

SMU LOCAL CREDIT RATING AFFIRMED BY BOTH RATING AGENCIES

Santiago, May 8, 2026.– SMU S.A. (“SMU” or the “Company”) (Santiago Stock Exchange: SMU) announced that, following the respective annual review processes carried out by its rating agencies, both Moody’s Local Chile and Feller Rate decided to affirm the Company’s credit rating of AA-, maintaining the stable outlook.

Moody’s Local performed its annual review in March, whereas Feller Rate completed its review during the month of April.

SMU’s chief financial officer, Arturo Silva, stated, “We believe that the confirmation of our credit rating accurately reflects the Company’s current financial situation and future outlook. While our operating results were lower in 2025, this was due, in part, to strategic decisions that affected sales, such as prioritizing profitability over volume, and accelerating the conversions of our Mayorista 10 stores in order to strengthen the Company’s competitive position going forward. However, these lower sales were offset by a significant recovery in gross margin, allowing us to increase our gross profit. Last year we also faced extraordinary increases in operating expenses, relating to labor costs and electricity rates, which should not be repeated in the future, and consequently, our operating expenses should experience much more moderate growth in the coming periods. In 2026 and beyond, we expect to reap the benefits of the growth and efficiency initiatives we implemented between 2023 and 2025, as well as the new projects that are part of our new strategic plan for 2026 to 2028.”



About SMU

SMU is a leading food retailer in Chile, satisfying the needs of its B2C and B2B customers with multiple formats (*Unimarc*, *Alvi*, and *Super10*) and broad geographic coverage, with operations in all 16 regions of the country. SMU also has a growing presence in Peru, through the brands *Mayorsa* and *Maxi Ahorro*.

Caution Regarding Forward-Looking Statements

This press release may contain forward-looking statements. We have based any such forward-looking statements largely on our current beliefs, expectations and projections about future events and financial trends affecting our business. Although management considers these projections to be reasonable based on information currently available to it, many important factors could cause our actual results to differ substantially from those anticipated in our forward-looking statements. The words “believe,” “may,” “will,” “aim,” “estimate,” “continue,” “anticipate,” “intend,” “expect,” “forecast” and similar words are intended to identify forward-looking statements. Forward-looking statements include information concerning our possible or assumed future results of operations, business strategies, financing plans, competitive position, industry environment, potential growth opportunities and the effects of future regulation and competition. By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks that predictions, forecasts, projections and other forward-looking statements will not be achieved. In light of the risks and uncertainties described above, the forward-looking events and circumstances discussed in this press release might not occur and are not guarantees of future performance. Therefore, we caution readers not to place undue reliance on these statements. Forward-looking statements speak only as of the date they were made, and we undertake no obligation to update or revise any forward-looking statements included in this press release because of new information, future events or other factors.

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