



SMU



**SMU S.A. AND
SUBSIDIARIES
INTERIM CONSOLIDATED
FINANCIAL STATEMENTS
AS OF SEPTEMBER 30, 2019**

**SMU S.A. AND SUBSIDIARIES****CONTENTS**

	Page
Interim Consolidated statements of financial position - Assets.....	4
Interim Consolidated statements of financial position - Liabilities.....	5
Interim Consolidated statements of other comprehensive income.....	6
Interim Consolidated statements of changes in equity.....	7
Interim Consolidated statements of cash flows.....	8
Notes to the consolidated financial statements	
1. General information.....	9
2. Basis of presentation and consolidation.....	14
3. Significant accounting policies.....	20
3.1 New accounting pronouncements.....	34
4. Financial risk management at SMU.....	37
5. Disclosure of management's judgments in applying the entity's accounting policies.....	45
a) Impairment of non-financial assets.....	45
b) Useful life of property, plant and equipment and intangible assets other than goodwill.....	46.
c) Provisions for litigation and other contingencies.....	46
d) Deferred tax assets.....	47
e) Provision for the net realizable value (NRV) and inventory obsolescence.....	47
6. Cash and cash equivalents.....	48
7. Financial assets and financial liabilities, current and non-current.....	49
8. Other non-financial assets.....	54
9. Trade and other receivables, net.....	55
10. Balances and transactions with related parties.....	62
11. Inventories.....	68
12. Income taxes.....	70
13. Non-current assets or asset groups for disposal held-for-sale.....	74
14. Investments in subsidiaries.....	75
15. Equity accounted investments in associates.....	76
16. Goodwill.....	77
17. Intangible assets other than goodwill.....	81
18. Property, plant and equipment.....	84
19. Other financial liabilities, current and non-current.....	88
20. Trade and other payables.....	135
21. Other provisions.....	138
22. Employee benefits.....	139
23. Other non-financial liabilities.....	141
24. Contingencies, lawsuits and restrictions.....	142
25. Capital and reserves.....	149
26. Issuance expenses and placement of shares.....	153
27. Capital management.....	154
28. Earnings (losses) per share.....	155
29. Revenue.....	156
30. Administrative and distribution expenses.....	157



31. Personnel expenses	158
32. Other income (expenses)	159
33. Finance income and finance costs	160
34. Foreign currency exchange differences	161
35. Income (expense) from inflation-adjusted units	162
36. Segmented reporting	163
37. Environment	176
38. Foreign currency	177
39. Subsequent events	178

**SMU****SMU S.A. AND SUBSIDIARIES**

INTERIM CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS OF SEPTEMBER 30, 2019 (Unaudited) AND DECEMBER 31, 2018
(In thousands of Chilean pesos - ThCh\$)

	Note	09.30.2019	12.31.2018
	N°	Unaudited ThCh\$	ThCh\$
ASSETS			
Current assets:			
Cash and cash equivalents	6	47,420,851	82,643,983
Other financial assets, current		17,005	17,897
Other non-financial assets, current	8	16,828,467	20,245,174
Trade and other receivables, current	9	39,909,593	57,597,056
Trade receivables due from related parties, current	10	1,483,761	8,739,431
Inventories	11	200,332,425	194,938,323
Current tax assets	12	3,556,265	8,058,641
Total current assets		<u>309,548,367</u>	<u>372,240,505</u>
Non-current assets:			
Other financial assets, non-current		248,926	244,749
Other non-financial assets, non-current	8	2,148,244	17,635,179
Receivables, non-current	9	1,487,126	2,738,036
Trade receivables due from related parties, non-current	10	4,000,000	-
Equity-accounted investees	15	13,377,042	2,838,872
Intangible assets other than goodwill	17	66,931,733	73,320,078
Goodwill	16	475,429,698	474,866,906
Property, plant and equipment, net	18	729,182,025	439,408,717
Deferred tax assets	12	426,232,165	429,105,580
Total non-current assets		<u>1,719,036,959</u>	<u>1,440,158,117</u>
TOTAL ASSETS		<u>2,028,585,326</u>	<u>1,812,398,622</u>

The accompanying notes are an integral part of these interim consolidated financial statements.

**SMU****SMU S.A. AND SUBSIDIARIES**

INTERIM CONSOLIDATED STATEMENTS OF FINANCIAL POSITION, CONTINUED
AS OF SEPTEMBER 30, 2019 (Unaudited) AND DECEMBER 31, 2018
(In thousands of Chilean pesos - ThCh\$)

	Note	09.30.2019	12.31.2018
	No.	Unaudited ThCh\$	ThCh\$
LIABILITIES AND EQUITY			
Current liabilities:			
Other financial liabilities, current	19	109,359,281	96,599,573
Trade and other payables	20	374,619,515	418,290,522
Trade payables due to related parties, current	10	1,579,046	3,975,801
Other provisions, current	21	3,662,129	3,318,788
Tax liabilities, current	12	797,941	-
Employee benefits, current	22	18,986,338	16,694,676
Other non-financial liabilities, current	23	5,799,544	3,107,652
Total current liabilities		<u>514,803,794</u>	<u>541,987,012</u>
Non-current liabilities:			
Other financial liabilities, non-current	19	788,255,928	567,503,809
Trade payables, non-current	20	72,944	121,017
Deferred tax liabilities	12	78,487	80,813
Employee benefits, non-current	22	1,457,517	977,078
Other non-financial liabilities, non-current	23	3,379,197	6,449,600
Total non-current liabilities		<u>793,244,073</u>	<u>575,132,317</u>
Equity:			
Share capital	25	523,741,973	523,741,973
Retained earnings (accumulated deficit)	25	47,235,451	23,091,667
Other reserves	25-26	149,560,035	148,445,653
Equity attributable to the owners of the Parent		<u>720,537,459</u>	<u>695,279,293</u>
Non-controlling interests		<u>-</u>	<u>-</u>
Total equity		<u>720,537,459</u>	<u>695,279,293</u>
TOTAL LIABILITIES AND EQUITY		<u>2,028,585,326</u>	<u>1,812,398,622</u>

The accompanying notes are an integral part of these interim consolidated financial statements.



SMU S.A. AND SUBSIDIARIES

INTERIM CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE THREE-MONTH AND NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2019 AND 2018 (Unaudited)
(In thousands of Chilean pesos - ThCh\$)

	Note	01.01.2019 09.30.2019 Unaudited ThCh\$	01.01.2018 09.30.2018 Unaudited ThCh\$	07.01.2019 09.30.2019 Unaudited ThCh\$	07.01.2018 09.30.2018 Unaudited ThCh\$
Statement of income					
Revenue	29	1,709,484,021	1,698,531,001	581,799,063	577,089,911
Cost of sales	11	<u>(1,207,057,599)</u>	<u>(1,214,159,952)</u>	<u>(409,337,871)</u>	<u>(411,983,685)</u>
Gross profit		<u>502,426,422</u>	<u>484,371,049</u>	<u>172,461,192</u>	<u>165,106,226</u>
Other income		-	-	-	-
Distribution costs	30	(23,185,738)	(20,563,698)	(8,282,840)	(6,981,068)
Administrative expenses	30	(401,477,308)	(391,819,314)	(133,288,211)	(130,355,698)
Other gains (losses)	32	(1,034,930)	(9,142,225)	(620,391)	(1,305,043)
Finance income	33	660,582	1,041,745	197,510	245,536
Finance costs	33	(37,828,946)	(45,920,187)	(13,273,840)	(10,199,201)
Share of loss on associates and joint ventures using the equity method	15	(2,988,018)	(2,172,896)	(920,733)	(1,064,817)
Foreign currency translation difference	34	(88,221)	750,079	(206,791)	(293,863)
Gain (loss) on income-adjusted units	35	<u>(7,925,820)</u>	<u>(12,979,412)</u>	<u>(2,304,105)</u>	<u>(4,744,758)</u>
Gain (loss) before taxes		<u>28,558,023</u>	<u>3,565,141</u>	<u>13,761,791</u>	<u>10,407,314</u>
Income tax benefit (expense)	12	<u>(4,414,239)</u>	<u>18,792,901</u>	<u>(3,464,062)</u>	<u>(3,005,604)</u>
Profit from continuing operations		<u>24,143,784</u>	<u>22,358,042</u>	<u>10,297,729</u>	<u>7,401,710</u>
Loss from discontinued operations	13	-	(179,470)	-	-
Profit for the year		<u>24,143,784</u>	<u>22,178,572</u>	<u>10,297,729</u>	<u>7,401,710</u>
Profit attributable to:					
Owners of the Parent	28	24,143,784	22,178,572	10,297,729	7,401,710
Non-controlling interests	28	-	-	-	-
Profit for the year		<u>24,143,784</u>	<u>22,178,572</u>	<u>10,297,729</u>	<u>7,401,710</u>
Earnings per share					
Basic earnings per share:					
Basic earnings per share	28	<u>0.00418</u>	<u>0.00386</u>	<u>0.00178</u>	<u>0.00128</u>
Basic earnings per share from continuing operations		0.00418	0.00389	0.00178	0.00128
Basic (losses) earnings per share from discontinued operations		-	(0.00003)	-	-
Diluted earnings per share:					
Diluted earnings per share	28	<u>0.00418</u>	<u>0.00386</u>	<u>0.00178</u>	<u>0.00128</u>
Diluted earnings per share in discontinuing operations		0.00418	0.00389	0.00178	0.00128
Basic losses (earnings) per share from discontinued operations		-	(0.00003)	-	-
Statement of comprehensive income					
Profit for the year		24,143,784	22,178,572	10,297,729	7,401,710
Components of other comprehensive income that will be reclassified to profit or loss for the year, before tax					
Foreign currency translation difference		1,114,382	809,547	771,697	161,080
Gain from hedging derivative instruments	25	-	4,600,171	-	-
Total other comprehensive income that will be reclassified to profit for the year, before tax		<u>1,114,382</u>	<u>5,409,718</u>	<u>771,697</u>	<u>161,080</u>
Income tax related to components of other comprehensive income that will be reclassified to profit or loss for the year					
Income tax related to cash flow hedges in other comprehensive income	25	-	-	-	-
Accumulated income taxes related to components of other comprehensive income that will be reclassified to profit or loss for the year		-	-	-	-
Other comprehensive income		<u>1,114,382</u>	<u>5,409,718</u>	<u>771,697</u>	<u>161,080</u>
Total comprehensive income		<u>25,258,166</u>	<u>27,588,290</u>	<u>11,069,426</u>	<u>7,562,790</u>
Comprehensive income attributable to:					
Comprehensive income (loss) attributable to the owners of the Parent		25,258,166	27,588,290	11,069,426	7,562,790
Comprehensive income (loss) attributable to non-controlling interests		-	-	-	-
Total comprehensive income		<u>25,258,166</u>	<u>27,588,290</u>	<u>11,069,426</u>	<u>7,562,790</u>

The accompanying notes are an integral part of these interim consolidated financial statements.

SMU S.A. AND SUBSIDIARIES

INTERIM CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2019 AND 2018 (Unaudited)
(In thousands of Chilean pesos - ThCh\$)

	Note No.	Changes in other reserves						Retained earnings (losses) ThCh\$	Equity attributable to the owners of the Parent ThCh\$	Non-controlling interests ThCh\$	Total equity ThCh\$
		Share capital ThCh\$	Share premium ThCh\$	Translation reserve ThCh\$	Hedge reserve ThCh\$	Other miscellaneous reserves ThCh\$	Total other reserves ThCh\$				
Opening balance as of January 1, 2019	25	523,741,973	-	3,632,406	-	144,813,247	148,445,653	23,091,667	695,279,293	-	695,279,293
Comprehensive income											
Gain for the year		-	-	-	-	-	-	24,143,784	24,143,784	-	24,143,784
Other comprehensive income	25	-	-	1,114,382	-	-	1,114,382	-	1,114,382	-	1,114,382
Total comprehensive income		-	-	1,114,382	-	-	1,114,382	24,143,784	25,258,166	-	25,258,166
Dividends	25	-	-	-	-	-	-	-	-	-	-
Other	25	-	-	-	-	-	-	-	-	-	-
Issuance of shares		-	-	-	-	-	-	-	-	-	-
Increase (decrease) for transfers and other changes	25	-	-	-	-	-	-	-	-	-	-
Closing balance as of September 30, 2019 (Unaudited)	25	523,741,973	-	4,746,788	-	144,813,247	149,560,035	47,235,451	720,537,459	-	720,537,459

	Note No.	Changes in other reserves						Retained earnings (losses) ThCh\$	Equity attributable to the owners of the Parent ThCh\$	Non-controlling interests ThCh\$	Total equity ThCh\$
		Share capital ThCh\$	Share premium ThCh\$	Translation reserve ThCh\$	Hedge reserve ThCh\$	Other miscellaneous reserves ThCh\$	Total other reserves ThCh\$				
Opening balance as of January 1, 2018	25	1,129,902,545	65,262,500	2,301,734	(4,600,171)	139,975,970	137,677,533	(740,067,795)	592,774,783	(9)	592,774,774
Comprehensive income											
Gain for the year		-	-	-	-	-	-	22,178,572	22,178,572	-	22,178,572
Other comprehensive income	25	-	-	809,547	4,600,171	-	5,409,718	-	5,409,718	-	5,409,718
Total comprehensive income		-	-	809,547	4,600,171	-	5,409,718	22,178,572	27,588,290	-	27,588,290
Other		-	-	-	-	-	-	257,775	257,775	-	257,775
Issuance of shares		37,000,000	37,000,000	-	-	(518,000)	(518,000)	-	73,482,000	9	73,482,009
Increase (decrease) for transfers and other changes	25	(643,160,572)	(102,262,500)	-	-	5,355,276	5,355,276	739,778,461	(289,335)	-	(289,335)
Closing balance as of September 30, 2018 (Unaudited)	25	523,741,973	-	3,111,281	-	144,813,246	147,924,527	22,147,013	693,813,513	-	693,813,513

The accompanying notes are an integral part of these interim consolidated financial statements.



SMU



SMU S.A. AND SUBSIDIARIES

INTERIM CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2019 AND 2018 (Unaudited)
(In thousands of Chilean pesos - ThCh\$)

Statement of Cash Flows - Direct Method	Note	01.01.2019	01.01.2018
		09.30.2019	09.30.2018
		Unaudited	Unaudited
	No.	ThCh\$	ThCh\$
Cash flows from (used in) operating activities			
Classes of cash receipts from operating activities			
Cash receipts from sale of goods and rendering of services		2,046,838,451	2,028,764,985
Classes of cash payments			
Payments to suppliers for goods and services		(1,671,945,213)	(1,692,181,527)
Payments to and on behalf of employees		(167,749,954)	(173,135,987)
Other payments for operating activities		(84,996,395)	(69,733,473)
Cash flows generated from operating activities		122,146,889	93,713,998
Dividends received, recorded as operating activities		-	-
Interest received, recorded as operating activities		660,582	770,689
Net cash generated from operating activities		122,807,471	94,484,687
Cash flows from (used in) investing activities			
Cash flows from the loss of control of subsidiaries or other businesses, classified as investing activities		-	38,742,937
Cash flows used to obtain control over subsidiaries or other businesses, classified as investing activities		-	(329,810)
Cash flows used for the acquisition of non-controlling interest		(5,656,126)	(1,284,685)
Loans granted to related parties		(4,000,000)	(1,010,985)
Proceeds from sale of property, plant and equipment, recorded as investing activities		-	67,578
Acquisition of property, plant and equipment, recorded as investing activities		(28,139,851)	(26,406,626)
Acquisition of intangible assets, recorded as investing activities		(3,374,911)	(3,491,713)
Collections from related parties		52,636	245,272
Net cash from (used in) investing activities		(41,118,252)	6,531,968
Cash flows from (used in) financing activities			
Proceeds from the issue of shares	25	-	74,000,000
Proceeds from borrowings, classified as financing activities			
Proceeds from borrowings	19	92,938,148	108,952,885
Repayment of borrowings, classified as financing activities	19	(140,616,438)	(239,522,658)
Cash payments for liabilities under finance lease agreements, classified as financing activities	19	(30,848,430)	(12,416,371)
Interest paid, classified as financing activities	19	(38,385,631)	(46,629,959)
Net cash from (used in) financing activities		(116,912,351)	(115,616,103)
Increase (decrease) in cash and cash equivalents before the effect of changes in exchange rate		(35,223,132)	(14,599,448)
Effects of movements in exchange rates on cash and cash equivalents			
Increase (decrease) in cash and cash equivalents		(35,223,132)	(14,599,448)
Cash and cash equivalents as of January 1	6	82,643,983	110,540,362
Cash and cash equivalents as of September 30	6	47,420,851	95,940,914

The accompanying notes are an integral part of these interim consolidated financial statements.

**SMU**

SMU S.A. AND SUBSIDIARIES

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS AS OF SEPTEMBER 30, 2019.

(In thousands of Chilean pesos - ThCh\$)

1. GENERAL INFORMATION

SMU S.A., TAX ID 76.012.676-4 (hereinafter also the “Parent Company”, the “Company”, the “Group”, the “SMU Group” or “SMU” or SMU and Subsidiaries) was incorporated as a publicly-held shareholders’ corporation (unlisted) on February 22, 2008. The Company is engaged in the investment in movable and immovable property on its own or on behalf of third parties, the management of such assets, rendering of management services, organization and management of companies and provision of financial, business, economic, organizational, tax, legal and marketing advisory services. The address of the Company’s registered office is Cerro el Plomo 5680, floor 10, Municipalidad de Las Condes, Santiago, Chile.

The Company is registered under No. 1076 with the Securities Register of the Financial Market Commission (former Superintendence of Securities and Insurance of Chile).

The SMU Group is controlled by the following companies: Inversiones SMU Matriz Ltda., CorpGroup Holding Inversiones Ltda., CorpGroup Inversiones Ltda. , Inversiones SAMS SpA, Fondo de Inversión Privado Gamma, Fondo de Inversión Privado Épsilon, CorpGroup Inversiones Ltda. and Retail Holding S.A. with total ownership interest of 52.50% at the end of this period.

As of September 30, 2019, the controlling shareholder of the SMU Group is the Saieh family through ownership interest of 46.80% through investments in the following companies: Inversiones SMU Matriz Ltda., CorpGroup Holding Inversiones Ltda., CorpGroup Inversiones Ltda., Inversiones SAMS SpA, Fondo de Inversión Privado Gamma, Fondo de Inversión Privado Épsilon and Retail Holding S.A.

Since its inception, the SMU Group has acquired and integrated more than 58 supermarket chains, achieving as of June 30, 2019 a market share of 20.37% in the supermarket industry, considering the last 12 months.

The SMU Group started at the end of 2007 when the Saieh family, an economic group with presence in the financial, hotel, and mass media industries who control the CorpGroup, after conducting an study of the industry, acquired the Unimarc supermarket chain, which had domestic coverage through 41 supermarkets. Subsequently, on November 28, 2007, the shareholders of Rendic Hermanos S.A., a company engaged in the operation of a regional supermarket chain through 23 supermarkets under the "Deca" brand, located in the city of Coquimbo, agreed to a merger with SMU Comercial S.A., the latter owned and controlled by the Saieh family. Through this transaction, SMU acquired control of Rendic Hermanos S.A.



SMU



The newly formed supermarket group began a rapid expansion through the acquisition of several regional supermarket chains; e.g., Supermercados El Pilar, Euromarket, Ribeiro, Puerto Cristo, Súper 10, Bryc, Abu Gosch, La Bandera Azul, Ofermax and Vegamercado, among others.

During 2010, simultaneous to the acquisition of the regional chains, SMU entered into the convenience stores and web-based sales markets with the acquisition of OK Market S.A. and Telemercados Europa S.A., respectively.

During 2011, the SMU Group started its expansion into other lines of business and foreign markets. During January 2011, the Company entered into the construction supplies business through the acquisition of the Construmart chain, operating 31 stores under the Construmart brand and 69 associated stores operating as franchise under the Ferrexperto Brand. The SMU Group also entered the Peruvian market through the acquisition of Alvi Supermercados Mayoristas S.A., a company operating in Peru under the Mayorsa brand. Such an expansion both in the Peruvian market and the construction product business, continued with the integration in 2011 of the Maxi Bodega and Don Vitto Peruvian chains, as well as the acquisition of minor hardware stores such as Ferreterías Camarena, Ferretería Toral and Ferretería Rodríguez.

On September 17, 2011, SMU S.A. merged with Supermercados del Sur S.A. adding 110 new stores to its supermarket chain, thereby consolidating to become one of the most significant players in the industry.

On January 29, 2015, the Rendic family sold to Corp Group Holding Inversiones Limitada (“Corp Group”), a related entity of the current Parent, all its ownership in SMU S.A., equivalent to 13.88%. By virtue of this disposal, Corp Group, jointly with other vehicles controlled by the Group, now owns 78.59% of the shares issued by SMU S.A.

At the Shareholders’ Meeting held on December 30, 2015, an increase of the Company’s capital was agreed in the amount of ThCh\$230,000,000 through the issuance of 2,486,486,486 same-series shares. On January 24, 2017, the Company performed a placement of 1,150,000,000 shares collecting ThCh\$129,950,000. On November 16, 2017, the Company performed a placement of 575,000,000 shares collecting ThCh\$94,875,000. Finally, on January 22, 2018, the Company performed a placement of 400,000,000 shares collecting ThCh\$74,000,000. Such placements were conducted through the mechanism called Order Book auction at the Santiago Stock Exchange, Stock Exchange.

Accordingly, and as a result of the the waiver of all preferential subscription rights associated with the capital increases indicated at the Extraordinary Shareholders’ Meeting held on December 2, 2016, the controlling group ownership interest in SMU has decreased.

SMU S.A. and its subsidiaries operate supermarkets in Chile under the brands Unimarc, Mayorista 10, OK Market, Telemercados, and Alvi.



SMU



Until April 2018, the SMU Group operated through 2 business segments: the supermarkets, which includes retailers, wholesalers, convenience stores and web-based sales, and a business segment which comprises sales of construction supplies, which is recorded as available-for-sale (See Note 2 Basis of presentation of the financial statements and Note 13 Available-for-sale assets).

On April 27, 2018, the sale of Construmart S.A. was completed when the closing conditions agreed by both parties were met and where the buyer acquired 100% of Construmart's shares.

As of September 30, 2019, total employees in the supermarket segment amounted to 29,872 (29,638 employees as of September 30, 2018), whereas the average number of employees for the nine-month period ended September 30, 2019 amounted to 30,148 employees (30,004 employees for the nine-month period September 30, 2018).



SMU



1.1 DESCRIPTION OF BUSINESS

Segment information

The SMU Group presents segment information based on the financial information made available to the key decision makers (Directors), related to matters such as measurement of profitability and assignment of investments, in accordance with IFRS 8 “Operating Segments.”

(i) Supermarket segment:

- Supermercados Unimarc

Unimarc has a neighborhood supermarket approach: providing a comfortable, quick store mainly with a food-based product mix, providing good services and quality.

As of September 30, 2019, Unimarc has 290 stores, all of them are leased.

- Mayorista 10 and Alvi

Mayorista 10, and Alvi are wholesale supermarkets, focused on offering the best price-quantity ratio in the market. They stand out for its cross-cutting target market, where Mayorista 10 is focused on offering low prices to end consumers and Alvi focused on small traders and institutions offering a full mix of products and a price-quality alternative. They have a specialized mix, mainly based on groceries. As of September 30, 2019, Mayorista 10, and Alvi have 99 stores, all of them are leased.

- Mayorsa and Maxi Ahorro (Peru)

Mayorsa S.A. has 24 stores (4 owned and 20 leased) located in Lima, Peru, under the brands Mayorsa (7), and Maxi Ahorro (17), in the wholesale supermarket format, for the sale of groceries and related products.

- OK Market

As the leader of the convenience store format in Chile, OK Market improves the ease of buying, providing quick service, comfortable locations that are close to homes and work places, has extensive open hours and a mix of items that meet the needs of its customers. It also has a wide variety of pre-prepared meals, snacks, beverage, bakery and pastry, in a modern service environment.

Since it was acquired by the Group in January 2010, it has opened new stores and achieved 121 total stores; all of them are leased as of September 30, 2019.



SMU



- **Telemercados**

Telemercados was acquired in November 2010 and operates using a web-based sales system and a call-center that allows successfully serving over 80,000 annual orders through its own distribution center, and has become the significant delivery segment supermarket in Chile, mainly due to the constant innovation in the product delivery systems, achieving an excellence service level.

As of September 30, 2019, the Company has 534 stores in total, including 24 supermarkets in Peru (527 as of September 30, 2018).

(ii) Construction supply segment:

In the integration and diversification process of its retail chain, SMU incorporated in 2011 the Construmart S.A. construction supply chain and its network. This segment was recorded as available-for-sale (See Note 2 Basis of presentation of the financial statements and Note 13 Available-for-sale assets).

On April 27, 2018, the sale of Construmart S.A. was completed when the closing conditions agreed by both parties were met and where the buyer acquired 100% of Construmart's shares.

**SMU**

2. BASIS OF PRESENTATION AND CONSOLIDATION

Basis of the presentation and preparation of the interim consolidated financial statements.

The interim consolidated financial statements of the SMU S.A. and its subsidiaries as of September 30, 2019 and December 31, 2018, have been prepared in accordance with International Financial Reporting Standards (IFRS), as issued by the International Accounting Standards Board (IASB). These financial statements were approved for issuance by the Board of Directors on November 25, 2019.

The interim consolidated financial statements of SMU S.A. and its subsidiaries as of September 30, 2019 (unaudited) and December 31, 2018 are presented in thousands of Chilean pesos.

The interim consolidated financial statements have been prepared based on the accounting records maintained by the Company and its subsidiaries.

The translation of these financial statements is provided as a free translation from the Spanish language original, which is the official and binding version. Such translation has been made solely for the convenience of non-Spanish readers.

Periods covered by the Consolidated Financial Statements

The interim consolidated financial statements of SMU S.A. and its subsidiaries comprise the interim consolidated statements of financial position as of September 30, 2019 (unaudited) and December 31, 2018, and the interim consolidated statements of comprehensive income for the nine and three-month periods ended September 30, 2019 and 2018 (both unaudited), and the interim consolidated statements of changes in equity and interim consolidated cash flows for the nine-month period ended September 30, 2019 and 2018 (both unaudited).

Comparative Information

The interim consolidated financial statements as of September 30, 2019 (unaudited) are presented with their comparative information as of December 31, 2018. The interim consolidated statements of comprehensive income, the interim consolidated statements of changes in net equity and interim consolidated cash flows for the nine-month period ended September 30, 2019 (unaudited) present the related comparative information as of September 30, 2018 (unaudited).

Classification of the consolidated statements of financial position

Balances in the consolidated statement of financial position of SMU S.A. and its subsidiaries are classified on the basis of their maturities – i.e., balances maturing within twelve months or less are classified as current; whereas balances maturing in periods exceeding twelve months are classified as non-current. Any obligations maturing within less than twelve months, but whose long-term refinancing is guaranteed at the SMU Group's discretion through unconditionally available loan contracts considering maturities at long-term could be classified as non-current liabilities.

**SMU**

Statements of comprehensive income

SMU and its subsidiaries have opted to present their interim consolidated statements of comprehensive income classified by function.

Statements of cash flows

SMU S.A. and its subsidiaries present their interim consolidated statements of cash flows using the direct method.

Basis of consolidation

(i) Business combinations

Business combinations are accounted for using the acquisition method as at the acquisition date – i.e. when control is transferred to the Group. The consideration transferred in the acquisition is generally measured at fair value, as are the identifiable net assets acquired. Any resulting goodwill is tested for impairment on an annual basis.

When the excess is negative, a bargain purchase gain is recognized immediately in profit or loss. Transactions costs, other than those associated with the issue of debt or equity securities, that the Group incurs in connection with a business combination are expensed as incurred.

The consideration transferred does not include amounts related to the settlement of pre-existing relationships. Such amounts are generally recognized in profit or loss.

Any contingent consideration payable is measured at fair value at the acquisition date. If the contingent consideration is classified as equity, then it is not remeasured and settlement is accounted for within equity. Otherwise, subsequent changes in the fair value of the contingent consideration are recognized in profit or loss.

If share-based payment awards (replacement awards) are required to be exchanged for awards held by the acquiree's employees (acquiree's awards), then all or a portion of the amount of the acquirer's replacement awards is included in measuring the consideration transferred in the business combination. This determination is based on the market-based value of the replacement awards compared to the market-based value of the acquiree's awards and the extent to which the replacement awards relate to past service prior to the business combination.

(ii) Non-controlling interests

Non-controlling interests are measured at their proportionate share of the acquiree's identifiable net assets at the date of acquisition.

Changes in the Group's interest in a subsidiary that do not result in a loss of control are accounted for as equity transactions.

**(iii) Subsidiaries**

Subsidiaries are entities controlled by the Group. The Group controls an investee when it is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee. The financial statements of subsidiaries are included in the consolidated financial statements from the date that control commences until the date that control ceases.

(iv) Loss of control

On the date of loss of control, the Group derecognizes the assets and liabilities of the subsidiary, any non-controlling interests and the other components of equity related to the subsidiary. Any surplus or deficit arising on the loss of control is recognized in profit or loss. If the Group retains any interest in the previous subsidiary, then such interest is measured at fair value at the date that control is lost.

(v) Investments in associates and jointly controlled entities (equity-accounted investees)

The Group's interests in equity-accounted investees include interests in associates and joint ventures.

Associates are those entities in which the Group has significant influence, but not control or joint control, over the financial and operating policies. Jointly controlled entities are those entities over whose activities the Group has joint control by way of an agreement that gives the right to the net assets of the investee and gives no rights for its assets and obligations for its liabilities.

Investments in associates and jointly controlled entities are accounted for under the equity method. They are initially recognized at cost, which includes transaction costs.

Subsequent to initial recognition, the consolidated financial statements include the Group's share of profit or loss and comprehensive income (loss) of equity-accounted investees until the date in which the significant influence or joint control cease.

(vi) Transactions eliminated in consolidation

Intra-group balances and transactions, and any unrealized income and expenses arising from intra-group transactions, are eliminated. Unrealized gains arising from transactions with equity accounted investees are eliminated against the investment to the extent of the Group's interest in the investee. Unrealized losses are eliminated in the same way as unrealized gains, but only to the extent that there is no evidence of impairment.



SMU



Consolidated Group

Companies included in the consolidated financial statements of SMU S.A. and subsidiaries are as follows:

Tax ID Number	Company	Functional currency	Ownership percentage			
			09.30.2019		12.31.2018	
			Direct %	Indirect %	Total %	Total %
Direct subsidiaries						
76.147.279-8	Inversiones SMU Ltda.	Chilean peso	99.99	0.01	100.00	100.00
76.142.764-4	Inversiones SMU S.p.A	Chilean peso	100.00	-	100.00	100.00
76.023.547-4	Omicron S.p.A.	Chilean peso	100.00	-	100.00	100.00
76.007.938-3	Inversiones Omega Ltda.	Chilean peso	99.99	0.01	100.00	100.00
76.203.126-4	Unidata S.A.	Chilean peso	99.92	0.08	100.00	100.00
Indirect subsidiaries						
76.012.833-3	Súper 10 S.A.	Chilean peso	-	100.00	100.00	100.00
81.537.600-5	Rendic Hermanos. S.A.	Chilean peso	-	99.99	99.99	99.99
76.084.682-1	OK Market S.A.	Chilean peso	-	100.00	100.00	100.00
85.641.200-8	Abu Gosch y Cia. Ltda.	Chilean peso	0.54	99.46	100.00	100.00
87.711.200-4	Telemercados Europa S.A.	Chilean peso	-	100.00	100.00	100.00
76.051.947-2	Servicios Logísticos La Serena S.A.	Chilean peso	0.10	99.90	100.00	100.00
76.051.937-5	Servicios Logísticos Santiago S.A.	Chilean peso	0.10	99.90	100.00	100.00
76.033.021-3	Escuela de Capacitación y Oficinas Supermercadistas Ltda.	Chilean peso	-	100.00	100.00	100.00
96.618.540-6	ALVI Supermercados Mayoristas S.A.	Chilean peso	-	100.00	100.00	100.00
78.381.240-1	ALVI Servicios Logísticos Ltda.	Chilean peso	0.13	99.87	100.00	100.00
96.781.670-1	Servi 2000 S.A.	Chilean peso	-	100.00	100.00	100.00
76.948.390-K	Red de Apoyo S.A.	Chilean peso	-	100.00	100.00	100.00
Foreign	SMU Perú S.A.C.	Peruvian sol	-	100.00	100.00	100.00
Foreign	Mayorsa S.A.	Peruvian sol	-	100.00	100.00	100.00
Foreign	Pacucha S.A.	Peruvian sol	-	100.00	100.00	100.00
76.147.310-7	Supermercados Chile S.A.	Chilean peso	-	100.00	100.00	100.00
76.027.259-0	Inversiones del Sur S.A.	Chilean peso	-	100.00	100.00	100.00
76.027.289-2	Mayorista del Sur Ltda.	Chilean peso	-	100.00	100.00	100.00
76.027.291-4	Supermercados del Sur Ltda.	Chilean peso	-	100.00	100.00	100.00
76.032.752-2	Puerto Varas S.A.	Chilean peso	-	100.00	100.00	100.00
76.032.772-7	Valdivia S.A	Chilean peso	-	100.00	100.00	100.00
76.032.763-8	Paloma S.A.	Chilean peso	-	100.00	100.00	100.00
76.032.749-2	San Sebastián S.A.	Chilean peso	-	100.00	100.00	100.00
76.032.756-5	Chiloé S.A.	Chilean peso	-	100.00	100.00	100.00
76.029.643-0	Comercializadora del Sur Uno Ltda.	Chilean peso	-	100.00	100.00	100.00
76.029.209-5	Comercializadora del Sur Dos Ltda.	Chilean peso	-	100.00	100.00	100.00
76.029.208-7	Comercializadora del Sur Tres Ltda.	Chilean peso	-	100.00	100.00	100.00
76.029.661-9	Comercializadora del Sur Cuatro Ltda.	Chilean peso	-	100.00	100.00	100.00
76.029.738-0	Comercializadora del Sur Cinco Ltda.	Chilean peso	-	100.00	100.00	100.00
76.029.743-7	Comercializadora del Sur Seis Ltda.	Chilean peso	-	100.00	100.00	100.00
76.139.841-5	Inmobiliaria SMU S.A. (*)	Chilean peso	-	100.00	100.00	100.00

(*) On June 29, 2018, the subsidiary Rendic Hermanos S.A. acquired 99.9999% of this Company, with an effect on retained earnings of ThCh\$257,775.



Functional and presentation currency

The financial statements of each of the companies included in these consolidated financial statements are presented using the currency of the primary economic environment in which the entity operates (the “functional currency”).

The functional currency of the Company is the Chilean peso whereas the functional currency of Peruvian subsidiaries is the Peruvian sol.

For purposes of the consolidated financial statements, the statements of comprehensive income and statements of financial position of each company is stated in thousands of Chilean pesos, which is the functional currency of SMU S.A. and the presentation currency for the consolidated financial statements.

For purposes of presentation of the consolidated financial statements, the financial statements of the subsidiaries whose functional currencies are other than the Chilean peso have been translated to Chilean pesos in accordance with IAS 21, through the translation of assets and liabilities, at the exchange rate prevailing at each period-end, and revenue and expenses at the average exchange rate of each month (see Basis of translation). Foreign currency translation gains and losses from the conversion to Chilean pesos of the financial statements of subsidiaries whose functional currencies are different from Chilean pesos are classified in the caption “Translation reserves.”

Basis of translation

Assets and liabilities in United States dollars (US\$), Peruvian soles (PEN) and Unidades de Fomento (UF) (inflation-adjusted units) have been translated to Chilean pesos (Ch\$) at the exchange rates prevailing at each period-end, as follows:

Period	USD (1)	UF (2)	EURO (3)	Peruvian sol (PEN)
	\$	\$		\$
09.30.2019	728.21	28,048.53	793.86	215.77
12.31.2018	694.77	27,565.79	794.75	206.35

- (1) The variation of dollar exchange rate applied above the balances with financing entities, obligations with the public and trade payables due to related parties, is recorded in the consolidated statement of comprehensive income in the caption “Foreign currency translation difference”.
- (2) The variation in the exchange rate for “Unidades de Fomento” (UF) applied on the balances with financial institutions, bonds payable and promissory notes, trade payables due to related parties and finance leases is recorded in the consolidated statement of comprehensive income in the caption “Income (expenses) from inflation adjusted units”.
- (3) The variation in the exchange rate for Euro applied on the balances with financial entities is recorded in the consolidated statement of comprehensive income in the caption “Foreign currency translation difference.”



SMU



Offsetting of balances and transactions

Generally, in the financial statements, there is no offsetting of assets and liabilities or revenue and expenses, except for those cases where such offsetting is required or permitted by any IFRS and such presentation is the reflection of the substance of the transaction.

Revenues and expenses generated by transactions which contractually or mandatorily because of a law contemplate the possibility of offsetting in SMU and its subsidiaries and where SMU has the intent of settling its net amount or realizing the asset and pay the liability simultaneously are recorded as net amounts in profit or loss for the period.



3. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies set out below have been applied consistently in all periods presented in these consolidated financial statements, and have been applied consistently by Group entities.

a. Financial instruments

A financial instrument is any contract that generates, simultaneously, a financial asset in one entity and a financial liability or equity instrument in another entity.

Non-derivative financial assets

The Group classifies its non-derivative financial assets, as either permanent or seasonal, excluding equity-accounted investees and non-current held-for-sale assets in three categories:

(i) Amortized cost:

This category includes financial assets meeting the following conditions (i) the business model supporting it is intended to maintain financial assets to obtain contractual cash flows, and accordingly, (ii) the contractual terms of financial assets generate in certain dates solely cash flows comprised of payments of capital and interests (SPPI criteria).

Financial assets complying with the conditions established in IFRS 9, and to be measured at amortized cost in the Group are as follows: receivables, loans and cash equivalents. These assets are recognized at amortized cost, which corresponds to the initial fair value less principal repayments made, plus uncollected accrued interests calculated using the effective interest method.

The effective interest method is a method of calculating the amortized cost of an asset or a financial liability (or of a group of financial assets or liabilities) and of allocating finance income or finance costs expense to the underlying period. The effective interest rate is the rate that exactly discounts the estimated future cash payments and receipts through the expected life of the financial asset or liability (or, where appropriate, a shorter period) to the net carrying amount of the financial asset or liability.

(ii) Financial assets at fair value through other comprehensive income:

This category includes financial assets meeting the following conditions: (i) classified in a business model intended to maintain financial assets to collect contractual cash flows and sale them, and accordingly, (ii) contractual conditions meeting the SPPI criteria.

Such investments are recognized in the consolidated statement of financial position at their fair value when they can be estimated reliably. Fair value variations, net of tax effects, are recognized in the consolidated statement of comprehensive income: Other comprehensive income, until the disposal of such investments, which then the accumulated amount in these caption is fully charged to the profit or loss for the period.



If the fair value is lower than the acquisition cost, and there is objective evidence that the asset is impaired that cannot be considered temporary, the difference is recognized directly in losses for the period.

(iii) Financial assets at fair value through profit or loss:

Includes the trading portfolio and those financial assets that were designated as such at the time of their initial recognition and which are managed and assessed at fair value, and financial assets that do not meet the conditions to be classified in the previous two categories.

They are valued in the consolidated statement of financial position at fair value and changes in their value are recognized directly in profit or loss as they occur.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, in banks, term deposits and other short-term highly-liquid investments (equal to or of less than 90 days from the investment date) that are readily converted into cash and have low risk of changes in their amount.

Financial liabilities other than derivatives

Financial liabilities are generally recognized for the cash received, net of the costs incurred during the transaction. In subsequent periods, these obligations are measured at amortized cost using the effective interest rate method.

Derivative financial assets and financial liabilities

The Group uses derivative financial instruments to hedge its foreign currency and interest rate risk exposures. Embedded derivatives, if any, are separated from the host contract and accounted for separately if certain criteria are met.

- Embedded derivatives

The SMU Group assesses the existence of embedded derivatives in financial instrument contracts to determine whether its features and risks are closely related to the host contract, provided the set is not accounted for at fair value. If not closely related, they are separately accounting for and the fluctuations in fair value are recorded in profit or loss. As of September 30, 2019, SMU had concluded that no separable embedded derivatives exist in its contracts.



- Derivatives and hedge transactions

The Company's derivatives correspond mainly to contracted transactions in order to hedge the interest rate and/or exchange rate risk inherent to them aiming at significantly removing or reducing these risks in the underlying hedged transactions.

Derivatives are recognized at fair value at the date of the statement of financial position. For financial derivatives, when their value is positive, they are recorded in "Other financial assets" and when their value is negative they are recorded in "Other financial liabilities".

Changes in fair value are recognized directly in profit or loss, except where the derivative has been designated as a hedging instrument and all the conditions established by IFRS are applied to hedge accounting, in which case its recognition is as follows:

- Fair value hedges: the portion of the underlying item for which the risk is being hedged is measured at its fair value as well as the hedging instrument, and the changes in the value of both are recognized in the statement of comprehensive income, netting the effects under the same caption in the statement of comprehensive income.
- Cash flow hedges: changes in the fair value of the derivatives are recognized, when these hedges are effective, in a Total Equity reserve denominated "Cash flow hedges". The accumulated loss or gain in such caption is transferred to the statement of comprehensive income to the extent that the underlying has an impact on the statement of comprehensive income due to the hedged risk, netting that effect in the same caption in the statement of comprehensive income.

The results corresponding to the ineffective portion of the hedges are recorded directly in the statement of comprehensive income.

When a hedge instrument expires or is disposed of, or no longer meets the criteria to be recognized using the hedge accounting treatment, any accumulated gains or losses in equity until that date are included in equity and recognized when the forecasted transaction affects the profit or loss. When the forecasted transaction is no longer expected to occur, then the balance accumulated in equity is reclassified immediately to the statement of profit or loss.

b. Prepayments - Advertising and insurance expenses are recognized as expense in the period in which the appropriate service is accrued.

c. Inventories - Inventories are measured at the lower of acquisition cost and net realizable value.

The cost of inventories includes all costs involved in the acquisition, transfer, distribution and any other costs required to be incurred to bring them to their working condition and location in the respective stores and warehouses. The calculation of the unit cost is based on the "weighted average cost".



The net realizable value of the cost of inventories is subject to adjustment against profit or loss in those cases where their cost exceeds their net realizable value. Net realizable value is defined as the estimated sales price in the ordinary course of business less all the estimated costs that will be incurred in the trading, sales, distribution and other processes.

d. Impairment of assets - SMU uses the following criteria to assess impairment, if any.

d.1 Financial assets:

IFRS 9 replaced the “incurred loss” model in IAS 39 with an “expected credit loss” (ECL). This requires a considerable judgment on how changes in economic factors affect the ECL, which will be determined based on a weighted probability.

This new expected loss model is applied to all financial assets measured at amortized cost or fair value through other comprehensive income (FVOCI). Except for investments in equity securities, the loss amounts are measured on either of the following bases:

- 12-month ECLs. These are ECLs that result from possible default events within the 12 months after the reporting date; and
- lifetime ECLs. These are ECLs that result from all possible default events over the expected life of a financial instrument.

Lifetime ECL measurement applies if the credit risk of a financial asset at the reporting date has increased significantly since initial recognition and 12-month ECL measurement applies if it has not. An entity may determine that a financial asset’s credit risk has not increased significantly if the asset has low credit risk at the reporting date. However, lifetime ECL measurement always applies for trade receivables and contract assets without a significant financing component; an entity may choose to apply this policy also for trade receivables and contract assets with a significant financing component.

d.2 Non-financial assets:

At least on an annual basis, the Company and its subsidiaries assess whether there is objective evidence that an asset is impaired. If such indicators exist or when an asset is annually tested for impairment, the recoverable amount is estimated for the individual asset. The recoverable amount of an asset or cash generating unit (CGU) or groups of CGUs is the greater of its value in use and its fair value less costs to sell. If it is not possible to estimate the recoverable amount of the individual asset, an entity shall determine the recoverable amount of the cash-generating unit to which the asset belongs. When the carrying amount of an asset exceeds its recoverable amount, the asset is considered to be impaired and the amount recognized reduces its recoverable amount.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset or CGU. To determine the fair value less cost to sell, the Group uses an appropriate valuation model. Such calculations are



confirmed by valuation multiples, quoted share prices for the subsidiaries quoted in an active market or other available fair value indicators.

Assets other than goodwill are assessed at each period-end to determine whether there are indications that previously recognized impairment may no longer exist or may have decreased. If any such indication exists, the Company and its subsidiaries estimate the recoverable value. A previously recognized impairment loss is only reversed if there has been a change in the estimates used to determine the recoverable value of the asset, since the last impairment loss was recognized. If that is the case, the carrying amount of the asset is increased to its recoverable value.

This increased amount may not exceed the carrying value that would have been determined, net of depreciation, if an impairment loss had not been recognized in prior years. Any such reversal is recognized in the statement of income unless an asset is recorded at the revalued amount, in which case the reversal is treated as a revaluation increase.

The following criteria are also applied in evaluating the impairment of specific assets:

(i) Goodwill - Goodwill generated in a business combination represents the excess of consideration transferred on net amounts as of the acquisition date of identifiable assets acquired and liabilities assumed, measured at fair value. The measurement is performed on a provisional basis at the date in which the control of the acquired is assumed reviewing this over a maximum term of one year from the acquisition date.

In the event that the final determination of goodwill is performed in the financial statements of the year following the acquisition of the share in the acquiree, the captions of the prior year presented for comparative purposes are modified to include the amounts of assets and liabilities acquired and final goodwill from the date of acquisition of the interest.

Goodwill is not subject to amortization. Instead, once a year (as of September) or when any indication of impairment exists, the Company estimates whether such impairment exists that decreases its recoverable amount to an amount lower than its carrying amount.

(ii) Intangible assets other than goodwill - Impairment of intangible assets are tested annually either individually or at the cash-generating unit level, as applicable..

(iii) Investments in associates - Upon application of the equity method, the Company determines whether on additional impairment loss must be recognized with respect to investments in associates. At each reporting date, the Company and its subsidiaries determine whether there is any objective evidence that the investment in the associate may be impaired. If this is the case, the Group calculates the amount of the impairment as the difference between the recoverable amount of the associate and its carrying amount and recognizes the impairment in the consolidated statement of comprehensive income.



e. Intangible assets other than goodwill - Intangible assets acquired separately are measured at cost at initial recognition. The cost of intangible assets acquired in business combinations is their fair value at the date of acquisition. Subsequent to initial recognition, intangible assets are recorded at cost less any accumulated amortization (for intangible assets with finite useful lives) and any accumulated impairment loss.

The useful lives of intangible assets are stated as definite or indefinite. Intangible assets with indefinite useful lives are tested annually or when any indication of impairment is identified, either individually or at the cash-generating unit level ("CGU"). SMU does not amortize those intangible assets with indefinite useful life in accordance with IAS 38 "Intangible assets".

Intangible assets with definite lives are amortized over their useful lives and their impairment is assessed whenever there are indicators that an intangible asset could be impaired. The amortization period and amortization method for an intangible asset with a finite useful life are reviewed at least at each year-end. Expected changes in the useful life or the expected pattern of consumption of the future economic benefits included in the asset are recognized by changing the amortization period or method, as applicable, and treated as changes in accounting estimates. The amortization expense of intangible assets with finite useful lives is recognized in the statement of income in the expense category that is consistent with the intangible asset function.

- **Ceded contracts** - Ceded contracts acquired in business combinations are recognized at fair value at the date of acquisition. Such assets are classified as intangible assets with definite useful lives, which are amortized according to their useful lives as estimated by Management, and are subject to annual impairment testing or when factors indicate a possible impairment loss.
- **Trademarks** - Trademarks acquired in business combinations are recognized at fair value at the date of acquisition. Trademarks are intangible assets with indefinite useful lives.
- **Customer relationships** - Customer relationships acquired in business combinations are recorded at fair value at the date of acquisition. Such assets are classified as intangible assets with definite useful lives, which are amortized according to their useful lives as estimated by Management, and are subject to annual impairment testing or when factors indicate a possible impairment loss.



- **IT software** - Licenses acquired for IT software recognized at costs incurred to acquire them and prepare software for specific use. Such costs are amortized over their estimated useful lives.
- IT software maintenance and development costs are expensed in the period in which they are incurred.
- **Research and development expenses** - Expenditures on activities are recognized as an expense when incurred.

Development costs are capitalized if an entity can demonstrate the technical feasibility of completing the product or process so that it will be available for use or sale; the intangible asset will generate probable future economic benefits; the Group has adequate technical, financial and other resources to complete the development and to use or sell the intangible asset. If this cannot be demonstrated, costs are expensed when incurred.

Subsequent to initial recognition, development costs are measured at cost less accumulated amortization and impairment losses.

f. Goodwill - Goodwill generated in a business combination represents the excess of cost of an acquisition over the fair value of the Group's share of the assets and liabilities, including identifiable contingent liabilities of the acquiree at the date of acquisition. The measurement of assets and liabilities acquired is performed on a provisional basis at the date in which the control of the acquiree is assumed reviewing this over a maximum term of one year from the acquisition date. Until the final determination of the fair value of assets and liabilities, the difference between the acquisition price and the carrying amount of the acquiree is recognized provisionally as goodwill.

In the event that the final determination of goodwill is performed in the financial statements of the year following the acquisition of the share in the acquiree, the captions of the prior year presented for comparative purposes are modified to include the amounts of assets and liabilities acquired and final goodwill from the date of acquisition of the interest.

Goodwill is not subject to amortization. Instead, once a year (as of September) or when any indication of impairment exists, the Company estimates whether such impairment exists that decreases its recoverable amount to an amount lower than its carrying amount.

g. Items of property, plant and equipment are presented at their costs less accumulated depreciation and impairment losses.

The cost of items of property, plant and equipment comprises their acquisition cost plus any other costs directly attributable to bringing the assets to a working condition for their intended use as foreseen by Management and the initial estimate of the costs of dismantling and removing the items and restoring the site on which they are located.



The cost of self-constructed assets includes the cost of materials and direct labor; any other costs directly attributable to bringing the assets to a working condition for their intended use, and the costs of dismantling and removing the items and restoring the site on which they are located.

Additionally, such cost includes borrowing costs incurred for the construction of property, plant and equipment in use. Such costs are capitalized when the assets are brought to working condition for their intended use, in accordance with IAS 23 “Borrowing costs” and relates to the interest rate of associated borrowings.

Repair, preservation and maintenance expenses are expensed in profit or loss in the period in which they incurred. Certain assets of property, plant and equipment of SMU S.A. and subsidiaries require periodic maintenance. In these cases, the items that require replacement are recognized separately from the other assets and with a degree of disaggregation that allows them to be depreciated in the period between the current and subsequent repairs.

Expansion, modernization and improvement costs that represent an increase in productivity, capacity or efficiency, or an increase in the useful life, are capitalized by increasing the value of the assets and/or store fixtures.

The gain or loss from selling or retirement of an asset is calculated as the difference between the price obtained from the sale and the carrying amount in the accounting records with a debit or credit to profit or loss for the year.

Items of property, plant and equipment are depreciated using the straight-line method by distributing the acquisition cost of the assets less their estimated residual value over the estimated useful lives of assets. Leased assets are depreciated over the shorter of the lease term and their useful lives unless it is reasonably certain that the Group will obtain ownership by the end of the lease term. Leased assets whose contracts meet the definitions and requirements of IFRS 16 (formerly IAS 17) “Leases” to be treated as finance leases are depreciated over the shorter of the useful life of the asset or the term of the contract. Improvements made by the Group on leased assets are depreciated over the shorter of the useful life of the related improvement or the term of the lease contract.



The main categories of property, plant and equipment are presented and their related useful lives are shown below:

Useful life	Range in years		
Buildings	20	-	80
Plant and equipment	3	-	25
Information technology equipment	3	-	10
Fixtures and fittings	8	-	44
Motor vehicles	7		
Leased assets	3	-	14
Right-of-use assets	1	-	30

Facilities at leased assets:

Fixtures	8	-	50
Facilities	7	-	33

The residual value and useful life of an asset is reviewed and adjusted periodically and depreciation starts when assets are brought to working condition for their intended use.

Land is recognized separately from the buildings or facilities that may be constructed on them, and have an indefinite life and accordingly, is not depreciated.

During the year and at least at each reporting date, the Company and its subsidiaries assess whether there is objective evidence that an asset is impaired. Any reversal of the impairment loss is recognized in profit or loss or equity, where applicable.

h. Trade and other payables - Trade and other payables are recognized at its fair value.

i. Agreements with suppliers - The Company has commercial agreements with its suppliers that allow it to receive benefit mainly of:

- Volume rebates, which are determined based on reaching purchase goals, which have been previously agreed with the suppliers.
- Promotional discounts, which correspond to an additional reduction in the price of purchased inventory, to incentive commercial initiatives; and
- Shared advertisement, which corresponds to the involvement of suppliers in advertisement campaigns and promotional magazines.

Volume rebates, promotional discounts, fixed rebates and contributions made for shared advertising are recognized as a reduction in the cost of sale of products sold and in the value of inventories. The contributions for shared advertisement are recognized when the Company has developed the activities agreed to with the supplier.



The Company recognizes the benefits of agreements with suppliers, only when there is formal evidence of compliance with such agreement and when the amount of the benefit can be estimated reliably and is likely to be received.

j. Provisions - The present legal or constructive obligation existing at the reporting date, as a result of a past event, that can arise from an outflow of economic benefits required to settle the obligation, which amount and payment date are uncertain, are recognized in the statement of financial position as provisions for the most likely amount the SMU Group estimates it will have to pay to settle the obligation.

Provisions are quantified considering the best information available at the reporting date, on the consequences of the event the Company is provisioning and they are estimated at each period-end.

- **Contingent assets and liabilities**

A contingent asset or liability is a benefit obligation arising from past events whose existence will be confirmed only if one or more future uncertain events happen that are not under the control of the SMU Group.

- **Provision for restructuring**

A provision for restructuring is recognized when the Group has approved a detailed and formal restructuring plan, and the restructuring either has commenced or has been announced publicly. No provisions are recognized for losses arising from these future operations.

- **Onerous contracts**

A provision for onerous contracts is measured at the present value of the lower of the expected cost of terminating the contract and the expected net cost of continuing with the contract. Before a provision is established, the Group recognizes any impairment loss on the assets associated with that contract.

k. Employee benefits

(i) Short-term employee benefits

Short-term employee benefit obligations are expensed as the related service is provided. A liability is recognized for the amount expected to be paid if the Group has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee, and the obligation can be estimated reliably.



(ii) Severance indemnity payments

The Group grants severance indemnity payments at all events to a limited number of employees as agreed through collective bargaining agreements by the employees and the different Group companies. This benefit is that one, two or even three employees appointed for each year in which the collective agreement is in force have the right to receive severance indemnity payments at all events, which corresponds to one month per year of service up to the legal cap. Employees are selected by each labor union, according to such criteria as health conditions, seniority, economic situation, etc.

The Company records a provision at current value based on employees' average salaries in each labor union, the number of annual beneficiaries included in the collective agreement and the terms of the agreement to cover such obligation.

(iii) Termination benefits

Termination benefits are recognized as an expense when the Group cannot withdraw from the offer related to the benefits and when the Group recognizes certain restructuring costs. If benefits are not expected to be paid within 12 months after the reporting date, they are recognized at their present value.

I. Revenue recognition - Revenue is recognized when the customer obtains control of the goods. Revenue will be recognized for these contracts to the extent that it is probable that a significant reversal in the amount of cumulative revenue recognized will not occur. As a result, for those contracts for which the Group is unable to make a reasonable estimate of return, revenue is expected to be recognized sooner than when the collection of the consideration is considered probable.

All relevant facts and circumstances are analyzed and considered when applying each step established in IFRS 15 for contracts with customers:

- i. Identifying the contract,
- ii. Identifying the performance obligations
- iii. Determining the transaction price
- iv. Assigning the price, and
- v. Recognizing revenue.

The specific recognition criteria indicated below must be met prior to recognizing revenue.

- **Sale of goods** - Revenue from the sale of goods is recognized when a customer obtains control of the goods, which usually occurs when the goods are shipped or sold at the point of sale.
- **Revenue from services rendered** - Revenue from rendering of services is recognized through time using the output method, mainly through milestones achieved and inspections.



- **Revenue from real estate** - Revenue from subleasing space after cashier's desks within stores is recognized when the related lease has been accrued.
- **Deferred revenue** - Deferred revenue/income mainly correspond to prepayments received for the sublease of space in the sales location for the operation of automated teller machines and is recognized in profit or loss when earned.

m. Cost of sales - Cost of sales include the acquisition cost of sold products and other costs incurred to leave inventories in the locations and conditions necessary to be sold. These costs include acquisition costs, net of rebates, non-recoverable importing expenses and taxes, costs of storing and transporting products to the stores or Distribution Center.

n. Leases

To determine whether a contract is or contains a lease, the Group analyzes the economic background of the agreement, assessing whether it transfers the right to control the use of an identified asset for a period of time in exchange for consideration. Control is deemed to exist if the customer has i) the right to obtain substantially all of the economic benefits from use of the identified asset; and ii) the right to direct the use of the identified asset.

When SMU is a lessee at the commencement of the lease (i.e., on the date in which the underlying asset is available for use) records a right-of-use asset and lease liability in the statement of financial position.

SMU initially recognizes right-of-use assets at cost. The cost of the right-of-use asset comprises: i) the amount equal to the lease liability at its initial recognition; ii) lease payments made through the commencement of the lease less any lease incentives received; iii) any initial direct costs incurred by the lessee; and iv) an estimate of dismantling and restoration costs to be incurred by the lessee, if any.

Subsequently, the right-of-use asset is measured at cost, adjusted for any new measurement of the lease liability less accumulated depreciation and accumulated impairment losses. The right-of-use asset is depreciated on the same terms than the remaining similar depreciable assets, if there is a reasonable certainty that the lessee will acquire the ownership of the asset at the end of the lease. If such certainty does not exist, the asset is depreciated on the shortest term between the useful life of the asset and the lease term.

The lease liability is initially measured at the present value of minimum lease payments, discounted at the Company's incremental borrowing rate. Subsequent to the commencement date, the lease liability is increased to reflect the accumulation of interests and reduced by the lease payments made. In addition, the carrying amount of the liability is measured again if there is any change in the terms of the lease (changes in the lease term, in the amount of payments or in the assessment of the purchase option or a change in amounts payable). Interest expense is recognized as an expense and distributed between the years comprising the lease term, thus obtaining a constant interest rate at each year on the pending balance of the lease liability.



SMU



Short-term leases of a year or less or low-value asset leases are exempt from the application of the recognition criteria described above, recording the lease payments as an expense on a straight-line basis throughout the lease term.

o. Income tax

On September 29, 2014, Law No. 20.780 (the Tax Reform Act) was enacted, which, among other aspects, defines the by default tax system applicable to the Company, the corporate income tax rate that will be gradually applied to companies between 2014 and 2018 and allows that companies may opt for one of two tax systems established therein the attributed income system or the partially-integrated system, which results in entities being subject to different tax rates starting from 2017.

Note that, in accordance with the Tax Reform established by Laws Nos.20.780, and 20.899 the latter simplifying the former, companies could have been, by default or choice, subject to one of these tax systems or regimes established by the new tax regulation. The attributed-income system implies that the companies must pay a corporate tax rate of 25% for 2017. The partially-integrated system, implies that the Company must pay a corporate tax rate of 25.5% for 2017 and 27% for 2018 and thereafter. The tax system applicable to Group entities is the Partially-Integrated system.

Accordingly and depending on the regime opted or defined by default, the Company or Group companies will disclose the income tax and deferred tax rates, considering the tax rate effective at the date of the reversal of temporary differences.

Because of the tax system applicable to the Group companies, the current income tax rate is 25.5% for 2017, and 27% for 2018 and thereafter.

p. Dividend distribution – Distribution of dividends to Company's shareholders is recognized as a liability in the consolidated financial statements of the Group, in the period in which dividends are approved by the Company's shareholders, or when the corresponding obligation is established based on the legal provisions or policies set by the Board of Directors.

q. Earnings per share - Basic earnings per share are calculated as the quotient of the net profit (loss) for the period attributable to the Company and the weighted average number of ordinary shares outstanding during that period, without including the average number of Company shares held by a subsidiary, if such were the case. SMU S.A. and subsidiaries have not performed any kind of operation with a potentially dilutive effect that presupposes diluted earnings (loss) per share, other than the basic earnings (loss) per share.



r. Statements of cash flows

For the preparation of the statement of cash flows, SMU and its subsidiaries use the following definitions:

Cash and cash equivalents comprise cash on hand, term deposits in credit institutions and other highly liquid short-term investment with original maturities of 90 days or less that are subject to an insignificant risk of changes in their valuation. Bank overdrafts are classified as third-party resources under current liabilities in the statement of financial position.

- **Operating activities:** are the principal revenue-producing activities usually conducted by the SMU Group and other activities that are not investing or financing activities.
- **Investing activities:** correspond to acquisition, disposal or sale activities by other means of long term assets and other investments not included in cash and cash equivalents.
- **Financing activities:** activities that generate changes in the size and composition of net equity and financial liabilities.



3.1 NEW ACCOUNTING PRONOUNCEMENTS

a) Standards, interpretations and amendments to standards which are mandatory for periods beginning on January 1, 2019.

New IFRS	Mandatory for
IFRS 16: <i>Leases</i>	Annual periods beginning on or after January 1, 2019
New Interpretations	
IFRIC 23: Uncertainty over Income Tax Treatments	Annual periods beginning on or after January 1, 2019
Amendments to IFRS	
IAS 28: Long-term Interests in Associates and Joint Ventures	Annual periods beginning on or after January 1, 2019.
IFRS 9: Prepayment features with negative compensation	Annual periods beginning on or after January 1, 2019.
Plan amendments, Reductions and Settlements (Amendments to IAS 19, <i>Employee Benefits</i>).	Annual periods beginning on or after January 1, 2019.
2015-2017 Annual Improvements Cycle to IFRSs. Amendments to IFRS 3, IFRS 11 and IAS 12 and IAS 23.	Annual periods beginning on or after January 1, 2019

IFRS 16, Leases

It establishes the definition of a lease contract and specifies the accounting treatment for assets and liabilities generated by such contracts. The new standard does not amend the accounting treatment defined in IAS 17 "Leases" from the lessor view. However, it does amend it from the lessee view, as it requires the recognition of assets and liabilities for the majority of lease contracts.

For the transition to the new Standard, SMU opted to apply the following practical expedients:

- Not performing a new assessment as to whether or not a contract is or contains a lease. Instead, the Group applied the standard to the contracts that were previously identified as leases applying IAS 17 and IFRIC 4. Accordingly, it did not apply the standard to contracts not previously identified as lease contracts.
- Apply this Standard retrospectively with a cumulative effect from the initial application, which assumes not restating comparative periods and presenting the cumulative effect from the initial application of the Standard as an adjustment to the opening balance of retained earnings as of January 1, 2019.
- Recognize on the initial application date right-of-use assets for an amount equal to lease liabilities, adjusted by the amount of any lease prepayment or accumulated payment recognized in the statement of financial position immediately prior to the initial date of application.

In this first application, the Company recognized a right-of-use asset and a finance lease liability related to the present value of all future lease payments committed in the contracts. These cash flows (Payments) were discounted at the SMU's indebtedness incremental interest rate. Because of the variety of contract terms, the Company deemed it appropriate to use two discount rates: the first



SMU



rate of 2.96% to be applied to contracts with a term of less than 10 years, and the second rate of 3.96% to contracts the term of which exceeds 10 years.

In addition, SMU used the Standard application exemption for lease contracts maturing in less than 12 months or which include individual low-value underlying assets.

The effects on the Company for nine-month period ended September 30, 2019 from the application of IFRS 16 are detailed as follows:

- Lease expenses decrease by ThCh\$28,021,283, resulting in an improvement in EBITDA for the same amount.
- Finance costs increased by ThCh\$6,316,651.
- Depreciation increased by ThCh\$26,765,719.
- Income (expense) from inflation-adjusted units (UF) from contracts improved by ThCh\$3,204,366, because under the new standard the effect in profit or loss from the gain or loss arising from inflation-adjusted units of contracts denominated in UF is zero, because changes in liabilities generated by variances in the value of UF are recognized as Rights of Use and amortized over the remaining term of the contract.
- The final effect on the profit or loss for the half-year period is a loss of ThCh\$1,856,722.
- The application of IFRS 16 generates a positive impact on cash flows from operating activities, which is fully offset by a negative effect on cash flows from financing activities.

