

**SMU S.A.**

Consolidated Financial Statements  
as of December 31, 2022 and 2021  
and for the years then ended

(With the Independent Auditors' Report Thereon)

**SMU S.A.**

CONTENTS

Independent Auditor's Report

Consolidated Statements of Financial Position

Consolidated Statements of Comprehensive Income

Consolidated Statements of Changes in Equity

Consolidated Statements of Cash Flows

Notes to the Consolidated Financial Statements

ThCh\$ :        Amounts expressed in thousands of Chilean pesos



## Independent Auditor's Report

To the Shareholders and Directors of  
SMU S.A.:

### ***Report on the consolidated financial statements***

We have audited the accompanying consolidated financial statements of SMU S.A. and its subsidiaries, which comprise the consolidated statements of financial position as of December 31, 2022 and 2021, and the related consolidated statements of income and other comprehensive income, changes in equity and cash flows for the years then ended, and the related notes to the consolidated financial statements.

### ***Management's responsibility for the consolidated financial statements***

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with International Financial Reporting Standards. Such responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's responsibility***

Our responsibility is to express an opinion on these consolidated financial statements based on our audits. We conducted our audits in accordance with Auditing Standards Generally Accepted in Chile. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we do not express such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by Management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



***Opinion***

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of SMU S.A. and its subsidiaries as of December 31, 2022 and 2021, and the results of their operations and their cash flows for the years then ended in accordance with International Financial Reporting Standards.

A handwritten signature in blue ink, appearing to read 'Alejandra Vicencio S.', is written over a large, light blue circular scribble.

Alejandra Vicencio S.

KPMG Ltda.

Santiago, March 13, 2023



**SMU**



**SMU S.A. AND  
SUBSIDIARIES  
CONSOLIDATED  
FINANCIAL STATEMENTS  
AS OF DECEMBER 31, 2022  
AND 2021  
AND FOR THE YEARS  
THEN ENDED**

**SMU S.A. AND SUBSIDIARIES****CONTENTS**

	<b>Page</b>
Consolidated statements of financial position - Assets .....	4
Consolidated statements of financial position - Liabilities .....	5
Consolidated statements of comprehensive income .....	6
Consolidated statements of changes in equity.....	7
Consolidated statements of cash flows – Direct method.....	8
Notes to the consolidated financial statements	
1. General information.....	9
2. Basis of presentation and consolidation .....	13
3. Significant accounting policies.....	18
3.1 New accounting pronouncements .....	34
4. Financial risk management at SMU .....	35
5. Disclosure of Management’s judgments in applying the entity’s accounting policies .....	47
a) Impairment of non-financial assets.....	47
b) Useful life of property, plant and equipment and intangible assets other than goodwill .....	48
c) Provisions for litigation and other contingencies .....	48
d) Deferred tax assets .....	49
e) Provision for the net realizable value (NRV) and inventory obsolescence.....	49
6. Cash and cash equivalents .....	50
7. Financial assets and financial liabilities, current and non-current .....	51
8. Other non-financial assets .....	55
9. Trade and other receivables, net .....	56
10. Balances and transactions with related parties.....	67
11. Inventories .....	73
12. Income taxes .....	75
13. Non-Current Assets or groups of assets for disposal classified as held for sale .....	79
14. Investments in subsidiaries .....	80
15. Equity accounted investments in associates .....	81
16. Goodwill .....	82
17. Intangible assets other than goodwill.....	86
18. Property, plant and equipment .....	89
19. Other financial liabilities, current and non-current .....	94
20. Trade and other payables .....	137
21. Other provisions .....	141
22. Employee benefits .....	142
23. Other non-financial liabilities .....	144
24. Contingencies, lawsuits and restrictions .....	145
25. Capital and reserves .....	152
26. Capital management.....	157
27. Earnings (losses) per share .....	158
28. Revenue .....	159
29. Administrative and distribution expenses .....	160



**SMU**



30. Personnel expenses .....	161
31. Other income (expenses) .....	162
32. Finance income and finance costs .....	163
33. Foreign currency exchange differences .....	164
34. Income (expense) from inflation-adjusted units .....	165
35. Segment information.....	166
36. Environment .....	177
37. Foreign currency .....	178
38. Subsequent events .....	179

**SMU****SMU S.A. AND SUBSIDIARIES****CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

AS OF DECEMBER 31, 2022 AND 2021

(In thousands of Chilean pesos - ThCh\$)

