000 under line No. 668, series BCSMU-B, which accrue interest semiannually at a fixed annual rate of 3.80%, and semiannual principal amortizations starting on December 1, 2021 through June 1, 2032.

As a result of the merger by absorption of Supermercados del Sur S.A. in September 2011, SMU assumed that company's third-party obligations. This includes bond series issued under the lines registered by Supermercados del Sur S.A.

On December 20, 2010, a bond line with a 10-year maturity term for UF 5,500,000 was registered under No. 649, and a bond line with a 30-year maturity term for UF 5,500,000 was registered under No. 650. Nevertheless, the Issuer may only issue bonds, in its first issuance, for a total nominal value not exceeding UF 5,500,000, considering the total bonds issued under lines 649 and 650.

The following details the bonds issued under said lines, which remain outstanding as of December 31, 2024 and December 31, 2023:

- On January 20, 2011, bonds were issued for UF 1,000,000 under line No. 650, series BSDSU-D, which accrue interest semiannually at a fixed annual rate of 4.70%, and full principal repayment at maturity on November 10, 2028.
- On April 5, 2018, bonds were issued for UF 2,500,000 under line No. 650, series BCSMU-T, which accrue interest semiannually at a fixed annual rate of 3.00%, and semiannual principal amortizations from September 15, 2022 to March 15, 2025.
- On June 14, 2018, bonds were issued for UF 1,000,000 under line No. 650, series BCSMU-T, which accrue interest semiannually at a fixed annual rate of 3.00%, and semiannual principal amortizations from September 15, 2022 to March 15, 2025.
- On June 20, 2019, bonds were issued for UF 1,000,000 under line No. 650, series BCSMU-W, which accrue interest semiannually at a fixed annual rate of 2.50%, and full principal repayment at maturity on June 1, 2040.
- On June 19, 2020, bonds were issued for UF 3,000,000 under line No. 649, series BCSMU-AK, which accrue interest semiannually at a fixed annual rate of 3.00%, and full principal repayment at maturity on April 25, 2025.



On September 13, 2019, a bond line with a 10-year maturity term for UF 3,000,000 was registered under No. 964 and a bond line with a 30-year maturity term for UF 3,000,000 was registered under No. 965 in the Securities Registry of the Financial Market Commission. Notwithstanding the above, the Issuer may only issue bonds for a total nominal value that does not exceed UF 3,000,000, considering the total amount of bonds issued under lines 964 and 965.

The following details the bonds issued under said lines, which remain outstanding as of December 31, 2024 and December 31, 2023:

- On December 23, 2020, bonds were issued for UF 3,000,000 under line No. 964, series BCSMU-AL, which accrue interest semiannually at a fixed annual rate of 3.25%, and semiannual principal amortizations from May 30, 2022 to November 30, 2024. As of December 31, 2024, this series has been paid off.
- On September 14, 2023, bonds were issued for UF 1,500,000 under line No. 964, series BCSMU-AP, which accrue interest semiannually at a fixed annual rate of 4.50%, and full principal repayment at maturity on September 1, 2033.

On March 7, 2022, a bond line with a 5-year maturity term for UF 2,000,000 was registered under No. 1,098 in the Securities Registry of the Financial Market Commission.

The following details the bonds issued under said lines, which remain outstanding as of December 31, 2024 and December 31, 2023:

- On March 15, 2022, bonds were issued for UF 1,000,000 under line No. 1,098, series BCSMU-AO, which accrue interest semiannually at a fixed annual rate of 6.30% and full principal repayment at maturity on March 1, 2027.
- On November 21, 2024, bonds were issued for UF 1,000,000 under line No. 1,098, series BCSMU-AW, which accrue interest semiannually at a fixed annual rate of 3.60% and full principal repayment at maturity on November 1, 2031.

On February 29, 2024, a bond line with a 10-year maturity term for UF 3,000,000 was registered under No. 1,171 in the Securities Registry of the Financial Market Commission.



Below is the detail of the bonds issued under said line, which remain outstanding as of December 31, 2024:

- On March 21, 2024, bonds were issued for UF 1,000,000 under line No. 1,171, series BCSMU-AR, which accrue interest semiannually at a fixed annual rate of 4.20% and full principal repayment at maturity on February 28, 2034.
- On April 4, 2024, bonds were issued for UF 1,500,000 under line No. 1,171, series BCSMU-AQ, which accrue interest semiannually at a fixed annual rate of 4.20% and full principal repayment at maturity on March 15, 2029.

On June 21, 2024, a bond line with a 10-year maturity term for UF 3,000,000 was registered under No. 1,179 in the Securities Registry of the Financial Market Commission.

Below is the detail of the bonds issued under said line, which remain outstanding as of December 31, 2024:

- On July 10, 2024, bonds were issued for UF 2,000,000 under line No. 1,179, series BCSMU-AS, which accrue interest semiannually at a fixed annual rate of 4.40% and full principal repayment at maturity on May 30, 2030.

The credit ratings of SMU S.A. as of December 31, 2024 and 2023 are detailed below (rating / outlook):

	As of 12/31/2024	As of 12/31/2023
Local:		
Feller-Rate:	AA- / Stable	AA- / Stable
ICR:	AA- / Stable	AA- / Stable

Between December 2023 and December 2024 there were no changes in the credit ratings.



c. The detail of lease liabilities with purchase option as of December 31, 2024 and 2023, presented by currency and maturity year, is as follows:

December 31, 2024

Creditor Tax ID NO..	Bank or Financial Institution	Debtor Company	Currency	Classes of Liabilities Exposed to Liquidity Risk upon Maturity										Type of amortization	Effective rate %	Nominal value as per contract ThCh\$	Nominal rate as per contract %
				or Price-Level Index	Up to 90 days	From 90 days to 1 year	Total Current	From 1 year to 2 years	From 2 - 3 years	From 3 - 4 years	From 4 - 5 years	Over 5 years	Total Non-current				
					ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$				
97030000-7	Banco Estado	Rendic Hnos S.A.	CLP		6,401	18,913	25,314	26,892	28,938	28,457	-	-	84,287	Monthly	7.36	109,601	7.36
97030000-7	Banco Estado	Súper 10 S.A.	CLP		2,311	6,827	9,138	9,708	10,446	10,273	-	-	30,427	Monthly	7.36	39,565	7.36
97004000-5	Banco De Chile	Súper 10 S.A.	UF		2,281	6,203	8,484	-	-	-	-	-	-	Monthly	6.90	8,484	6.90
97004000-5	Banco De Chile	Súper 10 S.A.	CLP		2,058	6,497	8,555	3,105	-	-	-	-	3,105	Monthly	13.57	11,660	13.57
97004000-5	Banco De Chile	SMU S.A.	CLP		2,859	9,028	11,887	4,315	-	-	-	-	4,315	Monthly	13.57	16,202	13.57
97030000-7	Banco Estado	SMU S.A.	CLP		1,844	5,448	7,292	7,747	8,336	8,198	-	-	24,281	Monthly	7.36	31,573	7.36
97030000-7	Banco Estado	ALVI Supermercados Mayoristas S.A.	CLP		1,171	3,461	4,632	4,921	5,296	5,208	-	-	15,425	Monthly	7.36	20,057	7.36
97006000-6	Banco BCI	ALVI Supermercados Mayoristas S.A.	UF		2,348	6,967	9,315	9,872	2,577	-	-	-	12,449	Monthly	6.97	21,764	6.97
99289000-2	Metlife Chile Seguros de Vida S.A.	ALVI Supermercados Mayoristas S.A.	UF		51,754	153,990	205,744	215,270	227,219	239,831	253,143	622,137	1,557,600	Monthly	5.41	1,763,344	5.41
99289000-2	Metlife Chile Seguros de Vida S.A.	ALVI Supermercados Mayoristas S.A.	UF		26,158	77,904	104,062	108,917	114,978	121,375	128,129	290,294	763,693	Monthly	5.43	867,755	5.43
99289000-2	Metlife Chile Seguros de Vida S.A.	ALVI Supermercados Mayoristas S.A.	UF		10,854	31,683	42,537	44,375	46,938	49,650	52,518	317,730	511,211	Monthly	5.63	553,748	5.63
99185000-7	Zurich Chile Seguros de Vida S.A.	ALVI Supermercados Mayoristas S.A.	UF		25,777	77,751	103,528	80,995	-	-	-	-	80,995	Monthly	5.46	184,523	5.46
99185000-7	Zurich Chile Seguros de Vida S.A.	ALVI Supermercados Mayoristas S.A.	UF		27,380	81,556	108,936	113,771	119,799	126,146	132,829	312,436	804,981	Monthly	5.17	913,917	5.17
99185000-7	Zurich Chile Seguros de Vida S.A.	ALVI Supermercados Mayoristas S.A.	UF		26,668	72,703	99,371	101,000	105,848	110,929	116,254	260,429	694,460	Monthly	4.70	793,831	4.70
76632384-7	Zurich Seguros Rentas Vitalicias Chile S.A.	ALVI Supermercados Mayoristas S.A.	UF		49,588	110,675	160,263	89,255	-	-	-	-	89,255	Monthly	5.45	249,518	5.45
76632384-7	Zurich Seguros Rentas Vitalicias Chile S.A.	ALVI Supermercados Mayoristas S.A.	UF		74,793	166,929	241,722	134,624	-	-	-	-	134,624	Monthly	5.45	376,346	5.45
76632384-7	Zurich Seguros Rentas Vitalicias Chile S.A.	ALVI Supermercados Mayoristas S.A.	UF		45,845	101,709	147,554	117,993	-	-	-	-	117,993	Monthly	5.46	265,547	5.46
76632384-7	Zurich Seguros Rentas Vitalicias Chile S.A.	ALVI Supermercados Mayoristas S.A.	UF		52,446	95,822	148,268	134,204	141,956	150,155	158,828	533,676	1,118,819	Monthly	5.63	1,267,087	5.63
96571890-7	Compañía de Seguros Confuturo S.A.	ALVI Supermercados Mayoristas S.A.	UF		14,967	41,177	56,144	57,355	60,290	63,374	66,617	149,934	397,570	Monthly	5.00	453,714	5.00
96571890-7	Compañía de Seguros Confuturo S.A.	ALVI Supermercados Mayoristas S.A.	UF		24,307	66,873	91,180	93,147	97,913	102,922	108,188	243,498	645,668	Monthly	5.00	736,848	5.00
96571890-7	Compañía de Seguros Confuturo S.A.	ALVI Supermercados Mayoristas S.A.	UF		17,315	47,637	64,952	66,353	69,748	73,317	77,068	173,456	459,942	Monthly	5.00	524,894	5.00
96571890-7	Compañía de Seguros Confuturo S.A.	ALVI Supermercados Mayoristas S.A.	UF		30,796	84,727	115,523	118,016	124,054	130,401	137,073	308,508	818,052	Monthly	5.00	933,575	5.00
96571890-7	Compañía de Seguros Confuturo S.A.	ALVI Supermercados Mayoristas S.A.	UF		64,066	176,259	240,325	245,511	258,072	271,275	285,154	641,795	1,701,807	Monthly	5.00	1,942,132	5.00
96571890-7	Compañía de Seguros Confuturo S.A.	ALVI Supermercados Mayoristas S.A.	UF		25,578	70,370	95,948	98,019	103,034	108,305	113,846	256,233	679,437	Monthly	5.00	775,385	5.00
96571890-7	Compañía de Seguros Confuturo S.A.	ALVI Supermercados Mayoristas S.A.	UF		12,860	35,381	48,241	49,282	51,803	54,453	57,239	128,828	341,605	Monthly	5.00	389,846	5.00
96571890-7	Compañía de Seguros Confuturo S.A.	ALVI Supermercados Mayoristas S.A.	UF		24,596	67,668	92,264	94,255	99,078	104,147	109,475	246,395	653,350	Monthly	5.00	745,614	5.00
99012000-5	Compañía de Seguros de Vida Consorcio Nacional de Seguros S.A.	Inmobiliaria SMU S.A.	UF		451,542	1,100,456	1,551,998	1,537,406	1,621,573	1,710,349	1,803,986	23,168,953	29,842,267	Monthly	5.35	31,394,265	5.35
Total leases qualifying as financial					1,078,563	2,724,614	3,803,177	3,566,308	3,297,896	3,468,765	3,600,347	27,654,302	41,587,618			45,390,795	



SMU



December 31, 2023

Creditor Tax ID NO.	Bank or Financial Institution	Debtor Company	Currency	Classes of Liabilities Exposed to Liquidity Risk upon Maturity										Type of amortization	Effective rate %	Nominal value as per contract ThCh\$	Nominal rate as per contract %
			or Price-Level Index	Up to 90 days	From 90 days to 1 year	Total Current	From 1 year to 2 years	From 2 - 3 years	From 3 - 4 years	From 4 - 5 years	Over 5 years	Total Non-current					
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$					
97004000-5	Banco De Chile	Rendic Hermanos S.A.	CLP	25,266	42,749	68,015	-	-	-	-	-	-	Monthly	3.06	68,015	3.06	
97004000-5	Banco De Chile	Súper 10 S.A.	CLP	4,076	9,634	13,710	-	-	-	-	-	-	Monthly	2.96	13,710	2.96	
97004000-5	Banco De Chile	Súper 10 S.A.	UF	2,039	6,257	8,296	8,099	-	-	-	-	8,099	Monthly	3.11	16,395	3.11	
97004000-5	Banco De Chile	Súper 10 S.A.	CLP	1,824	5,678	7,502	8,521	3,105				11,626	Monthly	5.97	19,128	5.97	
97004000-5	Banco De Chile	SMU S.A.	CLP	2,534	7,888	10,422	11,839	4,316	-	-	-	16,155	Monthly	3.06	26,577	3.06	
97004000-5	Banco De Chile	ALVI Supermercados Mayoristas S.A.	CLP	3,311	7,830	11,141	-	-	-	-	-	-	Monthly	6.70	11,141	6.70	
99289000-2	Metlife Chile Seguros de Vida S.A.	ALVI Supermercados Mayoristas S.A.	UF	46,962	139,713	186,675	195,310	206,151	217,594	229,672	838,203	1,686,930	Monthly	6.90	1,873,605	6.90	
99289000-2	Metlife Chile Seguros de Vida S.A.	ALVI Supermercados Mayoristas S.A.	UF	23,735	70,671	94,406	98,806	104,303	110,107	116,234	400,698	830,148	Monthly	13.57	924,554	13.57	
99289000-2	Metlife Chile Seguros de Vida S.A.	ALVI Supermercados Mayoristas S.A.	UF	9,811	28,684	38,495	40,174	42,495	44,950	47,546	354,564	529,729	Monthly	13.57	568,224	13.57	
99185000-7	Zurich Chile Seguros de Vida S.A.	ALVI Supermercados Mayoristas S.A.	UF	23,661	70,509	94,170	98,609	77,564	-	-	-	176,173	Monthly	3.10	270,343	3.10	
99185000-7	Zurich Chile Seguros de Vida S.A.	ALVI Supermercados Mayoristas S.A.	UF	50,774	151,396	202,170	211,711	128,921	-	-	-	340,632	Monthly	6.80	542,802	6.80	
99185000-7	Zurich Chile Seguros de Vida S.A.	ALVI Supermercados Mayoristas S.A.	UF	33,664	100,379	134,043	140,366	85,474	-	-	-	225,840	Monthly	5.41	359,883	5.41	
99185000-7	Zurich Chile Seguros de Vida S.A.	ALVI Supermercados Mayoristas S.A.	UF	24,904	74,171	99,075	103,470	108,952	114,724	120,802	426,404	874,352	Monthly	5.41	973,427	5.41	
99185000-7	Zurich Chile Seguros de Vida S.A.	ALVI Supermercados Mayoristas S.A.	UF	31,040	92,235	123,275	128,993	112,995	-	-	-	241,988	Monthly	5.43	365,263	5.43	
99185000-7	Zurich Chile Seguros de Vida S.A.	ALVI Supermercados Mayoristas S.A.	UF	33,260	86,752	120,012	121,502	128,519	135,943	143,795	663,170	1,192,929	Monthly	5.63	1,312,941	5.63	
99185000-7	Zurich Chile Seguros de Vida S.A.	ALVI Supermercados Mayoristas S.A.	UF	24,833	66,434	91,267	92,292	96,722	101,365	106,230	360,726	757,335	Monthly	5.46	848,602	5.46	
96571890-7	Compañía de Seguros Confuturo S.A.	ALVI Supermercados Mayoristas S.A.	UF	13,939	37,514	51,453	52,252	54,926	57,736	60,690	207,377	432,981	Monthly	5.45	484,434	5.45	
96571890-7	Compañía de Seguros Confuturo S.A.	ALVI Supermercados Mayoristas S.A.	UF	22,546	60,923	83,469	84,860	89,202	93,765	98,563	336,789	703,179	Monthly	5.45	786,648	5.45	
96571890-7	Compañía de Seguros Confuturo S.A.	ALVI Supermercados Mayoristas S.A.	UF	16,061	43,399	59,460	60,450	63,543	66,794	70,211	239,911	500,909	Monthly	5.17	560,369	5.17	
96571890-7	Compañía de Seguros Confuturo S.A.	ALVI Supermercados Mayoristas S.A.	UF	59,425	160,577	220,002	223,668	235,111	247,140	259,784	887,684	1,853,387	Monthly	5.46	2,073,389	5.46	
96571890-7	Compañía de Seguros Confuturo S.A.	ALVI Supermercados Mayoristas S.A.	UF	28,565	77,189	105,754	107,516	113,017	118,799	124,877	426,706	890,915	Monthly	5.63	996,669	5.63	
96571890-7	Compañía de Seguros Confuturo S.A.	ALVI Supermercados Mayoristas S.A.	UF	23,725	64,110	87,835	89,298	93,867	98,669	103,717	354,402	739,953	Monthly	4.70	827,788	4.70	
96571890-7	Compañía de Seguros Confuturo S.A.	ALVI Supermercados Mayoristas S.A.	UF	11,928	32,233	44,161	44,897	47,194	49,609	52,147	178,186	372,033	Monthly	5.00	416,194	5.00	
96571890-7	Compañía de Seguros Confuturo S.A.	ALVI Supermercados Mayoristas S.A.	UF	22,814	61,647	84,461	85,869	90,263	94,881	99,735	340,794	711,542	Monthly	5.00	796,003	5.00	
99012000-5	Compañía de Seguros de Vida	Inmobiliaria SMU S.A.	UF	418,653	999,142	1,417,795	1,395,863	1,472,281	1,552,883	1,637,899	23,915,08	29,974,012	Monthly	5.00	31,391,807	5.00	
	Consortio Nacional de Seguros S.A.										6						
Total leases qualifying as financial					959,350	2,497,714	3,457,064	3,404,365	3,358,921	3,104,959	3,271,902	29,930,700	43,070,847		46,527,911		

d) As of December 31, 2024 and 2023, the obligations for rights of use are detailed by currency and maturity year as follows:

December 31, 2024

Tax ID No.	Creditor	Currency or price-level index	Classes of Liabilities Exposed to Liquidity Risk upon Maturity								Type of amortization	Effective rate	Nominal amount as per the contract	Nominal rate as per the contract	
			Up to 90 days ThCh\$	90 days to 1 year ThCh\$	Total Current ThCh\$	1-2 years ThCh\$	2 - 3 years ThCh\$	3-4 years ThCh\$	4-5 years ThCh\$	Over 5 years ThCh\$	Total Non-current ThCh\$		%	ThCh\$	%
3.129.793-1	Raúl Rolando Romero Godoy	UF	28,071	86,141	114,212	119,495	125,022	130,805	145,631	711,655	1,232,608	Monthly	4.53%	1,346,820	4.53%
4.432.214-5	Maria Cavahnaro Mazzini	UF	8,174	25,180	33,354	35,167	37,079	39,094	45,944	99,516	256,800	Monthly	5.31%	290,154	5.31%
4.649.409-1	Sergio Olivares Neira	UF	21,635	66,959	88,594	94,271	41,041	-	-	-	135,312	Monthly	6.23%	223,906	6.23%
4.815.781-5	Juan Nuñez R Y Otro	CLP	10,091	31,490	41,581	44,980	48,658	52,636	56,940	225,620	428,834	Monthly	7.88%	470,415	7.88%
4.841.171-1	M. Luz Jarufe Jarufe	UF	2,777	9,729	12,506	98,297	-	-	-	-	98,297	Monthly	31.00%	110,803	31.00%
5.417.675-9	Fernando Enrique Gonzalez Ahumada	UF	14,813	45,457	60,270	63,057	65,974	34,123	-	-	163,154	Monthly	4.53%	223,424	4.53%
5.428.811-5	Arnaldo Papapietro Vallejos	UF	9,918	30,197	40,115	41,317	42,555	10,837	-	-	94,709	Monthly	2.96%	134,824	2.96%
5.645.655-4	Mirza Rojas Garcia	UF	2,123	6,539	8,662	9,167	9,697	10,252	876	-	29,992	Monthly	4.53%	38,654	4.53%
6.205.901-K	Fernando Arenillas Cotroneo	UF	42,385	129,695	172,080	179,012	195,577	204,323	52,354	-	631,266	Monthly	3.96%	803,346	3.96%
6.432.529-9	Patricia Ramirez Castro	CLP	666	2,070	2,736	2,933	3,143	3,369	1,474	-	10,919	Monthly	6.96%	13,655	6.96%
6.432.529-9	Patricia Ramirez Castro	UF	14,270	45,276	59,546	66,571	74,426	86,000	39,612	-	266,609	Monthly	11.21%	326,155	11.21%
6.753.719-K	Paz Rosales R. y Otro	UF	1,769	5,390	7,159	3,049	-	-	-	-	3,049	Monthly	3.13%	10,208	3.13%
6.799.859-6	Ana María Martínez Norambuena	UF	34,057	104,211	138,268	143,838	149,632	155,659	168,621	828,591	1,446,341	Monthly	3.96%	1,584,609	3.96%
6.937.156-6	Julio Villar Venegas	UF	2,478	7,566	10,044	10,404	-	-	-	-	10,404	Monthly	3.52%	20,448	3.52%
7.236.606-9	María Marnich Cortes	UF	18,889	58,190	77,079	87,011	91,741	96,728	108,015	233,965	617,460	Monthly	5.31%	694,539	5.31%
7.262.501-3	María Teresa Piña Robledo	UF	1,467	4,480	5,947	6,160	6,380	6,608	5,111	-	24,259	Monthly	3.52%	30,206	3.52%
7.271.336-2	Mónica Aragonese B.	UF	11,520	31,475	42,995	-	-	-	-	-	-	Monthly	5.31%	42,995	5.31%
7.341.306-0	María Veronica Cerda	UF	34,226	22,687	56,913	-	-	-	-	-	-	Monthly	2.96%	56,913	2.96%
7.670.636-0	Gustavo Adolfo Muñoz Mas	UF	37,437	64,434	101,871	-	-	-	-	-	-	Monthly	9.67%	101,871	9.67%
8.523.729-2	José M. Rodríguez Godoy	UF	56,632	68,987	125,619	-	-	-	-	-	-	Monthly	2.96%	125,619	2.96%
8.856.493-6	Carlos Enrique Vera Pérez	UF	4,327	13,391	17,718	18,854	20,062	-	-	-	38,916	Monthly	6.23%	56,634	6.23%
9.455.612-0	Margarita Varas Avalos	UF	9,513	28,976	38,489	39,679	-	-	-	-	39,679	Monthly	3.05%	78,168	3.05%
13.100.277-7	Damari Cabrera Castillo	UF	3,202	9,750	12,952	13,340	13,740	14,152	4,811	-	46,043	Monthly	2.96%	58,995	2.96%
16.957.214-3	Jose Gabriel Neira Igor	UF	5,192	15,887	21,079	23,579	26,263	29,141	32,227	164,370	275,580	Monthly	3.96%	296,659	3.96%
17.529.120-2	Francisca Mardones Aravena	UF	9,467	29,300	38,767	41,252	43,895	11,406	-	-	96,553	Monthly	6.23%	135,320	6.23%
50.280.200-3	Gutierrez Hermanos Ltda.	UF	20,321	63,669	83,990	91,584	-	-	-	-	91,584	Monthly	8.69%	175,574	8.69%
50.280.200-3	Gutierrez Hermanos Ltda.	UF	7,494	22,815	30,309	31,217	-	-	-	-	31,217	Monthly	2.96%	61,526	2.96%
50.280.200-3	Gutierrez Hermanos Ltda.	UF	87,290	265,767	353,057	363,635	-	-	-	-	363,635	Monthly	2.96%	716,692	2.96%
61.402.000-8	Ministerio De Bienes Nacionales	CLP	2,368	7,323	9,691	10,293	-	-	-	-	10,293	Monthly	6.05%	19,984	6.05%
61.704.000-K	Corporación nacional del Cobre	UF	29,737	90,796	120,533	124,847	129,314	133,941	138,734	702,163	1,228,999	Monthly	3.52%	1,349,532	3.52%
61.704.000-K	Corporación nacional del Cobre	UF	6,446	19,682	26,128	27,063	28,031	29,034	30,073	152,206	266,407	Monthly	3.52%	292,535	3.52%
70.251.100-3	Central De Compras La Calera S.A.	UF	7,085	22,320	29,405	32,410	35,722	39,373	43,397	3,811	154,713	Monthly	9.77%	184,118	9.77%
76.002.124-5	SR Inmobiliaria S.A.	UF	114,273	349,667	463,940	482,628	502,069	522,294	543,332	-	2,050,323	Monthly	3.96%	2,514,263	3.96%
76.002.124-5	SR Inmobiliaria S.A.	UF	36,662	112,182	148,844	154,839	161,076	167,565	42,935	-	526,415	Monthly	3.96%	675,259	3.96%
76.002.124-5	SR Inmobiliaria S.A.	UF	64,481	200,569	265,050	284,875	306,183	329,085	86,048	-	1,006,191	Monthly	7.23%	1,271,241	7.23%
76.002.124-5	SR Inmobiliaria S.A.	UF	62,311	190,668	252,979	263,170	273,771	284,799	72,975	-	894,715	Monthly	3.96%	1,147,694	3.96%
76.002.124-5	SR Inmobiliaria S.A.	UF	52,613	160,991	213,604	222,207	231,158	240,470	250,156	462,264	1,406,255	Monthly	3.96%	1,619,859	3.96%
76.002.124-5	SR Inmobiliaria S.A.	UF	40,625	126,658	167,283	180,629	195,039	210,599	227,401	442,471	1,256,139	Monthly	7.70%	1,423,422	7.70%
76.002.124-5	SR Inmobiliaria S.A.	UF	28,023	88,123	116,146	127,567	140,111	75,141	-	-	342,819	Monthly	9.42%	458,965	9.42%
76.002.124-5	SR Inmobiliaria S.A.	UF	94,015	295,256	389,271	426,445	467,169	250,057	-	-	1,143,671	Monthly	9.16%	1,532,942	9.16%

Tax ID No.	Creditor	Currency or price-level index	Classes of Liabilities Exposed to Liquidity Risk Upon Maturity								Type of amortization	Effective rate	Nominal value as per the contract	Nominal rate as per the contract	
	Creditor		Up to 90 days ThCh\$	90 days to 1 year ThCh\$	Total Current ThCh\$	1-2 years ThCh\$	2 - 3 years ThCh\$	3-4 years ThCh\$	4-5 years ThCh\$	Over 5 years ThCh\$	Total Non-current ThCh\$	%	ThCh\$	%	
76.002.124-5	SR Inmobiliaria S.A.	UF	6	45	51	309	1,896	11,650	71,584	30,213	115,652	Monthly	196.02%	115,703	196.02%
76.002.124-5	SR Inmobiliaria S.A.	UF	23,444	71,380	94,824	-	-	-	-	-	-	Monthly	2.96%	94,824	2.96%
76.002.124-5	SR Inmobiliaria S.A.	UF	43,505	133,122	176,627	183,742	191,144	198,844	50,950	-	624,680	Monthly	3.96%	801,307	3.96%
76.002.124-5	SR Inmobiliaria S.A.	UF	45,980	139,993	185,973	-	-	-	-	-	-	Monthly	2.96%	185,973	2.96%
76.002.124-5	SR Inmobiliaria S.A.	UF	41,745	127,738	169,483	176,310	183,412	190,800	48,889	-	599,411	Monthly	3.96%	768,894	3.96%
76.002.124-5	SR Inmobiliaria S.A.	UF	106,018	324,408	430,426	447,764	465,801	484,564	165,821	-	1,563,950	Monthly	3.96%	1,994,376	3.96%
76.002.124-5	SR Inmobiliaria S.A.	UF	59,680	189,017	248,697	277,051	308,637	343,824	383,023	1,349,475	2,662,010	Monthly	10.85%	2,910,707	10.85%
76.002.124-5	SR Inmobiliaria S.A.	UF	25,139	76,924	102,063	106,174	110,451	114,900	109,387	-	440,912	Monthly	3.96%	542,975	3.96%
76.002.124-5	SR Inmobiliaria S.A.	UF	19,734	61,191	80,925	86,438	92,327	98,616	105,334	55,328	438,043	Monthly	6.61%	518,968	6.61%
76.002.124-5	SR Inmobiliaria S.A.	UF	11,382	34,829	46,211	48,072	50,009	52,023	54,119	27,871	232,094	Monthly	3.96%	278,305	3.96%
76.002.124-5	SR Inmobiliaria S.A.	UF	91,320	279,432	370,752	385,686	401,222	417,384	397,356	-	1,601,648	Monthly	3.96%	1,972,400	3.96%
76.002.124-5	SR Inmobiliaria S.A.	UF	65,964	212,697	278,661	321,642	371,251	428,512	494,604	943,747	2,559,756	Monthly	14.43%	2,838,417	14.43%
76.002.124-5	SR Inmobiliaria S.A.	UF	12,955	40,910	53,865	59,655	66,066	73,166	81,030	163,316	443,233	Monthly	10.25%	497,098	10.25%
76.002.124-5	SR Inmobiliaria S.A.	UF	20,416	62,159	82,575	-	-	-	-	-	-	Monthly	2.96%	82,575	2.96%
76.002.124-5	SR Inmobiliaria S.A.	UF	17,836	54,303	72,139	-	-	-	-	-	-	Monthly	2.96%	72,139	2.96%
76.002.124-5	SR Inmobiliaria S.A.	UF	35,856	109,716	145,572	151,436	157,536	163,881	170,483	177,350	820,686	Monthly	3.96%	966,258	3.96%
76.002.124-5	SR Inmobiliaria S.A.	UF	81,731	250,091	331,822	345,188	359,093	373,558	95,717	-	1,173,556	Monthly	3.96%	1,505,378	3.96%
76.002.124-5	SR Inmobiliaria S.A.	UF	29,766	93,875	123,641	136,580	150,873	166,662	44,322	-	498,437	Monthly	9.99%	622,078	9.99%
76.002.124-5	SR Inmobiliaria S.A.	UF	29,329	89,745	119,074	123,871	128,861	134,052	34,348	-	421,132	Monthly	3.96%	540,206	3.96%
76.002.124-5	SR Inmobiliaria S.A.	UF	77,435	244,255	321,690	355,487	392,835	434,106	479,714	-	1,662,142	Monthly	10.03%	1,983,832	10.03%
76.002.124-5	SR Inmobiliaria S.A.	UF	24,772	75,800	100,572	104,623	108,837	113,221	117,782	-	444,463	Monthly	3.96%	545,035	3.96%
76.002.124-5	SR Inmobiliaria S.A.	UF	47,001	143,101	190,102	-	-	-	-	-	-	Monthly	2.96%	190,102	2.96%
76.002.124-5	SR Inmobiliaria S.A.	UF	52,494	160,627	213,121	221,705	230,636	239,926	20,425	-	712,692	Monthly	3.96%	925,813	3.96%
76.002.124-5	SR Inmobiliaria S.A.	UF	72,015	219,263	291,278	-	-	-	-	-	-	Monthly	2.96%	291,278	2.96%
76.002.124-5	SR Inmobiliaria S.A.	UF	20,119	64,875	84,994	98,107	113,243	63,013	-	-	274,363	Monthly	14.43%	359,357	14.43%
76.002.124-5	SR Inmobiliaria S.A.	UF	14,832	47,264	62,096	70,023	78,961	43,184	-	-	192,168	Monthly	12.07%	254,264	12.07%
76.002.124-5	SR Inmobiliaria S.A.	UF	18,603	57,429	76,032	80,499	85,229	44,475	-	-	210,203	Monthly	5.72%	286,235	5.72%
76.002.124-5	SR Inmobiliaria S.A.	UF	15,610	47,527	63,137	65,029	66,977	34,237	-	-	166,243	Monthly	2.96%	229,380	2.96%
76.002.124-5	SR Inmobiliaria S.A.	UF	32,459	101,479	133,938	145,417	157,881	83,945	-	-	387,243	Monthly	8.25%	521,181	8.25%
76.002.124-5	SR Inmobiliaria S.A.	UF	15,950	49,258	65,208	69,091	73,204	38,221	-	-	180,516	Monthly	5.80%	245,724	5.80%
76.002.124-5	SR Inmobiliaria S.A.	UF	5,561	16,930	22,491	23,165	23,859	12,196	-	-	59,220	Monthly	2.96%	81,711	2.96%
76.002.124-5	SR Inmobiliaria S.A.	UF	36,650	113,355	150,005	159,417	169,419	180,049	191,345	327,813	1,028,043	Monthly	6.10%	1,178,048	6.10%
76.002.124-5	SR Inmobiliaria S.A.	UF	20,391	62,396	82,787	86,122	89,592	93,200	96,955	161,561	527,430	Monthly	3.96%	610,217	3.96%
76.003.016-3	Inmob. Los Toros S.A.	UF	44,786	-	44,786	-	-	-	-	-	-	Monthly	4.24%	44,786	4.24%
76.012.742-6	S y R Inversiones S. A.	UF	772	2,363	3,135	3,262	3,393	3,530	3,672	44,705	58,562	Monthly	3.96%	61,697	3.96%
76.012.742-6	S y R Inversiones S. A.	UF	74,819	227,799	302,618	311,685	132,609	-	-	-	444,294	Monthly	2.96%	746,912	2.96%
76.012.742-6	S y R Inversiones S. A.	UF	1,013	3,101	4,114	4,280	4,452	4,632	4,818	58,659	76,841	Monthly	3.96%	80,955	3.96%
76.012.742-6	S y R Inversiones S. A.	UF	7,187	21,881	29,068	29,938	30,835	31,759	-	-	92,532	Monthly	2.96%	121,600	2.96%
76.012.742-6	S y R Inversiones S. A.	UF	41,555	127,268	168,823	175,930	183,337	191,055	199,099	1,514,991	2,264,412	Monthly	4.13%	2,433,235	4.13%
76.012.790-6	Inmob. Larrain Fresno Ltda.	UF	6,653	22,800	29,453	38,323	49,864	64,882	84,421	8,090	245,580	Monthly	26.62%	275,033	26.62%

