

SMU OPENS FIRST SUPER10 STORE IN THE MUNICIPALITY OF LAMPA

Santiago, August 27, 2024.- SMU S.A. (“SMU” or the “Company”) (Santiago Stock Exchange: SMU) announced today the opening of a new Super10 store, the first of its kind in the municipality of Lampa. As such, the Company is continuing to expand the geographic coverage of its soft discount value proposition, helping more customers to save.

This new store is the second Super10 to be opened this year, and it is the tenth store opening overall for SMU in 2024, as the Company moves forward with the implementation of its strategic plan for 2023-2025, which includes a total of 58 new stores, of which eight will operate under the Super10 banner.



About SMU

SMU is a leading food retailer in Chile, satisfying the needs of its B2C and B2B customers with multiple formats (*Unimarc, Alvi, Mayorista 10* and *Super10*) and broad geographic coverage, with operations in all 16 regions of the country. SMU also has a growing presence in Peru, through the brands *Mayorsa* and *Maxiahorro*.

Caution Regarding Forward-Looking Statements

This press release may contain forward-looking statements. We have based any such forward-looking statements largely on our current beliefs, expectations and projections about future events and financial trends affecting our business. Although management considers these projections to be reasonable based on information currently available to it, many important factors could cause our actual results to differ substantially from those anticipated in our forward-looking statements. The words “believe,” “may,” “will,” “aim,” “estimate,” “continue,” “anticipate,” “intend,” “expect,” “forecast” and similar words are intended to identify forward-looking statements. Forward-looking statements include information concerning our possible or assumed future results of operations, business strategies, financing plans, competitive position, industry environment, potential growth opportunities and the effects of future regulation and competition. By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks that predictions, forecasts, projections and other forward-looking statements will not be achieved. In light of the risks and uncertainties described above, the forward-looking events and circumstances discussed in this press release might not occur and are not guarantees of future performance. Therefore, we caution readers not to place undue reliance on these statements. Forward-looking statements speak only as of the date they were made, and we undertake no obligation to update or revise any forward-looking statements included in this press release because of new information, future events or other factors.

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