<b>ASSETS</b>	<b>Note</b>	<b>12.31.2022</b>	<b>12.31.2021</b>
	<b>No.</b>	<b>ThCh\$</b>	<b>ThCh\$</b>
<b>Current Assets:</b>			
Cash and cash equivalents	6	124,531,412	113,793,913
Other financial assets, current	7	6,734,014	8,297
Other non-financial assets, current	8	35,736,792	28,495,948
Trade and other receivables, current	9	81,633,411	93,719,439
Receivables due from related parties, current	10	401,278	16,003,772
Inventories	11	245,353,255	231,873,795
Current tax assets	12	2,844,455	2,697,813
Non-current assets or disposal assets groups classified as held for sale	13	-	41,665,646
Total current assets		<u>497,234,617</u>	<u>528,258,623</u>
<b>Non-current assets:</b>			
Other financial assets, non-current	7	396,306	1,713,026
Other non-financial assets, non-current	8	3,921,331	2,269,818
Receivables, non-current	9	41,358,323	2,350,824
Equity-accounted investees	15	3,252,540	13,750,083
Intangible assets other than goodwill	17	67,473,303	61,513,682
Goodwill	16	472,939,026	472,572,694
Property, plant and equipment, net	18	762,789,713	713,964,975
Deferred tax assets	12	<u>479,271,466</u>	<u>424,088,445</u>
Total non-current assets		<u>1,831,402,008</u>	<u>1,692,223,547</u>
<b>TOTAL ASSETS</b>		<u><b>2,328,636,625</b></u>	<u><b>2,220,482,170</b></u>

The accompanying notes are an integral part of these consolidated financial statements.



**SMU****SMU S.A. AND SUBSIDIARIES****CONSOLIDATED STATEMENTS OF FINANCIAL POSITION  
AS OF DECEMBER 31, 2022 AND 2021  
(In thousands of Chilean pesos - ThCh\$)**

<b>LIABILITIES AND EQUITY</b>	<b>Note No</b>	<b>12.31.2022 ThCh\$</b>	<b>12.31.2021 ThCh\$</b>
<b>Current Liabilities:</b>			
Other current financial liabilities	19	164,345,747	146,700,001
Trade and other payables	20	446,797,555	423,761,616
Payables due to related parties	10	1,017,085	917,595
Other provisions, current	21	3,033,281	2,192,754
Current tax liabilities	12	256,979	138,714
Employee benefits, current	22	26,222,504	34,646,515
Other non-financial liabilities, current	23	10,764,690	7,377,892
Non-current liabilities or disposal liabilities groups classified as held for sale	13	-	10,877,087
Total Current liabilities		<u>652,437,841</u>	<u>626,612,174</u>
<b>Non-current liabilities</b>			
Other financial liabilities, non-current	19	876,600,247	838,520,375
Payables, non-current	20	-	987
Deferred tax liabilities	12	-	73,714
Employee benefits, non current	22	12,267,310	2,514,146
Total non-current liabilities		<u>888,867,557</u>	<u>841,109,222</u>
<b>Equity:</b>			
Share capital	25	523,741,973	523,741,973
Treasury shares in portfolio	25	(833,358)	-
Retained earnings	25	114,581,948	79,857,936
Other reserves	25	145,428,266	149,160,865
Equity attributable to the owners of the Parent		<u>782,918,829</u>	<u>752,760,774</u>
Non- controlling interests		<u>4,412,398</u>	<u>-</u>
Total equity		<u>787,331,227</u>	<u>752,760,774</u>
<b>TOTAL LIABILITIES AND EQUITY</b>		<u><b>2,328,636,625</b></u>	<u><b>2,220,482,170</b></u>

The accompanying notes are an integral part of these consolidated financial statements



**SMU**



**SMU S.A. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**  
**FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021**  
(In thousands of Chilean pesos - Th\$)