Tax ID No.	Creditor	Currency or index	Classes of Liabilities Exposed to Liquidity Risk Upon Maturity								Type of amortization	Effective rate	Nominal value as per contract	Nominal rate as per the contract	
			Up to 90 days	90 days to 1 year	Total Liabilities	1-2 years	2-3 years	3-4 years	4-5 years	Over 5 years					Total Non-current Liabilities
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	%	ThCh\$	%	
76.012.790-6	Inmob. Larrain Fresno Ltda.	UF	8,234	26,915	35,149	41,676	49,415	58,590	69,470	6,341	225,492	Monthly	17.15%	260,641	17.15%
76.014.444-4	Inmob. SRW S.A.	UF	43,716	137,325	181,041	198,427	217,482	238,366	261,257	884,629	1,800,161	Monthly	9.20%	1,981,202	9.20%
76.014.448-7	Inmob. SRR S.A.	UF	35,896	115,459	151,355	173,847	199,682	110,707	-	-	484,236	Monthly	13.94%	635,591	13.94%
76.014.448-7	Inmob. SRR S.A.	UF	31,493	97,314	128,807	136,637	144,944	153,756	163,104	217,894	816,335	Monthly	5.92%	945,142	5.92%
76.014.448-7	Inmob. SRR S.A.	UF	7,552	23,107	30,659	31,894	33,178	34,515	35,905	46,922	182,414	Monthly	3.96%	213,073	3.96%
76.014.452-5	Inmob. SRB S.A.	UF	5,083	15,918	21,001	22,879	24,926	27,155	29,585	1,435,899	1,540,444	Monthly	8.60%	1,561,445	8.60%
76.014.452-5	Inmob. SRB S.A.	UF	30,460	93,206	123,666	128,648	133,830	139,221	144,829	4,102,708	4,649,236	Monthly	3.96%	4,772,902	3.96%
76.023.657-8	Holding Inmob. Covarrubias S.A.	UF	2,219	6,951	9,170	9,994	10,892	11,871	12,938	1,679,097	1,724,792	Monthly	8.64%	1,733,962	8.64%
76.023.657-8	Holding Inmob. Covarrubias S.A.	UF	489	1,535	2,024	2,215	2,424	2,652	2,902	408,547	418,740	Monthly	9.04%	420,764	9.04%
76.036.846-6	Inmob. Plusren Dos Ltda.	UF	7,398	7,474	14,872	-	-	-	-	-	-	Monthly	4.08%	14,872	4.08%
76.036.846-6	Inmob. Plusren Dos Ltda.	UF	14,197	14,302	28,499	-	-	-	-	-	-	Monthly	2.96%	28,499	2.96%
76.039.524-2	Soc. Constructora e Inmob. JCS Ltda.	UF	16,990	57,183	74,173	21,338	-	-	-	-	21,338	Monthly	23.01%	95,511	23.01%
76.039.524-2	Soc. Constructora e Inmob. JCS Ltda.	UF	20,338	61,922	82,260	20,947	-	-	-	-	20,947	Monthly	2.96%	103,207	2.96%
76.039.524-2	Soc. Constructora e Inmob. JCS Ltda.	UF	17,943	55,987	73,930	19,406	-	-	-	-	19,406	Monthly	7.87%	93,336	7.87%
76.039.524-2	Soc. Constructora e Inmob. JCS Ltda.	UF	8,676	26,415	35,091	8,936	-	-	-	-	8,936	Monthly	2.96%	44,027	2.96%
76.042.014-K	Walmart Chile S.A.	UF	43,274	137,447	180,721	98,359	-	-	-	-	98,359	Monthly	11.42%	279,080	11.42%
76.046.651-4	Inmob. Puente Ltda.	UF	36,973	114,282	151,255	160,542	83,930	-	-	-	244,472	Monthly	5.97%	395,727	5.97%
76.046.651-4	Inmob. Puente Ltda.	UF	140,338	439,276	579,614	630,798	686,501	747,123	684,669	4,674,360	7,423,451	Monthly	8.49%	8,003,065	8.49%
76.046.651-4	Inmob. Puente Ltda.	UF	56,344	172,409	228,753	237,967	247,553	257,525	233,502	1,523,077	2,499,624	Monthly	3.96%	2,728,377	3.96%
76.050.151-4	Inmob. Pta. Arenas S.A.	UF	13,726	42,469	56,195	59,766	63,565	67,606	17,563	-	208,500	Monthly	6.18%	264,695	6.18%
76.050.151-4	Inmob. Pta. Arenas S.A.	UF	17,211	52,663	69,874	72,688	75,616	78,662	20,156	-	247,122	Monthly	3.96%	316,996	3.96%
76.055.511-8	Inv. Santa Julia S.A.	UF	27,871	85,173	113,044	117,296	121,708	126,286	131,036	386,325	882,651	Monthly	3.70%	995,695	3.70%
76.056.977-1	Inmob. e Inv. LP S.A.	UF	52,927	170,020	222,947	255,427	292,640	335,275	384,121	2,742,648	4,010,111	Monthly	13.68%	4,233,058	13.68%
76.056.977-1	Inmob. e Inv. LP S.A.	UF	13,063	43,482	56,545	69,490	85,399	104,951	128,979	970,428	1,359,247	Monthly	20.79%	1,415,792	20.79%
76.058.983-7	Inv. Santa Caterina Ltda.	UF	64,451	196,962	261,413	271,246	281,449	292,036	303,021	893,377	2,041,129	Monthly	3.70%	2,302,542	3.70%
76.062.587-6	Inmob. Pisagua Ltda.	UF	18,423	56,008	74,431	84,904	96,852	110,480	70,514	-	362,750	Monthly	13.24%	437,181	13.24%
76.062.765-8	Inver. Maria Cristina Ltda.	UF	55,384	168,740	224,124	231,151	238,399	163,071	-	-	632,621	Monthly	3.09%	856,745	3.09%
76.070.260-9	Inmob. y de Inv. Las Brujas Ltda.	UF	19,778	63,099	82,877	93,673	60,180	-	-	-	153,853	Monthly	12.31%	236,730	12.31%
76.070.260-9	Inmob. y de Inv. Las Brujas Ltda.	UF	14,178	43,167	57,345	59,063	35,267	-	-	-	94,330	Monthly	2.96%	151,675	2.96%
76.070.260-9	Inmob. y de Inv. Las Brujas Ltda.	UF	18,943	61,346	80,289	93,465	61,451	-	-	-	154,916	Monthly	15.29%	235,205	15.29%
76.070.260-9	Inmob. y de Inv. Las Brujas Ltda.	UF	17,294	56,343	73,637	86,749	57,571	-	-	-	144,320	Monthly	16.50%	217,957	16.50%
76.070.260-9	Inmob. y de Inv. Las Brujas Ltda.	UF	16,210	49,353	65,563	67,527	40,321	-	-	-	107,848	Monthly	2.96%	173,411	2.96%
76.070.598-5	Inmob. El Mirador Ltda.	UF	1,340	4,101	5,441	5,661	5,889	6,233	3,318	-	21,101	Monthly	3.96%	26,542	3.96%
76.073.869-7	Inmob. Rentas Australes S.A.	UF	9,785	27,578	37,363	43,092	49,700	57,321	66,111	382,593	598,817	Monthly	14.35%	636,180	14.35%
76.073.869-7	Inmob. Rentas Australes S.A.	UF	30,389	81,097	111,486	122,071	133,662	146,352	160,248	808,289	1,370,622	Monthly	9.11%	1,482,108	9.11%
76.073.869-7	Inmob. Rentas Australes S.A.	UF	3,694	10,175	13,869	14,427	15,008	15,613	16,242	71,778	133,068	Monthly	3.96%	146,937	3.96%
76.073.869-7	Inmob. Rentas Australes S.A.	UF	20,232	67,638	87,870	97,416	107,998	119,729	132,735	691,663	1,149,541	Monthly	10.36%	1,237,411	10.36%
76.073.869-7	Inmob. Rentas Australes S.A.	UF	13,816	48,268	62,084	83,893	113,361	153,182	-	-	350,436	Monthly	30.49%	412,520	30.49%
76.073.869-7	Inmob. Rentas Australes S.A.	UF	23,110	61,308	84,418	86,947	89,552	92,235	-	-	268,734	Monthly	2.96%	353,152	2.96%
76.077.161-9	Inv. Cinque Terre S.A.	UF	33,054	103,603	136,657	149,125	162,732	177,579	193,782	305,168	988,386	Monthly	8.76%	1,125,043	8.76%

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Creditor			Up to 90 days ThCh\$	90 days to 1 year ThCh\$	Total Current ThCh\$	1-2 years ThCh\$	2 - 3 years ThCh\$	3-4 years ThCh\$	4-5 years ThCh\$	Over 5 years ThCh\$	Total Non-current ThCh\$		%	ThCh\$	%
76.077.161-9	Inv. Cinque Terre S.A.	UF	17,063	52,211	69,274	72,064	74,967	77,986	81,128	120,556	426,701	Monthly	3.96%	495,975	3.96%
76.084.697-K	Gajardo Muñoz y Cia. Ltda.	UF	9,319	29,349	38,668	42,597	46,926	38,298	-	-	127,821	Monthly	9.72%	166,489	9.72%
76.084.697-K	Gajardo Muñoz y Cia. Ltda.	UF	90,398	284,695	375,093	413,209	455,197	371,504	-	-	1,239,910	Monthly	9.72%	1,615,003	9.72%
76.088.012-4	Boulevard Nueva Las Condes SpA,	UF	39,878	122,850	162,728	171,574	74,213	-	-	-	245,787	Monthly	5.31%	408,515	5.31%
76.088.073-6	Inmob. e Inv. Villa Alemana Ltda.	UF	13,250	11,545	24,795	-	-	-	-	-	-	Monthly	2.96%	24,795	2.96%
76.088.073-6	Inmob. e Inv. Villa Alemana Ltda.	UF	13,572	14,445	28,017	-	-	-	-	-	-	Monthly	2.96%	28,017	2.96%
76.091.932-2	Soc. Arica Store S.A.	UF	19,389	61,786	81,175	91,536	103,219	116,394	131,250	215,113	657,512	Monthly	12.07%	738,687	12.07%
76.098.820--0	Bodegas San Francisco Ltda.	UF	15,490	47,940	63,430	67,494	23,446	-	-	-	90,940	Monthly	6.23%	154,370	6.23%
76.100.625-8	Rentas Patio I SpA	UF	4,777	15,177	19,954	22,365	25,068	28,098	31,494	713,241	820,266	Monthly	11.46%	840,220	11.46%
76.100.625-8	Rentas Patio I SpA	UF	10,369	31,571	41,940	43,197	44,492	45,825	15,578	-	149,092	Monthly	2.96%	191,032	2.96%
76.100.625-8	Rentas Patio I SpA	UF	40,306	122,717	163,023	167,907	172,937	178,119	60,551	-	579,514	Monthly	2.96%	742,537	2.96%
76.100.625-8	Rentas Patio I SpA	UF	18,148	55,253	73,401	75,600	77,865	80,198	27,263	-	260,926	Monthly	2.96%	334,327	2.96%
76.100.625-8	Rentas Patio I SpA	UF	34,063	103,712	137,775	141,903	146,154	150,533	51,173	-	489,763	Monthly	2.96%	627,538	2.96%
76.100.625-8	Rentas Patio I SpA	UF	19,857	60,459	80,316	82,723	85,202	87,754	29,832	-	285,511	Monthly	2.96%	365,827	2.96%
76.100.625-8	Rentas Patio I SpA	UF	83,240	253,438	336,678	346,766	357,155	367,855	125,051	-	1,196,827	Monthly	2.96%	1,533,505	2.96%
76.100.625-8	Rentas Patio I SpA	UF	31,507	95,928	127,435	131,253	135,185	139,235	47,333	-	453,006	Monthly	2.96%	580,441	2.96%
76.100.625-8	Rentas Patio I SpA	UF	15,531	47,286	62,817	64,699	66,637	68,634	23,332	-	223,302	Monthly	2.96%	286,119	2.96%
76.100.625-8	Rentas Patio I SpA	UF	21,688	66,034	87,722	90,350	93,057	95,845	32,582	-	311,834	Monthly	2.96%	399,556	2.96%
76.100.625-8	Rentas Patio I SpA	UF	65,383	199,070	264,453	272,377	280,537	288,942	98,225	-	940,081	Monthly	2.96%	1,204,534	2.96%
76.100.625-8	Rentas Patio I SpA	UF	59,553	181,319	240,872	248,089	255,522	263,177	89,466	-	856,254	Monthly	2.96%	1,097,126	2.96%
76.100.625-8	Rentas Patio I SpA	UF	6,585	20,048	26,633	27,430	28,252	29,099	9,892	-	94,673	Monthly	2.96%	121,306	2.96%
76.105.673-5	Inm. E Inv. Trust Investment Ltda.	UF	13,084	40,423	53,507	56,742	60,173	63,811	67,669	1,249,375	1,497,770	Monthly	5.88%	1,551,277	5.88%
76.111.742-4	Inv. Isla Kent SpA	UF	97,409	311,177	408,586	462,991	524,639	388,019	-	-	1,375,649	Monthly	12.57%	1,784,235	12.57%
76.116.213-6	Desarrollos Comerciales S.A.	UF	29,940	91,614	121,554	126,451	131,544	136,843	142,356	2,018,821	2,556,015	Monthly	3.96%	2,677,569	3.96%
76.116.213-6	Desarrollos Comerciales S.A.	UF	20,732	62,880	83,612	85,455	87,339	89,264	91,232	1,156,316	1,509,606	Monthly	2.18%	1,593,218	2.18%
76.116.213-6	Desarrollos Comerciales S.A.	UF	21,540	65,910	87,450	90,973	94,637	98,450	102,415	1,452,406	1,838,881	Monthly	3.96%	1,926,331	3.96%
76.116.213-6	Desarrollos Comerciales S.A.	UF	6,065	18,982	25,047	27,256	29,660	32,276	35,123	672,519	796,834	Monthly	8.48%	821,881	8.48%
76.116.213-6	Desarrollos Comerciales S.A.	UF	9,607	29,398	39,005	40,576	42,211	43,911	45,680	647,815	820,193	Monthly	3.96%	859,198	3.96%
76.116.213-6	Desarrollos Comerciales S.A.	UF	9,660	30,264	39,924	43,527	47,454	51,736	56,405	1,240,284	1,439,406	Monthly	8.67%	1,479,330	8.67%
76.116.213-6	Desarrollos Comerciales S.A.	UF	15,174	46,430	61,604	64,085	66,666	69,352	72,145	1,129,534	1,401,782	Monthly	3.96%	1,463,386	3.96%
76.116.213-6	Desarrollos Comerciales S.A.	UF	16,012	48,997	65,009	67,628	70,352	73,186	76,134	2,197,634	2,484,934	Monthly	3.96%	2,549,943	3.96%
76.116.213-6	Desarrollos Comerciales S.A.	UF	29,907	91,514	121,421	126,312	131,400	136,693	142,199	685,420	1,222,024	Monthly	3.96%	1,343,445	3.96%
76.116.213-6	Desarrollos Comerciales S.A.	UF	5,128	15,691	20,819	21,657	22,530	23,437	24,381	117,521	209,526	Monthly	3.96%	230,345	3.96%
76.116.433-3	Inmob. Ariztia Nueva York S.A	UF	47,894	150,448	198,342	217,390	238,266	261,148	286,227	101,392	1,104,423	Monthly	9.20%	1,302,765	9.20%
76.116.433-3	Inmob. Ariztia Nueva York S.A	UF	63,310	192,758	256,068	43,418	-	-	-	-	43,418	Monthly	2.96%	299,486	2.96%
76.121.300-8	Comercial Bulnes Ltda.	UF	50,898	156,186	207,084	216,643	226,643	237,104	248,048	2,535,684	3,464,122	Monthly	4.52%	3,671,206	4.52%
76.128.866--0	Soc. Coronel Store S.A.	UF	38,041	116,401	154,442	160,663	167,135	173,867	180,871	220,245	902,781	Monthly	3.96%	1,057,223	3.96%
76.147.499-5	Inver. Inmob. Comerciales S.A.	UF	13,410	42,885	56,295	66,594	71,569	76,916	82,663	756,469	1,054,211	Monthly	7.23%	1,110,506	7.23%
76.147.499-5	Inver. Inmob. Comerciales S.A.	UF	18,643	57,599	76,242	80,852	105,950	112,356	119,149	1,252,657	1,670,964	Monthly	5.88%	1,747,206	5.88%
76.171.513-5	Cons.e Inmob. San Jose SpA	UF	67,760	206,306	274,066	282,277	290,734	299,445	-	-	872,456	Monthly	2.96%	1,146,522	2.96%

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Creditor			Up to 90 days ThCh\$	90 days to 1 year ThCh\$	Total Current ThCh\$	1-2 years ThCh\$	2 - 3 years ThCh\$	3-4 years ThCh\$	4-5 years ThCh\$	Over 5 years ThCh\$	Total Non-current ThCh\$	%	ThCh\$	%	
76.179.644-5	Inmob. Patio Krc li SpA	UF	22,501	69,791	92,292	98,635	105,414	64,806	-	-	268,855	Monthly	6.67%	361,147	6.67%
76.179.644-5	Inmob. Patio Krc li SpA	UF	12,849	39,122	51,971	53,529	55,133	32,920	-	-	141,582	Monthly	2.96%	193,553	2.96%
76.186.219-7	Inmob. Centros Comerciales I SpA.	UF	13,990	43,387	57,377	61,308	65,509	69,998	74,794	1,403,022	1,674,631	Monthly	6.65%	1,732,008	6.65%
76.186.219-7	Inmob. Centros Comerciales I SpA.	UF	15,676	47,967	63,643	66,207	68,874	71,648	74,534	1,156,772	1,438,035	Monthly	3.96%	1,501,678	3.96%
76.186.219-7	Inmob. Centros Comerciales I SpA.	UF	59	214	273	394	569	821	1,185	68,867	71,836	Monthly	37.28%	72,109	37.28%
76.186.219-7	Inmob. Centros Comerciales I SpA.	UF	1,824	5,580	7,404	7,702	8,012	8,335	8,671	83,198	115,918	Monthly	3.96%	123,322	3.96%
76.186.219-7	Inmob. Centros Comerciales I SpA.	UF	69,350	212,391	281,741	293,602	305,963	318,843	332,267	4,720,864	5,971,539	Monthly	4.13%	6,253,280	4.13%
76.186.219-7	Inmob. Centros Comerciales I SpA.	UF	67,491	208,151	275,642	291,278	307,801	325,262	343,713	5,897,866	7,165,920	Monthly	5.53%	7,441,562	5.53%
76.186.482-3	Inmob. Villa S.p.A.	UF	57,243	181,272	238,515	265,628	295,823	329,450	366,900	668,086	1,925,887	Monthly	10.81%	2,164,402	10.81%
76.193.006-0	Soc. Comercial Los Italianos Ltda.	UF	70,853	23,852	94,705	-	-	-	-	-	-	Monthly	5.94%	94,705	5.94%
76.193.006-0	Soc. Comercial Los Italianos Ltda.	UF	77,343	25,908	103,251	-	-	-	-	-	-	Monthly	2.96%	103,251	2.96%
76.196.772-K	Inmob. San Rosendo Ltda.	UF	1,646	6,063	7,709	11,550	17,307	25,931	38,854	303,542	397,184	Monthly	41.13%	404,893	41.13%
76.196.772-K	Inmob. San Rosendo Ltda.	UF	8,743	27,483	36,226	39,758	43,635	47,889	52,558	67,829	251,669	Monthly	9.34%	287,895	9.34%
76.196.772-K	Inmob. San Rosendo Ltda.	UF	2,714	8,598	11,312	12,609	14,055	15,667	17,463	812,024	871,818	Monthly	10.90%	883,130	10.90%
76.204.021-2	Inversiones Alb SpA	UF	29,308	98,420	127,728	159,711	199,703	249,707	312,233	1,218,000	2,139,354	Monthly	22.56%	2,267,082	22.56%
76.204.021-2	Inversiones Alb SpA	UF	51,424	157,352	208,776	217,186	225,934	235,035	244,503	678,193	1,600,851	Monthly	3.96%	1,809,627	3.96%
76.204.814-0	Inmob. e Inv. Sirmercado Uno Ltda.	UF	33,582	103,140	136,722	143,285	150,163	157,372	164,927	463,643	1,079,390	Monthly	4.70%	1,216,112	4.70%
76.204.814-0	Inmob. e Inv. Sirmercado Uno Ltda.	UF	57,087	175,331	232,418	243,575	255,268	267,523	280,366	788,164	1,834,896	Monthly	4.70%	2,067,314	4.70%
76.240.132-0	Padena SpA.	UF	13,510	42,967	56,477	62,495	66,551	71,970	78,911	926,517	1,206,444	Monthly	6.31%	1,262,921	6.31%
76.251.380-3	Inv. y Transportes Rojas Ltda.	UF	30,265	96,966	127,231	94,548	-	-	-	-	94,548	Monthly	13.15%	221,779	13.15%
76.257.820-4	Inmob. Montecristo Ltda.	UF	85,818	279,787	365,605	431,293	-	-	-	-	431,293	Monthly	16.64%	796,898	16.64%
76.264.990-K	Inmob. Beckna Ltda.	UF	4,449	13,976	18,425	20,197	22,140	24,270	26,605	705,128	798,340	Monthly	9.22%	816,765	9.22%
76.264.990-K	Inmob. Beckna Ltda.	UF	4,584	14,028	18,612	19,362	20,142	20,953	21,797	380,783	463,037	Monthly	3.96%	481,649	3.96%
76.264.990-K	Inmob. Beckna Ltda.	UF	3,636	11,579	15,215	17,135	19,297	21,733	24,475	815,766	898,406	Monthly	11.94%	913,621	11.94%
76.264.990-K	Inmob. Beckna Ltda.	UF	8,277	25,973	34,250	37,459	40,969	44,807	49,005	1,274,289	1,446,529	Monthly	8.99%	1,480,779	8.99%
76.264.990-K	Inmob. Beckna Ltda.	UF	1,485	4,544	6,029	6,272	6,524	6,787	7,060	123,344	149,987	Monthly	3.96%	156,016	3.96%
76.264.990-K	Inmob. Beckna Ltda.	UF	610	1,988	2,598	3,059	3,602	4,242	4,995	146,166	162,064	Monthly	16.45%	164,662	16.45%
76.264.990-K	Inmob. Beckna Ltda.	UF	7,862	25,602	33,464	39,384	46,351	54,551	64,202	1,871,952	2,076,440	Monthly	16.40%	2,109,904	16.40%
76.264.990-K	Inmob. Beckna Ltda.	UF	2,462	7,775	10,237	11,343	12,568	13,926	15,430	298,541	351,808	Monthly	10.30%	362,045	10.30%
76.269.718-1	Inmob. Portal Centro Ltda.	UF	45,110	138,034	183,144	190,522	198,196	206,180	214,485	779,330	1,588,713	Monthly	3.96%	1,771,857	3.96%
76.347.707-K	Inmob. Y Agrícola Carrera Ltda.	UF	93,374	292,435	385,809	420,343	457,968	498,961	131,568	-	1,508,840	Monthly	8.60%	1,894,649	8.60%
76.349.271-0	Rentas San Pedro S.A.	UF	46,673	141,224	187,897	191,144	161,808	-	-	-	352,952	Monthly	1.71%	540,849	1.71%
76.349.271-0	Rentas San Pedro S.A.	UF	107,351	327,070	434,421	448,043	384,082	-	-	-	832,125	Monthly	3.09%	1,266,546	3.09%
76.360.598-1	Inv. Magallanes SpA	UF	48,940	149,076	198,016	50,453	-	-	-	-	50,453	Monthly	3.05%	248,469	3.05%
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	15,123	46,275	61,398	63,871	66,443	69,120	71,904	159,239	430,577	Monthly	3.96%	491,975	3.96%
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	12,063	36,913	48,976	50,949	53,001	55,136	57,357	127,023	343,466	Monthly	3.96%	392,442	3.96%
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	14,423	44,135	58,558	60,917	63,371	65,924	68,579	151,875	410,666	Monthly	3.96%	469,224	3.96%
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	14,598	44,670	59,268	61,655	64,139	66,723	69,410	153,716	415,643	Monthly	3.96%	474,911	3.96%
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	16,434	50,287	66,721	69,409	72,204	75,113	78,139	173,045	467,910	Monthly	3.96%	534,631	3.96%
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	12,151	37,180	49,331	51,318	53,385	55,536	57,773	127,943	345,955	Monthly	3.96%	395,286	3.96%

Tax ID No.	Creditor	Currency or price-level index	Classes of Liabilities Exposed to Liquidity Risk upon Maturity								Type of amortization	Effective rate	Nominal value as per the contract	Nominal rate as per the contract	
Creditor			Up to 90 days ThCh\$	90 days to 1 year ThCh\$	Total Current ThCh\$	1-2 years ThCh\$	2 - 3 years ThCh\$	3-4 years ThCh\$	4-5 years ThCh\$	Over 5 years ThCh\$	Total Non-current ThCh\$		%	ThCh\$	%
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	8,654	26,481	35,135	36,550	38,023	39,554	41,147	91,125	246,399	Monthly	3.96%	281,534	3.96%
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	9,528	29,156	38,684	40,242	41,863	43,550	45,304	100,329	271,288	Monthly	3.96%	309,972	3.96%
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	10,402	31,831	42,233	43,934	45,704	47,545	49,460	109,534	296,177	Monthly	3.96%	338,410	3.96%
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	4,371	13,374	17,745	18,460	19,203	19,977	20,782	46,023	124,445	Monthly	3.96%	142,190	3.96%
76.409.851-K	Inmob. Power Center Ltda.	UF	7,440	24,281	31,721	34,159	36,785	39,612	42,657	206,034	359,247	Monthly	7.43%	390,968	7.43%
76.409.851-K	Inmob. Power Center Ltda.	UF	37,673	119,377	157,050	163,375	169,956	176,802	183,924	812,830	1,506,887	Monthly	3.96%	1,663,937	3.96%
76.409.851-K	Inmob. Power Center Ltda.	UF	122,822	316,483	439,305	457,000	475,409	494,559	514,481	2,273,683	4,215,132	Monthly	3.96%	4,654,437	3.96%
76.409.851-K	Inmob. Power Center Ltda.	UF	100,493	307,501	407,994	424,428	441,525	459,310	477,812	2,111,629	3,914,704	Monthly	3.96%	4,322,698	3.96%
76.409.851-K	Inmob. Power Center Ltda.	UF	89,473	273,780	363,253	377,885	393,107	408,942	425,415	1,880,065	3,485,414	Monthly	3.96%	3,848,667	3.96%
76.409.851-K	Inmob. Power Center Ltda.	UF	3,426	10,483	13,909	14,469	15,052	15,658	16,289	103,775	165,243	Monthly	3.96%	179,152	3.96%
76.415.916-0	Inmob. Alto Castro Ltda.	UF	6,296	19,859	26,155	28,898	31,929	35,277	38,977	1,103,397	1,238,478	Monthly	10.01%	1,264,633	10.01%
76.418.751-2	4 Life Seguros de Vida S.A.	UF	14,974	46,573	61,547	66,145	71,087	76,398	82,106	774,721	1,070,457	Monthly	7.23%	1,132,004	7.23%
76.432.227-4	Inmob. Insigne S.A.	UF	23,951	-	23,951	-	-	-	-	-	-	Monthly	2.96%	23,951	2.96%
76.432.227-4	Inmob. Insigne S.A.	UF	42,142	127,932	170,074	197,448	202,176	207,017	211,975	666,868	1,485,484	Monthly	2.37%	1,655,558	2.37%
76.437.010-4	Inmob. e Inv. Ligure L	UF	36,672	111,655	148,327	152,771	157,348	148,373	-	-	458,492	Monthly	2.96%	606,819	2.96%
76.587.957-4	Rentas Patio IX	UF	20,301	63,146	83,447	89,682	96,382	103,583	111,322	680,770	1,081,739	Monthly	7.23%	1,165,186	7.23%
76.587.958-2	Renta Patio X SpA	UF	20,259	61,498	81,757	83,709	85,709	87,756	22,265	-	279,439	Monthly	2.36%	361,196	2.36%
76.587.958-2	Renta Patio X SpA	UF	45,256	138,478	183,734	191,135	198,834	206,844	53,000	-	649,813	Monthly	3.96%	833,547	3.96%
76.608.870-8	Inmob. e Inver. Tiempo Nuevo Ltda	UF	7,067	21,525	28,592	29,476	-	-	-	-	29,476	Monthly	3.05%	58,068	3.05%
76.659.210-4	Inmob. Santa Margherita S.A.	UF	40,706	124,558	165,264	171,921	178,846	186,050	193,545	16,476	746,838	Monthly	3.96%	912,102	3.96%
76.711.095-2	Inmobiliaria Los Almendros SpA.	UF	13,067	41,120	54,187	59,596	65,545	72,087	79,282	1,819,481	2,095,991	Monthly	9.55%	2,150,178	9.55%
76.711.095-2	Inmobiliaria Los Almendros SpA.	UF	1,609	5,133	6,742	7,618	8,606	9,722	10,984	158,151	195,081	Monthly	12.26%	201,823	12.26%
76.756.744-8	Rentas Miraflores SpA	UF	356,820	1,086,396	1,443,216	122,202	-	-	-	-	122,202	Monthly	2.96%	1,565,418	2.96%
76.756.744-8	Rentas Miraflores SpA	UF	240,824	739,024	979,848	-	-	-	-	-	-	Monthly	4.53%	979,848	4.53%
76.756.744-8	Rentas Miraflores SpA	UF	55,263	169,589	224,852	235,253	246,134	257,520	110,784	-	849,691	Monthly	4.53%	1,074,543	4.53%
76.769.393-1	Rentas Coquimbo SpA	UF	54,677	-	54,677	-	-	-	-	-	-	Monthly	3.13%	54,677	3.13%
76.769.393-1	Rentas Coquimbo SpA	UF	333,369	1,020,085	1,353,454	1,407,973	1,464,688	1,523,688	1,585,065	8,936,078	14,917,492	Monthly	3.96%	16,270,946	3.96%
76.805.470-3	Inmob. El Mazo Ltda.	UF	69,114	210,428	279,542	287,917	271,496	-	-	-	559,413	Monthly	2.96%	838,955	2.96%
76.923.701-1	Inmobiliaria Rentas Vizcachas SpA.	UF	17,896	55,292	73,188	82,544	92,613	98,212	104,151	1,152,709	1,530,229	Monthly	5.88%	1,603,417	5.88%
76.955.190-5	Inmob. Curtiduría Ltda.	UF	37,032	112,850	149,882	63,847	-	-	-	-	63,847	Monthly	3.13%	213,729	3.13%
76.955.190-5	Inmob. Curtiduría Ltda.	UF	7,688	23,418	31,106	21,269	-	-	-	-	21,269	Monthly	3.05%	52,375	3.05%
76.960.391-3	Rentas san esteban SpA.	UF	13,110	40,228	53,338	55,800	58,376	61,070	69,486	1,200,463	1,445,195	Monthly	4.52%	1,498,533	4.52%
76.975.681-7	Rentas Artes Seis SpA	UF	388,307	1,263,512	1,651,819	1,789,513	1,596,566	-	-	-	3,386,079	Monthly	6.23%	5,037,898	6.23%
76.975.681-7	Rentas Artes Seis SpA	UF	44,902	146,285	191,187	207,212	184,870	-	-	-	392,082	Monthly	6.23%	583,269	6.23%
76.975.681-7	Rentas Artes Seis SpA	UF	36,290	112,182	148,472	160,577	153,420	-	-	-	313,997	Monthly	3.70%	462,469	3.70%
76.989.209-5	Inmobiliaria Monte Fitz Roy SpA	UF	22,822	70,094	92,916	97,376	102,051	106,950	112,085	1,587,973	2,006,435	Monthly	4.70%	2,099,351	4.70%
77.013.310-6	Hinojosa Hermanos Ltda.	CLP	10,627	14,396	25,023	-	-	-	-	-	-	Monthly	5.96%	25,023	5.96%
77.070.384-0	Centros Comerciales I SpA	UF	14,482	45,865	60,347	67,217	74,870	83,393	92,887	1,645,116	1,963,483	Monthly	10.83%	2,023,830	10.83%
77.070.384-0	Centros Comerciales I SpA	UF	36,635	112,100	148,735	154,726	160,958	167,442	174,187	2,516,258	3,173,571	Monthly	3.96%	3,322,306	3.96%
77.070.384-0	Centros Comerciales I SpA	UF	9,589	30,475	40,064	44,939	50,408	56,541	63,421	1,756,737	1,972,046	Monthly	11.54%	2,012,110	11.54%