IFRIC 23 "Uncertainty over Income Tax Treatments"

This Interpretation clarifies the application of the criteria for the recognition and measurement required by IAS 12 "Income Taxes" when uncertainty exists with respect to tax treatments.

The Company believes the application of this standard has no impact on the consolidated financial statements.



b) The following standards, amendments and interpretations have been issued but are not yet effective:

New IFRS	Mandatory for
IFRS 17 <i>Insurance Contracts</i>	Annual periods beginning on or after January 1, 2021. Early adoption is permitted for entities that apply IFRS 9 and IFRS 15 on or before that date.
Amendments to IFRS	
<i>Sales or Contributions of Assets between an Investor and its Associate or Joint Venture</i> (Amendments to IFRS 10 and IAS 28)	Mandatory date deferred indefinitely.
<i>Amendments to references to the Conceptual Framework in IFRS Standards</i>	Annual periods beginning on or after January 1, 2020.
<i>Amendments to the definition of Business</i> (Modifications to IFRS 3)	Annual periods beginning on or after January 1, 2020. Early adoption is permitted.
<i>Definition of Material</i> (Amendments to IAS 1 and IAS 8)	Annual periods beginning on or after January 1, 2020. Early adoption is permitted.
<i>Interest Rate Benchmark Reform (Amendments to IFRS 9, IAS 39 and IFRS 7)</i>	Annual periods beginning on or after January 1, 2020. Early adoption is permitted.

Main aspects of the new standards:

IFRS 17 "Insurance Contracts"

This Standard defines a new comprehensive accounting standard for insurance contracts, which covers the recognition, measurement, presentation and disclosure of such contracts. It will supersede IFRS 4 "Insurance Contracts" issued in 2005. The new standard is applicable to all types of insurance contracts, regardless of the type of entity issuing them.

When assessing the application of this standard, the Company believes it will not have a significant effect on the consolidated financial statements.



SMU



4. FINANCIAL RISK MANAGEMENT AT SMU

SMU is exposed to different operating, financial, reputational and other risks resulting from the performance of its business activities within a high competitive and demanding environment. Such risks directly affect the compliance with the Company's strategic objectives. In order to minimize such risks, the Company has a Risk Management Policy and has developed and implemented a systematic Risk Management Model which allows identifying and assessing the main risks which might significantly affect the compliance with its objectives.

All management areas are involved in this process where they conduct an annual identification of the main risks to which the Company is exposed, in order to assess such risks in terms of their potential impact and establish the related mitigating actions.

Additionally, the Company has an Audit Committee composed of Directors that meet on a regular basis and monitor the Company's risk management process and its internal control status. Controls and mitigating actions are overseen on an annual basis through the internal audit plans currently in force and monitoring the related action plans approved.

The Company maintains a Risk Map where records its main risks conducting the related assessments which are updated on a regular basis. Priorities are duly established for such risks and they are presented together with the related mitigating actions and evolution throughout time, for consideration to the Company's Board of Directors.

The internal audit work team, which directly reports to the Company's Board of Directors, regularly audits the main processes and situations which they perceive as posing a risk for the Company to allow the consistent identification and evaluation of risks, and the audits of processes and activities representing greater risk levels.

A brief description of the Company's main risks, which in addition to the operational risks include financial risks which may have a significant effect on the economic value of its cash flows, assets and results. These are not all the risks the Company is exposed to.

Market risk

The Company's main market risk exposure in the retail industry relates to economic contraction periods, which related to lower consumption periods.

However, this risk is mitigated by the following factors:

- The products sold by the Company are largely basic commodities (food), which due to their nature have relatively stable demand, regardless of changes that may arise in the economic environment.



- The Company does not depend on any particular supplier, or on any group of suppliers, and it has a wide supply process.
- The Company has a variety of formats and products intended for customers in the different socio-economic segments distributed throughout Chile. Accordingly, changes in the economy that may affect any formats are offset by changes in other formats.

Legal and regulatory compliance risk

Several changes in labor, tax, commercial and other laws that have been passed recently, have imposed new obligations on the Company and also restrictions and operating limitations which finally have an impact on costs. In order to mitigate such risk, the Company has a compliance policy, of which a Compliance Manager is in charge, who oversees that employees regularly receive training and monitors the different areas subject to any type of regulation, in particular Free Competition, Defense of Suppliers and Criminal Liability of Legal Persons (Law No. 20.393) and Third Party Data Security.

Logistic risk

Because of the geographical coverage of our stores in Chile, the Company is exposed to the risk of not properly fulfilling all of our customers' requirements due to lack of supplies and/or operating disruption whether of internal or external services. In order to mitigate such risk, the Company has several distribution centers throughout Chile and it constantly monitors the key indicators in the stores, including monitoring the "in-stock" and "service at gondola shelving level" indicators, among others. Such monitoring is reinforced by diversified logistic system to ensure that all our stores are duly supplied and remain available to satisfy our customers' needs on a timely basis.

IT security risk

Our Company is highly transactional and accordingly, it is dependent on efficient and safe IT and communication systems. In this sense, data generated from transactions represent a significant asset for the Company that must be protected to ensure the Company's operating continuity and their completeness and accuracy.

For such purposes, the Company has an information security program which includes initiatives to mitigate such risks. As of to-date, we have simultaneous processing capacity in a different location which allows mitigating the risk of discontinuance of technological services.



SMU



Financial Risk

During the normal course of business and financing activities, the Company is exposed to different financial risks that may have a significant effect on the economic value of its cash flows and assets and, consequently, its profit or loss. The risk management policies are approved and reviewed regularly by the Senior Management of SMU S.A.

Management is responsible for obtaining the Company's financing and managing the currency, interest rate, liquidity, inflation, market, and credit risks. This function operates within a framework of policies and procedures that is regularly reviewed to manage financial risk from business needs.

In accordance with financial risk management policies, the Group uses derivative instruments to hedge exposures to currency and interest rate risks from the Company's transactions and its sources of financing. The Company does not acquire derivative instruments for speculative purposes.

The definition of the Group's exposure to different financial risks together with risk characteristics and quantification, as well as a description of actions currently taken to mitigate those risks currently used by the Company is as follows:

(i) Credit risk

SMU has preventive and corrective mechanisms to manage the risk of doubtful accounts. Sales performed using checks are verified and guaranteed by third parties, whereas sales on credit terms are in their majority hedged through credit insurance policies through which customers are assessed assuring the ongoing monitoring of the customer portfolio. In the event of a loss, the unpaid amount is hedged up to 90%. In addition, internal evaluations and procedures are performed and supported by external scoring services, commercial reports and external collection services.

The risk of impairment of trade receivables is established considering the expected loss assessed based on the significant increase of risk (roll over). To hedge against such exposure, the Company has a risk policy in force for its customer portfolio and periodically recognizes the allowances required to record and report in its financial statements the effects of such impairment meeting the current legislation.

The allowance for doubtful accounts is composed of trade receivables on credit terms, other trade receivables and trade receivables for items sold using checks. The credit card business Unimarc is managed by the affiliate SMU Corp S.A., which the Company directly and indirectly owns 49.00%.

The allowance for doubtful accounts loss is based on a prudent estimate of the expected loss in receivables that probable will not be collected. This model is built on the basis of public background information, internal historic behavior and an individual analysis of each customer. Factor matrixes consider the following variables to determine risk segments: format; type of debt (invoice, credit, other debtors, rebate, real estate, rejected checks or legal collection); aging of debt (in month tranches between 0 and 12); if operates as creditor for rebates in factoring operations; and credit insurance (with or without insurance).



For the supermarket segment, percentages applied to the allowance model are calculated based on a roll-over technique, grouping the history considering the default tranches and closing dates for each month, determining the allowance percentage using a transfer rate.

The impairment is recognized at each reporting period considering total exposure at default (EAD) assessing the defined risks as high and low apply the probability of default (PD) and lost given default (LGD) according to the debt aging tranches. The following tables include the last rate indicated:

Tranche	Portfolio: Aging	Credit customer			
		High risk		Low risk	
		PD	LGD	PD	LGD
0	Non-past due	0.18%	32.20%	0.04%	7.26%
1	1 to 30 days	0.18%	32.20%	0.04%	7.26%
2	31 to 60 days	0.67%	32.20%	0.20%	7.26%
3	61 to 90 days	2.62%	32.20%	0.83%	7.26%
4	91 to 120 days	8.92%	32.20%	6.33%	7.26%
5	121 to 150 days	10.50%	32.20%	15.72%	7.26%
6	151 to 180 days	16.93%	32.20%	22.27%	7.26%
7	Over 180 days	100.00%	100.00%	100.00%	100.00%

Tranche	Portfolio: Aging	Rebate			
		High risk		Low risk	
		PD	LGD	PD	LGD
0	Non-past due	2.93%	100.00%	0.59%	100.00%
1	1 to 30 days	2.93%	100.00%	0.59%	100.00%
2	31 to 60 days	4.27%	100.00%	2.23%	100.00%
3	61 to 90 days	8.21%	100.00%	4.47%	100.00%
4	91 to 120 days	20.39%	100.00%	8.17%	100.00%
5	121 to 150 days	42.63%	100.00%	16.13%	100.00%
6	151 to 180 days	48.50%	100.00%	28.22%	100.00%
7	Over 180 days	100.00%	100.00%	100.00%	100.00%



Tranche	Portfolio:		Other debtors			
	Aging		High risk		Low risk	
			PD	LGD	PD	LGD
0	Non-past due		5.37%	100.00%	4.26%	100.00%
1	1 to 30 days		5.37%	100.00%	4.26%	100.00%
2	31 to 60 days		4.40%	100.00%	6.02%	100.00%
3	61 to 90 days		9.68%	100.00%	16.47%	100.00%
4	91 to 120 days		12.16%	100.00%	12.59%	100.00%
5	121 to 150 days		28.45%	100.00%	14.15%	100.00%
6	151 to 180 days		28.21%	100.00%	14.15%	100.00%
7	181 to 210 days		24.06%	100.00%	14.28%	100.00%
8	211 to 240 days		22.21%	100.00%	14.28%	100.00%
9	241 to 270 days		17.70%	100.00%	14.28%	100.00%
10	Over 270 days		100.00%	100.00%	100.00%	100.00%

Tranche	Portfolio:		Real estate			
	Aging		High risk		Low risk	
			PD	LGD	PD	LGD
0	Non-past due		7.34%	100.00%	0.43%	100.00%
1	1 to 30 days		7.34%	100.00%	0.43%	100.00%
2	31 to 60 days		13.26%	100.00%	1.39%	100.00%
3	61 to 90 days		18.19%	100.00%	3.32%	100.00%
4	91 to 120 days		27.63%	100.00%	7.27%	100.00%
5	121 to 150 days		33.88%	100.00%	13.81%	100.00%
6	151 to 180 days		37.37%	100.00%	16.14%	100.00%
7	181 to 210 days		46.32%	100.00%	19.78%	100.00%
8	Over 210 days		100.00%	100.00%	100.00%	100.00%

Tranche	Portfolio:		Checks	
	Aging		PD	LGD
0	Non-past due		6.49%	32.20%
1	1 to 30 days		6.49%	32.20%
2	31 to 60 days		10.34%	32.20%
3	61 to 90 days		11.60%	32.20%
4	91 to 120 days		28.03%	32.20%
5	121 to 150 days		50.40%	32.20%
6	151 to 180 days		64.94%	32.20%
7	181 to 210 days		69.10%	32.20%
8	Over 210 days		100.00%	100.00%



In addition, for credit debtors that have an authorized credit facility, the Company considers them as exposed to impairment at a rate of 24.65% over the available facility. This constitutes the bases to calculate impairment for contingency.

Obligations of the counterparties in derivative contracts

Obligations of counterparties in derivative contracts relates to the market value in favor of the Company of outstanding derivative contracts entered into with financial institutions. To mitigate this risk, the Company has derivative product management policies that specify credit quality parameters that must be met by financial institutions to be eligible as counterparties.

(ii) Liquidity risk

This risk is associated with the Company’s ability: (i) to repay or refinance their financial commitments assumed at reasonable market prices, and (ii) to implement their business plans with stable financing sources.

Management monitors its cash position on a daily basis and continually develops cash projections, to repay, prepay, refinance and/or assume new borrowings, according to the Company’s capacity to generate cash flows.

As of September 30, 2019, the detail of bank borrowings, including accrued interests, bonds and promissory notes payable, and liabilities under finance lease agreements is as follows:

	Up to 90 days	90 days to 1 year	1-2 years	2-3 years	3-4 years	4-5 year	More than 5 years	Total
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Bank borrowings	60,077,181	214,128	3,922,999	-	-	-	-	64,214,308
Bonds payable and promissory notes	1,850,022	186,814	82,925,984	22,861,994	40,033,102	40,089,515	134,388,960	322,336,391
Obligations under finance lease arrangements	1,640,186	5,336,551	5,074,549	3,130,356	2,504,357	2,508,763	34,373,787	54,568,549
Lease liabilities qualifying as finance leases	9,941,623	29,942,939	39,333,559	40,629,764	38,419,101	34,501,959	263,557,179	456,326,124
Derivative balances	169,837	-	-	-	-	-	-	169,837
Total	73,678,849	35,680,432	131,257,091	66,622,114	80,956,560	77,100,237	432,319,926	897,615,209
Accrued interest (*)	1,858,053	189,048	-	-	-	-	-	2,047,101

(*) Accrued interests are included in total reported

The Company believes the cash flows it generates are sufficient to meet such bank borrowings, and to minimize its liquidity risk, maintains a mix of short and long-term borrowings in its financing structure, which is diversified by type of creditor and market, refinancing its obligations in advance.

The Company has short-term revolving credit facilities that allow it to cover possible cash deficits, as a result of the seasonal business needs.



Cash and cash equivalents

Cash and cash equivalents are composed of the balances of cash and cash equivalents, time deposits, mutual fund deposits and agreements in general. The Company's ability to recover such funds at their scheduled maturities depends on the solvency of the counterparty where they have been deposited.

To mitigate this risk, the SMU Group has a financial policy that specifies credit quality parameters that must be met by the financial institutions to be considered eligible to receive deposits of the above-mentioned products, as well as maximum concentration limits by institution. These financial assets are exposed to low risk.

(iii) Interest rate risk

The Company's financing structure includes a mix of funding sources, subject to fixed and variable interest rates. The financing portion subject to variable interest rates usually involves the floating UF TAB (Active Bank Rate) rate for 90 days, ICP, LIBOR in USD plus a margin, which was fully paid on September 30, 2019.

As of September 30, 2019, the Company's consolidated debt and liabilities under finance lease agreements are summarized in the table below, detailed by debt at fixed rate and debt at variable rate, including accrued interests:

	Fixed rate	Variable rate	Total
	ThCh\$	ThCh\$	ThCh\$
Bank borrowings	64,214,308	-	64,214,308
Bonds payable and promissory notes	322,336,391	-	322,336,391
Obligations under finance lease arrangements	54,568,549	-	54,568,549
Lease liabilities qualifying as finance leases	456,326,124	-	456,326,124
Derivative balances (*)	169,837	-	169,837
Total	<u>897,615,209</u>	<u>-</u>	<u>897,615,209</u>

(*) As of September 30, 2019, this balance corresponds to an interest rate swap to hedge the risk associated with a variable interest rate loan with Banco Santander. The fair value of this derivative instrument amounts to ThCh\$169,837, and its variation is reflected in the statement of income, as it does not meet the conditions to be treated as hedging derivative. See Note 7.3. Because the borrowing granted by Banco Santander was prepaid in full on September 30, 2019, the contract associated with this derivative instrument was terminated on October 1, 2019.

**(i) Currency risk (Ch\$/US\$; Ch\$/EURO)**

The Chilean peso is subject to variations with respect to the value of U.S. dollar and other international currencies. Certain products offered for sale in our stores are acquired abroad and accordingly, during the period in which the payment of such import operations is pending, the Company is exposed to fluctuations in the exchange rate.

In addition, certain relevant items in the financial statements were denominated in U.S. dollar; e.g., bank borrowings that were exposed to changes in their amount in Chilean pesos resulted from changes in the related exchange rates. This debt was paid during the first half of 2018, decreasing the Company's currency risk.

The Company's policy is to hedge currency risk resulting from change in the exchange rates and the value on the position of net liabilities through market instruments designed to hedge such exposures.

In accordance with the net liability position in U.S. dollars, as of September 30, 2019, for each increase of one Chilean peso in the value of U.S. dollar the effect is a foreign currency translation loss of ThCh\$4,684.

(ii) Inflation risk

Inflation risk mainly results from the Company's sources of financing expressed in Unidades de Fomento (UF).

As of September 30, 2019, the Company has bank borrowings of UF 13,372,499 and liabilities under finance lease agreements of UF 15,902,913, in addition to receivables recorded in assets of UF 13,929.

For each increase of one Chilean peso in the value of UF the net effect is a loss from indexadjusted units of ThCh\$13,359.

Debt composition, according to the currency of origin is the following:

Original currency	Debt in original currency	Debt in Chilean pesos ThCh\$	Composition of debt	Impact of the increase of Ch\$1 by currency ThCh\$
Thousand of Chilean pesos (Ch\$)	66,107,591	66,107,591	7.37%	-
Unidades de fomento (UF)	29,275,413	821,132,288	91.50%	13,372
Thousand of U.S. dollars (US\$)	4,684	3,399,178	0.38%	4,684
Thousand of Peruvian Soles (PEN)	31,545	<u>6,806,315</u>	<u>0.75%</u>	-
Total		<u>897,445,372</u>	<u>100.00%</u>	



5. DISCLOSURE OF MANAGEMENT'S JUDGMENTS IN APPLYING THE ENTITY'S ACCOUNTING POLICIES

The application of the Group's accounting policies described in Note 3 requires management to make judgments and estimates with respect to the future on the carrying amounts of assets and liabilities. Estimates and judgments are based on historical experience and other factors considered to be relevant. Actual results may differ from these estimates.

Management necessarily makes judgments and estimates that have a significant effect on the amounts recorded in the financial statements. Changes in the assumptions and estimates could have a significant impact on the financial statements. Critical estimates and judgments made by management are detailed below.

- a) **Impairment of non-financial assets** - at least once a year or at any date as deemed necessary, the value of the asset is assessed to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated to determine the required adjustment amount. For identifiable assets that do not generate cash flows independently, recovery of the cash-generating unit (CGU) of the asset is estimated.

As of September 30 each year, the Company performs annual impairment testing on its segment of supermarkets.

In addition, the Company follows up on the critical variables affecting the measurement of its assets, and accordingly, has performed other impairment tests on different dates. Because of the operating improvements over the last few years, the discount rate calculated has shown a downward trend, which has increased the existing space in impairment tests.

The discount rates used in the last impairment tests are as follows:

Segments	Dec-12	Jun-13	Sep-13	Dec-13	Sep-14	Sep-15	Sep-16	Sep-17	Sep-18
Supermarkets	10.18%	11.26%	12.51%	13.40%	12.36%	11.22%	10.15%	9.17%	9.63%

To estimate the value in use, the SMU Group prepares its estimate of future pre-tax cash flows based on the most recent budgets approved by Management. These budgets include the best estimates available on the income and costs of the cash-generating units, using best estimates such as experience and future expectations.

The calculation of value in use is sensitive to changes in key assumptions as EBITDA margin (EBITDA/sale, EBITDA as defined in Note 24 e, contingencies, lawsuits and restrictions), working capital, capital expenditures, and others. Any decrease with respect to the assumptions incorporated by Management in determining the value in use, could have a significant impact on the impairment test.



The most sensitive, key assumptions to calculate the recoverable amount of the cashgenerating units in the Company are as follows:

- Revenue: the Company's sales projections, without considering the opening of new stores.
- EBITDA margin
- Discount rate
- Capex: investment future flows, where the maintenance Capex are considered
- Collection days
- Payment days
- Inventory days

These assumptions are based on past experience and also compared to the market. The definition of each of these variables is as follows:

- **Revenue:** projection based on the Company's Same Store Sale (SSS) growth and compared with growth in the industry.
 - **EBITDA margin:** estimate based on the plans defined by management, without including new stores, but only improvements in management.
 - **Capex:** projection made on the basis of maintenance Capex.
 - **Working Capital Days** (Collection, Payment and Inventory): considers the present situation as the starting point and adjusts it until fair values according to market behavior are reached.
- b) **Useful lives of property, plant and equipment and intangible assets other than goodwill** - SMU S.A. and its subsidiaries determine the estimated useful lives and related depreciation charges on property, plant and equipment and intangible assets other than goodwill. This estimate is based on the lifecycles of its operations according to the historical experience and industry environment. Useful lives assigned to these assets are reviewed periodically and, at least, at each year-end.
- c) **Provisions for litigation and other contingencies** - SMU S.A. regularly evaluates the possibility of loss from litigation and contingencies according to the estimates made by Management and its legal advisors.

The Company makes provisions for litigation when Management and its legal advisors deem the outcome will result in a probable loss and such amount can be quantified. No provisions have been made for those cases where, in Management and its legal advisors' opinion the Group will obtain a favorable outcome or whose outcomes are uncertain and lawsuits are in process.



SMU



- d) **Deferred tax assets** - The right measurement of income tax expense depends on several factors, including estimates of the timing and realization of deferred tax assets and periodic income tax payments. Present collections and payments may differ significantly from these estimates as a result of changes in tax standards (see Note 3), and also because of unforeseen future transactions that may affect the Group's tax balances.
- e) **Provision for the net realizable value (NRV) and inventory obsolescence** - SMU S.A. has determined the provision for inventory impairment on the basis of the turnover of goods, inventory costs, estimated sales prices and additional distribution costs.



6. CASH AND CASH EQUIVALENTS

As of September 30, 2019 and December 31, 2018, this caption is composed of the following:

	Currency	09.30.2019	12.31.2018
		Unaudited	
		ThCh\$	ThCh\$
Cash and bank balances	Ch\$	45,495,581	81,159,080
Cash and bank balances	US\$	938,716	502,056
Cash and bank balances	PEN	<u>986,554</u>	<u>982,847</u>
Total		<u>47,420,851</u>	<u>82,643,983</u>

Cash and cash equivalents are available and can be used freely, and record no impairment.

7. FINANCIAL ASSETS AND FINANCIAL LIABILITIES, CURRENT AND NON-CURRENT

7.1 Classification of accounts and fair value

As of September 30, 2019 and December 31, 2018, financial instruments and fair value classified by nature and category are detailed as follows:

September 30, 2019 (Unaudited)

In thousands of Chilean pesos	Note	Designated at fair value through profit or loss	Designated at fair value through other comprehensive income	Amortized cost	Financial liabilities	Total	Fair Value			Total
							Level 1	Level 2	Level 3	
Financial assets not measured at fair value										
Cash and cash equivalents	6	-	-	47,420,851	-	47,420,851	-	-	-	-
Other current financial assets	7	-	-	17,005	-	17,005	-	-	-	-
Trade and other receivables, current	9	-	-	39,909,593	-	39,909,593	-	-	-	-
Trade receivables due from related parties	10	-	-	1,483,761	-	1,483,761	-	-	-	-
Other non-current financial assets	7	-	-	248,926	-	248,926	-	-	-	-
Receivables, non-current	9	-	-	1,487,126	-	1,487,126	-	-	-	-
				90,567,262	-	90,567,262				
Financial liabilities measured at fair value										
Other current financial liabilities	19	(169,837)	-	-	-	(169,837)	-	(169,837)	-	(169,837)
		(169,837)	-	-	-	(169,837)				
Financial liabilities not measured at fair value										
Other current financial liabilities	19	-	-	-	(109,189,444)	(109,189,444)	-	(109,359,657)	-	(109,359,657)
Trade and other payables	20	-	-	-	(374,619,515)	(374,619,515)	-	-	-	-
Trade payables due to related parties, current	10	-	-	-	(1,579,046)	(1,579,046)	-	-	-	-
Other non-current financial liabilities	19	-	-	-	(788,255,928)	(788,255,928)	-	(819,062,406)	-	(819,062,406)
Non-current payables	20	-	-	-	(72,944)	(72,944)	-	-	-	-
					(1,273,716,877)	(1,273,716,877)				



SMU



December 31, 2018

Fair Value

	Note	Designated at fair value through profit or loss	Designated at fair value through other comprehensive income	Amortized cost	Financial liabilities	Total	Level 1	Level 2	Level 3	Total
In thousands of Chilean pesos										
Financial assets not measured at fair value										
Cash and cash equivalents	6	-	-	82,643,983	-	82,643,983	-	-	-	-
Other current financial assets	7	-	-	17,897	-	17,897	-	-	-	-
Trade and other receivables, current	9	-	-	57,597,056	-	57,597,056	-	-	-	-
Trade receivables due from related parties	10	-	-	8,739,431	-	8,739,431	-	-	-	-
Other non-current financial assets	7	-	-	244,749	-	244,749	-	-	-	-
Receivables, non-current	9	-	-	2,738,036	-	2,738,036	-	-	-	-
		-	-	151,981,152	-	151,981,152				
Financial liabilities measured at fair value										
Other non-current financial liabilities	19	(467,052)	-	-	-	(467,052)	-	(467,052)	-	(467,052)
		(467,052)	-	-	-	(467,052)				
Financial liabilities not measured at fair value										
Other current financial liabilities	19	-	-	-	(96,599,573)	(96,599,573)	-	(96,681,411)	-	(96,681,411)
Trade and other payables	20	-	-	-	(418,290,522)	(418,290,522)	-	-	-	-
Trade payables due to related parties, current	10	-	-	-	(3,975,801)	(3,975,801)	-	-	-	-
Other non-current financial liabilities	19	-	-	-	(567,036,757)	(567,036,757)	-	(580,662,898)	-	(580,662,898)
Non-current payables	20	-	-	-	(121,017)	(121,017)	-	-	-	-
		-	-	-	(1,086,023,670)	(1,086,023,670)				



7.2 Fair value measurements

Financial instruments measured at fair value

Type	Valuation technique	Significant nonobservable inputs	Interrelation between significant non-observable
Derivative (FW: Forward, IRS: Interest Rate Swap and CCS: Cross Currency Swap).	Comparable market technique: Fair values are based on negotiations made by brokers. Similar contracts are traded in an active market and negotiations reflect actual transactions in similar instruments.	N/A	N/A

Financial instruments not measured at fair value

Type	Valuation technique	Significant non-observable inputs
Debt instruments	Discounted cash flows.	N/A
Other financial liabilities	Discounted cash flows.	N/A

7.3 Derivative Instruments

As of September 30, 2019 (unaudited) and December 31, 2018, derivative contracts are detailed as follows:

September 30, 2019 (Unaudited)

Swap instruments- (note 19)

No. of contract	Instrument	Counterparty (Bank)	Currency	Notional amount	Receiving rate	Paying rate	Fair value ThCh\$
5659266.24	IRS	Banco Santander	Ch\$/Ch\$	M\$10.389.317	Variable rate	Fixed rate	<u>(169,837)</u>
Total derivative instruments							<u>(169,837)</u>

December 31, 2018

Swap instruments- (note 19)

No. of contract	Instrument	Counterparty (Bank)	Currency	Notional amount	Receiving rate	Paying rate	Fair value ThCh\$
5659266.24	IRS	Banco Santander	CLP/CLP	M\$10.389.317	Variable rate	Fixed rate	<u>(467,052)</u>
Total derivative instruments							<u>(467,052)</u>



7.4 Subleases

Within the Company's plan to financially strengthen and improve competitiveness, as well as the application of the regulations issued by the Free Competition Tribunal, stores have been subleased starting from 2016.

General description of the main terms and conditions of the sub-lease contracts:

- Termination, renewals and amendments:

In relation to the agreements, their lives generally range between 15 and 20 years. In relation to renewals, the sub-lessor or sub-lessee should give advanced notice of contract termination; otherwise, it will be understood that the contract will be automatically renewed.

Amendments are generally performed on a monthly basis, given minimum leases are agreed in UF and adjusted at the payment date, according to the changes of this indicator.

Sub-lessees commit to use the subleased properties for operations related to their line-of-business, and is required to keep them insured against all risk of fire and earthquake, including additional coverage for stoppages. Also, the Sub-lessee may not levy mortgages or encumbrances on such real estate during the lessor of the respective contracts.

- Percentage of sales, contingent rents:

In addition to the guaranteed minimum value, contracts establish variable income of 2% and 3% of the stores' net sales.

Contingent rents recognized as income

During 2019 and 2018, the Company has recognized no income in profit or loss for the year related to contingent rents for variable sublease payments.

Operating subleases:

The main operating subleases contracted by the Company are for an indefinite term and correspond to the sublease of stores.



The composition of future minimum operating lease payments is as follows:

Term	09.30.2019 Committed amount Unaudited ThCh\$	12.31.2018 Committed amount ThCh\$
0 to 1 year	15,139,544	13,679,227
1 to 5 years	21,545,170	19,105,109
Over 5 years	<u>11,500,815</u>	<u>11,344,210</u>
Total	<u><u>48,185,529</u></u>	<u><u>44,128,546</u></u>



8. OTHER NON-FINANCIAL ASSETS

As of September 30, 2019 and December 31, 2018, this caption is composed of the following:

	Current		Non-current	
	09.30.2019	12.31.2018	09.30.2019	12.31.2018
	Unaudited		Unaudited	
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Prepaid insurance	1,813,731	5,373,808	-	450,092
Prepaid lease (*)	-	1,239,023	-	15,393,367
Value-added tax fiscal credit	7,454,185	8,576,895	-	-
Performance bond	183,989	185,153	-	-
Advances to foreign suppliers	6,180,821	4,202,930	-	-
Lease guarantees	-	-	2,148,244	1,791,720
Other non-financial assets	1,195,741	667,365	-	-
Total	16,828,467	20,245,174	2,148,244	17,635,179

(*) Corresponds to prepayments made when entering into the lease contracts, when this is established, and which is amortized on a straight-line basis during the term of the related contract. Starting from January 2019, under IFRS 16, these become right-of-use assets.



9. TRADE AND OTHER RECEIVABLES, NET

As of September 30, 2019 and December 31, 2018, this caption is composed of the following:

	09.30.2019		12.31.2018	
	Current	Non-current	Current	Non-current
	Unaudited	Unaudited		
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Trade receivables	35,262,883	-	52,333,158	-
Other receivables (1)	9,060,558	1,487,126	9,559,155	2,738,036
Impairment (2)	(4,413,848)	-	(4,295,257)	-
Total	<u>39,909,593</u>	<u>1,487,126</u>	<u>57,597,056</u>	<u>2,738,036</u>

- (1) Mainly relates to short-term and long-term receivables for the sale of stores of TDLC to Network Retail S.p.A., receivables from employees related to salary advances and loans, and other receivables.
- (2) Mainly corresponds to the allowance for 100% of accounts receivable from Network Retail S.p.A, related the balance of the selling price of Bigger S.p.A. which amounts to ThCh\$3,137,331 for both periods.

The criterion for the impairment of the portfolio is described in notes 3 and 4(i).



Future maturities of trade and other receivables, before the allowance for doubtful accounts, are detailed as follows:

As of September 30, 2019 (Unaudited)

	Maturities as of 09.30.2019 (Current)				Maturities as of 09.30.2019 (Non-current)			
	0-3 months	3-6 months	6-12 months	Total	Over 1-3 years	Over 3-5 years	Over 5 years	Total
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Trade receivables	33,977,196	184,628	1,101,059	35,262,883	-	-	-	-
Other accounts receivable	4,510,874	902,857	3,646,827	9,060,558	1,435,793	10,259	41,074	1,487,126
Total Net	38,488,070	1,087,485	4,747,886	44,323,441	1,435,793	10,259	41,074	1,487,126

As of December 31, 2018

	Maturities as of 12.31.2018 (Current)				Maturities as of 12.31.2018 (Non-current)			
	0-3 months	3-6 months	6-12 months	Total	Over 1-3 years	Over 3-5 years	Over 5 years	Total
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Trade receivables	51,232,351	140,439	960,368	52,333,158	-	-	-	-
Other accounts receivable	4,121,673	953,253	4,484,229	9,559,155	2,685,804	934	51,298	2,738,036
Total Net	55,354,024	1,093,692	5,444,597	61,892,313	2,685,804	934	51,298	2,738,036

Balances of trade receivables indicated in the tables above relate to receivables associated with sales on supermarkets, sales using credit cards, retail companies and sublease of stores.

As of September 30, 2019 and December 31, 2018, changes in allowance accounts for impairment losses are as follows:

	09.30.2019 Unaudited ThCh\$	12.31.2018 ThCh\$
Opening balance	4,295,257	5,224,875
Increase in the allowance	167,609	140,332
Use of the allowance (write-offs) (*)	(49,018)	(1,062,793)
Adjustment for first application of IFRS 9 (**)	-	(7,157)
Total	4,413,848	4,295,257

(*) During the nine-month period ended September 30, 2019, the Company recognized write-offs of receivables, net of recovery of receivables of ThCh\$49,018 (ThCh\$23,246 during the period ended September 30, 2018). All amounts written off were included by 100% in the allowance for doubtful accounts.

(**) This adjustment does not include the application of IFRS 9 to rebate customers, which are presented as net in the caption Trade and other payables, the allowance for doubtful accounts of which increased to ThCh\$122,559, after taxes, and nor it includes the effect of our investments in associates of ThCh\$172,000, which added to the profit after taxes of ThCh\$5,225 (profit before taxes of ThCh\$7,157), results in a total effect from applying IFRS 9 of ThCh\$289,334 after taxes.



Movements in the balance of the allowance for doubtful accounts for the nine-month period ended September 30, 2019 and 2018 are detailed as follows:

	Nine-month periods ended	
	09.30.2019	09.30.2018
	Unaudited	Unaudited
	ThCh\$	ThCh\$
Portfolio allowance	167,609	117,950
Write-offs for the period	(49,018)	(23,246)

As of September 30, 2019 and December 31, 2018, the detail of trade receivables by invoices and checks, aging tranche and allowance for doubtful accounts associated with the supermarket segment is as follows:

Trade receivables	September 30, 2019 (Unaudited)			December 31, 2018		
	Invoices	Checks	Total	Customers	Checks	Total
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Delinquency tranche						
Current	32,222,194	15,001	32,237,195	47,825,412	350	47,825,762
Tranche 1 (1-30 days)	1,209,105	51,296	1,260,401	2,366,437	139,747	2,506,184
Tranche 2 (31-60 days)	277,571	29,118	306,689	701,836	29,632	731,468
Tranche 3 (61-90 days)	42,314	16,169	58,483	129,378	23,659	153,037
Tranche 4 (91-120 days)	72,565	11,551	84,116	67,726	5,513	73,239
Tranche 5 (121-150 days)	21,717	36,088	57,805	26,946	3,469	30,415
Tranche 6 (151-180 days)	29,252	43,095	72,347	23,112	25,230	48,342
Tranche 7 (181-210 days)	191,957	9,329	201,286	26,815	3,721	30,536
Tranche 8 (211-250 days)	38,953	16,886	55,839	30,728	18,699	49,427
Tranche 9 (Over 250 days)	530,072	398,650	928,722	534,386	350,362	884,748
Total	34,635,700	627,183	35,262,883	51,732,776	600,382	52,333,158

Allowance for impairment of trade receivable portfolio:

Delinquency tranche	September 30, 2019			December 31, 2018		
	Invoices	Checks	Total	Customers	Checks	Total
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Current	138,169	313	138,482	128,900	7	128,907
Tranche 1 (1-30 days)	27,659	1,067	28,726	17,011	2,920	19,931
Tranche 2 (31-60 days)	9,699	969	10,668	20,597	987	21,584
Tranche 3 (61-90 days)	6,436	604	7,040	12,136	884	13,020
Tranche 4 (91-120 days)	10,656	1,043	11,699	10,245	498	10,743
Tranche 5 (121-150 days)	5,355	5,857	11,212	6,286	563	6,849
Tranche 6 (151-180 days)	8,557	9,011	17,568	6,209	5,276	11,485
Tranche 7 (181-210 days)	67,471	2,076	69,547	15,745	828	16,573
Tranche 8 (211-250 days)	37,271	16,886	54,157	28,869	18,699	47,568
Tranche 9 (Over 250 days)	528,767	398,651	927,418	530,904	350,362	881,266
Total	840,040	436,477	1,276,517	776,902	381,024	1,157,926



The detail of the portfolio by aging and maturity date is as follows:

September 30, 2019 (Unaudited)

Trade receivables and other accounts receivable	Delinquency in days										
	Current ThCh\$	1-30 ThCh\$	31-60 ThCh\$	61-90 ThCh\$	91-120 ThCh\$	121-150 ThCh\$	151-180 ThCh\$	181-210 ThCh\$	211-250 ThCh\$	Over 250 ThCh\$	Total ThCh\$
Trade receivables, gross	32,237,195	1,260,401	306,689	58,483	84,116	57,805	72,347	201,286	55,839	928,722	35,262,883
Allowance account for impairment	(138,482)	(28,726)	(10,668)	(7,040)	(11,699)	(11,212)	(17,568)	(69,547)	(54,157)	(927,418)	(1,276,517)
Other receivables, gross (1)	10,547,684	-	-	-	-	-	-	-	-	-	10,547,684
Allowance account for impairment	(3,137,331)	-	-	-	-	-	-	-	-	-	(3,137,331)
Total gross	42,784,879	1,260,401	306,689	58,483	84,116	57,805	72,347	201,286	55,839	928,722	45,810,567
Total provision	(3,275,813)	(28,726)	(10,668)	(7,040)	(11,699)	(11,212)	(17,568)	(69,547)	(54,157)	(927,418)	(4,413,848)

(1) Includes mainly receivables for the sale of Bigger stores amounting to ThCh\$3,137,331, which is 100% accrued; insurance receivables amounting to ThCh\$1,774,297 and receivables from employees amount to ThCh\$4,748,249.

As of December 31, 2018

Trade receivables and other accounts receivable	Delinquency in days										
	Current ThCh\$	1-30 ThCh\$	31-60 ThCh\$	61-90 ThCh\$	91-120 ThCh\$	121-150 ThCh\$	151-180 ThCh\$	181-210 ThCh\$	211-250 ThCh\$	Over 250 ThCh\$	Total ThCh\$
Trade receivables, gross	47,825,762	2,506,184	731,468	153,037	73,239	30,415	48,342	30,536	49,427	884,748	52,333,158
Allowance account for impairment	(128,907)	(19,931)	(21,584)	(13,020)	(10,743)	(6,849)	(11,485)	(16,573)	(47,568)	(881,266)	(1,157,926)
Other receivables, gross (2)	12,297,191	-	-	-	-	-	-	-	-	-	12,297,191
Allowance account for impairment	(3,137,331)	-	-	-	-	-	-	-	-	-	(3,137,331)
Total gross	60,122,953	2,506,184	731,468	153,037	73,239	30,415	48,342	30,536	49,427	884,748	64,630,349
Total provision	(3,266,238)	(19,931)	(21,584)	(13,020)	(10,743)	(6,849)	(11,485)	(16,573)	(47,568)	(881,266)	(4,295,257)

(2) Includes mainly receivables for the sale of Bigger stores amounting to ThCh\$3,137,331, which is 100% accrued; insurance receivables amounting to ThCh\$1,317,111 and receivables from employees amount to ThCh\$6,152,881.

Information related to accounts with renegotiated terms and regular customers is as follows:

Delinquency tranches in days	Balance as of September 30, 2019 (Unaudited)						Balance as of December 31, 2018					
	Regular portfolio		With negotiated terms		Total gross portfolio		Regular portfolio		With negotiated terms		Total gross portfolio	
	Number of customers	Gross amount ThCh\$	Number of customers	Gross amount ThCh\$	Number of customers	Gross amount ThCh\$	Number of customers	Gross amount ThCh\$	Number of customers	Gross amount ThCh\$	Number of customers	Gross amount ThCh\$
Current (*)	598	32,237,195	-	-	598	32,237,195	649	47,825,762	-	-	649	47,825,762
1-30 days	635	1,260,401	-	-	635	1,260,401	886	2,506,184	-	-	886	2,506,184
31-60 days	208	306,689	-	-	208	306,689	322	731,468	-	-	322	731,468
61-90 days	79	58,483	-	-	79	58,483	150	153,037	-	-	150	153,037
91-120 days	61	84,116	-	-	61	84,116	97	73,239	-	-	97	73,239
121-150 days	30	57,805	-	-	30	57,805	47	30,415	-	-	47	30,415
151-180 days	29	72,347	-	-	29	72,347	35	48,342	-	-	35	48,342
181-210 days	47	201,286	-	-	47	201,286	51	30,536	-	-	51	30,536
211-250 days	24	55,839	-	-	24	55,839	51	49,427	-	-	51	49,427
Over 250 days	399	928,722	-	-	399	928,722	463	884,748	-	-	463	884,748
Total	2,110	35,262,883	-	-	2,110	35,262,883	2,751	52,333,158	-	-	2,751	52,333,158

(*) The current tranche includes credit card receivables due from Transbank of ThCh\$24,325,190 (ThCh\$33,943,947 as of December 31, 2018).

The portfolio with disputed amounts and amounts in legal collection is detailed as follows:

	Balances as of September 30, 2019 (Unaudited)		Balances as of December 31, 2018	
	Number of customers	Amount ThCh\$	Number of customers	Amount ThCh\$
Notes receivables disputed	810	589,413	855	909,551
Notes receivables in legal collection	19	62,359	13	53,556
Total	829	651,772	868	963,107



As of September 30, 2019 and December 31, 2018, the allowance for doubtful accounts and amounts written off are detailed as follows:

	09.30.2019	12.31.2018
	Unaudited	
	ThCh\$	ThCh\$
Allowance for doubtful accounts, portfolio	167,609	140,332
Amounts written-off for the period (*)	(49,018)	(1,062,793)

(*) Write-offs are recognized net of recoveries.

During the year ended December 31, 2018, the Company wrote-off ThCh\$1,062,793. The write-off relates almost in its entirety (by ThCh\$1,030,537) to accounts receivable due from Bigger S.A., a company which is currently under liquidation. All amounts written-off were included by 100% in the allowance for doubtful accounts.

As of September 30, 2019 and December 31, 2018, factors for the allowance for doubtful accounts, separated by invoices and checks, per the default tranches and supermarket segment, are detailed as follows:

	September 30, 2019			December 31, 2018		
	Invoices	Checks	Total	Invoices	Checks	Total
Delinquency tranche						
Current	0.43%	0.00%	0.43%	0.27%	2.00%	0.27%
Tranche 1 (1-30 days)	2.29%	2.08%	2.28%	0.72%	2.09%	0.80%
Tranche 2 (31-60 days)	3.49%	3.33%	3.48%	2.93%	3.33%	2.95%
Tranche 3 (61-90 days)	15.21%	3.74%	12.04%	9.38%	3.74%	8.51%
Tranche 4 (91-120 days)	14.68%	9.03%	13.91%	15.13%	9.03%	14.67%
Tranche 5 (121-150 days)	24.66%	16.23%	19.40%	23.33%	16.23%	22.52%
Tranche 6 (151-180 days)	29.25%	20.91%	24.28%	26.86%	20.91%	23.76%
Tranche 7 (181-210 days)	35.15%	22.25%	34.55%	58.72%	22.25%	54.27%
Tranche 8 (211-250 days)	95.68%	100.00%	96.99%	93.95%	100.00%	96.24%
Tranche 9 (Over 250 days)	99.75%	100.00%	99.86%	99.35%	100.00%	99.61%
Total	2.43%	69.59%	3.62%	1.50%	63.46%	2.21%



SMU



The allowance rates for the portfolio with renegotiated terms and the regular portfolio, including average loss rates by tranche are as follows:

Delinquency tranche	09.30.2019 (unaudited)		12.31.2018	
	Regular portfolio	Portfolio with renegotiated terms	Regular portfolio	Portfolio with renegotiated terms
Current	0.43%	0.00%	0.27%	0.00%
1 to 30 days	2.28%	0.00%	0.80%	0.00%
31 to 60 days	3.48%	0.00%	2.95%	0.00%
61 to 90 days	12.04%	0.00%	8.51%	0.00%
91 to 120 days	13.91%	0.00%	14.67%	0.00%
121 to 150 days	19.40%	0.00%	22.52%	0.00%
151 to 180 days	24.28%	0.00%	23.76%	0.00%
181 to 210 days	34.55%	0.00%	54.27%	0.00%
211 to 250 days	96.99%	0.00%	96.24%	0.00%
over 250	99.86%	0.00%	99.61%	0.00%
Weighted average total	<u>3.62%</u>	<u>0.00%</u>	<u>2.21%</u>	<u>0.00%</u>

As of September 30, 2019 and December 31, 2018, allowance account/portfolio risk ratios are as follows:

Risk Ratio	09.30.2019	12.31.2018
	Unaudited	
Allowance / Portfolio	= 3.62%	2.21%
Write-off / Portfolio	= 0.14%	2.03%

Doubtful account risk factor matrixes used by the Group considers the following variables:

Class	: Supermarket
Type of notes	: Invoice or Checks
Aging of debt	: Performing portfolio and monthly aging tranches
Credit insurance	: With and without credit insurance

The Group is involved in the retail credit card financial business both directly and indirectly through Unicard S.A. (49% of ownership). Renegotiated terms are not a part of the Group's collection strategy as it is hedged through credit insurance policies for certain notes. Nonperforming customers are included in an insurance claim.

10. BALANCES AND TRANSACTIONS WITH RELATED PARTIES

Transactions among Group companies correspond to ordinary transactions performed during the normal course of business with respect to transaction objectives and conditions.

Such transactions have been eliminated in consolidation and are not detailed in this note.

Balances and transactions with related parties

As of September 30, 2019 and December 31, 2018, trade receivables due from and payables due to related parties not consolidated are detailed as follows:

a. Trade receivables due from related parties

Tax ID No.	Company	Relationship	Country	Currency	Current		Non-Current	
					09.30.2019	12.31.2018	09.30.2019	12.31.2018
					Unaudited ThCh\$	ThCh\$	Unaudited ThCh\$	ThCh\$
65.078.221-6	Fundación Educacional Ven Aprender	Related to parent	Chile	Ch\$	295	-	-	-
76.058.352-9	Vivo Corp S.A.	Common parent	Chile	Ch\$	6,072	14,269	-	-
76.040.617-1	Inmobiliaria Boulevard Nueva Costanera S.A.	Related to parent	Chile	Ch\$	-	730	-	-
76.058.347-2	HPV S.A.	Common parent	Chile	Ch\$	-	803	-	-
76.063.653-3	Unired S.A. (1)	Associate	Chile	UF	447,036	8,008,393	-	-
76.086.272-K	Unicard S.A. (3)	Associate	Chile	Ch\$	402,450	166,281	4,000,000	-
76.116.213-6	Desarrollos Comerciales S.A.	Related to parent	Chile	Ch\$	840	-	-	-
76.208.961-0	Inversiones RF S.A. (2)	Common parent	Chile	Ch\$	524,549	524,549	-	-
76.423.368-9	Formación y Capacitación Descúbreme SpA	Related to parent	Chile	Ch\$	158	656	-	-
76.454.856-6	Unimarc Corredores De Seguros Ltda.	Associate	Chile	Ch\$	40,658	20,197	-	-
76.891.181-9	Administradora de Tarjetas Unicard Ltda.	Associate	Chile	Ch\$	58,585	-	-	-
96.541.340-5	Hotel Corporation of Chile S.A.	Common parent	Chile	Ch\$	1,415	2,757	-	-
96.646.430-5	Distribución y Servicios Meta S.A.	Common parent	Chile	Ch\$	1,201	86	-	-
96.758.830-K	CorpGroup Interhold SpA	Common parent	Chile	Ch\$	484	604	-	-
99.522.360-0	Inmobiliaria Edificio Corp Group S.A.	Common parent	Chile	Ch\$	18	106	-	-
Total					<u>1,483,761</u>	<u>8,739,431</u>	<u>4,000,000</u>	<u>-</u>

- (1) Unired S.A., associate incorporated to collect utility receivables from customers, which can be paid in supermarket cashier's desks. This receivable is expressed in UF and accrues annual interest of 5.3%
- (2) On August 27, 2018, Inversiones Monserrat S.A. modified its business name to Inversiones RF S.A.
- (3) On September 26, 2019, SMU S.A. granted a loan to Unicard S.A. of ThCh\$4,000,000 at a monthly rate of 0.6%, maturing on September 26, 2021.

b. Trade payables due to related parties

Tax ID No.	Company	Relationship	Country	Currency	Current		Non-current	
					09.30.2019	12.31.2018	09.30.2019	12.31.2018
					Unaudited	Unaudited	Unaudited	Unaudited
					ThCh\$	ThCh\$	ThCh\$	ThCh\$
65.034.895-8	Fundacion Descúbreme	Related to parent	Chile	Ch\$	8,171	4,759	-	-
76.002.124-5	SR Inmobiliaria S.A.	Common parent	Chile	UF	4,804	67,794	-	-
76.014.444-4	Inmobiliaria SRW S.A.	Common parent	Chile	Ch\$	-	15,187	-	-
76.014.448-7	Inmobiliaria SRR S.A.	Common parent	Chile	Ch\$	-	3,128	-	-
76.046.651-4	Inmobiliaria Puente Ltda.	Common parent	Chile	Ch\$	-	38,527	-	-
76.058.347-2	HPV S.A.	Common parent	Chile	Ch\$	-	1,264	-	-
76.058.352-9	Vivo Corp S.A.	Common parent	Chile	Ch\$	10,909	31,247	-	-
76.063.653-3	Unired S.A.	Associate	Chile	Ch\$	1,384,532	3,730,378	-	-
76.086.272-K	Unicard S.A.	Associate	Chile	Ch\$	164,640	24,252	-	-
76.118.395-8	Corp Imagen y Diseño S.A.	Common parent	Chile	Ch\$	616	7,332	-	-
76.170.725-6	Copesa S.A.	Common parent	Chile	Ch\$	-	40,405	-	-
96.646.430-5	Distribución y Servicios Meta S.A.	Common parent	Chile	Ch\$	5,374	11,528	-	-
	Total				1,579,046	3,975,801	-	-



c. Most significant transactions with non-group related companies and their effects on comprehensive income

The Company discloses transactions with related parties not included in consolidation the amount of which for the period exceeded ThCh\$5,000.

As of September 30, 2019 and 2018, the effect of such transactions on the statement of comprehensive income is detailed as follows:

Tax ID No.	Company	Relationship	Transaction description	01.01.2019 09.30.2019		01.01.2018 09.30.2018	
				Unaudited		Unaudited	
				Transaction amount	Effect on profit or loss (debit) credit	Transaction amount	Effect on profit or loss (debit) credit
				ThCh\$	ThCh\$	ThCh\$	ThCh\$
65.034.895-8	Fundación Descúbreme	Related to parent	Collection	44,836	-	26,243	-
76.002.124-5	SR Inmobiliaria S.A.	Common parent	Lease of assets	7,309,138	(6,142,132)	9,408,181	(7,906,034)
			Shared expenses	734,224	(616,995)	560,201	(470,757)
76.014.444-4	Inmobiliaria SRW S.A.	Common parent	Lease of assets	229,341	(192,724)	223,541	(187,850)
			Shared expenses	68,777	(57,796)	44,548	(37,435)
76.014.448-7	Inmobiliaria SRR S.A.	Common parent	Lease of assets	299,835	(251,962)	373,338	(313,730)
			Shared expenses	104,415	(87,744)	61,602	(51,766)
			Purchase of assets	-	-	301,764	-
76.014.452-5	Inmobiliaria SRB S.A.	Common parent	Lease of assets	299,451	(251,639)	291,921	(245,312)
76.046.651-4	Inmobiliaria Puente Ltda.	Common parent	Lease of assets	1,121,526	(942,459)	1,214,769	(1,020,815)
			Shared expenses	382,349	(321,301)	211,723	(177,918)
			Purchase of assets	-	-	1,467,844	-
76.050.151-4	Inmobiliaria Punta Arenas S.A.	Common parent	Lease of assets	98,874	(83,087)	96,498	(81,091)
76.058.352-9	Vivo Corp S.A.	Common parent	Income from lease of assets	54,195	45,542	50,730	42,631
			Sale of goods	968	813	5,655	4,752
			Shared expenses	-	-	413,186	(347,215)
76.063.653-3	Unired S.A.	Associate	Current account	-	-	328,239	-
			Other income	466,168	396,910	466,045	398,323
			Adjustment of interest in current accounts	449,678	449,678	409,711	409,711
			Collection of payment of service bills	221,406,541	-	255,476,816	-
			Transfer of funds	222,711,979	-	253,160,656	-
			Comissions on coupons	-	-	5,871	(4,934)
			Capitalization	7,870,062	-	-	-



SMU



Tax ID No.	Company	Relationship	Transaction description	Accumulated 01.01.2019 09.30.2019		Accumulated 01.01.2018 09.30.2018	
				Unaudited		Unaudited	
				Transaction amount ThCh\$	Effect on profit or loss (debit) credit ThCh\$	Transaction amount ThCh\$	Effect on profit or loss (debit) credit ThCh\$
76.086.272-K	Unicard S.A	Associate	Current account	-	-	142,114	-
			Service commission	270,525	(228,885)	205,743	(174,667)
			Other income	809,823	696,286	889,794	803,476
			Sales of Unimarc cards	23,380,128	-	18,405,824	-
			Collection	393,634	-	-	-
			Loans	4,000,000	-	-	-
			Capital contribution	4,475,200	-	-	-
			Sale of Giftcard	16,570	-	-	-
76.116.213-6	Desarrollos Comerciales S.A.	Related to parent	Lease of assets	1,269,075	(1,066,449)	1,244,890	(1,046,126)
			Shared expenses	757,653	(636,683)	748,486	(628,980)
76.118.395-8	Corp Imagen y Diseño S.A.	Common parent	Advisory services	96,088	(96,088)	64,426	(64,426)
76.170.725-6	Copesa S.A.	Common parent	Advertising	187,468	(157,536)	287,064	(241,230)
76.208.961-0	Inversiones RF S.A.	Common parent	Current account	-	-	9,800	-
			Purchase of shares	-	-	329,810	-
			Capital contribution	754,527	-	-	-
76.454.856-6	Unimarc Corredores De Seguros Ltda.	Associate	Current account	-	-	19,665	-
			Other income	87,633	80,297	109,327	102,158
76.891.181-9	Administradora de Tarjetas Unicard Ltda.	Associate	Other income	55,748	47,928	-	-
			Capital contribution	426,400	-	-	-
96.541.340-5	Hotel Corporation of Chile S.A.	Common parent	Goods sold	8,723	7,625	27,595	23,189
96.646.430-5	Distribución y Servicios Meta S.A.	Common parent	Purchase of products	27,032	(22,716)	143,508	(120,595)
96.758.830-K	Corp Group Interhold SpA	Common parent	Goods sold	5,441	4,572	5,440	4,571
96.763.040-3	Inmobiliaria Rio Lluta S.A.	Common parent	Lease of assets	177,056	(148,787)	191,982	(161,329)
97.023.000-9	Banco Itau CorpBanca	Related to parent	Commission for lease of space behind cashier's desks	2,461,135	2,461,135	2,402,686	2,402,686
			Commission	24,489	(20,579)	123,619	(103,881)

(*) Related company of SMU Group, through common Parent



d. Key management personnel and senior management

Members of senior management and other individuals that are considered management of the SMU Group, as well as the shareholders or natural persons or legal entities they represent have entered into no unusual transactions as of September 30, 2019 and December 31, 2018.

The Company is administered by the Board of Directors that is composed of 9 members, who remain in their duties for a 3-year period and may be re-elected.

At the Ordinary Board of Directors' Meeting held on October 29, 2018, the directors agreed to appoint its current Vice-Chairwoman Mrs. Pilar Dañobeitía Estades as the Chairwoman, replacing Mr. Alvaro Saieh Bendeck who was appointed as Vice-Chairman starting on such date. The detail of the members of the Board of Directors as of September 30, 2019, is as follows:

- **Mrs. Pilar Dañobeitía Estades**, *Chairwoman of the Board*;
- **Mr. Álvaro Saieh Bendeck**; *Vice-Chairman of the Board*;
- **Mr. Alejandro Álvarez Aravena**, *Director*;
- **Mr. Abel Bouchon Silva**, *Director*;
- **Mr. Fernando del Solar Concha**, *Director*
- **Mr. Juan Andrés Olivos Bambach**, *Director*
- **Mr. Raúl Sotomayor Valenzuela**, *Director*
- **Mr. Rodrigo Pérez Mackenna**, *Independent Director and*
- **Mrs. Tina Rosenfeld Kreisselmeyer**, *Independent Director*

Board of Directors' Committee

As of September 30, 2019, the Board of Directors' Committee was composed of the following members:

Mr. Alejandro Álvarez Aravena,
Mr. Rodrigo Pérez Mackenna, and
Mrs. Tina Rosenfeld Kreisselmeyer

e. Key management personnel and executive compensation

During the nine-month periods ended September 30, 2019 and 2018, key management personnel and executive compensation amounted to ThCh\$3,129,378 and ThCh\$3,109,464, distributed among 12 executives for both periods. These amounts include the payment of an annual bonus to executives related to the prior year.

Executives have two variable income systems:

- Short term system: consisting of an annual bonus paid for goal compliance. These goals are defined and approved by the Board of Directors. At each assessment period they are delivered and communicated to each executive.

**SMU**

- Long-term system: consisting of a goal compliance bonus considering a period of three years (2017-2019). Such goals are defined and approved by the Board of Directors and include a retention component and another goal compliance component.

f. Directors' fees

At the Ordinary Shareholders' Meeting held on April 25, 2019, the shareholders set the monthly compensation for the directors, who will receive an amount of UF 400 for the Chairman, UF 250 for the Vice-Chairman and UF 150 for each director. Additionally, it was agreed to establish the following monthly compensation system for the members of the following committees: Board of Directors' Committee: UF 100; Investment Committee UF 50; Human Resources Committee: UF 50; and Audit Committee: UF 50.

Directors Álvaro Saieh Bendeck and Raúl Sotomayor Valenzuela, resigned to their per diem remuneration.

The detail of the Directors that received per diem remuneration for the periods ended September 30, 2019 and 2018 is as follows:

Name	Position	09.30.2019	09.30.2018
		Unaudited ThCh\$	Unaudited ThCh\$
Pilar Dañobeitía Estades (**)	Chairwoman	137,496	97,498
Alejandro Álvarez Aravena	Director	62,498	60,899
Pedro Pablo Cuevas Larraín (*)	Director	-	21,513
Fernando Del Solar Concha	Director	50,032	48,638
Abel Bouchon Silva	Director	60,948	53,708
Juan Andrés Olivos B.	Director	62,425	71,593
José Francisco Sánchez Figueroa (*)	Director	-	16,133
Rodrigo Pérez Mackenna (*)	Director	74,895	32,732
Tina Rosenfeld Kreisselmeyer (*)	Director	74,935	40,792

(*) On April 26, 2018, at the Ordinary Shareholders' Meeting, the current Board of Directors was elected, in which Tina Rosenfeld Kreisselmeyer and Rodrigo Pérez Mackenna were appointed as new directors, and Pedro Pablo Cuevas Larraín and José Francisco Sánchez Figueroa ceased their function as directors.

(**) At the Ordinary Board of Directors' Meeting held on October 29, 2018, the directors agreed to appoint its current Vice-Chairwoman Mrs. Pilar Dañobeitía Estades as the Chairwoman replacing Mr. Alvaro Saieh Bendeck, who appointed as Vice-Chairman.



11. INVENTORIES

a. As of September 30, 2019 and December 31, 2018, this caption is composed of the following:

	09.30.2019	12.31.2018
	Unaudited	
	ThCh\$	ThCh\$
Goods	189,605,018	191,556,801
Raw materials	1,263,231	1,257,550
Supplies	1,943,649	1,973,841
Imports-in-transit	9,416,627	3,184,457
Allowance for obsolescence	<u>(1,896,100)</u>	<u>(3,034,326)</u>
Total	<u>200,332,425</u>	<u>194,938,323</u>

b. Amounts of inventories expended

The Company records the total cost of inventories in the caption cost of sales in the statement of comprehensive income.

c. Allowance and impairment estimates

The net realizable value of the cost of inventories is subject to adjustment against profit or loss in those cases where their cost exceeds their net realizable value. For these purposes, net realizable value is understood as the estimated price to sale in the normal course of business, less all estimated costs that will be incurred in performing the sale.

Net realizable value (NRV)

During the nine-month period ended September 30, 2019, the amount expensed was ThCh\$1,112,983 as an increase to the allowance, and during the same period through the sale of inventory, ThCh\$1,262,006 of the allowance has been released.

As of September 30, 2019 and December 31, 2018 and, the carrying amount of inventories adjusted at net realizable value is as follows:

	09.30.2019	12.31.2018
	Unaudited	
	ThCh\$	ThCh\$
Carrying amount	2,452,943	2,439,822
Adjustments to net realizable value	<u>(150,264)</u>	<u>(299,287)</u>
Net realizable value	<u>2,302,679</u>	<u>2,140,535</u>



Obsolescence

The Company conducts a periodically analysis of the quality of inventories and determines an allowance for obsolescence based on different factors, which include turnover, quality and condition of the product held for sale.

As of September 30, 2019 and December 31, 2018, this caption is as follows:

	09.30.2019	12.31.2018
	Unaudited	
	ThCh\$	ThCh\$
Opening balance	3,034,326	3,662,907
Increase in the allowance	3,895,548	6,132,000
Uses of the allowance	<u>(5,033,774)</u>	<u>(6,760,581)</u>
Total	<u>1,896,100</u>	<u>3,034,326</u>

d. Inventories pledged as collateral.

At each period-end, there were no inventories subject to guarantees, pledges or restrictions of any kind.

e. During the nine and three-month periods ended September 30, 2019 and 2018, inventory consumptions recognized as costs were as follows:

	01.01.2019	01.01.2018	07.01.2019	07.01.2018
	09.30.2019	09.30.2018	09.30.2019	09.30.2018
	Unaudited	Unaudited	Unaudited	Unaudited
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Costs of inventories recognized for the period	(1,159,744,543)	(1,168,637,812)	(393,212,187)	(396,451,867)
Other costs of inventories	<u>(47,313,056)</u>	<u>(45,522,140)</u>	<u>(16,125,684)</u>	<u>(15,531,818)</u>
Total	<u>(1,207,057,599)</u>	<u>(1,214,159,952)</u>	<u>(409,337,871)</u>	<u>(411,983,685)</u>



SMU



12. INCOME TAXES

- a. As of September 30, 2019 and 2018, income tax (expense) recorded in the consolidated statements of comprehensive income is as follows:

Income tax benefit (expense)	01.01.2019	01.01.2018	07.01.2019	07.01.2018
	09.30.2019	09.30.2018	09.30.2019	09.30.2018
	Unaudited	Unaudited	Unaudited	Unaudited
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Current tax expense	(877,733)	(124,145)	(38,229)	(39,384)
Other current tax (expense) benefit	<u>(362,169)</u>	<u>489,051</u>	<u>-</u>	<u>(3,722)</u>
Total current income tax expense, net	<u>(1,239,902)</u>	<u>364,906</u>	<u>(38,229)</u>	<u>(43,106)</u>
Deferred tax related to the generation and reversal of temporary differences associated with current taxes (*)	<u>(3,174,337)</u>	<u>18,427,995</u>	<u>(3,425,833)</u>	<u>(2,962,498)</u>
Total deferred tax benefit, net	<u>(3,174,337)</u>	<u>18,427,995</u>	<u>(3,425,833)</u>	<u>(2,962,498)</u>
Total	<u>(4,414,239)</u>	<u>18,792,901</u>	<u>(3,464,062)</u>	<u>(3,005,604)</u>

(*) The variance mainly relate to the deferred tax recognized for the sale of Construmart S.A. during April 2018.

- b. The total credit for the period reconciled to the profit or loss for accounting purposes, is as follows:

	01.01.2019	01.01.2018	07.01.2019	07.01.2018
	09.30.2019	09.30.2018	09.30.2019	09.30.2018
	Unaudited	Unaudited	Unaudited	Unaudited
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Profit (loss) before tax	28,558,023	3,565,141	13,761,791	10,407,314
Expected tax loss	<u>(7,710,666)</u>	<u>(962,588)</u>	<u>(3,715,683)</u>	<u>(2,809,974)</u>
Adjustment to income tax benefit (provision) used at the legal rate:				
Permanent differences	3,724,799	19,757,107	368,441	(183,843)
Additional rate applied to foreign subsidiaries	<u>(428,372)</u>	<u>(1,618)</u>	<u>(116,820)</u>	<u>(11,787)</u>
Adjustments to deferred taxes for losses recorded in prior years	-	-	-	-
Other	-	-	-	-
Total adjustments to income taxes using the legal rate	<u>3,296,427</u>	<u>19,755,489</u>	<u>251,621</u>	<u>(195,630)</u>
Tax benefit (expense) using the effective rate	<u>(4,414,239)</u>	<u>18,792,901</u>	<u>(3,464,062)</u>	<u>(3,005,604)</u>

Tax rates used for reconciliations of the periods presented correspond to the tax rates in force both in Chile and Peru.