	<b>Note No.</b>	<b>01.01.2022 12.31.2022 ThCh\$</b>	<b>01.01.2021 12.31.2021 ThCh\$</b>
<b>Statement of income</b>			
Revenue	28	2,826,313,519	2,472,377,853
Cost of sales	11	<u>(1,991,018,811)</u>	<u>(1,751,647,287)</u>
Gross profit		835,294,708	720,730,566
Distribution costs	29	(38,911,652)	(31,430,985)
Administration expenses	29	(621,618,721)	(543,349,029)
Other gains	31	15,426,443	(14,716,552)
Financial income	32	11,600,146	1,641,716
Financial costs	32	(53,084,198)	(47,889,429)
Share or los on associates and joint ventures using the equity method	15	(554,302)	75,388
Foreign currency translation losses	33	(185,025)	142,626
Loss on income adjusted units	34	<u>(59,415,732)</u>	<u>(28,737,823)</u>
<b>Profit before taxes</b>		<u>88,551,667</u>	<u>56,466,478</u>
Income tax benefit (expense)	12	<u>42,972,723</u>	<u>13,398,790</u>
Profit from continuing operations		<u>131,524,390</u>	<u>69,865,268</u>
Profit from discontinued operations	13	535,080	5,841,384
<b>Profit for the year</b>		<u>132,059,470</u>	<u>75,706,652</u>
<b>Profit attributable to:</b>			
Owners of the Parent	27	132,087,516	75,706,652
Non-controlling interests	27	<u>(28,046)</u>	<u>-</u>
<b>Profit for the year</b>		<u>132,059,470</u>	<u>75,706,652</u>
<b>Earnings per share</b>			
<b>Basic earnings per share:</b>			
Basic earnings per share	27	<u>0.02289</u>	<u>0.01311</u>
Basic earnings per share from continuing operations		0.02280	0.01210
Basic earnings per share from discontinued operations		0.00009	0.00101
<b>Diluted earnings per share:</b>			
Diluted earnings per share	27	<u>0.02289</u>	<u>0.01311</u>
Diluted earnings per share from continuing operations		0.02280	0.01210
Diluted earnings per share from discontinued operations		0.00009	0.00101
<b>Statement of comprehensive income</b>			
Profit for the year		<u>132,059,470</u>	<u>75,706,652</u>
<b>Components of other comprehensive income that will be reclassified to profit or loss for the year, before tax</b>			
Foreign currency translation difference		823,534	998,454
<b>Total other comprehensive income that will be reclassified to profit or loss for the year, before tax</b>		<u>823,534</u>	<u>998,454</u>
<b>Other comprehensive income</b>		823,534	998,454
<b>Total comprehensive income</b>		<u>132,883,004</u>	<u>76,705,106</u>
<b>Comprehensive income attributable to:</b>			
Owners of the Parent		132,911,050	76,705,106
Non-controlling interests		<u>(28,046)</u>	<u>-</u>
<b>Total comprehensive income</b>		<u>132,883,004</u>	<u>76,705,106</u>

The accompanying notes are an integral part of these consolidated financial statements



**SMU**



**SMU S.A. AND SUBSIDIARIES**

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021  
(In thousands of Chilean pesos - ThCh\$)

Note	Changes in other reserves					Retained earnings	Equity attributable to the owners of the parent	Non-controlling interest	Total equity	
	Share Capital	Treasury shares in portfolio	Translation reserve	Other miscellaneous reserves	Total other reserves					
No	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	
Opening balance as of January 1, 2022	25	523,741,973	-	4,347,618	144,813,247	149,160,865	79,857,936	752,760,774	-	752,760,774
Comprehensive income										
Profit for the year		-	-	-	-	-	132,087,516	132,087,516	(28,046)	132,059,470
Other comprehensive income	25	-	-	823,534	-	823,534	-	823,534	-	823,534
Total comprehensive income		-	-	823,534	-	823,534	132,087,516	132,911,050	(28,046)	132,883,004
Dividends	25	-	-	-	-	-	(97,363,504)	(97,363,504)	-	(97,363,504)
Increases (decreases) due to other changes in equity	25	-	-	-	(4,556,133)	(4,556,133)	-	(4,556,133)	4,440,444	(115,689)
Repurchase of own shares	25	-	(833,358)	-	-	-	-	(833,358)	-	(833,358)
Closing balance as of December 31, 2022	25	523,741,973	(833,358)	5,171,152	140,257,114	145,428,266	114,581,948	782,918,829	4,412,398	787,331,227

Note	Changes in other reserves					Retained earnings	Equity attributable to the owners of the parent	Non-controlling interest	Total equity	
	Share Capital	Treasury shares in portfolio	Translation reserve	Other miscellaneous reserves	Total other reserves					
No	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	
Opening balance as of January 1, 2021	25	523,741,973	-	3,349,164	144,813,247	148,162,411	52,616,978	724,521,362	-	724,521,362
Comprehensive income										
Profit for the year		-	-	-	-	-	75,706,652	75,706,652	-	75,706,652
Other comprehensive income	25	-	-	998,454	-	998,454	-	998,454	-	998,454
Total comprehensive income		-	-	998,454	-	998,454	75,706,652	76,705,106	-	76,705,106
Dividends	25	-	-	-	-	-	(48,465,694)	(48,465,694)	-	(48,465,694)
Closing balance as of December 31, 2021	25	523,741,973	0	4,347,618	144,813,247	149,160,865	79,857,936	752,760,774	-	752,760,774

The accompanying notes are an integral part of these consolidated financial statements.