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Creditor			Up to 90 days ThCh\$	90 days to 1 year ThCh\$	Total Current ThCh\$	1-2 years ThCh\$	2 - 3 years ThCh\$	3-4 years ThCh\$	4-5 years ThCh\$	Over 5 years ThCh\$	Total Non-current ThCh\$	%	ThCh\$	%	
77.072.500-3	Soc. De Rentas Comerciales S.A.	UF	63,340	198,286	261,626	284,797	310,019	337,475	335,544	-	1,267,835	Monthly	8.52%	1,529,461	8.52%
77.095.980-2	Comercial Lagomarsino Ltda.	UF	37,039	131,154	168,193	201,037	-	-	-	-	201,037	Monthly	30.81%	369,230	30.81%
77.099.000-9	Soc. Inmob. Nueva Vida Ltda.	UF	27,158	37,483	64,641	-	-	-	-	-	-	Monthly	11.90%	64,641	11.90%
77.141.420-6	Supermercado Mejor Solución S.A.	UF	23,154	70,497	93,651	55,920	-	-	-	-	55,920	Monthly	2.96%	149,571	2.96%
77.222.730-2	Inmobiliaria Quechereguas Ltda.	UF	20,480	62,846	83,326	87,172	105,316	110,177	115,263	1,976,273	2,394,201	Monthly	4.52%	2,477,527	4.52%
77.223.437-6	Inmob. Machali SpA.	UF	21,237	72,229	93,466	102,523	108,722	115,295	122,267	1,336,144	1,784,951	Monthly	5.88%	1,878,417	5.88%
77.354.930-3	Supermercados Covarrubias y Cía Ltda.	UF	292	939	1,231	1,411	1,618	1,855	2,127	811,625	818,636	Monthly	13.75%	819,867	13.75%
77.398.570-7	Comercial Lubba Ltda.	UF	22,626	69,235	91,861	95,561	99,411	103,415	107,581	9,158	415,126	Monthly	3.96%	506,987	3.96%
77.398.570-7	Comercial Lubba Ltda.	UF	11,828	40,534	52,362	68,131	88,649	115,347	150,085	14,383	436,595	Monthly	26.62%	488,957	26.62%
77.401.270-2	Soc. Inmob. y de Inv. Samo Ltda.	UF	17,747	56,051	73,798	81,756	-	-	-	-	81,756	Monthly	10.28%	155,554	10.28%
77.427.973-3	ERM Ltda.	UF	11,949	36,853	48,802	51,571	64,682	71,841	75,916	996,538	1,260,548	Monthly	5.53%	1,309,350	5.53%
77.464.410-5	Petes Y Schapira Inv. Ltda	UF	52,486	160,603	213,089	221,672	230,602	239,891	249,554	-	941,719	Monthly	3.96%	1,154,808	3.96%
77.464.410-5	Petes Y Schapira Inv. Ltda	UF	2,450	7,498	9,948	10,349	10,766	11,200	11,651	24,729	68,695	Monthly	3.96%	78,643	3.96%
77.466.030-5	Soc. de Inv. Saglietto Ltda.	UF	52,973	162,095	215,068	223,731	232,743	242,119	251,872	604,431	1,554,896	Monthly	3.96%	1,769,964	3.96%
77.491.750-0	Inmob. e Inv. Castro Campos S.A.	UF	36,583	74,018	110,601	-	-	-	-	-	-	Monthly	3.09%	110,601	3.09%
77.491.750-0	Inmob. e Inv. Castro Campos S.A.	UF	32,117	64,983	97,100	-	-	-	-	-	-	Monthly	3.09%	97,100	3.09%
77.504.647-3	Inversiones Maipú SpA.	UF	19,513	57,215	76,728	87,179	99,053	112,544	127,873	711,038	1,137,687	Monthly	12.84%	1,214,415	12.84%
77.542.730-2	Inv. Tucapel S.A.	UF	36,447	132,701	169,148	192,259	218,528	248,386	282,323	617,190	1,558,686	Monthly	12.88%	1,727,834	12.88%
77.542.730-2	Inv. Tucapel S.A.	UF	81,057	271,268	352,325	366,517	381,280	396,639	412,616	793,585	2,350,637	Monthly	3.96%	2,702,962	3.96%
77.542.730-2	Inv. Tucapel S.A.	UF	63,510	189,833	253,343	263,548	274,164	285,208	296,696	569,673	1,689,289	Monthly	3.96%	1,942,632	3.96%
77.590.750-9	Distrib. de Materiales de Ferreteria Ltda.	UF	19,375	59,285	78,660	81,828	85,124	88,553	92,120	1,246,258	1,593,883	Monthly	3.96%	1,672,543	3.96%
77.630.645-2	Inmobiliaria Las Condes S.A.	UF	121,474	375,304	496,778	526,815	558,668	592,447	628,268	3,472,837	5,779,035	Monthly	5.88%	6,275,813	5.88%
77.634.654-3	Inmob. Asa SpA.	UF	13,087	41,070	54,157	56,687	60,017	62,790	66,386	87,212	333,092	Monthly	3.96%	387,249	3.96%
77.650.880-2	Inmob. S & M Ltda.	UF	19,199	58,384	77,583	79,715	81,907	84,158	86,472	452,654	784,906	Monthly	2.71%	862,489	2.71%
77.881.539-7	Rentas Comerciales III SpA. (*)	UF	21,974	67,430	89,404	93,531	97,848	102,364	107,089	1,215,953	1,616,785	Monthly	4.52%	1,706,189	4.52%
77.881.539-7	Rentas Comerciales III SpA. (*)	UF	36,079	110,711	146,790	153,565	160,653	168,068	175,826	1,996,434	2,654,546	Monthly	4.52%	2,801,336	4.52%
77.881.539-7	Rentas Comerciales III SpA. (*)	UF	44,641	136,985	181,626	190,009	198,779	207,954	217,553	2,470,229	3,284,524	Monthly	4.52%	3,466,150	4.52%
77.881.539-7	Rentas Comerciales III SpA. (*)	UF	44,376	136,173	180,549	188,883	197,602	206,722	216,264	2,455,594	3,265,065	Monthly	4.52%	3,445,614	4.52%
77.881.539-7	Rentas Comerciales III SpA. (*)	UF	37,588	115,342	152,930	159,989	167,374	175,099	183,182	2,079,954	2,765,598	Monthly	4.52%	2,918,528	4.52%
77.881.539-7	Rentas Comerciales III SpA. (*)	UF	21,234	65,158	86,392	90,379	94,551	98,915	103,481	1,268,877	1,656,203	Monthly	4.52%	1,742,595	4.52%
77.881.539-7	Rentas Comerciales III SpA. (*)	UF	38,926	119,447	158,373	165,683	173,330	181,331	189,701	2,401,269	3,111,314	Monthly	4.52%	3,269,687	4.52%
77.881.539-7	Rentas Comerciales III SpA. (*)	UF	50,769	155,812	206,581	216,142	226,100	236,536	247,454	3,132,324	4,058,556	Monthly	4.52%	4,265,137	4.52%
78.017.130-8	José Vaccari y Cía. Ltda.	UF	30,631	93,524	124,155	128,597	133,198	137,964	130,800	-	530,559	Monthly	3.52%	654,714	3.52%
78.051.100-1	Laura Muñoz Aramayona y Cía Ltda.	UF	148,972	453,570	602,542	620,594	639,187	491,927	-	-	1,751,708	Monthly	2.96%	2,354,250	2.96%
78.103.570-K	Inmob. Vittorio y Cía. Ltda.	UF	1,439	4,828	6,267	7,828	9,777	12,212	15,253	2,868,980	2,914,050	Monthly	22.45%	2,920,317	22.45%
78.103.570-K	Inmob. Vittorio y Cía. Ltda.	UF	58,254	180,359	238,613	254,101	270,594	288,158	306,861	2,006,273	3,125,987	Monthly	6.31%	3,364,600	6.31%
78.146.230-6	Myne S.A.	UF	91,281	287,084	378,365	415,688	456,693	501,744	269,138	-	1,643,263	Monthly	9.44%	2,021,628	9.44%
78.206.040-6	Inver. Río Colorado Ltda.	UF	10,834	-	10,834	-	-	-	-	-	-	Monthly	3.05%	10,834	3.05%
78.297.040-2	Inmob. Catedral S.A.	UF	43,885	134,348	178,233	185,586	193,242	201,214	209,515	3,595,968	4,385,525	Monthly	4.05%	4,563,758	4.05%
78.297.040-2	Inmob. Catedral S.A.	UF	101,119	309,563	410,682	427,624	445,265	463,633	482,760	8,285,743	10,105,025	Monthly	4.05%	10,515,707	4.05%

Tax ID No.	Creditor	Currency or price-level index	Classes of Liabilities Exposed to Liquidity Risk upon Maturity								Type of amortization	Effective rate	Nominal value as per the contract	Nominal rate as per the contract	
Creditor			Up to 90 days ThCh\$	90 days to 1 year ThCh\$	Total Current ThCh\$	1-2 years ThCh\$	2 - 3 years ThCh\$	3-4 years ThCh\$	4-5 years ThCh\$	Over 5 years ThCh\$	Total Non-current ThCh\$	%	ThCh\$	%	
78.297.040-2	Inmob. Catedral S.A.	UF	34,557	105,792	140,349	146,139	152,168	158,446	164,982	2,831,634	3,453,369	Monthly	4.05%	3,593,718	4.05%
78.297.040-2	Inmob. Catedral S.A.	UF	20,935	64,090	85,025	88,533	92,185	95,988	99,948	1,715,431	2,092,085	Monthly	4.05%	2,177,110	4.05%
78.297.040-2	Inmob. Catedral S.A.	UF	72,672	222,474	295,146	307,321	319,999	333,200	346,945	5,954,726	7,262,191	Monthly	4.05%	7,557,337	4.05%
78.297.040-2	Inmob. Catedral S.A.	UF	20,922	64,050	84,972	88,478	92,128	95,929	99,886	1,714,371	2,090,792	Monthly	4.05%	2,175,764	4.05%
78.297.040-2	Inmob. Catedral S.A.	UF	20,784	63,629	84,413	87,895	91,521	95,297	99,228	1,703,081	2,077,022	Monthly	4.05%	2,161,435	4.05%
78.297.040-2	Inmob. Catedral S.A.	UF	14,532	44,486	59,018	61,452	63,987	66,627	69,376	1,190,715	1,452,157	Monthly	4.05%	1,511,175	4.05%
78.297.040-2	Inmob. Catedral S.A.	UF	14,123	43,235	57,358	59,723	62,187	64,753	67,424	1,157,214	1,411,301	Monthly	4.05%	1,468,659	4.05%
78.297.040-2	Inmob. Catedral S.A.	UF	20,574	62,985	83,559	87,006	90,595	94,333	98,224	1,685,847	2,056,005	Monthly	4.05%	2,139,564	4.05%
78.297.040-2	Inmob. Catedral S.A.	UF	15,348	46,986	62,334	64,905	67,583	70,371	73,274	1,257,623	1,533,756	Monthly	4.05%	1,596,090	4.05%
78.297.040-2	Inmob. Catedral S.A.	UF	46,049	140,973	187,022	194,738	202,771	211,136	219,846	3,773,285	4,601,776	Monthly	4.05%	4,788,798	4.05%
78.297.040-2	Inmob. Catedral S.A.	UF	102,351	313,335	415,686	432,834	450,690	469,283	488,642	8,386,705	10,228,154	Monthly	4.05%	10,643,840	4.05%
78.297.040-2	Inmob. Catedral S.A.	UF	15,336	46,716	62,052	63,972	65,950	56,513	-	-	186,435	Monthly	3.05%	248,487	3.05%
78.297.040-2	Inmob. Catedral S.A.	UF	23,303	70,984	94,287	97,203	100,209	85,871	-	-	283,283	Monthly	3.05%	377,570	3.05%
78.297.040-2	Inmob. Catedral S.A.	UF	17,170	52,300	69,470	71,618	73,833	63,268	-	-	208,719	Monthly	3.05%	278,189	3.05%
78.297.040-2	Inmob. Catedral S.A.	UF	13,899	42,338	56,237	57,976	59,769	51,217	-	-	168,962	Monthly	3.05%	225,199	3.05%
78.548.940-3	Comercial Colon Ltda.	UF	14,591	44,776	59,367	62,113	64,986	62,230	-	-	189,329	Monthly	4.53%	248,696	4.53%
78.592.260-3	Inmob. e Inv. Frigonza Ltda.	UF	30,495	92,847	123,342	127,037	-	-	-	-	127,037	Monthly	2.96%	250,379	2.96%
78.630.800-3	Inmob. e Inv. Allipen Ltda.	UF	40,072	124,017	164,089	174,604	91,454	-	-	-	266,058	Monthly	6.23%	430,147	6.23%
78.658.950-9	Inmob. Gama Ltda.	UF	1,269	3,885	5,154	6,147	6,394	6,652	7,744	229,664	256,601	Monthly	3.96%	261,755	3.96%
78.658.950-9	Inmob. Gama Ltda.	UF	19,027	60,237	79,264	88,228	98,206	109,313	121,676	286,190	703,613	Monthly	10.76%	782,877	10.76%
78.658.950-9	Inmob. Gama Ltda.	UF	9,178	28,830	38,008	41,659	45,660	50,045	54,852	-	192,216	Monthly	9.21%	230,224	9.21%
78.658.950-9	Inmob. Gama Ltda.	UF	1,940	5,936	7,876	8,679	9,028	9,392	10,279	-	37,378	Monthly	3.96%	45,254	3.96%
78.658.950-9	Inmob. Gama Ltda.	UF	19,755	60,057	79,812	81,959	84,164	86,428	88,752	472,333	813,636	Monthly	2.66%	893,448	2.66%
78.658.950-9	Inmob. Gama Ltda.	UF	40,993	125,436	166,429	173,134	180,108	187,363	194,910	1,078,692	1,814,207	Monthly	3.96%	1,980,636	3.96%
78.658.950-9	Inmob. Gama Ltda.	UF	18,087	57,859	75,946	86,291	98,044	111,398	126,571	492,863	915,167	Monthly	12.84%	991,113	12.84%
78.658.950-9	Inmob. Gama Ltda.	UF	6,785	20,998	27,783	29,563	32,575	35,815	38,110	111,225	247,288	Monthly	6.23%	275,071	6.23%
78.658.950-9	Inmob. Gama Ltda.	UF	6,785	20,998	27,783	29,563	32,575	35,815	38,110	111,225	247,288	Monthly	6.23%	275,071	6.23%
78.658.950-9	Inmob. Gama Ltda.	UF	20,283	62,484	82,767	87,266	92,009	97,011	102,285	145,081	523,652	Monthly	5.31%	606,419	5.31%
78.658.950-9	Inmob. Gama Ltda.	UF	14,562	45,086	59,648	63,520	67,643	72,033	76,709	934,871	1,214,776	Monthly	6.31%	1,274,424	6.31%
78.658.950-9	Inmob. Gama Ltda.	UF	97,814	302,840	400,654	426,659	454,352	483,843	515,247	3,493,275	5,373,376	Monthly	6.31%	5,774,030	6.31%
78.658.950-9	Inmob. Gama Ltda.	UF	23,412	72,124	95,536	100,730	106,206	111,979	118,066	429,881	866,862	Monthly	5.31%	962,398	5.31%
78.658.950-9	Inmob. Gama Ltda.	UF	60,970	187,827	248,797	262,321	276,582	291,617	307,470	492,827	1,630,817	Monthly	5.31%	1,879,614	5.31%
78.658.950-9	Inmob. Gama Ltda.	UF	57,486	177,982	235,468	250,752	267,027	284,359	302,816	4,156,369	5,261,323	Monthly	6.31%	5,496,791	6.31%
78.658.950-9	Inmob. Gama Ltda.	UF	18,985	58,778	77,763	82,810	88,185	93,909	100,005	1,130,265	1,495,174	Monthly	6.31%	1,572,937	6.31%
78.658.950-9	Inmob. Gama Ltda.	UF	28,261	87,499	115,760	123,273	131,275	139,795	148,869	2,090,597	2,633,809	Monthly	6.31%	2,749,569	6.31%
78.658.950-9	Inmob. Gama Ltda.	UF	30,131	92,823	122,954	129,638	136,686	144,116	151,951	615,567	1,177,958	Monthly	5.31%	1,300,912	5.31%
78.658.950-9	Inmob. Gama Ltda.	UF	22,306	69,062	91,368	97,298	103,614	110,339	117,501	1,362,315	1,791,067	Monthly	6.31%	1,882,435	6.31%
78.658.950-9	Inmob. Gama Ltda.	UF	30,992	95,954	126,946	135,186	143,961	153,305	163,256	1,569,419	2,165,127	Monthly	6.31%	2,292,073	6.31%
78.658.950-9	Inmob. Gama Ltda.	UF	27,038	83,713	110,751	117,940	125,595	133,747	142,429	1,179,987	1,699,698	Monthly	6.31%	1,810,449	6.31%
78.658.950-9	Inmob. Gama Ltda.	UF	30,616	94,791	125,407	133,547	142,215	151,446	161,275	1,594,597	2,183,080	Monthly	6.31%	2,308,487	6.31%

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Creditor			Up to 90 days ThCh\$	90 days to 1 year ThCh\$	Total Current ThCh\$	1-2 years ThCh\$	2 - 3 years ThCh\$	3-4 years ThCh\$	4-5 years ThCh\$	Over 5 years ThCh\$	Total Non-current ThCh\$	%	ThCh\$	%	
78.658.950-9	Inmob. Gama Ltda.	UF	57,680	177,692	235,372	248,168	261,658	275,883	290,880	971,003	2,047,592	Monthly	5.31%	2,282,964	5.31%
78.658.950-9	Inmob. Gama Ltda.	UF	39,050	120,902	159,952	170,334	181,390	193,164	205,701	1,757,703	2,508,292	Monthly	6.31%	2,668,244	6.31%
78.658.950-9	Inmob. Gama Ltda.	UF	24,029	74,395	98,424	104,812	111,615	118,860	126,574	1,286,561	1,748,422	Monthly	6.31%	1,846,846	6.31%
78.658.950-9	Inmob. Gama Ltda.	UF	26,610	81,977	108,587	114,491	120,715	127,277	134,196	421,171	917,850	Monthly	5.31%	1,026,437	5.31%
78.658.950-9	Inmob. Gama Ltda.	UF	36,521	112,508	149,029	157,130	165,672	174,678	184,174	329,474	1,011,128	Monthly	5.31%	1,160,157	5.31%
78.658.950-9	Inmob. Gama Ltda.	UF	45,819	141,151	186,970	197,133	207,850	219,149	231,062	202,119	1,057,313	Monthly	5.31%	1,244,283	5.31%
78.658.950-9	Inmob. Gama Ltda.	UF	25,864	80,076	105,940	112,816	120,139	127,937	136,241	762,401	1,259,534	Monthly	6.31%	1,365,474	6.31%
78.658.950-9	Inmob. Gama Ltda.	UF	22,097	68,415	90,512	96,387	102,643	109,305	116,400	934,381	1,359,116	Monthly	6.31%	1,449,628	6.31%
78.658.950-9	Inmob. Gama Ltda.	UF	67,746	208,701	276,447	291,475	307,320	324,027	341,641	1,455,004	2,719,467	Monthly	5.31%	2,995,914	5.31%
78.658.950-9	Inmob. Gama Ltda.	UF	30,033	92,986	123,019	131,004	139,507	148,562	158,205	1,111,247	1,688,525	Monthly	6.31%	1,811,544	6.31%
78.658.950-9	Inmob. Gama Ltda.	UF	21,591	66,846	88,437	94,177	100,290	106,800	113,732	1,489,957	1,904,956	Monthly	6.31%	1,993,393	6.31%
78.658.950-9	Inmob. Gama Ltda.	UF	41,818	129,472	171,290	182,408	194,248	206,856	220,282	1,182,159	1,985,953	Monthly	6.31%	2,157,243	6.31%
78.658.950-9	Inmob. Gama Ltda.	UF	20,435	63,267	83,702	89,135	94,920	101,081	107,642	1,443,643	1,836,421	Monthly	6.31%	1,920,123	6.31%
78.658.950-9	Inmob. Gama Ltda.	UF	20,572	63,374	83,946	88,509	93,321	98,394	103,743	264,530	648,497	Monthly	5.31%	732,443	5.31%
78.658.950-9	Inmob. Gama Ltda.	UF	34,995	107,807	142,802	150,565	158,750	167,380	176,479	678,587	1,331,761	Monthly	5.31%	1,474,563	5.31%
78.658.950-9	Inmob. Gama Ltda.	UF	38,142	118,091	156,233	166,373	177,172	188,672	200,918	1,010,000	1,743,135	Monthly	6.31%	1,899,368	6.31%
78.658.950-9	Inmob. Gama Ltda.	UF	21,948	67,613	89,561	94,429	99,562	104,975	110,681	303,747	713,394	Monthly	5.31%	802,955	5.31%
78.658.950-9	Inmob. Gama Ltda.	UF	27,469	85,047	112,516	119,820	127,597	135,879	144,699	1,720,339	2,248,334	Monthly	6.31%	2,360,850	6.31%
78.658.950-9	Inmob. Gama Ltda.	UF	21,080	64,690	85,770	89,738	93,889	98,231	16,808	-	298,666	Monthly	4.53%	384,436	4.53%
78.846.970-5	Soc. Inv. Mediterraneo Ltda.	UF	29,205	88,960	118,165	121,818	20,666	-	-	-	142,484	Monthly	3.05%	260,649	3.05%
78.867.820-7	Soc Inv Torca SpA	UF	9,249	28,706	37,955	40,613	43,457	15,152	-	-	99,222	Monthly	6.79%	137,177	6.79%
79.579.690-8	Bravo y Cia. Ltda.	UF	20,412	62,882	83,294	87,822	92,596	80,997	-	-	261,415	Monthly	5.31%	344,709	5.31%
79.698.330-2	Inmob. y Cons. Veinticuatro de Enero Ltda.	UF	47,533	147,847	195,380	257,636	276,884	297,571	319,804	2,416,469	3,568,364	Monthly	7.23%	3,763,744	7.23%
79.848.500-8	Soc. Alarcón Hermanos Ltda.	UF	40,755	124,708	165,463	172,129	179,062	186,275	193,779	16,496	747,741	Monthly	3.96%	913,204	3.96%
79.959.800--0	Soc. Com. e Inmob. Uncastillo Ltda.	UF	21,481	65,401	86,882	89,485	92,166	78,911	-	-	260,562	Monthly	2.96%	347,444	2.96%
79.959.800--0	Soc. Com. e Inmob. Uncastillo Ltda.	UF	9,492	28,900	38,392	39,542	40,726	34,869	-	-	115,137	Monthly	2.96%	153,529	2.96%
79.959.800--0	Soc. Com. e Inmob. Uncastillo Ltda.	UF	9,445	29,508	38,953	42,232	45,787	41,086	-	-	129,105	Monthly	8.11%	168,058	8.11%
79.959.800--0	Soc. Com. e Inmob. Uncastillo Ltda.	UF	25,054	76,281	101,335	104,371	107,498	92,038	-	-	303,907	Monthly	2.96%	405,242	2.96%
79.959.800--0	Soc. Com. e Inmob. Uncastillo Ltda.	UF	(248)	9,474	9,226	9,502	9,787	5,009	-	-	24,298	Monthly	2.96%	33,524	2.96%
79.961.250-K	Inmob. Tres Rios S.A.	UF	50,447	153,595	204,042	210,155	216,451	92,091	-	-	518,697	Monthly	2.96%	722,739	2.96%
79.961.250-K	Inmob. Tres Rios S.A.	UF	44,648	141,577	186,225	207,949	232,207	104,574	-	-	544,730	Monthly	11.08%	730,955	11.08%
79.961.250-K	Inmob. Tres Rios S.A.	UF	169,544	537,617	707,161	789,655	881,772	397,105	-	-	2,068,532	Monthly	11.08%	2,775,693	11.08%
79.961.250-K	Inmob. Tres Rios S.A.	UF	17,038	51,874	68,912	70,977	73,103	31,102	-	-	175,182	Monthly	2.96%	244,094	2.96%
79.991.280-5	Inv. Santa Fidelmira S.A.	UF	28,924	88,064	116,988	39,770	-	-	-	-	39,770	Monthly	2.96%	156,758	2.96%
79.991.280-5	Inv. Santa Fidelmira S.A.	UF	28,555	87,747	116,302	40,022	-	-	-	-	40,022	Monthly	4.80%	156,324	4.80%
79.991.280-5	Inv. Santa Fidelmira S.A.	UF	23,786	72,420	96,206	32,705	-	-	-	-	32,705	Monthly	2.96%	128,911	2.96%
79.991.280-5	Inv. Santa Fidelmira S.A.	UF	57,259	175,208	232,467	241,831	251,572	261,706	272,248	140,209	1,167,566	Monthly	3.96%	1,400,033	3.96%
79.991.280-5	Inv. Santa Fidelmira S.A.	UF	34,938	108,945	143,883	155,410	167,861	181,309	112,399	-	616,979	Monthly	7.73%	760,862	7.73%
79.991.280-5	Inv. Santa Fidelmira S.A.	UF	73,320	223,235	296,555	305,440	261,512	-	-	-	566,952	Monthly	2.96%	863,507	2.96%
79.993.230-K	Soc. Inv. Araucana Ltda.	UF	22,632	71,432	94,064	104,077	115,157	127,416	140,979	985,197	1,472,826	Monthly	10.16%	1,566,890	10.16%

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Creditor			Up to 90 days ThCh\$	90 days to 1 year ThCh\$	Total Current ThCh\$	1-2 years ThCh\$	2 - 3 years ThCh\$	3-4 years ThCh\$	4-5 years ThCh\$	Over 5 years ThCh\$	Total Non-current ThCh\$	%	ThCh\$	%	
79.993.230-K	Soc. Inv. Araucana Ltda.	UF	9,390	29,135	38,525	41,205	44,071	47,137	50,416	239,267	422,096	Monthly	6.74%	460,621	6.74%
79.993.230-K	Soc. Inv. Araucana Ltda.	UF	12,286	37,593	49,879	51,888	53,978	56,153	58,415	258,156	478,590	Monthly	3.96%	528,469	3.96%
81.392.000-K	Sabas Chahuán e Hijos Ltda.	UF	25,253	82,322	107,575	126,875	149,638	176,484	208,147	18,946	680,090	Monthly	16.62%	787,665	16.62%
81.795.100-7	Arzobispado de Santiago	UF	14,249	45,513	59,762	67,706	76,707	93,621	127,520	2,152,435	2,517,989	Monthly	12.55%	2,577,751	12.55%
81.795.100-7	Arzobispado de Santiago	UF	34,615	106,758	141,373	149,393	157,868	166,823	199,929	2,527,549	3,201,562	Monthly	5.53%	3,342,935	5.53%
84.082.500-0	Ribeiro SpA	UF	18,540	56,732	75,272	78,305	81,459	84,740	7,214	-	251,718	Monthly	3.96%	326,990	3.96%
84.082.500-0	Ribeiro SpA	UF	15,962	48,843	64,805	67,415	70,131	72,956	6,211	-	216,713	Monthly	3.96%	281,518	3.96%
84.301.800-9	Comercial Las Brujas S.A.	UF	1,724	5,454	7,178	7,978	8,867	9,855	10,954	668,942	706,596	Monthly	10.61%	713,774	10.61%
84.301.800-9	Comercial Las Brujas S.A.	UF	20,255	61,670	81,925	84,380	50,384	-	-	-	134,764	Monthly	2.96%	216,689	2.96%
84.301.800-9	Comercial Las Brujas S.A.	UF	23,804	72,475	96,279	99,163	59,212	-	-	-	158,375	Monthly	2.96%	254,654	2.96%
84.571.600-5	Supermercados Independencia S.A.	UF	24,515	253,322	277,837	-	-	-	-	-	-	Monthly	2.96%	277,837	2.96%
85.395.500-0	Dist. Pisquera Portugal Ltda.	UF	10,958	33,909	44,867	47,727	50,770	54,007	57,450	225,376	435,330	Monthly	6.20%	480,197	6.20%
85.395.500-0	Dist. Pisquera Portugal Ltda.	UF	19,892	60,869	80,761	84,014	87,398	90,919	94,581	352,844	709,756	Monthly	3.96%	790,517	3.96%
86.708.800-8	Badamax Retail S.A.	UF	9,537	31,914	41,451	47,589	53,064	59,955	63,846	749,631	974,085	Monthly	6.31%	1,015,536	6.31%
87.646.800-K	Soc. Oddershede y Gallardo Ltda.	UF	12,982	39,838	52,820	55,263	57,819	60,493	63,292	135,501	372,368	Monthly	4.53%	425,188	4.53%
88.006.900-4	E.C.L. S.A.	CLP	1,439	4,482	5,921	6,383	6,881	7,417	1,291	-	21,972	Monthly	7.53%	27,893	7.53%
88.883.600-4	Dist. y Supermercado Diez Ltda.	UF	97,820	306,658	404,478	441,533	481,983	170,281	-	-	1,093,797	Monthly	8.80%	1,498,275	8.80%
89.693.500-3	Soc. De Bonis Cervellino Hnos. Ltda.	UF	1,423	4,447	5,870	6,369	6,912	7,501	8,139	217,571	246,492	Monthly	8.20%	252,362	8.20%
89.693.500-3	Soc. De Bonis Cervellino Hnos. Ltda.	UF	1,893	5,792	7,685	7,994	8,316	8,651	9,000	168,932	202,893	Monthly	3.96%	210,578	3.96%
89.693.500-3	Soc. De Bonis Cervellino Hnos. Ltda.	UF	13,982	42,542	56,524	58,144	59,811	61,525	63,289	1,086,493	1,329,262	Monthly	2.83%	1,385,786	2.83%
89.693.500-3	Soc. De Bonis Cervellino Hnos. Ltda.	UF	22,746	69,601	92,347	96,067	99,937	103,962	108,150	2,030,088	2,438,204	Monthly	3.96%	2,530,551	3.96%
89.693.500-3	Soc. De Bonis Cervellino Hnos. Ltda.	UF	12,344	37,697	50,041	51,853	53,730	55,676	57,691	1,049,418	1,268,368	Monthly	3.56%	1,318,409	3.56%
89.693.500-3	Soc. De Bonis Cervellino Hnos. Ltda.	UF	11,148	34,113	45,261	47,084	48,980	50,954	53,006	994,978	1,195,002	Monthly	3.96%	1,240,263	3.96%
89.693.500-3	Soc. De Bonis Cervellino Hnos. Ltda.	UF	3,917	12,191	16,108	17,338	18,662	20,087	21,621	538,663	616,371	Monthly	7.38%	632,479	7.38%
89.693.500-3	Soc. De Bonis Cervellino Hnos. Ltda.	UF	8,206	25,110	33,316	34,658	36,054	37,507	39,018	732,402	879,639	Monthly	3.96%	912,955	3.96%
89.693.500-3	Soc. De Bonis Cervellino Hnos. Ltda.	UF	3,628	11,158	14,786	15,538	16,327	17,157	18,029	367,276	434,327	Monthly	4.97%	449,113	4.97%
89.693.500-3	Soc. De Bonis Cervellino Hnos. Ltda.	UF	11,700	35,802	47,502	49,416	51,406	53,477	55,631	1,044,252	1,254,182	Monthly	3.96%	1,301,684	3.96%
89.693.500-3	Soc. De Bonis Cervellino Hnos. Ltda.	UF	592	1,813	2,405	2,502	2,603	2,708	2,817	52,880	63,510	Monthly	3.96%	65,915	3.96%
89.693.500-3	Soc. De Bonis Cervellino Hnos. Ltda.	UF	4,008	12,265	16,273	16,929	17,611	18,321	19,059	357,750	429,670	Monthly	3.96%	445,943	3.96%
89.693.500-3	Soc. De Bonis Cervellino Hnos. Ltda.	UF	2,661	8,142	10,803	11,237	11,690	12,161	12,651	237,470	285,209	Monthly	3.96%	296,012	3.96%
89.693.500-3	Soc. De Bonis Cervellino Hnos. Ltda.	UF	1,838	5,626	7,464	7,765	8,078	8,403	8,741	164,085	197,072	Monthly	3.96%	204,536	3.96%
89.693.500-3	Soc. De Bonis Cervellino Hnos. Ltda.	UF	1,892	5,790	7,682	7,992	8,314	8,649	8,997	168,892	202,844	Monthly	3.96%	210,526	3.96%
92.985.000-9	Satel Inv. Inmob. S.A.	UF	63,569	193,548	257,117	264,820	1,034,321	-	-	-	1,299,141	Monthly	2.96%	1,556,258	2.96%
92.985.000-9	Satel Inv. Inmob. S.A.	UF	173,176	555,421	728,597	4,822,773	-	-	-	-	4,822,773	Monthly	13.36%	5,551,370	13.36%
92.985.000-9	Satel Inv. Inmob. S.A.	UF	13,409	43,091	56,500	64,780	74,273	85,158	97,637	1,108,881	1,430,729	Monthly	13.75%	1,487,229	13.75%
93.307.000-K	Supermercados Monserrat S.A.C.	UF	13,653	42,272	55,925	59,555	63,420	67,537	71,920	855,070	1,117,502	Monthly	6.31%	1,173,427	6.31%
93.307.000-K	Supermercados Monserrat S.A.C.	UF	16,829	52,105	68,934	73,409	78,174	83,248	88,651	1,053,984	1,377,466	Monthly	6.31%	1,446,400	6.31%
93.307.000-K	Supermercados Monserrat S.A.C.	UF	14,631	45,124	59,755	63,145	66,726	70,512	74,512	956,437	1,231,332	Monthly	5.53%	1,291,087	5.53%
93.307.000-K	Supermercados Monserrat S.A.C.	UF	35,425	108,704	144,129	150,781	157,741	165,022	172,639	2,094,261	2,740,444	Monthly	4.52%	2,884,573	4.52%
93.307.000-K	Supermercados Monserrat S.A.C.	UF	17,497	53,690	71,187	74,473	77,910	81,506	85,268	1,056,778	1,375,935	Monthly	4.52%	1,447,122	4.52%

**SMU**

Tax ID No.	Creditor	Currency or price-level index	Classes of Liabilities Exposed to Liquidity Risk upon Maturity								Type of amortization	Effective rate	Nominal value as per the contract	Nominal rate as per the contract	
Creditor			Up to 90 days ThCh\$	90 days to 1 year ThCh\$	Total Current ThCh\$	1-2 years ThCh\$	2 - 3 years ThCh\$	3-4 years ThCh\$	4-5 years ThCh\$	Over 5 years ThCh\$	Total Non-current ThCh\$		%	ThCh\$	%
93.307.000-K	Supermercados Monserrat S.A.C.	UF	26,564	81,515	108,079	113,068	118,287	123,747	129,459	1,604,453	2,089,014	Monthly	4.52%	2,197,093	4.52%
93.307.000-K	Supermercados Monserrat S.A.C.	UF	40,323	123,735	164,058	171,631	179,553	187,840	196,511	2,435,464	3,170,999	Monthly	4.52%	3,335,057	4.52%
93.307.000-K	Supermercados Monserrat S.A.C.	UF	35,466	108,829	144,295	150,955	157,922	165,212	172,838	2,142,071	2,788,998	Monthly	4.52%	2,933,293	4.52%
96.571.890-7	Cia. de Seguros de Vida Corpvida S.A.	UF	11,088	34,329	45,417	48,359	51,491	54,827	58,378	625,865	838,920	Monthly	6.29%	884,337	6.29%
96.571.890-7	Cia. de Seguros de Vida Corpvida S.A.	UF	17,824	54,542	72,366	75,281	78,313	81,468	84,750	813,175	1,132,987	Monthly	3.96%	1,205,353	3.96%
96.571.890-7	Cia. de Seguros de Vida Corpvida S.A.	UF	1,679	5,824	7,503	9,991	13,303	17,714	23,588	841,542	906,138	Monthly	28.98%	913,641	28.98%
96.571.890-7	Cia. de Seguros de Vida Corpvida S.A.	UF	65,186	198,469	263,655	271,553	22,993	-	-	-	294,546	Monthly	2.96%	558,201	2.96%
96.571.890-7	Cia. de Seguros de Vida Corpvida S.A.	UF	11,029	34,087	45,116	47,877	50,808	53,919	57,219	1,134,405	1,344,228	Monthly	5.96%	1,389,344	5.96%
96.571.890-7	Cia. de Seguros de Vida Corpvida S.A.	UF	24,976	76,423	101,399	105,483	109,732	114,152	118,751	2,024,009	2,472,127	Monthly	3.96%	2,573,526	3.96%
96.571.890-7	Cia. de Seguros de Vida Corpvida S.A.	UF	2,025	6,502	8,527	9,760	11,171	12,785	14,634	539,551	587,901	Monthly	13.58%	596,428	13.58%
96.571.890-7	Cia. de Seguros de Vida Corpvida S.A.	UF	5,210	16,627	21,837	24,701	27,940	31,603	35,747	517,972	637,963	Monthly	12.39%	659,800	12.39%
96.571.890-7	Cia. de Seguros de Vida Corpvida S.A.	UF	21,764	68,857	90,621	100,738	111,985	124,488	138,386	1,835,375	2,310,972	Monthly	10.63%	2,401,593	10.63%
96.571.890-7	Cia. de Seguros de Vida Corpvida S.A.	UF	11,257	34,952	46,209	49,489	53,002	56,764	60,794	893,396	1,113,445	Monthly	6.88%	1,159,654	6.88%
96.571.890-7	Cia. de Seguros de Vida Corpvida S.A.	UF	7,361	22,525	29,886	31,090	32,342	33,645	35,000	433,308	565,385	Monthly	3.96%	595,271	3.96%
96.571.890-7	Cia. de Seguros de Vida Corpvida S.A.	UF	197,425	602,795	800,220	828,854	528,953	-	-	-	1,357,807	Monthly	3.52%	2,158,027	3.52%
96.606.770-5	Inmob. e Inv. Cerro Navia S.A.	UF	27,155	83,328	110,483	115,583	120,918	126,500	132,339	1,079,394	1,574,734	Monthly	4.52%	1,685,217	4.52%
96.621.750-2	Hipermerc S.A.	UF	169,188	515,120	684,308	704,810	725,926	-	-	-	1,430,736	Monthly	2.96%	2,115,044	2.96%
96.643.660-3	Inmob. El Roble S.A.	UF	21,032	67,205	88,237	100,039	113,421	128,593	145,794	1,128,145	1,615,992	Monthly	12.62%	1,704,229	12.62%
96.643.660-3	Inmob. El Roble S.A.	UF	26,068	82,258	108,326	119,801	132,491	146,526	162,047	1,227,009	1,787,874	Monthly	10.11%	1,896,200	10.11%
96.643.660-3	Inmob. El Roble S.A.	UF	42,899	130,612	173,511	178,709	-	-	-	-	178,709	Monthly	2.96%	352,220	2.96%
96.643.660-3	Inmob. El Roble S.A.	UF	2,855	8,824	11,679	12,396	13,158	13,967	14,825	543,125	597,471	Monthly	5.98%	609,150	5.98%
96.643.660-3	Inmob. El Roble S.A.	UF	3,410	10,435	13,845	14,403	14,984	15,587	16,215	470,973	532,162	Monthly	3.96%	546,007	3.96%
96.643.660-3	Inmob. El Roble S.A.	UF	5,387	16,448	21,835	22,616	-	-	-	-	22,616	Monthly	3.52%	44,451	3.52%
96.661.550-8	Inmob. e Inv. Alexis Chahuán S.A.	UF	21,264	66,982	88,246	97,257	107,188	118,134	130,197	11,432	464,208	Monthly	9.76%	552,454	9.76%
96.678.130-0	Inmob. Santa María S.A.	UF	14,731	44,852	59,583	61,368	63,207	10,717	-	-	135,292	Monthly	2.96%	194,875	2.96%
96.720.900-7	Inmob. Aldi S.A.	CLP	5,520	17,147	22,667	24,295	26,039	27,910	29,914	562,078	670,236	Monthly	6.96%	692,903	6.96%
96.722.990-3	Inmobiliaria Atacama Ltda.	UF	16,270	53,701	69,971	78,668	87,860	94,050	99,386	1,232,884	1,592,848	Monthly	5.53%	1,662,819	5.53%
96.730.520-0	Inmob. e Inv. C. Nac. de Bodegaje S.A.	UF	70,350	214,337	284,687	293,614	251,699	-	-	-	545,313	Monthly	3.09%	830,000	3.09%
96.730.520-0	Inmob. e Inv. C. Nac. de Bodegaje S.A.	UF	85,397	260,127	345,524	356,209	305,241	-	-	-	661,450	Monthly	3.05%	1,006,974	3.05%
96.730.520-0	Inmob. e Inv. C. Nac. de Bodegaje S.A.	UF	26,710	81,360	108,070	111,412	95,471	-	-	-	206,883	Monthly	3.05%	314,953	3.05%
96.763.040-3	Inmob. Rio Lluta S.A.	UF	66,855	203,552	270,407	-	-	-	-	-	-	Monthly	2.96%	270,407	2.96%
96.767.250-5	Inmob. Inversur S.A.	UF	128,229	390,413	518,642	534,181	457,356	-	-	-	991,537	Monthly	2.96%	1,510,179	2.96%
96.767.250-5	Inmob. Inversur S.A.	UF	30,268	94,624	124,892	135,585	121,814	-	-	-	257,399	Monthly	8.24%	382,291	8.24%
96.767.250-5	Inmob. Inversur S.A.	UF	11,586	35,276	46,862	48,266	41,324	-	-	-	89,590	Monthly	2.96%	136,452	2.96%
96.792.130-0	Inmob Jaen S.A.	UF	11,347	35,600	46,947	51,328	56,118	61,355	67,081	1,611,342	1,847,224	Monthly	8.96%	1,894,171	8.96%
96.792.130-0	Inmob Jaen S.A.	UF	27,032	82,715	109,747	114,167	118,766	123,550	128,527	2,118,588	2,603,598	Monthly	3.96%	2,713,345	3.96%
96.839.400-2	Inv. San Jorge S.A.	UF	49,827	150,769	200,596	204,063	207,590	211,178	71,200	-	694,031	Monthly	1.71%	894,627	1.71%
96.886.790-3	Inmob. Panguilemu S.A.	UF	18,834	-	18,834	-	-	-	-	-	-	Monthly	2.96%	18,834	2.96%
96.927.420-5	Soc. Com. E Inv. Galicia S.A.	UF	13,723	-	13,723	-	-	-	-	-	-	Monthly	6.23%	13,723	6.23%
96.939.230-5	Inersa S.A.	UF	38,275	-	38,275	-	-	-	-	-	-	Monthly	2.96%	38,275	2.96%