Because of the tax system applicable to the Group companies, the current income tax rate is 27% from 2018 and thereafter.



- c. As of September 30, 2019 and December 31, 2018, the detail of current tax assets and liabilities is as follows:

	Assets		Liabilities	
	09.30.2019	12.31.2018	09.30.2019	12.31.2018
	Unaudited		Unaudited	
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Income tax expense	-	-	797,941	-
Monthly provisional income tax payments (*)	1,123,172	2,090,901	-	-
Sence credit for training expenses	1,501,619	1,620,919	-	-
Prior year recoverable taxes	931,474	4,346,821	-	-
Total	3,556,265	8,058,641	797,941	-

(*) As of September 30, 2019 and December 31, 2018, the provision for corporate income tax is presented net of monthly provisional income tax payments.

- d. As of September 30, 2019 and December 31, 2018, deferred tax assets and liabilities are as follows:

Deferred tax assets, recognized:	09.30.2019	12.31.2018
	Unaudited	
	ThCh\$	ThCh\$
Deferred income/revenue	3,984,997	3,941,173
Provisions	11,310,914	10,750,871
Tax losses	385,121,498	369,306,162
Intangible assets subject to amortization for tax purposes	<u>52,228,056</u>	<u>72,818,633</u>
Deferred tax assets	<u>452,645,465</u>	<u>456,816,839</u>
Deferred tax liabilities, recognized:	09.30.2019	12.31.2018
	Unaudited	
	ThCh\$	ThCh\$
Property, plant and equipment	26,032,806	27,150,337
Other goodwill	428,553	532,796
Tax credit difference	30,428	30,429
Other	-	78,510
Deferred tax liabilities	<u>26,491,787</u>	<u>27,792,072</u>
Net deferred tax, recognized:	<u>426,153,678</u>	<u>429,024,767</u>



SMU



e. Deferred tax balances

As of September 30, 2019 and December 31, 2018, net deferred tax assets relate to the following movements:

	09.30.2019	12.31.2018
	Unaudited	
	ThCh\$	ThCh\$
Opening balance of deferred taxes, net	429,024,767	413,260,513
Changes in deferred tax assets and liabilities that affect equity	-	(1,531,158)
Changes in deferred tax assets and liabilities that affect profit or loss	(3,174,337)	15,952,844
Consolidation of Inmobiliaria SMU S.A. (Transaction under common control)	-	1,014,950
Variance in exchange rate of foreign subsidiary	303,248	327,618
	<u>426,153,678</u>	<u>429,024,767</u>
Closing balance of deferred taxes, net	<u>426,153,678</u>	<u>429,024,767</u>

The effect on deferred tax assets for the nine-month period ended September 30, 2019 and 2018 relates to the following:

	01.01.2019	01.01.2018
	09.30.2019	09.30.2018
	Unaudited	Unaudited
Item	ThCh\$	ThCh\$
Deferred income/revenue	43,824	383,500
Provisions	571,125	(268,868)
Tax losses	5,483,263	20,906,940
Intangible assets subject to amortization for tax purposes	(6,736,099)	1,060,155
Property, plant and equipment	(2,719,203)	(4,592,598)
Deferred tax liabilities related to other	78,510	144,919
Other goodwill	104,243	793,947
Total effect on profit or loss	<u>(3,174,337)</u>	<u>18,427,995</u>
Deferred tax from hedging derivative instrument in reserve	-	(1,574,555)
Deferred tax from the application of IFRS 9 (doubtful accounts)	-	43,397
Effect on deferred tax translation differences, Peru	303,248	179,266
Consolidation of Inmobiliaria SMU S.A. (Transaction under common control)	-	1,014,950
	<u>(2,871,089)</u>	<u>18,091,053</u>
Total variation of deferred taxes	<u>(2,871,089)</u>	<u>18,091,053</u>



Variance in deferred taxes related to tax losses relates to the following:

Item	01.01.2019	01.01.2018
	09.30.2019	09.30.2018
	Unaudited	Unaudited
	ThCh\$	ThCh\$
Consolidated profit or loss	(7,710,666)	962,588
Price-level adjustment, loss	7,306,967	8,717,798
Price-level adjustment, permanent differences	2,239,224	6,881,370
Expenses associated with capital increase	-	139,860
Expenses associated with derivatives	-	(1,531,158)
Business combination variance	-	1,194,316
Adjustments for variation of tax result	<u>3,647,738</u>	<u>4,542,166</u>
Total	<u>5,483,263</u>	<u>20,906,940</u>

**SMU**

13. NON-CURRENT ASSETS OR DISPOSAL GROUPS CLASSIFIED AS HELD-FOR-SALE

On November 9, 2017, Alvi Supermercados Mayoristas S.A. and Inversiones SMU SpA, both subsidiaries and owners of 100% of the share capital of Construmart S.A., entered into a binding agreement with Larraín Vial Servicios Profesionales Ltda., for the 100% sale of share capital in the subsidiary Construmart S.A. On April 27, 2018, the buyer definitely acquired 100% of shares of Construmart S.A. (Effect in Note 33). Accordingly, starting from the financial statements ended December 31, 2017, the Company has applied IFRS 5 Non-current Assets Held for Sale and Discontinued Operations classifying the assets or groups of assets as available-for-sale assets. Accordingly and as established in such standard, the consolidated statement of comprehensive income of Construmart for the period ended March 31, 2018 has been classified as discontinued operations.

The detail of the gain or loss from discontinued operations recorded in comprehensive income, for financial statements for the period ended September 30, 2018, is as follows:

	01.01.2018
	09.30.2018
	ThCh\$
Revenue	89,717,357
Expenses	<u>(89,676,581)</u>
Profit before tax	40,776
Income tax expense	<u>(220,246)</u>
Profit (loss) for the year from discontinued operations	<u><u>(179,470)</u></u>

The net cash flows attributable to discontinued operations of Construmart S.A., up to September 30, 2018, is detailed as follows:

	09.30.2018
	ThCh\$
Operating activities	3,833,059
Investing activities	(396,357)
Financing activities	<u>(3,866,449)</u>
Total	<u><u>(429,747)</u></u>



14. INVESTMENTS IN SUBSIDIARIES

The consolidated financial statements include the financial statements of the Parent and controlled companies (see Note 2). The detailed information of direct subsidiaries as of September 30, 2019 and December 31, 2018 is included below:

09.30.2019 (Unaudited)

Company	Current assets ThCh\$	Non-current assets ThCh\$	Current liabilities ThCh\$	Non-current liabilities ThCh\$	Revenue ThCh\$	Profit or loss for the year ThCh\$
Inversiones SMU Ltda.	373,975,648	1,322,821,868	593,667,472	463,991,426	1,708,054,143	60,490,720
Inversiones SMU SpA	1	13,781	12,678	-	-	3
Omicron SpA	-	577	1,660	-	-	11
Inversiones Omega Ltda.	10,753,676	146,186,512	402,088,369	-	2,416,529	(18,010,826)
Unidata S.A	2,708,392	6,971,595	20,116,744	85,890	618,600	(2,038,820)

12.31.2018

Company	Current assets ThCh\$	Non-current assets ThCh\$	Current liabilities ThCh\$	Non-current liabilities ThCh\$	Revenue ThCh\$	Profit or loss for the year ThCh\$
Inversiones SMU Ltda.	445,509,298	1,066,668,754	689,635,203	244,844,572	2,293,958,177	(19,282,846)
Inversiones SMU SpA	1	13,777	12,678	-	-	(3,575)
Omicron SpA	-	566	1,660	-	-	17
Inversiones Omega Ltda.	11,911,077	147,711,241	386,759,672	-	3,243,063	(20,733,817)
Unidata S.A	1,805,821	6,409,449	16,482,800	216,297	481,197	(3,600,007)

Acquisition of Inmobiliaria SMU S.A.

On June 29, 2018, the subsidiary Rendic Hermanos S.A. acquired from Inversiones Monserrat S.A., currently Inversiones RF S.A., the amount of 1,000,999 shares that this Company held in Inmobiliaria SMU S.A., corresponding to 99.9999% of its shares amounting to ThCh\$329,810.

This purchase transaction of Inmobiliaria SMU, owner of Centro de Distribución Lo Aguirre, as it was under common control, all the effects of this business combination were recognized in equity (retained earnings) for ThCh\$257,775.



SMU



15. EQUITY ACCOUNTED INVESTMENTS IN ASSOCIATES

September 30, 2019 (Unaudited)

Company	Number of shares	Ownership	Balance as of		Increases (Decreases)	Loss for the year	Sub Total	Total
		09.30.2019	01.01.2019	Additions				
		%	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Unicard S.A.	28,315	42.6270%	7,057,680	4,475,200	-	(1,321,384)	10,211,496	10,211,496
Unired S.A.	1,218,581	48.9999%	(4,879,658)	7,870,062	-	(221,280)	2,769,124	2,769,124
Inversiones RF S.A. (*)	2,118,294	11.1000%	958,288	754,526	-	(374,327)	1,338,487	1,338,487
Unimarc Corredores de Seguros Ltda.	-	42.6300%	(104,152)	-	-	(32,850)	(137,002)	(137,002)
Administradora de Tarjetas Unicard Ltda.(**)	-	42.6300%	(193,286)	426,400	-	(1,038,177)	(805,063)	(805,063)
Total			2,838,872	13,526,188	-	(2,988,018)	13,377,042	13,377,042

December 31, 2018

Nombre de la sociedad	Number of shares	Ownership	Balance as of		Increases (Decreases)	Loss for the year	Sub Total	Total
		12.31.2018	01.01.2018	Additions				
		%	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Unicard S.A.	22,721	42.6300%	7,103,914	2,514,400	(149,449)	(2,411,185)	7,057,680	7,057,680
Unired S.A.	47,441	48.9982%	(4,481,558)	-	-	(398,100)	(4,879,658)	(4,879,658)
Inversiones RF S.A. (*)	1,363,767	11.1000%	495,192	397,954	(40,483)	105,625	958,288	958,288
Unimarc Corredores de Seguros Ltda.	-	42.6300%	(41,637)	-	-	(62,515)	(104,152)	(104,152)
Administradora de Tarjetas Unicard Ltda.(**)	-	42.6300%	-	21,315	-	(214,601)	(193,286)	(193,286)
Total			3,075,911	2,933,669	(189,932)	(2,980,776)	2,838,872	2,838,872

The detailed information of associates as of September 30, 2019 and December 31, 2018 is included below:

09.30.2019 (Unaudited)

Company	Information date	Current assets	Non-current assets	Current liabilities	Non-current liabilities	Revenue	Net loss amount
		ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Unicard S.A.	09/30/2019	22,776,776	19,239,389	4,337,638	13,723,073	5,064,421	(3,109,470)
Unired S.A.	09/30/2019	11,090,671	4,971,506	10,368,812	42,482	2,348,581	(451,609)
Inversiones RF S.A. y Filiales (*)	09/30/2019	20,575,411	20,911,027	6,410,036	13,766,517	7,142,037	(5,768,861)
Unimarc Corredores de Seguros Ltda.	09/30/2019	114,499	135,619	567,206	4,286	108,213	(77,058)
Administradora de Tarjetas Unicard Ltda.(**)	09/30/2019	674,398	1,386,090	3,909,398	39,158	1,969,403	(2,434,376)

12.31.2018

Company	Information date	Current assets	Non-current assets	Current liabilities	Non-current liabilities	Revenue	Net loss amount
		ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Unicard S.A.	12/31/2018	15,752,832	14,095,598	4,620,776	8,666,973	4,989,533	(5,656,270)
Unired S.A.	12/31/2018	10,246,539	4,664,670	24,870,069	-	2,474,002	(812,823)
Inversiones RF S.A. y Filiales (*)	12/31/2018	15,057,427	14,535,139	5,552,792	8,666,973	5,512,778	(1,766,418)
Unimarc Corredores de Seguros Ltda.	12/31/2018	72,358	110,470	427,144	-	70,053	(146,557)
Administradora de Tarjetas Unicard Ltda.(**)	12/31/2018	571,929	232,621	1,258,242	-	397,189	(503,692)

(*) On August 27, 2018, Inversiones Monserrat S.A. modified its business name to Inversiones RF S.A.

(**) The Company was incorporated on April 25, 2018



SMU



16. GOODWILL

a. As of September 30, 2019 and December 31, 2018, this caption is composed of the following:

Company	Goodwill	
	09.30.2019	12.31.2018
	Unaudited ThCh\$	ThCh\$
Supermercados El Pilar Linares S.A.	3,981,708	3,981,708
Supermercados Euromarket S.A.	5,488,779	5,488,779
Comercial Split S.A.	23,252,245	23,252,245
Los Naranjos Dos S.A.	4,114,220	4,114,220
Puerto Saavedra S.A.	11,364,886	11,364,886
Comercial Limache S.A.	3,593,336	3,593,336
Ribeiro Dos S.A.	3,201,790	3,201,790
Puerto Cristo S.A.	10,508,494	10,508,494
Supermercados Hipermás S.A.	8,601,028	8,601,028
Supermercados Palmira Iquique S.A.	5,855,950	5,855,950
Supermercados Gracia Olano S.A.	2,564,578	2,564,578
Supermercados Rossi S.A.	3,351,543	3,351,543
Sociedad Operadora Gutierrez Zepeda S.A.	6,005,979	6,005,979
Supermercados Sawy S.A.	2,838,441	2,838,441
Multimayor 10 S.A.	2,115,848	2,115,848
Unimarc S.A.	49,807,768	49,807,768
Distribuidora y Mayorista San Fernando S.A.	2,490,534	2,490,534
Mayorista Talca S.A.	7,303,833	7,303,833
Distribuidora Súper 10 S.A.	12,882,821	12,882,821
Supermercados Bryc S.A.	30,939,188	30,939,188
Supermercados El Loro S.A.	5,367,533	5,367,533
Supermercados Santo Domingo S.A.	3,490,662	3,490,662
Operadora Supermercados Tocopilla S.A.	1,503,744	1,503,744
Comercial Itihue S.A.	645,269	645,269
Compañía Frigorífico de Magallanes Dos S.A.	5,591,829	5,591,829
Abu.Gosch y Cía. Ltda.	8,738,761	8,738,761
Nuevo Arauco S.A.	11,886,442	11,886,442
Huilliches S.A.	252,675	252,675
El Inca S.A.	1,575,222	1,575,222
Supermercados La Bandera Azul Dos S.A.	1,344,721	1,344,721
Operadora Chillan S.A.	3,631,859	3,631,859
Comercial Costasol S.A.	633,034	633,034
Operadora Supermercados Lascar S.A.	843,526	843,526
Supermercado Castro S.A.	2,437,280	2,437,280
Operadora Amigo S.A.	1,251,100	1,251,100
OK Market S.A.	4,010,019	4,010,019
Supermercados Mayorista de la Calera S.A.	1,920,830	1,920,830
Supermercados Don Kiko S.A.	977,719	977,719
Operadora Beckna S.A.	3,531,512	3,531,512
Operadora La Italiana Dos S.A.	5,656,927	5,656,927
Los Delfines S.A.	333,823	333,823
Comercial Costasol S.A.	215,462	215,462
Todo Market S.A.	510,393	510,393
Comercial La Lica S.A.	776,661	776,661
Comercial Hinojosa S.A.	1,072,142	1,072,142
Convento Nuevo S.A.	579,973	579,973
Supermercado Praga S.A.	685,364	685,364
Supermercados Linderos S.A.	862,990	862,990
Marycarla S.A.	2,360,250	2,360,250
Supermercado Mayorista La Calera Dos S.A.	110,520	110,520
Vegamercado S.A.	22,211,250	22,211,250
Operadora Lubba S.A.	1,789,073	1,789,073
Telemarcados Europa S.A.	9,561,681	9,561,681
San Rosendo Dos S.A.	4,937,168	4,937,168
Comercializadora y Distribuidora Oso Polar S.A.	3,173,293	3,173,293
Cadena Ofermax (Bayyad & Georgos)	316,657	316,657
Maxi Bodega y Don Vitto	2,890,161	2,327,369
Sociedad Inversiones P&P S.A.	874,516	874,516
Supermercados del Sur S.A.	342,894,556	342,894,556
Total goodwill	661,709,566	661,146,774
Accumulated impairment	(186,279,868)	(186,279,868)
Total	475,429,698	474,866,906



SMU



b. Main aspects considered for business combinations:

The process of successive acquisitions is part of the SMU Group's business plan intended to increase market share together with extending the presence of the chain in other regions of Chile, to become one of the main players in the domestic market and offer more competitive, higher quality and best prices to customers. This was based on achieving synergies through increasing purchase volume and distribution by integrating lower chains, which could be achieved by obtaining better prices for inventory purchases by trading greater volumes and improving competitiveness.

Each acquisition met the definition in IFRS 3 to be treated as a business combination, as the acquisition model used for each transaction was the acquisition of business units, which, for operating purposes, were assigned a new legal entity (Company). These entities represented a going concern, which generated positive EBITDA from the time control commences.

**Description of the acquisition process performed by the Company:**

In most of the business acquisitions made by SMU the Group opted not to acquire the existing company given the implicit risk of contingencies this could bring.

For this reason, the Company structured an acquisition process that focused on the acquisition of business units with their assets acquired separately (principally inventories and property, plant and equipment). This was performed by acquiring the real estate properties through real estate companies, using as a formula the average of appraisal prices performed by third parties, which resulted in assets being acquired and recorded from inception at their market value not giving rise to any subsequent adjustments for such concept. In addition, the stock of inventories at the date of entering the contract was acquired separately, setting the price on the basis of a pervasive inventory taking and measurement at replacement cost used by the buyer or seller depending on each particular negotiation. Accordingly, these assets are acquired and recorded at market value at their acquisition date. Also, a business unit represented by a new legal entity (Company) was acquired whose only assets were the movable assets required for operating stores, as well as the trademark rights, software, licenses and other intangible assets.

Companies acquired using the structure indicated in the preceding paragraph by applying the business combination method for accounting recognition purposes mainly owned one relevant identifiable intangible asset, which was the trademark used by each chain. In this regard, only the “Unimarc” and “Mayorista” trademarks were recorded as separate identifiable intangible assets, because according to the business plan, the other trademarks would not be used by the SMU Group and, therefore, they were part of the goodwill acquired. Because of the structure of the acquisition, no liabilities that should be assumed were identified as a result of the combination.

For those purchases where the acquisition was made through the purchase of whole companies (Alvi Supermercados Mayoristas S.A., Construmart S.A. and Supermercados del Sur S.A.) the identification of identifiable assets resulted in the recognition of the Construmart S.A. and Mayorsa brands, as well as customer lists or portfolios.

Factors resulting in goodwill:

Goodwill recognized mainly represents the synergies generated when integrating each new business unit. This is obtained by achieving efficiency in purchasing costs, as the combined Company has more purchasing power, better distribution channels and has presence in multiple regions. The Company’s analysis of future cash flows that will be obtained after incorporating an additional chain results in amounts higher than those achieved individually by the separate sum of each company prior to the acquisition, generating an significant factor for determining payment of a higher amount than the asset value; which is represented by the goodwill recognized. Additionally, such goodwill incorporates the value paid for the trademarks (except for the Unimarc, Mayorista, Construmart, Telemarcados, Comer and Alvi trademarks, which were recorded separately), and software, among other minor intangible assets not used and, accordingly, not recorded separately as provided by IFRS 3.

**Amounts of revenue and profit or loss of acquired and combined entity:**

As indicated in the preceding paragraphs, the Company has acquired assets separately that generate a business unit and accordingly, it is impracticable to determine the amount of revenue and profit or loss of the acquiree from the acquisition date or from January 1 of the year of acquisition as required by IFRS 3.B64 q).

Reconciliation of carrying amount of goodwill:

	ThCh\$
Opening balance as of 01.01.2019	474,866,906
Exchange rate differences arising for the year	<u>562,792</u>
Closing balance as of 09.30.2019 (Unaudited)	<u>475,429,698</u>
	M\$
Opening balance as of 01.01.2018	474,253,454
Exchange rate differences arising for the year	<u>613,452</u>
Closing balance as of 12.31.2018	<u>474,866,906</u>



17. INTANGIBLE ASSETS OTHER THAN GOODWILL

As of September 30, 2019 and December 31, 2018, this caption is composed of the following:

a. Components of intangible assets

09.30.2019 (Unaudited)	Gross values	Accumulated amortization	Accumulated impairment	Total Net
Concept	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Software	77,698,556	(59,711,655)	-	17,986,901
Lease transfers	9,354,663	(8,030,460)	-	1,324,203
Unimarc brand	6,433,605	(1,892,728)	-	4,540,877
Mayorista 10 brand	1,622,292	(442,461)	-	1,179,831
Telemercados brand	968,367	(533,888)	-	434,479
Comer brand	902,000	(902,000)	-	-
Maxiahorro brand	714,000	(72,857)	-	641,143
Alvi brand	25,900,260	(1,265,871)	(13,830,000)	10,804,389
Customer relationship Telemercados	12,147,000	(3,905,313)	(8,124,000)	117,687
Customer relationship Alvi	67,854,000	(17,621,760)	(32,396,000)	17,836,240
Other (*)	21,048,017	(8,982,034)	-	12,065,983
Intangible assets	224,642,760	(103,361,027)	(54,350,000)	66,931,733

12.31.2018	Gross values	Accumulated amortization	Accumulated impairment	Total Net
Concept	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Software	74,793,398	(55,289,560)	-	19,503,838
Lease transfers	9,354,663	(7,663,622)	-	1,691,041
Unimarc brand	6,425,044	(1,769,584)	-	4,655,460
Mayorista 10 brand	1,622,292	(411,211)	-	1,211,081
Telemercados brand	967,000	(523,792)	-	443,208
Comer brand	902,000	(902,000)	-	-
Maxiahorro brand	714,000	(58,286)	-	655,714
Alvi brand	25,900,260	(1,010,597)	(13,830,000)	11,059,663
Customer relationship Telemercados	12,147,000	(3,834,704)	(8,124,000)	188,296
Customer relationship Alvi	67,854,000	(16,529,746)	(32,396,000)	18,928,254
Other (*)	20,606,193	(5,622,670)	-	14,983,523
Intangible assets	221,285,850	(93,615,772)	(54,350,000)	73,320,078

(*) This relates mainly to the Operating and Business Efficiency Project (CIMA) for a net balance of ThCh\$10,913,832 as of September 30, 2019 (ThCh\$13,828,960 as of December 31, 2018) and such other trademarks as Tucapel, Mayorsa, Bryc, Puerto Cristo, Flash Market, among others, for a net balance of ThCh\$1,152,151 as of September 30, 2019 (ThCh\$1,154,563 as of December 31, 2018).



The Company defined software, customer relationship, assignment of contracts and trademarks as intangible assets with finite useful lives. The useful lives of these assets have been determined on the basis of the period in which these assets are expected to generate benefits. For trademarks with definite useful life, this was assigned on the basis of the long-term business plan, setting a useful life of 40 years for most of these assets. The amortization period was determined considering the condition of these intangibles at the date of acquisition, prior to the implementation of the change in corporate image currently in process, which will affect the performance of the trademarks when said process has been normalized. Considering this, the Company will review the development and strengthening of these trademarks on a regular basis and, based on such review, it may, as stated by IAS 38, expand, maintain or reduce the amortization period, and even change the classification from an intangible asset subject to amortization to an intangible asset with an infinite useful life, if the period of return is more than 40 years or becomes indefinite. The trademarks “Telemercados”, “Comer” and “Alvi” are recorded at their fair values, which were determined in studies performed by third parties.

b. Useful lives assigned

	Amortization method	Average useful life
Software	Straight-line	8 years
Assignment of leases	Straight-line	15 years
Trademarks	Straight-line	40 years
Customer list	Straight-line	20 years

c. Amortization

The amortization expense recorded in the caption Administrative expenses amounted to ThCh\$9,753,839 (ThCh\$8,812,137 as of September 30, 2018).



d. Movements in intangible assets:

	Balance as of 01.01.2019	Increases	Reclassifications	Decreases	Amortization for the year	Total intangible assets as of 09.30.2019 Unaudited
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Software	19,503,838	2,471,702	469,941	(9,393)	(4,449,187)	17,986,901
Lease transfers	1,691,041	-	-	-	(366,838)	1,324,203
Unimarc brand	4,655,460	8,562	-	-	(123,145)	4,540,877
Mayorista brand	1,211,081	-	-	-	(31,250)	1,179,831
Customer relationship Telemercados	188,296	-	2	-	(70,611)	117,687
Telemercado brand	443,208	1,367	-	-	(10,096)	434,479
Maxiahorro brand	655,714	-	-	-	(14,571)	641,143
Alvi brand	11,059,663	-	-	-	(255,274)	10,804,389
Customer relationship Alvi	18,928,254	-	1	-	(1,092,015)	17,836,240
Other	14,983,523	893,280	(469,944)	(24)	(3,340,852)	12,065,983
Final balance of intangible assets	73,320,078	3,374,911	-	(9,417)	(9,753,839)	66,931,733

	Balance as of 01.01.2018	Increases	Reclassifications	Decreases	Amortization for the year	Total intangible assets as of 12.31.2018
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Software	20,852,583	4,519,113	62,130	(14,603)	(5,915,385)	19,503,838
Lease transfers	2,180,158	-	-	-	(489,117)	1,691,041
Unimarc brand	4,819,185	-	-	-	(163,725)	4,655,460
Mayorista brand	1,252,748	-	-	-	(41,667)	1,211,081
Customer relationship Telemercados	282,442	-	-	-	(94,146)	188,296
Telemercado brand	456,641	-	-	-	(13,433)	443,208
Maxiahorro brand	675,143	-	-	-	(19,429)	655,714
Alvi brand	11,347,355	51,844	-	(63)	(339,473)	11,059,663
Customer relationship Alvi	20,384,274	-	-	-	(1,456,020)	18,928,254
Other	16,033,877	3,034,915	(62,130)	(940)	(4,022,199)	14,983,523
Final balance of intangible assets	78,284,406	7,605,872	-	(15,606)	(12,554,594)	73,320,078



18. PROPERTY, PLANT AND EQUIPMENT

As of September 30, 2019 and December 31, 2018, this caption is composed of the following:

a. Detail:

Property, plant and equipment, net:	09.30.2019	12.31.2018
	Unaudited	
	ThCh\$	ThCh\$
Work in progress	53,020,443	34,397,064
Land	1,229,455	594,322
Buildings	89,542,459	92,746,162
Plant and equipment	30,228,032	31,863,069
IT equipment	1,972,949	2,375,460
Fixture and fittings	92,793,618	94,719,005
Vehicles	108,596	153,588
Other property, plant and equipment	6,450,854	6,902,048
Right-of-use with call option	60,906,440	175,657,999
Right-of-use	392,929,179	-
	<u>729,182,025</u>	<u>439,408,717</u>
Property, plant and equipment, gross:	09.30.2019	12.31.2018
	Unaudited	
	ThCh\$	ThCh\$
Work in progress	53,020,443	34,397,064
Land	1,229,455	594,322
Buildings	116,973,132	116,484,140
Plant and equipment	114,446,396	113,490,044
IT equipment	15,518,287	15,668,808
Fixture and fittings	179,008,168	174,326,375
Vehicles	1,155,814	1,384,483
Other property, plant and equipment	33,504,872	33,477,892
Right-of-use with call option	69,016,674	296,035,262
Right-of-use	542,442,570	-
	<u>1,126,315,811</u>	<u>785,858,390</u>
Accumulated depreciation:	09.30.2019	12.31.2018
	Unaudited	
	ThCh\$	ThCh\$
Buildings	(27,430,673)	(23,737,978)
Plant and equipment	(84,218,364)	(81,626,975)
IT equipment	(13,545,338)	(13,293,348)
Fixture and fittings	(86,214,550)	(79,607,370)
Vehicles	(1,047,218)	(1,230,895)
Other property, plant and equipment	(27,054,018)	(26,575,844)
Right-of-use with call option	(8,110,234)	(120,377,263)
Right-of-use	(149,513,391)	-
	<u>(397,133,786)</u>	<u>(346,449,673)</u>
Total accumulated depreciation		



b. Movements:

Movements for the period ended September 30, 2019 and the year ended December 31, 2018, are as follows:

	Works in progress	Land	Buildings	Plant and equipments	IT equipment	Fixtures and fittings	Vehicles	Other Property, plant and equipme	Rights-of-use with purchase option	Rights-of-use	Total
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Assets											
Net balance as of January 1, 2019	34,397,064	594,322	92,746,162	31,863,069	2,375,460	94,719,005	153,588	6,902,048	175,657,999	-	439,408,717
Reclassification of right-of-use assets	-	-	-	-	-	-	-	-	(113,944,651)	113,944,651	-
Application of IFRS 16 to operating contracts (*)	-	-	-	-	-	-	-	-	-	271,877,452	271,877,452
Additions	22,540,674	623,149	127,813	1,798,324	109,248	2,644,877	-	295,766	2,142,989	42,906,888	73,189,728
Additions for transaction under common control	-	-	-	-	-	-	-	-	-	-	-
Disposals and derecognition	(46)	-	(17,612)	(279,053)	(1,439)	(1,192)	(743)	(151,135)	(2,435)	(323,826)	(777,481)
Sales	-	-	-	(304,572)	(6,165)	(16,584)	(20,838)	(45,616)	(1,556)	-	(395,331)
Depreciation expense	-	-	(3,553,313)	(5,301,575)	(574,618)	(6,527,991)	(23,473)	(1,065,694)	(2,110,512)	(35,444,494)	(54,601,670)
Other increases (decreases)	3,185	11,984	141,802	204,598	4,008	-	62	146,463	-	(31,492)	480,610
Reclassifications	(3,920,434)	-	97,607	2,247,241	66,455	1,975,503	-	369,022	(835,394)	-	-
Net balance as of September 30, 2019 (Unaudited)	53,020,443	1,229,455	89,542,459	30,228,032	1,972,949	92,793,618	108,596	6,450,854	60,906,440	392,929,179	729,182,025

(*) It corresponds to the application of IFRS 16 for M\$ 255,245,062 for contracts that as of December 31, 2018 were operating leases and M\$ 16,632,390 registered as of December 31 as early leases.

	Works in progress	Land	Buildings	Plant and equipments	IT equipment	Fixtures and fittings	Vehicles	Other Property, plant and equipme	Assets under finance lease	Rights-of-use	Total
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Assets											
Net balance as of January 1, 2018	9,939,657	241,320	87,415,544	34,261,548	1,978,081	94,690,659	221,363	6,734,654	174,488,476	-	409,971,302
Additions	28,924,393	4,235	480,602	4,261,008	450,915	2,935,411	-	1,111,041	29,316,647	-	67,484,252
Additions for transaction under common control	-	-	6,506,064	-	-	83,426	-	-	12,771,243	-	19,360,733
Disposals and derecognition	(61,780)	-	(99,854)	(436,371)	(1,715)	(540,309)	(2,036)	(23,631)	(25,015,252)	-	(26,180,948)
Depreciation expense	-	-	(4,677,889)	(7,797,840)	(720,776)	(8,176,513)	(61,128)	(1,353,352)	(14,606,315)	-	(37,393,813)
Sales	-	-	-	(443,938)	(972)	(5,698)	(4,806)	(47,664)	(2,730)	-	(505,808)
Other increases (decreases)	(92,108)	21,205	3,272,134	149,812	7,053	3,298,864	195	16,171	(327)	-	6,672,999
Reclassifications	(4,313,098)	327,562	(150,439)	1,868,850	662,874	2,433,165	-	464,829	(1,293,743)	-	-
Net balance as of December 31, 2018	34,397,064	594,322	92,746,162	31,863,069	2,375,460	94,719,005	153,588	6,902,048	175,657,999	-	439,408,717

**c. Additional information of property, plant and equipment****i. Depreciation expense:**

The depreciation charge to profit or loss is presented in the caption administrative expenses during the current period, amounts to ThCh\$54,601,670 (ThCh\$28,685,708 as of September 30, 2018).

ii. Other property, plant and equipment:

Other property, plant and equipment include facilities attached to such tangible assets as furniture for retail and offices the carrying amounts of which as of September 30, 2019 and December 31, 2018 are as follows:

Description	09.30.2019	12.31.2018
	Unaudited	
	ThCh\$	ThCh\$
Supermarket furniture	5,931,903	6,390,407
Office furniture	337,220	339,971
Other	181,731	171,670
Total, net	<u>6,450,854</u>	<u>6,902,048</u>

iii. Rights of Use with a purchase option

As of September 30, 2019 and December 31, 2018, right-of-use assets with a purchase option, presented in each caption correspond to:

	09.30.2019	12.31.2018
	Unaudited	
	ThCh\$	ThCh\$
Land	24,435,975	24,435,975
Buildings and fixtures	26,198,684	26,688,562
IT equipment	10,271,781	10,588,811
Store leases (1)	-	113,944,651
Total, net	<u>60,906,440</u>	<u>175,657,999</u>

(1) These correspond to the lease of stores, which, as per the analysis performed by the Company, in accordance with IAS 17 "Leases", have been recorded as finance leases as of December 31, 2018. (See the detail of the liability generated by these contracts in Note 19 c). Starting from January 1, 2019, under IFRS 16, these were recognized as right-of-use assets.

**SMU**

In general, right-of-use contracts with a purchase option of property, plant and equipment, IT equipment, other property, plant and equipment and vehicles, involve an average of 48 payments and a purchase option that can be exercised in the next payment.

For the right-of-use associated with store leases, the average term is 20 years, with unilateral termination options by SMU in an average of 10 years and some of them including extension clauses for the same original terms.

iv. Insurance

The Group has taken out insurance policies to cover potential risks to which the different items of property, plant and equipment are subject, and claims that might be filed against the Company due to its activity. These insurance policies sufficiently cover all potential risks.

v. Interest costs

The SMU Group has capitalized interest of ThCh\$1,644,626 and ThCh\$1,182,927 for the nine-month periods ended September 30, 2019 and 2018, respectively.

vi. Dismantling, removal and restoration costs

As of September 30, 2019 and December 31, 2018, the Company has no contractual obligation for removal, dismantling and restoration.

vii. Temporarily out of service assets

As of September 30, 2019 and December 31, 2018, the Company has no significant property, plant and equipment that are temporarily out of service.

viii. Depreciated assets in use

As of September 30, 2019 and December 31, 2018, the Company maintains no property, plant and equipment fully depreciated and in use.

**SMU**

19. OTHER FINANCIAL LIABILITIES, CURRENT AND NON-CURRENT

As of September 30, 2019 and December 31, 2018, this caption is composed of the following:

	09.30.2019		12.31.2018	
	Current Unaudited ThCh\$	Non-current Unaudited ThCh\$	Current ThCh\$	Non-current ThCh\$
Bank borrowings (*)	60,291,309	3,922,999	50,147,947	54,444,942
Bonds payable and promissory notes	2,036,836	320,299,555	30,253,200	284,450,604
Obligations for rights-of-use with purchase option (**)	6,976,737	47,591,812	7,082,838	49,928,057
Obligations for right-of-use (***) (****)	39,884,562	416,441,562	9,115,588	178,213,154
Derivatives (note 7.3)	169,837	-	-	467,052
Total	109,359,281	788,255,928	96,599,573	567,503,809

(*) Current bank borrowings as of September 30, 2019 of ThCh\$60,291,309 (ThCh\$50,147,947 as of December 31, 2018), include short-term revolving credit facilities and letters of credit of ThCh\$1,321,436\$ (ThCh\$3,808,019 as of December 31, 2018), the renewal of which is usual practice in the industry.

(**) Right-of-use liabilities associated with a purchase option relate to liabilities under financial lease arrangements.

(***) Because of the application of IFRS 16, on January 1, 2019, the Company recorded ThCh\$27,477,499 in the current portion and ThCh\$227,767,563 in the non-current portion, for lease contracts that as of December 31, were accounted for as operating leases.

(****) Right-of-use liabilities relate to lease arrangements that qualified as Financial Leases.



The reconciliation of the movements in Other current and non-current financial liabilities is detailed as follows:

Movements in other current and non-current financial liabilities	Opening balance as of 01/01/2019	Additions showing movements	Additions without movements	Accrued interest	Payment of capital, bonds and rights-of-use with purchase option	Payment of capital rights-of-use	Payment of interest	Foreign currency translation and indexadjusted differences	Other	Closing balance as of September 30, 2019 Unaudited
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Bank borrowings	104,592,889	63,000,000	3,313,190	3,303,511	(107,057,087)	-	(4,216,612)	1,278,417	-	64,214,308
Bonds payable and promissory notes	314,703,804	29,938,148	-	10,329,175	(28,039,190)	-	(9,648,345)	5,676,471	(623,672)	322,336,391
Obligations for rights-of-use with purchase option	57,010,895	-	2,142,990	2,263,631	(5,520,161)	-	(2,241,144)	912,338	-	54,568,549
Obligations for rights-of-use (*)	187,328,742	-	292,328,197	21,932,629	-	(30,848,430)	(21,934,662)	8,824,405	(1,304,757)	456,326,124
Derivatives	467,052	-	-	-	-	-	(343,614)	46,399	-	169,837
Total	664,103,382	92,938,148	297,784,377	37,828,946	(140,616,438)	(30,848,430)	(38,384,377)	16,738,030	(1,928,429)	897,615,209

(*) Includes ThCh\$ 255,245,062 associated with the application of IFRS 16 as of January 1, 2019.

**SMU**

Syndicated loans

On January 30, 2014, the Company entered into with its creditors a Renegotiation, Several Guarantee and Co-Debt Contract by virtue of which all financial liabilities were amended and renegotiated. Subsequent to the successive amendments, assignments and postponements the last of which is drafted as public deed of July 20, 2017, as of December 31, 2017, the Company has a Renegotiation, Several Guarantee and Co-Debt Contract with the current scheduled creditors; i.e., Banco de Crédito e Inversiones, Banco de Chile; Banco Santander-Chile; Banco Bilbao Vizcaya Argentaria, Chile; Banco Bilbao Vizcaya Argentaria, S.A.; Banco del Estado de Chile; Banco Security; Scotiabank Chile; Banco ITAÚ Corpbanca, Rabobank Chile, under the following terms and conditions:

Tranche I: consisting of the rescheduling at the long-term (the “Tranche I”) for a balance as of December 31, 2018 of UF 2,582,586 and Ch\$ 7,619,229,828 (the latter solely with respect to Banco Santander-Chile and Banco Bilbao Vizcaya Argentaria, S.A.). Principal owed under Tranche I will be repaid as follows: UF 1,173,903 and Ch\$ 3,463,286,285 on June 30, 2019 and UF 1,408,683 and Ch\$ 4,155,943,542 on June 30, 2020. The portion in UF bears interest on a quarterly basis at a fixed rate of 4.81% whereas the portion in Chilean pesos (the latter solely with respect to Banco Santander and Banco Bilbao Vizcaya Argentaria, S.A.) bears interest on a quarterly basis at a variable rate that will be equal to the result from adding the CPI Rate plus an annual margin or spread of 3.22% with risk coverage under a derivative contract entered into with Banco Santander.

Tranche II: consisting of a rescheduling at long-term (the “Tranche II”) for a balance as of December 31, 2018 of UF 620,303. Principal owed under Tranche II will be repaid as follows: UF 281,956 on June 30, 2019 and UF 338,347 on June 30, 2020. Principal owed under the Tranche II will bear the following interest on a quarterly basis: (i) at a variable rate that is equal to the result of adding the TAB UF rate for transactions at 90 days plus an annual spread of 1.60% (the “Applicable Spread”); and (ii) solely with respect to Rabobank Chile, at an annual fixed rate equivalent to 4.81%.

Tranche IV: related to a revolving credit facility for foreign trade granted to the Debtors by BCI, Banco de Chile, Banco Estado and Itaú (“Tranche IV”) of Ch\$5,000,000,000 (the “Assumed Amount”). Tranche IV was charged with Debtors’ Outstanding Borrowings for the total Assumed Amount. Principal owed under Tranche IV: (i) denominated and payable in United States dollars accrues interest at a rate resulting from adding the LIBOR USD rate applicable plus the costs of funds (borrowing costs) reported by the Scheduled Creditor plus the Applicable Spread; and (ii) denominated in Chilean pesos or Euros, will accrue the interest rate agreed by the related Debtor and Scheduled Creditor. The amount of the available revolving credit facility is 90% from June 30, 2016 and 75% from December 31, 2017 and will be of 55% from June 30, 2018 and of 30% from June 2019 to be extinguished on June 30, 2020.

Likewise, the Company has in force with its financial creditor Banco BICE a Renegotiation, Several Guarantee and Co-Debt Contract in accordance with the following terms and conditions:



Tranche I: consisting of a renegotiation of long-term Borrowings Outstanding (the "Tranche I") of UF 122,404 as of December 31, 2018, which accrues interest on a quarterly at a fixed rate of 4.81%. Principal owed under Tranche I will be repaid as follows: UF 55,638 on June 30, 2019 and 66,766 on June 30, 2020.

Tranche II: consisting of a rescheduling of Long-term Borrowings Outstanding (the "Tranche II") for a balance as of December 31, 2018 of UF 25,099. Principal owed of Tranche II accrues interest quarterly at a variable rate that will be equal to the result of adding the TAB UF Rate for transactions at 90 days plus an annual spread of 1.60% (the "Applicable Spread"). Principal owed under Tranche II will be repaid as follows: UF 11,409 on June 30, 2019 and UF 13,690 on June 30, 2020.

On September 30, 2019, the Tranche I and Tranche II borrowings were prepaid in full.



a) The detail of bank borrowings by bank and currency is as follows:

September 30, 2019 (Unaudited)

Tax ID No Creditor	Bank or Financial Institution	Debtor Company	Currency or inflation-adjusted unit	Amount of liabilities exposed to liquidity risk with maturity							Total non-current ThCh\$	Type of amortization	Effective rate %	Amount of	Nominal rate	
				Up to 90 days	90 days to 1 year	Total current	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 years				Over 5 years	per the contract	per the contract
				ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$				ThCh\$	ThCh\$	%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	10,696	-	10,696	-	-	-	-	-	-	At maturity	4.09%	10,696	4.09%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	53,454	-	53,454	-	-	-	-	-	-	At maturity	4.09%	53,454	4.09%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	21,365	-	21,365	-	-	-	-	-	-	At maturity	4.09%	21,365	4.09%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	16,156	-	16,156	-	-	-	-	-	-	At maturity	4.18%	16,156	4.18%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	32,421	-	32,421	-	-	-	-	-	-	At maturity	4.19%	32,421	4.19%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	68,125	-	68,125	-	-	-	-	-	-	At maturity	3.98%	68,125	3.98%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	63,816	-	63,816	-	-	-	-	-	-	At maturity	4.02%	63,816	4.02%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	42,462	-	42,462	-	-	-	-	-	-	At maturity	3.87%	42,462	3.87%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	33,818	-	33,818	-	-	-	-	-	-	At maturity	3.61%	33,818	3.61%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	-	59,184	59,184	-	-	-	-	-	-	At maturity	3.41%	59,184	3.41%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	-	9,842	9,842	-	-	-	-	-	-	At maturity	3.38%	9,842	3.38%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	-	9,833	9,833	-	-	-	-	-	-	At maturity	3.20%	9,833	3.20%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	-	9,815	9,815	-	-	-	-	-	-	At maturity	3.18%	9,815	3.18%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	-	9,815	9,815	-	-	-	-	-	-	At maturity	3.18%	9,815	3.18%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	-	20,446	20,446	-	-	-	-	-	-	At maturity	3.18%	20,446	3.18%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	-	55,559	55,559	-	-	-	-	-	-	At maturity	3.14%	55,559	3.14%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	-	9,790	9,790	-	-	-	-	-	-	At maturity	3.21%	9,790	3.21%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	-	9,790	9,790	-	-	-	-	-	-	At maturity	3.21%	9,790	3.21%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	-	18,511	18,511	-	-	-	-	-	-	At maturity	3.16%	18,511	3.16%
59203500-6	China Construction Bank, Agencia en Chile	SMU S.A.	Ch\$	3,998,586	-	3,998,586	-	-	-	-	-	-	At maturity	3.68%	3,998,586	2.83%
97030000-7	Banco Estado	SMU S.A.	Ch\$	-	1,543	1,543	3,922,999	-	-	-	-	3,922,999	At maturity	3.54%	3,924,542	2.55%
97080000-k	BICE	SMU S.A.	Ch\$	54,963,699	-	54,963,699	-	-	-	-	-	-	At maturity	4.39%	54,963,699	3.44%
97004000-5	Banco de Chile	Abu Gosh y Cia. Ltda	US\$	107,998	-	107,998	-	-	-	-	-	-	At maturity	4.63%	107,998	4.63%
97004000-5	Banco de Chile	Abu Gosh y Cia. Ltda	US\$	25,262	-	25,262	-	-	-	-	-	-	At maturity	4.63%	25,262	4.63%
97004000-5	Banco de Chile	Abu Gosh y Cia. Ltda	US\$	24,947	-	24,947	-	-	-	-	-	-	At maturity	4.65%	24,947	4.65%
97004000-5	Banco de Chile	Abu Gosh y Cia. Ltda	US\$	49,593	-	49,593	-	-	-	-	-	-	At maturity	4.63%	49,593	4.63%
97004000-5	Banco de Chile	Abu Gosh y Cia. Ltda	US\$	42,710	-	42,710	-	-	-	-	-	-	At maturity	0.00%	42,710	0.00%
97004000-5	Banco de Chile	Abu Gosh y Cia. Ltda	US\$	59,917	-	59,917	-	-	-	-	-	-	At maturity	0.00%	59,917	0.00%
97006000-6	BCI	Abu Gosh y Cia. Ltda	US\$	22,233	-	22,233	-	-	-	-	-	-	At maturity	7.63%	22,233	7.63%
97006000-6	BCI	Abu Gosh y Cia. Ltda	US\$	7,738	-	7,738	-	-	-	-	-	-	At maturity	7.66%	7,738	7.66%
97006000-6	BCI	Abu Gosh y Cia. Ltda	US\$	18,472	-	18,472	-	-	-	-	-	-	At maturity	4.58%	18,472	4.58%
97006000-6	BCI	Abu Gosh y Cia. Ltda	US\$	6,816	-	6,816	-	-	-	-	-	-	At maturity	7.69%	6,816	7.69%
97006000-6	BCI	Abu Gosh y Cia. Ltda	US\$	10,793	-	10,793	-	-	-	-	-	-	At maturity	0.00%	10,793	0.00%
97006000-6	BCI	Abu Gosh y Cia. Ltda	US\$	24,933	-	24,933	-	-	-	-	-	-	At maturity	0.00%	24,933	0.00%
97006000-6	BCI	Abu Gosh y Cia. Ltda	US\$	22,541	-	22,541	-	-	-	-	-	-	At maturity	0.00%	22,541	0.00%



SMU



Tax ID No	Bank or Financial Creditor	Bank or Financial Institution	Debtor Company	Currency or inflation-adjusted unit	Amount of liabilities exposed to liquidity risk with maturity										Amount of		Nominal rate per the contract %
					Up to 90 days	90 days to 1 year	Total current	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 years	Over 5 years	Total non-current	Type of amortization	Effective rate	nominal value per the contract	
					ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	%	M\$	
97006000-6	BCI		Abu Gosh y Cia. Ltda	US\$	9,833	-	9,833	-	-	-	-	-	-	At maturity	0.00%	9,833	0.00%
97006000-6	BCI		Abu Gosh y Cia. Ltda	US\$	19,240	-	19,240	-	-	-	-	-	-	At maturity	0.00%	19,240	0.00%
97006000-6	BCI		Abu Gosh y Cia. Ltda	US\$	47,582	-	47,582	-	-	-	-	-	-	At maturity	0.00%	47,582	0.00%
97006000-6	BCI		Abu Gosh y Cia. Ltda	US\$	37,998	-	37,998	-	-	-	-	-	-	At maturity	0.00%	37,998	0.00%
97006000-6	BCI		Abu Gosh y Cia. Ltda	US\$	30,856	-	30,856	-	-	-	-	-	-	At maturity	0.00%	30,856	0.00%
97006000-6	BCI		Abu Gosh y Cia. Ltda	US\$	14,576	-	14,576	-	-	-	-	-	-	At maturity	0.00%	14,576	0.00%
97006000-6	BCI		Abu Gosh y Cia. Ltda	US\$	11,050	-	11,050	-	-	-	-	-	-	At maturity	0.00%	11,050	0.00%
97023000-9	Banco Itau Corp	Banca (*)	Abu Gosh y Cia. Ltda	US\$	80,679	-	80,679	-	-	-	-	-	-	At maturity	0.00%	80,679	0.00%
97023000-9	Banco Itau Corp	Banca (*)	Abu Gosh y Cia. Ltda	US\$	25,123	-	25,123	-	-	-	-	-	-	At maturity	8.74%	25,123	8.74%
97023000-9	Banco Itau Corp	Banca (*)	Abu Gosh y Cia. Ltda	US\$	6,975	-	6,975	-	-	-	-	-	-	At maturity	3.40%	6,975	3.40%
97023000-9	Banco Itau Corp	Banca (*)	Abu Gosh y Cia. Ltda	US\$	35,203	-	35,203	-	-	-	-	-	-	At maturity	8.49%	35,203	8.49%
97023000-9	Banco Itau Corp	Banca (*)	Abu Gosh y Cia. Ltda	US\$	16,776	-	16,776	-	-	-	-	-	-	At maturity	5.49%	16,776	5.49%
97023000-9	Banco Itau Corp	Banca (*)	Abu Gosh y Cia. Ltda	US\$	12,739	-	12,739	-	-	-	-	-	-	At maturity	5.54%	12,739	5.54%
Total finance leases					60,077,181	214,128	60,291,309	3,922,999	-	-	-	5	3,922,999			64,214,308	

(*)Related company of SMU Group, through common Parent

December 31, 2018

Tax ID No Creditor	Bank or Financial Institution	Debtor Company	Currency or inflation-adjusted unit	Amount of liabilities exposed to liquidity risk with maturity										Effective rate %	Amount of nominal value per the contract ThCh\$	Nominal rate per the contract %	
				Up to 90 days	90 days to 1 year	Total current	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 years	Over 5 years	Total non-current	Type of amortization				
				ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$					
97080000-k	BICE	Rendic Hermanos S.A.	UF	41,910	1,530,035	1,571,945	1,839,429	-	-	-	-	-	1,839,429	Annual	4.92%	3,411,374	4.81%
97080000-k	BICE	Rendic Hermanos S.A.	UF	3,117	313,751	316,868	377,185	-	-	-	-	-	377,185	Annual	1.78%	694,053	1.68%
97023000-9	Banco Itau CorpBanca (*)	Rendic Hermanos S.A.	UF	19,547	713,563	733,110	857,861	-	-	-	-	-	857,861	Annual	4.92%	1,590,971	4.81%
97023000-9	Banco Itau CorpBanca (*)	Rendic Hermanos S.A.	UF	2,310	232,462	234,772	279,461	-	-	-	-	-	279,461	Annual	1.78%	514,233	1.68%
97949000-3	Rabobank Chile	Rendic Hermanos S.A.	UF	13,579	495,714	509,293	595,955	-	-	-	-	-	595,955	Annual	4.92%	1,105,248	4.81%
97949000-3	Rabobank Chile	Rendic Hermanos S.A.	UF	2,784	101,649	104,433	122,202	-	-	-	-	-	122,202	Annual	4.92%	226,635	4.81%
97023000-9	Banco Itau CorpBanca (*)	Rendic Hermanos S.A.	UF	49,903	1,821,876	1,871,779	2,190,283	-	-	-	-	-	2,190,283	Annual	4.92%	4,062,062	4.81%
97023000-9	Banco Itau CorpBanca (*)	Rendic Hermanos S.A.	UF	2,906	292,516	295,422	351,655	-	-	-	-	-	351,655	Annual	1.78%	647,077	1.68%
97030000-7	Banco Estado	Rendic Hermanos S.A.	UF	1,011	101,719	102,730	122,285	-	-	-	-	-	122,285	Annual	1.78%	225,015	1.68%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	2,721	-	2,721	-	-	-	-	-	-	-	At maturity	4.10%	2,721	4.10%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	5,952	-	5,952	-	-	-	-	-	-	-	At maturity	4.10%	5,952	4.10%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	52,501	-	52,501	-	-	-	-	-	-	-	At maturity	4.08%	52,501	4.08%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	152,509	-	152,509	-	-	-	-	-	-	-	At maturity	3.86%	152,509	3.86%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	94,409	-	94,409	-	-	-	-	-	-	-	At maturity	3.86%	94,409	3.86%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	94,224	-	94,224	-	-	-	-	-	-	-	At maturity	3.86%	94,224	3.86%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	35,923	-	35,923	-	-	-	-	-	-	-	At maturity	4.07%	35,923	4.07%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	146,552	-	146,552	-	-	-	-	-	-	-	At maturity	3.90%	146,552	3.90%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	132,280	-	132,280	-	-	-	-	-	-	-	At maturity	4.24%	132,280	4.24%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	103,592	-	103,592	-	-	-	-	-	-	-	At maturity	4.24%	103,592	4.24%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	118,718	-	118,718	-	-	-	-	-	-	-	At maturity	4.24%	118,718	4.24%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	17,949	-	17,949	-	-	-	-	-	-	-	At maturity	4.07%	17,949	4.07%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	17,926	-	17,926	-	-	-	-	-	-	-	At maturity	4.06%	17,926	4.06%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	92,495	-	92,495	-	-	-	-	-	-	-	At maturity	3.89%	92,495	3.89%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	43,734	-	43,734	-	-	-	-	-	-	-	At maturity	4.06%	43,734	4.06%
99500410-0	Banco Consorcio	Rendic Hermanos S.A.	US\$	20,567	-	20,567	-	-	-	-	-	-	-	At maturity	4.66%	20,567	4.66%
99500410-0	Banco Consorcio	Rendic Hermanos S.A.	US\$	24,487	-	24,487	-	-	-	-	-	-	-	At maturity	4.66%	24,487	4.66%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	151,427	-	151,427	-	-	-	-	-	-	-	At maturity	3.92%	151,427	3.92%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	103,547	-	103,547	-	-	-	-	-	-	-	At maturity	4.26%	103,547	4.26%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	97,254	-	97,254	-	-	-	-	-	-	-	At maturity	3.92%	97,254	3.92%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	17,852	-	17,852	-	-	-	-	-	-	-	At maturity	3.84%	17,852	3.84%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	238,394	-	238,394	-	-	-	-	-	-	-	At maturity	3.97%	238,394	3.97%
99500410-0	Banco Consorcio	Rendic Hermanos S.A.	US\$	118,277	-	118,277	-	-	-	-	-	-	-	At maturity	4.68%	118,277	4.68%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	35,667	-	35,667	-	-	-	-	-	-	-	At maturity	3.86%	35,667	3.86%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	-	17,821	17,821	-	-	-	-	-	-	-	At maturity	3.88%	17,821	3.88%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	-	78,553	78,553	-	-	-	-	-	-	-	At maturity	4.14%	78,553	4.14%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	-	35,593	35,593	-	-	-	-	-	-	-	At maturity	4.00%	35,593	4.00%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	-	17,795	17,795	-	-	-	-	-	-	-	At maturity	4.01%	17,795	4.01%
99500410-0	Banco Consorcio	Rendic Hermanos S.A.	US\$	-	142,852	142,852	-	-	-	-	-	-	-	At maturity	4.79%	142,852	4.79%
99500410-0	Banco Consorcio	Rendic Hermanos S.A.	US\$	-	122,078	122,078	-	-	-	-	-	-	-	At maturity	4.79%	122,078	4.79%
99500410-0	Banco Consorcio	Rendic Hermanos S.A.	US\$	-	142,852	142,852	-	-	-	-	-	-	-	At maturity	4.79%	142,852	4.79%
99500410-0	Banco Consorcio	Rendic Hermanos S.A.	US\$	-	122,078	122,078	-	-	-	-	-	-	-	At maturity	4.79%	122,078	4.79%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	-	53,251	53,251	-	-	-	-	-	-	-	At maturity	4.41%	53,251	4.41%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	-	17,735	17,735	-	-	-	-	-	-	-	At maturity	4.43%	17,735	4.43%
99500410-0	Banco Consorcio	Rendic Hermanos S.A.	US\$	-	102,652	102,652	-	-	-	-	-	-	-	At maturity	5.03%	102,652	5.03%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	-	17,722	17,722	-	-	-	-	-	-	-	At maturity	4.45%	17,722	4.45%



Tax ID No Creditor	Bank or Financial Institution	Debtor Company	Currency or inflation-adjusted unit	Amount of liabilities exposed to liquidity risk with maturity										Effective rate %	Amount of nominal value per the contract ThCh\$	Nominal rate per the contract %	
				Up to 90 days	90 days to 1 year	Total current	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 years	Over 5 years	Total non-current	Type of amortization				
				ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$				
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	-	35,336	35,336	-	-	-	-	-	-	-	At maturity	4.63%	35,336	4.63%
99500410-0	Banco Consorcio	Rendic Hermanos S.A.	US\$	-	107,179	107,179	-	-	-	-	-	-	-	At maturity	5.02%	107,179	5.02%
97032000-8	BBVA	SMU S.A.	UF	11,983	370,911	382,894	452,199	-	-	-	-	452,199	Annual	5.76%	835,093	4.81%	
97006000-6	BCI	SMU S.A.	UF	345,982	12,412,408	12,758,390	14,942,998	-	-	-	-	14,942,998	Annual	5.00%	27,701,388	4.81%	
97006000-6	BCI	SMU S.A.	UF	26,440	2,547,632	2,574,072	3,066,849	-	-	-	-	3,066,849	Annual	1.86%	5,640,921	1.68%	
97004000-5	Banco de Chile	SMU S.A.	UF	163,143	5,406,407	5,569,550	6,551,541	-	-	-	-	6,551,541	Annual	5.40%	12,121,091	4.81%	
97004000-5	Banco de Chile	SMU S.A.	UF	14,692	1,177,920	1,192,612	1,427,054	-	-	-	-	1,427,054	Annual	2.23%	2,619,666	1.68%	
97030000-7	Banco Estado	SMU S.A.	UF	146,008	5,201,662	5,347,670	6,265,662	-	-	-	-	6,265,662	Annual	5.04%	11,613,332	4.81%	
97030000-7	Banco Estado	SMU S.A.	UF	11,325	1,073,207	1,084,532	1,292,617	-	-	-	-	1,292,617	Annual	1.89%	2,377,149	1.68%	
97018000-1	Scotiabank	SMU S.A.	UF	101,701	3,712,756	3,814,457	4,463,538	-	-	-	-	4,463,538	Annual	4.92%	8,277,995	4.81%	
97018000-1	Scotiabank	SMU S.A.	UF	7,564	761,346	768,910	915,272	-	-	-	-	915,272	Annual	1.78%	1,684,182	1.68%	
97036000-K	Banco Santander	SMU S.A.	UF	12,159	817,525	829,684	997,651	-	-	-	-	997,651	Annual	2.65%	1,827,335	1.68%	
97053000-2	Security	SMU S.A.	UF	29,542	1,078,543	1,108,085	1,296,634	-	-	-	-	1,296,634	Annual	4.92%	2,404,719	4.81%	
97036000-K	Banco Santander	SMU S.A.	Ch\$	65,779	1,305,132	1,370,911	1,642,926	-	-	-	-	1,642,926	Annual	8.83%	3,013,837	5.73%	
97032000-8	BBVA	SMU S.A.	Ch\$	68,408	2,074,397	2,142,805	2,489,277	-	-	-	-	2,489,277	Annual	5.73%	4,632,082	5.73%	
97032000-8	BBVA	SMU S.A.	UF	7,877	294,478	302,355	353,374	-	-	-	-	353,374	Annual	4.81%	655,729	4.81%	
97053000-2	Security	SMU S.A.	UF	18,130	677,774	695,904	813,328	-	-	-	-	813,328	Annual	4.81%	1,509,232	4.81%	
97032000-8	BBVA	SMU S.A.	UF	1,289	138,019	139,308	165,623	-	-	-	-	165,623	Annual	2.04%	304,931	1.87%	
97023000-9	Banco Itau CorpBanca (*)	SMU S.A.	UF	759	81,271	82,030	97,525	-	-	-	-	97,525	Annual	2.04%	179,555	1.87%	
97053000-2	Security	SMU S.A.	UF	3,370	360,663	364,033	432,795	-	-	-	-	432,795	Annual	2.04%	796,828	1.87%	
97006000-6	BCI	Abu Gosh y Cia. Ltda	UF	-	35,156	35,156	41,763	-	-	-	-	41,763	Annual	1.68%	76,919	1.68%	
97004000-5	Banco de Chile	Abu Gosh y Cia. Ltda	US\$	27,909	-	27,909	-	-	-	-	-	-	At maturity	2.50%	27,909	2.50%	
97004000-5	Banco de Chile	Abu Gosh y Cia. Ltda	US\$	85,659	-	85,659	-	-	-	-	-	-	At maturity	5.11%	85,659	5.11%	
97004000-5	Banco de Chile	Abu Gosh y Cia. Ltda	US\$	56,214	-	56,214	-	-	-	-	-	-	At maturity	5.24%	56,214	5.24%	
97004000-5	Banco de Chile	Abu Gosh y Cia. Ltda	US\$	101,211	-	101,211	-	-	-	-	-	-	At maturity	5.19%	101,211	5.19%	
97004000-5	Banco de Chile	Abu Gosh y Cia. Ltda	US\$	86,228	-	86,228	-	-	-	-	-	-	At maturity	5.29%	86,228	5.29%	
97004000-5	Banco de Chile	Abu Gosh y Cia. Ltda	US\$	87,779	-	87,779	-	-	-	-	-	-	At maturity	5.28%	87,779	5.28%	
97004000-5	Banco de Chile	Abu Gosh y Cia. Ltda	US\$	43,348	-	43,348	-	-	-	-	-	-	At maturity	5.28%	43,348	5.28%	
97006000-6	BCI	Abu Gosh y Cia. Ltda	US\$	26,839	-	26,839	-	-	-	-	-	-	At maturity	8.32%	26,839	8.32%	
97006000-6	BCI	Abu Gosh y Cia. Ltda	US\$	9,923	-	9,923	-	-	-	-	-	-	At maturity	0.00%	9,923	0.00%	
97006000-6	BCI	Abu Gosh y Cia. Ltda	US\$	12,630	-	12,630	-	-	-	-	-	-	At maturity	7.96%	12,630	7.96%	
97006000-6	BCI	Abu Gosh y Cia. Ltda	US\$	24,156	-	24,156	-	-	-	-	-	-	At maturity	8.21%	24,156	8.21%	
97006000-6	BCI	Abu Gosh y Cia. Ltda	US\$	23,680	-	23,680	-	-	-	-	-	-	At maturity	0.00%	23,680	0.00%	
97006000-6	BCI	Abu Gosh y Cia. Ltda	US\$	17,012	-	17,012	-	-	-	-	-	-	At maturity	0.00%	17,012	0.00%	
97006000-6	BCI	Abu Gosh y Cia. Ltda	US\$	8,423	-	8,423	-	-	-	-	-	-	At maturity	0.00%	8,423	0.00%	
97006000-6	BCI	Abu Gosh y Cia. Ltda	US\$	10,272	-	10,272	-	-	-	-	-	-	At maturity	2.00%	10,272	2.00%	
97006000-6	BCI	Abu Gosh y Cia. Ltda	US\$	24,005	-	24,005	-	-	-	-	-	-	At maturity	8.31%	24,005	8.31%	
97006000-6	BCI	Abu Gosh y Cia. Ltda	US\$	16,238	-	16,238	-	-	-	-	-	-	At maturity	0.00%	16,238	0.00%	
97023000-9	Banco Itau CorpBanca (*)	Abu Gosh y Cia. Ltda	US\$	9,274	-	9,274	-	-	-	-	-	-	At maturity	8.94%	9,274	8.94%	
97023000-9	Banco Itau CorpBanca (*)	Abu Gosh y Cia. Ltda	US\$	16,330	-	16,330	-	-	-	-	-	-	At maturity	9.14%	16,330	9.14%	
97023000-9	Banco Itau CorpBanca (*)	Abu Gosh y Cia. Ltda	US\$	19,097	-	19,097	-	-	-	-	-	-	At maturity	9.10%	19,097	9.10%	
97023000-9	Banco Itau CorpBanca (*)	Abu Gosh y Cia. Ltda	US\$	50,340	-	50,340	-	-	-	-	-	-	At maturity	0.00%	50,340	0.00%	
97023000-9	Banco Itau CorpBanca (*)	Abu Gosh y Cia. Ltda	US\$	13,153	-	13,153	-	-	-	-	-	-	At maturity	6.44%	13,153	6.44%	
97023000-9	Banco Itau CorpBanca (*)	Abu Gosh y Cia. Ltda	US\$	656	-	656	-	-	-	-	-	-	At maturity	0.00%	656	0.00%	
97023000-9	Banco Itau CorpBanca (*)	Abu Gosh y Cia. Ltda	US\$	74,395	-	74,395	-	-	-	-	-	-	At maturity	0.00%	74,395	0.00%	
97023000-9	Banco Itau CorpBanca (*)	Abu Gosh y Cia. Ltda	US\$	67,012	-	67,012	-	-	-	-	-	-	At maturity	0.00%	67,012	0.00%	
Total finance leases				4,003,958	46,143,989	50,147,947	54,444,942	-	-	-	-	5	54,444,942			104,592,889	

