SMU CARRIES OUT ORGANIZATIONAL RESTRUCTURING PLAN

Santiago, July 15, 2026.– SMU S.A. ("**SMU**" or the "Company") (Santiago Stock Exchange: SMU) announced that, as a result of the operating efficiency initiatives the Company has been implementing as part of its strategic plan, including the incorporation of technological tools and the redesign of both in-store and back-office processes, the Company implemented a plan to optimize its organizational structure during the months of June and July 2026, with a cost of approximately CLP 6 billion, which will be reflected in SMU's second quarter 2026 financial statements (approximately CLP 1 billion) and third quarter financial statements (approximately CLP 5 billion). The savings resulting from the plan will allow the Company to offset the cost over the course of the second half of 2026 and first quarter of 2027, and the plan will generate savings in future periods. The strategic initiatives implemented by the Company help to improve productivity, mitigating increases in operating expenses.

About SMU

SMU is a leading food retailer in Chile, satisfying the needs of its B2C and B2B customers with multiple formats (*Unimarc, Alvi* and *Super10*) and broad geographic coverage, with operations in all 16 regions of the country. SMU also has a growing presence in Peru, through the brands *Mayorsa* and *Maxiahorro*.

Caution Regarding Forward-Looking Statements

This press release may contain forward-looking statements. We have based any such forward-looking statements largely on our current beliefs, expectations and projections about future events and financial trends affecting our business. Although management considers these projections to be reasonable based on information currently available to it, many important factors could cause our actual results to differ substantially from those anticipated in our forward-looking statements. The words "believe," "may," "will," "aim," "estimate," "continue," "anticipate," "intend," "expect," "forecast" and similar words are intended to identify forward-looking statements. Forward-looking statements include information concerning our possible or assumed future results of operations, business strategies, financing plans, competitive position, industry environment, potential growth opportunities and the effects of future regulation and competition. By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks that predictions, forecasts, projections and other forward-looking statements will not be achieved. In light of the risks and uncertainties described above, the forward-looking events and circumstances discussed in this press release might not occur and are not guarantees of future performance. Therefore, we caution readers not to place undue reliance on these statements. Forward-looking statements speak only as of the date they were made, and we undertake no obligation to update or revise any forward-looking statements included in this press release because of new information, future events or other factors.

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