

SMU ANNOUNCES SUCCESSFUL LOCAL BOND PLACEMENT FOR UF 2 MILLION

Santiago, Chile. May 27, 2026. SMU S.A. (“**SMU**” or the “Company”) (Santiago Stock Exchange: SMU) filed an Essential Fact (*Hecho Esencial*) announced today the successful placement of bonds in the local Chilean market for a total of UF 2,000,000 (approximately CLP 81 billion or USD 90 million) at an annual interest rate of 3.35%, representing a spread of 110 basis points over benchmark. Demand for the transaction was 1.75 times the placement amount.

The placement was made using SMU’s Series AX bonds (ticker BCSMU-AX), which have an annual coupon rate of 2.90% and a bullet structure, maturing in 6 years. The proceeds will be used in their entirety to refinance financial liabilities. The transaction was met with strong interest from institutional investors, including pension funds, insurance companies and mutual funds.

SMU’s chief financial officer, Arturo Silva, stated, “We’re very pleased to see the trust the market has placed in SMU and its future performance. Today’s bond issuance is part of our financial strategy, taking an orderly approach to refinancing our liabilities, planning ahead in order to take advantage of favorable market opportunities, and building a balanced maturity profile for the coming years. Consequently, we maintain our strong financial position, which allows us to focus our efforts on implementing our strategic initiatives, thereby generating value for all of our stakeholders.”

SMU’s local credit rating is AA- (stable outlook) with both of its credit rating agencies, Feller Rate and Moody’s Local Chile.

BCI and Santander Chile acted as placement agents for the transaction.

The full text of the Essential Fact (*Hecho Esencial*) filed with the Chilean Financial Markets Commission is provided below.



**ESSENTIAL FACT
SMU S.A**

Santiago, May 27, 2026

Ms. Catherine Tornel León
President
Financial Markets Commission
Santiago

Ref.: SMU S.A ESSENTIAL FACT.

Dear Ms. President:

I have been duly authorized to inform you, in accordance with Article 9 and paragraph two of Article 10 of Law No. 18,045, and General Standard No. 30 issued by the Financial Markets Commission (“CMF”), of the following essential fact relating to SMU S.A. (“SMU” or the “Company”):

Today SMU placed dematerialized bearer bonds in the local Chilean market under Series AX (ticker BCSMU-AX), charged to the bond line that is registered with the Securities Registry of the CMF under number 1,193 (“Series AX Bonds”).

The placement of the Series AX Bonds was for a total amount of UF 2,000,000 at an annual interest rate of 3.35%, with an annual coupon rate of 2.90%, and a maturity date of April 15, 2032.

The proceeds of the Series AX Bonds placement will be used in their entirety to refinance existing financial liabilities, as described in the documents filed for this issuance.

Very truly yours,

Marcelo Gálvez Saldias
Gerente General
SMU S.A.



About SMU

SMU is a leading food retailer in Chile, satisfying the needs of its B2C and B2B customers with multiple formats (*Unimarc*, *Alvi*, and *Super10*) and broad geographic coverage, with operations in all 16 regions of the country. SMU also has a growing presence in Peru, through the brands *Mayorsa* and *Maxiahorro*.

Caution Regarding Forward-Looking Statements

This press release may contain forward-looking statements. We have based any such forward-looking statements largely on our current beliefs, expectations and projections about future events and financial trends affecting our business. Although management considers these projections to be reasonable based on information currently available to it, many important factors could cause our actual results to differ substantially from those anticipated in our forward-looking statements. The words “believe,” “may,” “will,” “aim,” “estimate,” “continue,” “anticipate,” “intend,” “expect,” “forecast” and similar words are intended to identify forward-looking statements. Forward-looking statements include information concerning our possible or assumed future results of operations, business strategies, financing plans, competitive position, industry environment, potential growth opportunities and the effects of future regulation and competition. By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks that predictions, forecasts, projections and other forward-looking statements will not be achieved. In light of the risks and uncertainties described above, the forward-looking events and circumstances discussed in this press release might not occur and are not guarantees of future performance. Therefore, we caution readers not to place undue reliance on these statements. Forward-looking statements speak only as of the date they were made, and we undertake no obligation to update or revise any forward-looking statements included in this press release because of new information, future events or other factors.

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