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Creditor			Up to 90 days ThCh\$	90 days to 1 year ThCh\$	Total Current ThCh\$	1-2 years ThCh\$	2 - 3 years ThCh\$	3-4 years ThCh\$	4-5 years ThCh\$	Over 5 years ThCh\$	Total Non-current ThCh\$	%	ThCh\$	%	
99.301.000-6 Seguros De Vida Security Prevision S.A.	UF		35,042	107,224	142,266	147,997	153,958	160,160	166,611	1,897,268	2,525,994	Monthly	3.96%	2,668,260	3.96%
99.530.420-1 Inmob. Niallem S.A.	UF		56,484	172,919	229,403	238,867	248,721	258,982	269,666	598,066	1,614,302	Monthly	4.05%	1,843,705	4.05%
99.579.570-1 Inv. Punta Blanca Ltda.	UF		41,163	127,178	168,341	178,519	189,313	200,760	212,898	2,599,384	3,380,874	Monthly	5.88%	3,549,215	5.88%
Foreign, Manuel Ayon Wong	US\$		12,277	38,389	50,666	55,029	59,767	64,913	11,350	-	191,059	Monthly	0.69%	241,725	0.69%
Foreign, Nelly Torrejon	US\$		17,616	55,581	73,197	80,289	71,434	-	-	-	151,723	Monthly	0.60%	224,920	0.60%
Foreign, Inversiones Baldor S.A.C.	US\$		21,844	68,117	89,961	97,176	104,970	93,878	-	-	296,024	Monthly	0.64%	385,985	0.64%
Foreign, Jose Quiñonez Hurtado	US\$		8,467	26,432	34,899	37,887	41,046	44,383	47,909	425,015	596,240	Monthly	0.39%	631,139	0.39%
Foreign, Protecta	US\$		8,327	26,061	34,388	37,414	40,707	44,289	48,187	119,451	290,048	Monthly	0.71%	324,436	0.71%
Foreign, Sandra Benites Atala	US\$		10,003	31,364	41,367	45,173	49,329	53,868	58,823	140,509	347,702	Monthly	0.77%	389,069	0.77%
Foreign, Promotora Ind. de Piura S.A.C.	US\$		28,806	91,786	120,592	137,784	156,710	177,533	200,431	547,017	1,219,475	Monthly	0.74%	1,340,067	0.74%
Foreign, Inmobiliaria Alquife S.A.C.	PEN		32,264	101,069	133,333	145,333	158,413	157,706	-	-	461,452	Monthly	0.72%	594,785	0.72%
Foreign, Manuel Vivanco Velando	PEN		4,694	14,877	19,571	21,834	24,358	27,174	30,315	314,085	417,766	Monthly	0.92%	437,337	0.92%
Foreign, Seguros Sura	PEN		6,166	19,676	25,842	29,215	33,027	37,337	42,210	2,107,228	2,249,017	Monthly	1.03%	2,274,859	1.03%
Foreign, Inmuebles Limatambo S.A.	PEN		22,454	70,340	92,794	101,146	110,249	19,316	-	-	230,711	Monthly	0.72%	323,505	0.72%
Foreign, Protecta	PEN		10,322	32,657	42,979	47,779	53,116	59,049	65,645	362,331	587,920	Monthly	0.89%	630,899	0.89%
Foreign, Conglomerado Alessia S.A.C.	PEN		3,917	12,498	16,415	18,558	20,979	23,717	26,812	1,074,570	1,164,636	Monthly	1.03%	1,181,051	1.03%
Foreign, Abusada Heresi	PEN		10,342	32,542	42,884	47,163	51,870	57,047	10,047	-	166,127	Monthly	0.80%	209,011	0.80%
Foreign, Rocio Lokett	PEN		18,400	57,795	76,195	83,502	-	-	-	-	83,502	Monthly	0.77%	159,697	0.77%
Foreign, Portal canto Grande S.A.C.	PEN		4,894	15,616	20,510	23,187	26,213	29,634	33,501	1,309,579	1,422,114	Monthly	1.03%	1,442,624	1.03%
Foreign, Seguros Sura	PEN		38,339	118,093	156,432	164,894	173,815	183,219	193,131	1,399,090	2,114,149	Monthly	0.44%	2,270,581	0.44%
Foreign, Multimercados Zonales	PEN		7,192	22,556	29,748	34,129	38,964	44,298	50,177	66,896	234,464	Monthly	0.74%	264,212	0.74%
Foreign, Grupo Patio Comercial Sac	PEN		6,957	21,920	28,877	31,840	35,106	38,708	42,680	26,891	175,225	Monthly	0.82%	204,102	0.82%
Foreign, Maria Aura Balmaceda	PEN		9,550	30,427	39,977	21,449	-	-	-	-	21,449	Monthly	0.59%	61,426	0.59%
Foreign, Alicia Herrera N.	PEN		5,334	16,577	21,911	23,506	25,218	27,054	29,023	47,544	152,345	Monthly	0.59%	174,256	0.59%
Foreign, Ronald Sommer S.	PEN		17,672	56,413	74,085	54,438	-	-	-	-	54,438	Monthly	0.63%	128,523	0.63%
Foreign, Carmen Torres H.	PEN		19,656	60,375	80,031	55,486	-	-	-	-	55,486	Monthly	0.39%	135,517	0.39%
Foreign, Constanza Zoila Morello	PEN		32,059	102,908	134,967	151,596	169,648	189,233	210,469	358,496	1,079,442	Monthly	0.59%	1,214,409	0.59%
Foreign, Jorje Castagnino	PEN		14,176	44,550	58,726	63,619	68,799	74,281	80,082	147,150	433,931	Monthly	0.39%	492,657	0.39%
Foreign, Manuel Abusada	PEN		839	2,969	3,808	4,996	6,309	7,759	9,359	314,358	342,781	Monthly	0.70%	346,589	0.70%
Foreign, Mayra Romero Mio	PEN		11,431	35,544	46,975	50,590	22,166	-	-	-	72,756	Monthly	0.36%	119,731	0.36%
Foreign, Protecta	PEN		6,459	21,449	27,908	33,331	39,536	46,630	54,734	-	174,231	Monthly	1.06%	202,139	1.06%
Foreign, Protecta	PEN		1,892	6,036	7,928	8,958	10,121	11,434	12,918	489,713	533,144	Monthly	1.02%	541,072	1.02%
Foreign, Consorcio Melendez Lopez	PEN		8,427	26,633	35,060	38,888	43,135	19,335	-	-	101,358	Monthly	0.87%	136,418	0.87%
Foreign, José Ciccia C.	PEN		7,420	23,544	30,964	34,618	38,703	43,270	48,375	68,574	233,540	Monthly	0.98%	264,504	0.98%
Foreign, Protecta	PEN		10,130	31,999	42,129	48,273	55,074	62,599	64,587	-	230,533	Monthly	0.81%	272,662	0.81%
Foreign, Richard Rabanal D.	PEN		6,590	20,881	27,471	30,627	34,150	38,077	42,456	81,885	227,195	Monthly	0.96%	254,666	0.96%
Total leases qualifying as financial			15,121,169	45,408,477	60,529,646	62,109,729	56,398,342	48,853,652	41,339,279	293,616,910	502,317,912			562,847,558	

(*) As of August 20, 2024, SMU acquired 33.3% of the company Rentas Comerciales III S.p.A

**SMU****December 31, 2023**

Tax ID No.	Creditor	Currency or Index	Classes of Liabilities Exposed to Liquidity Risk upon Maturity								Type of amortization	Effective rate	Nominal value as per the contract	Nominal rate as per the contract	
Creditor			Up to 90 days ThCh\$	90 days to 1 year ThCh\$	Total Current ThCh\$	1-2 years ThCh\$	2 - 3 years ThCh\$	3-4 years ThCh\$	4-5 years ThCh\$	Over 5 years ThCh\$	Total Non-current ThCh\$	%	ThCh\$	%	
3.129.793-1	Raúl Rolando Romero Godoy	UF	27,075	-	27,075	-	-	-	-	-	-	Monthly	11.43%	27,075	11.43%
4.432.214-5	Maria Cavahnaro Mazzini	UF	7,424	22,870	30,294	31,941	33,677	35,508	37,438	139,297	277,861	Monthly	5.31%	308,155	5.31%
4.649.409-1	Sergio Olivares Neira	UF	19,471	60,261	79,732	84,842	90,278	39,302	-	-	214,422	Monthly	6.23%	294,154	6.23%
4.815.781-5	Juan Nuñez R Y Otro	CLP	9,328	29,110	38,438	41,580	44,980	48,658	52,636	282,560	470,414	Monthly	7.88%	508,852	7.88%
4.841.171-1	M. Luz Jarufe Jarufe	UF	1,958	6,860	8,818	11,976	94,133	-	-	-	106,109	Monthly	31.00%	114,927	31.00%
5.417.675-9	Fernando Enrique Gonzalez Ahumada	UF	4,936	-	4,936	-	-	-	-	-	-	Monthly	2.96%	4,936	2.96%
5.428.811-5	Arnaldo Papapietro Vallejos	UF	9,222	28,077	37,299	38,416	39,567	40,753	10,378	-	129,114	Monthly	2.96%	166,413	2.96%
6.205.901-K	Fernando Arenillas Cotroneo	UF	39,018	119,392	158,410	164,791	171,429	187,292	195,667	50,136	769,315	Monthly	3.96%	927,725	3.96%
6.432.529-9	Patricia Ramirez Castro	CLP	622	1,931	2,553	2,736	2,933	3,143	3,369	1,474	13,655	Monthly	6.96%	16,208	6.96%
6.432.529-9	Patricia Ramirez Castro	UF	12,223	38,782	51,005	57,023	63,751	71,273	82,357	37,934	312,338	Monthly	11.21%	363,343	11.21%
6.753.719-K	Paz Rosales R. y Otro	UF	1,642	5,003	6,645	6,855	2,920	-	-	-	9,775	Monthly	3.13%	16,420	3.13%
6.799.859-6	Ana María Martínez Norambuena	UF	29,111	95,181	124,292	132,411	137,745	143,293	149,065	954,971	1,517,485	Monthly	3.96%	1,641,777	3.96%
7.236.606-9	María Marnich Cortes	UF	17,156	52,852	70,008	73,814	83,325	87,855	92,631	327,494	665,119	Monthly	5.31%	735,127	5.31%
7.262.501-3	María Teresa Piña Robledo	UF	1,637	3,295	4,932	-	-	-	-	-	-	Monthly	1.71%	4,932	1.71%
7.271.336-2	Mónica Aragonese B.	UF	10,463	32,232	42,695	41,173	-	-	-	-	41,173	Monthly	5.31%	83,868	5.31%
7.341.306--0	María Veronica Cerda	UF	32,245	39,380	71,625	54,502	-	-	-	-	54,502	Monthly	2.96%	126,127	2.96%
7.670.636--0	Gustavo Adolfo Muñoz Mas	UF	32,559	102,516	135,075	97,555	-	-	-	-	97,555	Monthly	9.67%	232,630	9.67%
8.523.729-2	José M. Rodríguez Godoy	UF	53,206	85,492	138,698	120,298	-	-	-	-	120,298	Monthly	2.96%	258,996	2.96%
8.856.493-6	Carlos Enrique Vera Pérez	UF	3,894	12,052	15,946	16,968	18,055	19,212	-	-	54,235	Monthly	6.23%	70,181	6.23%
9.455.612--0	Margarita Varas Avalos	UF	8,836	26,917	35,753	36,859	37,998	-	-	-	74,857	Monthly	3.05%	110,610	3.05%
13.100.277-7	Damari Cabrera Castillo	UF	(457)	5,606	5,149	12,404	12,775	13,158	13,552	4,607	56,496	Monthly	2.96%	61,645	2.96%
15.844.914-5	Daniel Vilches Muñoz	UF	6,847	2,294	9,141	-	-	-	-	-	-	Monthly	2.96%	9,141	2.96%
16.957.214-3	Jose Gabriel Neira Igor	UF	4,423	13,533	17,956	20,185	22,580	25,150	27,907	188,269	284,091	Monthly	3.96%	302,047	3.96%
17.529.120-2	Francisca Mardones Aravena	UF	8,520	26,369	34,889	37,125	39,504	42,036	10,923	-	129,588	Monthly	6.23%	164,477	6.23%
50.280.200-3	Gutierrez Hermanos Ltda.	UF	17,847	55,917	73,764	80,433	87,705	-	-	-	168,138	Monthly	8.69%	241,902	8.69%
50.280.200-3	Gutierrez Hermanos Ltda.	UF	6,967	21,213	28,180	29,025	29,895	-	-	-	58,920	Monthly	2.96%	87,100	2.96%
50.280.200-3	Gutierrez Hermanos Ltda.	UF	81,160	247,106	328,266	338,101	348,231	-	-	-	686,332	Monthly	2.96%	1,014,598	2.96%
61.402.000-8	Ministerio De Bienes Nacionales	CLP	2,229	6,894	9,123	9,691	10,293	-	-	-	19,984	Monthly	6.05%	29,107	6.05%
70.251.100-3	Central De Compras La Calera S.A.	UF	6,156	19,393	25,549	28,159	31,037	34,209	37,705	45,208	176,318	Monthly	9.77%	201,867	9.77%
76.002.124-5	SR Inmobiliaria S.A.	UF	105,195	321,889	427,084	444,288	462,184	480,802	500,169	520,317	2,407,760	Monthly	3.96%	2,834,844	3.96%
76.002.124-5	SR Inmobiliaria S.A.	UF	33,749	103,270	137,019	142,538	148,280	154,253	160,467	41,117	646,655	Monthly	3.96%	783,674	3.96%
76.002.124-5	SR Inmobiliaria S.A.	UF	57,452	178,706	236,158	253,822	272,808	293,213	315,145	82,403	1,217,391	Monthly	7.23%	1,453,549	7.23%
76.002.124-5	SR Inmobiliaria S.A.	UF	57,361	175,521	232,882	242,263	252,022	262,174	272,735	69,883	1,099,077	Monthly	3.96%	1,331,959	3.96%
76.002.124-5	SR Inmobiliaria S.A.	UF	48,433	148,201	196,634	204,555	212,795	221,366	230,283	682,242	1,551,241	Monthly	3.96%	1,747,875	3.96%
76.002.124-5	SR Inmobiliaria S.A.	UF	36,030	112,331	148,361	160,197	172,977	186,777	201,678	641,496	1,363,125	Monthly	7.70%	1,511,486	7.70%
76.002.124-5	SR Inmobiliaria S.A.	UF	24,434	76,835	101,269	111,227	122,164	134,176	71,958	-	439,525	Monthly	9.42%	540,794	9.42%
76.002.124-5	SR Inmobiliaria S.A.	UF	82,184	258,101	340,285	372,781	408,381	447,380	239,465	-	1,468,007	Monthly	9.16%	1,808,292	9.16%
76.002.124-5	SR Inmobiliaria S.A.	UF	1	7	8	48	295	1,816	11,156	97,485	110,800	Monthly	196.02%	110,808	196.02%
76.002.124-5	SR Inmobiliaria S.A.	UF	21,798	66,368	88,166	90,807	-	-	-	-	90,807	Monthly	2.96%	178,973	2.96%
76.002.124-5	SR Inmobiliaria S.A.	UF	40,049	122,547	162,596	169,146	175,959	183,047	190,420	48,792	767,364	Monthly	3.96%	929,960	3.96%

Tax ID No.	Creditor	Currency or Index	Classes of Liabilities Exposed to Liquidity Risk upon Maturity								Type of amortization	Effective rate	Nominal value as per the contract	Nominal rate as per the contract	
Creditor			Up to 90 days ThCh\$	90 days to 1 year ThCh\$	Total Current ThCh\$	1-2 years ThCh\$	2 - 3 years ThCh\$	3-4 years ThCh\$	4-5 years ThCh\$	Over 5 years ThCh\$	Total Non-current ThCh\$	%	ThCh\$	%	
76.002.124-5	SR Inmobiliaria S.A.	UF	42,751	130,163	172,914	178,095	-	-	-	-	178,095	Monthly	2.96%	351,009	2.96%
76.002.124-5	SR Inmobiliaria S.A.	UF	38,429	117,590	156,019	162,304	168,842	175,643	182,718	46,818	736,325	Monthly	3.96%	892,344	3.96%
76.002.124-5	SR Inmobiliaria S.A.	UF	97,596	298,636	396,232	412,193	428,797	446,069	464,038	158,797	1,909,894	Monthly	3.96%	2,306,126	3.96%
76.002.124-5	SR Inmobiliaria S.A.	UF	51,303	162,486	213,789	238,163	265,315	295,563	329,260	1,659,109	2,787,410	Monthly	10.85%	3,001,199	10.85%
76.002.124-5	SR Inmobiliaria S.A.	UF	23,142	70,813	93,955	97,740	101,677	105,772	110,033	104,753	519,975	Monthly	3.96%	613,930	3.96%
76.002.124-5	SR Inmobiliaria S.A.	UF	17,693	54,861	72,554	77,497	82,776	88,416	94,439	153,857	496,985	Monthly	6.61%	569,539	6.61%
76.002.124-5	SR Inmobiliaria S.A.	UF	10,478	32,062	42,540	44,253	46,036	47,890	49,819	78,517	266,515	Monthly	3.96%	309,055	3.96%
76.002.124-5	SR Inmobiliaria S.A.	UF	84,065	257,233	341,298	355,047	369,349	384,227	399,704	380,524	1,888,851	Monthly	3.96%	2,230,149	3.96%
76.002.124-5	SR Inmobiliaria S.A.	UF	54,729	176,469	231,198	266,857	308,017	355,525	410,360	1,377,423	2,718,182	Monthly	14.43%	2,949,380	14.43%
76.002.124-5	SR Inmobiliaria S.A.	UF	11,203	35,375	46,578	51,584	57,128	63,267	70,067	233,996	476,042	Monthly	10.25%	522,620	10.25%
76.002.124-5	SR Inmobiliaria S.A.	UF	18,982	57,794	76,776	79,076	-	-	-	-	79,076	Monthly	2.96%	155,852	2.96%
76.002.124-5	SR Inmobiliaria S.A.	UF	16,583	50,490	67,073	69,083	-	-	-	-	69,083	Monthly	2.96%	136,156	2.96%
76.002.124-5	SR Inmobiliaria S.A.	UF	33,007	101,000	134,007	139,405	145,021	150,862	156,939	333,099	925,326	Monthly	3.96%	1,059,333	3.96%
76.002.124-5	SR Inmobiliaria S.A.	UF	75,238	230,223	305,461	317,766	330,566	343,882	357,734	91,663	1,441,611	Monthly	3.96%	1,747,072	3.96%
76.002.124-5	SR Inmobiliaria S.A.	UF	25,805	81,381	107,186	118,403	130,794	144,482	159,602	42,445	595,726	Monthly	9.99%	702,912	9.99%
76.002.124-5	SR Inmobiliaria S.A.	UF	26,999	82,616	109,615	114,031	118,624	123,403	128,373	32,893	517,324	Monthly	3.96%	626,939	3.96%
76.002.124-5	SR Inmobiliaria S.A.	UF	67,105	211,670	278,775	308,063	340,428	376,194	415,717	459,393	1,899,795	Monthly	10.03%	2,178,570	10.03%
76.002.124-5	SR Inmobiliaria S.A.	UF	22,804	69,778	92,582	96,312	100,191	104,227	108,425	112,793	521,948	Monthly	3.96%	614,530	3.96%
76.002.124-5	SR Inmobiliaria S.A.	UF	43,700	133,053	176,753	182,049	-	-	-	-	182,049	Monthly	2.96%	358,802	2.96%
76.002.124-5	SR Inmobiliaria S.A.	UF	48,324	147,866	196,190	204,093	212,314	220,866	229,763	19,560	886,596	Monthly	3.96%	1,082,786	3.96%
76.002.124-5	SR Inmobiliaria S.A.	UF	66,959	203,867	270,826	278,939	-	-	-	-	278,939	Monthly	2.96%	549,765	2.96%
76.002.124-5	SR Inmobiliaria S.A.	UF	16,692	53,823	70,515	81,394	93,951	108,446	60,344	-	344,135	Monthly	14.43%	414,650	14.43%
76.002.124-5	SR Inmobiliaria S.A.	UF	12,596	40,139	52,735	59,466	67,057	75,616	41,354	-	243,493	Monthly	12.07%	296,228	12.07%
76.002.124-5	SR Inmobiliaria S.A.	UF	16,826	51,944	68,770	72,811	77,089	81,619	42,591	-	274,110	Monthly	5.72%	342,880	5.72%
76.002.124-5	SR Inmobiliaria S.A.	UF	14,514	44,190	58,704	60,463	62,274	64,140	32,787	-	219,664	Monthly	2.96%	278,368	2.96%
76.002.124-5	SR Inmobiliaria S.A.	UF	28,630	89,508	118,138	128,264	139,258	151,193	80,389	-	499,104	Monthly	8.25%	617,242	8.25%
76.002.124-5	SR Inmobiliaria S.A.	UF	14,416	44,521	58,937	62,446	66,164	70,103	36,602	-	235,315	Monthly	5.80%	294,252	5.80%
76.002.124-5	SR Inmobiliaria S.A.	UF	5,170	15,741	20,911	21,538	22,183	22,848	11,679	-	78,248	Monthly	2.96%	99,159	2.96%
76.002.124-5	SR Inmobiliaria S.A.	UF	33,025	102,145	135,170	143,651	152,664	162,243	172,422	497,167	1,128,147	Monthly	6.10%	1,263,317	6.10%
76.002.124-5	SR Inmobiliaria S.A.	UF	18,771	57,439	76,210	79,281	82,474	85,796	89,253	247,565	584,369	Monthly	3.96%	660,579	3.96%
76.003.016-3	Inmob. Los Toros S.A.	UF	123,768	379,263	503,031	42,889	-	-	-	-	42,889	Monthly	4.24%	545,920	4.24%
76.012.742-6	S y R Inversiones S. A.	UF	650	1,990	2,640	3,003	3,124	3,250	3,380	46,327	59,084	Monthly	3.96%	61,724	3.96%
76.012.742-6	S y R Inversiones S. A.	UF	69,566	211,804	281,370	289,799	298,482	126,991	-	-	715,272	Monthly	2.96%	996,642	2.96%
76.012.742-6	S y R Inversiones S. A.	UF	853	2,611	3,464	3,940	4,099	4,264	4,436	60,789	77,528	Monthly	3.96%	80,992	3.96%
76.012.742-6	S y R Inversiones S. A.	UF	6,682	20,345	27,027	27,836	28,670	29,529	30,414	-	116,449	Monthly	2.96%	143,476	2.96%
76.012.742-6	S y R Inversiones S. A.	UF	38,187	116,953	155,140	161,672	168,478	175,571	182,962	1,641,481	2,330,164	Monthly	4.13%	2,485,304	4.13%
76.012.790-6	Inmob. Larrain Fresno Ltda.	UF	4,897	16,781	21,678	28,205	36,700	47,752	62,133	88,593	263,383	Monthly	26.62%	285,061	26.62%
76.012.790-6	Inmob. Larrain Fresno Ltda.	UF	6,650	21,738	28,388	33,660	39,910	47,321	56,108	72,600	249,599	Monthly	17.15%	277,987	17.15%
76.014.444-4	Inmob. SRW S.A.	UF	38,196	119,986	158,182	173,372	190,021	208,269	228,269	1,097,346	1,897,277	Monthly	9.20%	2,055,459	9.20%
76.014.448-7	Inmob. SRR S.A.	UF	29,928	96,263	126,191	144,944	166,483	191,223	106,018	-	608,668	Monthly	13.94%	734,859	13.94%

**SMU**

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Creditor			Up to 90 days ThCh\$	90 days to 1 year ThCh\$	Total Current ThCh\$	1-2 years ThCh\$	2 - 3 years ThCh\$	3-4 years ThCh\$	4-5 years ThCh\$	Over 5 years ThCh\$	Total Non-current ThCh\$		%	ThCh\$	%
76.014.448-7	Inmob. SRR S.A.	UF	28,430	87,851	116,281	123,350	130,849	138,805	147,243	364,859	905,106	Monthly	5.92%	1,021,387	5.92%
76.014.448-7	Inmob. SRR S.A.	UF	6,952	21,272	28,224	29,360	30,543	31,773	33,053	79,319	204,048	Monthly	3.96%	232,272	3.96%
76.014.452-5	Inmob. SRB S.A.	UF	4,468	13,992	18,460	20,111	21,910	23,870	26,005	1,403,406	1,495,302	Monthly	8.60%	1,513,762	8.60%
76.014.452-5	Inmob. SRB S.A.	UF	28,040	85,802	113,842	118,428	123,198	128,161	133,324	4,067,611	4,570,722	Monthly	3.96%	4,684,564	3.96%
76.023.657-8	Holding Inmob. Covarrubias S.A.	UF	1,950	6,107	8,057	8,781	9,570	10,431	11,368	1,620,360	1,660,510	Monthly	8.64%	1,668,567	8.64%
76.023.657-8	Holding Inmob. Covarrubias S.A.	UF	428	1,343	1,771	1,938	2,121	2,321	2,540	394,020	402,940	Monthly	9.04%	404,711	9.04%
76.031.071-9	Salcobrand S.A.	UF	25,023	8,428	33,451	-	-	-	-	-	-	Monthly	6.23%	33,451	6.23%
76.036.846-6	Inmob. Plusren Dos Ltda.	UF	6,802	20,826	27,628	14,242	-	-	-	-	14,242	Monthly	4.08%	41,870	4.08%
76.036.846-6	Inmob. Plusren Dos Ltda.	UF	13,200	40,191	53,391	27,292	-	-	-	-	27,292	Monthly	2.96%	80,683	2.96%
76.039.524-2	Soc. Constructora e Inmob. JCS Ltda.	UF	12,955	43,602	56,557	71,031	20,434	-	-	-	91,465	Monthly	23.01%	148,022	23.01%
76.039.524-2	Soc. Constructora e Inmob. JCS Ltda.	UF	18,910	57,574	76,484	78,775	20,060	-	-	-	98,835	Monthly	2.96%	175,319	2.96%
76.039.524-2	Soc. Constructora e Inmob. JCS Ltda.	UF	15,887	49,573	65,460	70,798	18,584	-	-	-	89,382	Monthly	7.87%	154,842	7.87%
76.039.524-2	Soc. Constructora e Inmob. JCS Ltda.	UF	8,067	24,560	32,627	33,604	8,557	-	-	-	42,161	Monthly	2.96%	74,788	2.96%
76.042.014-K	Walmart Chile S.A.	UF	36,990	117,488	154,478	173,066	94,192	-	-	-	267,258	Monthly	11.42%	421,736	11.42%
76.046.651-4	Inmob. Puente Ltda.	UF	33,359	103,111	136,470	144,848	153,741	80,375	-	-	378,964	Monthly	5.97%	515,434	5.97%
76.046.651-4	Inmob. Puente Ltda.	UF	123,489	386,535	510,024	555,062	604,077	657,421	715,475	5,132,021	7,664,056	Monthly	8.49%	8,174,080	8.49%
76.046.651-4	Inmob. Puente Ltda.	UF	51,868	158,712	210,580	219,063	227,887	237,067	246,616	1,682,170	2,612,803	Monthly	3.96%	2,823,383	3.96%
76.050.151-4	Inmob. Pta. Arenas S.A.	UF	12,359	38,239	50,598	53,814	57,235	60,873	64,742	16,819	253,483	Monthly	6.18%	304,081	6.18%
76.050.151-4	Inmob. Pta. Arenas S.A.	UF	15,843	48,479	64,322	66,914	69,609	72,413	75,330	19,302	303,568	Monthly	3.96%	367,890	3.96%
76.055.511-8	Inv. Santa Julia S.A.	UF	25,723	78,608	104,331	108,255	112,327	116,552	120,936	495,446	953,516	Monthly	3.70%	1,057,847	3.70%
76.056.977-1	Inmob. e Inv. LP S.A.	UF	44,240	142,113	186,353	213,503	244,608	280,244	321,073	2,994,319	4,053,747	Monthly	13.68%	4,240,100	13.68%
76.056.977-1	Inmob. e Inv. LP S.A.	UF	10,179	33,883	44,062	54,149	66,546	81,782	100,505	1,052,836	1,355,818	Monthly	20.79%	1,399,880	20.79%
76.058.983-7	Inv. Santa Caterina Ltda.	UF	59,483	181,781	241,264	250,339	259,756	269,527	279,665	1,145,718	2,205,005	Monthly	3.70%	2,446,269	3.70%
76.062.587-6	Inmob. Pisagua Ltda.	UF	15,552	46,933	62,485	71,278	81,308	92,749	105,800	67,527	418,662	Monthly	13.24%	481,147	13.24%
76.062.765-8	Inver. María Cristina Ltda.	UF	51,425	156,679	208,104	214,630	221,360	228,301	156,164	-	820,455	Monthly	3.09%	1,028,559	3.09%
76.068.860-6	Soc Inv e Inmob María Ortiz e Hijos Ltda.	CLP	5,580	-	5,580	-	-	-	-	-	-	Monthly	2.37%	5,580	2.37%
76.068.860-6	Soc Inv e Inmob María Ortiz e Hijos Ltda.	CLP	7,820	-	7,820	-	-	-	-	-	-	Monthly	5.96%	7,820	5.96%
76.070.260-9	Inmob. y de Inv. Las Brujas Ltda.	UF	16,757	53,463	70,220	79,367	89,705	57,631	-	-	226,703	Monthly	12.31%	296,923	12.31%
76.070.260-9	Inmob. y de Inv. Las Brujas Ltda.	UF	13,182	40,136	53,318	54,915	56,561	33,773	-	-	145,249	Monthly	2.96%	198,567	2.96%
76.070.260-9	Inmob. y de Inv. Las Brujas Ltda.	UF	15,584	50,466	66,050	76,888	89,506	58,848	-	-	225,242	Monthly	15.29%	291,292	15.29%
76.070.260-9	Inmob. y de Inv. Las Brujas Ltda.	UF	14,058	45,801	59,859	70,518	83,075	55,132	-	-	208,725	Monthly	16.50%	268,584	16.50%
76.070.260-9	Inmob. y de Inv. Las Brujas Ltda.	UF	15,071	45,888	60,959	62,785	64,667	38,613	-	-	166,065	Monthly	2.96%	227,024	2.96%
76.070.598-5	Inmob. El Mirador Ltda.	UF	1,234	3,775	5,009	5,211	5,421	5,639	5,969	3,178	25,418	Monthly	3.96%	30,427	3.96%
76.073.869-7	Inmob. Rentas Australes S.A.	UF	8,245	22,779	31,024	35,780	41,267	47,595	54,893	429,697	609,232	Monthly	14.35%	640,256	14.35%
76.073.869-7	Inmob. Rentas Australes S.A.	UF	26,865	70,640	97,505	106,763	116,900	128,000	140,153	927,510	1,419,326	Monthly	9.11%	1,516,831	9.11%
76.073.869-7	Inmob. Rentas Australes S.A.	UF	3,410	9,356	12,766	13,281	13,816	14,372	14,951	84,291	140,711	Monthly	3.96%	153,477	3.96%
76.073.869-7	Inmob. Rentas Australes S.A.	UF	17,393	58,510	75,903	84,148	93,289	103,423	114,658	789,477	1,184,995	Monthly	10.36%	1,260,898	10.36%
76.073.869-7	Inmob. Rentas Australes S.A.	UF	9,792	34,207	43,999	59,454	80,339	108,559	146,693	-	395,045	Monthly	30.49%	439,044	30.49%
76.073.869-7	Inmob. Rentas Australes S.A.	UF	21,550	56,941	78,491	80,842	83,264	85,759	88,328	-	338,193	Monthly	2.96%	416,684	2.96%
76.077.161-9	Inv. Cinque Terre S.A.	UF	29,007	90,919	119,926	130,868	142,808	155,838	170,057	477,814	1,077,385	Monthly	8.76%	1,197,311	8.76%

