

## SMU ANNOUNCES INTERIM DIVIDEND PAYMENT AND EXTENSION OF SHARE BUYBACK PROGRAM

**Santiago, Chile. November 13, 2023.-** SMU S.A. (“SMU” or the “Company”) (Santiago Stock Exchange: SMU) announced in an Essential Fact (*Hecho Esencial*) that its Board of Directors approved payment of an interim dividend of CLP 1.46218 per share, for a total of CLP 8,426,844,106. This amount, which is equivalent to 75% of net income for the third quarter of this year, will be charged to retained earnings for the 2023 period.

The dividend will be paid beginning on December 5, 2023, to shareholders of record as of the fifth business day prior to such date.

The Board of Directors also agreed to extend the Company’s share buyback program. This program was approved by shareholders on April 21, 2022, and as informed on November 14, 2022, the Board had agreed to extend the program for 12 months, through November 30, 2023. At the end of the 12-month period, the Board will evaluate whether the buyback program should continue for a new period. In today’s session, the Board reviewed the program and agreed to maintain the same conditions and extend the program for an additional 12 months, beginning on November 30, 2023. At the end of the 12-month period, the Board will evaluate whether the buyback program should continue for a new period.



### About SMU

SMU is a leading food retailer in Chile, satisfying the needs of its B2C and B2B customers with multiple formats (Unimarc, Alvi, Mayorista 10 and Super10) and broad geographic coverage, with operations in all 16 regions of the country. SMU also has a growing presence in Peru, through the brands Mayorsa and MaxiAhorro.

### Caution Regarding Forward-Looking Statements

This press release may contain forward-looking statements. We have based any such forward-looking statements largely on our current beliefs, expectations and projections about future events and financial trends affecting our business. Although management considers these projections to be reasonable based on information currently available to it, many important factors could cause our actual results to differ substantially from those anticipated in our forward-looking statements. The words “believe,” “may,” “will,” “aim,” “estimate,” “continue,” “anticipate,” “intend,” “expect,” “forecast” and similar words are intended to identify forward-looking statements. Forward-looking statements include information concerning our possible or assumed future results of operations, business strategies, financing plans, competitive position, industry environment, potential growth opportunities and the effects of future regulation and competition. By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks that predictions, forecasts, projections and other forward-looking statements will not be achieved. In light of the risks and uncertainties described above, the forward-looking events and circumstances discussed in this press release might not occur and are not guarantees of future performance. Therefore, we caution readers not to place undue reliance on these statements. Forward-looking statements speak only as of the date they were made, and we undertake no obligation to update or revise any forward-looking statements included in this press release because of new information, future events or other factors.

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