(*) Related company of SMU Group, through common Parent.



b) As of September 30, 2019 and December 31, 2018, the detail of promissory notes and bonds payable by currency and years to maturity is as follows:

As of September 30, 2019 (Unaudited)

Current:

Debtor		Terms of the obligation										Carrying amount			
Tax ID No.	Company	Country	Creditor name	Country of issue	Description	Currency	Payment	Amortization	Nominal annual rate	Effective annual rate	Guarantee	Nominal value	Up to 90 days	90 days to 1 year	Total as of
												as of 09.30.2019			
76.012.676-4	SMU S.A.	Chile	Other creditors	Chile	BCSMUA-B	UF	Bi-annual	Bi-annual	3.80	4.18	Unguaranteed	1,047,260	1,131,671	-	1,131,671
76.012.676-4	SMU S.A.	Chile	Other creditors	Chile	BSDSU-D	UF	Bi-annual	To maturity	4.70	4.76	Unguaranteed	506,385	510,451	-	510,451
76.012.676-4	SMU S.A.	Chile	Other creditors	Chile	BCSMU-G	UF	Bi-annual	To maturity	4.50	5.55	Unguaranteed	25,720	-	31,096	31,096
76.012.676-4	SMU S.A.	Chile	Other creditors	Chile	BCSMU-K	UF	Bi-annual	To maturity	4.50	5.55	Unguaranteed	25,720	-	31,096	31,096
76.012.676-4	SMU S.A.	Chile	Other creditors	Chile	BCSMU-T	UF	Bi-annual	Bi-annual	3.00	3.24	Unguaranteed	86,048	-	91,851	91,851
76.012.676-4	SMU S.A.	Chile	Other creditors	Chile	BCSMU-T	UF	Bi-annual	Bi-annual	3.00	2.85	Unguaranteed	34,419	-	32,771	32,771
76.012.676-4	SMU S.A.	Chile	Other creditors	Chile	BONO W	UF	Bi-annual	To maturity	2.50	2.11	Unguaranteed	230,394	207,900	-	207,900
Total												1,955,946	1,850,022	186,814	2,036,836

Non-current:

Debtor		Terms of the obligation										Carrying amount						
Tax ID No.	Company	Country	Creditor name	Country of issue	Description	Currency	Payment	Amortization	Nominal annual rate	Effective annual rate	Guarantee	Nominal value	1 year to 2	2 years to 3	3 years to 4	4 years to 5	More than 5	Total as of
												as of 09.30.2019	years	years	years	years	years	years
76.012.676-4	SMU S.A.	Chile	Other creditors	Chile	BCSMUA-B	UF	Bi-annual	Bi-annual	3.80	4.18	Unguaranteed	84,145,590	-	6,850,395	7,397,813	7,419,218	60,241,510	81,908,936
76.012.676-4	SMU S.A.	Chile	Other creditors	Chile	BSDSU-D	UF	Bi-annual	To maturity	4.70	4.76	Unguaranteed	28,048,530	-	-	-	-	27,928,936	27,928,936
76.012.676-4	SMU S.A.	Chile	Other creditors	Chile	BCSMU-G	UF	Bi-annual	To maturity	4.50	5.55	Unguaranteed	42,072,795	41,462,992	-	-	-	-	41,462,992
76.012.676-4	SMU S.A.	Chile	Other creditors	Chile	BCSMU-K	UF	Bi-annual	To maturity	4.50	5.55	Unguaranteed	42,072,795	41,462,992	-	-	-	-	41,462,992
76.012.676-4	SMU S.A.	Chile	Other creditors	Chile	BCSMU-T	UF	Bi-annual	Bi-annual	3.00	3.24	Unguaranteed	70,121,325	-	11,221,553	23,254,521	23,304,045	11,674,605	69,454,724
76.012.676-4	SMU S.A.	Chile	Other creditors	Chile	BCSMU-T	UF	Bi-annual	Bi-annual	3.00	2.85	Unguaranteed	28,048,530	-	4,790,046	9,380,768	9,366,252	4,678,790	28,215,856
76.012.676-4	SMU S.A.	Chile	Other creditors	Chile	BONO W	UF	Bi-annual	To maturity	2.50	2.11	Unguaranteed	28,048,530	-	-	-	-	29,865,119	29,865,119
Total												322,558,095	82,925,984	22,861,994	40,033,102	40,089,515	134,388,960	320,299,555



SMU



As of December 31, 2018

Current:

Tax ID No.	Company	Country	Debtor	Creditor name	Country of issue	Description	Currency	Payment	Terms of the obligation		Guarantee	Carrying amount			
									Amortization	Nominal annual rate		Effective annual rate	Nominal value as of 12.31.2018 ThCh\$	Up to 90 days ThCh\$	90 days to 1 year ThCh\$
76.012.676-4	SMU S.A.	Chile	Other creditors	Chile	BCSMUA-B	UF	Bi-annual	Bi-annual	3.80	4.18	Unguaranteed	256,584	-	276,842	276,842
76.012.676-4	SMU S.A.	Chile	Other creditors	Chile	BSDSU-D	UF	Bi-annual	To maturity	4.70	4.76	Unguaranteed	180,432	-	181,848	181,848
76.012.676-4	SMU S.A.	Chile	Other creditors	Chile	BCSMU-G	UF	Bi-annual	To maturity	4.50	5.55	Unguaranteed	493,097	587,372	-	587,372
76.012.676-4	SMU S.A.	Chile	Other creditors	Chile	BCSMU-K	UF	Bi-annual	To maturity	4.50	5.55	Unguaranteed	493,097	587,372	-	587,372
76.012.676-4	SMU S.A.	Chile	Other creditors	Chile	BCSMU-P	UF	Bi-annual	To maturity	3.00	3.19	Unguaranteed	27,785,745	-	27,747,165	27,747,165
76.012.676-4	SMU S.A.	Chile	Other creditors	Chile	BCSMU-T	UF	Bi-annual	Bi-annual	3.00	3.24	Unguaranteed	606,577	642,567	-	642,567
76.012.676-4	SMU S.A.	Chile	Other creditors	Chile	BCSMU-T	UF	Bi-annual	Bi-annual	3.00	2.85	Unguaranteed	242,631	230,034	-	230,034
Total												30,058,163	2,047,345	28,205,855	30,253,200

Non-current:

Tax ID No.	Company	Country	Debtor	Creditor name	Country of issue	Description	Currency	Payment	Terms of the obligation		Guarantee	Carrying amount						
									Amortization	Nominal annual rate		Effective annual rate	Nominal value as of 12.31.2018 ThCh\$	1 year to 2 years ThCh\$	2 years to 3 years ThCh\$	3 years to 4 years ThCh\$	4 years to 5 years ThCh\$	More than 5 years ThCh\$
76.012.676-4	SMU S.A.	Chile	Other creditors	Chile	BCSMUA-B	UF	Bi-annual	Bi-annual	3.80	4.18	Unguaranteed	82,697,370	-	2,981,972	7,260,294	7,280,900	62,853,148	80,376,314
76.012.676-4	SMU S.A.	Chile	Other creditors	Chile	BSDSU-D	UF	Bi-annual	To maturity	4.70	4.76	Unguaranteed	27,565,790	-	-	-	-	27,440,642	27,440,642
76.012.676-4	SMU S.A.	Chile	Other creditors	Chile	BCSMU-G	UF	Bi-annual	To maturity	4.50	5.55	Unguaranteed	41,348,685	-	40,374,273	-	-	-	40,374,273
76.012.676-4	SMU S.A.	Chile	Other creditors	Chile	BCSMU-K	UF	Bi-annual	To maturity	4.50	5.55	Unguaranteed	41,348,685	-	40,374,273	-	-	-	40,374,273
76.012.676-4	SMU S.A.	Chile	Other creditors	Chile	BCSMU-T	UF	Bi-annual	Bi-annual	3.00	3.24	Unguaranteed	68,914,475	-	-	10,887,510	22,854,290	34,376,636	68,118,436
76.012.676-4	SMU S.A.	Chile	Other creditors	Chile	BCSMU-T	UF	Bi-annual	Bi-annual	3.00	2.85	Unguaranteed	27,565,790	-	-	4,744,034	9,219,317	13,803,315	27,766,666
Total												289,440,795	-	83,730,518	22,891,838	39,354,507	138,473,741	284,450,604



Bonds payable and promissory notes:

On May 26, 2011, a series of bonds with a 10-year maturity for UF 7,000,000 was registered in the Securities Registry of the Superintendence of Securities and Insurance under number 667 and a series of bonds with a 30-year maturity for UF 7,000,000 was registered under number 668. Notwithstanding the above, the Issuer can only place bonds for a total nominal value of UF 7,000,000, including the total bonds issued with charge to the lines registered under numbers 667 and 668.

Bonds with a debit to such lines effective as of September 30, 2019 are detailed as follows:

- On June 09, 2011, the Company placed bonds of UF 3,000,000 with a debit to line No. 668, Series BCSMU-B, which will bear interest on a semi-annual basis at an annual fixed rate of 3.80% and semi-annual principal repayments from December 1, 2021 through June 1, 2032.
- On April 24, 2017, bonds were placed for UF 1,500,000 with a debit to line No. 667, BCSMU-G series, which will bear interest on a semi-annual basis at an annual fixed interest rate of 4.50% and principal repayment at maturity on March 25, 2021.
- On April 24, 2017, bonds were placed for UF 1,500,000 with a debit to line No. 667, BCSMU-K series, which will bear interest on a semi-annual basis at an annual fixed interest rate of 4.50% and principal repayment at maturity on March 25, 2021.
- On September 28, 2017, bonds were placed for UF 1,000,000 with a debit to line No. 667, BCSMU-P series, which will bear interest on a semi-annual basis at an annual fixed interest rate of 3.00% and principal repayment at maturity on September 25, 2019, which is fully paid up to date.

Because of the merger through incorporation of Supermercados del Sur S.A., in September 2011, SMU acquired such company's obligations with third parties. This includes the bond series with a debit to the lines registered by Supermercados del Sur S.A.

On December 20, 2010, a series of bonds with a 10-year maturity for UF 5,500,000 was registered in the Securities Registry of the Superintendence of Securities and Insurance under number 649 and a series of bonds with a 30-year maturity for UF 5,500,000 was registered under number 650. Notwithstanding the above, the Issuer can only place bonds for a total nominal value of UF 5,500,000, including the total bonds issued with charge to the lines registered under numbers 649 and 650.



SMU



Bonds with a debit to such lines effective as of September 30, 2019 and December 31, 2018 are detailed as follows:

- On January 20, 2011, bonds were placed for UF 1,000,000 with a debit to line No. 650, BCSMU-D series, which will bear interest on a semi-annual basis at an annual fixed interest rate of 4.70% and principal repayment at maturity on November 10, 2028.
- On April 5, 2018, bonds were placed for UF 2,500,000 with debit to line No. 650, BCSMU-T series, which will bear interest on a semi-annual basis at an annual fixed interest rate of 3.00% and semi-annual principal repayments from September 15, 2022, through March 15, 2025.
- On June 14, 2018, bonds were placed for UF 1,000,000 with debit to line No. 650, BCSMU-T series, which will bear interest on a semi-annual basis at an annual fixed interest rate of 3.00% and semi-annual principal repayments from September 15, 2022, through March 15, 2025.
- On June 20, 2019, the Company placed bonds of UF 1,000,000 with a debit to line No. 650, Series BCSMU-W, which will bear interest on a semi-annual basis at an annual fixed rate of 2.50% and annual principal repayments on June 1, 2040.

On February 08, 2013, the Company placed bonds in international markets, for a total amount of US\$ 300,000,000, in conformity with the standards of Rule 144-A and Regulation S, both included in the U.S. Securities Act of 1933). Bonds contemplate the accrual of interest on a semi-annual basis at an annual rate of 7.75% and repayment of principal at maturity on February 8, 2020.

During the first half of 2018, international bond was fully prepaid by the Company. Dates and amounts of the prepayments made are detailed as follows:

- On February 09, 2018, the Company partially prepaid its international bond for principal owed of US\$120,000,000.
- On April 2, 2018, the Company partially prepaid its international bond for principal owed of US\$80,000,000.
- On May 15, 2018, the Company prepaid the remaining balance of its international bond for principal owed of US\$100,000,000.

**SMU**

- Risk ratings of SMU S.A. as of September 30, 2019 and December 31, 2018 are detailed below (rating / trend):

	As of 09.30.2019 Unaudited	As of 12.31.2018
International:		
Standard & Poor's (*)	-	B / Stable
Local:		
Feller-Rate:	A- / Stable	BBB / Positive
Humphreys:	BBB+ / Positive	BBB / Stable
ICR:	A- / Positive	BBB+ / Stable

- (*) Because on May 15, 2018, the Company fully prepaid its international bond, from such date, maintaining international risk ratings is not necessary. Because of this, the Company requested to end the international risk rating, and the removal of the Standard & Poor's rating became effective on January 1, 2019.



c) As of September 30, 2019 and December 31, 2018, the detail of right-of-use liabilities associated with a purchase option by currency and years to maturity is as follows:

September 30, 2019 (Unaudited)

Tax ID No Creditor	Bank or Financial Institution	Debtor Company	Currency or inflation-adjusted unit	Amount of liabilities exposed to liquidity risk with maturity							Total non-current ThCh\$	Type of amortization	Effective rate %	Amount of nominal value per the contract ThCh\$	Nominal rate per the contract %	
				Up to 90 days	90 days to 1 year	Total current	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 years						Over 5 years
				ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$						ThCh\$
76575002-4	IBM Global Financing de Chile SpA	Rendic Hermanos S.A.	US\$	64,897	64,987	129,884	-	-	-	-	-	-	Monthly	0.66	129,884	0.66
76575002-4	IBM Global Financing de Chile SpA	Rendic Hermanos S.A.	US\$	33,999	35,155	69,154	-	-	-	-	-	-	Monthly	16.07	69,154	16.07
92040000-0	BM de Chile S.A.C.	Rendic Hermanos S.A.	UF	15,444	77,608	93,052	86,118	-	-	-	-	86,118	Monthly	1.00	179,170	1.00
76349271-0	Rentas San Pedro S.A	Rendic Hermanos S.A	UF	12,770	16,245	29,015	-	-	-	-	-	-	Monthly	9.58	29,015	9.58
96730520-0	Inmobiliaria e Inversiones Centro Nacional de Bodegaje S.A.	Rendic Hermanos S.A.	UF	10,410	24,009	34,419	-	-	-	-	-	-	Monthly	9.58	34,419	9.58
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	66	-	66	-	-	-	-	-	-	Monthly	6.36	66	6.36
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	853	-	853	-	-	-	-	-	-	Monthly	7.88	853	7.88
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,131	381	1,512	-	-	-	-	-	-	Monthly	9.07	1,512	9.07
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,125	380	1,505	-	-	-	-	-	-	Monthly	11.64	1,505	11.64
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,142	382	1,524	-	-	-	-	-	-	Monthly	3.94	1,524	3.94
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,119	379	1,498	-	-	-	-	-	-	Monthly	14.44	1,498	14.44
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,126	380	1,506	-	-	-	-	-	-	Monthly	11.25	1,506	11.25
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,019	3,208	4,227	379	-	-	-	-	379	Monthly	14.92	4,606	14.92
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,019	3,208	4,227	379	-	-	-	-	379	Monthly	14.92	4,606	14.92
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,019	3,208	4,227	379	-	-	-	-	379	Monthly	14.92	4,606	14.92
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,019	3,208	4,227	379	-	-	-	-	379	Monthly	14.92	4,606	14.92
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,035	3,209	4,244	1,130	-	-	-	-	1,130	Monthly	9.61	5,374	9.61
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,035	3,209	4,244	1,130	-	-	-	-	1,130	Monthly	11.11	5,374	11.11
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,035	3,209	4,244	1,130	-	-	-	-	1,130	Monthly	11.11	5,374	11.11
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,050	3,241	4,291	1,133	-	-	-	-	1,133	Monthly	11.11	5,424	11.11
77164280-2	Tanner Leasing Vendor Ltda.	Rendic Hermanos S.A.	UF	961	-	961	-	-	-	-	-	-	Monthly	7.01	961	7.01
76575002-4	IBM Global Financing de Chile SpA	Rendic Hermanos S.A.	UF	3,774	19,250	23,024	17,876	-	-	-	-	-	Monthly	3.96	40,900	3.96
76575002-4	IBM Global Financing de Chile SpA	Rendic Hermanos S.A.	UF	4,102	20,919	25,021	26,031	-	-	-	-	-	Monthly	3.96	51,052	3.96
76575002-4	IBM Global Financing de Chile SpA	Rendic Hermanos S.A.	UF	9,010	45,950	54,960	57,179	14,652	-	-	-	-	Monthly	3.96	126,791	3.96
76575002-4	IBM Global Financing de Chile SpA	Rendic Hermanos S.A.	UF	19,479	99,665	119,144	124,747	42,872	-	-	-	-	Monthly	4.60	286,763	4.60
76575002-4	IBM Global Financing de Chile SpA	Rendic Hermanos S.A.	UF	30,854	159,120	189,974	65,976	-	-	-	-	-	Monthly	6.19	255,950	6.19
76575002-4	IBM Global Financing de Chile SpA	Rendic Hermanos S.A.	UF	3,256	16,791	20,047	15,868	-	-	-	-	-	Monthly	6.19	35,915	6.19
97080000-K	Banco Bice	Rendic Hermanos S.A.	UF	43,303	65,325	108,628	-	-	-	-	-	-	Monthly	2.73	108,628	2.73
97080000-K	Banco Bice	Rendic Hermanos S.A.	UF	32,153	64,741	96,894	-	-	-	-	-	-	Monthly	2.69	96,894	2.69
97080000-K	Banco Bice	Rendic Hermanos S.A.	UF	86,630	438,868	525,498	358,058	-	-	-	-	358,058	Monthly	2.62	883,556	2.62
97080000-K	Banco Bice	Rendic Hermanos S.A.	UF	18,575	56,444	75,019	70,894	-	-	-	-	-	Monthly	3.28	145,913	3.28
97080000-K	Banco Bice	Rendic Hermanos S.A.	UF	36,566	110,184	146,750	148,996	-	-	-	-	-	Monthly	1.61	295,746	1.61
97053000-2	Banco Security S.A.	Rendic Hermanos S.A.	Ch\$	19,437	100,273	119,710	105,624	-	-	-	-	-	Monthly	6.26	225,334	6.26
97053000-2	Banco Security S.A.	Rendic Hermanos S.A.	Ch\$	21,007	86,164	107,171	-	-	-	-	-	-	Monthly	6.02	107,171	6.02
97053000-2	Banco Security S.A.	Rendic Hermanos S.A.	Ch\$	4,930	15,282	20,212	-	-	-	-	-	-	Monthly	6.54	20,212	6.54
97053000-2	Banco Security S.A.	Rendic Hermanos S.A.	Ch\$	10,999	34,028	45,027	-	-	-	-	-	-	Monthly	6.16	45,027	6.16
97053000-2	Banco Security S.A.	Rendic Hermanos S.A.	Ch\$	27,605	85,406	113,011	120,175	-	-	-	-	-	Monthly	6.16	233,186	6.16
97053000-2	Banco Security S.A.	Rendic Hermanos S.A.	Ch\$	13,547	41,926	55,473	59,022	-	-	-	-	-	Monthly	6.22	114,495	6.22
97053000-2	Banco Security S.A.	Rendic Hermanos S.A.	Ch\$	12,805	39,628	52,433	55,791	-	-	-	-	-	Monthly	6.22	108,224	6.22
77620570-2	HP Financial Services (Chile) Limitada	Rendic Hermanos S.A.	UF	6,351	32,722	39,073	41,485	44,045	42,758	-	-	-	Monthly	6.00	167,361	6.00



Tax ID No Creditor	Bank or Financial Institution	Debtor Company	Currency or inflation-adjusted unit	Amount of liabilities exposed to liquidity risk with maturity										Type of amortization	Effective rate %	Amount of nominal value per the contract ThCh\$	Nominal rate per the contract %
				Up to 90 days	90 days to 1 year	Total current	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 years	Over 5 years	Total non-current					
				ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$				
99500410-0	Banco Consorcio	Rendic Hermanos S.A.	Ch\$	12,586	63,814	76,400	-	-	-	-	-	-	-	Monthly	2.78	76,400	2.78
99500410-0	Banco Consorcio	Rendic Hermanos S.A.	Ch\$	18,470	94,662	113,132	118,846	-	-	-	-	-	118,846	Monthly	4.94	231,978	4.94
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,344	4,088	5,432	5,780	1,506	-	-	-	-	-	Monthly	6.68	12,718	6.68
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,070	3,321	4,391	5,241	1,475	-	-	-	-	-	Monthly	19.36	11,107	19.36
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,486	4,470	5,956	6,031	1,520	-	-	-	-	-	Monthly	1.30	13,507	1.30
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,243	3,812	5,055	5,592	1,496	-	-	-	-	-	Monthly	10.94	12,143	10.94
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,203	3,700	4,903	5,514	1,491	-	-	-	-	-	Monthly	12.75	11,908	12.75
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,251	3,830	5,081	5,604	1,496	-	-	-	-	-	Monthly	10.66	12,181	10.66
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,144	3,531	4,675	5,394	1,484	-	-	-	-	-	Monthly	15.60	11,553	15.60
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,341	4,080	5,421	5,775	1,506	-	-	-	-	-	Monthly	6.80	12,702	6.80
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,263	3,866	5,129	5,629	1,498	-	-	-	-	-	Monthly	10.09	12,256	10.09
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	850	2,663	3,513	4,730	1,443	-	-	-	-	-	Monthly	32.97	9,686	32.97
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,190	3,662	4,852	5,487	1,490	-	-	-	-	-	Monthly	13.38	11,829	13.38
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,144	3,531	4,675	5,394	1,484	-	-	-	-	-	Monthly	15.60	11,553	15.60
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,048	3,257	4,305	5,194	1,472	-	-	-	-	-	Monthly	20.55	10,971	20.55
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,032	3,210	4,242	5,158	1,470	-	-	-	-	-	Monthly	21.44	10,870	21.44
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,124	3,474	4,598	5,353	1,482	-	-	-	-	-	Monthly	16.59	11,433	16.59
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,124	3,474	4,598	5,353	1,482	-	-	-	-	-	Monthly	16.59	11,433	16.59
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,124	3,474	4,598	5,353	1,482	-	-	-	-	-	Monthly	16.59	11,433	16.59
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,028	3,198	4,226	5,150	1,470	-	-	-	-	-	Monthly	21.66	10,846	21.66
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,284	3,921	5,205	5,668	1,500	-	-	-	-	-	Monthly	9.20	12,373	9.20
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,025	3,188	4,213	5,142	1,469	-	-	-	-	-	Monthly	21.86	10,824	21.86
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,386	4,200	5,586	5,853	1,510	-	-	-	-	-	Monthly	5.05	12,949	5.05
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,124	3,474	4,598	5,353	1,482	-	-	-	-	-	Monthly	16.59	11,433	16.59
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,084	3,361	4,445	5,271	1,477	-	-	-	-	-	Monthly	18.61	11,193	18.61
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,648	4,893	6,541	6,295	1,534	-	-	-	-	-	Monthly	-4.13	14,370	-4.13
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,045	3,248	4,293	5,187	1,472	-	-	-	-	-	Monthly	20.72	10,952	20.72
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,069	3,315	4,384	5,237	1,475	-	-	-	-	-	Monthly	19.46	11,096	19.46
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	991	3,092	4,083	5,069	1,465	-	-	-	-	-	Monthly	23.73	10,617	23.73
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	893	2,794	3,687	4,836	1,450	-	-	-	-	-	Monthly	30.00	9,973	30.00
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,045	3,248	4,293	5,187	1,472	-	-	-	-	-	Monthly	20.72	10,952	20.72
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,110	3,347	4,457	4,572	1,163	-	-	-	-	-	Monthly	2.74	10,192	2.74
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	910	2,853	3,763	5,206	1,615	-	-	-	-	-	Monthly	36.11	10,584	36.11
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,110	3,347	4,457	4,572	1,163	-	-	-	-	-	Monthly	2.74	10,192	2.74
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,110	3,347	4,457	4,572	1,163	-	-	-	-	-	Monthly	2.74	10,192	2.74
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	534	1,620	2,154	2,272	1,188	-	-	-	-	-	Monthly	5.90	5,614	5.90
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	534	1,620	2,154	2,273	1,188	-	-	-	-	-	Monthly	5.90	5,615	5.90
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	534	1,620	2,154	2,273	1,188	-	-	-	-	-	Monthly	5.90	5,615	5.90
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	534	1,620	2,154	2,273	1,188	-	-	-	-	-	Monthly	5.90	5,615	5.90



Tax ID No Creditor	Bank or Financial Institution	Debtor Company	Currency or inflation-adjusted unit	Amount of liabilities exposed to liquidity risk with maturity										Type of amortization	Effective rate %	Amount of	
				Up to 90 days	90 days to 1 year	Total current	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 years	Over 5 years	Total non-current	nominal value per the contract			Nominal rate per the contract	
				ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$			ThCh\$	ThCh\$
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	534	1,619	2,153	2,273	1,188	-	-	-	3,461	Monthly	5.90	5,614	5.90	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	534	1,619	2,153	2,273	1,188	-	-	-	3,461	Monthly	5.90	5,614	5.90	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	534	1,619	2,153	2,273	1,188	-	-	-	3,461	Monthly	5.90	5,614	5.90	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	534	1,620	2,154	2,273	1,188	-	-	-	3,461	Monthly	5.90	5,615	5.90	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	534	1,620	2,154	2,273	1,188	-	-	-	3,461	Monthly	5.90	5,615	5.90	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	534	1,620	2,154	2,273	1,188	-	-	-	3,461	Monthly	5.90	5,615	5.90	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	534	1,620	2,154	2,273	1,188	-	-	-	3,461	Monthly	5.90	5,615	5.90	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	534	1,619	2,153	2,273	1,188	-	-	-	3,461	Monthly	5.90	5,614	5.90	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	534	1,619	2,153	2,273	1,188	-	-	-	3,461	Monthly	5.90	5,614	5.90	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	530	1,603	2,133	2,257	1,381	-	-	-	3,638	Monthly	6.13	5,771	6.13	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	530	1,603	2,133	2,257	1,381	-	-	-	3,638	Monthly	6.13	5,771	6.13	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	530	1,603	2,133	2,257	1,381	-	-	-	3,638	Monthly	6.13	5,771	6.13	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	530	1,603	2,133	2,257	1,381	-	-	-	3,638	Monthly	6.13	5,771	6.13	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	530	1,604	2,134	2,256	1,381	-	-	-	3,637	Monthly	6.13	5,771	6.13	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	530	1,604	2,134	2,256	1,381	-	-	-	3,637	Monthly	6.13	5,771	6.13	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	290	1,543	1,833	2,069	1,724	-	-	-	3,793	Monthly	12.15	5,626	12.15	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	290	1,543	1,833	2,069	1,724	-	-	-	3,793	Monthly	12.15	5,626	12.15	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	290	1,543	1,833	2,069	1,724	-	-	-	3,793	Monthly	12.15	5,626	12.15	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	290	1,543	1,833	2,069	1,724	-	-	-	3,793	Monthly	12.15	5,626	12.15	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	290	1,543	1,833	2,069	1,724	-	-	-	3,793	Monthly	12.15	5,626	12.15	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	290	1,543	1,833	2,069	1,724	-	-	-	3,793	Monthly	12.15	5,626	12.15	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	290	1,543	1,833	2,069	1,724	-	-	-	3,793	Monthly	12.15	5,626	12.15	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	290	1,543	1,833	2,069	1,724	-	-	-	3,793	Monthly	12.15	5,626	12.15	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	290	1,543	1,833	2,069	1,724	-	-	-	3,793	Monthly	12.15	5,626	12.15	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	287	1,528	1,815	2,048	1,906	-	-	-	3,954	Monthly	12.15	5,769	12.15	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	287	1,528	1,815	2,048	1,906	-	-	-	3,954	Monthly	12.15	5,769	12.15	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	287	1,528	1,815	2,048	1,906	-	-	-	3,954	Monthly	12.15	5,769	12.15	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	287	1,528	1,815	2,048	1,906	-	-	-	3,954	Monthly	12.15	5,769	12.15	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	287	1,528	1,815	2,048	1,906	-	-	-	3,954	Monthly	12.15	5,769	12.15	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	287	1,528	1,815	2,048	1,906	-	-	-	3,954	Monthly	12.15	5,769	12.15	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	287	1,528	1,815	2,048	1,906	-	-	-	3,954	Monthly	12.15	5,769	12.15	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	287	1,528	1,815	2,048	1,906	-	-	-	3,954	Monthly	12.15	5,769	12.15	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	287	1,528	1,815	2,048	1,906	-	-	-	3,954	Monthly	12.15	5,769	12.15	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	287	1,528	1,815	2,048	1,906	-	-	-	3,954	Monthly	12.15	5,769	12.15	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	287	1,528	1,815	2,048	1,906	-	-	-	3,954	Monthly	12.15	5,769	12.15	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	287	1,528	1,815	2,048	1,906	-	-	-	3,954	Monthly	12.15	5,769	12.15	



Tax ID No Creditor	Bank or Financial Institution	Debtor Company	Currency or inflation-adjusted unit	Amount of liabilities exposed to liquidity risk with maturity							Total non-current ThCh\$	Type of amortization	Effective rate %	Amount of nominal value per the contract ThCh\$	Nominal rate per the contract %	
				Up to 90 days	90 days to 1 year	Total current	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 years						Over 5 years
				ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$						ThCh\$
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	287	1,528	1,815	2,048	1,906	-	-	-	3,954	Monthly	12.15	5,769	12.15
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	287	1,528	1,815	2,048	1,906	-	-	-	3,954	Monthly	12.15	5,769	12.15
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	287	1,527	1,814	2,048	1,906	-	-	-	3,954	Monthly	12.15	5,768	12.15
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	287	1,527	1,814	2,048	1,906	-	-	-	3,954	Monthly	12.15	5,768	12.15
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	287	1,527	1,814	2,048	1,906	-	-	-	3,954	Monthly	12.15	5,768	12.15
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	287	1,527	1,814	2,048	1,906	-	-	-	3,954	Monthly	12.15	5,768	12.15
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	287	1,527	1,814	2,048	1,906	-	-	-	3,954	Monthly	12.15	5,768	12.15
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	287	1,527	1,814	2,048	1,906	-	-	-	3,954	Monthly	12.15	5,768	12.15
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	287	1,527	1,814	2,048	1,906	-	-	-	3,954	Monthly	12.15	5,768	12.15
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	285	1,511	1,796	2,027	2,087	-	-	-	4,114	Monthly	12.15	5,910	12.15
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	285	1,511	1,796	2,027	2,087	-	-	-	4,114	Monthly	12.15	5,910	12.15
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	285	1,511	1,796	2,027	2,087	-	-	-	4,114	Monthly	12.15	5,910	12.15
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	285	1,511	1,796	2,027	2,087	-	-	-	4,114	Monthly	12.15	5,910	12.15
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	285	1,512	1,797	2,027	2,087	-	-	-	4,114	Monthly	12.15	5,911	12.15
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	285	1,512	1,797	2,027	2,087	-	-	-	4,114	Monthly	12.15	5,911	12.15
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	285	1,512	1,797	2,027	2,087	-	-	-	4,114	Monthly	12.15	5,911	12.15
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	285	1,512	1,797	2,027	2,087	-	-	-	4,114	Monthly	12.15	5,911	12.15
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	285	1,512	1,797	2,027	2,087	-	-	-	4,114	Monthly	12.15	5,911	12.15
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	285	1,512	1,797	2,027	2,087	-	-	-	4,114	Monthly	12.15	5,911	12.15
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	282	1,496	1,778	2,007	2,265	-	-	-	4,272	Monthly	12.15	6,050	12.15
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	282	1,496	1,778	2,007	2,265	-	-	-	4,272	Monthly	12.15	6,050	12.15
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	282	1,498	1,780	2,007	2,265	-	-	-	4,272	Monthly	12.15	6,052	12.15
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	853	-	853	-	-	-	-	-	-	Monthly	7.63	853	7.63
76575002-4	IBM Global Financing de Chile SpA	Súper 10 S.A.	UF	235	1,199	1,434	1,492	382	-	-	-	1,874	Monthly	3.96	3,308	3.96
76575002-4	IBM Global Financing de Chile SpA	Súper 10 S.A.	UF	3,731	19,243	22,974	7,981	-	-	-	-	7,981	Monthly	6.19	30,955	6.19
76575002-4	IBM Global Financing de Chile SpA	Súper 10 S.A.	UF	673	3,470	4,143	3,278	-	-	-	-	3,278	Monthly	6.19	7,421	6.19
97080000-K	Banco Bice	Súper 10 S.A.	UF	13,316	67,476	80,792	55,073	-	-	-	-	55,073	Monthly	2.67	135,865	2.67
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	600	1,828	2,428	2,655	1,428	-	-	-	4,083	Monthly	9.80	6,511	9.80
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	600	1,828	2,428	2,655	1,428	-	-	-	4,083	Monthly	9.80	6,511	9.80
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	600	1,828	2,428	2,655	1,428	-	-	-	4,083	Monthly	9.80	6,511	9.80
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	600	1,828	2,428	2,655	1,428	-	-	-	4,083	Monthly	9.80	6,511	9.80
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	769	2,350	3,119	3,484	1,906	-	-	-	5,390	Monthly	12.16	8,509	12.16
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	600	1,828	2,428	2,655	1,428	-	-	-	4,083	Monthly	9.80	6,511	9.80
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	600	1,828	2,428	2,655	1,428	-	-	-	4,083	Monthly	9.80	6,511	9.80
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	600	1,828	2,428	2,655	1,428	-	-	-	4,083	Monthly	9.80	6,511	9.80
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	600	1,828	2,428	2,655	1,428	-	-	-	4,083	Monthly	9.80	6,511	9.80
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	600	1,828	2,428	2,655	1,428	-	-	-	4,083	Monthly	9.80	6,511	9.80
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	600	1,828	2,428	2,655	1,428	-	-	-	4,083	Monthly	9.80	6,511	9.80
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	867	2,648	3,515	3,928	2,150	-	-	-	6,078	Monthly	12.16	9,593	12.16
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	600	1,828	2,428	2,655	1,428	-	-	-	4,083	Monthly	9.80	6,511	9.80
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	600	1,828	2,428	2,655	1,428	-	-	-	4,083	Monthly	9.80	6,511	9.80



Tax ID No Creditor	Bank or Financial Institution	Debtor Company	Currency or inflation-adjusted unit	Amount of liabilities exposed to liquidity risk with maturity										Type of amortization	Effective rate %	Amount of nominal value per the contract ThCh\$	Nominal rate per the contract %
				Up to 90 days	90 days to 1 year	Total current	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 years	Over 5 years	Total non-current					
				ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$				
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	600	1,828	2,428	2,655	1,428	-	-	-	-	4,083	Monthly	9.80	6,511	9.80
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	600	1,828	2,428	2,655	1,428	-	-	-	-	4,083	Monthly	9.80	6,511	9.80
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	600	1,828	2,428	2,655	1,428	-	-	-	-	4,083	Monthly	9.80	6,511	9.80
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	600	1,828	2,428	2,655	1,428	-	-	-	-	4,083	Monthly	9.80	6,511	9.80
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	600	1,828	2,428	2,655	1,428	-	-	-	-	4,083	Monthly	9.80	6,511	9.80
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	1,487	4,509	5,996	6,345	3,322	-	-	-	-	9,667	Monthly	6.18	15,663	6.18
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	1,240	3,787	5,027	5,586	3,044	-	-	-	-	8,630	Monthly	11.56	13,657	11.56
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	593	1,804	2,397	2,627	1,657	-	-	-	-	4,285	Monthly	10.04	6,682	10.04
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	593	1,805	2,398	2,627	1,657	-	-	-	-	4,284	Monthly	10.04	6,682	10.04
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	593	1,805	2,398	2,627	1,657	-	-	-	-	4,284	Monthly	10.04	6,682	10.04
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	1,230	3,764	4,994	5,723	3,756	-	-	-	-	9,479	Monthly	15.05	14,473	15.05
97080000-K	Banco Bice	Súper 10 S.A.	UF	8,413	42,524	50,937	43,300	-	-	-	-	-	43,300	Monthly	2.17	94,237	2.17
97080000-K	Banco Bice	Súper 10 S.A.	UF	3,666	11,139	14,805	13,992	-	-	-	-	-	13,992	Monthly	3.28	28,797	3.28
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	349	1,857	2,206	2,490	2,318	-	-	-	-	4,808	Monthly	12.15	7,014	12.15
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	349	1,857	2,206	2,490	2,318	-	-	-	-	4,808	Monthly	12.15	7,014	12.15
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	349	1,857	2,206	2,490	2,318	-	-	-	-	4,808	Monthly	12.15	7,014	12.15
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	349	1,857	2,206	2,490	2,319	-	-	-	-	4,809	Monthly	12.15	7,015	12.15
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	349	1,857	2,206	2,490	2,319	-	-	-	-	4,809	Monthly	12.15	7,015	12.15
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	349	1,857	2,206	2,490	2,319	-	-	-	-	4,809	Monthly	12.15	7,015	12.15
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	346	1,838	2,184	2,465	2,537	-	-	-	-	5,002	Monthly	12.15	7,186	12.15
97080000-K	Banco Bice	Súper 10 S.A.	UF	12,630	28,367	40,997	38,224	-	-	-	-	-	38,224	Monthly	1.20	79,221	1.20
77620570-2	HP Financial Services (Chile) Limitada	SMU S.A.	UF	10,764	55,458	66,222	70,308	6,051	-	-	-	-	76,359	Monthly	6.00	142,581	6.00
77620570-2	HP Financial Services (Chile) Limitada	SMU S.A.	UF	18,410	94,861	113,271	120,268	127,698	10,991	-	-	-	258,957	Monthly	6.01	372,228	6.01
77620570-2	HP Financial Services (Chile) Limitada	SMU S.A.	UF	20,563	105,951	126,514	134,318	142,602	24,609	-	-	-	301,529	Monthly	6.00	428,043	6.00
77620570-2	HP Financial Services (Chile) Limitada	SMU S.A.	UF	20,750	106,915	127,665	135,539	143,899	24,832	-	-	-	304,270	Monthly	6.00	431,935	6.00
99500410-0	Banco Consorcio	SMU S.A.	UF	95,872	488,902	584,774	-	-	-	-	-	-	-	Monthly	3.94	584,774	3.94
76080198-4	De Lage Landen Chile S.A.	SMU S.A.	UF	11,087	57,002	68,089	71,972	76,077	19,687	-	-	-	167,736	Monthly	5.56	235,825	5.56
97004000-5	Banco de Chile	SMU S.A.	Ch\$	13,550	69,398	82,948	7,121	-	-	-	-	-	7,121	Monthly	4.80	90,069	4.80
97004000-5	Banco de Chile	SMU S.A.	Ch\$	22,352	67,048	89,400	77,439	-	-	-	-	-	77,439	Monthly	4.90	166,839	4.90
76575002-4	IBM Global Financing de Chile SpA	Ok Market S.A.	UF	3,601	18,570	22,171	7,700	-	-	-	-	-	7,700	Monthly	6.19	29,871	6.19
97080000-K	Banco Bice	Ok Market S.A.	UF	2,481	12,588	15,069	11,596	-	-	-	-	-	11,596	Monthly	2.90	26,665	2.90
92040000-0	IBM de Chile S.A.C.	ALVI Supermercados Mayoristas S.A.	UF	5,553	28,467	34,020	35,756	20,175	1,645	-	-	-	57,576	Monthly	5.20	91,596	5.20
76575002-4	IBM Global Financing de Chile SpA	ALVI Supermercados Mayoristas S.A.	UF	1,097	5,594	6,691	6,961	1,783	-	-	-	-	8,744	Monthly	3.96	15,435	3.96
76575002-4	IBM Global Financing de Chile SpA	ALVI Supermercados Mayoristas S.A.	UF	2,865	14,778	17,643	6,126	-	-	-	-	-	6,126	Monthly	6.19	23,769	6.19
76575002-4	IBM Global Financing de Chile SpA	ALVI Supermercados Mayoristas S.A.	UF	552	2,848	3,400	2,691	-	-	-	-	-	2,691	Monthly	6.19	6,091	6.19
99500410-0	Banco Consorcio	ALVI Supermercados Mayoristas S.A.	Ch\$	994	5,175	6,169	536	-	-	-	-	-	536	Monthly	8.05	6,705	8.05
99500410-0	Banco Consorcio	ALVI Supermercados Mayoristas S.A.	Ch\$	3,027	15,667	18,694	20,019	1,730	-	-	-	-	21,749	Monthly	6.87	40,443	6.87
99500410-0	Banco Consorcio	ALVI Supermercados Mayoristas S.A.	Ch\$	1,494	7,698	9,192	2,385	-	-	-	-	-	2,385	Monthly	6.06	11,577	6.06



Tax ID No Creditor	Bank or Financial Institution	Debtor Company	Currency or inflation-adjusted unit	Amount of liabilities exposed to liquidity risk with maturity							Total non-current ThCh\$	Type of amortization	Effective rate %	Amount of nominal value per the contract ThCh\$	Nominal rate per the contract %		
				Up to 90 days	90 days to 1 year	Total current	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 years						Over 5 years	
				ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$						ThCh\$	
97080000-K	Banco Bice	ALVI Supermercados Mayoristas S.A.	UF	4,540	23,021	27,561	18,809	-	-	-	-	18,809	Monthly	2.81	46,370	2.81	
97080000-K	Banco Bice	ALVI Supermercados Mayoristas S.A.	UF	7,466	37,840	45,306	30,897	-	-	-	-	30,897	Monthly	2.72	76,203	2.72	
99289000-2	Metlife Chile Seguros de Vida S.A.	ALVI Supermercados Mayoristas S.A.	UF	20,594	60,262	80,856	84,243	88,918	93,854	99,063	941,008	1,307,086	Monthly	5.41	1,387,942	5.41	
99289000-2	Metlife Chile Seguros de Vida S.A.	ALVI Supermercados Mayoristas S.A.	UF	28,934	84,667	113,601	118,360	124,930	131,864	139,183	1,322,117	1,836,454	Monthly	5.41	1,950,055	5.41	
99289000-2	Metlife Chile Seguros de Vida S.A.	ALVI Supermercados Mayoristas S.A.	UF	14,616	42,803	57,419	59,844	63,174	66,689	70,400	651,118	911,225	Monthly	5.43	968,644	5.43	
99289000-2	Metlife Chile Seguros de Vida S.A.	ALVI Supermercados Mayoristas S.A.	UF	6,004	17,225	23,229	24,126	25,519	26,993	28,553	411,263	516,454	Monthly	5.63	539,683	5.63	
99037000-1	Chilena Consolidada Seguros Generales S.A.	ALVI Supermercados Mayoristas S.A.	UF	15,182	42,645	57,827	59,640	62,979	66,506	70,230	152,479	411,834	Monthly	5.46	469,661	5.46	
99037000-1	Chilena Consolidada Seguros Generales S.A.	ALVI Supermercados Mayoristas S.A.	UF	32,525	91,605	124,130	128,099	135,259	142,819	150,801	298,700	855,678	Monthly	5.45	979,808	5.45	
99037000-1	Chilena Consolidada Seguros Generales S.A.	ALVI Supermercados Mayoristas S.A.	UF	21,566	60,741	82,307	84,939	89,685	94,695	99,986	198,041	567,346	Monthly	5.45	649,653	5.45	
99037000-1	Chilena Consolidada Seguros Generales S.A.	ALVI Supermercados Mayoristas S.A.	UF	15,483	45,408	60,891	63,346	66,702	70,235	73,957	685,707	959,947	Monthly	5.17	1,020,838	5.17	
99037000-1	Chilena Consolidada Seguros Generales S.A.	ALVI Supermercados Mayoristas S.A.	UF	19,885	55,785	75,670	78,016	82,385	86,998	91,870	208,254	547,523	Monthly	5.46	623,193	5.46	
99037000-1	Chilena Consolidada Seguros Generales S.A.	ALVI Supermercados Mayoristas S.A.	UF	22,040	52,098	74,138	76,967	77,181	81,639	86,355	931,856	1,249,998	Monthly	5.63	1,324,136	5.63	
99037000-1	Chilena Consolidada Seguros Generales S.A.	ALVI Supermercados Mayoristas S.A.	UF	16,907	41,500	58,407	57,652	60,420	63,320	66,358	594,481	842,231	Monthly	4.70	900,638	4.70	
96571890-7	Compañía de Seguros Conlfituro S.A.	ALVI Supermercados Mayoristas S.A.	UF	9,291	23,135	32,426	32,225	33,874	35,607	37,430	339,762	478,898	Monthly	5.00	511,324	5.00	
96571890-7	Compañía de Seguros Conlfituro S.A.	ALVI Supermercados Mayoristas S.A.	UF	15,088	37,573	52,661	52,335	55,013	57,827	60,786	551,787	777,748	Monthly	5.00	830,409	5.00	
96571890-7	Compañía de Seguros Conlfituro S.A.	ALVI Supermercados Mayoristas S.A.	UF	10,748	26,785	37,513	37,281	39,188	41,193	43,301	393,065	554,028	Monthly	5.00	591,541	5.00	
96571890-7	Compañía de Seguros Conlfituro S.A.	ALVI Supermercados Mayoristas S.A.	UF	39,769	99,032	138,801	137,942	144,999	152,418	160,216	1,454,357	2,049,932	Monthly	5.00	2,188,733	5.00	
96571890-7	Compañía de Seguros Conlfituro S.A.	ALVI Supermercados Mayoristas S.A.	UF	19,117	47,604	66,721	66,308	69,701	73,267	77,015	699,103	985,394	Monthly	5.00	1,052,115	5.00	
96571890-7	Compañía de Seguros Conlfituro S.A.	ALVI Supermercados Mayoristas S.A.	UF	15,878	39,537	55,415	55,072	57,890	60,852	63,965	580,644	818,423	Monthly	5.00	873,838	5.00	
96571890-7	Compañía de Seguros Conlfituro S.A.	ALVI Supermercados Mayoristas S.A.	UF	7,983	19,878	27,861	27,669	29,106	30,595	32,160	291,936	411,486	Monthly	5.00	493,347	5.00	
96571890-7	Compañía de Seguros Conlfituro S.A.	ALVI Supermercados Mayoristas S.A.	UF	15,268	38,020	53,288	52,958	55,667	58,515	61,509	558,350	786,999	Monthly	5.00	840,287	5.00	
99512120-4	Securitas S.A.	ALVI Supermercados Mayoristas S.A.	UF	600	1,828	2,428	2,655	1,428	-	-	-	4,083	Monthly	9.80	6,511	9.80	
99512120-4	Securitas S.A.	ALVI Supermercados Mayoristas S.A.	UF	600	1,828	2,428	2,655	1,428	-	-	-	4,083	Monthly	9.80	6,511	9.80	
99512120-4	Securitas S.A.	ALVI Supermercados Mayoristas S.A.	UF	600	1,828	2,428	2,655	1,428	-	-	-	4,083	Monthly	9.80	6,511	9.80	
99512120-4	Securitas S.A.	ALVI Supermercados Mayoristas S.A.	UF	600	1,828	2,428	2,655	1,428	-	-	-	4,083	Monthly	9.80	6,511	9.80	
99512120-4	Securitas S.A.	ALVI Supermercados Mayoristas S.A.	UF	600	1,828	2,428	2,655	1,428	-	-	-	4,083	Monthly	9.80	6,511	9.80	
99512120-4	Securitas S.A.	ALVI Supermercados Mayoristas S.A.	UF	600	1,828	2,428	2,655	1,428	-	-	-	4,083	Monthly	9.80	6,511	9.80	
99512120-4	Securitas S.A.	ALVI Supermercados Mayoristas S.A.	UF	593	1,804	2,397	2,627	1,658	-	-	-	4,285	Monthly	10.04	6,682	10.04	
99512120-4	Securitas S.A.	ALVI Supermercados Mayoristas S.A.	UF	593	1,804	2,397	2,627	1,658	-	-	-	4,285	Monthly	10.04	6,682	10.04	
99512120-4	Securitas S.A.	ALVI Supermercados Mayoristas S.A.	UF	353	1,876	2,229	2,515	2,096	-	-	-	4,611	Monthly	12.15	6,840	12.15	
99512120-4	Securitas S.A.	ALVI Supermercados Mayoristas S.A.	UF	353	1,876	2,229	2,515	2,096	-	-	-	4,611	Monthly	12.15	6,840	12.15	
99512120-4	Securitas S.A.	ALVI Supermercados Mayoristas S.A.	UF	353	1,876	2,229	2,515	2,096	-	-	-	4,611	Monthly	12.15	6,840	12.15	
99512120-4	Securitas S.A.	ALVI Supermercados Mayoristas S.A.	UF	349	1,857	2,206	2,490	2,318	-	-	-	4,808	Monthly	12.15	7,014	12.15	
99512120-4	Securitas S.A.	ALVI Supermercados Mayoristas S.A.	UF	349	1,857	2,206	2,490	2,318	-	-	-	4,808	Monthly	12.15	7,014	12.15	
99512120-4	Securitas S.A.	ALVI Supermercados Mayoristas S.A.	UF	349	1,857	2,206	2,490	2,318	-	-	-	4,808	Monthly	12.15	7,014	12.15	
99012000-5	Cia. de Seguros de Vida Consorcio Nacional de Seg. S.A.	Inmobiliaria SMU S.A.	UF	279,017	607,350	886,367	848,503	894,954	943,949	995,625	23,109,759	26,792,790	Monthly	5.35	27,679,157	5.35	
76575002-4	IBM Global Financing de Chile SpA	UNIDATA S.A.	UF	2,925	14,960	17,885	13,952	-	-	-	-	13,952	Monthly	4.50	31,837	4.50	
76575002-4	IBM Global Financing de Chile SpA	UNIDATA S.A.	US\$	17,974	92,800	110,774	38,525	-	-	-	-	38,525	Monthly	6.41	149,299	6.41	
76575002-4	IBM Global Financing de Chile SpA	UNIDATA S.A.	UF	16,444	33,259	49,703	-	-	-	-	-	-	Monthly	4.50	49,703	4.50	
97080000-K	Banco Bice	Abu Gosh y Cia. Ltda	UF	7,438	17,850	25,288	23,964	-	-	-	-	23,964	Monthly	2.80	49,252	2.80	
Total finance leases				1,640,186	5,336,551	6,976,737	5,074,549	3,130,356	2,504,357	2,508,763	34,373,812	47,591,812	54,568,549				



December 31, 2018

Tax ID No	Bank or Financial Creditor Institution	Debtor Company	Currency or inflation-adjusted unit	Amount of liabilities exposed to liquidity risk with maturity										Type of amortization	Effective rate %	Amount of nominal value per the contract ThCh\$	Nominal rate per the contract %
				Up to 90	90 days	Total	1 year	2 years	3 years	4 years	Over	Total					
				days	to 1 year	current	to 2 years	to 3 years	to 4 years	to 5 years	5 years	non-current					
				ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$				
76575002-4	IBM Global Financing de Chile SpA	Rendic Hermanos S.A.	US\$	92,443	309,262	401,705	-	-	-	-	-	-	-	Monthly	0.66	401,705	0.66
76575002-4	IBM Global Financing de Chile SpA	Rendic Hermanos S.A.	US\$	43,455	158,269	201,724	-	-	-	-	-	-	-	Monthly	16.07	201,724	16.07
92040000-0	IBM de Chile S.A.C.	Rendic Hermanos S.A.	UF	22,607	68,160	90,767	91,679	61,631	-	-	-	153,310	Monthly	1.00	244,077	1.00	
76349271-0	Rentias San Pedro S.A	Rendic Hermanos S.A.	UF	17,596	55,377	72,973	9,615	-	-	-	-	-	Monthly	9.58	82,588	9.58	
96730520-0	Inmobiliaria e Inversiones Centro Nacional de Bodegaje S.A.	Rendic Hermanos S.A.	UF	14,344	45,142	59,486	18,419	-	-	-	-	18,419	Monthly	9.58	77,905	9.58	
96554490-9	Compass Servicios S.A.	Rendic Hermanos S.A.	Ch\$	1,123	767	1,890	-	-	-	-	-	-	Monthly	12.00	1,890	12.00	
96554490-9	Compass Servicios S.A.	Rendic Hermanos S.A.	Ch\$	4,658	3,184	7,842	-	-	-	-	-	-	Monthly	12.00	7,842	12.00	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	331	-	331	-	-	-	-	-	-	Monthly	8.50	331	8.50	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	377	-	377	-	-	-	-	-	-	Monthly	10.66	377	10.66	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	285	-	285	-	-	-	-	-	-	Monthly	5.79	285	5.79	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	331	-	331	-	-	-	-	-	-	Monthly	7.94	331	7.94	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	377	-	377	-	-	-	-	-	-	Monthly	10.66	377	10.66	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	331	-	331	-	-	-	-	-	-	Monthly	7.94	331	7.94	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	377	-	377	-	-	-	-	-	-	Monthly	14.44	377	14.44	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	377	-	377	-	-	-	-	-	-	Monthly	10.66	377	10.66	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	377	-	377	-	-	-	-	-	-	Monthly	14.44	377	14.44	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	285	-	285	-	-	-	-	-	-	Monthly	8.99	285	8.99	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	377	-	377	-	-	-	-	-	-	Monthly	14.44	377	14.44	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	752	-	752	-	-	-	-	-	-	Monthly	14.44	752	14.44	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	661	-	661	-	-	-	-	-	-	Monthly	8.99	661	8.99	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	752	-	752	-	-	-	-	-	-	Monthly	14.92	752	14.92	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	752	-	752	-	-	-	-	-	-	Monthly	14.44	752	14.44	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	661	-	661	-	-	-	-	-	-	Monthly	7.94	661	7.94	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	753	-	753	-	-	-	-	-	-	Monthly	10.44	753	10.44	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	752	-	752	-	-	-	-	-	-	Monthly	14.44	752	14.44	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	752	-	752	-	-	-	-	-	-	Monthly	10.66	752	10.66	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	752	-	752	-	-	-	-	-	-	Monthly	14.92	752	14.92	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	752	-	752	-	-	-	-	-	-	Monthly	10.66	752	10.66	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	752	-	752	-	-	-	-	-	-	Monthly	14.20	752	14.20	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	752	-	752	-	-	-	-	-	-	Monthly	10.66	752	10.66	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	752	-	752	-	-	-	-	-	-	Monthly	14.44	752	14.44	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	752	-	752	-	-	-	-	-	-	Monthly	10.66	752	10.66	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	752	-	752	-	-	-	-	-	-	Monthly	10.66	752	10.66	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	752	-	752	-	-	-	-	-	-	Monthly	14.92	752	14.92	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	752	-	752	-	-	-	-	-	-	Monthly	14.92	752	14.92	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	752	-	752	-	-	-	-	-	-	Monthly	14.92	752	14.92	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	752	-	752	-	-	-	-	-	-	Monthly	11.11	752	11.11	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	752	-	752	-	-	-	-	-	-	Monthly	11.11	752	11.11	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	752	-	752	-	-	-	-	-	-	Monthly	14.92	752	14.92	



Tax ID No Creditor	Bank or Financial Institution	Debtor Company	Currency or inflation-adjusted unit	Amount of liabilities exposed to liquidity risk with maturity										Type of amortization	Effective rate %	Amount of	
				Up to 90 days	90 days to 1 year	Total current	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 years	Over 5 years	Total non-current	nominal value per the contract			Nominal rate per the contract	
				ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$			ThCh\$	ThCh\$
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	752	-	752	-	-	-	-	-	-	Monthly	14.44	752	14.44	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	570	-	570	-	-	-	-	-	-	Monthly	6.32	570	6.32	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,122	-	1,122	-	-	-	-	-	-	Monthly	14.92	1,122	14.92	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,122	-	1,122	-	-	-	-	-	-	Monthly	14.44	1,122	14.44	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,122	-	1,122	-	-	-	-	-	-	Monthly	14.92	1,122	14.92	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,122	-	1,122	-	-	-	-	-	-	Monthly	14.92	1,122	14.92	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,122	-	1,122	-	-	-	-	-	-	Monthly	14.44	1,122	14.44	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,124	-	1,124	-	-	-	-	-	-	Monthly	11.11	1,124	11.11	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,122	-	1,122	-	-	-	-	-	-	Monthly	14.92	1,122	14.92	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,124	-	1,124	-	-	-	-	-	-	Monthly	11.11	1,124	11.11	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,122	-	1,122	-	-	-	-	-	-	Monthly	14.92	1,122	14.92	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,122	-	1,122	-	-	-	-	-	-	Monthly	14.92	1,122	14.92	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,122	-	1,122	-	-	-	-	-	-	Monthly	14.92	1,122	14.92	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,122	-	1,122	-	-	-	-	-	-	Monthly	14.92	1,122	14.92	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,122	-	1,122	-	-	-	-	-	-	Monthly	14.92	1,122	14.92	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,122	-	1,122	-	-	-	-	-	-	Monthly	14.92	1,122	14.92	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,122	-	1,122	-	-	-	-	-	-	Monthly	14.92	1,122	14.92	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,122	-	1,122	-	-	-	-	-	-	Monthly	14.92	1,122	14.92	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,122	-	1,122	-	-	-	-	-	-	Monthly	14.92	1,122	14.92	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,122	-	1,122	-	-	-	-	-	-	Monthly	14.92	1,122	14.92	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,122	-	1,122	-	-	-	-	-	-	Monthly	14.92	1,122	14.92	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,122	-	1,122	-	-	-	-	-	-	Monthly	14.92	1,122	14.92	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,122	-	1,122	-	-	-	-	-	-	Monthly	14.92	1,122	14.92	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,122	-	1,122	-	-	-	-	-	-	Monthly	14.92	1,122	14.92	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,122	-	1,122	-	-	-	-	-	-	Monthly	14.92	1,122	14.92	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,122	-	1,122	-	-	-	-	-	-	Monthly	14.92	1,122	14.92	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,122	-	1,122	-	-	-	-	-	-	Monthly	14.92	1,122	14.92	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,122	-	1,122	-	-	-	-	-	-	Monthly	14.92	1,122	14.92	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,122	-	1,122	-	-	-	-	-	-	Monthly	14.92	1,122	14.92	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,122	-	1,122	-	-	-	-	-	-	Monthly	14.92	1,122	14.92	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,122	-	1,122	-	-	-	-	-	-	Monthly	14.92	1,122	14.92	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,122	-	1,122	-	-	-	-	-	-	Monthly	14.92	1,122	14.92	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,122	-	1,122	-	-	-	-	-	-	Monthly	14.92	1,122	14.92	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,122	-	1,122	-	-	-	-	-	-	Monthly	14.92	1,122	14.92	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,122	-	1,122	-	-	-	-	-	-	Monthly	14.92	1,122	14.92	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,488	-	1,488	-	-	-	-	-	-	Monthly	14.44	1,488	14.44	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,493	-	1,493	-	-	-	-	-	-	Monthly	10.66	1,493	10.66	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,488	-	1,488	-	-	-	-	-	-	Monthly	14.44	1,488	14.44	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,487	-	1,487	-	-	-	-	-	-	Monthly	14.92	1,487	14.92	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,488	-	1,488	-	-	-	-	-	-	Monthly	14.44	1,488	14.44	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,308	657	1,965	-	-	-	-	-	-	Monthly	6.54	1,965	6.54	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,421	2,167	3,588	-	-	-	-	-	-	Monthly	14.92	3,588	14.92	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,421	2,167	3,588	-	-	-	-	-	-	Monthly	14.92	3,588	14.92	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,421	2,167	3,588	-	-	-	-	-	-	Monthly	14.92	3,588	14.92	



Tax ID No	Bank or Financial Institution	Debtor Company	Currency or inflation-adjusted unit	Amount of liabilities exposed to liquidity risk with maturity										Type of amortization	Effective rate %	Amount of nominal value per the contract ThCh\$	Nominal rate per the contract %
				Up to 90	90 days	Total	1 year	2 years	3 years	4 years	Over	Total					
				days	to 1	current	to 2	to 3	to 4	to 5	5	non-current					
				ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$					
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,633	2,121	3,754	-	-	-	-	-	-	Monthly	6.36	3,754	6.36	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,621	3,276	4,897	-	-	-	-	-	-	Monthly	7.88	4,897	7.88	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,428	3,245	4,673	374	-	-	-	-	374	Monthly	9.07	5,047	9.07	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,406	3,204	4,610	373	-	-	-	-	373	Monthly	11.64	4,983	11.64	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,472	3,328	4,800	376	-	-	-	-	376	Monthly	3.94	5,176	3.94	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,383	3,160	4,543	373	-	-	-	-	373	Monthly	14.44	4,916	14.44	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,409	3,211	4,620	374	-	-	-	-	374	Monthly	11.25	4,994	11.25	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,293	2,822	4,115	3,526	-	-	-	-	3,526	Monthly	14.92	7,641	14.92	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,293	2,822	4,115	3,526	-	-	-	-	3,526	Monthly	14.92	7,641	14.92	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,293	2,822	4,115	3,526	-	-	-	-	3,526	Monthly	14.92	7,641	14.92	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,293	2,822	4,115	3,526	-	-	-	-	3,526	Monthly	14.92	7,641	14.92	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,329	2,903	4,232	4,264	-	-	-	-	4,264	Monthly	9.61	8,496	9.61	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,329	2,903	4,232	4,264	-	-	-	-	4,264	Monthly	11.11	8,496	11.11	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,329	2,903	4,232	4,264	-	-	-	-	4,264	Monthly	11.11	8,496	11.11	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	1,351	2,964	4,315	4,299	-	-	-	-	4,299	Monthly	11.11	8,614	11.11	
77164280-2	Tanner Leasing Vendor Ltda.	Rendic Hermanos S.A.	UF	2,719	6,493	9,212	-	-	-	-	-	-	Monthly	7.01	9,212	7.01	
77164280-2	Tanner Leasing Vendor Ltda.	Rendic Hermanos S.A.	UF	3,941	4,003	7,944	-	-	-	-	-	-	Monthly	7.00	7,944	7.00	
77164280-2	Tanner Leasing Vendor Ltda.	Rendic Hermanos S.A.	UF	5,534	7,506	13,040	-	-	-	-	-	-	Monthly	7.03	13,040	7.03	
76575002-4	IBM Global Financing de Chile SpA	Rendic Hermanos S.A.	UF	5,410	16,556	21,966	22,854	11,769	-	-	-	34,623	Monthly	3.96	56,589	3.96	
76575002-4	IBM Global Financing de Chile SpA	Rendic Hermanos S.A.	UF	5,880	17,992	23,872	24,834	19,282	-	-	-	44,116	Monthly	3.96	67,988	3.96	
76575002-4	IBM Global Financing de Chile SpA	Rendic Hermanos S.A.	UF	12,915	39,520	52,435	54,551	56,753	-	-	-	111,304	Monthly	3.96	163,739	3.96	
76575002-4	IBM Global Financing de Chile SpA	Rendic Hermanos S.A.	UF	27,796	85,330	113,126	118,446	124,016	10,595	-	-	253,057	Monthly	4.60	366,183	4.60	
76575002-4	IBM Global Financing de Chile SpA	Rendic Hermanos S.A.	UF	43,538	134,720	178,258	189,607	16,337	-	-	-	205,944	Monthly	6.19	384,202	6.19	
76575002-4	IBM Global Financing de Chile SpA	Rendic Hermanos S.A.	UF	4,594	14,217	18,811	20,008	10,477	-	-	-	30,485	Monthly	6.19	49,296	6.19	
97080000-K	Banco Bice	Rendic Hermanos S.A.	UF	62,616	190,430	253,046	42,849	-	-	-	-	42,849	Monthly	2.73	295,895	2.73	
97080000-K	Banco Bice	Rendic Hermanos S.A.	UF	46,506	141,409	187,915	47,773	-	-	-	-	47,773	Monthly	2.69	235,688	2.69	
97080000-K	Banco Bice	Rendic Hermanos S.A.	UF	125,361	381,045	506,406	519,847	220,654	-	-	-	740,501	Monthly	2.62	1,246,907	2.62	
97053000-2	Banco Security S.A.	Rendic Hermanos S.A.	Ch\$	27,895	86,343	114,238	121,591	74,511	-	-	-	196,102	Monthly	6.26	310,340	6.26	
97053000-2	Banco Security S.A.	Rendic Hermanos S.A.	Ch\$	30,198	93,363	123,561	75,581	-	-	-	-	75,581	Monthly	6.02	199,142	6.02	
97053000-2	Banco Security S.A.	Rendic Hermanos S.A.	Ch\$	4,695	14,552	19,247	15,282	-	-	-	-	15,282	Monthly	6.54	34,529	6.54	
97053000-2	Banco Security S.A.	Rendic Hermanos S.A.	Ch\$	10,503	32,495	42,998	34,028	-	-	-	-	34,028	Monthly	6.16	77,026	6.16	
97053000-2	Banco Security S.A.	Rendic Hermanos S.A.	Ch\$	26,361	81,559	107,920	114,761	90,820	-	-	-	205,581	Monthly	6.16	313,501	6.16	
97053000-2	Banco Security S.A.	Rendic Hermanos S.A.	Ch\$	12,932	40,020	52,952	56,339	44,608	-	-	-	100,947	Monthly	6.22	153,899	6.22	
97053000-2	Banco Security S.A.	Rendic Hermanos S.A.	Ch\$	12,222	37,825	50,047	53,253	42,166	-	-	-	95,419	Monthly	6.22	145,466	6.22	
77620570-2	HP Financial Services (Chile) Limitada	Rendic Hermanos S.A.	UF	8,973	27,741	36,714	38,980	41,386	43,939	30,790	-	155,095	Monthly	6.00	191,809	6.00	
99500410-0	Banco Consorcio	Rendic Hermanos S.A.	Ch\$	24,975	56,313	81,288	57,499	-	-	-	-	57,499	Monthly	2.78	138,787	2.78	
99500410-0	Banco Consorcio	Rendic Hermanos S.A.	Ch\$	36,926	82,273	119,199	114,534	89,681	-	-	-	204,215	Monthly	4.94	323,414	4.94	
99512120-4	Securitas S.A.	Super 10 S.A.	UF	377	-	377	-	-	-	-	-	-	Monthly	10.66	377	10.66	
99512120-4	Securitas S.A.	Super 10 S.A.	UF	377	-	377	-	-	-	-	-	-	Monthly	10.66	377	10.66	
99512120-4	Securitas S.A.	Super 10 S.A.	UF	377	-	377	-	-	-	-	-	-	Monthly	10.66	377	10.66	