**SMU**

Tax ID No.	Creditor	Currency or Index	Classes of Liabilities Exposed to Liquidity Risk upon Maturity								Type of amortization	Effective rate	Nominal value as per the contract	Nominal rate as per the contract	
Creditor			Up to 90 days	90 days to 1 year	Total Current	1-2 years	2 - 3 years	3-4 years	4-5 years	Over 5 years	Total Non-current				
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	%	ThCh\$	%	
76.077.161-9	Inv. Cinque Terre S.A.	UF	15,707	48,063	63,770	66,339	69,011	71,791	74,683	193,141	474,965	Monthly	3.96%	538,735	3.96%
76.084.697-K	Gajardo Muñoz y Cia. Ltda.	UF	8,101	25,513	33,614	37,030	40,793	44,938	36,675	-	159,436	Monthly	9.72%	193,050	9.72%
76.084.697-K	Gajardo Muñoz y Cia. Ltda.	UF	78,583	247,487	326,070	359,204	395,705	435,915	355,767	-	1,546,591	Monthly	9.72%	1,872,661	9.72%
76.088.012-4	Boulevard Nueva Las Condes SpA,	UF	36,220	111,580	147,800	155,835	164,306	71,070	-	-	391,211	Monthly	5.31%	539,011	5.31%
76.088.073-6	Inmob. e Inv. Villa Alemana Ltda.	UF	12,477	16,036	28,513	23,744	-	-	-	-	23,744	Monthly	2.96%	52,257	2.96%
76.088.073-6	Inmob. e Inv. Villa Alemana Ltda.	UF	12,759	19,432	32,191	26,830	-	-	-	-	26,830	Monthly	2.96%	59,021	2.96%
76.091.932-2	Soc. Arica Store S.A.	UF	16,466	52,472	68,938	77,737	87,659	98,847	111,463	331,691	707,397	Monthly	12.07%	776,335	12.07%
76.098.820-0	Bodegas San Francisco Ltda.	UF	13,941	43,144	57,085	60,743	64,635	22,453	-	-	147,831	Monthly	6.23%	204,916	6.23%
76.098.820-0	Bodegas San Francisco Ltda.	UF	21,218	65,227	86,445	-	-	-	-	-	-	Monthly	4.88%	86,445	4.88%
76.100.625-8	Rentas Patio I SpA	UF	4,081	12,967	17,048	19,108	21,418	24,006	26,908	713,188	804,628	Monthly	11.46%	821,676	11.46%
76.100.625-8	Rentas Patio I SpA	UF	9,641	29,355	38,996	40,164	41,368	42,607	43,884	14,918	182,941	Monthly	2.96%	221,937	2.96%
76.100.625-8	Rentas Patio I SpA	UF	37,475	114,100	151,575	156,117	160,794	165,612	170,574	57,986	711,083	Monthly	2.96%	862,658	2.96%
76.100.625-8	Rentas Patio I SpA	UF	16,873	51,373	68,246	70,291	72,397	74,566	76,800	26,108	320,162	Monthly	2.96%	388,408	2.96%
76.100.625-8	Rentas Patio I SpA	UF	31,672	96,429	128,101	131,939	135,892	139,963	144,156	49,006	600,956	Monthly	2.96%	729,057	2.96%
76.100.625-8	Rentas Patio I SpA	UF	18,463	56,214	74,677	76,915	79,219	81,592	84,037	28,568	350,331	Monthly	2.96%	425,008	2.96%
76.100.625-8	Rentas Patio I SpA	UF	77,395	235,643	313,038	322,417	332,077	342,026	352,273	119,754	1,468,547	Monthly	2.96%	1,781,585	2.96%
76.100.625-8	Rentas Patio I SpA	UF	29,295	89,192	118,487	122,036	125,693	129,458	133,337	45,328	555,852	Monthly	2.96%	674,339	2.96%
76.100.625-8	Rentas Patio I SpA	UF	14,440	43,966	58,406	60,156	61,958	63,814	65,726	22,343	273,997	Monthly	2.96%	332,403	2.96%
76.100.625-8	Rentas Patio I SpA	UF	20,166	61,397	81,563	84,006	86,523	89,115	91,785	31,202	382,631	Monthly	2.96%	464,194	2.96%
76.100.625-8	Rentas Patio I SpA	UF	60,792	185,092	245,884	253,252	260,839	268,654	276,703	94,064	1,153,512	Monthly	2.96%	1,399,396	2.96%
76.100.625-8	Rentas Patio I SpA	UF	55,372	168,588	223,960	230,669	237,580	244,698	252,029	85,677	1,050,653	Monthly	2.96%	1,274,613	2.96%
76.100.625-8	Rentas Patio I SpA	UF	6,122	18,640	24,762	25,504	26,268	27,055	27,866	9,473	116,166	Monthly	2.96%	140,928	2.96%
76.103.574-6	Inmob. Santa Elba Ltda.	UF	67,797	160,152	227,949	-	-	-	-	-	-	Monthly	2.96%	227,949	2.96%
76.105.673-5	Inm. E Inv. Trust Investment Ltda.	UF	8,738	26,996	35,734	37,895	40,186	42,616	45,192	932,760	1,098,649	Monthly	5.88%	1,134,383	5.88%
76.105.673-5	Inm. E Inv. Trust Investment Ltda.	UF	11,815	36,504	48,319	51,240	54,338	57,624	61,108	1,261,254	1,485,564	Monthly	5.88%	1,533,883	5.88%
76.111.742-4	Inv. Isla Kent SpA	UF	82,322	262,979	345,301	391,278	443,378	502,416	371,583	-	1,708,655	Monthly	12.57%	2,053,956	12.57%
76.116.213-6	Desarrollos Comerciales S.A.	UF	27,562	84,336	111,898	116,405	121,094	125,972	131,047	2,069,629	2,564,147	Monthly	3.96%	2,676,045	3.96%
76.116.213-6	Desarrollos Comerciales S.A.	UF	19,426	58,918	78,344	80,071	81,836	83,639	85,483	1,194,702	1,525,731	Monthly	2.18%	1,604,075	2.18%
76.116.213-6	Desarrollos Comerciales S.A.	UF	19,829	60,674	80,503	83,746	87,119	90,629	94,279	1,488,959	1,844,732	Monthly	3.96%	1,925,235	3.96%
76.116.213-6	Desarrollos Comerciales S.A.	UF	5,337	16,704	22,041	23,985	26,101	28,403	30,909	677,666	787,064	Monthly	8.48%	809,105	8.48%
76.116.213-6	Desarrollos Comerciales S.A.	UF	8,844	27,062	35,906	37,353	38,858	40,423	42,051	664,118	822,803	Monthly	3.96%	858,709	3.96%
76.116.213-6	Desarrollos Comerciales S.A.	UF	8,485	26,583	35,068	38,233	41,683	45,444	49,545	1,241,761	1,416,666	Monthly	8.67%	1,451,734	8.67%
76.116.213-6	Desarrollos Comerciales S.A.	UF	13,968	42,741	56,709	58,994	61,370	63,842	66,414	1,150,776	1,401,396	Monthly	3.96%	1,458,105	3.96%
76.116.213-6	Desarrollos Comerciales S.A.	UF	14,740	45,105	59,845	62,256	64,763	67,372	70,086	2,177,452	2,441,929	Monthly	3.96%	2,501,774	3.96%
76.116.213-6	Desarrollos Comerciales S.A.	UF	27,531	84,244	111,775	116,278	120,961	125,834	130,903	792,561	1,286,537	Monthly	3.96%	1,398,312	3.96%
76.116.213-6	Desarrollos Comerciales S.A.	UF	4,720	14,444	19,164	19,937	20,740	21,575	22,444	135,891	220,587	Monthly	3.96%	239,751	3.96%
76.116.433-3	Inmob. Ariztia Nueva York S.A	UF	41,846	131,451	173,297	189,940	208,181	228,174	250,086	371,200	1,247,581	Monthly	9.20%	1,420,878	9.20%
76.116.433-3	Inmob. Ariztia Nueva York S.A	UF	58,865	179,224	238,089	245,222	41,579	-	-	-	286,801	Monthly	2.96%	524,890	2.96%
76.121.300-8	Comercial Bulnes Ltda.	UF	61,983	194,853	256,836	281,917	309,448	339,668	89,978	-	1,021,011	Monthly	9.35%	1,277,847	9.35%
76.128.866-0	Soc. Coronel Store S.A.	UF	35,019	107,154	142,173	147,900	153,857	160,055	166,502	384,125	1,012,439	Monthly	3.96%	1,154,612	3.96%

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Creditor			Up to 90 days	90 days to 1 year	Total Current	1-2 years	2 - 3 years	3-4 years	4-5 years	Over 5 years	Total Non-current		
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	%	ThCh\$ %
76.132.261-3	Inmob Mayorista Pte. Alto S.A.	UF	22,446	75,377	97,823	122,318	152,946	191,243	239,130	1,465,413	2,171,050	Monthly	22.56%
76.132.261-3	Inmob Mayorista Pte. Alto S.A.	UF	47,338	144,852	192,190	199,932	207,986	216,364	225,079	883,610	1,732,971	Monthly	3.96%
76.147.499-5	Inver. Inmob. Comerciales S.A.	UF	10,355	33,332	43,687	53,911	63,773	68,538	73,658	803,586	1,063,466	Monthly	7.23%
76.147.499-5	Inver. Inmob. Comerciales S.A.	UF	14,604	45,120	59,724	73,012	77,427	101,461	107,596	1,313,696	1,673,192	Monthly	5.88%
76.171.513-5	Cons.e Inmob. San Jose SpA	UF	63,002	191,820	254,822	262,456	270,320	278,419	286,760	-	1,097,955	Monthly	2.96%
76.179.644-5	Inmob. Patio Krc li SpA	UF	20,162	62,536	82,698	88,382	94,457	100,948	62,061	-	345,848	Monthly	6.67%
76.179.644-5	Inmob. Patio Krc li SpA	UF	11,947	36,375	48,322	49,770	51,261	52,797	31,526	-	185,354	Monthly	2.96%
76.186.219-7	Inmob. Centros Comerciales I SpA.	UF	11,378	35,804	47,182	51,892	57,072	62,768	69,033	1,818,332	2,059,097	Monthly	9.55%
76.186.219-7	Inmob. Centros Comerciales I SpA.	UF	12,538	38,884	51,422	54,946	58,711	62,734	67,032	1,415,215	1,658,638	Monthly	6.65%
76.186.219-7	Inmob. Centros Comerciales I SpA.	UF	14,431	44,157	58,588	60,947	63,402	65,956	68,613	1,179,148	1,438,066	Monthly	3.96%
76.186.219-7	Inmob. Centros Comerciales I SpA.	UF	34,754	109,202	143,956	157,863	173,113	189,836	208,175	4,674,120	5,403,107	Monthly	9.26%
76.186.219-7	Inmob. Centros Comerciales I SpA.	UF	39	142	181	261	377	545	786	67,085	69,054	Monthly	37.28%
76.186.219-7	Inmob. Centros Comerciales I SpA.	UF	1,679	5,137	6,816	7,090	7,376	7,673	7,982	87,977	118,098	Monthly	3.96%
76.186.219-7	Inmob. Centros Comerciales I SpA.	UF	1,364	4,351	5,715	6,457	7,295	8,241	9,311	161,970	193,274	Monthly	12.26%
76.186.219-7	Inmob. Centros Comerciales I SpA.	UF	63,729	195,177	258,906	269,806	281,165	293,002	305,337	4,839,080	5,988,390	Monthly	4.13%
76.186.482-3	Inmob. Villa S.p.A.	UF	49,223	155,874	205,097	228,411	254,376	283,292	315,495	991,145	2,072,719	Monthly	10.81%
76.193.006-0	Soc. Comercial Los Italianos Ltda.	UF	63,950	197,631	261,581	90,693	-	-	-	-	90,693	Monthly	5.94%
76.193.006-0	Soc. Comercial Los Italianos Ltda.	UF	71,912	218,949	290,861	98,878	-	-	-	-	98,878	Monthly	2.96%
76.196.772-K	Inmob. San Rosendo Ltda.	UF	1,052	3,875	4,927	7,382	11,061	16,573	24,833	327,892	387,741	Monthly	41.13%
76.196.772-K	Inmob. San Rosendo Ltda.	UF	7,629	23,981	31,610	34,692	38,074	41,786	45,861	115,287	275,700	Monthly	9.34%
76.196.772-K	Inmob. San Rosendo Ltda.	UF	2,332	7,387	9,719	10,833	12,075	13,460	15,003	794,351	845,722	Monthly	10.90%
76.204.814-0	Inmob. e Inv. Sirmercado Uno Ltda.	UF	30,686	94,246	124,932	130,930	137,215	143,802	150,706	601,944	1,164,597	Monthly	4.70%
76.204.814-0	Inmob. e Inv. Sirmercado Uno Ltda.	UF	52,164	160,212	212,376	222,572	233,257	244,455	256,191	1,023,267	1,979,742	Monthly	4.70%
76.211.767-3	Empresas de Inversiones AMS Ltda.	UF	5,432	16,438	21,870	-	-	-	-	-	-	Monthly	1.71%
76.240.132-0	Padena SpA.	UF	12,149	37,614	49,763	54,084	59,847	63,732	68,922	962,838	1,209,423	Monthly	6.31%
76.251.380-3	Inv. y Transportes Rojas Ltda.	UF	25,431	81,477	106,908	121,842	90,543	-	-	-	212,385	Monthly	13.15%
76.257.820-4	Inmob. Montecristo Ltda.	UF	69,666	227,128	296,794	350,118	413,024	-	-	-	763,142	Monthly	16.64%
76.259.200-2	Inmob. e Inv. Santo Domingo Ltda.	UF	9,577	-	9,577	-	-	-	-	-	-	Monthly	18.05%
76.259.200-2	Inmob. e Inv. Santo Domingo Ltda.	UF	17,167	-	17,167	-	-	-	-	-	-	Monthly	8.06%
76.264.990-K	Inmob. Beckna Ltda.	UF	3,886	12,209	16,095	17,644	19,342	21,202	23,242	700,737	782,167	Monthly	9.22%
76.264.990-K	Inmob. Beckna Ltda.	UF	4,220	12,913	17,133	17,824	18,542	19,288	20,065	385,527	461,246	Monthly	3.96%
76.264.990-K	Inmob. Beckna Ltda.	UF	3,092	9,846	12,938	14,570	16,409	18,480	20,812	804,649	874,920	Monthly	11.94%
76.264.990-K	Inmob. Beckna Ltda.	UF	7,247	22,742	29,989	32,799	35,872	39,233	42,909	1,267,239	1,418,052	Monthly	8.99%
76.264.990-K	Inmob. Beckna Ltda.	UF	1,367	4,183	5,550	5,773	6,006	6,248	6,500	124,880	149,407	Monthly	3.96%
76.264.990-K	Inmob. Beckna Ltda.	UF	496	1,617	2,113	2,488	2,930	3,450	4,062	144,757	157,687	Monthly	16.45%
76.264.990-K	Inmob. Beckna Ltda.	UF	6,397	20,832	27,229	32,046	37,715	44,388	52,240	1,854,138	2,020,527	Monthly	16.40%
76.264.990-K	Inmob. Beckna Ltda.	UF	2,128	6,720	8,848	9,804	10,863	12,036	13,336	300,671	346,710	Monthly	10.30%
76.269.718-1	Inmob. Portal Centro Ltda.	UF	41,527	127,008	168,595	175,386	182,451	189,800	197,446	951,717	1,696,800	Monthly	3.96%
76.347.707-K	Inmob. Y Agrícola Carrera Ltda.	UF	82,072	257,040	339,112	369,466	402,537	438,569	477,825	125,995	1,814,392	Monthly	8.60%
76.349.271-0	Rentas San Pedro S.A.	UF	43,936	132,944	176,880	179,938	183,048	154,954	-	-	517,940	Monthly	1.71%

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Creditor			Up to 90 days	90 days to 1 year	Total Current	1-2 years	2 - 3 years	3-4 years	4-5 years	Over 5 years	Total Non-current		%	ThCh\$	%	
				ThCh\$		ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$					ThCh\$
			ThCh\$		ThCh\$											
76.349.271--0	Rentas San Pedro S.A.	UF	99,678	303,693	403,371	416,019	429,064	367,813	-	-	1,212,896	Monthly	3.09%	1,616,267	3.09%	
76.349.271--0	Rentas San Pedro S.A.	UF	73,204	-	73,204	-	-	-	-	-	-	Monthly	3.00%	73,204	3.00%	
76.360.596-5	Inv. Manquehue SpA	UF	16,589	48,081	64,670	73,479	83,486	94,857	107,777	803,375	1,162,974	Monthly	12.84%	1,227,644	12.84%	
76.360.596-5	Inv. Manquehue SpA	UF	92,510	283,072	375,582	390,711	406,450	422,822	439,854	2,479,753	4,139,590	Monthly	3.96%	4,515,172	3.96%	
76.360.598-1	Inv. Magallanes SpA	UF	45,461	138,479	183,940	189,628	48,316	-	-	-	237,944	Monthly	3.05%	421,884	3.05%	
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	13,921	42,599	56,520	58,797	61,165	63,629	66,192	221,352	471,135	Monthly	3.96%	527,655	3.96%	
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	11,105	33,980	45,085	46,901	48,791	50,756	52,801	176,569	375,818	Monthly	3.96%	420,903	3.96%	
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	13,278	40,629	53,907	56,078	58,337	60,687	63,131	211,116	449,349	Monthly	3.96%	503,256	3.96%	
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	13,439	41,121	54,560	56,757	59,044	61,422	63,896	213,675	454,794	Monthly	3.96%	509,354	3.96%	
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	15,128	46,292	61,420	63,895	66,468	69,146	71,931	240,544	511,984	Monthly	3.96%	573,404	3.96%	
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	11,185	34,227	45,412	47,241	49,144	51,124	53,183	177,849	378,541	Monthly	3.96%	423,953	3.96%	
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	7,967	24,377	32,344	33,647	35,002	36,412	37,879	126,669	269,609	Monthly	3.96%	301,953	3.96%	
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	8,771	26,840	35,611	37,045	38,538	40,090	41,705	139,464	296,842	Monthly	3.96%	332,453	3.96%	
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	9,576	29,302	38,878	40,444	42,073	43,768	45,531	152,259	324,075	Monthly	3.96%	362,953	3.96%	
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	4,024	12,312	16,336	16,993	17,678	18,390	19,131	63,974	136,166	Monthly	3.96%	152,502	3.96%	
76.409.851-K	Inmob. Power Center Ltda.	UF	6,597	21,611	28,208	30,377	32,712	35,226	37,934	238,156	374,405	Monthly	7.43%	402,613	7.43%	
76.409.851-K	Inmob. Power Center Ltda.	UF	34,642	109,931	144,573	150,396	156,455	162,757	169,313	954,532	1,593,453	Monthly	3.96%	1,738,026	3.96%	
76.409.851-K	Inmob. Power Center Ltda.	UF	113,607	290,799	404,406	420,696	437,642	455,271	473,610	2,670,057	4,457,276	Monthly	3.96%	4,861,682	3.96%	
76.409.851-K	Inmob. Power Center Ltda.	UF	82,365	252,030	334,395	347,865	361,878	376,455	391,619	2,207,820	3,685,637	Monthly	3.96%	4,020,032	3.96%	
76.409.851-K	Inmob. Power Center Ltda.	UF	3,154	9,650	12,804	13,320	13,856	14,414	14,995	114,978	171,563	Monthly	3.96%	184,367	3.96%	
76.415.024-4	Inmob. Mirador San Cristobal Ltda.	UF	8,577	26,554	35,131	39,696	45,573	50,816	57,415	779,018	972,518	Monthly	6.31%	1,007,649	6.31%	
76.415.916--0	Inmob. Alto Castro Ltda.	UF	5,457	17,212	22,669	25,047	27,674	30,576	33,783	1,093,983	1,211,063	Monthly	10.01%	1,233,732	10.01%	
76.418.751-2	4 Life Seguros de Vida S.A.	UF	13,342	41,500	54,842	58,940	63,343	68,076	73,162	820,532	1,084,053	Monthly	7.23%	1,138,895	7.23%	
76.432.227-4	Inmob. Insigne S.A.	UF	66,974	203,912	270,886	22,937	-	-	-	-	22,937	Monthly	2.96%	293,823	2.96%	
76.432.227-4	Inmob. Insigne S.A.	UF	39,413	119,647	159,060	162,869	189,084	193,612	198,248	841,615	1,585,428	Monthly	2.37%	1,744,488	2.37%	
76.437.010-4	Inmob. e Inv. Ligure L	UF	34,097	103,815	137,912	142,044	146,299	150,683	142,088	-	581,114	Monthly	2.96%	719,026	2.96%	
76.587.957-4	Rentas Patio IX	UF	16,371	50,920	67,291	79,912	85,883	92,299	99,195	758,539	1,115,828	Monthly	7.23%	1,183,119	7.23%	
76.587.958-2	Renta Patio X SpA	UF	18,948	57,519	76,467	78,293	80,163	82,078	84,039	21,321	345,894	Monthly	2.36%	422,361	2.36%	
76.587.958-2	Renta Patio X SpA	UF	41,660	127,478	169,138	175,951	183,039	190,412	198,082	50,755	798,239	Monthly	3.96%	967,377	3.96%	
76.608.870-8	Inmob. e Inver. Tiempo Nuevo Ltda	UF	6,564	19,995	26,559	27,381	28,227	-	-	-	55,608	Monthly	3.05%	82,167	3.05%	
76.659.210-4	Inmob. Santa Margherita S.A.	UF	37,472	114,663	152,135	158,263	164,638	171,270	178,169	201,125	873,465	Monthly	3.96%	1,025,600	3.96%	
76.672.960-6	San Benito S.A.	UF	92,351	279,438	371,789	-	-	-	-	-	-	Monthly	1.71%	371,789	1.71%	
76.756.744-8	Rentas Miraflores SpA	UF	63,747	42,760	106,507	-	-	-	-	-	-	Monthly	2.96%	106,507	2.96%	
76.756.744-8	Rentas Miraflores SpA	UF	324,219	1,010,113	1,334,332	1,382,081	117,026	-	-	-	1,499,107	Monthly	2.96%	2,833,439	2.96%	
76.756.744-8	Rentas Miraflores SpA	UF	222,336	74,882	297,218	-	-	-	-	-	-	Monthly	6.23%	297,218	6.23%	
76.769.393-1	Rentas Coquimbo SpA	UF	50,749	154,650	205,399	52,361	-	-	-	-	52,361	Monthly	3.13%	257,760	3.13%	
76.769.393-1	Rentas Coquimbo SpA	UF	306,886	939,047	1,245,933	1,296,121	1,348,331	1,402,644	1,459,145	10,075,468	15,581,709	Monthly	3.96%	16,827,642	3.96%	
76.805.470-3	Inmob. El Mazo Ltda.	UF	64,261	195,653	259,914	267,701	275,721	259,995	-	-	803,417	Monthly	2.96%	1,063,331	2.96%	
76.842.460-8	Inmob. Andalucia Ltda.	UF	23,193	74,736	97,929	112,891	130,140	150,025	40,960	-	434,016	Monthly	14.30%	531,945	14.30%	
76.923.701-1	Inmobiliaria Rentas Vizcachas SpA.	UF	16,161	49,931	66,092	70,088	79,048	88,690	94,052	1,203,619	1,535,497	Monthly	5.88%	1,601,589	5.88%	

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			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$		%	%
76.955.190-5	Inmob. Curtiduría Ltda.	UF	34,372	104,743	139,115	143,533	61,143	-	-	-	204,676	Monthly	3.13%	343,791
76.955.190-5	Inmob. Curtiduría Ltda.	UF	7,141	21,753	28,894	29,788	20,368	-	-	-	50,156	Monthly	3.05%	79,050
76.975.681-7	Rentas Artes Seis SpA	UF	349,465	1,081,551	1,431,016	1,581,849	1,713,710	1,528,935	-	-	4,824,494	Monthly	6.23%	6,255,510
76.975.681-7	Rentas Artes Seis SpA	UF	40,411	125,067	165,478	183,088	198,434	177,039	-	-	558,561	Monthly	6.23%	724,039
76.975.681-7	Rentas Artes Seis SpA	UF	33,493	102,353	135,846	142,182	153,775	146,921	-	-	442,878	Monthly	3.70%	578,724
76.989.209-5	Inmobiliaria Monte Fitz Roy SpA	UF	20,854	64,050	84,904	88,980	93,252	97,728	102,420	1,628,043	2,010,423	Monthly	4.70%	2,095,327
77.013.310-6	Hinojosa Hermanos Ltda.	CLP	10,152	21,544	31,696	25,022	-	-	-	-	25,022	Monthly	5.96%	56,718
77.070.384--0	Centros Comerciales I SpA	UF	12,451	39,433	51,884	57,791	64,370	71,698	79,861	1,664,382	1,938,102	Monthly	10.83%	1,989,986
77.070.384--0	Centros Comerciales I SpA	UF	33,724	103,194	136,918	142,434	148,172	154,140	160,349	2,576,478	3,181,573	Monthly	3.96%	3,318,491
77.070.384--0	Centros Comerciales I SpA	UF	8,187	26,018	34,205	38,367	43,036	48,272	54,146	1,743,057	1,926,878	Monthly	11.54%	1,961,083
77.072.500-3	Soc. De Rentas Comerciales S.A.	UF	55,722	174,438	230,160	250,544	272,733	296,887	323,179	321,331	1,464,674	Monthly	8.52%	1,694,834
77.072.500-3	Soc. De Rentas Comerciales S.A.	UF	101,415	274,127	375,542	-	-	-	-	-	-	Monthly	2.96%	375,542
77.095.980-2	Comercial Lagomarsino Ltda.	UF	22,740	81,052	103,792	161,069	192,521	-	-	-	353,590	Monthly	30.81%	457,382
77.099.000-9	Soc. Inmob. Nueva Vida Ltda.	UF	23,104	73,560	96,664	61,903	-	-	-	-	61,903	Monthly	11.90%	158,567
77.141.420-6	Supermercado Mejor Solución S.A.	UF	21,528	65,547	87,075	89,684	53,551	-	-	-	143,235	Monthly	2.96%	230,310
77.223.437-6	Inmob. Machali SpA.	UF	19,178	59,252	78,430	89,506	98,180	104,116	110,412	1,396,632	1,798,846	Monthly	5.88%	1,877,276
77.354.930-3	Supermercados Covarrubias y Cia Ltda.	UF	244	784	1,028	1,179	1,352	1,549	1,776	779,282	785,138	Monthly	13.75%	786,166
77.398.570-7	Comercial Lubba Ltda.	UF	20,829	63,735	84,564	87,970	91,513	95,200	99,034	111,794	485,511	Monthly	3.96%	570,075
77.398.570-7	Comercial Lubba Ltda.	UF	8,705	29,832	38,537	50,144	65,245	84,894	110,461	157,500	468,244	Monthly	26.62%	506,781
77.401.270-2	Soc. Inmob. y de Inv. Samo Ltda.	UF	15,341	48,452	63,793	70,672	78,293	-	-	-	148,965	Monthly	10.28%	212,758
77.464.410-5	Petes Y Schapira Inv. Ltda	UF	48,316	147,844	196,160	204,062	212,282	220,833	229,729	238,983	1,105,889	Monthly	3.96%	1,302,049
77.464.410-5	Petes Y Schapira Inv. Ltda	UF	2,256	6,902	9,158	9,527	9,911	10,310	10,725	34,839	75,312	Monthly	3.96%	84,470
77.466.030-5	Soc. de Inv. Saglietto Ltda.	UF	48,765	149,218	197,983	205,958	214,254	222,884	231,863	820,030	1,694,989	Monthly	3.96%	1,892,972
77.491.750--0	Inmob. e Inv. Castro Campos S.A.	UF	33,968	103,491	137,459	105,915	-	-	-	-	105,915	Monthly	3.09%	243,374
77.491.750--0	Inmob. e Inv. Castro Campos S.A.	UF	29,822	90,859	120,681	92,987	-	-	-	-	92,987	Monthly	3.09%	213,668
77.542.730-2	Inv. Tucapel S.A.	UF	30,266	112,245	142,511	161,983	184,115	209,271	237,864	861,410	1,654,643	Monthly	12.88%	1,797,154
77.542.730-2	Inv. Tucapel S.A.	UF	74,405	249,930	324,335	337,400	350,991	365,129	379,837	1,155,106	2,588,463	Monthly	3.96%	2,912,798
77.542.730-2	Inv. Tucapel S.A.	UF	58,506	174,711	233,217	242,611	252,384	262,550	273,126	829,670	1,860,341	Monthly	3.96%	2,093,558
77.590.750-9	Distrib. de Materiales de Ferreteria Ltda.	UF	17,835	54,575	72,410	75,327	78,362	81,518	84,802	1,281,684	1,601,693	Monthly	3.96%	1,674,103
77.630.645-2	Inmobiliaria Las Condes S.A.	UF	109,696	338,915	448,611	475,735	504,499	535,003	567,351	3,927,383	6,009,971	Monthly	5.88%	6,458,582
77.634.654-3	Inmob. Asa SpA.	UF	12,047	36,863	48,910	51,862	54,285	57,474	60,130	147,092	370,843	Monthly	3.96%	419,753
77.650.880-2	Inmob. S & M Ltda.	UF	17,894	54,415	72,309	74,296	76,339	78,437	80,593	516,289	825,954	Monthly	2.71%	898,263
78.017.130-8	José Vaccari y Cia. Ltda.	UF	21,518	59,042	80,560	-	-	-	-	-	-	Monthly	6.23%	80,560
78.051.100-1	Laura Muñoz Aramayona y Cia Ltda.	UF	138,512	421,722	560,234	577,018	594,306	612,111	471,089	-	2,254,524	Monthly	2.96%	2,814,758
78.103.570-K	Inmob. Vittorio y Cia. Ltda.	UF	1,103	3,702	4,805	6,001	7,496	9,363	11,695	2,762,057	2,796,612	Monthly	22.45%	2,801,417
78.103.570-K	Inmob. Vittorio y Cia. Ltda.	UF	52,386	162,192	214,578	228,506	243,337	259,132	275,951	2,215,150	3,222,076	Monthly	6.31%	3,436,654
78.146.230-6	Myne S.A.	UF	79,565	250,238	329,803	362,337	398,080	437,348	480,490	257,737	1,935,992	Monthly	9.44%	2,265,795
78.206.040-6	Inver. Rio Colorado Ltda.	UF	15,116	46,044	61,160	10,376	-	-	-	-	10,376	Monthly	3.05%	71,536
78.297.040-2	Inmob. Catedral S.A.	UF	40,361	123,560	163,921	170,684	177,725	185,057	192,691	3,644,283	4,370,440	Monthly	4.05%	4,534,361
78.297.040-2	Inmob. Catedral S.A.	UF	92,999	284,705	377,704	393,285	409,510	426,403	443,994	8,397,069	10,070,261	Monthly	4.05%	10,447,965

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				ThCh\$											
			ThCh\$		ThCh\$	ThCh \$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$				ThCh\$
78.297.040-2	Inmob. Catedral S.A.	UF	31,782	97,297	129,079	134,404	139,949	145,722	151,734	2,869,679	3,441,488	Monthly	4.05%	3,570,567	4.05%
78.297.040-2	Inmob. Catedral S.A.	UF	19,254	58,944	78,198	81,423	84,782	88,280	91,922	1,738,479	2,084,886	Monthly	4.05%	2,163,084	4.05%
78.297.040-2	Inmob. Catedral S.A.	UF	66,836	204,609	271,445	282,643	294,303	306,444	319,086	6,034,732	7,237,208	Monthly	4.05%	7,508,653	4.05%
78.297.040-2	Inmob. Catedral S.A.	UF	19,242	58,907	78,149	81,373	84,730	88,225	91,865	1,737,405	2,083,598	Monthly	4.05%	2,161,747	4.05%
78.297.040-2	Inmob. Catedral S.A.	UF	19,115	58,519	77,634	80,837	84,172	87,644	91,260	1,725,964	2,069,877	Monthly	4.05%	2,147,511	4.05%
78.297.040-2	Inmob. Catedral S.A.	UF	13,365	40,914	54,279	56,518	58,849	61,277	63,805	1,206,713	1,447,162	Monthly	4.05%	1,501,441	4.05%
78.297.040-2	Inmob. Catedral S.A.	UF	12,989	39,763	52,752	54,928	57,193	59,553	62,010	1,172,763	1,406,447	Monthly	4.05%	1,459,199	4.05%
78.297.040-2	Inmob. Catedral S.A.	UF	18,922	57,927	76,849	80,019	83,320	86,758	90,337	1,708,498	2,048,932	Monthly	4.05%	2,125,781	4.05%
78.297.040-2	Inmob. Catedral S.A.	UF	14,116	43,213	57,329	59,693	62,156	64,720	67,390	1,274,521	1,528,480	Monthly	4.05%	1,585,809	4.05%
78.297.040-2	Inmob. Catedral S.A.	UF	42,351	129,653	172,004	179,100	186,489	194,182	202,192	3,823,982	4,585,945	Monthly	4.05%	4,757,949	4.05%
78.297.040-2	Inmob. Catedral S.A.	UF	94,133	288,174	382,307	398,078	414,500	431,599	449,404	8,499,388	10,192,969	Monthly	4.05%	10,575,276	4.05%
78.297.040-2	Inmob. Catedral S.A.	UF	14,246	43,395	57,641	59,424	61,262	63,156	64,119	-	237,961	Monthly	3.05%	295,602	3.05%
78.297.040-2	Inmob. Catedral S.A.	UF	21,647	65,938	87,585	90,294	93,086	95,964	98,233	-	361,577	Monthly	3.05%	449,162	3.05%
78.297.040-2	Inmob. Catedral S.A.	UF	15,949	48,582	64,531	66,527	68,584	70,705	72,888	-	266,404	Monthly	3.05%	330,935	3.05%
78.297.040-2	Inmob. Catedral S.A.	UF	12,911	39,328	52,239	53,855	55,520	57,237	58,947	-	215,659	Monthly	3.05%	267,898	3.05%
78.592.260-3	Inmob. e Inv. Frigonza Ltda.	UF	28,354	86,327	114,681	118,117	121,656	-	-	-	239,773	Monthly	2.96%	354,454	2.96%
78.630.800-3	Inmob. e Inv. Allipen Ltda.	UF	36,064	111,612	147,676	157,138	167,208	87,580	-	-	411,926	Monthly	6.23%	559,602	6.23%
78.648.070-1	Soc. Rentas Inmob. Ltda.	US\$	16,909	51,998	68,907	76,092	85,247	89,569	94,110	177,331	522,349	Monthly	4.96%	591,256	4.96%
78.648.070-1	Soc. Rentas Inmob. Ltda.	US\$	12,775	39,287	52,062	57,491	64,408	67,673	71,104	133,981	394,657	Monthly	4.96%	446,719	4.96%
78.648.070-1	Soc. Rentas Inmob. Ltda.	US\$	3,259	10,137	13,396	15,197	17,492	18,798	20,203	37,078	108,768	Monthly	7.23%	122,164	7.23%
78.658.950-9	Inmob. Gama Ltda.	UF	16,128	-	16,128	-	-	-	-	-	-	Monthly	2.96%	16,128	2.96%
78.658.950-9	Inmob. Gama Ltda.	UF	1,169	3,576	4,745	4,936	5,886	6,123	6,370	227,351	250,666	Monthly	3.96%	255,411	3.96%
78.658.950-9	Inmob. Gama Ltda.	UF	16,370	51,824	68,194	75,906	84,491	94,046	104,682	390,589	749,714	Monthly	10.76%	817,908	10.76%
78.658.950-9	Inmob. Gama Ltda.	UF	8,019	25,190	33,209	36,398	39,894	43,725	47,925	52,528	220,470	Monthly	9.21%	253,679	9.21%
78.658.950-9	Inmob. Gama Ltda.	UF	1,786	5,465	7,251	7,543	8,311	8,646	8,994	9,844	43,338	Monthly	3.96%	50,589	3.96%
78.658.950-9	Inmob. Gama Ltda.	UF	18,423	56,007	74,430	76,431	78,487	80,599	82,766	537,318	855,601	Monthly	2.66%	930,031	2.66%
78.658.950-9	Inmob. Gama Ltda.	UF	37,737	115,472	153,209	159,380	165,800	172,479	179,426	1,219,653	1,896,738	Monthly	3.96%	2,049,947	3.96%
78.658.950-9	Inmob. Gama Ltda.	UF	15,245	48,766	64,011	72,729	82,635	93,891	106,679	593,194	949,128	Monthly	12.84%	1,013,139	12.84%
78.658.950-9	Inmob. Gama Ltda.	UF	5,616	18,400	24,016	26,606	28,311	31,195	34,298	143,009	263,419	Monthly	6.23%	287,435	6.23%
78.658.950-9	Inmob. Gama Ltda.	UF	5,616	18,400	24,016	26,606	28,311	31,195	34,298	143,009	263,419	Monthly	6.23%	287,435	6.23%
78.658.950-9	Inmob. Gama Ltda.	UF	18,422	56,752	75,174	79,260	83,569	88,112	92,902	236,888	580,731	Monthly	5.31%	655,905	5.31%
78.658.950-9	Inmob. Gama Ltda.	UF	13,095	40,545	53,640	57,122	60,829	64,778	68,982	968,729	1,220,440	Monthly	6.31%	1,274,080	6.31%
78.658.950-9	Inmob. Gama Ltda.	UF	87,961	272,335	360,296	383,682	408,585	435,105	463,347	3,838,722	5,529,441	Monthly	6.31%	5,889,737	6.31%
78.658.950-9	Inmob. Gama Ltda.	UF	21,264	65,508	86,772	91,489	96,463	101,707	107,236	524,736	921,631	Monthly	5.31%	1,008,403	5.31%
78.658.950-9	Inmob. Gama Ltda.	UF	55,377	170,596	225,973	238,257	251,210	264,866	279,264	766,397	1,799,994	Monthly	5.31%	2,025,967	5.31%
78.658.950-9	Inmob. Gama Ltda.	UF	51,696	160,054	211,750	225,494	240,130	255,716	272,314	4,270,295	5,263,949	Monthly	6.31%	5,475,699	6.31%
78.658.950-9	Inmob. Gama Ltda.	UF	17,072	52,858	69,930	74,469	79,302	84,450	89,931	1,178,155	1,506,307	Monthly	6.31%	1,576,237	6.31%
78.658.950-9	Inmob. Gama Ltda.	UF	25,414	78,685	104,099	110,856	118,052	125,714	133,874	2,144,603	2,633,099	Monthly	6.31%	2,737,198	6.31%
78.658.950-9	Inmob. Gama Ltda.	UF	27,367	84,308	111,675	117,746	124,147	130,896	138,012	735,005	1,245,806	Monthly	5.31%	1,357,481	5.31%
78.658.950-9	Inmob. Gama Ltda.	UF	20,059	62,105	82,164	87,498	93,177	99,225	105,665	1,417,131	1,802,696	Monthly	6.31%	1,884,860	6.31%

