

SMU ANNOUNCES THE OPENING OF THREE NEW MAXIAHORRO STORES IN PERU

Santiago, December 17, 2024.- SMU S.A. ("SMU" or the "Company") (Santiago Stock Exchange: SMU) announced the opening of three new Maxiahorro stores last week, all located in the Piura region in northern Peru.

Maxiahorro is SMU's soft discount format in Peru, offering a competitive, attractive, and differentiated value proposition aimed at helping Peruvian families save. The new stores have been very well received by customers in Piura, where the Company is seeking to expand its presence. Additionally, in October, SMU inaugurated a new distribution center to facilitate supply to the growing number of stores in the region.

With these openings, which are part of the Company's 2023-2025 strategic plan, SMU has now reached a total of 19 new store openings in 2024: six in Peru and 13 in Chile.



About SMU

SMU is a leading food retailer in Chile, satisfying the needs of its B2C and B2B customers with multiple formats (*Unimarc, Alvi, Mayorista 10* and *Super10*) and broad geographic coverage, with operations in all 16 regions of the country. SMU also has a growing presence in Peru, through the brands *Mayorsa* and *Maxi Ahorro*.

Caution Regarding Forward-Looking Statements

This press release may contain forward-looking statements. We have based any such forward-looking statements largely on our current beliefs, expectations and projections about future events and financial trends affecting our business. Although management considers these projections to be reasonable based on information currently available to it, many important factors could cause our actual results to differ substantially from those anticipated in our forward-looking statements. The words “believe,” “may,” “will,” “aim,” “estimate,” “continue,” “anticipate,” “intend,” “expect,” “forecast” and similar words are intended to identify forward-looking statements. Forward-looking statements include information concerning our possible or assumed future results of operations, business strategies, financing plans, competitive position, industry environment, potential growth opportunities and the effects of future regulation and competition. By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks that predictions, forecasts, projections and other forward-looking statements will not be achieved. In light of the risks and uncertainties described above, the forward-looking events and circumstances discussed in this press release might not occur and are not guarantees of future performance. Therefore, we caution readers not to place undue reliance on these statements. Forward-looking statements speak only as of the date they were made, and we undertake no obligation to update or revise any forward-looking statements included in this press release because of new information, future events or other factors.

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