SMU



Tax ID No Creditor	Bank or Financial Institution	Debtor Company	Currency or inflation-adjusted unit	Amount of liabilities exposed to liquidity risk with maturity											Type of amortization	Effective rate %	Amount of nominal value per the contract ThCh\$	Nominal rate per the contract %
				Up to 90 days	90 days to 1 year	Total current	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 years	Over 5 years	Total non-current						
				ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$					
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	377	-	377	-	-	-	-	-	-	-	Monthly	10,66	377	10,66	
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	377	-	377	-	-	-	-	-	-	-	Monthly	10,66	377	10,66	
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	377	-	377	-	-	-	-	-	-	-	Monthly	14,44	377	14,44	
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	377	-	377	-	-	-	-	-	-	-	Monthly	10,66	377	10,66	
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	377	-	377	-	-	-	-	-	-	-	Monthly	10,66	377	10,66	
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	377	-	377	-	-	-	-	-	-	-	Monthly	10,66	377	10,66	
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	377	-	377	-	-	-	-	-	-	-	Monthly	14,44	377	14,44	
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	377	-	377	-	-	-	-	-	-	-	Monthly	10,66	377	10,66	
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	752	-	752	-	-	-	-	-	-	-	Monthly	14,92	752	14,92	
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	752	-	752	-	-	-	-	-	-	-	Monthly	10,66	752	10,66	
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	752	-	752	-	-	-	-	-	-	-	Monthly	11,11	752	11,11	
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	752	-	752	-	-	-	-	-	-	-	Monthly	10,66	752	10,66	
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	752	-	752	-	-	-	-	-	-	-	Monthly	10,66	752	10,66	
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	752	-	752	-	-	-	-	-	-	-	Monthly	10,66	752	10,66	
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	752	-	752	-	-	-	-	-	-	-	Monthly	10,66	752	10,66	
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	752	-	752	-	-	-	-	-	-	-	Monthly	10,66	752	10,66	
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	570	-	570	-	-	-	-	-	-	-	Monthly	8,50	570	8,50	
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	752	-	752	-	-	-	-	-	-	-	Monthly	11,11	752	11,11	
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	752	-	752	-	-	-	-	-	-	-	Monthly	11,11	752	11,11	
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	1,122	-	1,122	-	-	-	-	-	-	-	Monthly	14,44	1,122	14,44	
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	1,122	-	1,122	-	-	-	-	-	-	-	Monthly	14,92	1,122	14,92	
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	989	-	989	-	-	-	-	-	-	-	Monthly	8,50	989	8,50	
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	1,488	-	1,488	-	-	-	-	-	-	-	Monthly	14,44	1,488	14,44	
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	1,493	-	1,493	-	-	-	-	-	-	-	Monthly	11,11	1,493	11,11	
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	1,476	372	1,848	-	-	-	-	-	-	-	Monthly	14,92	1,848	14,92	
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	1,493	749	2,242	-	-	-	-	-	-	-	Monthly	5,10	2,242	5,10	
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	1,457	1,472	2,929	-	-	-	-	-	-	-	Monthly	11,66	2,929	11,66	
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	1,625	2,719	4,344	-	-	-	-	-	-	-	Monthly	7,63	4,344	7,63	
76575002-4	IBM Global Financing de Chile SpA	Súper 10 S.A.	UF	337	1,031	1,368	1,423	1,480	-	-	-	2,903	Monthly	3,96	4,271	3,96		
76575002-4	IBM Global Financing de Chile SpA	Súper 10 S.A.	UF	5,266	16,293	21,559	22,931	1,976	-	-	-	24,907	Monthly	6,19	46,466	6,19		
76575002-4	IBM Global Financing de Chile SpA	Súper 10 S.A.	UF	949	2,937	3,886	4,134	2,166	-	-	-	6,300	Monthly	6,19	10,186	6,19		
97053000-2	Banco Security S.A.	Súper 10 S.A.	UF	19,262	58,566	77,828	79,934	33,941	-	-	-	113,875	Monthly	2,67	191,703	2,67		
77620570-2	HP Financial Services (Chile) Limitada	SMU S.A.	UF	15,209	47,017	62,226	66,064	58,156	-	-	-	124,220	Monthly	6,00	186,446	6,00		
77620570-2	HP Financial Services (Chile) Limitada	SMU S.A.	UF	26,012	80,416	106,428	113,002	119,983	105,629	-	-	338,614	Monthly	6,01	445,042	6,01		
77620570-2	HP Financial Services (Chile) Limitada	SMU S.A.	UF	29,056	89,823	118,879	126,212	133,996	130,078	-	-	390,286	Monthly	6,00	509,165	6,00		
77620570-2	HP Financial Services (Chile) Limitada	SMU S.A.	UF	29,320	90,640	119,960	127,359	135,215	131,261	-	-	393,835	Monthly	6,00	513,795	6,00		
99500410-0	Banco Consorcio	SMU S.A.	UF	137,451	420,555	558,006	433,144	-	-	-	-	433,144	Monthly	3,94	991,150	3,94		
76080198-4	De Lage Landen Chile S.A.	SMU S.A.	UF	15,715	48,475	64,190	67,851	71,721	75,811	-	-	215,383	Monthly	5,56	279,573	5,56		
97004000-5	Banco de Chile	SMU S.A.	Ch\$	19,646	60,371	80,017	69,703	-	-	-	-	69,703	Monthly	4,80	149,720	4,80		
76575002-4	IBM Global Financing de Chile SpA	Ok Market S.A.	UF	5,081	15,723	20,804	22,129	1,906	-	-	-	24,035	Monthly	6,19	44,839	6,19		



Tax ID No	Bank or Financial Creditor Institution	Debtor Company	Currency or inflation-adjusted unit	Amount of liabilities exposed to liquidity risk with maturity										Type of amortization	Effective rate %	Amount of nominal value per the contract ThCh\$	Nominal rate per the contract %
				Up to 90 days	90 days to 1 year	Total current	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 years	Over 5 years	Total non-current					
				ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$				
97080000-K	Banco Bice	OK Market S.A.	UF	3,582	10,905	14,487	14,919	7,625	-	-	-	22,544	Monthly	2.90	37,031	2.90	
99512120-4	Securitas S.A.	ALVI Supermercados Mayoristas S.A.	UF	377	-	377	-	-	-	-	-	-	Monthly	10.66	377	10.66	
99512120-4	Securitas S.A.	ALVI Supermercados Mayoristas S.A.	UF	377	-	377	-	-	-	-	-	-	Monthly	10.66	377	10.66	
99512120-4	Securitas S.A.	ALVI Supermercados Mayoristas S.A.	UF	377	-	377	-	-	-	-	-	-	Monthly	14.44	377	14.44	
99512120-4	Securitas S.A.	ALVI Supermercados Mayoristas S.A.	UF	377	-	377	-	-	-	-	-	-	Monthly	14.44	377	14.44	
99512120-4	Securitas S.A.	ALVI Supermercados Mayoristas S.A.	UF	377	-	377	-	-	-	-	-	-	Monthly	10.66	377	10.66	
99512120-4	Securitas S.A.	ALVI Supermercados Mayoristas S.A.	UF	751	-	751	-	-	-	-	-	-	Monthly	14.92	751	14.92	
99512120-4	Securitas S.A.	ALVI Supermercados Mayoristas S.A.	UF	752	-	752	-	-	-	-	-	-	Monthly	14.44	752	14.44	
99512120-4	Securitas S.A.	ALVI Supermercados Mayoristas S.A.	UF	752	-	752	-	-	-	-	-	-	Monthly	14.44	752	14.44	
99512120-4	Securitas S.A.	ALVI Supermercados Mayoristas S.A.	UF	753	-	753	-	-	-	-	-	-	Monthly	11.11	753	11.11	
99512120-4	Securitas S.A.	ALVI Supermercados Mayoristas S.A.	UF	616	-	616	-	-	-	-	-	-	Monthly	11.11	616	11.11	
99512120-4	Securitas S.A.	ALVI Supermercados Mayoristas S.A.	UF	1,122	-	1,122	-	-	-	-	-	-	Monthly	14.92	1,122	14.92	
99512120-4	Securitas S.A.	ALVI Supermercados Mayoristas S.A.	UF	1,123	-	1,123	-	-	-	-	-	-	Monthly	14.44	1,123	14.44	
99512120-4	Securitas S.A.	ALVI Supermercados Mayoristas S.A.	UF	1,122	-	1,122	-	-	-	-	-	-	Monthly	14.92	1,122	14.92	
99512120-4	Securitas S.A.	ALVI Supermercados Mayoristas S.A.	UF	1,493	-	1,493	-	-	-	-	-	-	Monthly	10.66	1,493	10.66	
92040000-0	IBM de Chile S.A.C.	ALVI Supermercados Mayoristas S.A.	UF	7,903	24,307	32,210	33,853	35,581	11,569	813	-	81,816	Monthly	5.20	114,026	5.20	
76575002-4	IBM Global Financing de Chile SpA	ALVI Supermercados Mayoristas S.A.	UF	1,572	4,811	6,383	6,641	6,908	-	-	-	13,550	Monthly	3.96	19,933	3.96	
76575002-4	IBM Global Financing de Chile SpA	ALVI Supermercados Mayoristas S.A.	UF	4,043	12,511	16,554	17,608	1,517	-	-	-	19,125	Monthly	6.19	35,679	6.19	
76575002-4	IBM Global Financing de Chile SpA	ALVI Supermercados Mayoristas S.A.	UF	779	2,411	3,190	3,393	1,777	-	-	-	5,170	Monthly	6.19	8,360	6.19	
99289000-2	Metlife Chile Seguros de Vida S.A.	ALVI Supermercados Mayoristas S.A.	UF	18,451	56,873	75,324	79,505	83,918	88,576	93,493	998,323	1,343,815	Monthly	5.41	1,419,139	5.41	
99289000-2	Metlife Chile Seguros de Vida S.A.	ALVI Supermercados Mayoristas S.A.	UF	25,824	79,906	105,830	111,704	117,905	124,449	131,357	1,402,643	1,888,058	Monthly	5.41	1,933,888	5.41	
99289000-2	Metlife Chile Seguros de Vida S.A.	ALVI Supermercados Mayoristas S.A.	UF	13,104	40,393	53,497	56,474	59,616	62,933	66,435	69,215	937,609	Monthly	5.43	991,106	5.43	
99289000-2	Metlife Chile Seguros de Vida S.A.	ALVI Supermercados Mayoristas S.A.	UF	5,260	16,231	21,491	22,732	24,046	25,435	26,904	425,377	524,494	Monthly	5.63	545,985	5.63	
99037000-1	Chilena Consolidada Seguros Generales S.A.	ALVI Supermercados Mayoristas S.A.	UF	13,050	40,233	53,283	56,266	59,417	62,744	66,258	201,971	446,656	Monthly	5.46	499,939	5.46	
99037000-1	Chilena Consolidada Seguros Generales S.A.	ALVI Supermercados Mayoristas S.A.	UF	28,035	86,430	114,465	120,863	127,618	134,751	142,282	405,466	930,980	Monthly	5.45	1,045,445	5.45	
99037000-1	Chilena Consolidada Seguros Generales S.A.	ALVI Supermercados Mayoristas S.A.	UF	18,590	57,311	75,901	80,142	84,620	89,347	94,339	268,829	617,277	Monthly	5.45	693,178	5.45	
99037000-1	Chilena Consolidada Seguros Generales S.A.	ALVI Supermercados Mayoristas S.A.	UF	13,945	42,932	56,877	59,891	63,064	66,405	69,923	728,769	988,052	Monthly	5.17	1,044,929	5.17	
99037000-1	Chilena Consolidada Seguros Generales S.A.	ALVI Supermercados Mayoristas S.A.	UF	17,071	52,630	69,701	73,603	77,725	82,077	86,674	272,845	592,924	Monthly	5.46	662,625	5.46	
99037000-1	Chilena Consolidada Seguros Generales S.A.	ALVI Supermercados Mayoristas S.A.	UF	15,909	49,090	64,999	68,754	72,725	76,925	81,369	979,914	1,279,687	Monthly	5.63	1,344,686	5.63	
99037000-1	Chilena Consolidada Seguros Generales S.A.	ALVI Supermercados Mayoristas S.A.	UF	12,821	39,376	52,197	54,702	57,328	60,080	62,964	633,446	868,520	Monthly	4.70	920,717	4.70	
96571890-7	Compañía de Seguros Conifuturo S.A.	ALVI Supermercados Mayoristas S.A.	UF	7,120	21,902	29,022	30,508	32,068	33,709	35,434	361,674	493,393	Monthly	5.00	522,415	5.00	
96571890-7	Compañía de Seguros Conifuturo S.A.	ALVI Supermercados Mayoristas S.A.	UF	11,564	35,570	47,134	49,545	52,080	54,745	57,546	587,372	801,288	Monthly	5.00	848,422	5.00	
96571890-7	Compañía de Seguros Conifuturo S.A.	ALVI Supermercados Mayoristas S.A.	UF	8,238	25,338	33,576	35,294	37,099	38,997	40,993	418,414	570,797	Monthly	5.00	604,373	5.00	
96571890-7	Compañía de Seguros Conifuturo S.A.	ALVI Supermercados Mayoristas S.A.	UF	30,479	93,753	124,232	130,588	137,269	144,292	151,675	1,548,154	2,111,978	Monthly	5.00	2,236,210	5.00	
96571890-7	Compañía de Seguros Conifuturo S.A.	ALVI Supermercados Mayoristas S.A.	UF	14,651	45,067	59,718	62,773	65,985	69,361	72,909	744,191	1,015,219	Monthly	5.00	1,074,937	5.00	
96571890-7	Compañía de Seguros Conifuturo S.A.	ALVI Supermercados Mayoristas S.A.	UF	12,169	37,430	49,599	52,137	54,804	57,608	60,555	618,090	843,194	Monthly	5.00	892,793	5.00	
96571890-7	Compañía de Seguros Conifuturo S.A.	ALVI Supermercados Mayoristas S.A.	UF	6,118	18,819	24,937	26,213	27,554	28,964	30,446	310,763	423,940	Monthly	5.00	448,877	5.00	
96571890-7	Compañía de Seguros Conifuturo S.A.	ALVI Supermercados Mayoristas S.A.	UF	11,701	35,993	47,694	50,135	52,700	55,396	58,230	594,359	810,820	Monthly	5.00	858,514	5.00	



SMU



Tax ID No Creditor	Bank or Financial Institution	Debtor Company	Currency or inflation-adjusted unit	Amount of liabilities exposed to liquidity risk with maturity										Type of amortization	Effective rate %	Amount of nominal value per the contract ThCh\$	Nominal rate per the contract %
				Up to 90 days	90 days to 1 year	Total current	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 years	Over 5 years	Total non-current					
				ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$				
99500410-0	Banco Consorcio	ALVI Supermercados Mayoristas S.A	Ch\$	1,409	4,399	5,808	5,209	-	-	-	-	-	5,209	Monthly	8.05	11,017	8.05
99500410-0	Banco Consorcio	ALVI Supermercados Mayoristas S.A	Ch\$	4,326	13,431	17,757	19,016	16,873	-	-	-	-	35,889	Monthly	6.87	53,646	6.87
99500410-0	Banco Consorcio	ALVI Supermercados Mayoristas S.A	Ch\$	2,950	6,637	9,587	9,331	-	-	-	-	-	9,331	Monthly	6.06	18,918	6.06
97080000-K	Banco Bice	ALVI Supermercados Mayoristas S.A	UF	10,796	32,832	43,628	44,830	19,042	-	-	-	-	63,872	Monthly	2.72	107,500	2.72
97080000-K	Banco Bice	ALVI Supermercados Mayoristas S.A	UF	6,561	19,962	26,523	27,278	11,593	-	-	-	-	38,871	Monthly	2.81	65,394	2.81
99012000-5	Compañía de Seguros de Vida Consorcio Nacional de Seguros S.A.	Inmobiliaria SMU S.A.	UF	269,629	573,507	843,136	801,223	845,086	891,350	940,147	-	23,450,752	26,928,558	Monthly	5.35	27,771,694	5.35
76575002-4	IBM Global Financing de Chile SpA	UNDATA S.A.	UF	31,731	72,050	103,781	24,561	-	-	-	-	-	24,561	Monthly	4.50	128,342	4.50
92040000-0	IBM de Chile S.A.C.	UNDATA S.A.	US\$	-	241,779	241,779	-	-	-	-	-	-	-	Monthly	6.00	241,779	6.00
76575002-4	IBM Global Financing de Chile SpA	UNDATA S.A.	US\$	52,521	76,157	128,678	107,388	9,263	-	-	-	-	116,651	Monthly	6.41	245,329	6.41
76575002-4	IBM Global Financing de Chile SpA	UNDATA S.A.	UF	4,178	12,818	16,996	17,776	9,192	-	-	-	-	26,968	Monthly	4.50	43,964	4.50
97080000-K	Banco Bice	Abu Gosh y Cia. Ltda	UF	7,310	17,797	25,107	45,226	-	-	-	-	-	45,226	Monthly	2.80	70,333	2.80
Total finance leases				1,860,558	5,222,280	7,082,838	5,409,362	3,716,630	2,757,026	2,401,536	35,643,528	49,928,057				57,010,895	



SMU



d) As of September 30, 2019 and IFRS 17 as of December 31, 2018, the detail of right-of-use liabilities by currency and years to maturity is as follows:

September 30, 2019 (Unaudited)

Tax ID No Creditor	Creditor	Currency or inflation- adjusted unit	Amount of liabilities exposed to liquidity risk with maturity							Type of amortization	Effective rate	Amount of nominal value per the contract		Nominal rate per the contract		
			Up to 90 days	90 days to 1 year	Total current	1 year to 2 year	2 years to 3 years	3 years to 4 years	4 years to 5 years			Over 5 years	Total non-current	%	ThCh\$	%
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$			ThCh\$	ThCh\$	ThCh\$	%	ThCh\$
3.124.272-K	Enrique Marnich Doberti	UF	17,855	57,308	75,163	19,386	-	-	-	-	44	19,430	Monthly	3.00%	94,593	3.00%
3.129.793-1	Raul Rolando Romero Godoy	UF	12,609	40,432	53,041	59,565	66,742	74,783	40,705	120	241,915	294,956	Monthly	11.40%	294,956	11.40%
3.153.889-0	Maria Teresa Gomez Mandiola	UF	2,913	9,282	12,195	18,375	20,825	23,078	25,574	227,434	315,286	Monthly	10.30%	327,481	10.30%	
3.202.209-K	Nalda Yaksic	UF	6,979	16,526	23,505	-	-	-	-	17	17	23,522	Monthly	3.00%	23,522	3.00%
3.682.797-1	Olga Raquel Perez Pino	UF	3,218	15,535	18,753	-	-	-	-	1,270	1,270	20,023	Monthly	3.00%	20,023	3.00%
4.486.444-4	Maria Eugenia Perez Pino	UF	3,218	15,535	18,753	-	-	-	-	1,270	1,270	20,023	Monthly	3.00%	20,023	3.00%
4.815.781-5	Juan Nuñez R Y Otro	Ch\$	13,338	40,628	53,966	55,424	56,890	33,878	-	29	146,221	Monthly	2.60%	200,187	2.60%	
4.815.781-5	Juan Nuñez R Y Otro	Ch\$	231	719	950	1,010	1,072	655	-	1	2,738	Monthly	6.00%	3,688	6.00%	
4.825.665-1	Jacinto Juan Rosso Ratto	UF	8,208	19,718	27,926	-	-	-	-	20	20	27,946	Monthly	3.00%	27,946	3.00%
4.841.171-1	M Luz Jarufe J.	UF	396	1,424	1,820	2,486	3,377	4,586	6,228	82,787	99,464	Monthly	31.00%	101,284	31.00%	
5.417.675-9	Fernando Enrique Gonzalez Ahumada	UF	9,959	30,395	40,354	41,588	42,834	44,118	14,998	25	143,563	183,917	Monthly	3.00%	183,917	3.00%
5.428.811-5	Arnaldo Papapietro Vallejos	UF	7,607	23,216	30,823	15,766	-	-	-	19	15,785	Monthly	3.00%	46,608	3.00%	
5.645.655-4	Mirza Rojas Garcia	UF	573	2,042	2,615	1,334	-	-	-	13	1,347	Monthly	28.00%	3,962	28.00%	
5.910.742-9	Ladislao Salinas	UF	7,611	27,619	35,230	14,589	-	-	-	207	14,796	Monthly	32.70%	50,026	32.70%	
6.052.158-1	Francisco Enrique Martinez Suarez	UF	19,265	58,800	78,065	80,452	82,862	21,101	-	47	184,462	Monthly	3.00%	262,527	3.00%	
6.205.901-K	Fernando Arenillas Cotroneo	UF	23,982	73,625	97,607	101,621	105,715	109,973	114,403	574,668	1,006,380	Monthly	4.00%	1,103,987	4.00%	
6.294.500-1	Marcela Eliana Bianchi Becker	UF	13,947	42,568	56,515	28,907	-	-	-	34	28,941	Monthly	3.00%	85,456	3.00%	
6.432.529-9	Patricia Ramirez Castro	Ch\$	460	1,438	1,898	2,038	2,184	2,341	2,509	14,314	23,386	Monthly	7.00%	25,284	7.00%	
6.432.529-9	Patricia Ramirez Castro	UF	5,210	16,685	21,895	24,532	27,427	31,757	37,818	248,311	369,845	Monthly	11.20%	391,740	11.20%	
6.799.859-6	Ana Maria Martinez Norambuena	UF	11,105	34,093	45,198	47,056	63,069	85,768	92,116	1,181,601	1,469,610	Monthly	4.00%	1,514,808	4.00%	
7.016.557-0	Maria Beatriz Uauy Uauy	UF	19,322	58,973	78,295	-	-	-	-	48	48	78,343	Monthly	3.00%	78,343	3.00%
7.262.501-3	Maria Teresa Piña Robledo	UF	773	3,511	4,284	4,752	4,834	4,917	5,002	387	19,892	Monthly	1.70%	24,176	1.70%	
7.341.306-0	Maria Veronica Cerda	UF	7,428	39,292	46,720	49,612	51,098	52,629	54,206	53,773	261,318	Monthly	3.00%	308,038	3.00%	
7.670.636-0	Gustavo Adolfo Muñoz Mas	UF	16,352	51,903	68,255	75,302	82,916	91,300	100,532	101,192	451,242	Monthly	9.70%	519,497	9.70%	
7.805.993-1	Veronica Graciela Arriagada Sancho	UF	7,845	23,943	31,788	32,760	33,741	35,237	37,770	22,572	162,080	Monthly	3.00%	193,868	3.00%	
8.268.883-8	Miriam Isidora Morales Pino	Ch\$	1,120	3,478	4,598	794	-	-	-	6	800	Monthly	6.00%	5,398	6.00%	
8.491.690-0	Jose Luis Valdivieso Rojas	UF	9,876	20,022	29,898	-	-	-	-	24	24	29,922	Monthly	3.00%	29,922	3.00%
8.523.729-2	Jose M. Rodriguez Godoy	UF	17,711	73,286	90,997	96,071	98,949	101,914	104,967	117,653	519,554	Monthly	3.00%	610,551	3.00%	
8.856.493-6	Carlos Enrique Vera Perez	UF	1,637	4,997	6,634	6,838	4,083	-	-	4	10,925	Monthly	3.00%	17,559	3.00%	
10.815.501-9	Cecilia Cassanelli	UF	1,296	3,979	5,275	5,492	5,713	5,943	6,183	38,086	61,417	Monthly	4.00%	66,692	4.00%	
13.100.277-7	Damari Cabrera Castillo	UF	(306)	(935)	(1,241)	(1,279)	(1,318)	(1,357)	1,259	45,393	42,698	Monthly	3.00%	41,457	3.00%	
13.791.017-9	Marjorie Del Carmen Silva Castillo	UF	1,950	3,290	5,240	-	-	-	-	5	5	5,245	Monthly	3.00%	5,245	3.00%
14.478.995-4	Jihat Sliet Redwan	UF	3,974	12,129	16,103	4,103	-	-	-	10	4,113	Monthly	3.00%	20,216	3.00%	
15.844.914-5	Daniel Vilches Muñoz	UF	3,167	9,667	12,834	18,694	19,758	20,350	12,151	8	70,961	Monthly	3.00%	83,795	3.00%	
16.957.214-3	Jose Gabriel Neira Igor	UF	1,727	5,975	7,702	8,951	10,292	11,735	13,289	220,073	264,340	Monthly	4.00%	272,042	4.00%	
50.280.200-3	Gutierrez Hermanos Ltda.	UF	54,447	166,182	220,629	227,378	234,190	241,206	248,433	586,663	1,537,870	Monthly	3.00%	1,758,499	3.00%	
50.280.200-3	Gutierrez Hermanos Ltda.	UF	9,351	29,510	38,861	42,449	46,286	50,471	55,034	142,776	337,016	Monthly	8.70%	375,877	8.70%	
50.280.200-3	Gutierrez Hermanos Ltda.	UF	4,674	14,266	18,940	19,520	20,105	20,707	21,327	50,363	132,022	Monthly	3.00%	150,962	3.00%	
56.010.350-6	Com. Edificio Torre Edmundo Pe	Ch\$	630	1,957	2,587	2,748	713	-	-	3	3,464	Monthly	6.00%	6,051	6.00%	
61.219.000-3	Emp. de Trans de Pasajeros Metro S.A.	UF	11,209	34,157	45,366	46,624	47,889	8,107	-	25	102,645	Monthly	2.70%	148,011	2.70%	



SMU



Tax ID No Creditor	Creditor	Currency or inflation- adjusted unit	Amount of liabilities exposed to liquidity risk with maturity								Type of amortization	Effective rate	Amount of nominal value per the contract	Nominal rate per the contract	
			Up to 90 days	90 days to 1 year	Total current	1 year to 2 year	2 years to 3 years	3 years to 4 years	4 years to 5 years	Over 5 years					Total non-current
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$					ThCh\$
61.219.000-3	Emp. de Trans de Pasajeros Metro S.A.	UF	4,236	12,928	17,164	18,661	19,220	20,817	-	10	58,708	Monthly	3.00%	75,872	3.00%
61.219.000-3	Emp. de Trans de Pasajeros Metro S.A.	UF	2,505	11,919	14,424	16,476	17,801	18,480	14,910	1,434	69,101	Monthly	1.70%	83,525	1.70%
61.219.000-3	Emp. de Trans de Pasajeros Metro S.A.	UF	2,751	13,087	15,838	18,091	19,546	20,291	16,372	1,575	75,875	Monthly	1.70%	91,713	1.70%
61.402.000-8	Ministerio De Bienes Nacionales	Ch\$	1,976	6,138	8,114	8,621	2,237	-	-	10	10,868	Monthly	6.00%	18,982	6.00%
70.027.000-9	Provincia Mercedaria De Chile	UF	6,576	20,071	26,647	28,302	30,002	30,901	32,709	91,491	213,405	Monthly	3.00%	240,052	3.00%
70.251.100-3	Central De Compras La Calera S.A.	UF	3,079	9,777	12,856	14,197	15,648	17,248	19,010	139,501	205,604	Monthly	9.80%	218,460	9.80%
76.002.124-5	SR Inmobiliaria S.A.	UF	-	-	-	-	-	1	4	84,478	84,483	Monthly	196.00%	84,483	196.00%
76.002.124-5	SR Inmobiliaria S.A.	UF	14,623	44,633	59,256	61,069	62,899	64,783	66,724	86,259	341,734	Monthly	3.00%	400,990	3.00%
76.002.124-5	SR Inmobiliaria S.A.	UF	25,731	78,995	104,726	109,033	113,425	117,994	122,747	616,582	1,079,781	Monthly	4.00%	1,184,507	4.00%
76.002.124-5	SR Inmobiliaria S.A.	UF	28,680	87,537	116,217	119,772	123,360	127,056	130,862	169,176	670,226	Monthly	3.00%	786,443	3.00%
76.002.124-5	SR Inmobiliaria S.A.	UF	24,690	75,800	100,490	104,623	108,837	113,221	117,782	591,641	1,036,104	Monthly	4.00%	1,136,594	4.00%
76.002.124-5	SR Inmobiliaria S.A.	UF	62,705	192,504	255,209	265,703	276,406	287,540	299,123	1,532,971	2,661,743	Monthly	4.00%	2,916,952	4.00%
76.002.124-5	SR Inmobiliaria S.A.	UF	24,499	78,294	102,793	114,759	127,843	142,418	158,654	2,167,780	2,711,454	Monthly	10.80%	2,814,247	10.80%
76.002.124-5	SR Inmobiliaria S.A.	UF	14,869	45,647	60,516	63,004	65,542	68,182	70,928	414,657	682,313	Monthly	4.00%	742,829	4.00%
76.002.124-5	SR Inmobiliaria S.A.	UF	43,157	136,130	179,287	195,672	213,187	232,269	253,060	1,450,347	2,344,535	Monthly	8.60%	2,523,822	8.60%
76.002.124-5	SR Inmobiliaria S.A.	UF	10,138	31,609	41,747	44,651	47,693	50,942	54,412	393,134	590,832	Monthly	6.60%	632,579	6.60%
76.002.124-5	SR Inmobiliaria S.A.	UF	6,732	20,667	27,399	29,675	32,114	34,775	37,546	211,445	332,630	Monthly	4.00%	360,029	4.00%
76.002.124-5	SR Inmobiliaria S.A.	UF	54,011	165,815	219,826	228,866	238,085	247,676	257,653	1,506,272	2,478,552	Monthly	4.00%	2,698,378	4.00%
76.002.124-5	SR Inmobiliaria S.A.	UF	22,411	73,131	95,542	110,589	127,646	147,334	170,058	2,119,100	2,674,727	Monthly	14.40%	2,770,269	14.40%
76.002.124-5	SR Inmobiliaria S.A.	UF	5,488	17,477	22,965	25,485	28,224	31,257	34,617	372,206	491,789	Monthly	10.30%	514,754	10.30%
76.002.124-5	SR Inmobiliaria S.A.	UF	12,734	38,867	51,601	53,180	54,773	56,414	58,104	75,116	297,587	Monthly	3.00%	349,188	3.00%
76.002.124-5	SR Inmobiliaria S.A.	UF	11,125	33,955	45,080	46,459	47,851	49,285	50,761	65,623	259,979	Monthly	3.00%	305,059	3.00%
76.002.124-5	SR Inmobiliaria S.A.	UF	21,207	65,105	86,312	89,862	93,482	97,247	101,165	731,469	1,113,225	Monthly	4.00%	1,199,537	4.00%
76.002.124-5	SR Inmobiliaria S.A.	UF	48,340	148,404	196,744	204,835	213,086	221,669	230,598	1,158,342	2,028,530	Monthly	4.00%	2,225,274	4.00%
76.002.124-5	SR Inmobiliaria S.A.	UF	12,782	40,645	53,427	59,135	65,324	72,160	79,712	475,493	751,824	Monthly	10.00%	805,251	10.00%
76.002.124-5	SR Inmobiliaria S.A.	UF	17,347	53,255	70,602	73,505	76,466	79,546	82,751	415,673	727,941	Monthly	4.00%	798,543	4.00%
76.002.124-5	SR Inmobiliaria S.A.	UF	36,600	112,363	148,963	155,089	161,337	167,835	174,596	1,038,940	1,697,797	Monthly	4.00%	1,846,760	4.00%
76.002.124-5	SR Inmobiliaria S.A.	UF	33,185	105,549	138,734	153,616	169,755	187,590	207,298	1,503,840	2,222,099	Monthly	10.00%	2,360,833	10.00%
76.002.124-5	SR Inmobiliaria S.A.	UF	14,651	44,980	59,631	62,083	64,584	67,186	69,892	415,894	679,639	Monthly	4.00%	739,270	4.00%
76.002.124-5	SR Inmobiliaria S.A.	UF	29,317	89,480	118,797	122,431	126,099	129,877	133,768	685,107	1,129,932	Monthly	3.00%	803,904	3.00%
76.002.124-5	SR Inmobiliaria S.A.	UF	31,047	95,316	126,363	131,560	136,859	142,372	148,107	714,000	1,272,898	Monthly	4.00%	1,399,261	4.00%
76.002.124-5	SR Inmobiliaria S.A.	UF	44,920	137,103	182,023	187,590	193,211	198,999	204,961	1,049,730	2,649,969	Monthly	3.00%	1,231,753	3.00%
76.002.124-5	SR Inmobiliaria S.A.	UF	6,834	22,302	29,136	33,726	38,929	44,935	51,867	276,625	446,082	Monthly	14.40%	475,218	14.40%
76.002.124-5	SR Inmobiliaria S.A.	UF	5,706	18,366	24,072	27,209	30,682	34,599	39,016	196,207	327,713	Monthly	12.10%	351,785	12.10%
76.002.124-5	SR Inmobiliaria S.A.	UF	10,017	31,070	41,087	43,551	46,110	48,819	51,688	222,421	412,589	Monthly	5.70%	453,676	5.70%
76.002.124-5	SR Inmobiliaria S.A.	UF	9,737	29,718	39,455	40,662	41,880	43,135	44,427	178,812	348,916	Monthly	3.00%	388,371	3.00%
76.002.124-5	SR Inmobiliaria S.A.	UF	15,285	48,114	63,399	68,946	74,856	81,271	88,237	403,843	717,153	Monthly	8.30%	780,552	8.30%
76.002.124-5	SR Inmobiliaria S.A.	UF	8,555	26,546	35,101	37,234	39,451	41,800	44,289	190,926	353,700	Monthly	5.80%	388,801	5.80%
76.002.124-5	SR Inmobiliaria S.A.	UF	3,468	10,586	14,054	14,485	14,919	15,366	15,826	63,696	124,292	Monthly	3.00%	138,346	3.00%
76.002.124-5	SR Inmobiliaria S.A.	UF	19,343	60,130	79,473	84,563	89,869	95,507	101,499	886,562	1,258,000	Monthly	6.10%	1,337,473	6.10%



Tax ID No Creditor	Creditor	Currency or inflation- adjusted unit	Amount of liabilities exposed to liquidity risk with maturity							Type of amortization	Effective rate	Amount of nominal value per the contract	Nominal rate per the contract		
			Up to 90 days	90 days to 1 year	Total current	1 year to 2 year	2 years to 3 years	3 years to 4 years	4 years to 5 years					Over 5 years	Total non-current
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$					ThCh\$	ThCh\$
76.002.124-5	SR Inmobiliaria S.A.	UF	12,061	37,026	49,087	51,105	53,164	55,305	57,533	460,310	677,417	Monthly	4.00%	726,504	4.00%
76.003.016-3	Inmobiliaria Los Toros S.A.	UF	78,543	241,532	320,075	334,208	348,664	363,744	379,477	130,383	1,556,476	Monthly	4.20%	1,876,551	4.20%
76.012.742-6	S y R Inversiones S. A.	UF	46,168	140,913	187,081	15,850	-	-	-	114	15,964	Monthly	3.00%	203,045	3.00%
76.012.742-6	S y R Inversiones S. A.	UF	46,669	142,441	189,110	194,894	200,733	206,747	212,941	599,669	1,414,984	Monthly	3.00%	1,604,094	3.00%
76.012.742-6	S y R Inversiones S. A.	UF	1,068	3,260	4,328	4,461	4,594	4,332	-	3	13,390	Monthly	3.00%	17,718	3.00%
76.012.742-6	S y R Inversiones S. A.	UF	4,483	13,682	18,165	18,720	19,281	19,859	20,454	94,002	172,316	Monthly	3.00%	190,481	3.00%
76.012.790-6	Inmobiliaria Larrain Fresno Ltda.	UF	1,193	4,179	5,372	7,024	9,140	11,893	15,474	205,380	248,911	Monthly	26.60%	254,283	26.60%
76.012.790-6	Inmobiliaria Larrain Fresno Ltda.	UF	2,424	8,036	10,460	12,443	14,753	17,493	20,741	196,093	261,523	Monthly	17.20%	271,983	17.20%
76.014.444-4	Inmobiliaria SRW S.A.	UF	19,572	61,954	81,526	89,520	98,117	107,539	117,866	1,477,846	1,890,888	Monthly	9.20%	1,972,414	9.20%
76.014.448-7	Inmobiliaria SRR S.A.	UF	12,518	40,731	53,249	61,328	70,442	80,910	92,934	489,515	795,129	Monthly	13.90%	848,378	13.90%
76.014.448-7	Inmobiliaria SRR S.A.	UF	16,784	52,120	68,904	73,180	77,629	82,349	87,355	712,800	1,033,313	Monthly	5.90%	1,102,217	5.90%
76.014.448-7	Inmobiliaria SRR S.A.	UF	4,466	13,712	18,178	18,926	19,688	20,481	21,306	161,042	241,443	Monthly	4.00%	259,621	4.00%
76.014.452-5	Inmobiliaria SRB S.A.	UF	2,350	7,412	9,762	10,653	11,606	12,644	13,775	1,143,680	1,192,358	Monthly	8.60%	1,202,120	8.60%
76.014.452-5	Inmobiliaria SRB S.A.	UF	18,016	55,309	73,325	76,340	79,415	82,614	85,942	3,506,839	3,831,150	Monthly	4.00%	3,904,475	4.00%
76.023.657-8	Holding Inmob Covarrubias S.A.	UF	1,024	3,230	4,254	4,644	5,062	5,516	6,012	1,267,580	1,288,814	Monthly	8.60%	1,293,068	8.60%
76.023.657-8	Holding Inmob Covarrubias S.A.	UF	221	699	920	1,008	1,103	1,207	1,321	307,556	312,195	Monthly	9.00%	313,115	9.00%
76.031.071-9	Salcobrand S.A.	UF	14,581	4,896	19,477	-	-	-	-	36	36	Monthly	3.00%	19,513	3.00%
76.031.071-9	Salcobrand S.A.	UF	27,764	84,741	112,505	115,947	119,421	61,045	-	68	296,481	Monthly	3.00%	408,986	3.00%
76.031.071-9	Salcobrand S.A.	UF	6,894	13,975	20,869	-	-	-	-	17	17	Monthly	3.00%	20,886	3.00%
76.031.071-9	Salcobrand S.A.	UF	20,265	61,851	82,116	84,628	87,163	52,046	-	50	223,887	Monthly	3.00%	306,003	3.00%
76.031.071-9	Salcobrand S.A.	UF	17,921	54,698	72,619	74,840	77,083	26,204	-	44	178,171	Monthly	3.00%	250,790	3.00%
76.031.071-9	Salcobrand S.A.	UF	28,326	86,455	114,781	118,292	121,836	125,486	129,246	32,982	527,842	Monthly	3.00%	642,623	3.00%
76.031.071-9	Salcobrand S.A.	UF	6,127	18,702	24,829	25,588	26,355	27,145	27,958	15	107,061	Monthly	3.00%	131,890	3.00%
76.031.071-9	Salcobrand S.A.	UF	18,322	56,247	74,569	77,635	80,763	84,016	87,400	465,779	795,593	Monthly	4.00%	870,162	4.00%
76.031.071-9	Salcobrand S.A.	UF	17,090	54,349	71,439	79,079	87,362	23,235	-	142	189,818	Monthly	10.00%	261,257	10.00%
76.031.071-9	Salcobrand S.A.	UF	16,924	51,656	68,580	70,677	72,795	74,976	44,769	42	263,259	Monthly	3.00%	331,839	3.00%
76.036.846-6	Inmobiliaria Plusren Dos Ltda.	UF	4,347	13,354	17,701	18,452	19,219	20,018	20,850	16,219	94,758	Monthly	4.10%	112,459	4.10%
76.036.846-6	Inmobiliaria Plusren Dos Ltda.	UF	8,856	27,029	35,885	36,982	38,090	39,231	40,407	31,119	185,829	Monthly	3.00%	221,714	3.00%
76.036.846-6	Inmobiliaria Plusren Dos Ltda.	UF	13,758	44,371	58,129	5,189	-	-	-	142	5,331	Monthly	12.40%	63,460	12.40%
76.036.846-6	Inmobiliaria Plusren Dos Ltda.	UF	6,391	19,506	25,897	26,689	27,488	28,312	29,160	22,458	134,107	Monthly	3.00%	160,004	3.00%
76.037.875-5	Rapallo Gestion de Inver. S.A.	UF	43,961	119,121	163,082	-	-	-	-	108	108	Monthly	3.00%	163,190	3.00%
76.039.524-2	Soc. Constructora E Inmob JCS Ltda.	UF	3,679	12,621	16,300	20,561	25,823	32,431	40,731	81,522	201,068	Monthly	23.00%	217,368	23.00%
76.039.524-2	Soc. Constructora E Inmob JCS Ltda.	UF	12,686	38,719	51,405	52,977	54,565	56,199	57,883	90,124	311,748	Monthly	3.00%	363,153	3.00%
76.039.524-2	Soc. Constructora E Inmob JCS Ltda.	UF	8,623	27,084	35,707	38,681	41,836	45,248	48,938	81,048	255,751	Monthly	7.90%	291,458	7.90%
76.039.524-2	Soc. Constructora E Inmob JCS Ltda.	UF	5,412	16,517	21,929	22,599	23,276	23,974	24,692	38,445	132,986	Monthly	3.00%	154,915	3.00%
76.046.651-4	Inmobiliaria Puente Ltda.	UF	19,646	61,026	80,672	85,728	90,991	96,578	102,507	315,619	691,423	Monthly	6.00%	772,095	6.00%
76.046.651-4	Inmobiliaria Puente Ltda.	UF	65,247	205,677	270,924	295,350	321,432	349,816	380,707	5,943,923	7,291,228	Monthly	8.50%	7,562,152	8.50%
76.046.651-4	Inmobiliaria Puente Ltda.	UF	33,325	102,307	135,632	141,210	146,898	152,815	158,971	2,032,866	2,632,760	Monthly	4.00%	2,768,392	4.00%
76.050.151-4	Inmob Pta Arenas S.A.	UF	7,214	22,436	29,650	31,574	33,581	35,716	37,986	203,162	342,019	Monthly	6.20%	371,669	6.20%
76.050.151-4	Inmob Pta Arenas S.A.	UF	10,179	31,250	41,429	43,133	44,871	46,678	48,558	243,919	427,159	Monthly	4.00%	468,588	4.00%



SMU



Tax ID No Creditor	Creditor	Currency or inflation- adjusted unit	Amount of liabilities exposed to liquidity risk with maturity								Type of amortization	Effective rate	Amount of nominal value per the contract	Nominal rate per the contract		
			Up to 90 days	90 days to 1 year	Total current	1 year to 2 year	2 years to 3 years	3 years to 4 years	4 years to 5 years	Over 5 years					Total non-current	
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$					ThCh\$	%
76.053.014-K	Cruz Del Sur Fondo De Inversion Privado	UF	14,989	26,862	41,851	-	-	-	-	-	219	219	Monthly	17.50%	42,070	17.50%
76.055.511-8	Inver. Santa Julia S.A.	UF	24,718	75,445	100,163	103,227	106,320	-	-	-	61	209,608	Monthly	3.00%	309,771	3.00%
76.058.352-9	CAI Gestion Inmobiliaria S.A	UF	41,701	127,279	168,980	174,149	179,367	184,741	190,276	245,984	974,517	Monthly	3.00%	1,143,497	3.00%	
76.058.352-9	CAI Gestion Inmobiliaria S.A	UF	67,587	207,493	275,080	286,392	297,928	309,929	322,414	1,918,532	3,135,195	Monthly	4.00%	3,410,275	4.00%	
76.058.352-9	CAI Gestion Inmobiliaria S.A	UF	5,900	19,281	25,181	29,221	33,813	39,127	45,276	384,064	531,501	Monthly	14.70%	556,682	14.70%	
76.058.352-9	CAI Gestion Inmobiliaria S.A	UF	13,041	39,667	52,708	53,994	55,284	56,604	57,956	278,443	502,281	Monthly	2.40%	554,989	2.40%	
76.058.352-9	CAI Gestion Inmobiliaria S.A	UF	26,766	82,173	108,939	113,420	117,988	122,741	127,685	641,389	1,123,223	Monthly	4.00%	1,232,162	4.00%	
76.058.352-9	CAI Gestion Inmobiliaria S.A	UF	21,684	66,569	88,253	91,882	95,583	99,433	103,438	519,591	909,927	Monthly	4.00%	998,180	4.00%	
76.058.352-9	CAI Gestion Inmobiliaria S.A	UF	32,044	100,274	132,318	142,423	153,076	164,525	176,832	974,579	1,611,435	Monthly	7.20%	1,743,753	7.20%	
76.058.352-9	CAI Gestion Inmobiliaria S.A	UF	36,854	113,143	149,997	156,165	162,456	169,000	175,807	883,116	1,546,544	Monthly	4.00%	1,696,541	4.00%	
76.058.352-9	CAI Gestion Inmobiliaria S.A	UF	31,118	95,532	126,650	137,169	142,695	148,443	153,532	1,220,819	1,780,984	Monthly	4.00%	1,907,634	4.00%	
76.058.352-9	CAI Gestion Inmobiliaria S.A	UF	19,697	61,804	81,501	88,139	95,171	102,764	110,962	1,068,483	1,465,519	Monthly	7.70%	1,547,020	7.70%	
76.058.352-9	CAI Gestion Inmobiliaria S.A	UF	12,407	39,321	51,728	56,922	62,519	68,667	75,419	355,181	618,708	Monthly	9.40%	670,436	9.40%	
76.058.352-9	CAI Gestion Inmobiliaria S.A	UF	42,201	133,545	175,746	192,883	211,303	231,881	253,587	1,186,637	2,075,891	Monthly	9.20%	2,251,637	9.20%	
76.058.983-7	Inver. Santa Caterina Limitada	UF	57,161	174,466	231,627	238,712	245,864	-	-	141	484,717	Monthly	3.00%	716,344	3.00%	
76.058.983-7	Inver. Santa Caterina Limitada	UF	9,550	29,147	38,697	39,881	41,076	-	-	24	80,981	Monthly	3.00%	119,678	3.00%	
76.060.664-2	Del Parque S.A.	UF	10,753	32,819	43,572	44,905	15,265	-	-	26	60,196	Monthly	3.00%	103,768	3.00%	
76.062.587-6	Inmobiliaria Pisagua Ltda.	UF	5,362	19,293	24,655	31,056	35,426	40,411	46,097	335,723	488,713	Monthly	13.20%	513,368	13.20%	
76.068.860-6	Soc Inv E Inmob Maria Ortiz e Hijos Ltda.	Ch\$	3,498	10,639	14,137	14,482	14,828	15,183	15,547	281,379	341,419	Monthly	2.40%	355,556	2.40%	
76.068.860-6	Soc Inv E Inmob Maria Ortiz e Hijos Ltda.	Ch\$	6,045	18,777	24,822	26,374	27,988	29,701	15,526	30	99,619	Monthly	6.00%	124,441	6.00%	
76.070.260-9	Inmob. Y de Inver. Las Brujas Ltda.	UF	7,515	24,223	31,738	35,960	40,644	45,938	51,922	186,921	361,385	Monthly	12.30%	393,123	12.30%	
76.070.260-9	Inmob. Y de Inver. Las Brujas Ltda.	UF	8,844	26,992	35,836	36,931	38,038	39,177	40,351	121,036	275,533	Monthly	3.00%	311,369	3.00%	
76.070.260-9	Inmob. Y de Inver. Las Brujas Ltda.	UF	6,150	20,171	26,321	30,732	35,775	41,646	48,480	185,121	341,754	Monthly	15.30%	368,075	15.30%	
76.070.260-9	Inmob. Y de Inver. Las Brujas Ltda.	UF	5,269	17,402	22,671	26,793	31,564	37,184	43,805	171,326	310,672	Monthly	16.50%	333,343	16.50%	
76.070.260-9	Inmob. Y de Inver. Las Brujas Ltda.	UF	10,111	30,860	40,971	42,224	43,489	44,792	46,134	138,382	315,021	Monthly	3.00%	355,992	3.00%	
76.070.598-5	Inmob. El Mirador Limitada	UF	782	2,402	3,184	3,315	3,449	3,607	3,971	21,369	35,711	Monthly	4.00%	38,895	4.00%	
76.072.304-5	Compañia De Seg Corpseguros Sa	UF	40,660	124,101	164,761	169,800	174,887	180,127	185,524	454,893	1,165,231	Monthly	3.00%	1,329,992	3.00%	
76.073.869-7	Inmobiliaria Rentas Australes S.A.	UF	2,356	9,208	11,564	14,877	17,158	19,789	22,824	472,688	547,336	Monthly	14.40%	558,900	14.40%	
76.073.869-7	Inmobiliaria Rentas Australes S.A.	UF	9,717	37,612	47,329	55,359	60,615	66,371	72,672	1,105,292	1,360,309	Monthly	9.10%	1,407,638	9.10%	
76.073.869-7	Inmobiliaria Rentas Australes S.A.	UF	1,829	6,141	7,970	8,561	8,906	9,265	9,638	110,070	146,440	Monthly	4.00%	154,410	4.00%	
76.073.869-7	Inmobiliaria Rentas Australes S.A.	UF	10,422	25,398	35,820	41,390	45,886	50,870	56,396	922,955	1,117,497	Monthly	10.40%	1,153,317	10.40%	
76.073.869-7	Inmobiliaria Rentas Australes S.A.	UF	2,349	5,056	7,405	12,610	17,040	23,025	31,113	314,668	398,456	Monthly	30.50%	405,861	30.50%	
76.073.869-7	Inmobiliaria Rentas Australes S.A.	UF	12,826	39,938	52,764	54,367	55,996	57,674	59,402	272,785	500,224	Monthly	3.00%	552,988	3.00%	
76.077.161-9	Inver. Cinco Terre S.A.	UF	15,149	47,828	62,977	68,843	75,124	81,979	89,458	845,131	1,160,535	Monthly	8.80%	1,223,512	8.80%	
76.077.161-9	Inver. Cinco Terre S.A.	UF	10,092	30,982	41,074	42,763	44,485	46,277	48,141	374,485	556,151	Monthly	4.00%	597,225	4.00%	
76.084.697-K	Gajardo Muñoz Y Cia. Ltda.	UF	39,390	125,058	164,448	181,510	199,954	220,273	242,656	1,243,877	2,088,270	Monthly	9.70%	2,252,718	9.70%	
76.088.073-6	Inmob. E Inver. Villa Alemana Ltda.	UF	3,064	15,807	18,871	19,750	20,342	20,951	21,579	22,529	105,151	Monthly	3.00%	124,022	3.00%	
76.088.073-6	Inmob. E Inver. Villa Alemana Ltda.	UF	3,618	17,864	21,482	22,297	22,965	23,653	24,362	25,259	118,536	Monthly	3.00%	140,018	3.00%	
76.091.932-2	Soc Arica Store S.A.	UF	7,460	24,010	31,470	35,571	40,111	45,231	51,004	553,138	725,055	Monthly	12.10%	756,525	12.10%	
76.100.625-8	Rentas Patio I SpA	UF	3,795	12,177	15,972	17,956	20,141	22,591	25,340	1,475,908	1,561,936	Monthly	11.50%	1,577,908	11.50%	



SMU



Tax ID No Creditor	Creditor	Currency or inflation- adjusted unit	Amount of liabilities exposed to liquidity risk with maturity								Type of amortization	Effective rate	Amount of nominal value per the contract	Nominal rate per the contract	
			Up to 90 days	90 days to 1 year	Total current	1 year to 2 year	2 years to 3 years	3 years to 4 years	4 years to 5 years	Over 5 years					Total non-current
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$					ThCh\$
76.100.625-8	Rentas Patio I SpA	UF	1,898	6,087	7,985	8,971	10,055	11,270	12,632	616,864	659,792	Monthly	11.50%	667,777	11.50%
76.100.625-8	Rentas Patio I SpA	UF	13,247	-	13,247	-	-	-	-	33	33	Monthly	3.00%	13,280	3.00%
76.100.625-8	Rentas Patio I SpA	UF	6,468	19,741	26,209	27,011	27,820	28,654	29,512	147,007	260,004	Monthly	3.00%	286,213	3.00%
76.100.625-8	Rentas Patio I SpA	UF	25,141	76,734	101,875	104,991	108,136	111,376	114,713	571,409	1,010,625	Monthly	3.00%	1,112,500	3.00%
76.100.625-8	Rentas Patio I SpA	UF	11,320	34,549	45,869	47,272	48,688	50,147	51,649	257,276	455,032	Monthly	3.00%	500,901	3.00%
76.100.625-8	Rentas Patio I SpA	UF	21,247	64,850	86,097	88,731	91,389	94,127	96,947	482,914	854,108	Monthly	3.00%	940,205	3.00%
76.100.625-8	Rentas Patio I SpA	UF	12,386	37,805	50,191	51,726	53,276	54,872	56,516	281,518	497,908	Monthly	3.00%	548,099	3.00%
76.100.625-8	Rentas Patio I SpA	UF	51,922	158,473	210,395	216,830	223,326	230,017	236,908	1,180,088	2,087,169	Monthly	3.00%	2,297,564	3.00%
76.100.625-8	Rentas Patio I SpA	UF	19,653	59,983	79,636	82,071	84,530	87,063	89,671	446,669	790,004	Monthly	3.00%	869,640	3.00%
76.100.625-8	Rentas Patio I SpA	UF	9,687	29,568	39,255	40,456	41,668	42,916	44,202	220,178	389,420	Monthly	3.00%	428,675	3.00%
76.100.625-8	Rentas Patio I SpA	UF	13,528	41,290	54,818	56,495	58,188	59,931	61,727	307,474	543,815	Monthly	3.00%	598,633	3.00%
76.100.625-8	Rentas Patio I SpA	UF	40,783	124,477	165,260	170,315	175,418	180,673	186,086	926,934	1,639,426	Monthly	3.00%	1,804,686	3.00%
76.100.625-8	Rentas Patio I SpA	UF	37,147	113,377	150,524	155,128	159,776	164,563	169,493	844,279	1,493,239	Monthly	3.00%	1,643,763	3.00%
76.100.625-8	Rentas Patio I SpA	UF	4,107	12,536	16,643	17,152	17,666	18,195	18,740	93,349	165,102	Monthly	3.00%	181,745	3.00%
76.103.574-6	Inmob. Santa Elba Ltda.	UF	45,482	138,819	184,301	189,939	195,629	201,490	207,527	17,684	812,269	Monthly	3.00%	996,570	3.00%
76.107.304-4	Inmob. CR S.A.	UF	9,036	27,580	36,616	39,166	41,065	42,295	46,225	173,450	342,201	Monthly	3.00%	378,817	3.00%
76.107.304-4	Inmob. CR S.A.	UF	13,379	40,836	54,215	57,649	61,900	63,754	67,546	275,689	526,538	Monthly	3.00%	580,753	3.00%
76.111.742-4	Inver. Isla Kent SpA	UF	36,513	117,864	154,377	175,367	198,717	225,177	255,160	1,372,008	2,226,429	Monthly	12.60%	2,380,806	12.60%
76.116.213-6	Desarrollos Comerciales S.A.	UF	5,950	19,012	24,962	27,864	31,036	34,569	38,505	1,487,972	1,619,946	Monthly	10.80%	1,644,908	10.80%
76.116.213-6	Desarrollos Comerciales S.A.	UF	21,668	66,520	88,188	91,814	95,513	99,360	103,363	2,452,215	2,842,265	Monthly	4.00%	2,930,453	4.00%
76.116.213-6	Desarrollos Comerciales S.A.	UF	17,708	54,364	72,072	75,036	78,059	81,203	84,474	1,976,632	2,295,404	Monthly	4.00%	2,367,476	4.00%
76.116.213-6	Desarrollos Comerciales S.A.	UF	13,475	40,944	54,419	55,644	56,870	58,124	59,405	1,178,310	1,408,353	Monthly	2.20%	1,462,772	2.20%
76.116.213-6	Desarrollos Comerciales S.A.	UF	12,740	39,111	51,851	53,983	56,158	58,420	60,773	1,422,054	1,651,388	Monthly	4.00%	1,703,239	4.00%
76.116.213-6	Desarrollos Comerciales S.A.	UF	2,821	8,892	11,713	12,768	13,894	15,119	16,453	604,420	662,654	Monthly	8.50%	674,367	8.50%
76.116.213-6	Desarrollos Comerciales S.A.	UF	5,682	17,445	23,127	24,078	25,048	26,057	27,107	634,277	736,567	Monthly	4.00%	759,694	4.00%
76.116.213-6	Desarrollos Comerciales S.A.	UF	4,449	14,039	18,488	20,191	22,013	24,000	26,165	1,087,013	1,179,382	Monthly	8.70%	1,197,870	8.70%
76.116.213-6	Desarrollos Comerciales S.A.	UF	8,974	27,552	36,526	38,028	39,560	41,153	42,811	1,079,437	1,240,989	Monthly	4.00%	1,277,515	4.00%
76.116.213-6	Desarrollos Comerciales S.A.	UF	29,581	(55,210)	(25,629)	(76,204)	13,191	37,207	44,272	1,857,462	1,875,928	Monthly	4.00%	1,850,299	4.00%
76.116.213-6	Desarrollos Comerciales S.A.	UF	14,696	45,115	59,811	65,049	71,636	77,300	84,381	1,002,536	1,300,902	Monthly	4.00%	1,360,713	4.00%
76.116.213-6	Desarrollos Comerciales S.A.	UF	2,520	7,735	10,255	11,153	12,283	13,254	14,468	171,893	223,051	Monthly	4.00%	233,306	4.00%
76.116.433-3	Inmob. Ariztia Nueva York S.A	UF	21,442	67,874	89,316	98,074	107,492	117,815	129,129	985,506	1,438,016	Monthly	9.20%	1,527,332	9.20%
76.116.433-3	Inmob. Ariztia Nueva York S.A	UF	39,490	120,530	160,020	164,915	169,856	174,945	180,186	264,640	954,542	Monthly	3.00%	1,114,562	3.00%
76.116.433-3	Inmob. Ariztia Nueva York S.A	UF	6,001	18,317	24,318	25,062	19,288	-	-	15	44,365	Monthly	3.00%	68,683	3.00%
76.121.300-8	Comercial Bulnes Ltda.	UF	31,558	99,980	131,538	144,653	158,779	174,285	191,305	829,351	1,498,373	Monthly	9.40%	1,629,911	9.40%
76.127.641-7	Rentas El Rosal SpA	UF	71,347	72,053	143,400	-	-	-	-	176	176	Monthly	3.00%	143,576	3.00%
76.128.866-0	Sociedad Coronel Store S.A.	UF	22,499	69,073	91,572	95,337	99,178	103,173	107,329	799,467	1,204,484	Monthly	4.00%	1,296,056	4.00%
76.132.261-3	Inmob Mayorista Pte Alto S.A.	UF	6,498	22,232	28,730	36,077	45,110	56,405	70,529	1,675,585	1,883,706	Monthly	22.60%	1,912,436	22.60%
76.132.261-3	Inmob Mayorista Pte Alto S.A.	UF	30,414	93,373	123,787	128,878	134,069	139,470	145,088	1,358,508	1,906,013	Monthly	4.00%	2,029,800	4.00%
76.144.598-7	Inmob E Inver. GP Ltda.	UF	12,604	45,112	57,716	78,290	66,845	-	-	318	145,453	Monthly	30.30%	203,169	30.30%
76.171.513-5	Cons.e Inmob. San Jose SpA	UF	42,266	129,001	171,267	176,506	181,794	187,240	192,850	886,303	1,624,693	Monthly	3.00%	1,795,960	3.00%