Tax ID No.	Creditor	Currency or Index	Classes of Liabilities Exposed to Liquidity Risk upon Maturity								Type of amortization	Effective rate	Nominal value as per the contract	Nominal rate as per the contract	
Creditor			Up to 90 days	90 days to 1 year	Total Current	1-2 years	2 - 3 years	3-4 years	4-5 years	Over 5 years	Total Non-current	%	ThCh\$	%	
			ThCh\$	ThCh\$	ThCh\$	ThCh \$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$				ThCh\$
78.658.950-9	Inmob. Gama Ltda.	UF	27,870	86,289	114,159	121,569	129,460	137,863	146,811	1,659,279	2,194,982	Monthly	6.31%	2,309,141	6.31%
78.658.950-9	Inmob. Gama Ltda.	UF	24,315	75,281	99,596	106,060	112,944	120,275	128,082	1,266,398	1,733,759	Monthly	6.31%	1,833,355	6.31%
78.658.950-9	Inmob. Gama Ltda.	UF	27,532	85,242	112,774	120,095	127,890	136,191	145,030	1,681,494	2,210,700	Monthly	6.31%	2,323,474	6.31%
78.658.950-9	Inmob. Gama Ltda.	UF	52,389	161,392	213,781	225,402	237,655	250,575	264,196	1,208,430	2,186,258	Monthly	5.31%	2,400,039	5.31%
78.658.950-9	Inmob. Gama Ltda.	UF	35,117	108,724	143,841	153,177	163,119	173,706	184,981	1,880,234	2,555,217	Monthly	6.31%	2,699,058	6.31%
78.658.950-9	Inmob. Gama Ltda.	UF	21,608	66,901	88,509	94,254	100,372	106,887	113,825	1,353,275	1,768,613	Monthly	6.31%	1,857,122	6.31%
78.658.950-9	Inmob. Gama Ltda.	UF	24,169	74,457	98,626	103,988	109,641	115,601	121,886	531,842	982,958	Monthly	5.31%	1,081,584	5.31%
78.658.950-9	Inmob. Gama Ltda.	UF	33,171	102,187	135,358	142,716	150,474	158,654	167,279	491,890	1,111,013	Monthly	5.31%	1,246,371	5.31%
78.658.950-9	Inmob. Gama Ltda.	UF	41,615	128,202	169,817	179,049	188,783	199,045	209,866	414,832	1,191,575	Monthly	5.31%	1,361,392	5.31%
78.658.950-9	Inmob. Gama Ltda.	UF	23,259	72,010	95,269	101,452	108,037	115,050	122,517	860,575	1,307,631	Monthly	6.31%	1,402,900	6.31%
78.658.950-9	Inmob. Gama Ltda.	UF	19,871	61,523	81,394	86,678	92,304	98,295	104,675	1,006,271	1,388,223	Monthly	6.31%	1,469,617	6.31%
78.658.950-9	Inmob. Gama Ltda.	UF	61,531	189,556	251,087	264,736	279,128	294,302	310,301	1,720,540	2,869,007	Monthly	5.31%	3,120,094	5.31%
78.658.950-9	Inmob. Gama Ltda.	UF	27,008	83,619	110,627	117,808	125,455	133,598	142,269	1,215,678	1,734,808	Monthly	6.31%	1,845,435	6.31%
78.658.950-9	Inmob. Gama Ltda.	UF	19,416	60,113	79,529	84,691	90,188	96,042	102,276	1,535,756	1,908,953	Monthly	6.31%	1,988,482	6.31%
78.658.950-9	Inmob. Gama Ltda.	UF	37,606	116,431	154,037	164,034	174,681	186,019	198,093	1,343,034	2,065,861	Monthly	6.31%	2,219,898	6.31%
78.658.950-9	Inmob. Gama Ltda.	UF	18,376	56,894	75,270	80,156	85,359	90,899	96,799	1,485,572	1,838,785	Monthly	6.31%	1,914,055	6.31%
78.658.950-9	Inmob. Gama Ltda.	UF	18,685	57,560	76,245	80,390	84,760	89,368	94,226	352,673	701,417	Monthly	5.31%	777,662	5.31%
78.658.950-9	Inmob. Gama Ltda.	UF	31,785	97,917	129,702	136,753	144,187	152,025	160,290	818,845	1,412,100	Monthly	5.31%	1,541,802	5.31%
78.658.950-9	Inmob. Gama Ltda.	UF	34,300	106,196	140,496	149,615	159,326	169,667	180,680	1,159,623	1,818,911	Monthly	6.31%	1,959,407	6.31%
78.658.950-9	Inmob. Gama Ltda.	UF	19,934	61,410	81,344	85,766	90,429	95,345	100,528	396,873	768,941	Monthly	5.31%	850,285	5.31%
78.658.950-9	Inmob. Gama Ltda.	UF	24,702	76,481	101,183	107,751	114,744	122,192	130,123	1,786,035	2,260,845	Monthly	6.31%	2,362,028	6.31%
78.846.970-5	Soc. Inv. Mediterraneo Ltda.	UF	27,129	82,636	109,765	113,159	116,658	19,791	-	-	249,608	Monthly	3.05%	359,373	3.05%
78.867.820-7	Soc Inv Torca SpA	UF	8,278	25,691	33,969	36,347	38,893	41,616	14,510	-	131,366	Monthly	6.79%	165,335	6.79%
79.579.690-8	Bravo y Cia. Ltda.	UF	18,540	57,114	75,654	79,766	84,102	88,674	77,566	-	330,108	Monthly	5.31%	405,762	5.31%
79.698.330-2	Inmob. y Cons. Veinticuatro de Enero Ltda.	UF	42,355	131,741	174,096	187,104	246,722	265,155	284,966	2,620,365	3,604,312	Monthly	7.23%	3,778,408	7.23%
79.848.500-8	Soc. Alarcón Hermanos Ltda.	UF	37,518	114,801	152,319	158,454	164,837	171,477	178,384	201,368	874,520	Monthly	3.96%	1,026,839	3.96%
79.959.800-0	Soc. Com. e Inmob. Uncastillo Ltda.	UF	19,972	60,809	80,781	83,201	85,694	88,262	75,568	-	332,725	Monthly	2.96%	413,506	2.96%
79.959.800-0	Soc. Com. e Inmob. Uncastillo Ltda.	UF	8,825	26,870	35,695	36,765	37,867	39,001	33,392	-	147,025	Monthly	2.96%	182,720	2.96%
79.959.800-0	Soc. Com. e Inmob. Uncastillo Ltda.	UF	8,343	26,064	34,407	37,303	40,443	43,847	39,346	-	160,939	Monthly	8.11%	195,346	8.11%
79.959.800-0	Soc. Com. e Inmob. Uncastillo Ltda.	UF	23,295	70,925	94,220	97,043	99,950	102,944	88,139	-	388,076	Monthly	2.96%	482,296	2.96%
79.959.800-0	Soc. Com. e Inmob. Uncastillo Ltda.	UF	(301)	8,879	8,578	8,835	9,100	9,372	4,797	-	32,104	Monthly	2.96%	40,682	2.96%
79.961.250-K	Inmob. Tres Rios S.A.	UF	46,905	142,810	189,715	195,398	201,253	207,282	88,190	-	692,123	Monthly	2.96%	881,838	2.96%
79.961.250-K	Inmob. Tres Rios S.A.	UF	38,290	121,416	159,706	178,336	199,140	222,371	100,144	-	699,991	Monthly	11.08%	859,697	11.08%
79.961.250-K	Inmob. Tres Rios S.A.	UF	145,400	461,058	606,458	677,205	756,205	844,420	380,284	-	2,658,114	Monthly	11.08%	3,264,572	11.08%
79.961.250-K	Inmob. Tres Rios S.A.	UF	15,841	48,232	64,073	65,993	67,970	70,007	29,785	-	233,755	Monthly	2.96%	297,828	2.96%
79.991.280-5	Inv. Santa Fidelmira S.A.	UF	26,893	81,880	108,773	112,032	38,085	-	-	-	150,117	Monthly	2.96%	258,890	2.96%
79.991.280-5	Inv. Santa Fidelmira S.A.	UF	26,066	80,099	106,165	111,376	38,327	-	-	-	149,703	Monthly	4.80%	255,868	4.80%
79.991.280-5	Inv. Santa Fidelmira S.A.	UF	22,116	67,334	89,450	92,130	31,319	-	-	-	123,449	Monthly	2.96%	212,899	2.96%
79.991.280-5	Inv. Santa Fidelmira S.A.	UF	52,710	161,289	213,999	222,620	231,587	240,916	250,620	394,986	1,340,729	Monthly	3.96%	1,554,728	3.96%
79.991.280-5	Inv. Santa Fidelmira S.A.	UF	30,976	96,592	127,568	137,788	148,827	160,750	173,629	107,638	728,632	Monthly	7.73%	856,200	7.73%



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Creditor			Up to 90 days	90 days to 1 year	Total Current	1-2 years	2 - 3 years	3-4 years	4-5 years	Over 5 years	Total Non-current				
				ThCh\$		ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	%	ThCh\$	%
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	%	ThCh\$
79.991.280-5	Inv. Santa Fidelmira S.A.	UF	68,172	207,560	275,732	283,993	292,501	250,434	-	-	826,928	Monthly	2.96%	1,102,660	2.96%
79.993.230-K	Soc. Inv. Araucana Ltda.	UF	19,588	61,825	81,413	90,079	99,669	110,279	122,018	1,078,471	1,500,516	Monthly	10.16%	1,581,929	10.16%
79.993.230-K	Soc. Inv. Araucana Ltda.	UF	8,407	26,086	34,493	36,893	39,459	42,204	45,140	277,412	441,108	Monthly	6.74%	475,601	6.74%
79.993.230-K	Soc. Inv. Araucana Ltda.	UF	11,310	34,607	45,917	47,766	49,690	51,692	53,774	303,160	506,082	Monthly	3.96%	551,999	3.96%
81.392.000-K	Sabas Chahuán e Hijos Ltda.	UF	20,505	66,842	87,347	103,018	121,500	143,299	169,008	217,473	754,298	Monthly	16.62%	841,645	16.62%
81.795.100-7	Arzobispado de Santiago	UF	12,044	38,471	50,515	57,230	64,838	73,458	89,655	2,183,376	2,468,557	Monthly	12.55%	2,519,072	12.55%
84.082.500-0	Ribeiro SpA	UF	17,068	52,225	69,293	72,084	74,988	78,009	81,151	6,908	313,140	Monthly	3.96%	382,433	3.96%
84.082.500-0	Ribeiro SpA	UF	14,694	44,963	59,657	62,060	64,560	67,160	69,866	5,948	269,594	Monthly	3.96%	329,251	3.96%
84.301.800-9	Comercial Las Brujas S.A.	UF	1,486	4,699	6,185	6,874	7,640	8,492	9,438	651,095	683,539	Monthly	10.61%	689,724	10.61%
84.301.800-9	Comercial Las Brujas S.A.	UF	18,833	57,340	76,173	78,455	80,805	48,250	-	-	207,510	Monthly	2.96%	283,683	2.96%
84.301.800-9	Comercial Las Brujas S.A.	UF	21,609	65,792	87,401	90,019	92,716	55,362	-	-	238,097	Monthly	2.96%	325,498	2.96%
84.301.800-9	Comercial Las Brujas S.A.	UF	22,132	67,386	89,518	92,200	94,963	56,703	-	-	243,866	Monthly	2.96%	333,384	2.96%
84.571.600-5	Supermercados Independencia S.A.	UF	22,793	69,398	92,191	266,068	-	-	-	-	266,068	Monthly	2.96%	358,259	2.96%
85.395.500-0	Dist. Pisquera Portugal Ltda.	UF	9,865	30,526	40,391	42,966	45,706	48,620	51,719	270,846	459,857	Monthly	6.20%	500,248	6.20%
85.395.500-0	Dist. Pisquera Portugal Ltda.	UF	18,312	56,033	74,345	77,340	80,455	83,696	87,067	428,472	757,030	Monthly	3.96%	831,375	3.96%
88.006.900-4	E.C.L. S.A.	CLP	1,294	-	1,294	-	-	-	-	-	-	Monthly	5.96%	1,294	5.96%
88.883.600-4	Dist. y Supermercado Diez Ltda.	UF	85,815	269,023	354,838	387,345	422,830	461,566	163,068	-	1,434,809	Monthly	8.80%	1,789,647	8.80%
89.693.500-3	Soc. De Bonis Cervellino Hnos. Ltda.	UF	1,255	3,924	5,179	5,621	6,100	6,619	7,183	216,150	241,673	Monthly	8.20%	246,852	8.20%
89.693.500-3	Soc. De Bonis Cervellino Hnos. Ltda.	UF	1,742	5,332	7,074	7,359	7,656	7,964	8,285	170,395	201,659	Monthly	3.96%	208,733	3.96%
89.693.500-3	Soc. De Bonis Cervellino Hnos. Ltda.	UF	13,016	39,605	52,621	54,130	55,681	57,277	58,919	1,101,077	1,327,084	Monthly	2.83%	1,379,705	2.83%
89.693.500-3	Soc. De Bonis Cervellino Hnos. Ltda.	UF	20,939	64,072	85,011	88,435	91,997	95,703	99,558	2,047,662	2,423,355	Monthly	3.96%	2,508,366	3.96%
89.693.500-3	Soc. De Bonis Cervellino Hnos. Ltda.	UF	11,408	34,839	46,247	47,921	49,656	51,454	53,317	1,060,212	1,262,560	Monthly	3.56%	1,308,807	3.56%
89.693.500-3	Soc. De Bonis Cervellino Hnos. Ltda.	UF	10,263	31,403	41,666	43,343	45,089	46,906	48,795	1,003,591	1,187,724	Monthly	3.96%	1,229,390	3.96%
89.693.500-3	Soc. De Bonis Cervellino Hnos. Ltda.	UF	3,485	10,847	14,332	15,425	16,603	17,871	19,236	536,550	605,685	Monthly	7.38%	620,017	7.38%
89.693.500-3	Soc. De Bonis Cervellino Hnos. Ltda.	UF	7,554	23,115	30,669	31,905	33,190	34,527	35,918	738,742	874,282	Monthly	3.96%	904,951	3.96%
89.693.500-3	Soc. De Bonis Cervellino Hnos. Ltda.	UF	3,306	10,169	13,475	14,160	14,880	15,636	16,430	368,983	430,089	Monthly	4.97%	443,564	4.97%
89.693.500-3	Soc. De Bonis Cervellino Hnos. Ltda.	UF	10,771	32,958	43,729	45,490	47,322	49,229	51,212	1,053,292	1,246,545	Monthly	3.96%	1,290,274	3.96%
89.693.500-3	Soc. De Bonis Cervellino Hnos. Ltda.	UF	545	1,669	2,214	2,304	2,396	2,493	2,593	53,338	63,124	Monthly	3.96%	65,338	3.96%
89.693.500-3	Soc. De Bonis Cervellino Hnos. Ltda.	UF	3,690	11,291	14,981	15,584	16,212	16,865	17,545	360,847	427,053	Monthly	3.96%	442,034	3.96%
89.693.500-3	Soc. De Bonis Cervellino Hnos. Ltda.	UF	2,449	7,495	9,944	10,345	10,761	11,195	11,646	239,525	283,472	Monthly	3.96%	293,416	3.96%
89.693.500-3	Soc. De Bonis Cervellino Hnos. Ltda.	UF	1,692	5,179	6,871	7,148	7,436	7,735	8,047	165,506	195,872	Monthly	3.96%	202,743	3.96%
89.693.500-3	Soc. De Bonis Cervellino Hnos. Ltda.	UF	1,742	5,330	7,072	7,357	7,654	7,962	8,283	170,354	201,610	Monthly	3.96%	208,682	3.96%
92.985.000-9	Satel Inv. Inmob. S.A.	UF	59,106	179,957	239,063	246,226	253,603	990,508	-	-	1,490,337	Monthly	2.96%	1,729,400	2.96%
92.985.000-9	Satel Inv. Inmob. S.A.	UF	145,205	465,711	610,916	697,733	4,618,481	-	-	-	5,316,214	Monthly	13.36%	5,927,130	13.36%
92.985.000-9	Satel Inv. Inmob. S.A.	UF	11,200	35,991	47,191	54,106	62,036	71,127	81,550	1,155,411	1,424,230	Monthly	13.75%	1,471,421	13.75%
93.307.000-K	Supermercados Monserrat S.A.C.	UF	15,760	48,793	64,553	68,743	73,205	77,956	83,016	1,139,458	1,442,378	Monthly	6.31%	1,506,931	6.31%
93.307.000-K	Supermercados Monserrat S.A.C.	UF	25,875	80,112	105,987	112,867	120,193	127,994	136,302	1,870,839	2,368,195	Monthly	6.31%	2,474,182	6.31%
93.307.000-K	Supermercados Monserrat S.A.C.	UF	32,016	99,124	131,140	139,653	148,717	158,370	168,649	2,314,828	2,930,217	Monthly	6.31%	3,061,357	6.31%
93.307.000-K	Supermercados Monserrat S.A.C.	UF	12,278	38,014	50,292	53,556	57,032	60,734	64,676	887,723	1,123,721	Monthly	6.31%	1,174,013	6.31%
93.307.000-K	Supermercados Monserrat S.A.C.	UF	15,134	46,857	61,991	66,015	70,299	74,862	79,721	1,094,233	1,385,130	Monthly	6.31%	1,447,121	6.31%



Tax ID No.	Creditor	Currency or index	Classes of Liabilities Exposed to Liquidity Risk upon Maturity								Type of amortization	Effective rate	Nominal value per contract	Nominal as rate ss per the the contract	
Creditor			Up to 90 days	90 days to 1 year	Total Current	1-2 years	2 - 3 years	3-4 years	4-5 years	Over 5 years	Total Non-current				
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$				
93.307.000-K	Supermercados Monserrat S.A.C.	UF	31,495	97,510	129,005	137,378	146,294	155,790	165,902	2,329,793	2,935,157	Monthly	6.31%	3,064,162	6.31%
93.307.000-K	Supermercados Monserrat S.A.C.	UF	26,677	82,593	109,270	116,363	123,915	131,958	140,523	1,973,398	2,486,157	Monthly	6.31%	2,595,427	6.31%
94.716.000-1	Renta Nac. Cía. de Seguros de Vida S.A.	UF	157,308	478,950	636,258	655,321	674,954	695,176	-	-	2,025,451	Monthly	2.96%	2,661,709	2.96%
96.571.890-7	Cía. de Seguros de Vida Corpvida S.A.	UF	9,973	30,874	40,847	43,493	46,310	49,310	52,504	655,258	846,875	Monthly	6.29%	887,722	6.29%
96.571.890-7	Cía. de Seguros de Vida Corpvida S.A.	UF	16,408	50,209	66,617	69,301	72,092	74,996	78,017	859,889	1,154,295	Monthly	3.96%	1,220,912	3.96%
96.571.890-7	Cía. de Seguros de Vida Corpvida S.A.	UF	1,208	4,188	5,396	7,185	9,567	12,740	16,964	828,483	874,939	Monthly	28.98%	880,335	28.98%
96.571.890-7	Cía. de Seguros de Vida Corpvida S.A.	UF	60,609	184,533	245,142	252,486	260,050	22,019	-	-	534,555	Monthly	2.96%	779,697	2.96%
96.571.890-7	Cía. de Seguros de Vida Corpvida S.A.	UF	9,952	30,760	40,712	43,204	45,849	48,656	51,635	1,141,148	1,330,492	Monthly	5.96%	1,371,204	5.96%
96.571.890-7	Cía. de Seguros de Vida Corpvida S.A.	UF	22,991	70,352	93,343	97,103	101,015	105,084	109,317	2,051,993	2,464,512	Monthly	3.96%	2,557,855	3.96%
96.571.890-7	Cía. de Seguros de Vida Corpvida S.A.	UF	1,694	5,440	7,134	8,166	9,346	10,697	12,244	530,709	571,162	Monthly	13.58%	578,296	13.58%
96.571.890-7	Cía. de Seguros de Vida Corpvida S.A.	UF	14,964	46,452	61,416	65,748	70,385	75,350	80,665	1,918,844	2,210,992	Monthly	6.84%	2,272,408	6.84%
96.571.890-7	Cía. de Seguros de Vida Corpvida S.A.	UF	12,411	37,977	50,388	52,418	54,529	56,726	59,011	1,107,698	1,330,382	Monthly	3.96%	1,380,770	3.96%
96.571.890-7	Cía. de Seguros de Vida Corpvida S.A.	UF	4,411	14,077	18,488	20,912	23,654	26,756	30,265	530,264	631,851	Monthly	12.39%	650,339	12.39%
96.571.890-7	Cía. de Seguros de Vida Corpvida S.A.	UF	3,116	10,096	13,212	15,394	17,937	20,898	24,349	1,251,249	1,329,827	Monthly	15.38%	1,343,039	15.38%
96.571.890-7	Cía. de Seguros de Vida Corpvida S.A.	UF	18,749	59,317	78,066	86,782	96,471	107,241	119,214	1,890,153	2,299,861	Monthly	10.63%	2,377,927	10.63%
96.571.890-7	Cía. de Seguros de Vida Corpvida S.A.	UF	10,065	31,253	41,318	44,251	47,393	50,757	54,360	913,770	1,110,531	Monthly	6.88%	1,151,849	6.88%
96.571.890-7	Cía. de Seguros de Vida Corpvida S.A.	UF	6,776	20,735	27,511	28,620	29,773	30,972	32,220	448,471	570,056	Monthly	3.96%	597,567	3.96%
96.606.770-5	Inmob. e Inv. Cerro Navia S.A.	UF	42,863	130,504	173,367	14,680	-	-	-	-	14,680	Monthly	2.96%	188,047	2.96%
96.643.660-3	Inmob. El Roble S.A.	UF	17,764	56,765	74,529	84,499	95,802	108,616	123,146	1,219,975	1,632,038	Monthly	12.62%	1,706,567	12.62%
96.643.660-3	Inmob. El Roble S.A.	UF	22,573	71,229	93,802	103,738	114,726	126,879	140,319	1,330,216	1,815,878	Monthly	10.11%	1,909,680	10.11%
96.643.660-3	Inmob. El Roble S.A.	UF	39,887	121,441	161,328	166,161	171,139	-	-	-	337,300	Monthly	2.96%	498,628	2.96%
96.643.660-3	Inmob. El Roble S.A.	UF	2,575	7,961	10,536	11,184	11,871	12,601	13,375	534,315	583,346	Monthly	5.98%	593,882	5.98%
96.643.660-3	Inmob. El Roble S.A.	UF	3,139	9,606	12,745	13,259	13,793	14,349	14,927	466,551	522,879	Monthly	3.96%	535,624	3.96%
96.643.660-3	Inmob. El Roble S.A.	UF	5,335	16,303	21,638	-	-	-	-	-	-	Monthly	3.70%	21,638	3.70%
96.652.980-6	Inmob. Mekano S.A.	UF	29,323	-	29,323	-	-	-	-	-	-	Monthly	2.96%	29,323	2.96%
96.661.550-8	Inmob. e Inv. Alexis Chahuán S.A.	UF	18,476	58,202	76,678	84,508	93,137	102,648	113,130	135,630	529,053	Monthly	9.76%	605,731	9.76%
96.678.130-0	Inmob. Santa María S.A.	UF	13,697	41,702	55,399	57,059	58,769	60,529	10,263	-	186,620	Monthly	2.96%	242,019	2.96%
96.720.900-7	Inmob. Aldi S.A.	CLP	5,150	15,998	21,148	22,667	24,295	26,039	27,910	591,992	692,903	Monthly	6.96%	714,051	6.96%
96.730.520-0	Inmob. e Inv. C. Nac. de Bodegaje S.A.	UF	65,322	199,018	264,340	272,628	281,176	241,037	-	-	794,841	Monthly	3.09%	1,059,181	3.09%
96.730.520-0	Inmob. e Inv. C. Nac. de Bodegaje S.A.	UF	79,327	241,636	320,963	330,888	341,120	292,311	-	-	964,319	Monthly	3.05%	1,285,282	3.05%
96.730.520-0	Inmob. e Inv. C. Nac. de Bodegaje S.A.	UF	24,811	75,577	100,388	103,492	106,693	91,427	-	-	301,612	Monthly	3.05%	402,000	3.05%
96.763.040-3	Inmob. Rio Luta S.A.	UF	62,161	189,259	251,420	258,953	-	-	-	-	258,953	Monthly	2.96%	510,373	2.96%
96.767.250-5	Inmob. Inversur S.A.	UF	119,225	363,000	482,225	496,672	511,553	437,982	-	-	1,446,207	Monthly	2.96%	1,928,432	2.96%
96.767.250-5	Inmob. Inversur S.A.	UF	26,700	83,469	110,169	119,601	129,841	116,654	-	-	366,096	Monthly	8.24%	476,265	8.24%
96.767.250-5	Inmob. Inversur S.A.	UF	10,773	32,799	43,572	44,877	46,221	39,574	-	-	130,672	Monthly	2.96%	174,244	2.96%
96.792.130-0	Inmob Jaen S.A.	UF	9,939	31,182	41,121	44,959	49,154	53,741	58,756	1,607,325	1,813,935	Monthly	8.96%	1,855,056	8.96%
96.792.130-0	Inmob Jaen S.A.	UF	24,884	76,144	101,028	105,098	109,331	113,735	118,317	2,151,927	2,598,408	Monthly	3.96%	2,699,436	3.96%
96.839.400-2	Inv. San Jorge S.A.	UF	45,198	136,763	181,961	196,230	199,621	203,071	206,581	69,651	875,154	Monthly	1.71%	1,057,115	1.71%
96.886.790-3	Inmob. Panguilemu S.A.	UF	52,665	160,347	213,012	18,036	-	-	-	-	18,036	Monthly	2.96%	231,048	2.96%
96.927.420-5	Soc. Com. E Inv. Galicia S.A.	UF	18,574	57,483	76,057	13,142	-	-	-	-	13,142	Monthly	6.23%	89,199	6.23%



SMU



Tax ID No.	Creditor	Currency or Index	Classes of Liabilities Exposed to Liquidity Risk upon Maturity								Type of amortization	Effective rate	Nominal value as per the contract	Nominal rate as per the contract	
Creditor			Up to 90 days	More than 90 days to 1 year	Total Current	More than 1 year to 2 years	More than 2 - 3 years	More than 3 - 4 years	More than 4 - 5 years	Over 5 years	Total Non-current	%	ThCh\$	%	
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$				ThCh\$
96.939.230-5	Inersa S.A.	UF	53,447	162,729	216,176	36,654	-	-	-	-	36,654	Monthly	2.96%	252,830	2.96%
96.939.230-5	Inersa S.A.	UF	53,843	145,540	199,383	-	-	-	-	-	-	Monthly	2.96%	199,383	2.96%
99.301.000-6	Seguros De Vida Security Prevision S.A.	UF	18,626	60,815	79,441	93,991	111,205	131,573	155,670	558,353	1,050,792	Monthly	16.94%	1,130,233	16.94%
99.301.000-6	Seguros De Vida Security Prevision S.A.	UF	32,258	98,706	130,964	136,240	141,728	147,437	153,376	1,976,454	2,555,235	Monthly	3.96%	2,686,199	3.96%
99.530.420-1	Inmob. Nialem S.A.	UF	51,949	159,034	210,983	219,686	228,749	238,186	248,011	830,975	1,765,607	Monthly	4.05%	1,976,590	4.05%
99.579.570-1	Inv. Punta Blanca Ltda.	UF	37,172	114,846	152,018	161,210	170,957	181,294	192,256	2,693,154	3,398,871	Monthly	5.88%	3,550,889	5.88%
Foreign	Nelly Torrejon	PEN	11,946	37,147	49,093	52,731	56,638	50,392	-	-	159,761	Monthly	0.60%	208,854	0.60%
Foreign	Inmobiliaria R Y L	PEN	16,144	-	16,144	-	-	-	-	-	-	Monthly	0.72%	16,144	0.72%
Foreign	Inmobiliaria Alquife Sac	PEN	16,154	50,604	66,758	72,767	79,316	86,454	86,068	-	324,605	Monthly	0.72%	391,363	0.72%
Foreign	Abusada Heresi	PEN	5,686	-	5,686	-	-	-	-	-	-	Monthly	0.72%	5,686	0.72%
Foreign	Manuel Ayon Wong	PEN	5,557	-	5,557	-	-	-	-	-	-	Monthly	0.60%	5,557	0.60%
Foreign	Manuel Vivanco Velando	PEN	5,375	-	5,375	-	-	-	-	-	-	Monthly	0.72%	5,375	0.72%
Foreign	Seguros Sura	PEN	3,499	11,166	14,665	16,579	18,742	21,188	23,953	1,378,943	1,459,405	Monthly	1.03%	1,474,070	1.03%
Foreign	Inmuebles Limatambo S.A.	PEN	13,187	41,310	54,497	59,401	64,747	70,575	12,365	-	207,088	Monthly	0.72%	261,585	0.72%
Foreign	Protecta	PEN	10,056	-	10,056	-	-	-	-	-	-	Monthly	0.72%	10,056	0.72%
Foreign	Conglomerado Alessia S.A.C.	PEN	2,285	7,290	9,575	10,824	12,236	13,833	15,638	726,216	778,747	Monthly	1.03%	788,322	1.03%
Foreign	Inversiones Baldor S.A.C.	PEN	16,240	50,644	66,884	72,248	78,042	84,301	75,393	-	309,984	Monthly	0.64%	376,868	0.64%
Foreign	Abusada Heresi	PEN	5,753	-	5,753	-	-	-	-	-	-	Monthly	0.72%	5,753	0.72%
Foreign	Portal Canto Grande S.A.C.	PEN	14,377	-	14,377	-	-	-	-	-	-	Monthly	0.72%	14,377	0.72%
Foreign	Seguros Sura	PEN	3,078	9,820	12,898	14,580	16,483	18,634	21,066	954,757	1,025,520	Monthly	1.03%	1,038,418	1.03%
Foreign	Multimercados Zonales	PEN	25,074	77,235	102,309	107,844	113,678	119,828	126,311	1,097,727	1,565,388	Monthly	0.44%	1,667,697	0.44%
Foreign	Grupo Patio Comercial S.A.C.	PEN	5,530	17,343	22,873	24,991	27,305	29,833	32,596	81,353	196,078	Monthly	0.74%	218,951	0.74%
Foreign	A Balmaceda	PEN	5,652	17,808	23,460	25,867	28,521	31,447	34,674	62,319	182,828	Monthly	0.82%	206,288	0.82%
Foreign	Enrique Guerrero	PEN	7,085	22,618	29,703	33,110	17,765	-	-	-	50,875	Monthly	0.73%	80,578	0.73%
Foreign	Ronald Sommer Seminario	PEN	3,971	12,341	16,312	17,500	18,774	20,140	21,607	61,151	139,172	Monthly	0.73%	155,484	0.73%
Foreign	Maria Hidalgo de Torres	PEN	13,860	44,337	58,197	66,363	48,764	-	-	-	115,127	Monthly	0.73%	173,324	0.73%
Foreign	Constanza Cereghino	PEN	6,925	21,270	28,195	29,553	20,489	-	-	-	50,042	Monthly	0.64%	78,237	0.64%
Foreign	Jose Quiñonez hurtado	PEN	7,548	23,589	31,137	33,881	36,783	39,849	43,089	459,137	612,739	Monthly	0.64%	643,876	0.64%
Foreign	Castagnino Lema	PEN	23,200	74,702	97,902	110,428	124,035	138,805	154,829	465,523	993,620	Monthly	0.73%	1,091,522	0.73%
Foreign	Manuel Abusada Dahoud	PEN	11,840	36,368	48,208	51,116	55,374	59,883	64,654	197,669	428,696	Monthly	0.39%	476,904	0.39%
Foreign	Mayra Romero Mio	PEN	1,579	4,941	6,520	7,092	7,713	8,388	9,123	224,183	256,499	Monthly	0.70%	263,019	0.70%
Foreign	Protecta	PEN	9,576	30,020	39,596	42,704	45,989	20,212	-	-	108,905	Monthly	0.36%	148,501	0.36%
Foreign	Protecta	PEN	4,971	15,892	20,863	25,127	30,010	35,597	41,984	49,281	181,999	Monthly	1.06%	202,862	1.06%
Foreign	Consorcio Melendez Lopez	PEN	6,806	21,508	28,314	31,405	34,835	38,639	17,319	-	122,198	Monthly	0.87%	150,512	0.87%
Foreign	Kleeder Correa	PEN	1,482	4,411	5,893	6,851	7,710	8,711	9,677	436,146	469,095	Monthly	1.08%	474,988	1.08%
Total leases qualifying as financial			13,777,169	40,582,107	54,359,276	53,497,484	55,815,323	50,614,478	43,412,753	288,552,954	491,892,992			546,252,268	



Complementary information:

i. General description of the main lease agreement terms:

- Term, renewals, and adjustments:

According to the contracts, the lease terms generally range between 10 and 40 years. However, an early termination option is stipulated. Renewals generally stipulate that the lessor or lessee must give prior notice of termination; otherwise, the contract will be understood as automatically renewed.

