

SMU ANNOUNCES NEW ALVI STORE IN THE SANTIAGO METROPOLITAN REGION

Santiago, September 7, 2023.- SMU S.A. (“SMU” or the “Company”) (Santiago Stock Exchange: SMU) announced today the opening of a new Alvi store, located in the municipality of Peñalolén, in the Santiago Metro Region of Chile. As such, the Company now has a total of 33 Alvi stores, operating, located between the Coquimbo Region, in the north of Chile, and the Los Lagos Region, in the south.

Alvi’s value proposition is focused on B2B customers and especially small businesses, such as mom-and-pops, liquor stores, minimarkets, hotels, and restaurants. The opening of this store will allow over 5,000 of these small operators to supply their businesses at convenient prices, in addition to enjoying the benefits of the Club Alvi loyalty program. The store also offers a click & collect service, where customers can shop online through the *Alvi Compras* app, and pick up their order at the store.

Today’s store opening is part of SMU’s strategic plan for 2023-2025 and follows the two recent Unimarc openings that took place during last week. This year, the Company has opened a total of seven new stores, including five Unimarcos, one Alvi, and one Maxiahorro.



About SMU

SMU is a leading food retailer in Chile, satisfying the needs of its B2C and B2B customers with multiple formats (*Unimarc, Alvi, Mayorista 10* and *Super10*) and broad geographic coverage, with operations in all 16 regions of the country. SMU also has a growing presence in Peru, through the brands *Mayorsa* and *Maxiahorro*.

Caution Regarding Forward-Looking Statements

This press release may contain forward-looking statements. We have based any such forward-looking statements largely on our current beliefs, expectations and projections about future events and financial trends affecting our business. Although management considers these projections to be reasonable based on information currently available to it, many important factors could cause our actual results to differ substantially from those anticipated in our forward-looking statements. The words “believe,” “may,” “will,” “aim,” “estimate,” “continue,” “anticipate,” “intend,” “expect,” “forecast” and similar words are intended to identify forward-looking statements. Forward-looking statements include information concerning our possible or assumed future results of operations, business strategies, financing plans, competitive position, industry environment, potential growth opportunities and the effects of future regulation and competition. By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks that predictions, forecasts, projections and other forward-looking statements will not be achieved. In light of the risks and uncertainties described above, the forward-looking events and circumstances discussed in this press release might not occur and are not guarantees of future performance. Therefore, we caution readers not to place undue reliance on these statements. Forward-looking statements speak only as of the date they were made, and we undertake no obligation to update or revise any forward-looking statements included in this press release because of new information, future events or other factors.

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