Tax ID No Creditor	Creditor	Currency or inflation- adjusted unit	Amount of liabilities exposed to liquidity risk with maturity									Type of amortization	Effective rate	Amount of nominal value per the contract	Nominal rate per the contract
			Up to 90 days	90 days to 1 year	Total current	1 year to 2 year	2 years to 3 years	3 years to 4 years	4 years to 5 years	Over 5 years	Total non-current				
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$				
76.179.644-5	Inmob. Patio Krc Ii SpA	UF	11,525	35,945	47,470	50,800	54,292	58,023	62,011	279,899	505,025	Monthly	6.70%	552,495	6.70%
76.179.644-5	Inmob. Patio Krc Ii SpA	UF	8,015	24,463	32,478	33,471	34,474	35,507	36,571	150,648	290,671	Monthly	3.00%	323,149	3.00%
76.180.346-8	Sociedad De Inver. Galaxia SpA	UF	7,260	22,159	29,419	12,945	-	-	-	18	12,963	Monthly	3.00%	42,382	3.00%
76.186.219-7	Inmob. Centros Comerciales I SpA	UF	51,433	157,898	209,331	217,940	226,719	235,851	245,352	1,747,364	2,673,226	Monthly	4.00%	2,882,557	4.00%
76.186.219-7	Inmob. Centros Comerciales I SpA	UF	7,173	22,368	29,541	31,608	33,773	36,088	38,561	1,274,646	1,414,676	Monthly	6.60%	1,444,217	6.60%
76.186.219-7	Inmob. Centros Comerciales I SpA	UF	9,272	28,464	37,736	39,287	40,870	42,516	44,229	1,107,758	1,274,660	Monthly	4.00%	1,312,396	4.00%
76.186.219-7	Inmob. Centros Comerciales I SpA	UF	17,769	56,262	74,031	81,332	89,189	97,805	107,253	4,147,908	4,523,487	Monthly	9.30%	4,597,518	9.30%
76.186.219-7	Inmob. Centros Comerciales I SpA	UF	6	23	29	42	60	87	126	52,687	53,002	Monthly	37.30%	53,031	37.30%
76.186.219-7	Inmob. Centros Comerciales I SpA	UF	1,079	3,311	4,390	4,570	4,755	4,946	5,145	91,361	110,777	Monthly	4.00%	115,167	4.00%
76.186.219-7	Inmob. Centros Comerciales I SpA	UF	613	1,975	2,588	2,931	3,312	3,741	4,227	148,500	162,711	Monthly	12.30%	165,299	12.30%
76.186.219-7	Inmob. Centros Comerciales I SpA	UF	5,744	18,219	23,963	26,405	29,040	31,939	35,127	1,579,236	1,701,747	Monthly	9.60%	1,725,710	9.60%
76.186.482-3	Inmobiliaria Villa S.p.A.	UF	23,536	75,204	98,740	110,200	122,727	136,678	152,215	1,621,155	2,142,975	Monthly	10.80%	2,241,715	10.80%
76.193.006-0	Soc. Comercial Los Italianos Ltda.	UF	39,711	122,628	162,339	164,518	174,554	185,203	196,501	120,312	841,088	Monthly	5.90%	1,003,427	5.90%
76.193.006-0	Soc. Comercial Los Italianos Ltda.	UF	50,458	153,248	203,706	201,469	207,505	213,722	220,125	131,564	974,385	Monthly	3.00%	1,178,091	3.00%
76.196.772-K	Inmobiliaria San Rosendo Ltda.	UF	3,887	12,312	16,199	17,812	19,548	21,454	23,546	216,463	298,823	Monthly	9.30%	315,022	9.30%
76.196.772-K	Inmobiliaria San Rosendo Ltda.	UF	1,111	3,550	4,661	5,207	5,804	6,469	7,211	646,724	671,415	Monthly	10.90%	676,076	10.90%
76.196.772-K	Inmobiliaria San Rosendo Ltda.	UF	139	530	669	1,009	1,512	2,266	3,395	296,708	304,890	Monthly	41.10%	305,559	41.10%
76.196.772-K	Inmobiliaria San Rosendo Ltda.	UF	2,513	7,990	10,503	11,621	12,831	14,169	15,645	147,402	201,668	Monthly	10.00%	212,171	10.00%
76.196.772-K	Inmobiliaria San Rosendo Ltda.	UF	2,590	7,951	10,541	10,974	11,416	11,876	12,354	76,107	122,727	Monthly	4.00%	133,268	4.00%
76.196.772-K	Inmobiliaria San Rosendo Ltda.	UF	4,330	13,791	18,121	20,112	22,276	24,673	27,328	260,706	355,095	Monthly	10.30%	373,216	10.30%
76.204.814-0	Inmob. e Inver. Sirmercado Uno Ltda.	UF	16,865	50,484	67,349	67,093	383,367	-	-	(5)	450,455	Monthly	-0.40%	517,804	-0.40%
76.204.814-0	Inmob. e Inver. Sirmercado Uno Ltda.	UF	14,477	44,185	58,662	60,456	421,143	-	-	36	481,635	Monthly	3.00%	540,297	3.00%
76.204.814-0	Inmob. e Inver. Sirmercado Uno Ltda.	UF	36,056	108,003	144,059	143,675	826,031	-	-	(8)	969,698	Monthly	-0.30%	1,113,757	-0.30%
76.204.814-0	Inmob. e Inver. Sirmercado Uno Ltda.	UF	18,746	57,216	75,962	78,286	545,344	-	-	46	623,676	Monthly	3.00%	699,638	3.00%
76.211.767-3	Empresas de Inversiones AMS Ltda.	UF	4,855	11,652	16,507	15,771	16,043	16,320	16,603	4,202	68,939	Monthly	1.70%	85,446	1.70%
76.237.858-2	Inmob. E Inv. Laura Muñoz A. E.I.R.L.	UF	4,061	12,892	16,953	18,712	20,613	22,708	25,015	128,229	215,277	Monthly	9.70%	232,230	9.70%
76.237.858-2	Inmob. E Inv. Laura Muñoz A. E.I.R.L.	UF	46,221	145,181	191,402	207,367	224,307	242,631	262,452	1,282,754	2,219,511	Monthly	7.90%	2,410,913	7.90%
76.237.858-2	Inmob. E Inv. Laura Muñoz A. E.I.R.L.	UF	45,573	139,095	184,668	190,316	196,017	201,890	207,939	896,061	1,692,223	Monthly	3.00%	1,876,891	3.00%
76.251.380-3	Inver. Y Transportes Rojas Ltda.	UF	11,002	35,635	46,637	53,289	60,733	69,217	78,886	183,431	445,556	Monthly	13.10%	492,193	13.10%
76.257.820-4	Inmobiliaria Montecristo Ltda.	UF	25,957	85,798	111,755	132,258	156,021	184,053	217,122	642,308	1,331,762	Monthly	16.60%	1,443,517	16.60%
76.259.200-2	Inmob. e Inver. Santo Domingo Ltda.	UF	10,229	34,090	44,319	53,201	63,642	76,133	28,564	154	221,694	Monthly	18.10%	266,013	18.10%
76.259.200-2	Inmob. e Inver. Santo Domingo Ltda.	UF	27,906	87,746	115,652	125,532	136,035	147,417	51,831	187	461,002	Monthly	8.10%	576,654	8.10%
76.264.990-K	Inmobiliaria Beckna Ltda.	UF	1,990	6,300	8,290	9,104	9,980	10,940	11,993	599,520	641,537	Monthly	9.20%	649,827	9.20%
76.264.990-K	Inmobiliaria Beckna Ltda.	UF	2,711	8,324	11,035	11,489	11,952	12,434	12,934	354,981	403,790	Monthly	4.00%	414,825	4.00%
76.264.990-K	Inmobiliaria Beckna Ltda.	UF	1,408	4,530	5,938	6,703	7,549	8,502	9,575	669,637	701,966	Monthly	11.90%	707,904	11.90%
76.264.990-K	Inmobiliaria Beckna Ltda.	UF	3,748	11,850	15,598	17,090	18,691	20,443	22,358	1,087,074	1,165,656	Monthly	9.00%	1,181,254	9.00%
76.264.990-K	Inmobiliaria Beckna Ltda.	UF	878	2,696	3,574	3,722	3,872	4,027	4,190	114,986	130,797	Monthly	4.00%	134,371	4.00%
76.264.990-K	Inmobiliaria Beckna Ltda.	UF	186	615	801	947	1,115	1,313	1,546	120,652	125,573	Monthly	16.50%	126,374	16.50%
76.264.990-K	Inmobiliaria Beckna Ltda.	UF	2,408	7,948	10,356	12,227	14,390	16,935	19,931	1,546,012	1,609,495	Monthly	16.40%	1,619,851	16.40%
76.264.990-K	Inmobiliaria Beckna Ltda.	UF	1,040	3,313	4,353	4,833	5,355	5,934	6,575	266,095	288,792	Monthly	10.30%	293,145	10.30%



Tax ID No Creditor	Creditor	Currency or inflation- adjusted unit	Amount of liabilities exposed to liquidity risk with maturity								Type of amortization	Effective rate	Amount of nominal value per the contract	Nominal rate per the contract	
			Up to 90 days	90 days to 1 year	Total current	1 year to 2 year	2 years to 3 years	3 years to 4 years	4 years to 5 years	Over 5 years					Total non-current
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$					ThCh\$
76.269.718-1	Inmob. Portal Centro Ltda	UF	26,680	81,909	108,589	113,056	117,610	122,347	127,275	1,326,355	1,806,643	Monthly	4.00%	1,915,232	4.00%
76.285.753-7	Inver. Ela SpA	UF	162	494	656	223	-	-	-	-	223	Monthly	3.00%	879	3.00%
76.285.753-7	Inver. Ela SpA	UF	32,316	100,023	132,339	80,127	-	-	-	80	80,207	Monthly	3.00%	212,546	3.00%
76.285.753-7	Inver. Ela SpA	UF	350,206	1,097,451	1,447,657	872,467	-	-	-	863	873,330	Monthly	3.00%	2,320,987	3.00%
76.285.753-7	Inver. Ela SpA	UF	11,536	35,108	46,644	28,541	-	-	-	28	28,569	Monthly	3.00%	75,213	3.00%
76.348.996-5	Inmob. Vista Bella Ltda.	UF	5,733	15,535	21,268	-	-	-	-	14	14	Monthly	3.00%	21,282	3.00%
76.349.271-0	Rentas San Pedro S.A.	UF	61,663	188,206	249,869	257,511	265,227	409,602	-	152	932,492	Monthly	3.00%	1,182,361	3.00%
76.360.596-5	Inver. Manquehue SpA	UF	4,068	28,022	32,090	115,639	119,103	122,672	126,347	512,541	996,302	Monthly	3.00%	1,028,392	3.00%
76.360.596-5	Inver. Manquehue SpA	UF	(11,487)	(20,959)	(32,446)	32,558	36,993	42,031	47,756	903,845	1,063,183	Monthly	12.80%	1,030,737	12.80%
76.360.596-5	Inver. Manquehue SpA	UF	59,437	182,471	241,908	251,856	262,001	272,555	283,534	3,228,905	4,298,851	Monthly	4.00%	4,540,759	4.00%
76.360.598-1	Inver. Magallanes SpA	UF	32,522	99,262	131,784	135,815	-	-	-	80	135,895	Monthly	3.00%	267,679	3.00%
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	7,135	21,904	29,039	30,233	31,451	32,718	34,036	295,272	423,710	Monthly	4.00%	452,749	4.00%
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	8,531	26,190	34,721	36,148	37,604	39,119	40,695	353,042	506,608	Monthly	4.00%	541,329	4.00%
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	8,634	26,507	35,141	36,586	38,060	39,593	41,188	357,321	512,748	Monthly	4.00%	547,889	4.00%
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	9,720	29,840	39,560	41,187	42,846	44,572	46,368	402,254	577,227	Monthly	4.00%	616,787	4.00%
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	7,187	22,063	29,250	30,452	31,679	32,955	34,282	297,411	426,779	Monthly	4.00%	456,029	4.00%
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	5,118	15,714	20,832	21,689	22,563	23,471	24,417	211,825	303,965	Monthly	4.00%	324,797	4.00%
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	5,635	17,301	22,936	23,880	24,842	25,842	26,883	233,222	334,669	Monthly	4.00%	357,605	4.00%
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	6,153	18,888	25,041	26,071	27,121	28,213	29,350	254,618	365,373	Monthly	4.00%	390,414	4.00%
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	2,585	7,936	10,521	10,954	11,395	11,854	12,332	106,982	153,517	Monthly	4.00%	164,038	4.00%
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	8,944	27,459	36,403	37,901	39,428	41,016	42,668	370,159	531,172	Monthly	4.00%	567,575	4.00%
76.378.831-8	Farmacias Ahumada S.A.	UF	4,945	15,093	20,038	22,068	23,017	5,861	-	12	50,958	Monthly	3.00%	70,996	3.00%
76.409.851-K	Inmob. Power Center Ltda.	UF	3,786	11,283	15,069	16,906	18,206	19,605	21,112	292,207	368,036	Monthly	7.40%	383,105	7.40%
76.409.851-K	Inmob. Power Center Ltda.	UF	22,858	68,022	90,880	96,947	100,852	104,915	109,141	1,247,357	1,659,212	Monthly	4.00%	1,750,092	4.00%
76.409.851-K	Inmob. Power Center Ltda.	UF	57,308	196,086	253,394	271,184	282,108	293,472	305,293	3,484,169	4,636,226	Monthly	4.00%	4,889,620	4.00%
76.409.851-K	Inmob. Power Center Ltda.	UF	52,919	162,461	215,380	224,237	233,270	242,666	252,441	2,874,819	3,827,433	Monthly	4.00%	4,042,813	4.00%
76.409.851-K	Inmob. Power Center Ltda.	UF	2,026	6,221	8,247	8,586	8,932	9,292	9,666	133,284	169,760	Monthly	4.00%	178,007	4.00%
76.415.916-0	Inmob. Alto Castro Limitada	UF	2,701	8,589	11,290	12,498	13,809	15,258	16,858	927,831	986,254	Monthly	10.00%	997,544	10.00%
76.432.227-4	Inmob. Insigne S.A.	UF	44,930	137,134	182,064	187,632	193,254	199,044	205,007	69,802	854,739	Monthly	3.00%	1,036,803	3.00%
76.432.227-4	Inmob. Insigne S.A.	UF	17,001	50,088	67,089	64,994	63,006	15,448	-	(44)	143,404	Monthly	-3.10%	210,493	-3.10%
76.432.227-4	Inmob. Insigne S.A.	UF	8,972	27,384	36,356	37,469	38,591	9,827	-	22	85,909	Monthly	3.00%	122,265	3.00%
76.437.010-4	Inmob. E Inver. Ligure L	UF	22,875	69,817	92,692	95,526	98,388	101,336	104,372	469,681	869,303	Monthly	3.00%	961,995	3.00%
76.452.349-0	Inmob. E Inv. Santa Rosa SpA	UF	18,709	60,784	79,493	91,318	104,622	119,865	137,328	3,128,176	3,581,309	Monthly	13.70%	3,660,802	13.70%
76.452.349-0	Inmob. E Inv. Santa Rosa SpA	UF	3,176	10,756	13,932	17,190	21,125	25,962	31,905	1,042,801	1,138,983	Monthly	20.80%	1,152,915	20.80%
76.498.520-6	Inver. Paluma Uno Ltda.	UF	16,364	49,944	66,308	68,623	-	-	-	40	68,663	Monthly	3.00%	134,971	3.00%
76.536.500-7	Inver. Del Agua Ltda.	UF	8,581	26,190	34,771	35,834	36,907	38,013	39,152	88,922	238,828	Monthly	3.00%	273,599	3.00%
76.608.870-8	Inmob.E Invers. Tiempo Nuevo Ltda	UF	5,118	15,621	20,739	21,373	5,443	-	-	13	26,829	Monthly	3.00%	47,568	3.00%
76.659.210-4	Inmobiliaria Santa Margherita S.A.	UF	17,615	53,765	71,380	74,686	82,624	85,100	87,649	175,445	505,504	Monthly	3.00%	576,884	3.00%
76.659.210-4	Inmobiliaria Santa Margherita S.A.	UF	24,076	73,913	97,989	102,018	106,127	110,402	114,849	695,445	1,128,841	Monthly	4.00%	1,226,830	4.00%
76.672.960-6	San Benito S.A.	UF	109,358	198,082	307,440	268,101	272,734	277,448	282,244	71,476	1,172,003	Monthly	1.70%	1,479,443	1.70%



SMU



Tax ID No Creditor	Creditor	Currency or inflation- adjusted unit	Amount of liabilities exposed to liquidity risk with maturity								Type of amortization	Effective rate	Amount of nominal value per the contract	Nominal rate per the contract	
			Up to 90	90 days	Total	1 year	2 years	3 years	4 years	Over					Total
			days	to 1	current	to 2	to 3	to 4	to 5	5					non-current
ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	%	ThCh\$	%			
76.695.489-8	Soc. Com. Y de Inv. Lautaro Ltda.	UF	12,157	12,560	24,717	-	-	-	-	310	310	Monthly	3.00%	25,027	3.00%
76.718.080-2	Dacna SpA	UF	5,598	19,316	24,914	23,443	13,998	-	-	14	37,455	Monthly	3.00%	62,369	3.00%
76.756.744-8	Rentas Miraflores SpA	UF	176,945	567,391	744,336	824,672	885,144	918,554	992,611	1,401,971	5,022,952	Monthly	3.00%	5,767,288	3.00%
76.756.744-8	Rentas Miraflores SpA	UF	132,521	422,253	554,774	346,100	-	-	-	326	346,426	Monthly	3.00%	901,200	3.00%
76.756.744-8	Rentas Miraflores SpA	UF	42,766	130,528	173,294	178,594	183,945	189,456	129,447	105	681,547	Monthly	3.00%	854,841	3.00%
76.769.393-1	Rentas Coquimbo SpA	UF	200,848	616,607	817,455	851,072	885,355	921,018	958,118	12,347,329	15,962,892	Monthly	4.00%	16,780,347	4.00%
76.805.470-3	Inmob. El Mazo Ltda.	UF	43,110	131,579	174,689	180,032	185,426	190,982	196,704	662,729	1,415,873	Monthly	3.00%	1,590,562	3.00%
76.842.460-8	Inmobiliaria Andalucia Ltda.	UF	9,549	31,137	40,686	47,033	54,220	62,504	72,054	350,684	586,495	Monthly	14.30%	627,181	14.30%
76.890.725-0	Inmob. Plaza Parque SpA.	UF	10,468	33,223	43,691	48,194	53,058	58,414	64,310	64,722	288,698	Monthly	9.70%	332,389	9.70%
76.926.668-2	Inversiones Chasemiro II SpA.	UF	6,827	20,838	27,665	28,512	21,943	-	-	17	50,472	Monthly	3.00%	78,137	3.00%
76.955.190-5	Inmob. Curtiduria Ltda.	UF	26,835	81,906	108,741	74,344	-	-	-	66	74,410	Monthly	3.00%	183,151	3.00%
76.955.190-5	Inmob. Curtiduria Ltda.	UF	5,566	16,989	22,555	21,282	-	-	-	14	21,296	Monthly	3.00%	43,851	3.00%
77.006.810-K	Inmob. Y De Inver. Mansilla SpA	UF	6,938	23,368	30,306	37,908	29,175	-	-	17	67,100	Monthly	3.00%	97,406	3.00%
77.013.310-6	Hinojosa Hermanos Ltda.	Ch\$	5,314	18,588	23,902	26,131	27,730	29,428	31,229	33,862	148,380	Monthly	6.00%	172,282	6.00%
77.072.500-3	Sociedad De Rentas Comerciales	UF	29,412	92,726	122,138	133,182	144,977	157,816	171,793	1,162,163	1,769,931	Monthly	8.50%	1,892,069	8.50%
77.072.500-3	Sociedad De Rentas Comerciales	UF	68,035	207,655	275,690	284,122	292,635	301,402	310,432	52,803	1,241,394	Monthly	3.00%	1,517,084	3.00%
77.095.980-2	Comercial Lagomarsino Ltda.	UF	666	2,390	3,056	4,166	18,255	40,281	70,138	292,499	425,339	Monthly	30.80%	428,395	30.80%
77.099.000-9	Inmobiliaria Nueva Vida	UF	10,547	33,912	44,459	50,163	56,466	63,562	71,549	66,550	308,290	Monthly	11.90%	352,749	11.90%
77.141.420-6	Supermercado Mejor Solución S.A.	UF	14,443	44,081	58,524	60,314	62,121	63,982	65,899	126,021	378,337	Monthly	3.00%	436,861	3.00%
77.354.930-3	Supermercados Covarrubias y Cia Ltda.	UF	103	334	437	503	576	661	758	598,803	601,301	Monthly	13.70%	601,738	13.70%
77.398.570-7	Comercial Lubba Ltda.	UF	13,382	41,084	54,466	56,706	58,990	61,367	63,838	386,559	627,460	Monthly	4.00%	681,926	4.00%
77.398.570-7	Comercial Lubba Ltda.	UF	2,121	7,430	9,551	12,488	16,249	21,143	27,510	365,126	442,516	Monthly	26.60%	452,067	26.60%
77.401.270-2	Sociedad Inmob. y de Inver. Samo Ltda.	UF	7,504	23,904	31,408	34,867	38,627	42,792	47,407	126,267	289,960	Monthly	10.30%	321,368	10.30%
77.464.410-5	Petes Y Schapira Inver. Ltda	UF	31,043	95,302	126,345	131,540	136,839	142,351	148,085	881,186	1,440,001	Monthly	4.00%	1,566,346	4.00%
77.464.410-5	Petes Y Schapira Inver. Ltda	UF	1,449	4,449	5,898	6,141	6,389	6,646	6,914	59,195	85,285	Monthly	4.00%	91,183	4.00%
77.466.030-5	Sociedad De Inver. Sagietto Ltda.	UF	31,331	96,187	127,518	132,762	138,110	143,673	149,461	1,330,674	1,894,680	Monthly	4.00%	2,022,198	4.00%
77.491.750-0	Inmob. e Inver. Castro Campos S.A.	UF	26,472	80,796	107,268	-	-	-	-	65	65	Monthly	3.00%	107,333	3.00%
77.491.750-0	Inmob. e Inver. Castro Campos S.A.	UF	23,241	70,934	94,175	-	-	-	-	57	57	Monthly	3.00%	94,232	3.00%
77.528.650-4	Inver. Reus Ltda.	UF	7,395	22,572	29,967	30,884	31,809	33,667	11,597	18	107,975	Monthly	3.00%	137,942	3.00%
77.542.730-2	Inver. Tucapel S.A.	UF	14,779	45,135	59,914	71,659	81,450	92,579	105,228	1,296,024	1,646,940	Monthly	12.90%	1,706,854	12.90%
77.542.730-2	Inver. Tucapel S.A.	UF	51,998	153,394	205,392	217,491	226,252	235,366	244,847	2,044,062	2,968,018	Monthly	4.00%	3,173,410	4.00%
77.542.730-2	Inver. Tucapel S.A.	UF	36,475	110,204	146,679	156,389	162,689	169,242	176,060	1,470,208	2,134,588	Monthly	4.00%	2,281,267	4.00%
77.590.750-9	Distrib De Materiales De Ferreteria	UF	11,459	35,180	46,639	48,557	50,513	52,547	54,664	1,235,189	1,441,470	Monthly	4.00%	1,488,109	4.00%
77.650.880-2	Inmobiliaria S & M Ltda.	UF	8,096	36,970	45,066	50,478	51,866	53,291	54,756	647,699	858,090	Monthly	2.71%	903,156	2.71%
78.051.100-1	Laura Muñoz Aramayona Y Cia Ltda.	UF	92,922	283,614	376,536	388,053	399,679	411,653	423,986	1,827,065	3,450,436	Monthly	3.00%	3,826,972	3.00%
78.058.830-6	Sociedad Comercial La Paloma Ltda.	UF	7,307	22,431	29,738	31,438	33,192	35,016	36,923	292,220	428,789	Monthly	4.00%	458,527	4.00%
78.102.180-6	Inmob Caupolican Ltda.	UF	128	5,859	5,987	14,159	23,422	33,912	45,784	5,796,317	5,913,594	Monthly	11.80%	5,919,581	11.80%
78.102.180-6	Inmob Caupolican Ltda.	UF	24,954	79,469	104,423	110,417	113,725	117,132	131,058	2,782	375,114	Monthly	3.00%	479,537	3.00%
78.103.570-K	Inmobiliaria Vittorio Y Cia Ltda.	UF	18,254	52,636	70,890	74,303	76,529	78,822	21,740	1,251	252,645	Monthly	3.00%	323,535	3.00%
78.103.570-K	Inmobiliaria Vittorio Y Cia Ltda.	UF	321	1,097	1,418	1,778	2,221	2,774	3,465	2,133,161	2,143,399	Monthly	22.40%	2,144,817	22.40%



Tax ID No Creditor	Creditor	Currency or inflation- adjusted unit	Amount of liabilities exposed to liquidity risk with maturity								Type of amortization	Effective rate	Amount of nominal value per the contract	Nominal rate per the contract	
			Up to 90 days	90 days to 1 year	Total current	1 year to 2 year	2 years to 3 years	3 years to 4 years	4 years to 5 years	Over 5 years					Total non-current
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$					ThCh\$
78.146.230-6	Myne S.A.	UF	40,352	127,908	168,260	185,207	203,477	223,549	245,600	1,541,431	2,399,264	Monthly	9.40%	2,567,524	9.40%
78.297.040-2	Inmobiliaria Catedral S.A.	UF	8,700	26,554	35,254	36,333	37,421	38,542	39,697	174,847	326,840	Monthly	3.00%	362,094	3.00%
78.297.040-2	Inmobiliaria Catedral S.A.	UF	19,950	60,890	80,840	83,313	85,809	88,380	91,028	400,936	749,466	Monthly	3.00%	830,306	3.00%
78.297.040-2	Inmobiliaria Catedral S.A.	UF	10,747	32,802	43,549	44,882	46,226	47,611	49,038	215,988	403,745	Monthly	3.00%	447,294	3.00%
78.297.040-2	Inmobiliaria Catedral S.A.	UF	3,454	11,572	15,026	18,202	21,970	26,517	32,006	215,774	314,469	Monthly	19.00%	329,495	19.00%
78.297.040-2	Inmobiliaria Catedral S.A.	UF	15,870	48,437	64,307	66,274	68,260	70,305	72,411	318,938	596,188	Monthly	3.00%	660,495	3.00%
78.297.040-2	Inmobiliaria Catedral S.A.	UF	2,687	8,904	11,591	13,781	16,330	19,350	22,929	146,891	219,281	Monthly	17.10%	230,872	17.10%
78.297.040-2	Inmobiliaria Catedral S.A.	UF	53,579	171,905	225,484	253,461	284,260	318,801	357,540	1,952,849	3,166,911	Monthly	11.50%	3,392,395	11.50%
78.297.040-2	Inmobiliaria Catedral S.A.	UF	39,546	120,701	160,247	165,148	170,096	175,192	180,441	794,758	1,485,635	Monthly	3.00%	1,645,882	3.00%
78.297.040-2	Inmobiliaria Catedral S.A.	UF	23,957	73,122	97,079	100,048	103,046	106,133	109,313	481,472	900,012	Monthly	3.00%	997,091	3.00%
78.297.040-2	Inmobiliaria Catedral S.A.	UF	83,162	253,825	336,987	347,294	357,699	368,416	379,454	1,671,319	3,124,182	Monthly	3.00%	3,461,169	3.00%
78.297.040-2	Inmobiliaria Catedral S.A.	UF	11,441	36,162	47,603	52,137	57,000	62,317	68,130	350,873	590,457	Monthly	9.00%	638,060	9.00%
78.297.040-2	Inmobiliaria Catedral S.A.	UF	4,272	13,040	17,312	17,841	18,376	18,926	19,493	85,860	160,496	Monthly	3.00%	177,808	3.00%
78.297.040-2	Inmobiliaria Catedral S.A.	UF	23,785	72,595	96,380	99,328	102,304	105,369	108,526	478,006	893,533	Monthly	3.00%	989,913	3.00%
78.297.040-2	Inmobiliaria Catedral S.A.	UF	6,402	20,784	27,186	31,186	35,680	40,820	46,702	271,754	426,142	Monthly	13.50%	453,328	13.50%
78.297.040-2	Inmobiliaria Catedral S.A.	UF	7,738	24,766	32,504	36,385	40,641	45,394	50,703	276,518	449,641	Monthly	11.10%	482,145	11.10%
78.297.040-2	Inmobiliaria Catedral S.A.	UF	12,184	38,803	50,987	56,581	62,659	69,391	76,845	409,571	675,047	Monthly	10.20%	726,034	10.20%
78.297.040-2	Inmobiliaria Catedral S.A.	UF	17,564	53,607	71,171	73,348	75,545	77,809	80,140	352,979	659,821	Monthly	3.00%	730,992	3.00%
78.297.040-2	Inmobiliaria Catedral S.A.	UF	52,697	160,839	213,536	220,067	226,661	233,451	240,446	1,059,052	1,979,677	Monthly	3.00%	2,193,213	3.00%
78.297.040-2	Inmobiliaria Catedral S.A.	UF	33,674	105,870	139,544	151,432	164,068	177,758	192,591	766,000	1,451,849	Monthly	8.00%	1,591,393	8.00%
78.548.940-3	Comercial Colon Ltda	UF	11,161	34,065	45,226	46,610	48,006	49,444	50,882	12,591	156,678	Monthly	3.00%	201,904	3.00%
78.592.260-3	Inmob. E Inver. Frigazona Ltda.	UF	19,021	58,056	77,077	79,435	81,815	84,266	86,791	204,953	537,260	Monthly	3.00%	614,337	3.00%
78.630.800-3	Inmobiliaria E Inver. Allipen Ltda.	UF	31,344	95,668	127,012	130,897	100,740	-	-	77	231,714	Monthly	3.00%	358,726	3.00%
78.648.070-1	Sociedad Rentas Inmob. Ltda.	US\$	4,151	12,745	16,896	18,082	21,319	20,296	20,296	14	59,711	Monthly	4.00%	76,607	4.00%
78.648.070-1	Sociedad Rentas Inmob. Ltda.	US\$	1,286	3,948	5,234	5,601	6,603	6,286	-	4	18,494	Monthly	4.00%	23,728	4.00%
78.648.070-1	Sociedad Rentas Inmob. Ltda.	US\$	1,168	3,585	4,753	5,086	5,996	5,708	-	4	16,794	Monthly	4.00%	21,547	4.00%
78.648.070-1	Sociedad Rentas Inmob. Ltda.	US\$	5,692	17,475	23,167	24,794	29,231	27,828	-	19	81,872	Monthly	4.00%	105,039	4.00%
78.648.070-1	Sociedad Rentas Inmob. Ltda.	US\$	3,668	11,261	14,929	15,977	18,836	17,933	-	12	52,758	Monthly	4.00%	67,687	4.00%
78.648.070-1	Sociedad Rentas Inmob. Ltda.	US\$	9,664	29,843	39,507	42,771	51,184	53,779	56,506	448,278	652,518	Monthly	5.00%	692,025	5.00%
78.648.070-1	Sociedad Rentas Inmob. Ltda.	US\$	7,302	22,548	29,850	32,315	38,672	40,632	42,692	338,693	493,004	Monthly	5.00%	522,854	5.00%
78.648.070-1	Sociedad Rentas Inmob. Ltda.	US\$	4,450	13,663	18,113	19,284	22,231	23,127	24,059	107,059	195,760	Monthly	4.00%	213,873	4.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	7,845	25,059	32,904	36,703	40,854	45,475	50,617	585,184	758,833	Monthly	10.80%	791,737	10.80%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	4,109	13,006	17,115	18,793	20,598	22,576	24,745	174,669	261,381	Monthly	9.20%	278,496	9.20%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	996	3,297	4,293	4,551	4,734	5,205	5,472	34,526	54,488	Monthly	4.00%	58,781	4.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	6,039	18,810	24,849	25,985	26,763	27,565	7,200	380	87,893	Monthly	3.00%	112,742	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	2,899	9,350	12,249	12,793	13,176	14,157	15,343	62	43,822	Monthly	3.00%	56,071	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	5,056	13,575	18,631	18,999	19,569	20,155	5,443	(184)	63,982	Monthly	3.00%	82,613	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	1,380	4,450	5,830	6,089	6,272	6,739	1,730	30	20,860	Monthly	3.00%	26,690	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	12,519	38,145	50,664	52,056	53,456	54,894	56,370	666,674	883,450	Monthly	2.70%	934,114	2.70%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	24,246	74,434	98,680	102,738	106,876	111,181	115,660	1,475,805	1,912,260	Monthly	4.00%	2,010,940	4.00%



Tax ID No Creditor	Creditor	Currency or inflation- adjusted unit	Amount of liabilities exposed to liquidity risk with maturity								Type of amortization	Effective rate	Amount of nominal value per the contract	Nominal rate per the contract	
			Up to 90 days	90 days to 1 year	Total current	1 year to 2 year	2 years to 3 years	3 years to 4 years	4 years to 5 years	Over 5 years					Total non-current
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$					ThCh\$
78.658.950-9	Inmobiliaria Gama Ltda.	UF	13,743	40,349	54,092	55,979	57,656	59,383	15,685	258	188,961	Monthly	3.00%	243,053	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	17,122	50,029	67,151	70,303	72,410	74,579	20,345	1,108	238,745	Monthly	3.00%	305,896	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	27,240	80,432	107,672	112,498	115,868	119,339	32,178	1,554	381,437	Monthly	3.00%	489,109	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	9,893	31,806	41,699	43,985	45,303	46,660	12,223	1,006	149,177	Monthly	3.00%	190,876	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	30,252	93,106	123,358	129,702	133,588	137,590	36,725	2,571	440,176	Monthly	3.00%	563,534	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	21,925	62,115	84,040	87,537	90,160	92,861	25,510	952	297,020	Monthly	3.00%	381,060	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	8,344	30,686	39,030	41,694	42,943	44,230	11,049	1,451	141,367	Monthly	3.00%	180,397	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	19,374	60,808	80,182	84,194	86,716	89,314	23,469	1,562	285,255	Monthly	3.00%	365,437	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	12,903	39,061	51,964	54,161	55,784	57,455	15,154	621	183,175	Monthly	3.00%	235,139	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	19,216	60,705	79,921	83,896	86,409	88,998	23,274	1,534	284,111	Monthly	3.00%	364,032	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	21,545	64,697	86,242	90,643	93,358	96,156	26,037	1,764	307,958	Monthly	3.00%	394,200	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	29,766	95,126	124,892	131,107	135,035	139,081	36,111	2,401	443,735	Monthly	3.00%	568,627	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	12,986	50,024	63,010	67,617	69,643	71,730	17,660	2,640	229,290	Monthly	3.00%	292,300	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	6,247	19,688	25,935	27,335	28,154	28,998	7,674	604	92,765	Monthly	3.00%	118,700	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	4,101	14,396	18,497	20,485	21,959	23,538	6,205	614	72,801	Monthly	7.00%	91,298	7.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	7,772	26,115	33,887	35,875	36,950	38,057	9,796	944	121,622	Monthly	3.00%	155,509	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	8,329	27,432	35,761	37,692	38,821	39,984	10,297	834	127,628	Monthly	3.00%	163,389	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	15,022	47,256	62,278	65,135	67,086	69,096	17,944	963	220,224	Monthly	3.00%	282,502	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	11,697	38,697	50,394	52,597	54,173	55,796	13,953	674	177,193	Monthly	3.00%	227,587	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	19,677	60,517	80,194	84,294	86,819	89,421	23,861	1,647	286,042	Monthly	3.00%	366,236	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	16,584	50,954	67,538	71,366	73,504	75,707	20,483	1,752	242,812	Monthly	3.00%	310,350	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	9,239	30,053	39,292	40,868	42,093	43,354	10,856	387	137,558	Monthly	3.00%	176,850	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	22,248	73,004	95,252	100,531	103,543	106,645	27,627	2,355	340,701	Monthly	3.00%	435,953	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	6,602	20,873	27,475	28,575	29,431	30,312	7,730	269	96,317	Monthly	3.00%	123,792	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	6,958	22,635	29,593	30,642	31,561	32,506	8,038	157	102,904	Monthly	3.00%	132,497	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	10,942	41,708	52,650	53,706	55,316	56,973	12,052	(506)	177,541	Monthly	3.00%	230,191	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	12,333	40,578	52,911	54,730	56,370	58,058	14,207	227	183,592	Monthly	3.00%	236,503	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	4,572	15,803	20,375	21,112	21,745	22,396	5,330	123	70,706	Monthly	3.00%	91,081	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	19,247	67,268	86,515	100,601	113,067	127,079	34,992	2,993	378,732	Monthly	11.70%	465,247	11.70%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	6,683	21,608	28,291	32,226	36,615	41,602	47,269	736,486	894,198	Monthly	12.80%	922,489	12.80%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	2,519	8,123	10,642	11,114	11,447	12,248	3,157	6	37,972	Monthly	3.00%	48,614	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	8,145	24,859	33,004	34,013	35,032	36,081	9,188	20	114,334	Monthly	3.00%	147,338	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	9,114	27,817	36,931	38,061	39,201	40,376	10,282	22	127,942	Monthly	3.00%	164,873	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	20,170	61,561	81,731	84,231	86,754	89,353	22,754	50	283,142	Monthly	3.00%	364,873	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	3,012	9,193	12,205	12,578	12,955	13,343	3,398	7	42,281	Monthly	3.00%	54,486	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	1,391	4,245	5,636	5,809	5,983	6,162	1,569	3	19,526	Monthly	3.00%	25,162	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	1,391	4,245	5,636	5,809	5,983	6,162	1,569	3	19,526	Monthly	3.00%	25,162	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	9,616	29,349	38,965	40,156	41,359	42,599	10,848	24	134,986	Monthly	3.00%	173,951	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	5,564	16,982	22,546	23,235	23,931	24,648	6,277	14	78,105	Monthly	3.00%	100,651	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	1,391	4,245	5,636	5,809	5,983	6,162	1,569	3	19,526	Monthly	3.00%	25,162	3.00%



Tax ID No Creditor	Creditor	Currency or inflation- adjusted unit	Amount of liabilities exposed to liquidity risk with maturity								Type of amortization	Effective rate	Amount of nominal value per the contract	Nominal rate per the contract	
			Up to 90 days	90 days to 1 year	Total current	1 year to 2 year	2 years to 3 years	3 years to 4 years	4 years to 5 years	Over 5 years					Total non-current
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$					ThCh\$
78.658.950-9	Inmobiliaria Gama Ltda.	UF	4,230	12,911	17,141	17,665	18,194	18,739	4,772	10	59,380	Monthly	3.00%	76,521	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	6,682	20,394	27,076	27,903	28,739	29,600	7,538	16	93,796	Monthly	3.00%	120,872	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	1,718	5,244	6,962	7,176	7,391	7,612	1,938	4	24,121	Monthly	3.00%	31,083	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	2,783	8,493	11,276	11,621	11,969	12,327	3,139	7	39,063	Monthly	3.00%	50,339	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	1,391	4,245	5,636	5,809	5,983	6,162	1,569	3	19,526	Monthly	3.00%	25,162	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	3,987	12,168	16,155	16,648	17,147	17,661	4,497	10	55,963	Monthly	3.00%	72,118	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	2,510	7,659	10,169	10,480	10,794	11,117	2,831	6	35,228	Monthly	3.00%	45,397	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	2,137	6,522	8,659	8,924	9,191	9,467	2,411	5	29,998	Monthly	3.00%	38,657	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	1,391	4,245	5,636	5,809	5,983	6,162	1,569	3	19,526	Monthly	3.00%	25,162	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	7,644	23,330	30,974	31,920	32,877	33,862	8,623	19	107,301	Monthly	3.00%	138,275	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	2,481	7,571	10,052	10,359	10,669	10,989	2,798	6	34,821	Monthly	3.00%	44,873	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	2,977	9,087	12,064	12,433	12,805	13,189	3,359	7	41,793	Monthly	3.00%	53,857	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	5,822	17,770	23,592	24,314	25,042	25,793	6,568	14	81,731	Monthly	3.00%	105,323	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	3,040	9,279	12,319	12,696	13,077	13,468	3,430	7	42,678	Monthly	3.00%	54,997	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	2,366	7,222	9,588	9,882	10,178	10,483	2,669	6	33,218	Monthly	3.00%	42,806	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	1,391	4,245	5,636	5,809	5,983	6,162	1,569	3	19,526	Monthly	3.00%	25,162	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	5,896	17,997	23,893	24,624	25,362	26,121	6,652	15	82,774	Monthly	3.00%	106,667	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	5,702	17,403	23,105	23,812	24,525	25,260	6,432	14	80,043	Monthly	3.00%	103,148	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	3,499	10,679	14,178	14,612	15,050	15,501	3,947	9	49,119	Monthly	3.00%	63,297	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	1,391	4,245	5,636	5,809	5,983	6,162	1,569	3	19,526	Monthly	3.00%	25,162	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	12,717	37,187	49,904	52,038	53,597	55,203	14,903	620	176,361	Monthly	3.00%	226,265	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	7,487	21,759	29,246	36,254	44,078	53,590	16,257	572	150,751	Monthly	19.70%	179,997	19.70%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	1,522	4,907	6,429	6,714	6,915	7,399	1,907	4	22,939	Monthly	3.00%	29,368	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	1,522	4,907	6,429	6,714	6,915	7,399	1,907	4	22,939	Monthly	3.00%	29,368	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	60,811	174,911	235,722	250,537	258,043	265,774	75,876	7,527	857,757	Monthly	3.00%	1,093,479	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	16,249	49,595	65,844	67,858	69,891	71,985	30,627	40	240,401	Monthly	3.00%	306,245	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	1,522	4,907	6,429	6,714	6,915	7,399	1,907	4	22,939	Monthly	3.00%	29,368	3.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	559	2,142	2,701	2,957	3,076	3,649	3,949	211,712	225,343	Monthly	4.00%	228,044	4.00%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	(245)	(861)	(1,106)	(748)	1,469	1,929	3,281	200,567	206,498	Monthly	27.60%	205,392	27.60%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	399	1,323	1,722	2,418	4,076	4,831	6,115	142,269	159,709	Monthly	17.10%	161,431	17.10%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	1,686	5,354	7,040	8,141	10,131	11,164	12,690	181,383	223,509	Monthly	9.80%	230,549	9.80%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	(156)	(556)	(712)	(581)	524	699	1,326	100,828	102,796	Monthly	29.20%	102,084	29.20%
78.710.050-3	Inmob. Los Ingleses Ltda	UF	4,793	14,715	19,508	20,310	21,128	21,979	22,864	175,336	261,617	Monthly	4.00%	281,125	4.00%
78.845.680-8	Inver. Santa Manuela Limitada	UF	42,067	130,876	172,943	120,574	-	-	-	104	120,678	Monthly	3.00%	293,621	3.00%
78.846.970-5	Sociedad Inver. Mediterraneo L	UF	19,077	63,171	82,248	88,346	37,587	-	-	47	125,980	Monthly	3.00%	208,228	3.00%
78.867.820-7	Soc Inv Torca	UF	4,707	14,690	19,397	20,784	22,239	23,797	25,463	106,821	199,104	Monthly	6.80%	218,501	6.80%
79.513.120-5	Comercial Rio Claro Ltda.	UF	19,236	58,711	77,947	80,330	82,737	35,201	-	47	198,315	Monthly	3.00%	276,262	3.00%
79.579.690-8	Bravo Y Cia. Ltda.	Ch\$	635	1,972	2,607	2,770	2,940	3,119	268	3	9,100	Monthly	6.00%	11,707	6.00%
79.579.690-8	Bravo Y Cia. Ltda.	UF	16,111	49,175	65,286	67,283	69,299	71,375	6,044	40	214,041	Monthly	3.00%	279,327	3.00%
79.698.330-2	Inmob. y Cons. Veinticuatro de Enero Ltda.	UF	4,203	14,031	18,234	21,954	26,341	68,243	81,879	1,892,281	2,090,698	Monthly	18.40%	2,108,932	18.40%



Tax ID No Creditor	Creditor	Currency or inflation- adjusted unit	Amount of liabilities exposed to liquidity risk with maturity								Type of amortization	Effective rate	Amount of nominal value per the contract	Nominal rate per the contract	
			Up to 90 days	90 days to 1 year	Total current	1 year to 2 year	2 years to 3 years	3 years to 4 years	4 years to 5 years	Over 5 years					Total non-current
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$					ThCh\$
79.756.050-2	Viviendas 2000 Ltda.	UF	70,889	216,363	287,252	296,038	304,907	51,699	-	175	652,819	Monthly	3.00%	940,071	3.00%
79.821.620-1	Distribuidora De Combustible Chena	UF	33,678	102,792	136,470	140,645	156,840	109,851	-	83	407,419	Monthly	3.00%	543,889	3.00%
79.848.500-8	Sociedad Alarcon Hermanos Ltda.	UF	24,105	74,002	98,107	102,141	106,256	110,536	114,988	696,285	1,130,206	Monthly	4.00%	1,228,313	4.00%
79.959.800-0	Soc Comercial E Inmob Uncastillo Ltda.	UF	5,921	18,071	23,992	24,725	25,466	26,229	27,015	118,987	222,422	Monthly	3.00%	246,414	3.00%
79.959.800-0	Soc Comercial E Inmob Uncastillo Ltda.	UF	4,481	14,095	18,576	20,173	21,871	23,712	25,707	129,490	220,953	Monthly	8.10%	239,529	8.10%
79.959.800-0	Soc Comercial E Inmob Uncastillo Ltda.	UF	15,628	47,698	63,326	65,262	67,218	69,232	71,306	314,069	587,087	Monthly	3.00%	650,413	3.00%
79.959.800-0	Soc Comercial E Inmob Uncastillo Ltda.	UF	8,600	26,248	34,848	35,914	36,990	38,098	39,240	154,230	304,472	Monthly	3.00%	339,320	3.00%
79.959.800-0	Soc Comercial E Inmob Uncastillo Ltda.	UF	13,399	40,895	54,294	55,954	57,630	59,357	61,135	269,274	503,350	Monthly	3.00%	557,644	3.00%
79.961.250-K	Inmobiliaria Tres Rios S.A.	UF	18,098	57,917	76,015	85,069	94,993	106,074	118,448	565,558	970,142	Monthly	11.10%	1,046,157	11.10%
79.961.250-K	Inmobiliaria Tres Rios S.A.	UF	68,723	219,932	288,655	323,037	360,721	402,801	449,790	2,147,623	3,683,972	Monthly	11.10%	3,972,627	11.10%
79.961.250-K	Inmobiliaria Tres Rios S.A.	UF	10,627	32,437	43,064	44,381	45,711	47,080	48,491	190,591	376,254	Monthly	3.00%	419,318	3.00%
79.961.250-K	Inmobiliaria Tres Rios S.A.	UF	31,467	96,041	127,508	131,408	135,345	139,400	143,577	564,320	1,114,050	Monthly	3.00%	1,241,558	3.00%
79.991.280-5	Inver. Santa Fidelmira S.A.	UF	38,178	116,525	154,703	159,434	164,211	83,941	-	94	407,680	Monthly	3.00%	562,383	3.00%
79.991.280-5	Inver. Santa Fidelmira S.A.	UF	16,911	53,074	69,985	75,710	81,775	88,327	95,403	580,646	921,861	Monthly	7.70%	991,846	7.70%
79.991.280-5	Inver. Santa Fidelmira S.A.	UF	35,722	109,029	144,751	149,178	153,648	202,604	208,674	683,683	1,397,787	Monthly	3.00%	1,542,538	3.00%
79.991.280-5	Inver. Santa Fidelmira S.A.	UF	33,866	103,968	137,834	143,503	149,283	155,296	161,552	1,063,689	1,673,323	Monthly	4.00%	1,811,157	4.00%
79.991.280-5	Inver. Santa Fidelmira S.A.	UF	18,041	55,066	73,107	75,343	77,600	79,925	82,320	135,457	450,645	Monthly	3.00%	523,752	3.00%
79.991.280-5	Inver. Santa Fidelmira S.A.	UF	16,148	49,818	65,966	69,271	72,670	76,237	79,978	134,800	432,956	Monthly	4.80%	498,922	4.80%
79.991.280-5	Inver. Santa Fidelmira S.A.	UF	14,836	45,283	60,119	61,959	63,815	65,727	67,696	111,394	370,591	Monthly	3.00%	430,710	3.00%
79.993.230-K	Sociedad Inver. Araucana Ltda.	UF	9,634	30,665	40,299	44,678	49,435	54,697	60,520	1,160,199	1,369,529	Monthly	10.20%	1,409,828	10.20%
79.993.230-K	Sociedad Inver. Araucana Ltda.	UF	4,789	14,944	19,733	21,134	22,605	24,177	25,859	343,073	436,848	Monthly	6.70%	456,581	6.70%
79.993.230-K	Sociedad Inver. Araucana Ltda.	UF	7,266	22,308	29,574	30,790	32,031	33,321	34,663	394,747	525,552	Monthly	4.00%	555,126	4.00%
81.392.000-K	Sabas Chahuan E Hijos Ltda.	UF	7,647	25,273	32,920	38,952	45,940	54,182	63,903	592,882	795,859	Monthly	16.60%	828,779	16.60%
81.795.100-7	ArzobiSpAdo De Santiago	UF	43,050	131,396	174,446	179,781	185,168	190,715	48,565	106	604,335	Monthly	3.00%	778,781	3.00%
81.795.100-7	ArzobiSpAdo De Santiago	UF	5,346	17,256	22,602	25,671	29,083	32,950	37,330	1,892,189	2,017,223	Monthly	12.50%	2,039,825	12.50%
84.082.500-0	Ribeiro SpA	UF	9,441	28,983	38,424	40,004	41,616	43,292	45,036	217,111	387,059	Monthly	4.00%	425,483	4.00%
84.082.500-0	Ribeiro SpA	UF	10,966	33,665	44,631	46,466	48,338	50,285	52,311	252,180	449,580	Monthly	4.00%	494,211	4.00%
84.301.800-9	Comercial Las Brujas S.A.	UF	717	2,287	3,004	3,345	3,718	4,132	4,593	522,369	538,157	Monthly	10.60%	541,161	10.60%
84.301.800-9	Comercial Las Brujas S.A.	UF	12,634	38,562	51,196	52,762	54,343	55,971	57,648	172,918	393,642	Monthly	3.00%	444,838	3.00%
84.301.800-9	Comercial Las Brujas S.A.	UF	14,497	44,246	58,743	60,539	62,353	64,221	66,145	198,407	451,665	Monthly	3.00%	510,408	3.00%
84.301.800-9	Comercial Las Brujas S.A.	UF	14,848	45,318	60,166	62,006	63,864	65,777	67,748	203,214	462,609	Monthly	3.00%	522,775	3.00%
84.348.700-9	Abastecedora Del Comercio Ltda	UF	12,880	39,312	52,192	26,696	-	-	-	32	26,728	Monthly	3.00%	78,920	3.00%
84.509.800-K	Inmbiliaria Veintiuno De Mayo Ltda	UF	41,661	13,990	55,651	-	-	-	-	103	103	Monthly	3.00%	55,754	3.00%
84.571.600-5	Supermercados Independencia S.A.	UF	15,291	46,671	61,962	63,858	65,771	67,742	69,771	220,657	487,799	Monthly	3.00%	549,761	3.00%
85.395.500-0	Disprib Pisquera Portugal Ltda.	UF	23,540	71,848	95,388	98,306	8,324	-	-	58	106,688	Monthly	3.00%	202,076	3.00%
85.395.500-0	Disprib Pisquera Portugal Ltda.	UF	6,127	19,057	25,184	25,589	26,797	28,505	30,322	358,508	469,721	Monthly	6.20%	494,905	6.20%
85.395.500-0	Disprib Pisquera Portugal Ltda.	UF	12,343	37,893	50,236	50,457	51,862	53,951	56,124	591,588	803,982	Monthly	4.00%	854,218	4.00%
86.486.100-8	Cecinas Bavaria Ltda.	UF	12,195	37,220	49,415	8,384	-	-	-	30	8,414	Monthly	3.00%	57,829	3.00%
88.006.900-4	E.Ci S.A.	Ch\$	1,504	4,671	6,175	6,561	6,962	7,389	3,210	7	24,129	Monthly	6.00%	30,304	6.00%
88.883.600-4	Dist. y Supermercado Diez Ltda.	UF	44,750	141,315	186,065	203,468	222,108	242,456	264,668	1,164,110	2,096,810	Monthly	8.80%	2,282,875	8.80%



Tax ID No Creditor	Creditor	Currency or inflation- adjusted unit	Amount of liabilities exposed to liquidity risk with maturity								Type of amortization	Effective rate	Amount of nominal value per the contract	Nominal rate per the contract	
			Up to 90 days	90 days to 1 year	Total current	1 year to 2 year	2 years to 3 years	3 years to 4 years	4 years to 5 years	Over 5 years					Total non-current
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$					ThCh\$
89.693.500-3	Soc De Bonis Cervellino Hnos. Ltda.	UF	672	2,114	2,786	3,028	3,286	3,565	3,869	185,275	199,023	Monthly	8.20%	201,809	8.20%
89.693.500-3	Soc De Bonis Cervellino Hnos. Ltda.	UF	1,119	3,437	4,556	4,744	4,935	5,134	5,340	155,118	175,271	Monthly	4.00%	179,827	4.00%
89.693.500-3	Soc De Bonis Cervellino Hnos. Ltda.	UF	8,780	26,778	35,558	36,598	37,647	38,727	39,837	1,021,937	1,174,746	Monthly	2.80%	1,210,304	2.80%
89.693.500-3	Soc De Bonis Cervellino Hnos. Ltda.	UF	13,453	41,301	54,754	57,006	59,302	61,691	64,176	1,864,077	2,106,252	Monthly	4.00%	2,161,006	4.00%
89.693.500-3	Soc De Bonis Cervellino Hnos. Ltda.	UF	7,455	22,835	30,290	31,410	32,547	33,726	34,947	971,542	1,104,172	Monthly	3.60%	1,134,462	3.60%
89.693.500-3	Soc De Bonis Cervellino Hnos. Ltda.	UF	6,594	20,242	26,836	27,940	29,065	30,236	31,454	913,613	1,032,308	Monthly	4.00%	1,059,144	4.00%
89.693.500-3	Soc De Bonis Cervellino Hnos. Ltda.	UF	1,931	6,049	7,980	8,602	9,259	9,966	10,727	464,599	503,153	Monthly	7.40%	511,133	7.40%
89.693.500-3	Soc De Bonis Cervellino Hnos. Ltda.	UF	4,854	14,900	19,754	20,566	21,395	22,257	23,153	672,509	759,880	Monthly	4.00%	779,634	4.00%
89.693.500-3	Soc De Bonis Cervellino Hnos. Ltda.	UF	2,034	6,280	8,314	8,745	9,189	9,656	10,147	330,529	368,266	Monthly	5.00%	376,580	5.00%
89.693.500-3	Soc De Bonis Cervellino Hnos. Ltda.	UF	6,920	21,245	28,165	29,323	30,504	31,733	33,011	958,858	1,083,429	Monthly	4.00%	1,111,594	4.00%
89.693.500-3	Soc De Bonis Cervellino Hnos. Ltda.	UF	350	1,076	1,426	1,485	1,545	1,607	1,672	48,556	54,865	Monthly	4.00%	56,291	4.00%
89.693.500-3	Soc De Bonis Cervellino Hnos. Ltda.	UF	2,371	7,278	9,649	10,046	10,450	10,871	11,309	328,495	371,171	Monthly	4.00%	380,820	4.00%
89.693.500-3	Soc De Bonis Cervellino Hnos. Ltda.	UF	1,574	4,831	6,405	6,668	6,937	7,216	7,507	218,050	246,378	Monthly	4.00%	252,783	4.00%
89.693.500-3	Soc De Bonis Cervellino Hnos. Ltda.	UF	1,087	3,338	4,425	4,608	4,793	4,986	5,187	150,667	170,241	Monthly	4.00%	174,666	4.00%
89.693.500-3	Soc De Bonis Cervellino Hnos. Ltda.	UF	1,119	3,436	4,555	4,743	4,934	5,132	5,339	155,081	175,229	Monthly	4.00%	179,784	4.00%
91.944.000-7	Agricola E Inmob. San Andrés Ltda.	UF	107,787	108,853	216,640	-	-	-	-	265	265	Monthly	3.00%	216,905	3.00%
92.985.000-9	Satel Inver. Inmobiliarias S.A.	UF	39,652	121,024	160,676	165,590	170,551	175,661	180,924	1,182,414	1,875,140	Monthly	3.00%	2,035,816	3.00%
92.985.000-9	Satel Inver. Inmobiliarias S.A.	UF	62,245	201,858	264,103	302,426	345,404	394,489	450,550	4,176,128	5,668,997	Monthly	13.40%	5,933,100	13.40%
92.985.000-9	Satel Inver. Inmobiliarias S.A.	UF	1,395	4,533	5,928	9,680	12,449	16,325	20,479	1,196,545	1,196,545	Monthly	13.80%	1,202,473	13.80%
94.716.000-1	Renta Nac. Cia. de Seguros de Vida S.A.	UF	105,532	322,100	427,632	440,712	453,916	467,515	481,522	1,667,099	3,510,764	Monthly	3.00%	3,938,396	3.00%
96.439.000-2	Distribucion Y Serv D&S S.A.	UF	17,236	55,266	72,502	81,410	91,206	102,181	114,476	234,634	623,907	Monthly	11.40%	696,409	11.40%
96.508.300-6	Inmobiliaria Uncastillo S.A.	UF	2,361	7,476	9,837	10,808	11,853	12,999	14,142	18	39,120	Monthly	9.30%	48,957	9.30%
96.508.300-6	Inmobiliaria Uncastillo S.A.	UF	3,983	12,156	16,139	16,632	17,130	17,644	18,167	10	55,909	Monthly	3.00%	72,048	3.00%
96.508.300-6	Inmobiliaria Uncastillo S.A.	UF	16,983	54,292	71,275	79,619	88,748	98,923	109,154	154	267,444	Monthly	10.90%	338,719	10.90%
96.508.300-6	Inmobiliaria Uncastillo S.A.	UF	19,096	60,585	79,681	87,844	96,658	106,356	116,153	153	291,011	Monthly	9.60%	370,692	9.60%
96.508.300-6	Inmobiliaria Uncastillo S.A.	UF	18,540	56,588	75,128	77,426	79,746	82,135	84,524	46	239,353	Monthly	3.00%	314,481	3.00%
96.551.140-7	Cons. de Cen. Comerciales C.C.C. S.A.	UF	9,236	28,799	38,035	39,816	41,009	-	-	23	80,848	Monthly	3.00%	118,883	3.00%
96.571.890-7	Cia. de Seguros de Vida Corpvida S.A.	UF	8,218	25,081	33,299	28,527	-	-	-	20	28,547	Monthly	3.00%	61,846	3.00%
96.571.890-7	Cia. de Seguros de Vida Corpvida S.A.	UF	5,865	18,218	24,083	25,589	27,155	28,818	30,582	1,022,342	1,134,486	Monthly	6.00%	1,158,569	6.00%
96.571.890-7	Cia. de Seguros de Vida Corpvida S.A.	UF	14,772	45,350	60,122	62,594	65,115	67,738	70,467	1,897,070	2,162,984	Monthly	4.00%	2,223,106	4.00%
96.571.890-7	Cia. de Seguros de Vida Corpvida S.A.	UF	720	2,336	3,056	3,507	4,014	4,594	5,259	436,897	454,271	Monthly	13.60%	457,327	13.60%
96.571.890-7	Cia. de Seguros de Vida Corpvida S.A.	UF	8,491	26,509	35,000	37,520	40,167	43,000	46,033	1,697,734	1,864,454	Monthly	6.80%	1,899,454	6.80%
96.571.890-7	Cia. de Seguros de Vida Corpvida S.A.	UF	7,974	24,480	32,454	33,789	35,150	36,566	38,039	1,024,068	1,167,612	Monthly	4.00%	1,200,066	4.00%
96.571.890-7	Cia. de Seguros de Vida Corpvida S.A.	UF	1,972	6,357	8,329	9,444	10,682	12,083	13,668	485,438	531,315	Monthly	12.40%	539,644	12.40%
96.571.890-7	Cia. de Seguros de Vida Corpvida S.A.	UF	1,225	4,020	5,245	6,130	7,142	8,322	9,696	1,016,553	1,047,843	Monthly	15.40%	1,053,088	15.40%
96.571.890-7	Cia. de Seguros de Vida Corpvida S.A.	UF	9,036	28,841	37,877	42,195	46,906	52,143	57,964	1,768,990	1,968,198	Monthly	10.60%	2,006,075	10.60%
96.571.890-7	Cia. de Seguros de Vida Corpvida S.A.	UF	5,701	17,803	23,504	25,208	26,997	28,914	30,966	854,790	966,875	Monthly	6.90%	990,379	6.90%
96.571.890-7	Cia. de Seguros de Vida Corpvida S.A.	UF	4,354	13,366	17,720	18,449	19,192	19,965	20,769	439,952	518,327	Monthly	4.00%	536,047	4.00%
96.571.890-7	Cia. de Seguros de Vida Corpvida S.A.	UF	5,793	18,028	23,821	25,396	27,041	28,792	30,657	653,666	765,552	Monthly	6.30%	789,373	6.30%
96.571.890-7	Cia. de Seguros de Vida Corpvida S.A.	UF	10,542	32,365	42,907	44,672	46,471	48,343	50,291	892,965	1,082,742	Monthly	4.00%	1,125,649	4.00%



Tax ID No Creditor	Creditor	Currency or inflation- adjusted unit	Amount of liabilities exposed to liquidity risk with maturity								Type of amortization	Effective rate	Amount of nominal value per the contract	Nominal rate per the contract	
			Up to 90	90 days	Total	1 year	2 years	3 years	4 years	Over					Total
			days	to 1	current	to 2	to 3	to 4	to 5	5					non-current
											%	ThCh\$	%		
96.571.890-7	Cia. de Seguros de Vida Corpvida S.A.	UF	266	945	1,211	1,622	2,160	2,876	3,830	668,209	678,697	Monthly	29.00%	679,908	29.00%
96.606.770-5	Inmob. E Inver. Cerro Navia S.A.	UF	28,755	87,766	116,521	120,085	123,682	127,388	131,205	44,673	547,033	Monthly	3.00%	663,554	3.00%
96.643.660-3	Inmobiliaria El Roble S.A.	UF	26,758	81,671	108,429	111,746	115,093	118,542	122,093	288,317	755,791	Monthly	3.00%	864,220	3.00%
96.643.660-3	Inmobiliaria El Roble S.A.	UF	1,516	4,710	6,226	6,617	7,024	7,456	7,914	446,808	475,819	Monthly	6.00%	482,045	6.00%
96.643.660-3	Inmobiliaria El Roble S.A.	UF	2,017	6,192	8,209	8,547	8,891	9,249	9,622	401,119	437,428	Monthly	4.00%	445,637	4.00%
96.643.660-3	Inmobiliaria El Roble S.A.	UF	4,055	12,376	16,431	4,187	-	-	-	10	4,197	Monthly	3.00%	20,628	3.00%
96.643.660-3	Inmobiliaria El Roble S.A.	UF	7,861	25,383	33,244	37,785	42,839	48,569	55,066	1,259,243	1,443,502	Monthly	12.60%	1,476,746	12.60%
96.643.660-3	Inmobiliaria El Roble S.A.	UF	11,125	35,400	46,525	51,557	57,018	63,058	69,737	1,403,094	1,644,464	Monthly	10.10%	1,690,989	10.10%
96.652.980-6	Inmob. Mekano S.A.	UF	29,544	90,173	119,717	123,379	127,075	130,882	130,882	55,685	73	Monthly	3.00%	437,094	3.00%
96.653.650-0	Plaza Oeste S.A.	UF	3,417	10,428	13,845	14,269	14,696	15,136	15,590	61,275	120,966	Monthly	3.00%	134,811	3.00%
96.661.550-8	Inmobiliaria E Inver. Alexis Chahuan S.A.	UF	9,243	29,354	38,597	42,621	46,973	51,770	57,056	418,582	617,002	Monthly	9.80%	655,599	9.80%
96.678.130-0	Inmob. Santa Maria S.A.	UF	9,189	28,045	37,234	38,373	39,523	40,707	41,926	152,980	313,509	Monthly	3.00%	350,743	3.00%
96.720.900-7	Inmobiliaria Aldi S.A.	Ch\$	3,813	11,914	15,727	16,880	18,092	19,392	20,784	698,349	773,497	Monthly	7.00%	789,224	7.00%
96.730.520-0	Inmob. E Inver. C. Nac. de Bodegaje S.A.	UF	25,393	77,505	102,898	106,046	109,223	18,519	-	63	233,851	Monthly	3.00%	336,749	3.00%
96.734.110-K	Arauco Malls Chile S.A.	UF	5,586	17,945	23,531	26,052	28,634	7,516	-	14	62,216	Monthly	3.00%	85,747	3.00%
96.767.250-5	Inmobiliaria Inversur S.A.	UF	73,544	224,468	298,012	307,127	316,329	325,806	335,567	1,099,464	2,384,293	Monthly	3.00%	2,682,305	3.00%
96.767.250-5	Inmobiliaria Inversur S.A.	UF	14,259	44,883	59,142	64,312	69,819	75,797	82,286	300,863	593,077	Monthly	8.20%	652,219	8.20%
96.767.250-5	Inmobiliaria Inversur S.A.	UF	7,227	22,058	29,285	30,180	31,084	32,016	32,975	108,040	234,295	Monthly	3.00%	263,580	3.00%
96.792.130-0	Inmob Jaen S.A.	UF	5,148	16,271	21,419	23,460	25,649	28,043	30,660	1,391,100	1,498,912	Monthly	9.00%	1,520,331	9.00%
96.792.130-0	Inmob Jaen S.A.	UF	15,988	49,083	65,071	67,747	70,476	73,315	76,268	2,000,645	2,288,451	Monthly	4.00%	2,353,522	4.00%
96.808.880-7	Importaciones E Inver. Valencia	UF	86,904	273,026	359,930	390,099	385,662	-	-	573	776,334	Monthly	7.90%	1,136,264	7.90%
96.839.400-2	Inver. San Jorge S.A.	UF	31,321	94,909	126,230	128,458	133,217	136,373	138,730	667,208	1,203,986	Monthly	1.70%	1,330,216	1.70%
96.867.090-5	Inmobiliaria El Alarife S.A.	UF	5,841	17,829	23,670	-	-	-	-	14	14	Monthly	3.00%	23,684	3.00%
96.886.790-3	Inmob. Panguilemu S.A.	UF	32,916	107,835	140,751	147,545	151,966	156,519	161,208	54,883	672,121	Monthly	3.00%	812,872	3.00%
96.929.630-6	Plusren S.A.	UF	9,568	29,852	39,420	42,210	45,135	48,264	-	54	135,663	Monthly	6.70%	175,083	6.70%
96.929.630-6	Plusren S.A.	UF	18,939	57,805	76,744	79,091	81,461	83,902	-	47	244,501	Monthly	3.00%	321,245	3.00%
96.929.630-6	Plusren S.A.	UF	12,397	39,307	51,704	56,939	62,585	68,791	-	98	188,413	Monthly	9.50%	240,117	9.50%
96.929.630-6	Plusren S.A.	UF	4,854	15,172	20,026	21,513	23,078	24,756	-	28	69,375	Monthly	7.00%	89,401	7.00%
96.929.630-6	Plusren S.A.	UF	4,728	14,429	19,157	19,743	20,334	20,943	-	12	61,032	Monthly	3.00%	80,189	3.00%
96.929.630-6	Plusren S.A.	UF	3,070	9,587	12,657	13,576	14,542	15,578	-	18	43,714	Monthly	6.90%	56,371	6.90%
96.929.630-6	Plusren S.A.	UF	3,632	11,085	14,717	15,167	15,622	16,090	-	9	46,888	Monthly	3.00%	61,605	3.00%
96.929.630-6	Plusren S.A.	UF	7,336	23,410	30,746	34,241	38,053	42,291	-	65	114,650	Monthly	10.60%	145,396	10.60%
96.929.630-6	Plusren S.A.	UF	13,305	40,608	53,913	55,561	57,226	58,940	-	33	171,760	Monthly	3.00%	225,673	3.00%
96.929.630-6	Plusren S.A.	UF	16,326	51,434	67,760	73,796	80,234	87,234	-	114	241,378	Monthly	8.40%	309,138	8.40%
96.929.630-6	Plusren S.A.	UF	8,589	26,738	35,327	37,686	40,151	42,777	-	45	120,659	Monthly	6.40%	155,986	6.40%
96.929.630-6	Plusren S.A.	UF	8,100	24,721	32,821	33,825	34,838	35,882	-	20	104,565	Monthly	3.00%	137,386	3.00%
96.929.630-6	Plusren S.A.	UF	14,118	43,091	57,209	58,959	60,725	62,544	-	35	182,263	Monthly	3.00%	239,472	3.00%
96.939.230-5	Inersa S.A.	UF	35,856	109,437	145,293	149,737	154,223	158,844	163,603	69,694	696,101	Monthly	3.00%	841,394	3.00%
96.939.230-5	Inersa S.A.	UF	36,121	110,248	146,369	150,846	155,366	160,020	164,815	28,034	659,081	Monthly	3.00%	805,450	3.00%
96.939.230-5	Inersa S.A.	UF	47,013	143,492	190,505	196,331	202,214	173,132	-	116	571,793	Monthly	3.00%	762,298	3.00%