Adjustments are generally made monthly, since the minimum rents are agreed upon in Unidades de Fomento (UF), and are adjusted on the payment date according to the variation in this index.

In general, the Company may sublease stores or sublease spaces within commercial premises. Sublease income for the years ended December 31, 2024 and 2023, amounted to ThCh\$18,384,725 and ThCh\$16,303,083, respectively (Note 27).

SMU S.A. or its subsidiaries are obligated to use the leased properties for operations related to the Company's line of business and must maintain insurance on said properties against all risks of fire and earthquake. Likewise, the Company may not constitute mortgages or liens on said properties during the period of the respective contracts.

- Percentage of sales, contingent rent payments:

In general terms, the debt recognition was determined by discounting to present value the stipulated guaranteed minimum amount over the term of the contract, using as the limit the early termination option stipulated in each contract. The contracts also stipulate a variable rent based on the net sales of the premises. The difference between the monthly recognized debt and the variable based on sales is the contingent portion, which is recognized as an operating result in the account "Store Lease Expense" under "Administrative expenses."

ii. Contingent payments recognized as expenses

The Company has recognized in the income statement contingent payments for variable rent for all contracts in force for the years ended December 31, 2024 and 2023 in the amounts of ThCh\$1,006,836 and ThCh\$5,574,646, respectively.



iii. Additional information

The reconciliation of future installments of finance leases as of December 31, 2024 and 2023 is:

December 31, 2024	Up to 1 year 1-5 years		Over 5 years	Total
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Minimum financial lease payments due		303,793,167	389,526,746	786,245,046
Minimum financial lease payments due, at present value	60,529,646	208,701,002	293,616,910	562,847,558
Future financial load in financial leasing	32,395,487	95,092,165	95,909,836	223,397,488

December 31, 2023	Up to 1 year 1-5 years		Over 5 years	Total
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Minimum financial lease payments due	87,485,898	303,648,473	395,475,248	786,609,619
Minimum financial lease payments due, at present value	54,359,276	203,340,038	288,552,954	546,252,268
Future financial load in financial leasing	33,126,622	100,308,435	106,922,294	240,357,351

**SMU**

19. TRADE PAYABLES AND OTHER ACCOUNT PAYABLE

- a. As of December 31, 2024 and 2023, trade payables and other accounts payable are detailed as follows:

	Liabilities	
	12/31/2024	12/31/2023
	ThCh\$	ThCh\$
Accounts payable to suppliers	376,286,716	403,031,176
Dividends payable	61,702	61,639
Withholdings	6,576,069	7,946,153
Misc. payables for expenses and services	16,338,140	11,244,032
Other trade payables	<u>6,403,147</u>	<u>5,798,895</u>
Total	<u>405,665,774</u>	<u>428,081,895</u>

	Non-current	
	12/31/2024	12/31/2023
	ThCh\$	ThCh\$
Other trade payables	<u>9,724,904</u>	<u>10,210,444</u>

The average payment period for suppliers ranges between 30 and 60 days, while for trade payables it is 30 days, so the fair value does not differ significantly from its book value.

Trade payables and other accounts payable are recognized at their nominal value, since their average payment term is short and there is no relevant difference with their fair value.

As of December 31, 2024, the average term is 36.3 days. For these purposes, the average includes the total debt with suppliers, net of rebates, and is divided by the cost of sales.



b. The summary of accounts payable to suppliers is as follows.

SUPPLIER PAYMENTS IN GOOD STANDING AS OF 12/31/2024							
Supplier Type	ThCh\$ According to payment terms						
	Up to 30 days (*)	31 - 60	61- 90	91 - 120	121 -365	Over 365	Total
Goods	267,493,081	49,060,727	6,158	-	-	-	316,559,966
Services	24,901,890	295,757	-	-	-	-	25,197,647
Other	34,463,489	562	2,165	-	-	-	34,466,216
Total	326,858,460	49,357,046	8,323	-	-	-	376,223,829

SUPPLIER PAYMENTS PAST DUE AS OF 12/31/2024							
Supplier Type	ThCh\$ By days past due						
	days (*)	31 - 60	61- 90	91 - 120	121 -365	Over 365	Up to 30 Total
Goods	-	-	-	-	-	-	-
Services	51,845	11,042	-	62,887	-	-	-
Total	51,845	11,042	-	62,887	-	-	-

SUPPLIER PAYMENTS IN GOOD STANDING AS OF 12/31/2023							
Supplier Type	ThCh\$ According to payment terms						
	Up to 30 days (*)	31 - 60	61- 90	91 - 120	121 -365	Over 365	Total
Goods	294,416,998	61,018,483	3,859	-	-	-	355,439,340
Services	27,676,887	455,738	1,874	-	-	-	28,134,499
Other	19,431,363	-	-	-	-	-	19,431,363
Total	341,525,248	61,474,221	5,733	-	-	-	403,005,202

SUPPLIER PAYMENTS PAST DUE AS OF 12/31/2023							
Supplier Type	ThCh\$ By days past due						
	days (*)	31 - 60	61- 90	91 - 120	121 -365	Over 365	Up to 30 Total
Goods	-	-	-	-	-	-	-
Services	20,739	5,235	-	25,974	-	-	-
Total	20,739	5,235	-	25,974	-	-	-

(*) Given the payment schedule, there may be variations in the balances payable between suppliers with current terms and suppliers with overdue terms.

In general, suppliers presented with overdue terms correspond mainly to payment withholding requests, due to:

- Withholding provisions by the General Treasury of the Republic or a Court of the Republic.
- Non-compliance with social security and/or payroll obligations for their subcontracted personnel.
- Non-compliance with the delivery of a good and/or service agreed upon in a purchase order or contract.



As of December 31, 2024 and 2023, the main suppliers for the supermarket segment, according to purchase volume, are:

December 31, 2024**December 31, 2023**

Agrosuper Comercializadora de Alimentos Ltda.	Agrosuper Comercializadora de Alimentos Ltda.
Nestlé Chile S.A.	Nestlé Chile S.A.
Empresas Carozzi S.A.	Embotelladora Andina S.A.
Comercial Santa Elena S.A.	Empresas Carozzi S.A.
Embotelladora Andina S.A.	Comercial Santa Elena S.A.
Cervecera CCU Chile Ltda.	Cervecera CCU Chile Ltda.
Cooperativa Agrícola y Lechera de La Unión Ltda.	Coca Cola Embonor S.A.
Coca Cola Embonor S.A.	Cooperativa Agrícola y Lechera de La Unión Ltda.
Embotelladoras Chilenas Unidas S.A.	Softys Chile S.p.A.
Softys Chile S.p.A.	Watts S.A.

In general terms, the agreements with suppliers regulate the supply conditions, as well as the commercial contributions that the supplier must provide to SMU and payment terms. In this regard, the validity of the agreements is regulated, most of which are annual; likewise, modifications to these agreements must be made by mutual agreement between the parties.

Confirming operations

As of December 31, 2024 and 2023, there are no confirming operations.



20. OTHER PROVISIONS

As of December 31, 2024 and 2023, other provisions are detailed as follows:

a. Composition

This account is detailed as follows:

	Current		Non-current	
	12/31/2024	12/31/2023	12/31/2024	12/31/2023
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Lawsuit provisions	<u>4,042,078</u>	<u>3,998,258</u>	<u>-</u>	<u>-</u>

See lawsuit details in Note 23 d).

b. The movements in the lawsuit provision are detailed as follows:

Provision movements	Liabilities	Non-Current
	ThCh\$	ThCh\$
Beginning balance as of January 1, 2024	3,998,258	-
Increase in existing provisions	4,547,158	-
Reversal and existing provision payments	<u>(4,503,338)</u>	<u>-</u>
Ending balance December 31, 2024	<u>4,042,078</u>	<u>-</u>
Beginning balance as of January 1, 2023	3,033,281	-
Increase in existing provisions	4,411,421	-
Reversal and existing provision payments	<u>(3,446,444)</u>	<u>-</u>
Ending balance December 31, 2023	<u>3,998,258</u>	<u>-</u>

**SMU**

21. EMPLOYEE BENEFITS

SMU and its subsidiaries provide employee benefit plans such as vacation and bonuses, which are granted according to current regulations, and also provide, to a small portion of its active employees, severance payments based on years of service, which are determined and recorded in the consolidated financial statements in accordance with the criteria described in Note 3. This benefit mainly refers to settlement payments based on years of service, in which the beneficiary designated by each union receives a certain number of salaries (related to their seniority) or contractual amounts on the date of termination, up to the legal limit. This benefit becomes payable once the employee stops providing services to the company.

Current liabilities mainly correspond to the accrued cost of employee vacation and bonuses.

Non-current liabilities primarily correspond to settlement for years of service measured at present value, given the effective term of the collective bargaining agreements that include this benefit.

In addition, a group of employees is eligible for long-term incentives, consisting of a bonus tied to the achievement of objectives over a three-year plan (2023–2025). These objectives are defined and approved by the board and include both a retention component and a performance-based component. This benefit is included in the non-current provision for employee benefits and bonuses.

a) The employee benefits provision as of December 31, 2024 and 2023 is detailed as follows:

	Current		Non-current	
	12/31/2024	12/31/2023	12/31/2024	12/31/2023
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Employee benefits and bonus accrual	10,578,676	23,785,751	3,649,678	-
Vacation accrual	13,739,860	13,243,145	-	-
Settlement for years of service	<u>761,386</u>	<u>500,729</u>	<u>688,563</u>	<u>405,698</u>
Total	<u>25,079,922</u>	<u>37,529,625</u>	<u>4,338,241</u>	<u>405,698</u>



b) The movements in these provisions are detailed as follows:

Provision movements	Employee benefits and bonus accrual Vacation accrual			
	Current ThCh\$	Non-current ThCh\$	Current ThCh\$	Non-current ThCh\$
Beginning balance 01/01/2024	23,785,751	-	13,243,145	-
Increase in existing provisions	23,695,829	3,649,678	13,897,935	-
Use of provisions	<u>(36,902,904)</u>	<u>-</u>	<u>(13,401,220)</u>	<u>-</u>
Ending balance 12/31/2024	<u>10,578,676</u>	<u>3,649,678</u>	<u>13,739,860</u>	<u>-</u>
Beginning balance 01/01/2023	12,945,989	11,806,441	12,723,297	-
Increase in existing provisions	15,606,708	2,247,112	11,938,571	-
Use of provisions	(18,820,499)	-	(11,418,723)	-
Transfer to current	<u>14,053,553</u>	<u>(14,053,553)</u>	<u>-</u>	<u>-</u>
Ending balance 12/31/2023	<u>23,785,751</u>	<u>-</u>	<u>13,243,145</u>	<u>-</u>

c) Movements in the settlement for years of service provision

The Company has defined benefits plans with a small portion of its employees established under collective bargaining agreements. The following is a reconciliation of the settlement for years of service obligation and expense for the year:

Reconciliation of the settlement for years of service obligation	Current ThCh\$	Non-current ThCh\$
Beginning balance as of January 1, 2024	500,729	405,698
Increase in existing provisions	1,076,486	924,467
Use of provisions	<u>(815,829)</u>	<u>(641,602)</u>
Ending balance December 31, 2024	<u>761,386</u>	<u>688,563</u>
Beginning balance as of January 1, 2023	553,218	460,869
Increase in existing provisions	428,999	741,469
Use of provisions	<u>(481,488)</u>	<u>(796,640)</u>
Ending balance December 31, 2023	<u>500,729</u>	<u>405,698</u>

As of December 31, 2024, the Company has no defined contributions, nor is it obligated to make defined benefits payments.

**SMU**

22. OTHER NON-FINANCIAL LIABILITIES

As of December 31, 2024 and 2023, other non-financial liabilities are detailed as follows:

	Current		Non-current	
	12/31/2024	12/31/2023	12/31/2024	12/31/2023
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
VAT fiscal debit	11,873,276	7,934,269	-	-
Prepaid revenue for space leases	1,060,137	940,905	-	-
Other prepaid revenue	269,643	315,879	-	-
Other non-financial liabilities	31,110	34,994	-	-
	<u>13,234,166</u>	<u>9,226,047</u>	<u>-</u>	<u>-</u>

23. CONTINGENCIES, LAWSUITS, AND RESTRICTIONS

As of December 31, 2024, the SMU Group and its direct and indirect subsidiaries present the following guarantees, contingencies, commitments, and restrictions:

a) Contingencies

As of December 31, 2024, the SMU Group is not exposed to contingencies that are not provisioned for, regarding lawsuits where the likelihood of loss is probable. There are other lawsuits pending with a likelihood of loss that is less than probable, for which no provisions have been made.

b) Commitments

SMU S.A. and its subsidiaries have the following outstanding loans:

1. As of December 31, 2024, SMU S.A. has obligations with Banco del Estado de Chile amounting to ThCh\$2,007,678.
2. SMU S.A. has obligations with China Bank amounting to ThCh\$7,102,471.
3. SMU S.A. has obligations with Banco BCI amounting to ThCh\$7,717,448.

As of December 31, 2024, the SMU Group is not aware of other contingencies or commitments that could affect the interpretation of these consolidated financial statements.

c) Operating leases

The main operating leases contracted by SMU S.A. correspond to:

- Administrative office leases
- Warehouse leases
- Store and branch leases



Minimum future lease payments under operating leases as of December 31, 2024 and 2023 are detailed as follows:

Term	12/31/2024	12/31/2023
	Portfolio Committed ThCh\$	Portfolio Committed ThCh\$
0 - 1 year	<u>182,810</u>	<u>166,913</u>
Total	<u><u>182,810</u></u>	<u><u>166,913</u></u>

Some contracts are automatically renewable, provided that the parties do not express an intention to terminate them.

d) Claims Recovery:

As of December 31, 2024, there are no amounts pending recovery related to claims.

As of December 31, 2023, ThCh\$51,814,707 is included, corresponding to an agreement with insurance companies for claim settlement, which was fully collected by SMU in January 2024.

e) Lawsuits:

As of December 31, 2024, the SMU Group has pending lawsuits related to the ordinary course of its business, which, according to management and SMU Group's legal advisors, do not pose a significant equity risk. For lawsuits that, according to legal advisors, could result in a financial loss in the consolidated financial statements, these are provisioned for in the respective direct and indirect subsidiaries (see Note 20 a).

As of December 31, 2024 and 2023, lawsuits for which management considers a probable loss and has recorded a provision under "other current provisions," are detailed as follows:

	December 31, 2024			December 31, 2023		
	Number of Cases	Amount ThCh\$	Provision ThCh\$	Number of Cases	Amount ThCh\$	Provision ThCh\$
Civil	8	588,814	124,168	11	438,744	169,361
Labor	187	5,620,737	1,344,925	140	4,644,679	913,799
Labor fines (1)	449	1,797,365	1,788,863	607	2,226,286	2,222,401
Local police	137	1,726,894	296,779	87	1,645,322	233,488
Health sanctions	226	487,343	487,343	202	459,209	459,209
Total	1,007	10,221,153	4,042,078	1,047	9,414,240	3,998,258

(1) These relate to labor fines imposed by inspectors from the Labor Directorate, primarily for issues such as outdated employment contracts, entry and break time markings, lack of procedures regarding hygiene and safety, among others.

**SMU**

Additionally, as of December 31, 2024 and 2023, there are other lawsuits considered to have a possible probability of loss, detailed as follows.

	December 31, 2024			December 31, 2023		
	Number of Cases	Amount ThCh\$	Provision ThCh\$	Number of Cases	Amount ThCh\$	Provision ThCh\$
Civil	2	17,020	-	22	791,811	-
Labor	50	707,985	-	20	667,708	-
Local police	53	1,126,606	-	38	782,539	-
Total	105	1,851,611	-	80	2,242,058	-

The company has filed claims against actions taken by the Internal Tax Service concerning certain group companies. At present, and given the status of these proceedings, the existence of potential losses that should be recognized in these consolidated financial statements cannot be estimated.

f) Restrictions:

Definitions

For banking restrictions or covenants and bond series, the following definitions apply:

- Net Financial Debt: the difference between (i) the sum of the accounts in the consolidated IFRS financial statements titled "Other Current Financial Liabilities" and "Other Non-Current Financial Liabilities," excluding "Lease Liabilities" detailed in the note "Other Current and Non-Current Financial Liabilities," and (ii) the "Cash and Cash Equivalents" account.
- Net Financial Liability: the difference between (i) the sum of the accounts in the consolidated IFRS financial statements titled "Other Current Financial Liabilities" and "Other Non-Current Financial Liabilities," and (ii) the "Cash and Cash Equivalents" account.
- EBITDA: the sum of the following accounts from the Consolidated Statement of Comprehensive Income: "Revenue from Ordinary Activities," "Cost of Sales," "Distribution Expenses," "Administrative Expenses," minus "Depreciation and Amortization of Intangibles" as detailed in the notes to the consolidated financial statements.
- EBITDAR: EBITDA minus lease expense, as presented in the notes to the financial statements.
- Net Finance Expenses: the absolute difference between (i) "Finance Costs" and (ii) "Finance Revenue" from the Statement of Income.

Bank and Financial Institution Restrictions

SMU S.A. and its subsidiaries have loan agreements with the following institutions: Banco Crédito e Inversiones, Banco Estado, and China Bank.

These agreements do not include additional obligations or restrictions beyond installment due dates.

**SMU**

Bondholder Restrictions

For the following outstanding bond series: BCSMU-B, BSDSU-D, BCSMU-T, BCSMU-W, BCSMU-AK, BCSMU-AO, BCSMU-AP, BCSMU-AR, BCSMU-AQ, BCSMU-AS, and BCSMU-AW, restrictions are measured quarterly, considering 12-month rolling periods for statement of income accounts.

On August 10, 2020, the bond issuance agreements for lines No. 650, No. 667, and No. 668 were amended as follows:

- a) The Net Financial Debt covenant was changed, establishing that from March 31, 2021 onward, it must be less than or equal to 1.03 times. Net Financial Debt is defined as the ratio between Net Financial Debt and Total Equity.
- b) It was clarified that EBITDA includes deductions for depreciation and amortization of intangibles.

As a result, all SMU S.A. bond lines (No. 649, No. 650, No. 667, No. 668, No. 964, and No. 965) are subject to the following quarterly restrictions:

Net Financial Debt level ≤ 1.03 times

Net Financial Expense Coverage ≥ 2.5 times

On March 15, 2022, bonds were issued under line No. 1,098, series BCSMU-AO, subject to the same restrictions.

On September 1, 2023, bonds were issued under line No. 964, series BCSMU-AP, subject to the same restrictions.

On March 21, 2024, bonds were issued under line No. 1,171, series BCSMU-AR, subject to the same restrictions.

On April 4, 2024, bonds were issued under line No. 1,171, series BCSMU-AQ, subject to the same restrictions.

On July 10, 2024, bonds were issued under line No. 1,179, series BCSMU-AS, subject to the same restrictions.

On November 21, 2024, bonds were issued under line No. 1,098, series BCSMU-AW, subject to the same restrictions.

Details of the outstanding bond series are presented in Note 18 b.



SMU



In addition to the obligations mentioned above, for all bonds placed in the local market, SMU S.A. is required to maintain, throughout the bond term, that revenue from its business areas—supermarkets, retail, wholesale and retail sales, and credit evaluation, granting, and administration—amounts to at least 70% of SMU S.A.'s total consolidated revenue, as reflected in the “Ordinary Revenue” line item of the financial statements, measured quarterly on a 12-month rolling basis.

As of December 31, 2024, SMU is in compliance with both the Net Finance Expense Coverage and Net Financial Debt covenants required for its local bonds, and also with the requirement to maintain over 70% of its revenue from those designated business areas.

Financial Indicators

Financial indicators as of December 31, 2024:

Detail	ThCh\$
Cash	154,889,843
Financial liabilities	1,229,927,019
Financial debt	667,079,461
Equity	812,176,942
EBITDA LTM (1)	231,953,259
EBITDAR LTM (1)	261,959,425
Finance expense LTM (1)	61,142,790
Finance revenue LTM (1)	9,867,207
Business segment revenue LTM (1) (2)	2,887,165,316
Total consolidated revenue LTM (1)	2,887,165,316

Detail	Indicator
Net financial liabilities / Equity	1.32
Net financial debt / Equity (4)	0.63
EBITDA / Net finance expense (4)	4.52
Net financial liabilities / EBITDAR	4.10
Net financial debt / EBITDA	2.21
% of Business Segment sales (3) (4)	1.00

(1) These figures are based on a rolling 12-month period.

(2) They correspond to revenue from the business segments of supermarkets, retail, wholesale and retail sales, and Financial Services.

(3) They refer to the ratio between business segment revenue over the last 12 months and total consolidated revenue over the last 12 months.

(4) These are ratios with restrictions applicable to local bonds.

**SMU**

24. NET EQUITY

Equity Movement:

a. Paid-in capital and number of shares

As of December 31, 2024, the Company's capital is detailed as follows:

Capital

Series	Subscribed	Paid-in
	ThCh\$	ThCh\$
Sole	522,908,615	522,908,615

Number of shares with no par value

Series	No. of shares authorized	No. of shares subscribed	No. of shares paid	No. of shares with voting rights
Sole	5,763,205,697	5,763,205,697	5,763,205,697	5,763,205,697

b. Movement of Treasury Shares

On April 21, 2022, an Extraordinary Shareholders' Assembly of SMU S.A. was held, in which the share repurchase or acquisition program for treasury stock was approved, in accordance with Articles 27 A to 27 C of the Corporations Law.

The program stipulates that the maximum amount to be acquired must not exceed the retained earnings of SMU S.A., and that treasury shares may not exceed 5% of the subscribed and paid-in shares. The duration of the Program is 5 years from the date of the Assembly.

Movement of treasury shares in portfolio as of December 31, 2024 and 2023 is detailed as follows:

	ThCh\$
Beginning balance as of January 1, 2024	(833,358)
Decrease in capital with share buyback (*)	<u>833,358</u>
Final balance as of December 31, 2024	<u><u>-</u></u>
Beginning balance as of January 1, 2023	<u>(833,358)</u>
Final balance as of December 31, 2023	<u><u>(833,358)</u></u>

(*) On July 15, 2024, through a public deed and in accordance with the law, a capital reduction was carried out corresponding to 9,371,159 treasury shares held in the portfolio, which had fulfilled the legal holding period since their acquisition.



SMU



c. Shareholders

The main shareholders of SMU as of December 31, 2024 and 2023, are:

Shareholders as of December 31, 2024	%	Shareholders as of December 31, 2023	%
Inversiones Sams SpA (*)	20.304%	Inversiones Sams SpA (*)	20.413%
Inversiones SMU Matriz Ltda. (*)	16.174%	Inversiones SMU Matriz Ltda. (*)	16.636%
BTG Pactual Chile S.A. Corredores de Bolsa	6.664%	Credicorp Capital S.A. Corredores de Bolsa	5.800%
Credicorp Capital S.A. Corredores de Bolsa	4.310%	Credicorp Capital S.A. Corredores de Bolsa	5.369%
Banco Santander por Cuenta de Inver. Extranjeros	3.401%	Larrain Vial S.A. Corredores de Bolsa	4.593%
FIP Epsilon (*)	3.391%	Banco Chile on behalf of State Street	3.831%
Banco Santander Chile	3.326%	FIP Epsilon (*)	3.385%
Retail Holding II SpA (*)	2.818%	Banco Santander por Cuenta de Inver. Extranjeros	3.283%
Banco de Chile on behalf of State Street	2.418%	Retail Holding II SpA (*)	2.814%
BCI Corredores de Bolsa	2.306%	BCI Corredores de Bolsa	2.062%
Larrain Vial S.A. Corredores de Bolsa	2.008%	Corp Group Holding Inversiones Ltda. (*)	1.973%
Corp Group Holding Inversiones Ltda. (*)	1.977%	Compass Small Cap Chile Fondo de Inversion	1.553%
AFP Habitat para Fondos de Pensiones C	1.852%	Banco de Chile on behalf of non-resident third parties	1.356%
Santiago Stock Exchange	1.533%	AFP Habitat for C Pension Funds	1.147%
Banchile Administradora General de Fondos S.A.	1.309%	Banchile Administradora General de Fondos S.A.	1.034%
Banco de Chile on behalf of non-resident third parties	1.160%	Bravo y Cía.	1.023%
AFP Cuprum for C Pension Funds	1.130%	AFP Capital for C Pension Funds	0.838%
SMU S.A. (Share Buyback) (**)	0.000%	SMU S.A. (Share Buyback) (**)	0.162%
Other	23.919%	Other	22.728%
	<u>100.000%</u>		<u>100.000%</u>

(*) As of December 31, 2024, holdings include shares held in custody with BCI Corredores de Bolsa, BTG Pactual Chile S.A. Corredores de Bolsa, Consorcio Corredores de Bolsa S.A., and Valores Security S.A. Corredores de Bolsa.

(**) On July 15, 2024, through a public deed and in accordance with the law, a capital decrease was carried out corresponding to 9,371,159 treasury shares held in the portfolio, which had fulfilled the legal holding period since their acquisition.



d. Dividend policy

The Company's bylaws explicitly establish in Article Thirty-Ninth that: "Each year, the applicable Shareholders' Meeting shall determine the allocation of profits, if any, without prejudice to the legal and statutory provisions." At year-end, the amount of the obligation to shareholders is determined, net of any interim dividends approved during the year, and is recorded under the heading "Trade and other payables" with a corresponding entry in equity under "Retained earnings."

At the Ordinary Shareholders' Assembly held on April 21, 2022, it was agreed that, provided the Company's business situation permits and taking into account the Company's projects and development plans, up to 75% of the net profit for each year would be distributed as dividends to shareholders. Subject to the approval of the Board of Directors and, where applicable, the Shareholders' Assembly, the aim is to make this profit distribution through three interim dividends based on the quarterly financial statements for Q1, Q2, and Q3, plus a final dividend to be approved at the Annual Shareholders' Assembly each year.

Dividends approved in 2024

On April 25, 2024, at the Ordinary Shareholders' Assembly of SMU S.A., it was agreed to distribute ThCh\$27,414,763 corresponding to the remaining amount to complete 75% of the 2023 net income amounting to ThCh\$66,587,963. This interim dividend was paid starting May 8, 2024.

On May 13, 2024, at an Extraordinary Board Meeting, it was agreed to distribute ThCh\$14,334,476 corresponding to 75% of the Q1 2024 net income. This interim dividend was paid starting June 5, 2024.

On August 12, 2024, at an Extraordinary Board Meeting, it was agreed to distribute ThCh\$4,956,991 corresponding to 75% of the Q2 2024 net income. This interim dividend was paid starting September 5, 2024.

On November 11, 2024, at an Extraordinary Board Meeting, it was agreed to distribute ThCh\$5,600,913 corresponding to 75% of the Q3 2024 net income. This interim dividend was paid starting December 5, 2024.

Dividends approved in 2023

On April 20, 2023, at the Ordinary Shareholders' Assembly of SMU S.A., it was agreed to distribute ThCh\$23,438,670 corresponding to the remaining amount to complete 75% of the 2022 net income amounting to ThCh\$99,065,587. This interim dividend was paid starting April 28, 2023.

On May 15, 2023, at an Extraordinary Board Meeting, it was agreed to distribute ThCh\$16,658,144 corresponding to 75% of the Q1 2023 net income. This interim dividend was paid starting June 5, 2023.

On August 16, 2023, at an Extraordinary Board Meeting, it was agreed to distribute ThCh\$14,088,213 corresponding to 75% of the Q2 2023 net income. This interim dividend was paid starting September 7, 2023.

On November 13, 2023, at an Extraordinary Board Meeting, it was agreed to distribute ThCh\$8,426,844 corresponding to 75% of the Q3 2023 net income. This interim dividend was paid starting December 5, 2023.

**SMU****e. Capital increase****As of December 31, 2024:**

No capital increase has occurred during the year ended December 31, 2024.

As of December 31, 2023:

No capital increase has occurred during the year ended December 31, 2023.

f. Movement of paid-in capital for the years ended December 31, 2024 and 2023:

	ThCh\$
Beginning balance as of January 1, 2024	523,741,973
Decrease in capital with buyback of shares (*)	<u>(833,358)</u>
Ending balance December 31, 2024	<u>522,908,615</u>
Beginning balance as of January 1, 2023	<u>523,741,973</u>
Ending balance December 31, 2023	<u>523,741,973</u>

(*) On July 15, 2024, through a public deed and in accordance with the law, a capital decrease was carried out corresponding to 9,371,159 treasury shares that were held in the portfolio and had fulfilled the legal holding period since their acquisition.

g. Movement in other reserves

	ThCh\$
Beginning balance as of January 1, 2024	149,385,654
Foreign currency translation, foreign subsidiaries	<u>2,686,152</u>
Ending balance December 31, 2024	<u>152,071,806</u>
Beginning balance as of January 1, 2023	145,428,266
Foreign currency translation, foreign subsidiaries	1,709,771
Reserve for takeover of Financial Services companies (*)	<u>2,247,617</u>
Ending balance December 31, 2023	<u>149,385,654</u>

**SMU**

h. Movement in retained earnings

The following movements have occurred in retained earnings for the years ended December 31, 2024 and 2023:

	ThCh\$
Beginning balance as of January 1, 2024	140,754,103
Income for the year	48,749,561
Interim dividends of 2024 profits	(24,892,380)
Final dividend charged to 2023 profits	<u>(27,414,763)</u>
Ending balance December 31, 2024	<u>137,196,521</u>
	ThCh\$
Beginning balance as of January 1, 2023	114,581,948
Income for the year	88,784,026
Interim dividends of 2023 profits	(39,173,201)
Final dividend charged to 2022 profits	<u>(23,438,670)</u>
Ending balance December 31, 2023	<u>140,754,103</u>

25. CAPITAL MANAGEMENT

The SMU Group's objectives with respect to capital management are to ensure the operation of its business and its long-term continuity, while maximizing the value of the Company by maintaining an optimal capital structure to reduce its cost.

The SMU Group monitors its capital based on the leverage ratio. This ratio is calculated by dividing Net Financial Liabilities by Total Equity, according to the definitions presented in Note 24 d). Capital requirements are incorporated based on the Company's financing needs, ensuring compliance with the financial covenants established in each of the current debt agreements, as well as the continuous operation of the business.

In accordance with the above, SMU has combined different forms of financing, such as capital increases, bank loans, public obligations through bond issuance, and cash flows from operations.

**SMU**

26. EARNINGS PER SHARE

Earnings per share have been obtained by dividing the result for the year (from continuing and discontinued operations) by the weighted average number of ordinary shares outstanding. This account is detailed as follows:

	01/01/2024	01/01/2023
	12/31/2024	12/31/2023
	ThCh\$	ThCh\$
Continued operations	48,749,561	87,274,202
Discontinued operations	-	-
Total	48,749,561	87,274,202
Weighted average number of common shares outstanding for the year.	<u>5,763,205,697</u>	<u>5,763,205,697</u>
Basic profit per share for continued operations (in CLP)		
	8.46000	15.40532
Basic profit per share for discontinued operations (in CLP)		
	-	-
Total Basic profit per share (in CLP)	<u>8.46000</u>	<u>15.40532</u>

During the years ended December 31, 2024 and 2023, SMU S.A. has not entered into any operations with a potential dilutive effect that would result in a loss per diluted share other than basic earnings per share.



27. ORDINARY REVENUE

Ordinary revenue for the years ended December 31, 2024 and 2023, is detailed as follows:

	01/01/2024	01/01/2023
	12/31/2024	12/31/2023
	ThCh\$	ThCh\$
Sales revenue	2,853,135,384	2,829,560,577
Service provision revenue (1)	18,384,725	16,303,083
Other revenue	6,751,868	7,170,622
Financial Services revenue (2)	<u>8,893,339</u>	<u>9,348,589</u>
Total	<u>2,887,165,316</u>	<u>2,862,382,871</u>

(1) This corresponds to revenue from services provided to third parties, mainly from subleasing space in the stores.

(2) This refers to revenue from the credit card issuance business, which is used to provide credit to Unimarc supermarket customers in their own stores, offering benefits to customers of Unimarc, Alvi, Mayorista 10, and Super10, facilitating their payments and contributing to their loyalty.

28. DISTRIBUTION AND ADMINISTRATIVE EXPENSES

a) The distribution expenses for the years ended December 31, 2024 and 2023 are detailed as follows:

	01/01/2024	01/01/2023
	12/31/2024	12/31/2023
	Unaudited	Unaudited
	ThCh\$	ThCh\$
Distribution Cost (Freight)	<u>(45,366,859)</u>	<u>(41,557,289)</u>

**SMU**

- b) Administrative expenses for the years ended December 31, 2024 and 2023, are detailed as follows:

	01/01/2024	01/01/2023
	12/31/2024	12/31/2023
	ThCh\$	ThCh\$
Employee expenses (Note 29)	(299,896,939)	(279,113,653)
Services	(125,894,568)	(111,386,308)
Depreciation and amortization	(108,615,287)	(100,697,210)
Leases and shared expenses	(30,006,166)	(29,051,640)
Card fees	(29,127,264)	(27,950,006)
IT services	(24,693,112)	(23,678,206)
Maintenance	(20,535,401)	(19,397,073)
External Services	(19,049,442)	(21,957,968)
Advertising	(17,012,961)	(19,107,192)
Insurance	(15,242,687)	(16,404,465)
Materials	(10,202,470)	(10,395,791)
Travel, Transport, and Proceedings	(6,645,618)	(6,224,089)
Business licenses and Municipal fees	(2,109,746)	(1,587,504)
Loyalty expenses	(1,876,649)	(2,087,928)
Property taxes	(1,819,361)	(1,937,266)
Fines and sanctions	(1,627,521)	(2,647,265)
Other	<u>(2,642,670)</u>	<u>(936,500)</u>
Total	<u>(716,997,862)</u>	<u>(674,560,064)</u>

29. EMPLOYEE EXPENSES

Employee expenses presented under administrative expenses for the years ended December 31, 2024 and 2023 are detailed as follows:

	01/01/2024	01/01/2023
	12/31/2024	12/31/2023
	ThCh\$	ThCh\$
Wages and salaries	(216,694,298)	(202,378,206)
Employee benefits	(54,535,157)	(49,091,068)
Other employee expenses	<u>(28,667,484)</u>	<u>(27,644,379)</u>
Total	<u>(299,896,939)</u>	<u>(279,113,653)</u>



30. OTHER PROFITS (LOSSES)

Other profits (losses) for the years ended December 31, 2024 and 2023, are detailed as follows:

	01/01/2024	01/01/2023
	12/31/2024	12/31/2023
	ThCh\$	ThCh\$
Other profits (losses):		
Insurance recoverable revenue	503,379	14,098,973
Lease agreement terminations	2,455,374	3,068,139
Losses on the write-off or sale of property, plant, and equipment	(3,733,128)	(1,068,063)
Sernac-Conadecus compensation agreement and proceeding costs	-	(3,248,181)
Restructuring plan	-	(8,186,265)
Other	428,365	349,172
Total	<u>(346,010)</u>	<u>5,013,775</u>

31. FINANCE REVENUE AND COSTS

a) Finance revenue for the years ended December 31, 2024 and 2023, is detailed as follows:

	01/01/2024	01/01/2023
	12/31/2024	12/31/2023
	ThCh\$	ThCh\$
Interest on financial investments and others	9,849,696	8,824,640
Interest on loans and others	17,511	-
Total	<u>9,867,207</u>	<u>8,824,640</u>

b) Finance costs for the years ended December 31, 2024 and 2023, are detailed as follows:

	01/01/2024	01/01/2023
	12/31/2024	12/31/2023
	ThCh\$	ThCh\$
Financial liability expenses and interest and others	(23,110,255)	(18,551,476)
Right-of-use obligation interest	(35,617,762)	(32,235,040)
Right of use with purchase option interest	<u>(2,414,773)</u>	<u>(2,544,717)</u>
Total	<u>(61,142,790)</u>	<u>(53,331,233)</u>



32. FOREIGN CURRENCY TRANSLATION

Assets and liabilities arising from foreign currency translation in the years ended December 31, 2024 and 2023 are detailed as follows:

Concepts	Currency	01/01/2024	01/01/2023
		12/31/2024 ThCh\$	12/31/2023 ThCh\$
Cash and cash equivalents	US\$	189,461	18,068
Trade payables	US\$	(153,001)	(404,294)
Other financial assets	US\$	82,291	(84,311)
Other financial liabilities	US\$	<u>(42,647)</u>	<u>(45,515)</u>
Total		<u>76,104</u>	<u>(516,052)</u>

33. PRICE-LEVEL RESTATEMENT

Price-level restatement for the years ended December 31, 2024 and 2023 is detailed as follows:

Concepts	Price-level index	01/01/2024	01/01/2023
		12/31/2024 ThCh\$	12/31/2023 ThCh\$
Trade and other accounts receivable	UF	798,188	257,705
Interest-bearing loans	UF	(24,513,012)	(21,862,008)
Tax assets	UF	277,190	184,103
Trade payables and other accounts payable	UF	<u>(723,249)</u>	<u>(74,571)</u>
Total		<u>(24,160,883)</u>	<u>(21,494,771)</u>

**SMU**

34. SEGMENT REPORTING

Financial reporting by operating segment

The Company's operating segments are composed of the assets and resources allocated to providing products or services that are subject to risks and benefits different from those of other operating segments and that engage in business activities from which they may earn revenues and incur expenses, including revenues and expenses from transactions with other components of SMU. These typically correspond to operating companies that have differentiated financial information and conduct business activities whose operating results are regularly reviewed by the Company's Board of Directors to make decisions about the resources to be allocated to the segments and to evaluate their performance.

