

## SMU ANNOUNCES SHAREHOLDER RESOLUTIONS AND BOARD POSITIONS

**Santiago, April 25, 2024.** - SMU S.A. (“SMU” or the “Company”) (Santiago Stock Exchange: SMU) announced that at the Company’s Annual General Shareholders’ Meeting held today, shareholders approved the following resolutions:

1. Approve annual report and financial statements for the 2023 period.
2. Approve the report of independent auditors for the 2023 period.
3. Elect the following members of the Board of Directors for the next three years:
  - Pilar Dañobeitia Estades
  - Francisca Saieh Guzmán
  - Alejandro Álvarez Aravena
  - Abel Bouchon Silva
  - Fernando Del Solar Concha
  - Andrés Olivos Bambach
  - Raúl Sotomayor Valenzuela
  - Alejandro Danús Chrighin (Independent Director)
  - Enrique Gundermann Wylie (Independent Director)
4. Approve remunerations of Board of Directors and other corporate committees for the 2024 period. In addition, shareholders were informed of Board of Directors expenses incurred during the 2023 period.
5. Approve remunerations and budget of the Directors’ Committee for the 2024 period and inform activities and expenses of such committee during 2023.
6. Approve the report of operations referred to under Title XVI of Law No. 18,046 (related-party operations).
7. Designate Ernst & Young (EY) as the independent audit firm for the 2024; and designate Feller-Rate and ICR as local credit rating agencies for the 2024 period.
8. Designate the El Pulso section of La Tercera as the newspaper in which legally required notifications will be published.
9. Distribute to shareholders a final dividend in the amount of CLP 4.75686 per share to be charged to net income for the year 2023. This final dividend is in addition to the interim dividends of CLP 2.89043 per share, CLP 2.44451 per share, and CLP 1.46218 per share, paid on June 5, September 7, and December 5, 2023,



respectively, all of which were charged to net income for the year 2023. The sum of the proposed final dividend and the interim dividends that have been paid is CLP 66,587,963,359, which equivalent to 75% of 2023 net income. The final dividend of CLP 4.75686 (total amount of CLP 27,414,762,652) will be paid on May 8, 2024 to shareholders of record as of the fifth business day prior to such date.

In addition, following the shareholders' meeting, the Board of Directors held a meeting and agreed to the following:

1. Designate Ms. Pilar Dañobeitía Estades as Chairwoman of the Board and Ms. Francisca Saieh Guzmán as Vice Chairwoman of the Board.
2. Designate Mr. Alejandro Danús, Mr. Enrique Gundermann, and Mr. Alejandro Álvarez Aravena as members of the Company's Directors' Committee, constituted per the requirements of Article 50 bis of the Chilean Corporations Act (*Ley 18.046*).
3. Designate the following directors as members of the other Board committees:

**Audit and Risk Committee**

- Pilar Dañobeitía Estades
- Andrés Olivos Bambach
- Alejandro Álvarez Aravena

**Investment Committee**

- Abel Bouchon Silva
- Pilar Dañobeitía Estades
- Andrés Olivos Bambach
- Francisca Saieh Guzmán
- Alejandro Danús Chrighin

**Human Resources and Sustainability Committee**

- Fernando Del Solar Concha
- Pilar Dañobeitía Estades
- Francisca Saieh

**Compliance Committee**

- Pilar Dañobeitía Estades,
- Andrés Olivos Bambach
- Enrique Gundermann Wylie



**Strategy Committee**

In accordance with this committee's statutes, its members are:

- Marcelo Gálvez Saldías, Chief Executive Officer
- Pilar Dañobeitia Estades, Chairwoman of the Board
- Francisca Saieh Guzmán, Vice Chairwoman of the Board



### About SMU

SMU is a leading food retailer in Chile, satisfying the needs of its B2C and B2B customers with multiple formats (*Unimarc, Alvi, Mayorista 10* and *Super10*) and broad geographic coverage, with operations in all 16 regions of the country. SMU also has a growing presence in Peru, through the brands *Mayorsa* and *MaxiAhorro*.

### Caution Regarding Forward-Looking Statements

This press release may contain forward-looking statements. We have based any such forward-looking statements largely on our current beliefs, expectations and projections about future events and financial trends affecting our business. Although management considers these projections to be reasonable based on information currently available to it, many important factors could cause our actual results to differ substantially from those anticipated in our forward-looking statements. The words “believe,” “may,” “will,” “aim,” “estimate,” “continue,” “anticipate,” “intend,” “expect,” “forecast” and similar words are intended to identify forward-looking statements. Forward-looking statements include information concerning our possible or assumed future results of operations, business strategies, financing plans, competitive position, industry environment, potential growth opportunities and the effects of future regulation and competition. By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks that predictions, forecasts, projections and other forward-looking statements will not be achieved. In light of the risks and uncertainties described above, the forward-looking events and circumstances discussed in this press release might not occur and are not guarantees of future performance. Therefore, we caution readers not to place undue reliance on these statements. Forward-looking statements speak only as of the date they were made, and we undertake no obligation to update or revise any forward-looking statements included in this press release because of new information, future events or other factors.

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