Tax ID No Creditor	Creditor	Currency or inflation- adjusted unit	Amount of liabilities exposed to liquidity risk with maturity								Type of amortization	Effective rate	Amount of nominal value per the contract	Nominal rate per the contract	
			Up to 90 days	90 days to 1 year	Total current	1 year to 2 year	2 years to 3 years	3 years to 4 years	4 years to 5 years	Over 5 years					Total non-current
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$					ThCh\$
96.939.230-5	Inersa S.A.	UF	21,511	65,655	87,166	89,832	92,524	7,834	-	53	190,243	Monthly	3.00%	277,409	3.00%
96.945.050-K	Montemarano S.A.	UF	17,322	52,871	70,193	72,340	18,421	-	-	43	90,804	Monthly	3.00%	160,997	3.00%
99.279.000-8	Euroamerica Seguros De Visa S.A.	UF	42,152	128,655	170,807	176,031	181,305	202,615	-	104	560,055	Monthly	3.00%	730,862	3.00%
99.301.000-6	Seguros De Vida Security Prevision	UF	6,852	22,687	29,539	35,063	41,485	49,083	58,073	817,340	1,001,044	Monthly	16.90%	1,030,583	16.90%
99.301.000-6	Seguros De Vida Security Prevision	UF	20,725	63,627	84,352	87,821	91,359	95,039	98,867	1,973,533	2,346,619	Monthly	4.00%	2,430,971	4.00%
99.530.420-1	Inmobiliaria Nialem S.A.	UF	50,938	140,404	191,342	181,914	63,008	-	-	125	245,047	Monthly	3.00%	436,389	3.00%
99.539.770-6	Inmob. Uncastillo Ltda.	UF	23,413	74,985	98,398	110,265	123,289	137,851	-	219	371,624	Monthly	11.20%	470,022	11.20%
99.567.710-5	Subcentro Las Condes S.A.	UF	9,304	28,396	37,700	38,853	40,017	41,216	42,450	166,849	329,385	Monthly	3.00%	367,085	3.00%
99.579.570-1	Inv Punta Blanca Ltda.	UF	33,091	101,589	134,680	140,219	145,867	151,743	157,855	2,802,901	3,398,585	Monthly	4.00%	3,533,265	4.00%
99.579.570-1	Inv Punta Blanca Ltda.	UF	583	1,779	2,362	2,434	2,507	2,582	2,659	8,222	18,404	Monthly	3.00%	20,766	3.00%
Extranjero	Seguros Sura	PEN	1,664	5,309	6,973	7,882	8,911	10,074	11,388	936,829	975,084	Monthly	1.03%	982,057	1.03%
Extranjero	Portal Canto Grande S.A.C.	PEN	14,163	44,366	58,529	63,796	69,537	75,796	-	-	209,129	Monthly	0.72%	267,658	0.72%
Extranjero	Rocio Lockett	PEN	9,338	29,272	38,610	31,258	-	-	-	-	31,258	Monthly	0.73%	69,868	0.73%
Extranjero	Abusada Heresi	PEN	5,467	17,127	22,594	24,628	26,844	29,260	12,956	-	93,688	Monthly	0.72%	116,282	0.72%
Extranjero	Jose Quiñonez Hurtado	PEN	9,362	29,186	38,548	38,025	-	-	-	-	38,025	Monthly	0.64%	76,573	0.64%
Extranjero	Inversiones Baldor S.A.C.	PEN	10,654	33,222	43,876	47,394	51,195	55,301	59,736	297,916	511,542	Monthly	0.64%	555,418	0.64%
Extranjero	Conglomerado Alessia S.A.C.	PEN	1,235	3,941	5,176	5,852	6,615	7,478	8,454	711,347	739,746	Monthly	1.03%	744,922	1.03%
Extranjero	Protecta	PEN	9,556	29,936	39,492	43,047	46,921	51,144	22,646	-	163,758	Monthly	0.72%	203,250	0.72%
Extranjero	Inmuebles Limatambo S.A.	PEN	8,325	26,078	34,403	37,499	40,874	44,553	48,563	201,367	372,856	Monthly	0.72%	407,259	0.72%
Extranjero	Seguros Sura	PEN	1,892	6,036	7,928	8,963	10,132	11,455	12,949	1,332,312	1,375,811	Monthly	1.03%	1,383,739	1.03%
Extranjero	María Hidalgo De Torres	PEN	4,168	13,067	17,235	15,562	-	-	-	-	15,562	Monthly	0.73%	32,797	0.73%
Extranjero	Manuel Ayon Wong	PEN	5,618	17,469	23,087	24,797	26,635	28,608	12,537	-	92,577	Monthly	0.60%	115,664	0.60%
Extranjero	Manuel Vivanco Velando	PEN	5,108	16,000	21,108	23,008	25,079	27,336	12,104	-	87,527	Monthly	0.72%	108,635	0.72%
Extranjero	Abusada Heresi	PEN	5,404	16,927	22,331	24,341	26,531	28,919	12,805	-	92,596	Monthly	0.72%	114,927	0.72%
Extranjero	Constructora Monte Elbruz	PEN	12,025	16,448	28,473	-	-	-	-	-	-	Monthly	0.73%	28,473	0.73%
Extranjero	Constructora Monte Elbruz	PEN	4,854	6,640	11,494	-	-	-	-	-	-	Monthly	0.73%	11,494	0.73%
Extranjero	inmobiliaria Alquife Sac	PEN	10,198	31,946	42,144	45,937	50,071	54,578	59,490	311,251	521,327	Monthly	0.72%	563,471	0.72%
Extranjero	Inmobiliaria R Y L	PEN	15,343	48,063	63,406	69,112	75,332	82,112	36,357	-	262,913	Monthly	0.72%	326,319	0.72%
Extranjero	Castagnino Lema	PEN	24,258	76,043	100,301	99,984	-	-	-	-	99,984	Monthly	0.73%	200,285	0.73%
Extranjero	Constanza Cereghino	PEN	5,160	16,085	21,245	20,956	-	-	-	-	20,956	Monthly	0.64%	42,201	0.64%
Extranjero	Max Rabinovich Trelles	PEN	4,515	14,074	18,589	18,337	-	-	-	-	18,337	Monthly	0.64%	36,926	0.64%
Extranjero	Enrique Guerrero Flores	PEN	4,671	14,643	19,314	15,637	-	-	-	-	15,637	Monthly	0.73%	34,951	0.73%
Extranjero	Ronald Sommer Seminario	PEN	4,671	14,643	19,314	15,637	-	-	-	-	15,637	Monthly	0.73%	34,951	0.73%
Extranjero	Nelly Torrejon	PEN	8,028	24,957	32,985	35,434	38,059	40,879	43,909	156,929	315,210	Monthly	0.60%	348,195	0.60%
Total finance leases that classify as financial leases			9,941,623	29,942,939	39,884,562	39,333,559	40,629,764	38,419,101	34,501,959	263,557,249	416,441,562			456,326,124	



SMU



December 31, 2018

Tax ID No	Creditor	Currency or inflation-adjusted unit	Amount of liabilities exposed to liquidity risk with maturity								Type of amortization	Effective rate	Amount of nominal value per the contract	Nominal rate per the contract	
			Up to 90 days	90 days to 1 year	Total current	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 years	Over 5 years					Total non-current
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$					ThCh\$
1.601.334-K	María Ventura Godoy Retamal	UF	11,487	36,486	47,973	53,753	60,229	67,485	75,616	20,287	277,370	Monthly	11.43%	325,343	11.43%
4.841.171-1	M Luz Jarufe J.	UF	394	1,379	1,773	2,407	4,369	21,208	44,063	348,934	420,981	Monthly	30.94%	422,754	30.94%
5.645.655-4	Mirza Rojas Garcia	UF	534	1,732	2,266	2,648	483	-	-	-	3,131	Monthly	15.68%	5,397	15.68%
6.432.529-9	Patricia Ramirez Castro	UF	4,753	15,082	19,835	22,175	24,792	27,717	32,895	272,249	379,828	Monthly	11.21%	399,663	11.21%
7.262.501-3	María Teresa Piña Robledo	UF	106	339	445	503	569	644	729	33,706	36,151	Monthly	12.41%	36,596	12.41%
7.449.437-4	Luz Correa Gomez y otros	UF	2,709	8,555	11,264	12,477	19,023	21,073	23,343	242,898	318,814	Monthly	10.27%	330,078	10.27%
7.670.636-0	Gustavo Adolfo Muñoz Mas	UF	15,071	47,454	62,525	68,848	75,810	83,475	91,916	174,307	494,356	Monthly	9.67%	556,881	9.67%
50.280.200-3	Gutierrez Hermanos Ltda.	UF	8,675	27,180	35,855	39,096	42,631	46,485	50,688	181,253	360,153	Monthly	8.69%	396,008	8.69%
61.219.000-3	Empresa de Trans de Pasajeros Metro S.A.	UF	8,505	26,551	35,056	37,949	41,079	44,468	19,594	-	143,090	Monthly	7.95%	178,146	7.95%
66.058.287-5	Inmobiliaria Banmer S.A.	UF	19,824	62,272	82,096	89,980	98,621	108,092	118,472	1,064,646	1,479,811	Monthly	9.20%	1,561,907	9.20%
70.251.100-3	Central De Compras La Calera S.A.	UF	2,836	8,933	11,769	12,971	14,297	15,758	17,368	151,257	211,651	Monthly	9.77%	223,420	9.77%
76.002.124-5	SR Inmobiliaria S.A.	UF	20,016	64,542	84,558	97,600	112,654	130,029	150,085	2,209,932	2,700,300	Monthly	14.43%	2,784,858	14.43%
76.002.124-5	SR Inmobiliaria S.A.	UF	11,985	37,776	49,761	54,909	60,588	66,855	73,771	521,668	777,791	Monthly	9.88%	827,552	9.88%
76.002.124-5	SR Inmobiliaria S.A.	UF	40,820	127,768	168,588	183,465	199,655	217,274	236,448	1,597,751	2,434,593	Monthly	8.49%	2,603,181	8.49%
76.002.124-5	SR Inmobiliaria S.A.	UF	5,288	16,841	22,129	24,923	28,070	31,615	35,607	219,394	339,609	Monthly	11.95%	361,738	11.95%
76.002.124-5	SR Inmobiliaria S.A.	UF	5,368	17,325	22,693	26,240	30,341	35,083	40,567	408,552	540,783	Monthly	14.61%	563,476	14.61%
76.002.124-5	SR Inmobiliaria S.A.	UF	14,507	45,321	59,828	64,864	70,325	76,245	82,664	456,744	750,842	Monthly	8.11%	810,670	8.11%
76.002.124-5	SR Inmobiliaria S.A.	UF	8,245	25,444	33,689	35,640	37,704	39,888	42,199	217,612	373,043	Monthly	5.64%	406,732	5.64%
76.002.124-5	SR Inmobiliaria S.A.	UF	39,827	124,993	164,820	180,315	197,267	215,813	236,101	1,338,373	2,167,869	Monthly	9.02%	2,332,689	9.02%
76.002.124-5	SR Inmobiliaria S.A.	UF	11,690	36,736	48,426	53,116	58,261	63,904	70,093	400,282	645,656	Monthly	9.28%	694,082	9.28%
76.002.124-5	SR Inmobiliaria S.A.	UF	-	-	-	-	-	-	1	83,027	83,028	Monthly	196.02%	83,028	196.02%
76.002.124-5	SR Inmobiliaria S.A.	UF	31,077	97,980	129,057	142,484	157,308	173,674	191,743	1,619,807	2,285,016	Monthly	9.94%	2,414,073	9.94%
76.002.124-5	SR Inmobiliaria S.A.	UF	5,122	16,170	21,292	23,565	26,081	28,866	31,948	389,652	500,112	Monthly	10.19%	521,404	10.19%
76.002.124-5	SR Inmobiliaria S.A.	UF	6,242	20,115	26,357	30,389	35,039	40,400	46,580	307,262	459,670	Monthly	14.32%	486,027	14.32%
76.002.124-5	SR Inmobiliaria S.A.	UF	18,679	58,215	76,894	82,969	89,523	96,596	104,227	1,126,438	1,499,753	Monthly	7.63%	1,576,647	7.63%
76.002.124-5	SR Inmobiliaria S.A.	UF	9,659	29,795	39,454	41,708	44,091	46,610	49,274	253,570	435,253	Monthly	5.57%	474,707	5.57%
76.002.124-5	SR Inmobiliaria S.A.	UF	18,531	57,291	75,822	80,514	85,497	90,788	96,407	941,030	1,294,236	Monthly	6.02%	1,370,058	6.02%
76.002.124-5	SR Inmobiliaria S.A.	UF	30,570	95,029	125,599	134,828	144,736	155,371	166,788	1,078,110	1,679,833	Monthly	7.11%	1,805,432	7.11%
76.002.124-5	SR Inmobiliaria S.A.	UF	9,693	30,042	39,735	42,401	45,246	48,282	51,521	423,589	611,039	Monthly	6.51%	650,774	6.51%
76.002.124-5	SR Inmobiliaria S.A.	UF	12,830	38,918	51,748	52,907	54,091	55,302	56,540	312,925	531,765	Monthly	2.22%	583,513	2.22%
76.002.124-5	SR Inmobiliaria S.A.	UF	22,405	70,962	93,367	104,012	115,870	129,080	143,796	2,248,760	2,741,518	Monthly	10.85%	2,834,885	10.85%
76.003.016-3	Inmobiliaria Los Toros S.A.	UF	50,492	158,451	208,943	228,551	249,999	273,461	299,124	811,710	1,862,845	Monthly	9.00%	2,071,788	9.00%
76.006.570-6	Com. y Construc. Lomas Ltda.	UF	(200)	(690)	(890)	(1,169)	(87)	1,545	2,030	199,785	202,104	Monthly	27.58%	201,214	27.58%
76.006.570-6	Com. y Construc. Lomas Ltda.	UF	1,553	4,892	6,445	7,102	8,559	10,202	11,242	187,806	224,911	Monthly	9.75%	231,356	9.75%
76.006.570-6	Com. y Construc. Lomas Ltda.	UF	(127)	(440)	(567)	(756)	(246)	553	739	100,195	100,485	Monthly	29.24%	99,918	29.24%
76.006.570-6	Com. y Construc. Lomas Ltda.	UF	350	1,144	1,494	1,771	2,843	4,180	4,954	144,506	158,254	Monthly	17.11%	159,748	17.11%
76.011.703-K	Inmobiliaria E Inversiones Korlaet Ltda.	UF	5,960	18,653	24,613	26,784	29,146	31,716	34,513	192,699	314,858	Monthly	8.48%	339,471	8.48%
76.011.703-K	Inmobiliaria E Inversiones Korlaet Ltda.	UF	7,068	21,955	29,023	31,106	33,338	35,731	38,295	204,814	343,284	Monthly	6.95%	372,307	6.95%
76.012.790-6	Inmobiliaria Larrain Fresno Ltda.	UF	984	3,371	4,355	5,667	7,373	9,594	12,483	213,592	248,709	Monthly	26.62%	253,064	26.62%



Tax ID No	Creditor	Currency or inflation-adjusted unit	Amount of liabilities exposed to liquidity risk with maturity									Type of amortization	Effective rate	Amount of nominal value per the contract	Nominal rate per the contract
			Up to 90 days	90 days to 1 year	Total current	1 year to 2	2 years to 3	3 years to 4	4 years to 5	Over 5	Total non-current				
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$				
76.012.790-6	Inmobiliaria Larrain Fresno Ltda.	UF	1,063	3,475	4,538	5,381	6,380	7,565	8,970	104,147	132,443	Monthly	17.15%	136,981	17.15%
76.014.444-4	Inmobiliaria SRW S.A.	UF	18,370	57,690	76,060	83,319	91,270	99,980	109,521	1,533,870	1,917,960	Monthly	9.15%	1,994,020	9.15%
76.014.448-7	Inmobiliaria SRR S.A.	UF	11,468	36,865	48,333	55,453	63,621	72,993	83,745	544,482	820,294	Monthly	13.82%	868,627	13.82%
76.014.448-7	Inmobiliaria SRR S.A.	UF	15,859	49,005	64,864	68,807	72,990	77,427	82,135	765,312	1,066,671	Monthly	5.92%	1,131,535	5.92%
76.014.452-5	Inmobiliaria SRB S.A.	UF	2,181	6,831	9,012	9,818	10,696	11,653	12,696	1,134,241	1,179,104	Monthly	8.60%	1,188,116	8.60%
76.023.657-8	Holding Inmob Covarrubias S.A.	UF	950	2,976	3,926	4,279	4,664	5,083	5,539	1,250,236	1,269,801	Monthly	8.64%	1,273,727	8.64%
76.023.657-8	Holding Inmob Covarrubias S.A.	UF	204	642	846	926	1,013	1,109	1,213	303,245	307,506	Monthly	9.04%	308,352	9.04%
76.031.071-9	Salcobrand S.A.	UF	15,717	49,568	65,285	72,123	79,678	88,024	-	-	239,825	Monthly	10.00%	305,110	10.00%
76.034.644-6	Patio - Krc Chile II S.A.	UF	10,836	33,608	44,444	47,498	50,763	54,251	57,980	321,104	531,596	Monthly	6.67%	576,040	6.67%
76.036.846-6	Inmobiliaria Plusren Dos Ltda.	UF	4,157	12,729	16,886	17,588	18,320	19,081	19,875	31,372	106,236	Monthly	4.08%	123,122	4.08%
76.036.846-6	Inmobiliaria Plusren Dos Ltda.	UF	12,453	39,750	52,203	48,707	-	-	-	-	48,707	Monthly	12.41%	100,910	12.41%
76.039.524-2	Sociedad Constructora E Inmobiliaria Jcs Ltda.	UF	8,043	25,098	33,141	35,845	38,768	41,930	45,349	116,021	277,913	Monthly	7.87%	311,054	7.87%
76.039.524-2	Sociedad Constructora E Inmobiliaria Jcs Ltda.	UF	3,106	10,455	13,561	17,032	21,391	26,866	33,742	110,911	209,942	Monthly	23.01%	223,503	23.01%
76.042.516-8	Inmobiliaria E Inversiones Via Sole S.A.	UF	1,063	3,475	4,538	5,381	6,380	7,565	8,970	104,147	132,443	Monthly	17.15%	136,981	17.15%
76.046.651-4	Inmobiliaria Puente Ltda.	UF	12,676	39,749	52,425	57,262	62,546	68,317	74,621	500,142	762,888	Monthly	8.86%	815,313	8.86%
76.046.651-4	Inmobiliaria Puente Ltda.	UF	60,607	189,706	250,313	272,417	296,473	322,654	351,146	6,124,732	7,367,422	Monthly	8.49%	7,617,735	8.49%
76.050.151-4	Inmob Pta Arenas S.A.	UF	6,928	21,422	28,350	30,114	31,987	33,977	36,091	225,486	357,655	Monthly	6.05%	386,005	6.05%
76.062.587-6	Inmobiliaria Pisagua Ltda.	UF	1,977	5,369	7,346	8,806	10,555	12,652	15,164	159,788	206,965	Monthly	18.25%	214,311	18.25%
76.062.587-6	Inmobiliaria Pisagua Ltda.	UF	4,546	13,231	17,777	19,525	21,445	23,553	25,869	198,495	288,887	Monthly	9.41%	306,664	9.41%
76.068.860-6	Soc Inv E Inmob Maria Teresa Ortiz e Hijos Ltda.	Ch\$	3,443	10,452	13,895	14,227	14,568	14,916	15,273	293,066	352,050	Monthly	2.37%	365,945	2.37%
76.070.260-9	Inmob. Y de Inver. Las Brujas Ltda.	UF	6,967	22,210	29,177	32,927	37,159	41,934	47,323	218,901	378,244	Monthly	12.15%	407,421	12.15%
76.070.260-9	Inmob. Y de Inver. Las Brujas Ltda.	UF	5,462	17,689	23,151	26,950	31,372	36,521	42,514	218,261	355,618	Monthly	15.29%	378,769	15.29%
76.070.260-9	Inmob. Y de Inver. Las Brujas Ltda.	UF	4,642	15,125	19,767	23,287	27,433	32,318	38,073	201,247	322,358	Monthly	16.50%	342,125	16.50%
76.073.869-7	Inmobiliaria Rentas Australes S.A.	UF	3,370	8,020	11,390	13,137	15,152	17,475	20,155	479,736	545,655	Monthly	14.35%	557,045	14.35%
76.073.869-7	Inmobiliaria Rentas Australes S.A.	UF	13,695	32,726	46,421	50,828	55,654	60,938	66,724	1,136,542	1,370,686	Monthly	9.11%	1,417,107	9.11%
76.073.869-7	Inmobiliaria Rentas Australes S.A.	UF	1,629	5,689	7,318	9,888	13,362	18,055	24,398	328,970	394,673	Monthly	30.49%	401,991	30.49%
76.073.869-7	Inmobiliaria Rentas Australes S.A.	UF	7,524	26,437	33,961	37,650	41,740	46,274	51,300	944,774	1,121,738	Monthly	10.36%	1,155,699	10.36%
76.077.056-6	Inmobiliaria E Inversiones Las Vertientes Ltda.	UF	21,529	68,176	89,705	99,902	111,259	123,906	137,991	1,706,738	2,179,796	Monthly	10.81%	2,269,501	10.81%
76.077.161-9	Inversiones Cinco Terre S.A.	UF	14,748	46,175	60,923	66,334	72,225	78,639	85,622	881,786	1,184,606	Monthly	8.54%	1,245,529	8.54%
76.078.358-7	Inmobiliaria Paseo Los Angeles S.A.	UF	12,700	40,940	53,640	61,878	71,381	82,344	94,990	667,458	978,051	Monthly	14.37%	1,031,691	14.37%
76.091.932-2	Soc Arica Store S.A.	UF	6,767	21,564	28,331	31,947	36,025	40,623	45,807	581,697	736,099	Monthly	12.07%	764,430	12.07%
76.100.625-8	Rentas Patio I SpA	UF	3,944	12,526	16,470	18,452	20,671	23,158	25,944	1,456,723	1,544,948	Monthly	11.41%	1,561,418	11.41%
76.100.625-8	Rentas Patio I SpA	UF	11,303	34,363	45,666	46,894	48,155	49,449	50,779	1,236,025	1,431,302	Monthly	2.66%	1,476,968	2.66%
76.111.742-4	Inversiones Isla Kent SpA	UF	33,016	105,469	138,485	156,925	177,820	201,497	228,327	1,539,002	2,303,571	Monthly	12.57%	2,442,056	12.57%
76.116.212-6	Desarrollos Comerciales S.A.	UF	2,124	6,658	8,782	9,585	10,461	11,417	12,460	618,087	662,010	Monthly	8.78%	670,792	8.78%
76.116.212-6	Desarrollos Comerciales S.A.	UF	4,128	12,932	17,060	18,599	20,277	22,107	24,102	1,087,766	1,172,851	Monthly	8.67%	1,189,911	8.67%
76.116.212-6	Desarrollos Comerciales S.A.	UF	34,815	97,025	131,840	-	-	-	-	-	-	Monthly	9.63%	131,840	9.63%
76.121.300-8	Comercial Bulnes Ltda.	UF	29,147	91,627	120,774	132,568	145,514	159,724	175,322	957,474	1,570,602	Monthly	9.35%	1,691,376	9.35%
76.132.261-3	Inmob Mayorista Pte Alto S.A.	UF	5,502	18,478	23,980	29,985	37,493	46,881	58,620	1,700,037	1,873,016	Monthly	22.56%	1,896,996	22.56%



SMU



Tax ID No	Creditor	Currency or inflation-adjusted unit	Amount of liabilities exposed to liquidity risk with maturity								Type of amortization	Effective rate	Amount of nominal value per the contract		Nominal rate per the contract
			Up to 90 days	90 days to 1 year	Total current	1 year to 2 year	2 years to 3 years	3 years to 4 years	4 years to 5 years	Over 5 years			Total non-current	%	
Creditor			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$		%	ThCh\$	%
76.144.598-7	Inmob E Inversiones GP Ltda.	UF	8,268	36,059	44,327	63,675	85,422	34,525	-	-	183,622	Monthly	29.74%	227,949	29.74%
76.186.219-7	Inmob. Centros Comerciales I SpA.	UF	6,745	20,917	27,662	29,557	31,583	33,747	36,059	1,281,326	1,412,272	Monthly	6.65%	1,439,934	6.65%
76.186.219-7	Inmob. Centros Comerciales I SpA.	UF	14,389	45,253	59,642	65,518	71,973	79,065	86,855	4,205,759	4,509,170	Monthly	9.43%	4,568,812	9.43%
76.186.219-7	Inmob. Centros Comerciales I SpA.	UF	5	17	22	31	45	65	94	51,877	52,112	Monthly	37.28%	52,134	37.28%
76.186.219-7	Inmob. Centros Comerciales I SpA.	UF	555	1,772	2,327	2,629	2,970	3,355	3,791	149,100	161,845	Monthly	12.26%	164,172	12.26%
76.186.219-7	Inmob. Centros Comerciales I SpA.	UF	5,298	16,672	21,970	24,163	26,575	29,228	32,145	1,578,208	1,690,319	Monthly	9.55%	1,712,289	9.55%
76.193.006-0	Soc. Comercial Los Italianos Ltda.	UF	37,517	115,940	153,457	160,046	164,098	174,109	184,730	263,955	946,938	Monthly	5.94%	1,100,395	5.94%
76.196.772-K	Inmobiliaria San Rosendo Ltda.	UF	104	384	488	732	1,097	1,644	2,464	294,221	300,158	Monthly	41.13%	300,646	41.13%
76.204.814-0	Inmobiliaria E Inversiones Sirmercado Uno Ltda.	UF	12,867	40,050	52,917	56,955	61,301	65,978	71,013	881,268	1,136,515	Monthly	7.38%	1,189,432	7.38%
76.204.814-0	Inmobiliaria E Inversiones Sirmercado Uno Ltda.	UF	6,150	19,121	25,271	27,138	29,143	31,297	33,609	412,234	533,421	Monthly	7.15%	558,692	7.15%
76.237.858-2	Inmob. E Inv. Laura Muñoz A. E.I.R.L.	UF	40,169	126,493	166,662	183,560	202,170	222,668	245,244	1,544,946	2,398,588	Monthly	9.70%	2,565,250	9.70%
76.237.858-2	Inmob. E Inv. Laura Muñoz A. E.I.R.L.	UF	43,109	134,522	177,631	192,142	207,838	224,817	243,182	1,455,716	2,323,695	Monthly	7.88%	2,501,326	7.88%
76.251.380-3	Inversiones Y Transportes Rojas Ltda.	UF	9,910	31,750	41,660	47,480	54,112	61,671	70,286	239,241	472,790	Monthly	13.15%	514,450	13.15%
76.257.820-4	Inmobiliaria Montecristo Ltda.	UF	22,849	74,494	97,343	114,832	135,464	159,802	188,514	794,196	1,392,808	Monthly	16.64%	1,490,151	16.64%
76.259.200-2	Inmobiliaria E Inversiones Santo Domingo Ltda.	UF	8,921	29,290	38,211	45,710	54,681	65,413	78,250	7,176	251,230	Monthly	18.05%	289,441	18.05%
76.259.200-2	Inmobiliaria E Inversiones Santo Domingo Ltda.	UF	25,995	81,193	107,188	116,156	125,875	136,407	147,820	12,863	539,121	Monthly	8.06%	646,309	8.06%
76.264.990-K	Inmobiliaria Beckna Ltda.	UF	2,123	6,913	9,036	10,634	12,516	14,730	17,336	1,534,358	1,589,574	Monthly	16.40%	1,598,610	16.40%
76.264.990-K	Inmobiliaria Beckna Ltda.	UF	164	535	699	823	970	1,142	1,344	119,736	124,015	Monthly	16.45%	124,714	16.45%
76.264.990-K	Inmobiliaria Beckna Ltda.	UF	955	3,015	3,970	4,398	4,873	5,400	5,983	266,414	287,068	Monthly	10.30%	291,038	10.30%
76.264.990-K	Inmobiliaria Beckna Ltda.	UF	2,771	8,736	11,507	12,699	14,015	15,467	17,070	917,256	976,507	Monthly	9.90%	988,014	9.90%
76.264.990-K	Inmobiliaria Beckna Ltda.	UF	1,960	6,154	8,114	8,888	9,736	10,664	11,682	595,209	636,179	Monthly	9.15%	644,293	9.15%
76.264.990-K	Inmobiliaria Beckna Ltda.	UF	1,374	4,375	5,749	6,471	7,284	8,199	9,228	662,742	693,924	Monthly	11.89%	699,673	11.89%
76.264.990-K	Inmobiliaria Beckna Ltda.	UF	3,694	11,587	15,281	16,700	18,251	19,946	21,798	1,079,595	1,156,290	Monthly	8.91%	1,171,571	8.91%
76.417.620-0	Administradora Asai S.A.	UF	14,673	46,189	60,862	21,618	-	-	-	-	21,618	Monthly	9.62%	82,480	9.62%
76.452.349-0	Inmob. E Inv. Santa Rosa SpA.	UF	17,610	56,545	74,155	84,884	97,166	111,224	127,317	3,155,190	3,575,781	Monthly	13.59%	3,649,936	13.59%
76.452.349-0	Inmob. E Inv. Santa Rosa SpA.	UF	2,367	7,885	10,252	12,615	15,522	19,098	23,499	1,060,688	1,131,422	Monthly	20.92%	1,141,674	20.92%
76.840.072-5	Portugal Inmobiliaria Urbana Ltda.	UF	5,778	17,880	23,658	25,167	25,143	26,746	28,451	374,829	480,336	Monthly	6.20%	503,994	6.20%
76.842.460-8	Inmobiliaria Andalucia Ltda.	UF	8,536	27,506	36,042	41,548	47,896	55,215	63,651	398,580	606,890	Monthly	14.30%	642,932	14.30%
76.890.725-0	Inmob. Plaza Parque SpA.	UF	9,649	30,379	40,028	44,068	48,517	53,414	58,806	111,494	316,299	Monthly	9.66%	356,327	9.66%
76.100.625-8	Rentas Patio I SpA	UF	1,729	5,492	7,221	8,093	9,071	10,168	11,396	615,671	654,399	Monthly	11.46%	661,620	11.46%
77.033.500-0	Supermercados San Rosendo Ltda.	UF	3,590	11,285	14,875	16,325	17,917	19,664	21,581	230,264	305,751	Monthly	9.34%	320,626	9.34%
77.033.500-0	Supermercados San Rosendo Ltda.	UF	1,015	3,216	4,231	4,717	5,258	5,861	6,533	640,970	663,339	Monthly	10.90%	667,570	10.90%
77.033.500-0	Supermercados San Rosendo Ltda.	UF	2,312	7,290	9,602	10,602	11,707	12,927	14,274	156,519	206,029	Monthly	9.95%	215,631	9.95%
77.033.500-0	Supermercados San Rosendo Ltda.	UF	3,975	12,553	16,528	18,307	20,277	22,459	24,876	276,581	362,500	Monthly	10.26%	379,028	10.26%
77.099.000-9	Inmobiliaria Nueva Vida	UF	9,579	30,497	40,076	45,112	50,780	57,161	64,344	118,812	336,209	Monthly	11.90%	376,285	11.90%
77.354.930-3	Supermercados Covarrubias y Cia Ltda.	UF	92	297	389	446	511	586	672	589,064	591,279	Monthly	13.75%	591,668	13.75%
77.398.570-7	Comercial Lubba Ltda.	UF	1,749	5,994	7,743	10,074	13,108	17,056	22,192	379,724	442,154	Monthly	26.62%	449,897	26.62%
77.401.270-2	Sociedad Inmobiliaria y de Inversiones Samo Ltda	UF	6,888	21,756	28,644	31,733	35,155	38,946	43,146	159,417	308,397	Monthly	10.28%	337,041	10.28%
77.542.730-2	Inversiones Tucapel S.A.	UF	8,923	40,393	49,316	57,026	65,942	76,251	88,171	1,379,454	1,666,844	Monthly	14.61%	1,716,160	14.61%



SMU



Tax ID No	Creditor	Currency or inflation-adjusted unit	Amount of liabilities exposed to liquidity risk with maturity									Type of amortization	Effective rate	Amount of nominal value	
														nominal value per the contract	Nominal rate per the contract
			Up to 90 days	90 days to 1 year	Total current	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 years	Over 5 years	Total non-current			%	%
ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$		ThCh\$				
77.893.820-0	Manuel Jimenez	UF	3,017	10,657	13,674	18,875	1,865	-	-	-	20,740	Monthly	32.68%	34,414	32.68%
78.086.990-9	Soc Inv San Isidro Ltda.	UF	348	1,217	1,565	2,122	2,879	3,905	5,298	84,803	99,007	Monthly	30.89%	100,572	30.89%
78.102.180-6	Inmob Caupolican Ltda.	UF	418	1,329	1,747	9,131	17,493	26,956	37,656	5,725,076	5,816,312	Monthly	11.65%	5,818,059	11.65%
78.103.570-K	Inmobiliaria Vittorio Y Cia Ltda.	UF	272	912	1,184	1,479	1,848	2,308	2,882	2,099,065	2,107,582	Monthly	22.45%	2,108,766	22.45%
78.146.230-6	Myne S.A.	UF	37,953	119,301	157,254	172,583	189,407	207,871	228,134	1,682,505	2,480,500	Monthly	9.34%	2,637,754	9.34%
78.297.040-2	Inmobiliaria Catedral S.A.	UF	48,413	153,885	202,298	226,975	254,662	285,726	320,579	2,194,410	3,282,352	Monthly	11.56%	3,484,650	11.56%
78.297.040-2	Inmobiliaria Catedral S.A.	UF	2,994	9,876	12,870	15,535	18,750	22,631	27,316	236,143	320,375	Monthly	18.96%	333,245	18.96%
78.297.040-2	Inmobiliaria Catedral S.A.	UF	5,752	18,465	24,217	27,706	31,698	36,266	41,491	302,002	439,163	Monthly	13.54%	463,380	13.54%
78.297.040-2	Inmobiliaria Catedral S.A.	UF	2,358	7,705	10,063	11,925	14,130	16,744	19,841	161,580	224,220	Monthly	17.09%	234,283	17.09%
78.297.040-2	Inmobiliaria Catedral S.A.	UF	10,595	33,240	43,835	47,925	52,395	57,282	62,625	395,524	615,751	Monthly	8.95%	659,586	8.95%
78.297.040-2	Inmobiliaria Catedral S.A.	UF	7,064	22,402	29,466	32,912	36,762	41,061	45,864	309,573	466,172	Monthly	11.11%	495,638	11.11%
78.297.040-2	Inmobiliaria Catedral S.A.	UF	11,187	35,326	46,513	51,510	57,044	63,172	69,959	459,778	701,463	Monthly	10.25%	747,976	10.25%
78.297.040-2	Inmobiliaria Catedral S.A.	UF	23,743	74,834	98,577	108,765	120,006	132,409	146,094	1,054,187	1,561,461	Monthly	9.88%	1,660,038	9.88%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	5,380	12,448	17,828	19,111	20,485	21,959	23,538	-	85,093	Monthly	6.97%	102,921	6.97%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	3,799	11,932	15,731	17,242	18,898	20,713	22,702	190,078	269,633	Monthly	9.21%	285,364	9.21%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	22,655	57,933	80,588	90,575	101,799	114,415	128,593	-	435,382	Monthly	11.74%	515,970	11.74%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	6,059	19,184	25,243	30,725	37,397	45,519	55,404	-	169,045	Monthly	19.81%	194,288	19.81%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	7,543	23,858	31,401	34,890	38,766	43,072	47,858	604,250	768,836	Monthly	10.58%	800,237	10.58%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	8,042	25,614	33,656	37,916	42,714	48,120	54,209	708,688	891,647	Monthly	11.98%	925,303	11.98%
78.867.820-7	Soc Inv Torca	UF	3,265	10,238	13,503	14,742	16,095	17,572	19,185	147,136	214,730	Monthly	8.81%	228,233	8.81%
78.873.500-6	Inversiones Salinas Ltda.	UF	3,017	10,657	13,674	18,875	1,865	-	-	-	20,740	Monthly	32.68%	34,414	32.68%
79.698.330-2	Inmob. y Constructora Veinticuatro de Enero Ltda.	UF	3,658	12,029	15,687	18,821	22,582	35,491	70,194	1,921,354	2,068,442	Monthly	18.35%	2,084,129	18.35%
79.782.680-4	Construcciones Korlaet Ltda.	UF	6,097	19,183	25,280	27,792	30,554	33,590	36,928	212,268	341,132	Monthly	9.51%	366,412	9.51%
79.959.800-0	Soc Comercial E Inmob Uncastillo Ltda.	UF	5,296	16,396	21,692	23,098	24,596	26,191	27,889	124,717	226,491	Monthly	6.30%	248,183	6.30%
79.961.250-K	Inmobiliaria Tres Rios S.A.	UF	16,878	53,484	70,362	78,469	87,510	97,592	108,836	636,356	1,008,763	Monthly	10.95%	1,079,125	10.95%
79.961.250-K	Inmobiliaria Tres Rios S.A.	UF	64,091	203,099	267,190	297,974	332,305	370,591	413,288	2,416,471	3,830,629	Monthly	10.95%	4,097,819	10.95%
79.991.280-5	Inversiones Santa Fidelmira S.A.	UF	15,371	47,232	62,603	65,676	68,899	72,280	75,827	191,719	474,401	Monthly	4.80%	537,004	4.80%
79.991.280-5	Inversiones Santa Fidelmira S.A.	UF	11,948	37,535	49,483	54,248	59,472	65,199	71,477	723,189	973,585	Monthly	9.23%	1,023,068	9.23%
79.991.280-5	Inversiones Santa Fidelmira S.A.	UF	39,742	122,767	162,509	172,281	135,976	-	-	-	308,257	Monthly	5.85%	470,766	5.85%
79.993.230-K	Sociedad Inversiones Araucana Ltda.	UF	8,975	28,322	37,297	41,253	45,629	50,469	55,822	1,182,330	1,375,503	Monthly	10.12%	1,412,800	10.12%
79.993.230-K	Sociedad Inversiones Araucana Ltda.	UF	4,500	13,964	18,464	19,749	21,123	22,592	24,164	356,362	443,990	Monthly	6.74%	462,454	6.74%
80.522.300-6	Kolraet y Cia Ltda.	UF	20,889	65,281	86,170	93,478	101,406	110,007	119,336	845,907	1,270,134	Monthly	8.17%	1,356,304	8.17%
80.683.200-6	Juan Nuñez R Y Otro	Ch\$	118	390	508	613	741	895	1,081	235,930	239,260	Monthly	19.04%	239,768	19.04%
81.392.000-K	Sabas Chahuan E Hijos Ltda.	UF	6,733	21,947	28,680	33,825	39,894	47,051	55,492	630,634	806,896	Monthly	16.62%	835,576	16.62%
81.788.500-4	Rabie S.A.	UF	12,088	36,749	48,837	50,151	51,500	52,886	54,308	696,860	905,705	Monthly	2.66%	954,542	2.66%
81.795.100-7	Arzobispado De Santiago	UF	4,835	15,444	20,279	22,974	26,029	29,489	33,409	1,887,508	1,999,409	Monthly	12.55%	2,019,688	12.55%
84.301.800-9	Comercial Las Brujas S.A.	UF	656	2,076	2,732	3,037	3,376	3,752	4,170	516,802	531,137	Monthly	10.61%	533,869	10.61%
86.899.700-1	Inmobiliaria Prodeco S.A.	UF	27,316	85,511	112,827	122,819	133,696	145,537	158,426	1,269,917	1,830,395	Monthly	8.52%	1,943,222	8.52%
88.883.600-4	Distribuidora Y Supermercado Diez Ltda.	UF	41,483	130,046	171,529	187,243	204,397	223,122	243,562	1,340,959	2,199,283	Monthly	8.80%	2,370,812	8.80%
89.693.500-3	Soc De Bonis Cervellino Hermanos Ltda.	UF	625	1,954	2,579	2,799	3,037	3,296	3,576	184,963	197,671	Monthly	8.20%	200,250	8.20%



SMU



Tax ID No	Creditor	Currency or inflation-adjusted unit	Amount of liabilities exposed to liquidity risk with maturity							Total non-current	Type of amortization	Effective rate	Amount of nominal value per the contract		
			Up to 90 days	90 days to 1 year	Total current	1 year to 2 year	2 years to 3 years	3 years to 4 years	4 years to 5 years				Over 5 years	Nominal rate per the contract	Nominal rate per the contract
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$				ThCh\$	ThCh\$	%
89.693.500-3	Soc De Bonis Cervellino Hermanos Ltda.	UF	8,468	25,765	34,233	35,214	36,224	37,262	38,330	1,033,795	1,180,825	Monthly	2.83%	1,215,058	2.83%
89.693.500-3	Soc De Bonis Cervellino Hermanos Ltda.	UF	7,155	21,851	29,006	30,057	31,145	32,273	33,441	980,673	1,107,589	Monthly	3.56%	1,136,595	3.56%
89.693.500-3	Soc De Bonis Cervellino Hermanos Ltda.	UF	1,807	5,625	7,432	8,000	8,611	9,269	9,976	464,571	500,427	Monthly	7.38%	507,859	7.38%
89.693.500-3	Soc De Bonis Cervellino Hermanos Ltda.	UF	1,934	5,947	7,881	8,281	8,702	9,144	9,609	332,357	368,093	Monthly	4.97%	375,974	4.97%
92.985.000-9	Satel Inversiones Inmobiliarias S.A.	UF	117,585	369,503	487,088	534,249	585,975	642,710	704,937	3,049,728	5,517,599	Monthly	9.28%	6,004,687	9.28%
92.985.000-9	Satel Inversiones Inmobiliarias S.A.	UF	1,360	4,368	5,728	6,561	14,651	27,475	31,473	1,099,776	1,179,936	Monthly	13.66%	1,185,664	13.66%
95.133.000-0	Inversiones Insigne Ltda.	UF	17,058	50,386	67,444	65,381	63,381	61,442	-	-	190,204	Monthly	-3.10%	257,648	-3.10%
96.439.000-2	Distribucion Y Serv D&S S.A.	UF	15,704	49,878	65,582	73,473	82,314	92,219	103,316	316,001	667,323	Monthly	11.42%	732,905	11.42%
96.508.300-6	Inmobiliaria Uncastillo S.A.	UF	15,525	49,186	64,711	72,131	80,401	89,619	73,895	-	316,046	Monthly	10.90%	380,757	10.90%
96.508.300-6	Inmobiliaria Uncastillo S.A.	UF	17,608	55,422	73,030	80,358	88,421	97,292	79,324	-	345,395	Monthly	9.60%	418,425	9.60%
96.508.300-6	Inmobiliaria Uncastillo S.A.	UF	2,518	7,815	10,333	11,058	11,832	12,662	8,930	-	44,482	Monthly	6.79%	54,815	6.79%
96.571.890-7	Compañía De Seguros De Vida Corpvida S.A.	UF	5,541	17,124	22,665	24,052	25,525	27,087	28,745	1,027,426	1,132,835	Monthly	5.96%	1,155,500	5.96%
96.571.890-7	Compañía De Seguros De Vida Corpvida S.A.	UF	646	2,075	2,721	3,115	3,565	4,080	4,670	433,310	448,740	Monthly	13.58%	451,461	13.58%
96.571.890-7	Compañía De Seguros De Vida Corpvida S.A.	UF	7,974	24,754	32,728	35,037	37,508	40,154	42,986	1,702,685	1,858,370	Monthly	6.84%	1,891,098	6.84%
96.571.890-7	Compañía De Seguros De Vida Corpvida S.A.	UF	344	1,113	1,457	1,695	1,972	2,295	2,670	310,266	318,898	Monthly	15.24%	320,355	15.24%
96.571.890-7	Compañía De Seguros De Vida Corpvida S.A.	UF	744	2,411	3,155	3,678	4,287	4,998	5,827	696,054	714,844	Monthly	15.44%	717,999	15.44%
96.571.890-7	Compañía De Seguros De Vida Corpvida S.A.	UF	8,275	26,182	34,457	38,304	42,581	47,335	52,619	1,781,750	1,962,589	Monthly	10.63%	1,997,046	10.63%
96.571.890-7	Compañía De Seguros De Vida Corpvida S.A.	UF	1,785	5,696	7,481	8,462	9,572	10,827	12,247	487,291	528,399	Monthly	12.39%	535,880	12.39%
96.571.890-7	Compañía De Seguros De Vida Corpvida S.A.	UF	5,460	16,903	22,363	23,811	25,353	26,996	28,744	665,159	770,063	Monthly	6.29%	792,426	6.29%
96.571.890-7	Compañía De Seguros De Vida Corpvida S.A.	UF	4,736	14,722	19,458	20,890	22,428	24,080	25,853	876,962	970,213	Monthly	7.13%	989,671	7.13%
96.571.890-7	Compañía De Seguros De Vida Corpvida S.A.	UF	216	750	966	1,286	1,712	2,280	3,036	659,623	667,937	Monthly	28.98%	668,903	28.98%
96.643.660-3	Inmobiliaria El Roble S.A.	UF	1,432	4,427	5,859	6,219	6,601	7,007	7,437	444,988	472,252	Monthly	5.98%	478,111	5.98%
96.643.660-3	Inmobiliaria El Roble S.A.	UF	6,999	22,369	29,368	33,306	37,772	42,837	48,581	1,281,468	1,443,964	Monthly	12.65%	1,473,332	12.65%
96.643.660-3	Inmobiliaria El Roble S.A.	UF	10,223	32,261	42,484	46,984	51,961	57,465	63,552	1,430,898	1,650,860	Monthly	10.11%	1,693,344	10.11%
96.661.550-8	Inmobiliaria E Inversiones Alexis Chahuan S.A.	UF	8,514	26,820	35,334	38,942	42,918	47,301	52,131	453,866	635,158	Monthly	9.76%	670,492	9.76%
96.767.250-5	Inmobiliaria Inversur S.A.	UF	13,267	41,475	54,742	59,429	64,517	70,041	76,038	356,860	626,885	Monthly	8.24%	681,627	8.24%
96.792.130-0	Inmob Jaen S.A.	UF	4,767	14,956	19,723	21,564	23,576	25,776	28,182	1,389,969	1,489,067	Monthly	8.96%	1,508,790	8.96%
96.808.880-7	Importaciones E Inversiones Valencia	UF	81,031	252,909	333,940	361,356	391,022	427,358	-	-	1,030,736	Monthly	7.92%	1,364,676	7.92%
96.899.330-5	Pasmar S.A.	UF	3,353	11,242	14,595	15,718	16,926	18,227	19,628	301,674	372,173	Monthly	7.43%	386,768	7.43%
96.899.330-5	Pasmar S.A.	UF	5,444	13,823	19,267	22,323	25,864	29,966	34,719	851,835	964,707	Monthly	14.81%	983,974	14.81%
96.902.160-9	Inmobiliaria E Inversiones Iturrieta S.A.	UF	6,886	-	6,886	-	-	-	-	-	-	Monthly	17.56%	6,886	17.56%
96.929.630-6	Plusren S.A.	UF	8,993	27,900	36,893	39,450	42,184	45,108	35,871	-	162,613	Monthly	6.72%	199,506	6.72%
96.929.630-6	Plusren S.A.	UF	11,439	35,986	47,425	52,128	57,297	62,979	51,300	-	223,704	Monthly	9.49%	271,129	9.49%
96.929.630-6	Plusren S.A.	UF	4,552	14,146	18,698	20,058	21,517	23,082	18,406	-	83,063	Monthly	7.04%	101,761	7.04%
96.929.630-6	Plusren S.A.	UF	2,882	8,948	11,830	12,672	13,574	14,540	11,580	-	52,366	Monthly	6.90%	64,196	6.90%
96.929.630-6	Plusren S.A.	UF	6,719	21,256	27,975	31,090	34,552	38,399	31,580	-	135,621	Monthly	10.60%	163,596	10.60%
96.929.630-6	Plusren S.A.	UF	15,175	47,475	62,650	68,116	74,058	80,519	64,967	-	287,660	Monthly	8.39%	350,310	8.39%
96.929.630-6	Plusren S.A.	UF	8,092	25,058	33,150	35,318	37,629	40,090	31,779	-	144,816	Monthly	6.35%	177,966	6.35%
99.532.200-0	Empresa Proulx Chile S.A.	UF	4,481	14,208	18,689	20,865	23,294	26,006	29,033	1,515,487	1,614,685	Monthly	11.06%	1,633,374	11.06%
99.539.770-6	Inmobiliaria Uncastillo Ltda.	UF	21,360	67,776	89,136	99,663	111,435	124,597	103,000	-	438,695	Monthly	11.22%	527,831	11.22%
Total finance leases that classify as financial leases			2,209,769	6,905,819	9,115,588	9,842,341	10,700,335	11,485,561	12,035,605	134,149,332	178,213,154			187,328,742	

**SMU**

Additional information:

i. General description of the main terms and conditions of the lease agreements:

- Termination, renewals and amendments:

In relation to the agreements, their lives generally range between 10 and 40 years. However, there is an early termination option. In general, renewals establish that the lessor or lessee should give advance notice of contract termination; otherwise, it will be understood that the contract will be automatically renewed.

Amendments are generally performed on a monthly basis, given minimum leases are agreed in UF and adjusted at the payment date, according to the changes of this indicator.

In general, the Company may sublease stores or space within the stores. For the nine-month period ended September 30, 2019, income from subleasing space amounted to ThCh\$10,526,056 (ThCh\$9,721,281 as of September 30, 2018).

SMU S.A. or its subsidiaries commit to use the leased properties for operations related to the Company's line of business, and is required to keep them insured against all risk of fire and earthquake, including additional coverage for stoppages. Also, the Company may not levy mortgages or encumbrances on such real estate during the term of the respective contracts.

- Percentage of sales, contingent rents:

In general, the recognition of the amount was determined by carrying the stipulated guaranteed minimum value at present value over the term of the contract, using as the limit the option of early termination as stipulated in each one. The contracts also state a variable rent of 2% and 3% of the stores' net sales. The difference between the recognized monthly amount and the variable percentage on the sales is the contingent rent recognized as operating income in the caption Store Lease Expenses under "Administrative expenses".

ii. Contingent rents recognized as expenses

For all contracts currently in force, the Company has recognized in profit or loss contingent rents for variable lease payments of ThCh\$4,535,396 and ThCh\$900,254, for the nine-month periods ended September 30, 2019 and 2018, respectively.

**iii. Additional information**

As of September 30, 2019 and December 31, 2018, the reconciliation of the future payments of finance leases is as follows:

As of September 30, 2019 (Unaudited)	Up to 1 years ThCh\$	From 1 to 5 years ThCh\$	Over 5 years ThCh\$	Total ThCh\$
Minimum financial lease payment payable	68,064,012	246,031,992	386,631,905	700,727,909
Minimum financial lease payment payable, present value	39,884,562	152,884,383	263,557,179	456,326,124
Future financial expense in financial leases	28,179,450	93,147,609	123,074,726	244,401,785

As of December 31, 2018	Up to 1 years ThCh\$	From 1 to 5 years ThCh\$	Over 5 years ThCh\$	Total ThCh\$
Minimum financial lease payment payable	28,925,657	113,215,125	240,868,363	383,009,145
Minimum financial lease payment payable, present value	9,115,588	44,063,842	134,149,312	187,328,742
Future financial expense in financial leases	19,810,069	69,151,283	106,719,051	195,680,403

**20. TRADE AND OTHER PAYABLES**

a. As of September 30, 2019 and December 31, 2018, this caption is composed of the following:

	Current	
	09.30.2019	12.31.2018
	Unaudited	
	ThCh\$	ThCh\$
Payables to suppliers	359,989,609	394,935,165
Dividends	40,136	9,909,954
Withholdings	6,982,373	6,043,394
Other payables for acquisition of property, plant and equipment	67,785	72,740
Other payables for expenses and services	5,272,189	5,084,627
Other trade payables	<u>2,267,423</u>	<u>2,244,642</u>
Total	<u>374,619,515</u>	<u>418,290,522</u>

For accounts payable to suppliers, the average payment period to suppliers varies from between 30 to 60 days, while for trade payables it is 30 days; as a result of this, fair value does not differ significantly from its carrying amount.

b. As of September 30, 2019 and December 31, 2018, non-current payables are as follows:

	Non-current	
	09.30.2019	12.31.2018
	Unaudited	
	ThCh\$	ThCh\$
Other payables for acquisition of property, plant and equipment	<u>72,944</u>	<u>121,017</u>

Trade and other payables are recognized at their nominal value, as their average payment is reduced and there is no relevant difference to their fair value. As of September 30, 2019, the average term is 44.4 days. For such purpose, the average includes the total debt to suppliers of goods, net of rebates and is divided by cost of sales



The summary of accounts payable to suppliers is the following:

SUPPLIERS WITH PAYMENTS CURRENT AS OF 09.30.2019 (Unaudited)							
Type of supplier	ThCh\$ as per payment dates						Total
	Up to 30 days (*)	31 - 60	61- 90	91 - 120	121 -365	Over 365	
Goods	255,202,314	43,432,860	198,178	-	-	20	298,833,372
Services	22,828,286	1,328,149	70,326	-	-	-	24,226,761
Other	30,727,118	-	-	-	-	-	30,727,118
Total	308,757,718	44,761,009	268,504	-	-	20	353,787,251

SUPPLIERS WITH PAYMENTS DUE AS OF 09.30.2098 (Unaudited)							
Type of supplier	ThCh\$ as per payment dates						Total
	Up to 30 days (*)	31 - 60	61- 90	91 - 120	121 -365	Over 365	
Goods	1,060,591	32,032	7,369	9,651	215,218	-	1,324,861
Services	3,486,109	475,540	597,768	115,362	202,718	-	4,877,497
Total	4,546,700	507,572	605,137	125,013	417,936	-	6,202,358

SUPPLIERS WITH PAYMENTS CURRENT AS OF 12.31.2018							
Type of supplier	ThCh\$ as per payment dates						Total
	Up to 30 days (*)	31 - 60	61- 90	91 - 120	121 -365	Over 365	
Goods	265,302,577	54,820,157	1,532,423	-	-	-	321,655,157
Services	31,848,609	2,994,410	284,263	-	-	-	35,127,282
Other	31,865,532	-	-	-	-	-	31,865,532
Total	329,016,718	57,814,567	1,816,686	-	-	-	388,647,971

SUPPLIERS WITH PAYMENTS CURRENT AS OF 12.31.2018							
Type of supplier	ThCh\$ as per payment dates						Total
	Up to 30 days (*)	31 - 60	61- 90	91 - 120	121 -365	Over 365	
Goods	-	137,796	39,591	27,255	167,963	366,224	738,829
Services	4,813,209	318,140	60,953	41,121	70,278	244,664	5,548,365
Total	4,813,209	455,936	100,544	68,376	238,241	610,888	6,287,194

(*) Variations may exist in current balances payable to suppliers and past due amounts payable to suppliers because of the schedule of payments.

In general, suppliers presented past due mainly relate to requests for retaining the payment because of the following:

- Withholding provisions established by the Chilean Treasury or a Chilean Court.
- Non-compliance with payment of social security and healthcare contributions and/or remuneration of subcontracted employees.
- Non-compliance with the delivery of a good and/or service agreed in a purchase order or contract.

**SMU**

As of September 30, 2019 and December 31, 2018, the main suppliers per segment, per purchase volume are detailed as follows:

September 30, 2019**December 31, 2018**

Nestlé Chile S.A.

Agrosuper Comercializadora de Alimentos Ltda.

Empresas Carozzi S.A.

Unilever Chile S.A.

Comercial Santa Elena S.A.

Cervecería CCU Chile Ltda.

Cervecería Chile S.A.

DIWatt's S.A.

BAT Chile S.A.

CMPC Tissue S.A.

Nestlé Chile S.A.

Agrosuper Comercializadora de Alimentos Ltda.

Unilever Chile S.A.

Empresas Carozzi S.A.

Comercial Santa Elena S.A.

Watt's Comercial S.A.

Cervecería Chile S.A.

CMPC Tissue S.A.

BAT Chile S.A.

Cooperativa Agrícola y Lechera de la Unión Ltda.

In general terms, contracts with suppliers regulate the terms of supply, as well as the commercial contributions that the supplier must provide to SMU and the payment conditions. In this sense, the life of the contracts is regulated, which are generally annual; also, the amendments to such contracts should be mutually agreed to by the parties.

Confirming operations

As of September 30, 2019 and December 31, 2018, the Company records no confirming operations.



21. OTHER PROVISIONS

As of September 30, 2019 and December 31, 2018, this caption comprises the following:

a. Detail

The detail is as follows:

	Current		Non-current	
	09.30.2019	12.31.2018	09.30.2019	12.31.2018
	Unaudited		Unaudited	
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Provision for lawsuits	<u>3,662,129</u>	<u>3,318,788</u>	<u>-</u>	<u>-</u>

See the detail of lawsuits in Note 24 d).

b. Movements in provisions for lawsuit are as follows:

Movements in provisions	Current	Non-current
	ThCh\$	ThCh\$
Balance as of January 1, 2019	3,318,788	-
Increase in current provisions	1,856,993	
Reversal in current provisions	<u>(1,513,652)</u>	<u>-</u>
Balance as of September 30, 2019 (Unaudited)	<u>3,662,129</u>	<u>-</u>
Balance as of January 1, 2018	1,227,464	-
Increase in current provisions	4,838,242	
Reversal in current provisions	<u>(2,746,918)</u>	<u>-</u>
Balance as of September 30, 2018	<u>3,318,788</u>	<u>-</u>



22. EMPLOYEE BENEFITS

SMU and its subsidiaries provide employee benefit plans such as vacation and bonuses, which are awarded in conformity with current regulations and also provides, to a small part of its active workers, severance indemnity payments, which are determined and recognized in the financial statements according to the criteria described in Note 3). This last benefit relates mainly to severance indemnity payments, where the beneficiary assigned by each union is paid a given number of salaries (related to employee seniority) or amounts at the date of termination, with legal cap. This benefit is enforceable once the employee has finished providing services to the Company.

Short-term obligations correspond mainly to the accrued cost of vacations and bonuses.

Long-term obligations correspond mainly to severance indemnity payments measured at current value based on the term of collective agreements currently effective that include such benefit.

In addition, the Company provides a long-term incentive, consisting of a goal compliance bonus considering a period of three years (2017-2019). Such goals are defined and approved by the Board of Directors and include a retention component and another goal compliance component. Such benefit is included in the Provision for Benefits and Bonuses for employees, non-current.

a) As of September 30, 2019 y December 31, 2018, the detail of balances of provisions for employee benefits is the following:

	Current		Non-current	
	09.30.2019	12.31.2018	09.30.2019	12.31.2018
	Unaudited		Unaudited	
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Provision for bonuses	10,280,634	7,566,295	997,094	427,631
Accrued vacations	8,444,553	8,951,924	-	-
Severance indemnity payments	261,151	176,457	460,423	549,447
Total	18,986,338	16,694,676	1,457,517	977,078



b) Movements in provisions for employee benefits are as follows:

Movements in provisions	Provision for bonuses		Accrued vacations	
	Current ThCh\$	Non-current ThCh\$	Current ThCh\$	Non-current ThCh\$
Balance as of January 1, 2019	7,566,295	427,631	8,951,924	-
Increase (decrease) in current provisions	11,390,813	1,075,708	6,455,033	-
Use of provisions	(9,182,719)	-	(6,962,404)	-
Transfer to non-current	506,245	(506,245)	-	-
Balance as of September 30, 2019 (unaudited)	10,280,634	997,094	8,444,553	-
Balance as of January 1, 2018	8,103,214	2,225,717	8,836,046	-
Increase in current provisions	12,258,569	-	8,076,223	-
Use of provisions (*)	(12,795,488)	(1,798,086)	(7,960,345)	-
Balance as of December 31, 2018	7,566,295	427,631	8,951,924	-

(*) The Company decreased the provision of long-term incentives because through the present date compliance lower than the plan's objective is forecasted.

c) Movements in provisions for severance indemnity payments

The Company maintains defined benefit plans with some of its employees. As reconciliation between defined benefit obligations, and the detail of the losses for the year, are provided as follows:

Reconciliation of the present value of the obligation for severance indemnity payments	Current ThCh\$	Non-current ThCh\$
Balance as of January 1, 2019	176,457	549,447
Increase in current provisions	420,828	46,468
Use of provisions	(471,626)	-
Transfer to current	135,492	(135,492)
Balance as of September 30, 2019 (Unaudited)	261,151	460,423
Balance as of January 1, 2018	119,300	473,522
Increase in current provisions	628,388	276,876
Use of provisions	(571,231)	(200,951)
Balance as of December 31, 2018	176,457	549,447

As of September 30, 2019, there are no defined contribution plans.



23. OTHER NON-FINANCIAL LIABILITIES

As of September 30, 2019 and December 31, 2018, this caption comprises the following:

	Current		Non-current	
	09.30.2019	12.31.2018	09.30.2019	12.31.2018
	Unaudited		Unaudited	
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Prepaid leases (1)	3,313,653	1,884,433	3,379,197	6,449,600
Value-added tax	1,622,363	256,736	-	-
Prepaid income for lease of space	684,466	790,969	-	-
Other prepaid income	179,062	175,514	-	-
Total	<u>5,799,544</u>	<u>3,107,652</u>	<u>3,379,197</u>	<u>6,449,600</u>

(1) General Description of the Contract:

Corresponds to agreements for the lease of space for the installation and operation of automated teller machines owned by Itaú-Corpbanca, in all existing and future stores across the Country. Such lease agreement establishes that Itaú-Corpbanca pays in advance the total amount owed for the space leased to install a maximum of 500 Automatic Teller Machines and during the life of the agreement, until the advance payment is completely used, which amounted to ThCh\$24,639,637 (historical).