In establishing the reportable segments, those with similar economic characteristics have been grouped together. SMU's operations are primarily conducted in Chile, with two smaller subsidiaries in Peru. However, the predominant economic environment is the domestic market.

The performance of the segments is evaluated based on several indicators, the most relevant of which is EBITDA.

SMU's business segments are as follows:

- **Supermarket Segment:** Includes stores of various sizes with national coverage, grouped under the brands Unimarc, Mayorista 10, Super 10, and Alvi. All of them involve the sale of a wide range of products, both retail and wholesale, such as groceries, fruits and vegetables, non-food items, among others.

The Supermarket Segment is separated into retail sales, aimed at end customers, and wholesale sales, in which Mayorista 10, Super 10, and Mayorsa in Peru focus on offering low prices to end consumers, while Alvi targets small merchants and institutions by offering a full assortment and a price-quality alternative.

- **Financial Services Segment:** This business is focused on the issuance of credit cards, which are used to grant credit to customers of Unimarc supermarkets for purchases in their own stores, as well as the issuance of open-loop credit cards (usable at any affiliated merchant, under agreements with those entities), offering benefits to customers of Unimarc, Alvi, Mayorista 10, and Super10, facilitating their payments and fostering customer loyalty. This segment is not disclosed in the segment information tables as it does not meet the quantitative thresholds defined in IFRS 8.

The criteria used to measure the performance of the business segments correspond to the accounting policies used in the preparation of the consolidated financial statements.

Below is the segment reporting for the years ended December 31, 2024, and 2023:

ASSETS	Supermarkets		Parent company, Financial Services, Support and Consolidation adjustments (*)		Total	
	12/31/2024 ThCh\$	12/31/2023 ThCh\$	12/31/2024 ThCh\$	12/31/2023 ThCh\$	12/31/2024 ThCh\$	12/31/2023 ThCh\$
Current assets						
Cash and cash equivalents	95,681,732	98,896,102	59,208,111	6,321,983	154,889,843	105,218,085
Other current financial assets	3,167,986	3,685,449	-	-	3,167,986	3,685,449
Other current non-financial assets	40,284,035	24,215,349	2,883,032	2,724,662	43,167,067	26,940,011
Trade and other current accounts receivable	78,678,105	125,117,928	17,888,098	16,776,476	96,566,203	141,894,404
Accounts receivable from related entities, current	224,433	84,759	1,431,898	421,681	1,656,331	506,440
Inventory	236,299,514	218,438,262	-	-	236,299,514	218,438,262
Current tax assets	4,155,735	3,678,638	819,977	749,344	4,975,712	4,427,982
Total current assets	458,491,540	474,116,487	82,231,116	26,994,146	540,722,656	501,110,633
Non-current assets:						
Other non-current financial assets	208,349	217,473	175,000	175,000	383,349	392,473
Other non-current non-financial assets	3,039,373	2,510,913	81,075	49,860	3,120,448	2,560,773
Trade and other non-current accounts receivable	3,358,244	2,111,610	113,492	72,685	3,471,736	2,184,295
Investments recorded through the equity method	-	-	7,148,009	3,104,271	7,148,009	3,104,271
Intangible assets other than goodwill	43,635,969	42,420,714	30,891,902	24,411,349	74,527,871	66,832,063
Goodwill	356,109,863	355,276,894	120,045,069	118,571,337	476,154,932	473,848,231
Property, plant, and equipment, net	889,406,716	862,514,133	41,789,310	4,963,866	931,196,026	867,477,999
Deferred tax assets	292,164,964	298,966,894	177,034,297	167,695,263	469,199,261	466,662,157
Total non-current assets	1,587,923,478	1,564,018,631	377,278,154	319,043,631	1,965,201,632	1,883,062,262
TOTAL ASSETS	2,046,415,018	2,038,135,118	459,509,270	346,037,777	2,505,924,288	2,384,172,895

LIABILITIES AND EQUITY	Supermarkets		Parent company, Financial Services, Support and Consolidation adjustments (*)		Total	
	12/31/2024 ThCh\$	12/31/2023 ThCh\$	12/31/2024 ThCh\$	12/31/2023 ThCh\$	12/31/2024 ThCh\$	12/31/2023 ThCh\$
Current liabilities						
Other current financial liabilities	64,077,540	58,194,493	169,623,778	112,010,688	233,701,318	170,205,181
Trade and other current accounts payable	395,923,601	413,082,212	9,742,173	14,999,683	405,665,774	428,081,895
Accounts payable to related entities, current	465,722	596,210	18,303	22,291	484,025	618,501
Other current provisions	3,876,001	3,901,368	166,077	96,890	4,042,078	3,998,258
Current tax liabilities	1,251,217	1,182,565	-	-	1,251,217	1,182,565
Current provisions for employee benefits	15,769,297	15,881,865	9,310,625	21,647,760	25,079,922	37,529,625
Other current non-financial liabilities	1,356,264	1,222,777	11,877,902	8,003,270	13,234,166	9,226,047
Total current liabilities	482,719,642	494,061,490	200,738,858	156,780,582	683,458,500	650,842,072
Non-current liabilities:						
Other non-current financial liabilities	543,317,149	534,113,596	452,908,552	375,552,713	996,225,701	909,666,309
Other non-current accounts payable	9,724,904	10,210,444	-	-	9,724,904	10,210,444
Non-current provisions for employee benefits	1,703,897	405,698	2,634,344	-	4,338,241	405,698
Total non-current liabilities	554,745,950	544,729,738	455,542,896	375,552,713	1,010,288,846	920,282,451
Total equity	1,008,949,426	999,343,890	(196,772,484)	(186,295,518)	812,176,942	813,048,372
TOTAL LIABILITIES AND EQUITY	2,046,415,018	2,038,135,118	459,509,270	346,037,777	2,505,924,288	2,384,172,895

(*) These columns mainly include information from the Parent Company, support offices, logistics, financial business, and consolidation adjustments.

Intangibles other than goodwill mainly include licenses and software. Parent company goodwill mainly corresponds to that generated from the acquisition of Supermercados del Sur S.A. in September 2011.



SMU



	Parent company, Financial Services, Support and Consolidation adjustments (*)				Total	
	Supermarkets					
	12/31/2024	12/31/2023	12/31/2024	12/31/2023	12/31/2024	12/31/2023
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Statement of income						
Ordinary revenue	2,872,715,985	2,851,354,915	14,449,331	11,027,956	2,887,165,316	2,862,382,871
Cost of sales	(1,996,415,799)	(1,975,415,093)	(5,046,824)	(9,067,927)	(2,001,462,623)	(1,984,483,020)
Gross margin	876,300,186	875,939,822	9,402,507	1,960,029	885,702,693	877,899,851
Distribution costs	(45,318,730)	(41,527,201)	(48,129)	(30,088)	(45,366,859)	(41,557,289)
Administrative expenses	(612,425,365)	(577,544,584)	(104,572,497)	(97,015,480)	(716,997,862)	(674,560,064)
Other profits (losses)	(388,163)	8,424,820	42,153	(3,411,045)	(346,010)	5,013,775
Financial revenue	14,004,080	16,475,015	(4,136,873)	(7,650,375)	9,867,207	8,824,640
Financial costs	(48,107,066)	(78,857,458)	(13,035,724)	25,526,225	(61,142,790)	(53,331,233)
Interest in losses of associates and joint ventures recorded though the equity method.	-	-	(604,610)	(73,118)	(604,610)	(73,118)
Foreign currency translation	(48,393)	(495,601)	124,497	(20,451)	76,104	(516,052)
Price-level restatement	(184,116)	321,186	(23,976,767)	(21,815,957)	(24,160,883)	(21,494,771)
Profit (loss) before taxes	183,832,433	202,735,999	(136,805,443)	(102,530,260)	47,026,990	100,205,739
Income tax revenue (expense)	(7,620,029)	(23,558,545)	9,342,600	10,627,008	1,722,571	(12,931,537)
Profit for the year from continued operations	176,212,404	179,177,454	(127,462,843)	(91,903,252)	48,749,561	87,274,202
Profit (loss) from discontinued operations	-	-	-	-	-	-
Profit for the year	176,212,404	179,177,454	(127,462,843)	(91,903,252)	48,749,561	87,274,202
Depreciation and amortization	(105,260,872)	(97,368,048)	(3,354,415)	(3,329,162)	(108,615,287)	(100,697,210)
Ebitda for the year (*)	323,816,963	354,236,085	(91,863,704)	(91,756,377)	231,953,259	262,479,708

(*) EBITDA: corresponds to the sum of the following accounts from the Consolidated Statement of Comprehensive Income: "Ordinary Revenue," "Cost of Sales," "Distribution Expenses," "Administrative Expenses," and deducting the amount of "Depreciation and Amortization."



Reconciliation of segments reported under IFRS

	12/31/2024	12/31/2023
Revenue from ordinary activities	ThCh\$	ThCh\$
Total revenue from reported segments	2,872,715,985	2,851,354,915
Total revenue from other segments and consolidation adjustments	14,449,331	11,027,956
Total consolidated revenue	<u>2,887,165,316</u>	<u>2,862,382,871</u>
	12/31/2024	12/31/2023
Profit before taxes	ThCh\$	ThCh\$
Pre-tax income from reported segments	183,832,433	202,735,999
Total revenue from other segments and consolidation adjustments	(136,805,443)	(102,530,260)
Consolidated profit before taxes	<u>47,026,990</u>	<u>100,205,739</u>
	12/31/2024	12/31/2023
Assets	ThCh\$	ThCh\$
Reported segment assets	2,046,415,018	2,038,135,118
Total revenue from other segments and consolidation adjustments	459,509,270	346,037,777
Total consolidated assets	<u>2,505,924,288</u>	<u>2,384,172,895</u>
	12/31/2024	12/31/2023
Liabilities	ThCh\$	ThCh\$
Reported segment liabilities	1,037,465,592	1,038,791,228
Liabilities for other segments and consolidation adjustments	656,281,754	532,333,295
Total consolidated liabilities	<u>1,693,747,346</u>	<u>1,571,124,523</u>
	12/31/2024	12/31/2023
EBITDA	ThCh\$	ThCh\$
Ebitda for reported segments	323,816,963	354,236,085
Ebitda for other segments and consolidation adjustments	(91,863,704)	(91,756,377)
Total consolidated EBITDA	<u>231,953,259</u>	<u>262,479,708</u>



SMU



Geographical information:

The company operates in Chile and Peru. When presenting geographical information, revenue has been based on the customers' geographical location, and non-current assets are based on their geographical location.

	12/31/2024	12/31/2023
	ThCh\$	ThCh\$
Ordinary revenue		
Chile	2,825,462,093	2,801,984,608
Peru	61,598,658	60,398,263
United States	104,565	-
Total consolidated revenue	<u>2,887,165,316</u>	<u>2,862,382,871</u>
	12/31/2024	12/31/2023
	ThCh\$	ThCh\$
Non-current assets (*)		
Chile	1,458,812,207	1,389,696,888
Peru	37,190,164	26,703,217
United States	-	-
	<u>1,496,002,371</u>	<u>1,416,400,105</u>

(*) Non-current assets exclude financial instruments, deferred tax assets, and employee benefits assets.

	12/31/2024	12/31/2023
	ThCh\$	ThCh\$
EBITDA		
Chile	232,269,195	261,707,673
Peru	(368,296)	772,035
United States	52,360	-
Total consolidated EBITDA	<u>231,953,259</u>	<u>262,479,708</u>
	12/31/2024	12/31/2023
	ThCh\$	ThCh\$
Taxes		
Chile	2,393,133	(13,271,283)
Peru	(689,885)	339,746
United States	19,323	-
Total consolidated taxes	<u>1,722,571</u>	<u>(12,931,537)</u>
	12/31/2024	12/31/2023
	ThCh\$	ThCh\$
Profit (loss) before taxes		
Chile	51,894,612	102,611,081
Peru	(4,919,846)	(2,405,342)
United States	52,224	-
Total Profit before taxes	<u>47,026,990</u>	<u>100,205,739</u>

Main customer:

The SMU Group does not have transactions with any external customer representing 10% or more of its total revenue. The SMU Group does not depend on a single customer or a limited number of customers.



SMU



Movements in cash flow components for the years ended December 31, 2024 and 2023 are detailed as follows:

	Supermarkets	Parent company, Financial Services, Support and Consolidation adjustments (*)	Total 12/31/2024
	ThCh\$	ThCh\$	ThCh\$
Operating Activities	235,716,342	(10,597,044)	225,119,298
Investing activities	(17,731,604)	(92,177,332)	(109,908,936)
Financing activities	(221,482,633)	155,944,029	(65,538,604)
Total	(3,497,895)	53,169,653	49,671,758

	Supermarkets	Parent Company, Financial Services, Support, and Consolidation adjustments (*)	Total 12/31/2023
	ThCh\$	ThCh\$	ThCh\$
Operating Activities	(117,944,362)	404,245,311	286,300,949
Investing activities	347,301,216	(437,475,251)	(90,174,035)
Financing activities	(243,184,668)	27,744,427	(215,440,241)
Total	(13,827,814)	(5,485,513)	(19,313,327)

(*) This column includes the support office, financial services, and consolidation adjustment information.

The supermarket segment includes different formats whose segmentation is as follows:

ASSETS	<u>Retail Supermarkets</u>		<u>Wholesale Supermarkets</u>		<u>Total Supermarket Segment</u>	
	12/31/2024 ThCh\$	12/31/2023 ThCh\$	12/31/2024 ThCh\$	12/31/2023 ThCh\$	12/31/2024 ThCh\$	12/31/2023 ThCh\$
Current assets:						
Cash and cash equivalents	83,626,115	90,361,900	12,055,617	8,534,202	95,681,732	98,896,102
Other current financial assets	2,829,993	3,415,246	337,993	270,203	3,167,986	3,685,449
Other current non-financial assets	31,962,226	18,624,392	8,321,809	5,590,957	40,284,035	24,215,349
Trade and other current accounts receivable	57,130,423	71,257,401	21,547,682	53,860,527	78,678,105	125,117,928
Accounts receivable from related entities, current	220,159	82,968	4,274	1,791	224,433	84,759
Inventory	175,047,533	162,672,760	61,251,981	55,765,502	236,299,514	218,438,262
Current tax assets	<u>1,917,693</u>	<u>1,508,803</u>	<u>2,238,042</u>	<u>2,169,835</u>	<u>4,155,735</u>	<u>3,678,638</u>
Total current assets	<u>352,734,142</u>	<u>347,923,470</u>	<u>105,757,398</u>	<u>126,193,017</u>	<u>458,491,540</u>	<u>474,116,487</u>
Non-current assets:						
Other non-current financial assets	208,349	217,473	-	-	208,349	217,473
Other non-current non-financial assets	2,291,947	1,811,666	747,426	699,247	3,039,373	2,510,913
Trade and other non-current accounts receivable	2,492,498	1,761,157	865,746	350,453	3,358,244	2,111,610
Intangible assets other than goodwill	21,016,390	18,231,751	22,619,579	24,188,963	43,635,969	42,420,714
Goodwill	306,943,610	306,972,707	49,166,253	48,304,187	356,109,863	355,276,894
Property, plant, and equipment, net	650,595,604	656,167,015	238,811,112	206,347,118	889,406,716	862,514,133
Deferred tax assets	<u>252,673,029</u>	<u>255,622,558</u>	<u>39,491,935</u>	<u>43,344,336</u>	<u>292,164,964</u>	<u>298,966,894</u>
Total non-current assets	<u>1,236,221,427</u>	<u>1,240,784,327</u>	<u>351,702,051</u>	<u>323,234,304</u>	<u>1,587,923,478</u>	<u>1,564,018,631</u>
TOTAL ASSETS	<u>1,588,955,569</u>	<u>1,588,707,797</u>	<u>457,459,449</u>	<u>449,427,321</u>	<u>2,046,415,018</u>	<u>2,038,135,118</u>

NET EQUITY AND LIABILITIES

	Retail Supermarkets		Wholesale Supermarkets		Total Supermarket Segment	
	12/31/2024	12/31/2023	12/31/2024	12/31/2023	12/31/2024	12/31/2023
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Current liabilities:						
Other current financial liabilities	45,139,529	42,051,751	18,938,011	16,142,742	64,077,540	58,194,493
Trade payables and other accounts payable	301,638,155	323,352,504	94,285,446	89,729,708	395,923,601	413,082,212
Accounts payable to related entities, current	373,547	555,439	92,175	40,771	465,722	596,210
Other current provisions	2,999,923	3,165,496	876,078	735,872	3,876,001	3,901,368
Current tax liabilities	939,829	905,341	311,388	277,224	1,251,217	1,182,565
Current provisions for employee benefits	11,774,655	12,126,531	3,994,642	3,755,334	15,769,297	15,881,865
Other current non-financial liabilities	855,473	726,580	500,791	496,197	1,356,264	1,222,777
Total current liabilities	363,721,111	382,883,642	118,998,531	111,177,848	482,719,642	494,061,490
Non-current liabilities:						
Other non-current financial liabilities	400,274,519	403,387,594	143,042,630	130,726,002	543,317,149	534,113,596
Non-current accounts payable	9,724,904	10,210,444	-	-	9,724,904	10,210,444
Non-current provisions for employee benefits	1,452,722	347,719	251,175	57,979	1,703,897	405,698
Total non-current liabilities	411,452,145	413,945,757	143,293,805	130,783,981	554,745,950	544,729,738
Total equity	813,782,313	791,878,398	195,167,113	207,465,492	1,008,949,426	999,343,890
TOTAL LIABILITIES AND EQUITY	1,588,955,569	1,588,707,797	457,459,449	449,427,321	2,046,415,018	2,038,135,118

	<u>Retail Supermarket</u>		<u>Wholesale Supermarket</u>		<u>Total Supermarket Segment</u>	
	<u>12/31/2024</u>	<u>12/31/2023</u>	<u>12/31/2024</u>	<u>12/31/2023</u>	<u>12/31/2024</u>	<u>12/31/2023</u>
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Statement of income						
Ordinary revenue	1,946,705,803	1,918,852,199	926,010,182	932,502,716	2,872,715,985	2,851,354,915
Cost of sales	<u>(1,280,877,882)</u>	<u>(1,255,571,058)</u>	<u>(715,537,917)</u>	<u>(719,844,035)</u>	<u>(1,996,415,799)</u>	<u>(1,975,415,093)</u>
Gross margin	<u>665,827,921</u>	<u>663,281,141</u>	<u>210,472,265</u>	<u>212,658,681</u>	<u>876,300,186</u>	<u>875,939,822</u>
Distribution costs	(35,675,720)	(31,824,081)	(9,643,010)	(9,703,120)	(45,318,730)	(41,527,201)
Administrative expenses	(436,464,858)	(419,900,539)	(175,960,507)	(157,644,045)	(612,425,365)	(577,544,584)
Other profits (losses)	(207,424)	(4,545,068)	(180,739)	12,969,888	(388,163)	8,424,820
Financial revenue	11,970,162	13,921,196	2,033,918	2,553,819	14,004,080	16,475,015
Financial costs	(36,833,697)	(68,297,286)	(11,273,369)	(10,560,172)	(48,107,066)	(78,857,458)
Foreign currency translation	(69,929)	(540,877)	21,536	45,276	(48,393)	(495,601)
Price-level restatement	<u>(358,443)</u>	<u>161,105</u>	<u>174,327</u>	<u>160,081</u>	<u>(184,116)</u>	<u>321,186</u>
Profit before taxes	<u>168,188,012</u>	<u>152,255,591</u>	<u>15,644,421</u>	<u>50,480,408</u>	<u>183,832,433</u>	<u>202,735,999</u>
Income tax revenue (expense)	<u>(3,089,673)</u>	<u>(12,300,828)</u>	<u>(4,530,356)</u>	<u>(11,257,717)</u>	<u>(7,620,029)</u>	<u>(23,558,545)</u>
Profit for the year from continued operations	<u>165,098,339</u>	<u>139,954,763</u>	<u>11,114,065</u>	<u>39,222,691</u>	<u>176,212,404</u>	<u>179,177,454</u>
Profit for the year from discontinued operations	-	-	-	-	-	-
Profit for the year	<u>165,098,339</u>	<u>139,954,763</u>	<u>11,114,065</u>	<u>39,222,691</u>	<u>176,212,404</u>	<u>179,177,454</u>
Depreciation and amortization	<u>(78,288,965)</u>	<u>(72,480,925)</u>	<u>(26,971,907)</u>	<u>(24,887,123)</u>	<u>(105,260,872)</u>	<u>(97,368,048)</u>
Ebitda for the year	<u>271,976,308</u>	<u>284,037,446</u>	<u>51,840,655</u>	<u>70,198,639</u>	<u>323,816,963</u>	<u>354,236,085</u>

**SMU**

35. ENVIRONMENT

Environmental care is an essential element for SMU's sustainable development, with guidelines defined in the Corporate Environmental Management Policy and in the Statement of Environmental Care and Protection, included in the Corporate Sustainability Policy. Concern over climate change forms the basis of many initiatives designed and implemented in recent years, focusing on energy efficiency, waste management, and the quantification and reduction of greenhouse gas (GHG) emissions.

The Company has defined a portfolio of environmental projects, including:

- **Extended Producer Responsibility Law (REP Law):** SMU Chile has worked to comply with Law No. 20,920, Framework for Waste Management, Extended Producer Responsibility, and Promotion of Recycling, also known as the "Ley REP," and in particular Supreme Decree No. 12/2021, which sets targets for packaging and containers introduced into the market. SMU has joined the ReSimple Management System, to which it has been reporting all necessary information to verify the tonnage of packaging and containers since September 2023, when compliance targets came into effect.
- **Water Footprint Quantification and Reduction Project:** The current drought situation caused by climate change has driven the Company to develop this project, which aims to address the scarcity of this resource, emphasizing water reuse actions as a way to adapt to this scenario.
- **Food Waste Prevention:** SMU's food waste prevention program aims to reduce emissions generated by the overproduction of food that will not be consumed, thereby addressing one of the key sustainability challenges in the industry. The project includes actions aimed at reducing waste at the source, in addition to avoiding emissions from waste transport and, ultimately, GHG emissions at the final disposal stage.
- **Recyclable Packaging:** The Company understands it plays an important role in promoting and facilitating the recycling of the packaging used for its private-label products, and for this reason, it has made progress in certifying the recyclability of such packaging.
- **Energy Management System:** As part of its Energy Program, in 2023 the Company implemented an Energy Management System based on ISO 50.001:2018 in 100% of the facilities operated by SMU Chile that were in operation at the beginning of 2023.
- **Electromobility:** To minimize the impact caused by emissions in logistics operations, particularly from transport vehicles, SMU aims to use clean energy alternatives to replace conventional engines. The Company's goal is to use electric trucks for 10% of the deliveries between its distribution centers and its stores in Chile by the year 2025.



As of December 31, 2024 and 2023, the Company has made the following disbursements related to environmental protection:

As of December 31, 2024

Company	Project	Capex/Opex	ThCh\$	Concept
Abu Gosch	REP Law	OPEX	8,913	Waste management
Alvi	ADVISORY TE-1 S075	CAPEX	35,367	Independent Customer
Alvi	Other	OPEX	179	Other
Alvi	Consumption Management	OPEX	5,997	Consumption Management
Alvi	NON hazardous waste management	OPEX	266,228	Waste management (Trash)
Alvi	Hazardous waste management	CAPEX	3,390	Waste management (WAREHOUSES)
Alvi	Hazardous waste management	OPEX	7,297	Waste management
Alvi	Liquid waste management	OPEX	3,122	Waste management (grease residue)
Alvi	Rate Management	OPEX	2,049	Consumption Management
Alvi	Iso50001	OPEX	2,069	Energy Management System
Alvi	REP Law	OPEX	45,167	Waste management
Alvi	IT license maintenance - Consumption management	OPEX	2,013	Consumption management
Alvi	PV solar power systems study PROJECT	OPEX	5,214	Energy efficiency
Immobiliaria SMU	Reforestation	CAPEX	196,482	Mitigation measures
Logistics	NON hazardous waste management	OPEX	153,404	Waste management (Trash)
Logistics	Hazardous waste management	OPEX	7,659	Waste management
Logistics	Rate Management	OPEX	1,548	Consumption Management
Rendic	Other	CAPEX	515	Other
Rendic	External advisory - Energy advisory	OPEX	31,218	Consumption management
Rendic	External advisory - TDLC Advisory	CAPEX	7,519	Independent Customer
Rendic	External Advisory - PPA Bid	OPEX	7,519	Independent Customer
Rendic	Extraordinary Audit SGE	OPEX	1,059	Energy management system
Rendic	PV solar power study	OPEX	5,331	Energy efficiency
Rendic	Consumption Management	Opex	87,930	Consumption Management
Rendic	NON hazardous waste management	OPEX	3,533,923	Waste management (Trash + Oils)
Rendic	Hazardous waste management	CAPEX	18,140	Waste management (WAREHOUSES)
Rendic	Hazardous waste management	OPEX	12,443	Waste management
Rendic	Liquid waste management	CAPEX	118,325	Waste management (Degreasing chambers)
Rendic	Liquid waste management	OPEX	915,778	Waste management (Liquid Waste Maintenance Account)
Rendic	Noise Management	CAPEX	102,812	Mitigation measures (Investment)
Rendic	Noise Management	OPEX	7,959	Noise measurements
Rendic	Rate Management	OPEX	38,302	Consumption Management
Rendic	Iso50001	OPEX	29,851	Energy Management System
Rendic	REP Law	OPEX	179,774	Waste management
Rendic	IT license maintenance - Consumption management	OPEX	39,134	Consumption management
Rendic	Oven gas measurement	OPEX	3,234	Emissions management
Rendic	TE1 Electrical works - Independent Customer	CAPEX	227,976	Independent Customer
Rendic	PV solar power systems study PROJECT	OPEX	17,003	Energy efficiency
SMU	Carbon footprint quantification	OPEX	17,700	Carbon footprint management (Quantification and Verification)
SMU	Energy efficiency	OPEX	2,650	Energy management system
SMU	Waste management	OPEX	3,016	TEC clean production agreement
SMU	Hazardous waste management	OPEX	3,771	Store materials to reinforce environmental issues
SMU	Liquid waste management	OPEX	1,186	Waste management (Liquid waste treatment)
SMU	Water footprint	OPEX	25,000	Quantification and reduction of water footprint
SMU	REP Law	OPEX	28,829	SAP and B2B modifications for reports
SMU	Food waste management	OPEX	21,022	Food waste management (cone)
SMU	Recycling	OPEX	5,645	Waste management
Super 10	ADVISORY TE-1 S003	CAPEX	13,189	Independent Customer
Super 10	Energy external advisory (Consumption management)	OPEX	5,384	Consumption Management
Super 10	Other	OPEX	1,381	Other
Super 10	NON hazardous waste management	OPEX	657,078	Waste management (Trash + Oils)
Super 10	Hazardous waste management	CAPEX	3,390	Waste management (WAREHOUSES)
Super 10	Hazardous waste management	OPEX	5,466	Waste management
Super 10	Liquid waste management	CAPEX	26,429	Waste management (Surveillance cameras)
Super 10	Liquid waste management	OPEX	58,476	Waste management (grease residue)
Super 10	Rate Management	OPEX	6,604	Consumption Management
Super 10	Iso50001	OPEX	4,448	Energy Management System
Super 10	REP Law	OPEX	114,417	Waste management
Super 10	IT license maintenance - Consumption management	OPEX	6,485	Consumption management
Super 10	PV solar power systems study PROJECT	OPEX	6,645	Energy efficiency
Super 10	Sustainable store	CAPEX	18,175	Energy efficiency

Total disbursements for the year ThCh\$

7,168,229



As of December 31, 2023

Company	Project	Capex/Opex	ThCh\$	Concept
Abu Gosch	Ley REP	OPEX	3,812	Waste management
Alvi	Hazardous waste management	CAPEX	11,360	Waste management (WAREHOUSES)
Alvi	NON hazardous waste management	OPEX	249,923	Waste management (Trash)
Alvi	Hazardous waste management	OPEX	3,739	Waste management
Alvi	Liquid waste management	OPEX	3,054	Waste management (Liquid waste maintenance account)
ALVI	Noise Management	OPEX	300	Noise measurements
Alvi	Rate Management	OPEX	4,099	Consumption management
Alvi	REP Law	OPEX	30,637	Waste management
Inmobiliaria SMU	Reforestation	CAPEX	191,086	Mitigation measures
Logistics	NON hazardous waste management	OPEX	133,069	Waste management (Trash)
Logistics	Hazardous waste management	OPEX	9,474	Waste management
Logistics	Rate Management	OPEX	3,097	Consumption management
Rendic	NON hazardous waste management	OPEX	3,368,322	Waste management (Trash + Oils)
Rendic	Hazardous waste management	OPEX	7,565	Waste management
Rendic	Hazardous waste management	CAPEX	31,880	Waste management (WAREHOUSES)
Rendic	Liquid waste management	OPEX	881,014	Waste management (Liquid waste maintenance account)
Rendic	Liquid waste management	CAPEX	128,912	Waste management (Degreasing chambers)
Rendic	Noise Management	OPEX	10,231	Mitigation measures (Services)
Rendic	Noise Management	CAPEX	73,900	Mitigation measures (Investment)
Rendic	Rate Management	OPEX	76,604	Consumption management
Rendic	REP Law	OPEX	126,178	Waste management
Rendic	Oven gas measurement	OPEX	3,339	Emissions measurement
Rendic	Food waste management	OPEX	657	Food waste management
SMU	Waste management	OPEX	14,930	Clean production agreement TEC
SMU	Liquid waste management	OPEX	838	Waste management (Liquid waste treatment)
SMU	Carbon footprint	OPEX	17,590	Carbon footprint management (Quantification and verification)
SMU	Water footprint	OPEX	12,000	Water footprint quantification
SMU	Iso14001	OPEX	36,072	Environmental management system
SMU	Food waste management	OPEX	43,890	Food waste management (cone)
Super 10	NON hazardous waste management	OPEX	578,763	Waste management (Trash + Oils)
Super 10	Hazardous waste management	OPEX	1,627	Waste management
Super 10	Hazardous waste management	CAPEX	11,955	Waste management (WAREHOUSES)
Super 10	Liquid waste management	OPEX	67,664	Waste management (Liquid waste maintenance account)
Super 10	Noise Management	CAPEX	42,637	Mitigation measures (Investment)
Super 10	Other	OPEX	746	Others
Super 10	Rate Management	OPEX	13,208	Consumption management
Super 10	REP Law	OPEX	79,065	Waste management

Total disbursements for the year ThCh\$

6,273,237

36. FOREIGN CURRENCY

Assets and liabilities in foreign currency as of December 31, 2024 and 2023 are detailed as follows:

Liabilities	Foreign Currency	Functional Currency	12/31/2024				12/31/2023			
			Current Assets		Non-Current Assets		Current Assets		Non-Current Assets	
			1-3 months ThCh\$	3-12 months ThCh\$	1-5 years ThCh\$	Over 5 years ThCh\$	1-3 months ThCh\$	3-12 months ThCh\$	1-5 years ThCh\$	Over 5 years ThCh\$
Cash and cash equivalents	US\$	CLP	2,435,981	-	-	-	1,426,018	-	-	-
Cash and cash equivalents	PEN	CLP	2,308,031	-	-	-	2,101,668	-	-	-
Total Assets			4,744,012	-	-	-	3,527,686	-	-	-
Liabilities	Foreign Currency	Functional Currency	12/31/2024				12/31/2023			
			Current Liabilities		Non-Current Liabilities		Current Liabilities		Non-Current Liabilities	
			1-3 months ThCh\$	3-12 months ThCh\$	1-5 years ThCh\$	Over 5 years ThCh\$	1-3 months ThCh\$	3-12 months ThCh\$	1-5 years ThCh\$	Over 5 years ThCh\$
Other current financial liabilities	US\$	CLP	182,436	337,730	-	-	629,487	141,751	-	-
Other non-current financial liabilities	US\$	CLP	-	-	1,860,279	1,231,992	-	-	677,384	348,390
Other current financial liabilities	EUR	CLP	-	-	-	-	35,348	-	-	-
Other current financial liabilities	PEN	CLP	317,576	999,944	-	-	264,436	632,364	-	-
Other non-current financial liabilities	PEN	CLP	-	-	4,851,322	8,168,390	-	-	3,543,966	6,194,405
Total Liabilities			500,012	1,337,674	6,711,601	9,400,382	929,271	774,115	4,221,350	6,542,795



37. SUBSEQUENT EVENTS

- On March 3, 2025, the Company announced on its website that, as a result of operational efficiency initiatives within the framework of its strategic plan—which includes the incorporation of technological tools and process redesigns at both the headquarters and store level—the Company developed a plan to optimize its organizational structure. This plan was implemented during the months of January and February of the current year, 2025, and its cost was approximately Ch\$8.9 billion. It will be reflected in the financial statements for the first quarter of 2025. The savings associated with the restructuring will allow the cost to be recovered during 2025, and will also generate savings in future periods. The strategic initiatives implemented enable increased productivity, mitigating the rise in operating expenses while also contributing to improved customer experience.
- Between January 1, 2025, and the date of issuance of these Consolidated Financial Statements, there are no other significant financial-accounting events that could affect their interpretation.

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