Maturity table as of:

September 30, 2019 (Unaudited)	Maturity			
	0 to 1 year	1 to 5 years	Over 5 years	Total
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Prepaid leases	<u>3,313,653</u>	<u>3,379,197</u>	<u>-</u>	<u>6,692,850</u>

As of December 31, 2018	Maturity			
	0 to 1 year	1 to 5 years	Over 5 years	Total
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Prepaid leases	<u>1,884,433</u>	<u>6,449,600</u>	<u>-</u>	<u>8,334,033</u>

As of September 30, 2019, there are no unguaranteed residual values recognized in favor of the lessor.

The contract establishes no additional contingent rents or amounts to the monthly rent per automated teller machine.



SMU



24. CONTINGENCIES, LAWSUITS AND RESTRICTIONS

As of September 30, 2019, the SMU Group and its direct and indirect subsidiaries present the following guarantees, contingencies, commitments and restrictions:

a) Contingencies

As of September 30, 2019, the Company is not exposed to other contingencies for which no provision has been recognized, for such lawsuits in which the possibility of adverse sentence is probable, existing other lawsuits against the Company which probability of adverse sentence is lower, for which no provision has been recognized.

b) Commitments

SMU S.A. and its subsidiaries have the following current loans:

1. As of September 30, 2019, SMU S.A. has obligations with Banco BICE for ThCh\$54,963,699.
2. As of September 30, 2019, SMU S.A. has obligations with Banco Estado for ThCh\$3,924,542.
3. As of September 30, 2019, SMU S.A. has obligations with China Bank for ThCh\$3,998,586.

In addition, SMU S.A. and its subsidiaries have other borrowings.

4. SMU S.A. and its subsidiaries in order to guarantee the full and comprehensive compliance with the obligations resulting from the lease agreement of space in stores for installing the automatic teller machines of Itaú-CorpBanca, SMU S.A. provided an insurance policy for an amount equivalent to 5% of the value of the rentals in the agreement.

As of September 30, 2019, the SMU Group is not aware of any other contingency or commitment that could affect the interpretation of the accompanying consolidated financial statements.

**Operating leases:**

The main operating leases engaged by the Company for an indefinite term or for over one year are detailed as follows:

- Administrative office lease.
- Warehouse lease.
- Stores and branches lease.

As of September 30, 2019 and December 31, 2018, the composition of future minimum operating lease payments is as follows:

Term	09.30.2019	12.31.2018
	Amount committed Unaudited	Amount committed
	ThCh\$	ThCh\$
0 to 1 year	1,864,265	45,248,677
1 to 5 years	-	194,593,707
Over 5 years	-	468,017,940
Total	<u>1,864,265</u>	<u>707,860,324</u>

Some contracts are for an indefinite term or automatically renewable, provided parties do not announce their intention to terminate such contract, which could generate payments for over five years.

c) Recovery of insurance claims:

Mainly relates to the collection of the compensation for damages associated with the disruption of the activities related to a fire occurred in Las Tranqueras, which affected the facilities resulting in this store being still closed.

Because of the situation referred to in the preceding paragraph and other situations, as of September 30, 2019 the amount ThCh\$1,774,297 is pending collection.

d) Lawsuits:

As of September 30, 2019, the consolidated SMU Group presents pending lawsuits against it for claims in the normal course of business, which, according to the Group's management and legal counsel, do not represent a significant risk to its equity. Provisions have been recorded in the respective direct and indirect subsidiaries for those lawsuits which, according to the Group's legal counsel, could generate a loss in the financial statements (see Note 21 a).

As of September 30, 2019 and December 31, 2018, the detail of lawsuits considered to generate probable losses for which provisions have been recognized is as follows:



SMU



	September 30, 2019 (Unaudited)			December 31, 2018		
	No. of cases	Amount ThCh\$	Provision ThCh\$	No. of cases	Amount ThCh\$	Provision ThCh\$
Civil	10	367,232	69,309	9	444,669	62,035
Collection			-	-	-	-
Indemnification for damages on contract termination	5	302,417	24,020	7	413,030	50,000
Other lawsuits	5	64,815	45,289	2	31,639	12,035
Labor	133	1,568,395	647,692	77	1,340,929	424,443
Compensation for work accidents	2	178,000	15,797	5	176,000	33,783
Breach of fundamental rights	17	480,270	90,810	7	89,529	10,850
Wrongful dismissal and collection of social security and healthcare payments	110	895,608	506,271	65	1,075,400	379,810
Anti-union practice	1	-	25,800	-	-	-
Constructive dismissal, Preliminary measures, Other	3	14,517	9,014	-	-	-
Labor fines	172	425,634	425,634	152	363,798	363,798
Labor fines (1)	172	425,634	425,634	152	363,798	363,798
Local court	108	584,935	148,791	133	389,544	130,500
Breach of Consumer Protection Law and Civil Action	30	288,141	55,365	29	156,672	52,577
Breach of security guards regulation and other	57	110,876	53,629	84	119,289	44,635
Indemnification for damages on contract termination	21	185,918	39,797	20	113,583	33,288
Sanitary investigations	177	375,852	375,852	161	343,161	343,161
Sanitary investigations	177	375,852	375,852	161	343,161	343,161
Free competition	1	1,994,851	1,994,851	1	1,994,853	1,994,851
Special procedure (2)	1	1,994,851	1,994,851	1	1,994,853	1,994,851
Total	601	5,316,899	3,662,129	533	4,876,954	3,318,788

- (1) Relates to labor fines imposed by inspectors from the Labor Inspector's Office where, mainly is because of noncompliance with: having updated employment contracts, establishing schedules for entry and breaks, absence of procedures for hygiene and safety, among others.
- (2) Relates to the judgment for Case No. 304-2016 issued by the Free Competition Tribunal.

Suit filed by the FNE against Cencosud, Walmart and SMU S.A.

On January 13, 2016, the Company was notified that the National Economic Prosecutor's Office filed a suit against Cencosud, SMU and Walmart for alleged practices against free competition consisting of agreements or practices designed to fix, through suppliers, a sales price to the public of fresh poultry meat in supermarkets that was equal to or higher than the wholesaler list price. The National Economic Prosecutor's Office requested the payment of a fine of 30,000 Annual Tax Units (UTA) from each of the entities involved.

On March 22, 2016, the Company replied to the suit requesting its dismissal and absolutely denying the existence of any collusive actions or actions which affect free competition.

On April 6, 2016, the TDLC issued the resolution beginning the evidentiary stage, which contains the relevant, substantial and controversial facts that should be subject to such evidentiary stage within the proceeding. This resolution was noticed to the Company on June 28, 2016.

On March 1, 2019, the Company was noticed of the judgment for Case No. 304-2016 issued by the Free Competition Tribunal ("TDLC"), which sentenced the Company to pay a fine, for the benefit of the Chilean Treasury of 3,438 (three thousand four hundred and thirty-eight) Monthly Tax Units, and the adoption of a compliance program on free competition matters, supplementary to the current program of the Company, including at least the actions indicated in the sentence.



The Company, in the conviction of having acted correctly, filed an appeal with the Supreme Court to prove its innocence.

In addition, as of September 30, 2019 and December 31, 2018, other lawsuits exist, which Management believes could potentially generate losses and are detailed as follows:

	September 30, 2019 (Unaudited)			December 31, 2018		
	No. of cases	Amount ThCh\$	Provision ThCh\$	No. of cases	Amount ThCh\$	Provision ThCh\$
Arbitration	-	-	-	1	867,947	-
Compensation for contract termination	-	-	-	1	867,947	-
Civil	1	30,000	-	2	190,000	-
Indemnification for damages on contract termination	1	30,000	-	2	190,000	-
Labor	26	474,109	-	18	106,903	-
Compensation for work accidents	2	232,640	-	-	-	-
Breach of fundamental rights	4	109,138	-	1	19,178	-
Wrongful dismissal and collection of social security and healthcare payments	20	132,331	-	17	87,725	-
Local court	11	64,613	-	13	134,997	-
Breach of Consumer Protection Law and Civil Action	7	38,062	-	4	23,306	-
Indemnification for damages on contract termination	3	22,100	-	6	98,338	-
Breach of security guards regulation, Alcohol Law and others	1	4,451	-	3	13,353	-
Total	38	568,722	-	34	1,299,847	-

The Company maintains claims filed against legal proceedings filed by Chilean Internal Revenue Service on certain Group companies. Through the present date and because of the progress made in such proceedings, it is not possible to estimate the existence of possible losses that should be recognized in these financial statements.

e) Covenants

Definitions

Both for bank restrictions and bond series, the following is understood to be:

- Net Financial Debt: the difference between: (i) the sum of the accounts included the Consolidated Financial Statements prepared under IFRS “Other Financial Liabilities - Current” and “Other Financial Liabilities - Non-Current”, discounting “Lease Obligations classified as Finance Leases” recognized under “Other Financial Liabilities - Current And Non-Current”, and (ii) the “Cash and Cash Equivalents” account.
- Net Financial Liability: the difference between: (i) the sum of the accounts in the Consolidated Financial Statements prepared under IFRS included in “Other financial liabilities - current” and “Other Financial Liabilities – Non-current”, and (ii) the “Cash and Cash Equivalents” account.
- EBITDA: the sum of the following accounts of the Consolidated Statement of Comprehensive Income: “Revenue”, “Cost of Sales”, “Distribution Costs”, “Administrative Expenses” and discounting “Depreciation and Amortization of intangible assets” shown in the Notes to the Consolidated Financial Statements.
- EBITDAR: shall correspond to EBITDA minus rental expenses presented in the notes to the financial statements.

**SMU**

- Net Financial Expenses: the difference in absolute value of (i) the “Finance Costs” account and (ii) the “Finance Income” account of the Consolidated Statement of Comprehensive Income.

Restrictions with Banks and Financial Institutions

As of September 30, 2019, SMU S.A. and its subsidiaries have obligations associated with borrowings payable to the following financial institutions: Banco BICE, Banco Estado and China Bank.

These notes establish no additional obligations related to maturities of installments agreed; and accordingly, as of September 30, 2019, SMU records no events of default.

Restrictions with bondholders

Local bonds:

In relation to the SMU S.A. bond series: BCSMU-B, BSDSU-D, BCSMU-G, BCSMU-K, BCSMU-T, and BCSMU-W, the restrictions are measured on a quarterly basis considering a 12-month retrospective periods for profit or loss accounts.

On October 7, 2016, the Company communicated through essential event that at the same date, bondholders' meetings were held for Series B and Series C bonds, charged to the line of bonds registered with the Securities Registry of the Chilean Superintendence of Securities and Insurance under number 649; and for Series D Bonds charged to the line of bonds registered with the Securities Registry of the Chilean Superintendence of Securities and Insurance under number 650.

At the meeting of bondholders of Series B and Series D, it was agreed, among other matters, the following amendments to the Issue Contracts: i) modifying the covenant related to the Net Indebtedness Level, establishing its measurement starting from December 2019; and (ii) modifying the covenant related to the Net Financial Expense Hedging, establishing that the issuer should maintain a level of Net Financial Expense Hedging over or equal to: /One/ 1.5 times from December 31, 2016 through to September 30, 2017; /Two/ 2.0 times from December 31, 2017 through September 30, 2019; and /Three/ 2.5 times from December 31, 2019 through the remaining term of the Issue Contract.

On April 24, 2017, bonds were placed for UF 1,500,000 with a charge to line No. 667, BCSMU-G series.

On April 24, 2017, bonds were placed for UF 1,500,000 with a charge to line No. 667, BCSMU-K series.

At the Bondholders' meeting held on May 23, 2017 for Series G and Series K Bonds, the bondholders agreed on the following amendments to the Line Issuance Contract: (i) including a covenant consisting of maintaining in its quarterly financial statements a level of Net Financial Indebtedness of less than or equal to 1.3 times, establishing its measurement from December 2019; and (ii) modifying the covenant on Coverage of Net Financial Expenses, which must be greater than or equal to: /a/ 1.5 times from December 31, 2016 through September 30, 2017;



SMU



/b/ 2.0 times from December 31, 2017 through September 30, 2019; and /c/ 2.5 times from December 31, 2019 through the remaining term of the Issuance Contract.

Accordingly, the covenants on the line of bonds registered with the Securities Registry held by such Superintendencia under number 667, will remain under the same terms as the covenants in this matter contained in the SMU bond lines registered with the Securities Registry maintained by such Superintendencia under numbers 650 and 668.

On September 28, 2017, bonds were placed for UF 1,000,000 with a charge to line No. 667, Series BCSMU-G. At the present date, this placement was already paid.

On April 05, 2018, bonds were placed for UF 2,500,000 with a charge to line No. 650, BCSMU-T series.

On June 14, 2018, bonds were placed for UF 1,000,000 with a charge to line No. 650, BCSMU-T series.

On May 17 and 24, 2019, the Company signed with the Agents Representing the Bondholders, Banco de Chile and BICE, respectively, the amendment of the Net Financial Indebtedness covenant. Such amendment occurs as a result of applying the existing clause in Bond Issuance contracts relating to the new accounting standards, in order to maintain the sense and objective intended in each Bond Issuance contract. Accordingly, the aforementioned covenant was amended changing the limit from 1.3 times prior to the application of the accounting change, to 1.66 times.

On April 20, 2019, bonds were placed for UF 1,000,000 with a charge to line No. 650, BCSMU-W series.

In addition to the obligations indicated above, for all bond series placed in the local market, SMU S.A. is obliged to maintain, throughout their terms revenue from the business areas supermarkets, retail, wholesale, retail sales, and the assessment, provision and management of credits, at a level equivalent, at least, to seventy per cent of total consolidated revenue of SMU S.A.; i.e., the account "Revenue" in SMU's Financial Statements, measured on a quarterly basis on twelve-month retrospective periods.

As of September 30, 2019, the Company complies with the Financial Expense Coverage Ratio Covenant established for local bonds, which is the only covenant requirement on such date and also with the obligation of maintaining revenue over 70% from business areas.



Financial Indicators

As of September 30, 2019, the existing financial indicators are detailed as follows:

Detail	ThCh\$
Cash on hand	47,420,851
Financial liability	897,615,209
Financial debt	441,289,085
Equity	720,537,459
EBITDA LTM (*)	185,135,370
EBITDAR LTM (*)	220,333,723
Finance expense LTM (*)	47,959,816
Finance income LTM (*)	886,596
Revenue from business areas LTM (*) (**)	2,303,368,163
Total consolidated revenue LTM (*)	2,303,368,163

Detail	Indicator
Net financial liability/equity	1.18
EBITDA / Net finance expense	3.93
Net financial liability / EBITDAR	3.86
Net financial debt / EBITDA	2.13
% of sales from business areas (***)	1.00

(*) These amounts are calculated on the basis of 12 trailing months

(**) Relates to revenue from the business areas supermarkets, retail, wholesales and retail sales.

(***) Relates to the ratio between Revenue from business areas for the last 12 months and Total Consolidated Revenue for the last 12 months.



SMU



25. EQUITY

Movements in equity:

a. Paid-in capital and number of shares

As of September 30, 2019, the Company's capital is the following:

Capital

Series	Subscribed capital ThCh\$	Paid-in capital ThCh\$
Single	523.741.973	523.741.973

Number of shares with no par value

Series	No. of authorized	No. of subscribed	No. of fully-paid shares	No. of voting right shares
Single	5,772,576,856	5,772,576,856	5,772,576,856	5,772,576,856

b. Shareholder

As of September 30, 2019 and December 31, 2018, the Company's main shareholders are detailed as follows:

Shareholders as of September 30, 2019 (Unaudited)	%	Shareholders as of December 31, 2018	%
Inversiones Sams SpA	23.348%	Inversiones Sams SpA	23.348%
Inversiones SMU Matriz Ltda.	16.400%	Inversiones SMU Matriz Ltda.	18.886%
Gestora Omega Ltda. Holding y Cía. en CpA	7.107%	Gestora Omega Ltda. Holding y Cía. en CpA	7.107%
BTG Pactual Chile S.A. Corredores de Bolsa	3.731%	Banco de Chile por Cuenta de Terceros no Residentes	5.089%
FIP Epsilon	3.385%	FIP Epsilon	3.385%
Compass Small Cap Chile Fondo de Inversion	3.321%	Compass Small Cap Chile Fondo de Inversion	3.066%
Banco de Chile por Cuenta de Citi NA Hong Kong	2.827%	FIP Gamma	2.814%
FIP Gamma	2.814%	BTG Pactual Chile S.A. Corredores de Bolsa	2.619%
BTG Pactual Small Cap Chile Fondo de Inversión	2.736%	BTG Pactual Small Cap Chile Fondo de Inversión	2.378%
CorpGroup Inversiones Ltda.	2.350%	Corp Group Inversiones Ltda.	2.350%
FIP Siglo XXI	2.088%	FIP Siglo XXI	2.234%
Corp Group Holding Inversiones Ltda.	1.973%	Corp Group Holding Inversiones Ltda.	1.973%
FIP Moneda S.A. AFI para Pionero	1.955%	FIP Moneda S.A. AFI para Pionero	1.640%
Banco Itau Corp Banca por Cuenta de Inver. Extranjeros	1.738%	Agricola Corniglia Ltda.	1.550%
Agricola Corniglia Ltda.	1.550%	Larrain Vial S.A. Corredores de Bolsa	1.536%
Bolsa de Comercio de Santiago, Bolsa de Valores	1.486%	Banco Itau Corp Banca por Cuenta de Inver. Extranjeros	1.505%
Banco de Chile por Cuenta de Citi NA New York	1.426%	Bolsa de Comercio de Santiago, Bolsa de Valores	1.398%
Fondo de Inversion Santander Small Cap	1.318%	Chile Fondo de Inversión Small Cap	1.335%
Other	18.446%	Other	15.786%
	<u>100.000%</u>		<u>100.000%</u>



c. Dividend Policy

The Company's by-laws expressly establish in article thirty nine that: "Annually, it shall be determined at the corresponding Shareholders' Meeting the use given to profits, if any, notwithstanding the legal and statutory provisions". At each year-end, the amount of the obligation with the shareholders is determined, net of any interim dividends that may have been approved during the year, and it is accounted for in "Trade and other payables" and charged to an account included in Net Equity called "Retained earnings."

As of September 30, 2019, no interim dividends have been paid.

As of September 30, 2019, the Company paid a dividend equivalent to 30% of the profit for the year ended December 31, 2018 amounting to ThCh\$9,909,954.

d. Capital increase

As of September 30, 2019:

There has been no capital increase during the nine-month period ended September 30, 2019.

As of December 31, 2018:

On January 22, 2018, the Company performed a placement of 400,000,000 shares at the Santiago Stock Exchange. The total price per share amounted to Ch\$185, through the mechanism called Order Book auction. Total amount from the share placement was ThCh\$74,000,000.

On October 2, 2018, the 93,527,611 shares not placed were legally reduced because the term for placement expired from the Extraordinary Shareholders' Meeting of October 2, 2013.

The balance of 361,486,486 shares not placed was legally reduced, because the term of three years for placement expired from the date of the Extraordinary Shareholders' Meeting of December 30, 2015, where the issuance of 2,486,486,486 shares had been authorized.



e. Movements in paid-in capital in during the periods ended September 30, 2019 and 2018:

	ThCh\$
Balance as of January 1, 2019	<u>523,741,973</u>
Balance as of September 30, 2019 (Unaudited)	<u><u>523,741,973</u></u>
Balance as of January 1, 2018	1,195,165,045
Capital increase through share issuance	37,000,000
Share premiums	37,000,000
Capitalization of expenses for issuance and placement of shares ((5,355,277)
Capitalization of accumulated losses (*)	<u>(740,067,795)</u>
Balance as of September 30, 2018 (Unaudited)	<u><u>523,741,973</u></u>

(*) At the Extraordinary Shareholders' Meeting of April 26, 2018, the shareholders agreed, among other matters, the following:

- Decrease share capital through the capitalization of costs incurred for the issuance and placement of shares with a debit to the capital increase approved by the shareholders at the Extraordinary Shareholders' Meeting of December 30, 2015 for the amount of Ch\$5,355,276,874.
- Decrease share capital through the capitalization of losses from prior years for the amount of Ch\$740,067,795,056.

f. Movements in other reserves

	ThCh\$
Balance as of January 1, 2019	148,445,653
Foreign currency translation difference - foreign subsidiaries	1,114,382
Balance as of September 30, 2019 (Unaudited)	<u><u>149,560,035</u></u>
Balance as of January 1, 2018	137,677,533
Foreign currency translation difference - foreign subsidiaries	809,547
Cash flow hedging reserve (*)	4,600,171
Expenses for issuance and placement of shares (Note 26)	(518,000)
Capitalization of expenses for issuance and placement of shares	<u>5,355,276</u>
Balance as of September 30, 2018 (Unaudited)	<u><u>147,924,527</u></u>

(*) Relates to the balance of the reserve generated by the Cross Currency Swap entered into to cover the international bond in U.S. dollars, treated as hedge accounting and settled during 2017. During 2018, the pending balance of the international bond was paid, transferring such reserve to profit or loss for the period.

**SMU****g. Movements in retained earnings**

For the period ended September 30, 2019 and 2018, the movements generated in Retained earnings, are as follows:

	ThCh\$
Balance as of January 1, 2019	23,091,667
Profit for the period	24,143,784
Balance as of September 30, 2019 (Unaudited)	<u>47,235,451</u>

	ThCh\$
Balance as of January 1, 2018	(740,067,795)
Capitalization of accumulated deficit	740,067,795
Net effect of deferred taxes, IFRS 9 on associates	(172,000)
Net effect of deferred taxes, IFRS 9 on SMU S.A.	(117,333)
Business combination with Inmobiliaria SMU S.A.	257,775
Profit for the period	22,178,572
Balance as of September 30, 2018 (Unaudited)	<u>22,147,014</u>



26. ISSUANCE EXPENSES AND PLACEMENT OF SHARES

Capital increases of January 24 and November 16, 2017 and January 22, 2018, generated expenses as a result of the issuance and placement of shares presented under Other reserves (Note 25 e). At the Extraordinary Shareholders' Meeting held on April 26, 2018, the shareholders agreed to capitalize such expenses. The detail of expenses incurred for the nine-month periods ended September 30, 2019 and 2018, is as follows:

	09.30.2019	09.30.2018
	Unaudited	Unaudited
	ThCh\$	ThCh\$
Placement commissions	-	(518,000)
Total	-	(518,000)



SMU



27. CAPITAL MANAGEMENT

The objective of SMU Group, related to capital management, is to ensure its operations and that the business continues as a going concern in the long-term, looking to maximize the Company's value and maintaining optimal capital structure to reduce its cost.

SMU monitors its equity based on the leverage ratio. This ratio is calculated by dividing the Net Financial Liability by total Equity, according to the definitions in Note 24 e). Capital requirements are based on the Company's financing needs, looking to maintain and comply with financial guarantees established in each current debt agreements, as well as ongoing business operations.

Accordingly, SMU has combined different sources of financing such as: capital increases, bank borrowings, obligations with the public through bond issuance, and cash flows from operating activities.



28. EARNINGS (LOSSES) PER SHARE

Earnings per share are calculated dividing the profit or loss attributable to the owners of the Parent by the weighted average of common shares outstanding. The detail is as follows:

	01.01.2019 09.30.2019 Unaudited ThCh\$	01.01.2018 09.30.2018 Unaudited ThCh\$	01.07.2019 09.30.2019 Unaudited ThCh\$	01.07.2018 09.30.2018 Unaudited ThCh\$
Continuing operations	24,143,784	22,358,042	10,297,729	7,401,710
Discontinued operations	-	(179,470)	-	-
Total	<u>24,143,784</u>	<u>22,178,572</u>	<u>10,297,729</u>	<u>7,401,710</u>
Weighted average number of basic shares outstanding during the period	<u>5,772,576,856</u>	<u>5,741,807,625</u>	<u>5,772,576,856</u>	<u>5,772,576,856</u>
Basic earnings (losses) per share - Continuing operations	<u>0.00418</u>	<u>0.00389</u>	<u>0.00178</u>	<u>0.00128</u>
Basic earnings (losses) per share - Discontinued operations	<u>0.00000</u>	<u>(0.00003)</u>	<u>0.00000</u>	<u>0.00000</u>
Total basic earnings (losses) per share	<u>0.00418</u>	<u>0.00386</u>	<u>0.00178</u>	<u>0.00128</u>

During the nine-month and three-month periods ended September 30, 2019 and 2018, SMU S.A. has had no operations with a potential dilutive effect assuming diluted losses per share other than the basic earnings (losses) per share, except for the capital increases made during 2017 and 2018.



29. REVENUE

For the nine-month and three-month periods ended September 30, 2019 and 2018, this caption comprises the following:

	01.01.2019 09.30.2019 Unaudited ThCh\$	01.01.2018 09.30.2018 Unaudited ThCh\$	01.07.2019 09.30.2019 Unaudited ThCh\$	01.07.2018 09.30.2018 Unaudited ThCh\$
Sales revenue	1,693,603,257	1,682,869,468	576,508,973	571,635,795
Revenue from service rendering	10,526,056	9,721,281	3,751,694	3,260,738
Other income	5,354,708	5,940,252	1,538,396	2,193,378
Total	<u>1,709,484,021</u>	<u>1,698,531,001</u>	<u>581,799,063</u>	<u>577,089,911</u>



30. ADMINISTRATIVE AND DISTRIBUTION EXPENSES

- a) For the nine-month and three-month periods ended September 30, 2019 and 2018, distribution expenses comprise the following:

	01.01.2019	01.01.2018	01.07.2019	01.07.2018
	09.30.2019	09.30.2018	09.30.2019	09.30.2018
	Unaudited	Unaudited	Unaudited	Unaudited
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Distribution costs (Freights)	<u>(23,185,738)</u>	<u>(20,563,698)</u>	<u>(8,282,840)</u>	<u>(6,981,068)</u>

- b) For the nine-month and three-month periods ended September 30, 2019 and 2018, administrative expenses comprise the following:

	01.01.2019	01.01.2018	01.07.2019	01.07.2018
	09.30.2019	09.30.2018	09.30.2019	09.30.2018
	Unaudited	Unaudited	Unaudited	Unaudited
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Personnel expenses (Note 31)	(179,642,120)	(168,925,719)	(60,290,372)	(56,820,281)
Services	(62,745,624)	(62,326,378)	(20,917,180)	(20,645,684)
Depreciation and amortization	(64,355,509)	(37,497,845)	(21,580,451)	(12,266,309)
Lease and shared expenses	(19,645,706)	(45,803,177)	(6,509,393)	(15,162,555)
Advertising	(13,383,875)	(15,046,410)	(3,723,865)	(4,806,995)
Maintenance	(12,414,299)	(11,836,770)	(4,180,409)	(3,774,439)
IT services	(10,353,277)	(10,429,326)	(3,611,931)	(3,191,767)
Materials	(9,588,271)	(12,465,110)	(3,212,169)	(4,102,431)
Credit card commissions	(10,375,233)	(9,731,075)	(3,771,442)	(3,575,578)
External services	(7,466,007)	(6,376,460)	(2,477,809)	(2,231,384)
Insurance	(4,209,715)	(3,318,745)	(1,411,129)	(1,267,417)
Travels, transportation and paperwork	(3,174,506)	(2,952,737)	(1,095,567)	(1,044,258)
Fines and sanctions	(1,287,606)	(1,197,156)	(472,211)	(24,899)
Other	<u>(2,835,560)</u>	<u>(3,912,406)</u>	<u>(34,283)</u>	<u>(1,441,701)</u>
Total	<u>(401,477,308)</u>	<u>(391,819,314)</u>	<u>(133,288,211)</u>	<u>(130,355,698)</u>



31. PERSONNEL EXPENSES

For the nine-month and three-month periods ended September 30, 2019 and 2018, the detail of personnel expenses recorded in the caption administrative expenses is the following:

	01.01.2018	01.01.2017	01.07.2018	01.07.2017
	09.30.2018	09.30.2017	09.30.2018	09.30.2017
	Unaudited	Unaudited	Unaudited	Unaudited
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Wages and salaries	(127,132,020)	(119,026,803)	(42,882,005)	(40,271,566)
Employee benefits	(35,077,757)	(33,542,754)	(11,708,756)	(11,303,835)
Other personnel expenses	<u>(17,432,343)</u>	<u>(16,356,162)</u>	<u>(5,699,611)</u>	<u>(5,244,880)</u>
Total	<u>(179,642,120)</u>	<u>(168,925,719)</u>	<u>(60,290,372)</u>	<u>(56,820,281)</u>



SMU



32. OTHER GAINS (LOSSES)

For the nine-month and three-month periods ended September 30, 2019 and 2018, the detail of other gains (losses) is as follows:

	01.01.2019	01.01.2018	01.07.2018	01.07.2017
	09.30.2018	09.30.2017	09.30.2018	09.30.2017
	Unaudited	Unaudited	Unaudited	Unaudited
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Other income (expenses):				
Insurance recoveries	2,447,897	308,738	-	98,446
Lease contract termination/changes	1,096,173	629,170	-	584,083
Loss from sale and disposal of property, plant and equi	(367,767)	(539,476)	(50,490)	(323,189)
Loss from fire / flood / earthquake in stores	(77,395)	(1,384,296)	(19,511)	(1,332,669)
Loss from sale of Construmart S.A.	-	(834,488)	-	-
Adjustment for reconciliation to suppliers	(522,882)	1,025,257	(604,118)	155,999
Restructuring by Operational Efficiency Plan (*)	(3,507,467)	(8,364,502)	-	(487,376)
Other	(103,489)	17,372	53,728	(337)
Total	<u>(1,034,930)</u>	<u>(9,142,225)</u>	<u>(620,391)</u>	<u>(1,305,043)</u>

(*) Relates to the cost associated with the Company's restructuring plan, which implied a cost associated with the payment of indemnities of ThCh\$3,507,467 and ThCh\$8,364,502, during the nine-month periods ended September 30, 2019 and 2018, respectively.



33. FINANCE INCOME AND FINANCE COSTS

a) For the nine-month and three-month periods ended September 30, 2019 and 2018, finance income comprises the following:

	01.01.2019	01.01.2018	01.07.2019	01.07.2018
	09.30.2019	09.30.2018	09.30.2019	09.30.2018
	Unaudited	Unaudited	Unaudited	Unaudited
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Interests obtained in investments	643,502	770,689	191,652	166,165
Interests on leases of stores	17,080	271,056	5,858	79,371
Total	660,582	1,041,745	197,510	245,536

b) For the nine-month and three-month periods ended September 30, 2019 and 2018, finance costs comprise the following:

	01.01.2019	01.01.2018	01.07.2019	01.07.2018
	09.30.2019	09.30.2018	09.30.2019	09.30.2018
	Unaudited	Unaudited	Unaudited	Unaudited
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Interests and expenses for financial liabilities and other	(13,632,686)	(28,404,018)	(5,101,866)	(4,339,478)
Interest on right-of-use liabilities	(21,932,629)	(16,674,741)	(7,439,422)	(5,375,851)
Interest on right-of-use with purchase option	(2,263,631)	(841,428)	(732,552)	(483,872)
Total	(37,828,946)	(45,920,187)	(13,273,840)	(10,199,201)

(*) Because of the application of IFRS 16, as of January 1, 2019, the Company recognized a higher store lease liability, which as of September 30, 2019, generated higher finance costs of ThCh\$6,316,651.



34. FOREIGN CURRENCY EXCHANGE DIFFERENCES

For the nine and three-month periods ended September 30, 2019 and 2018, this caption comprises the following:

Concept	Currency	01.01.2019	01.01.2018	07.01.2019	07.01.2018
		09.30.2019	09.30.2018	09.30.2019	09.30.2018
		Unaudited	Unaudited	Unaudited	Unaudited
		ThCh\$	ThCh\$	ThCh\$	ThCh\$
Cash and cash equivalents	US\$	(592,080)	44,921	(200,438)	(2,480)
Other financial liabilities	EUR	10,024	-	-	-
Other financial liabilities	US\$	(91,115)	799,924	(196,774)	(279,982)
Trade payables	US\$	584,950	(94,766)	190,421	(11,401)
Total		<u>(88,221)</u>	<u>750,079</u>	<u>(206,791)</u>	<u>(293,863)</u>



SMU



35. INCOME (EXPENSE) FOR INFLATION-ADJUSTED UNITS

For the nine and three-month periods ended September 30, 2019 and 2018, this caption comprises the following:

Concept	Index- adjusted unit	01.01.2019	01.01.2018	01.07.2019	01.07.2018
		09.30.2019	09.30.2018	09.30.2019	09.30.2018
		Unaudited	Unaudited	Unaudited	Unaudited
		ThCh\$	ThCh\$	ThCh\$	ThCh\$
Trade and other receivables	UF	9,607	83,517	6,399	90,655
Interest-bearing loans	UF	(7,860,411)	(13,298,118)	(2,291,317)	(4,919,697)
Other	UF	(75,016)	235,189	(19,187)	84,284
Total		<u>(7,925,820)</u>	<u>(12,979,412)</u>	<u>(2,304,105)</u>	<u>(4,744,758)</u>



36. SEGMENT INFORMATION

Financial information by operating segment

The Company's operating segments comprise assets and resources to provide products or services that are subject to risks and returns different from those of other operating segments and that develop business activities from which they can earn revenues and incur in expenses, including those revenues and expenses related to transactions with other components of SMU. Normally, these correspond to operating companies that have differentiated financial information, develop these business activities, and whose operating income is reviewed regularly by the Company's Board of Directors, to make decisions regarding the allocation of resources to the segments and evaluate their performance. When establishing the reportable segments, those with similar economic characteristics have been grouped. SMU operations are performed mainly in Chile, with two minor subsidiaries in Peru. However, the predominant economic environment is the domestic Chilean market.

Segment performance is evaluated by several indicators, from which EBITDA is the most important.

The Company's business segments are the following:

- The supermarket segment, including stores of various sizes with country-wide coverage, grouped under the Unimarc, Mayorista 10, Alvi, Ok Market trademarks, telephone and Internet sales through Telemercados, and convenience stores. All include the sale of a wide variety of retail and wholesale products, including groceries, fruits and vegetables, non-food, among others.
- The building supplies segment was provided by the sales of the Construmart S.A. the main activity of which is the trading of products related to construction, this segment is classified as Non-Current Assets/Liabilities or groups of assets/liabilities held for sale, as of December 31, 2017. On April 27, 2018, the sale was performed, considering the compliance with the final closure terms agreed by the parties in which the buyer acquired 100% of the shares of Construmart S.A.
- The criteria used to measure the performance of the business segments correspond the accounting policies used in preparing the consolidated financial statements.

Information by segment, as of September 30, 2019 and December 31, 2018, is as follows:

ASSETS	Supermarkets		Parent, Support and consolidation adjustments		Total	
	09.30.2019	12.31.2018	09.30.2019	12.31.2018	09.30.2019	12.31.2018
	Unaudited ThCh\$	ThCh\$	Unaudited ThCh\$	ThCh\$	Unaudited ThCh\$	ThCh\$
Current assets						
Cash and cash equivalents	36,306,726	79,935,297	11,114,125	2,708,686	47,420,851	82,643,983
Other current financial assets	17,005	17,897	-	-	17,005	17,897
Other current non- financial assets	13,784,620	18,371,180	3,043,847	1,873,994	16,828,467	20,245,174
Trade and other receivables, current	38,926,817	56,770,103	982,776	826,953	39,909,593	57,597,056
Trade receivables due from related parties, current	16,624,752	21,081,520	(15,140,991)	(12,342,089)	1,483,761	8,739,431
Inventories	200,332,425	194,938,323	-	-	200,332,425	194,938,323
Current tax assets	3,188,341	7,663,558	367,924	395,083	3,556,265	8,058,641
Total curent assets	309,180,686	378,777,878	367,681	(6,537,373)	309,548,367	372,240,505
Non-current assets:						
Other non-current financial assets	73,926	69,749	175,000	175,000	248,926	244,749
Other non-financial non-current assets	2,148,244	17,620,505	-	14,674	2,148,244	17,635,179
Trade and other receivables, non current	1,399,191	2,712,242	87,935	25,794	1,487,126	2,738,036
Trade receivables due to related parties, non-current	-	-	4,000,000	-	4,000,000	-
Equity accounted investees	-	-	13,377,042	2,838,872	13,377,042	2,838,872
Intangible assers other than goodwill	53,579,017	59,757,483	13,352,716	13,562,595	66,931,733	73,320,078
Goodwill	357,444,628	357,172,943	117,985,070	117,693,963	475,429,698	474,866,906
Property, plant and equipment, net	725,766,687	435,936,031	3,415,338	3,472,686	729,182,025	439,408,717
Deferred tax assets	324,053,267	336,692,322	102,178,898	92,413,258	426,232,165	429,105,580
Total non-current assets	1,464,464,960	1,209,961,275	254,571,999	230,196,842	1,719,036,959	1,440,158,117
TOTAL ASSETS	1,773,645,646	1,588,739,153	254,939,680	223,659,469	2,028,585,326	1,812,398,622



SMU



LIABILITIES AND EQUITY	Supermarkets		Parent, Support and consolidation adjustments		Total	
	09.30.2019	12.31.2018	09.30.2019	12.31.2018	09.30.2019	12.31.2018
	Unaudited ThCh\$	ThCh\$	Unaudited ThCh\$	ThCh\$	Unaudited ThCh\$	ThCh\$
Current liabilities						
Other current financial liabilities	46,713,500	24,217,231	62,645,781	72,382,342	109,359,281	96,599,573
Trade and other payables	370,372,204	398,610,115	4,247,311	19,680,407	374,619,515	418,290,522
Trade payables due to related entities, current	469,960,019	554,039,197	(468,380,973)	(550,063,396)	1,579,046	3,975,801
Other current provisions	1,624,635	1,290,736	2,037,494	2,028,052	3,662,129	3,318,788
Deferred tax liabilities	-	-	797,941	-	797,941	-
Provisions for employee benefits, current	10,824,465	9,796,030	8,161,873	6,898,646	18,986,338	16,694,676
Other current non-financial liabilities	5,799,544	3,107,652	-	-	5,799,544	3,107,652
Total current liabilities	905,294,367	991,060,961	(390,490,573)	(449,073,949)	514,803,794	541,987,012
Non-current liabilities:						
Other financial liabilities, non- current	462,706,637	232,785,926	325,549,291	334,717,883	788,255,928	567,503,809
Other payables, non-current	62,139	88,301	10,805	32,716	72,944	121,017
Deferred tax liabilities	78,487	80,813	-	-	78,487	80,813
Provision for employee benefits	616,301	621,527	841,216	355,551	1,457,517	977,078
Other non- current non- financial liabilities	3,379,197	6,449,600	-	-	3,379,197	6,449,600
Total pasivos, no corrientes	466,842,761	240,026,167	326,401,312	335,106,150	793,244,073	575,132,317
Total equity	401,508,518	357,652,025	319,028,941	337,627,268	720,537,459	695,279,293
TOTAL EQUITY AND LIABILITIES	1,773,645,646	1,588,739,153	254,939,680	223,659,469	2,028,585,326	1,812,398,622

**SMU**

Detail of the consolidation adjustment:

Trade receivables due from related parties, current	09.30.2019	12.31.2018
	ThCh\$	ThCh\$
	Unaudited	
Total trade receivables due from related parties not included in the consolidation of SMU	1,483,761	8,739,431
Total trade receivables due from subsidiaries included in the consolidation of SMU	622,664,646	554,432,470
Consolidation adjustment SMU Group	<u>(639,230,557)</u>	<u>(575,513,990)</u>
Total	<u>(15,082,150)</u>	<u>(12,342,089)</u>

Trade payables due to related entities, current	09.30.2019	12.31.2018
	ThCh\$	ThCh\$
	Unaudited	
Total current trade payables due to related parties not included in the consolidation of SMU	1,579,046	3,975,801
Total trade payables due to subsidiaries included in the consolidation of SMU	168,234,771	21,474,793
Consolidation adjustment SMU Group	<u>(639,230,557)</u>	<u>(575,513,990)</u>
Total	<u>(469,416,740)</u>	<u>(550,063,396)</u>



	Supermarkets		Construction supplies		Parent, Support and consolidation adjustments		Total	
	09.30.2019	09.30.2018	09.30.2019	09.30.2018	09.30.2019	09.30.2018	09.30.2019	09.30.2018
	Unaudited ThCh\$	Unaudited ThCh\$	Unaudited ThCh\$	Unaudited ThCh\$	Unaudited ThCh\$	Unaudited ThCh\$	Unaudited ThCh\$	Unaudited ThCh\$
Statement of comprehensive income								
Revenue	1,708,054,143	1,697,681,605	-	-	1,429,878	849,396	1,709,484,021	1,698,531,001
Cost of sales	(1,207,058,869)	(1,214,166,152)	-	-	1,270	6,200	(1,207,057,599)	(1,214,159,952)
Gross profit	500,995,274	483,515,453	-	-	1,431,148	855,596	502,426,422	484,371,049
Distribution costs	(23,184,344)	(20,557,573)	-	-	(1,394)	(6,125)	(23,185,738)	(20,563,698)
Administrative expenses	(359,356,227)	(352,961,760)	-	-	(42,121,081)	(38,857,554)	(401,477,308)	(391,819,314)
Other income (expense)	(993,562)	(8,187,215)	-	-	(41,368)	(955,010)	(1,034,930)	(9,142,225)
Finance income	1,653,674	1,897,262	-	-	(993,092)	(855,517)	660,582	1,041,745
Finance costs	(61,709,668)	(50,764,751)	-	-	23,880,722	4,844,564	(37,828,946)	(45,920,187)
Share of losses of associates, joint ventures and equity accounted investees	-	-	-	-	(2,988,018)	(2,172,896)	(2,988,018)	(2,172,896)
Foreign currency translation difference	(88,089)	(106,883)	-	-	(132)	856,962	(88,221)	750,079
Results from inflation-adjusted units	(1,028,249)	(5,272,362)	-	-	(6,897,571)	(7,707,050)	(7,925,820)	(12,979,412)
Profit (loss) before tax	56,288,809	47,562,171	-	-	(27,730,786)	(43,997,030)	28,558,023	3,565,141
Income tax revenue (expense)	(13,381,938)	4,842,769	-	-	8,967,699	13,950,132	(4,414,239)	18,792,901
Profit (loss) from continuing operations	42,906,871	52,404,940	-	-	(18,763,087)	(30,046,898)	24,143,784	22,358,042
Profit (loss) from discontinued operations	-	-	-	(179,470)	-	-	-	(179,470)
Profit (loss) for the year	42,906,871	52,404,940	-	(179,470)	(18,763,087)	(30,046,898)	24,143,784	22,178,572
Depreciation and amortization	(61,324,687)	(35,144,264)	-	-	(3,030,822)	(2,353,581)	(64,355,509)	(37,497,845)
EBITDA for the period (1)	179,779,390	145,140,384	-	-	(37,660,505)	(35,654,502)	142,118,885	109,485,882

(1) EBITDA: the sum of the following accounts of the Consolidated Statement of Comprehensive Income: “Revenue”, “Cost of Sales”, “Distribution Costs”, “Administrative Expenses” and discounting the amount in “Depreciation and Amortization”.



SMU



	Supermarkets		Construction supplies		Parent, Support and consolidation adjustments		Total	
	01.07.2019	01.07.2018	01.07.2019	01.07.2018	01.07.2019	01.07.2018	01.07.2019	01.07.2018
	09.30.2019	09.30.2018	09.30.2019	09.30.2018	09.30.2019	09.30.2018	09.30.2019	09.30.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Statement of comprehensive income								
Revenue	581,343,913	576,526,433	-	-	455,150	563,478	581,799,063	577,089,911
Cost of sales	(409,329,250)	(411,989,705)	-	-	(8,621)	6,020	(409,337,871)	(411,983,685)
Gross profit	172,014,663	164,536,728	-	-	446,529	569,498	172,461,192	165,106,226
Distribution costs	(8,282,676)	(6,979,743)	-	-	(164)	(1,325)	(8,282,840)	(6,981,068)
Administrative expenses	(117,748,326)	(117,047,351)	-	-	(15,539,885)	(13,308,347)	(133,288,211)	(130,355,698)
Other income (expense)	(620,691)	(1,313,250)	-	-	300	8,207	(620,391)	(1,305,043)
Finance income	532,681	532,017	-	-	(335,171)	(286,481)	197,510	245,536
Finance costs	(20,857,159)	(17,139,212)	-	-	7,583,319	6,940,011	(13,273,840)	(10,199,201)
Share of gain (losses) of associates, joint ventures and equity accounted investees	-	-	-	-	(920,733)	(1,064,817)	(920,733)	(1,064,817)
Foreign currency translation difference	(180,795)	(288,935)	-	-	(25,996)	(4,928)	(206,791)	(293,863)
Results from inflation-adjusted units	(272,573)	(1,934,688)	-	-	(2,031,532)	(2,810,070)	(2,304,105)	(4,744,758)
Profit (loss) before tax	24,585,124	20,365,566	-	-	(10,823,333)	(9,958,252)	13,761,791	10,407,314
Income tax revenue (expense)	(6,774,340)	(6,331,548)	-	-	3,310,278	3,325,944	(3,464,062)	(3,005,604)
Profit (loss) from continuing operations	17,810,784	14,034,018	-	-	(7,513,055)	(6,632,308)	10,297,729	7,401,710
Profit (loss) from discontinued operations	-	-	-	-	-	-	-	-
Profit (loss) for the year	17,810,784	14,034,018	-	-	(7,513,055)	(6,632,308)	10,297,729	7,401,710
Depreciation and amortization	(20,565,169)	(11,519,087)	-	-	(1,015,282)	(747,222)	(21,580,451)	(12,266,309)
EBITDA for the period (1)	66,548,830	52,028,721	-	-	(14,078,238)	(11,992,952)	52,470,592	40,035,769

(1) EBITDA: the sum of the following accounts of the Consolidated Statement of Comprehensive Income: "Revenue", "Cost of Sales", "Distribution Costs", "Administrative Expenses" and discounting the amount in "Depreciation and Amortization".



Reconciliation of the information of reported segments under IFRS

	09.30.2019	09.30.2018
	Unaudited	Unaudited
	ThCh\$	ThCh\$
Revenue		
Total revenue from reported segments	1,708,054,143	1,697,681,605
Total revenue from other segments	<u>1,429,878</u>	<u>849,396</u>
Total consolidated revenue	<u>1,709,484,021</u>	<u>1,698,531,001</u>
	09.30.2019	09.30.2018
	Unaudited	Unaudited
	ThCh\$	ThCh\$
Profit before tax		
Profit before tax from reported segments	56,288,809	47,562,171
Profit before tax from other segments	<u>(27,730,786)</u>	<u>(43,997,030)</u>
Consolidated profit before tax	<u>28,558,023</u>	<u>3,565,141</u>
	09.30.2019	12.31.2018
	Unaudited	ThCh\$
	ThCh\$	ThCh\$
Assets		
Assets from reported segments	1,773,645,646	1,588,739,153
Assets from other segments	<u>254,939,680</u>	<u>223,659,469</u>
Total consolidated assets	<u>2,028,585,326</u>	<u>1,812,398,622</u>
	09.30.2019	12.31.2018
	Unaudited	ThCh\$
	ThCh\$	ThCh\$
Liabilities		
Liabilities from reported segments	1,372,137,128	1,231,087,128
Liabilities from other segments	<u>(64,089,261)</u>	<u>(113,967,799)</u>
Total consolidated liabilities	<u>1,308,047,867</u>	<u>1,117,119,329</u>
	09.30.2019	09.30.2018
	Unaudited	Unaudited
	ThCh\$	ThCh\$
EBITDA		
EBITDA from reported segments	179,779,390	145,140,384
EBITDA from other segments	<u>(37,660,505)</u>	<u>(35,654,502)</u>
Total consolidated EBITDA	<u>142,118,885</u>	<u>109,485,882</u>

**SMU**

Geographic Information:

The Company operates in Chile and Peru. When recording the geographic information, revenue has been based on the geographic location of the customers and non-current assets were based on their geographic location.

(*) Non-current assets exclude financial instruments, deferred tax assets and employee benefit assets.

	09.30.2019	09.30.2018
	Unaudited	Unaudited
	ThCh\$	ThCh\$
Revenue		
Chile	1,672,882,466	1,666,876,684
Peru	36,601,555	31,654,317
Total consolidated revenue	<u>1,709,484,021</u>	<u>1,698,531,001</u>
	09.30.2019	12.31.2018
	Unaudited	
	ThCh\$	ThCh\$
Non-current assets (*)		
Chile	1,273,482,634	998,405,143
Peru	19,322,160	12,647,394
Total consolidated non-current assets	<u>1,292,804,794</u>	<u>1,011,052,537</u>
	09.30.2019	09.30.2018
	Unaudited	Unaudited
	ThCh\$	ThCh\$
EBITDA		
Chile	141,694,916	110,351,802
Peru	423,969	(865,920)
Total Consolidated EBITDA	<u>142,118,885</u>	<u>109,485,882</u>

Main customer:

SMU has no transactions with any external customer that represents 10% or more of revenue. SMU does not depend on one customer or a limited number of customers.



SMU



The movements in cash flows for the nine-month periods ended September 30, 2019 and 2018, are detailed as follows:

	Supermarkets	Other (*)	Total 03.30.2019 (Unaudited)
	ThCh\$	ThCh\$	ThCh\$
Operating activities	122,807,471	-	122,807,471
Investing activities	(254,424,274)	213,306,022	(41,118,252)
Financing activities	87,988,232	(204,900,583)	(116,912,351)
Total	(43,628,571)	8,405,439	(35,223,132)

	Supermarkets	Other (*)	Total 09.30.2018 (Unaudited)
	ThCh\$	ThCh\$	ThCh\$
Operating activities	94,484,687	-	94,484,687
Investing activities	(38,321,440)	44,853,408	6,531,968
Financing activities	(13,675,109)	(101,940,994)	(115,616,103)
Total	42,488,138	(57,087,586)	(14,599,448)

(*) Basically, this column includes the information of the supporting office and consolidation adjustments. For further understanding purposes, the most significant items are detailed below.

The supermarket segment includes different formats, which detail is the following:

ASSETS	Retailers		Wholesalers		Total supermarket segment	
	09.30.2019 Unaudited ThCh\$	12.31.2018 ThCh\$	09.30.2019 Unaudited ThCh\$	12.31.2018 ThCh\$	09.30.2019 Unaudited ThCh\$	12.31.2018 ThCh\$
Current assets:						
Cash and cash equivalents	28,874,120	62,627,199	7,432,606	17,308,098	36,306,726	79,935,297
Other current financial assets	17,005	17,897	-	-	17,005	17,897
Other current non-financial assets	11,163,691	15,026,785	2,620,929	3,344,395	13,784,620	18,371,180
Trade and other receivables, current	28,497,750	43,013,577	10,429,067	13,756,526	38,926,817	56,770,103
Trade receivables due from related parties, current	16,621,934	21,076,516	2,818	5,004	16,624,752	21,081,520
Inventories	150,580,502	143,836,207	49,751,923	51,102,116	200,332,425	194,938,323
Current tax assets	1,113,010	2,091,993	2,075,331	5,571,565	3,188,341	7,663,558
Total current assets	236,868,012	287,690,174	72,312,674	91,087,704	309,180,686	378,777,878
Non-current assets:						
Other non-current financial assets	73,926	69,749	-	-	73,926	69,749
Other non-financial non-current assets	1,668,766	15,481,260	479,478	2,139,245	2,148,244	17,620,505
Trade and other receivables, non-current	1,097,483	2,164,159	301,708	548,083	1,399,191	2,712,242
Intangible assets other than goodwill	21,140,449	25,502,564	32,438,568	34,254,919	53,579,017	59,757,483
Goodwill	309,730,830	309,730,830	47,713,798	47,442,113	357,444,628	357,172,943
Property, plant and equipment, net	579,601,083	345,565,360	146,165,604	90,370,671	725,766,687	435,936,031
Deferred tax assets	269,730,993	282,337,693	54,322,274	54,354,629	324,053,267	336,692,322
Total non-current assets	1,183,043,530	980,851,615	281,421,430	229,109,660	1,464,464,960	1,209,961,275
TOTAL ASSETS	1,419,911,542	1,268,541,789	353,734,104	320,197,364	1,773,645,646	1,588,739,153



LIABILITIES AND EQUITY

	Retailers		Wholesalers		Total supermarket segment	
	09.30.2019	12.31.2018	09.30.2019	12.31.2018	09.30.2019	12.31.2018
	Unaudited		Unaudited		Unaudited	
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Current liabilities:						
Other current financial liabilities	35,044,896	19,914,121	11,668,604	4,303,110	46,713,500	24,217,231
Trade and other payables	293,291,138	314,536,808	77,081,066	84,073,307	370,372,204	398,610,115
Trade payables due to related entities, current	327,929,136	388,929,419	142,030,883	165,109,778	469,960,019	554,039,197
Other current provisions	1,303,114	967,719	321,521	323,017	1,624,635	1,290,736
Current tax liabilities	-	-	-	-	-	-
Provisions for employee benefits, current	8,557,627	7,767,974	2,266,838	2,028,056	10,824,465	9,796,030
Other current non-financial liabilities	5,428,883	2,721,940	370,661	385,712	5,799,544	3,107,652
Total current liabilities	671,554,794	734,837,981	233,739,573	256,222,980	905,294,367	991,060,961
Non-current liabilities:						
Other non-current financial liabilities	358,841,992	174,130,552	103,864,645	58,655,374	462,706,637	232,785,926
Non-current liabilities	-	-	62,139	88,301	62,139	88,301
Trade payables due to related entities, non-current	-	-	-	-	-	-
Deferred tax liabilities	78,487	80,813	-	-	78,487	80,813
Provision for employee benefits, non-current	395,108	389,236	221,193	232,291	616,301	621,527
Other non-current non-financial liabilities	3,379,197	6,449,600	-	-	3,379,197	6,449,600
Total non-current liabilities	362,694,784	181,050,201	104,147,977	58,975,966	466,842,761	240,026,167
Total equity	385,661,964	352,653,607	15,846,554	4,998,418	401,508,518	357,652,025
TOTAL LIABILITIES AND EQUITY	1,419,911,542	1,268,541,789	353,734,104	320,197,364	1,773,645,646	1,588,739,153



SMU



	Retailers		Wholesalers		Total supermarket segment	
	09.30.2019	09.30.2018	09.30.2019	09.30.2018	09.30.2019	09.30.2018
	Unaudited ThCh\$	Unaudited ThCh\$	Unaudited ThCh\$	Unaudited ThCh\$	Unaudited ThCh\$	Unaudited ThCh\$
Statement of comprehensive income						
Revenue	1,227,887,539	1,234,200,182	480,166,604	463,481,423	1,708,054,143	1,697,681,605
Cost of sales	(825,531,643)	(842,758,075)	(381,527,226)	(371,408,077)	(1,207,058,869)	(1,214,166,152)
Gross profit	<u>402,355,896</u>	<u>391,442,107</u>	<u>98,639,378</u>	<u>92,073,346</u>	<u>500,995,274</u>	<u>483,515,453</u>
Distribution costs	(19,083,069)	(16,943,690)	(4,101,275)	(3,613,883)	(23,184,344)	(20,557,573)
Administrative expenses	(292,933,660)	(286,651,874)	(66,422,567)	(66,309,886)	(359,356,227)	(352,961,760)
Other income (expense)	(10,797)	(627,095)	(982,765)	(7,560,120)	(993,562)	(8,187,215)
Finance income	1,384,004	1,628,888	269,670	268,374	1,653,674	1,897,262
Finance costs	(45,887,192)	(39,146,031)	(15,822,476)	(11,618,720)	(61,709,668)	(50,764,751)
Share of losses of associates, joint ventures and equity accounted investees	-	-	-	-	-	-
Foreign currency translation differences	(71,874)	(87,191)	(16,215)	(19,692)	(88,089)	(106,883)
Income (expense) from inflation adjusted units	(747,939)	(3,750,730)	(280,310)	(1,521,632)	(1,028,249)	(5,272,362)
Profit (loss) before tax	<u>45,005,369</u>	<u>45,864,384</u>	<u>11,283,440</u>	<u>1,697,787</u>	<u>56,288,809</u>	<u>47,562,171</u>
Income tax revenue (expense)	(12,888,740)	(14,299,914)	(493,198)	19,142,683	(13,381,938)	4,842,769
Profit (loss) from continuing operations	<u>32,116,629</u>	<u>31,564,470</u>	<u>10,790,242</u>	<u>20,840,470</u>	<u>42,906,871</u>	<u>52,404,940</u>
Profit (loss) from discontinued operations	-	-	-	-	-	-
Profit (loss) for the year	<u>32,116,629</u>	<u>31,564,470</u>	<u>10,790,242</u>	<u>20,840,470</u>	<u>42,906,871</u>	<u>52,404,940</u>
Depreciation and amortization	<u>(48,011,518)</u>	<u>(26,222,817)</u>	<u>(13,313,169)</u>	<u>(8,921,447)</u>	<u>(61,324,687)</u>	<u>(35,144,264)</u>
EBITDA for the period	<u>138,350,685</u>	<u>114,069,360</u>	<u>41,428,705</u>	<u>31,071,024</u>	<u>179,779,390</u>	<u>145,140,384</u>



SMU



	Retailers		Wholesalers		Total supermarket segment	
	01.07.2019 09.30.2019 Unaudited ThCh\$	01.07.2018 09.30.2018 Unaudited ThCh\$	01.07.2019 09.30.2019 Unaudited ThCh\$	01.07.2018 09.30.2018 Unaudited ThCh\$	01.07.2019 09.30.2019 Unaudited ThCh\$	01.07.2018 09.30.2018 Unaudited ThCh\$
Statement of comprehensive income						
Revenue	416,263,970	416,914,287	165,079,943	159,612,146	581,343,913	576,526,433
Cost of sales	(278,879,986)	(283,846,328)	(130,449,264)	(128,143,377)	(409,329,250)	(411,989,705)
Gross profit	<u>137,383,984</u>	<u>133,067,959</u>	<u>34,630,679</u>	<u>31,468,769</u>	<u>172,014,663</u>	<u>164,536,728</u>
Distribution costs	(6,767,244)	(5,733,603)	(1,515,432)	(1,246,140)	(8,282,676)	(6,979,743)
Administrative expenses	(95,777,446)	(94,712,651)	(21,970,880)	(22,334,700)	(117,748,326)	(117,047,351)
Other income (expense)	(543,441)	(1,433,328)	(77,250)	120,078	(620,691)	(1,313,250)
Finance income	444,688	442,758	87,993	89,259	532,681	532,017
Finance costs	(15,457,520)	(13,055,009)	(5,399,639)	(4,084,203)	(20,857,159)	(17,139,212)
Share of losses of associates, joint ventures and equity accounted investees	-	-	-	-	-	-
Foreign currency translation differences	(156,216)	(279,687)	(24,579)	(9,248)	(180,795)	(288,935)
Income (expense) from inflation adjusted units	(189,245)	(1,400,366)	(83,328)	(534,322)	(272,573)	(1,934,688)
Profit (loss) before tax	<u>18,937,560</u>	<u>16,896,073</u>	<u>5,647,564</u>	<u>3,469,493</u>	<u>24,585,124</u>	<u>20,365,566</u>
Income tax revenue (expense)	(6,127,071)	(5,851,052)	(647,269)	(480,496)	(6,774,340)	(6,331,548)
Profit (loss) from continuing operations	<u>12,810,489</u>	<u>11,045,021</u>	<u>5,000,295</u>	<u>2,988,997</u>	<u>17,810,784</u>	<u>14,034,018</u>
Profit (loss) from discontinued operations	-	-	-	-	-	-
Profit (loss) for the year	<u>12,810,489</u>	<u>11,045,021</u>	<u>5,000,295</u>	<u>2,988,997</u>	<u>17,810,784</u>	<u>14,034,018</u>
Depreciation and amortization	<u>(16,040,765)</u>	<u>(8,550,552)</u>	<u>(4,524,404)</u>	<u>(2,968,535)</u>	<u>(20,565,169)</u>	<u>(11,519,087)</u>
EBITDA for the period	<u>50,880,059</u>	<u>41,172,257</u>	<u>15,668,771</u>	<u>10,856,464</u>	<u>66,548,830</u>	<u>52,028,721</u>



SMU



37. ENVIRONMENT

SMU and its subsidiaries adhere to the principles of “Sustainable Development”, which combines economic development protecting the environment and the health and safety of its personnel.

SMU S.A. recognizes that these principles are important for the well-being of its personnel, the protection of the environment and the success of its operations.

Note the Company's special concern for the current regulation referred to as "Extended Responsibility of the Provider" (the ERP Act), where from its issue, the Company has searched for identifying the information of all the "priority products" where the Company is involved (e.g., containers and packaging) engaging the advisory from specialists for the effective implementation of control and measurement mechanisms for potential negative impacts that the Act seeks to protect.

As of September 30, 2019 and December 31, 2018, the Company made no expenditure related to the environment.

The activities of SMU S.A. and its subsidiaries operate in accordance with the currently effective legislation, and at the closing date of the financial statements, fully comply with municipal ordinances or requirements issued by other environmental regulators.

38. FOREIGN CURRENCY

As of September 30, 2019 and December 31, 2018, this caption comprises the following:

Assets	Foreign currency	Functional currency	09.30.2019 (Unaudited)				12.31.2018			
			Current assets		Non-current assets		Current assets		Non-current assets	
			1 to 3 months ThCh\$	3 to 12 months ThCh\$	1 to 5 years ThCh\$	5 years or more ThCh\$	1 to 3 months ThCh\$	3 to 12 months ThCh\$	1 to 5 years ThCh\$	5 years or more ThCh\$
Cash and cash equivalents	US\$	Ch\$	938,716	-	-	-	502,056	-	-	-
Cash and cash equivalents	PEN	Ch\$	986,554	-	-	-	982,847	-	-	-
Total assets			1,925,270	-	-	-	1,484,903	-	-	-

Liabilities	Foreign currency	Functional currency	09.30.2019 (Unaudited)				12.31.2018			
			Current assets		Non-current assets		Current assets		Non-current assets	
			1 to 3 months ThCh\$	3 to 12 months ThCh\$	1 to 5 years ThCh\$	5 years or more ThCh\$	1 to 3 months ThCh\$	3 to 12 months ThCh\$	1 to 5 years ThCh\$	5 years or more ThCh\$
Other current financial liabilities	US\$	Ch\$	1,269,147	520,595	-	-	3,019,159	1,798,964	-	-
Other non-current financial liabilities	US\$	Ch\$	-	-	715,353	894,083	-	-	-	-
Other current financial liabilities	EUR	Ch\$	-	-	-	-	-	-	-	-
Other current financial liabilities	PEN	Ch\$	185,677	551,478	-	-	-	-	-	-
Other non-current financial liabilities	PEN	Ch\$	-	-	2,121,209	3,947,951	-	-	116,651	-
Total liabilities			1,454,824	1,072,073	2,836,562	4,842,034	3,019,159	1,798,964	116,651	-



SMU



39. SUBSEQUENT EVENTS

As a result of the serious public unrest occurred in Chile from Friday, October 18, 2019, certain of our stores operating in Chile have been looted or their facilities have been affected by damages of diverse extent, in certain cases being set on fire completely. Accordingly, since day one we have focused our efforts on resuming normal activities of the stores affected, which have commenced their operations gradually depending on the public order situation and the degree of damages suffered, always thinking about the safety of both our employees and customers.

We are currently quantifying the damages on our assets and facilities, and the loss of goods in the stores, as well as the economic loss that this has generated for business operations. SMU has underwritten insurance policies covering impairment, damages associated with the disruption of activities, and other related risks.

Our stores operating at the closing date of these financial statements represent 90% of sales, detailed as follows:

- Unimarc: from 292 stores in Chile 271 are currently operating.
- Mayorista 10: from 66 stores in Chile 54 are currently operating.
- Alvi: from 33 stores in Chile 21 are currently operating.
- OK Market: from 121 stores in Chile 114 are currently operating.

Through the present date and in accordance with the re-opening plan established by the Company, during the next few weeks, we will re-open 39 stores, thus achieving 98% of stores operating for selling purposes. Only the 13 stores set on fire would require some months to resume operations, as their restoration will take longer, partly because of the process of obtaining the associated permits.

Between October 1, 2019 and the date of issuance of these Consolidated Financial Statements there are no other subsequent events that could significantly affect their interpretation.

* * * * *