**SMU**



**SMU S.A. AND SUBSIDIARIES**

CONSOLIDATED STATEMENTS OF CASH FLOWS  
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021  
(In thousands of Chilean pesos - ThCh\$)

<b>Consolidated Statements of cash flows - Direct Method</b>	<b>Note</b>	<b>01.01.2022 12.31.2022</b>	<b>01.01.2021 12.31.2021</b>
		ThCh\$	ThCh\$
<b>Cash flows from (used in) operating activities</b>			
<b>Classes of cash receipts from operating activities</b>			
Cash receipts from sale of goods and rendering of services		3,343,444,019	2,982,780,982
<b>Classes of cash payments</b>			
Payments to suppliers for goods and services		(2,698,248,886)	(2,396,358,476)
Payments to and on behalf of employees		(246,250,172)	(234,817,025)
Other payments from operating activities		(142,422,709)	(113,356,914)
<b>Cash flows generated from operating activities</b>		<u>256,522,252</u>	<u>238,248,567</u>
Interest received, classified as operating activities		11,677,820	1,641,571
Other cash inflows (outflows), classified as operating activities		2,386,369	(44,401)
<b>Net cash generated from operating activities</b>		<u>270,586,441</u>	<u>239,845,737</u>
<b>Cash flows from (used in) investment activities</b>			
Cash flows from the loss of control of subsidiaries or other businesses, classified as investing activities		49,099,884	-
Other payments to acquire equity or debt instruments of other entities, classified as investing activities		(3,220,245)	-
Proceeds from sale of property, plant and equipment, recorded as investing activities		422,508	329,916
Acquisition of property, plant and equipment, recorded as investing activities		(46,253,550)	(35,918,629)
Acquisition of intangible assets, recorded as investing activities		(10,622,770)	(10,789,340)
Cash advances and loans to third parties, classified as investment activities		(1,641,131)	(1,493,863)
Collections from related parties		-	234,721
Dividend received, classified as investment activities	15	333,805	441,632
<b>Net cash (used in) from investing activities</b>		<u>(11,881,499)</u>	<u>(47,195,563)</u>
<b>Cash flows from (used in) financing activities</b>			
Payments for acquiring or redeeming the entity's shares	25	(833,358)	-
<b>Proceeds from borrowings, classified as financing activities</b>			
Proceeds from long-term borrowings	19	31,820,383	-
Repayment of borrowings, classified as financing activities	19	(78,401,405)	(120,599,686)
Cash payments for finance lease liabilities, classified as financing activities	19	(51,760,236)	(48,597,723)
Dividends paid, classified as financing activities	25	(97,363,504)	(57,413,560)
Interest paid, classified as financing activities	19	(51,429,323)	(49,961,482)
<b>Net cash from (used in) financing activities</b>		<u>(247,967,443)</u>	<u>(276,572,451)</u>
Increase (decrease) in cash and cash equivalents before the effect of changes in exchange rate		<u>10,737,499</u>	<u>(83,922,277)</u>
<b>Effects of movements in exchange rates on cash and cash equivalents</b>			
Effects of movements in exchange rates on cash and cash equivalents		-	-
<b>Increase (decrease) in cash and cash equivalents</b>		<u>10,737,499</u>	<u>(83,922,277)</u>
Cash and cash equivalents as of January 1	6	113,793,913	197,716,190
<b>Cash and cash equivalents as of December 31</b>	6	<u>124,531,412</u>	<u>113,793,913</u>

The accompanying notes are an integral part of these consolidated financial statements.

**SMU**

## SMU S.A. AND SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF DECEMBER 31, 2022.

(In thousands of Chilean pesos - ThCh\$)

---

### 1. GENERAL INFORMATION

SMU S.A., TAX ID 76.012.676-4 (hereinafter also the “Parent Company”, the “Company”, the “Group”, the “SMU Group”, “SMU” or “SMU and Subsidiaries”) was incorporated as a publicly-held shareholders’ corporation (unlisted) on February 22, 2008. The Company is engaged in the investment in movable and immovable property on its own or on behalf of third parties, the management of such assets, rendering of management services, organization and management of companies and provision of financial, business, economic, organizational, tax, legal and marketing advisory services. The address of the Company’s registered office is Cerro el Plomo 5680, floor 10, Municipalidad de Las Condes, Santiago, Chile.

The Company is registered under No. 1076 with the Securities Register of the Financial Market Commission (former Superintendence of Securities and Insurance of Chile).

The SMU Group is controlled by the following companies: Inversiones SMU Matriz Ltda., CorpGroup Holding Inversiones Ltda., CorpGroup Inversiones Ltda., Inversiones SAMS SpA, Fondo de Inversión Privado Gamma (through the present date, this Fund has been dissolved and the Group is currently waiting on the information from Depósito Central de Valores (the Central Securities Depository) to update the record of shares of SMU S.A. in favor of the single contributor, Retail Holding II S.p.A.), Fondo de Inversión Privado Épsilon and Retail Holding S.A. with total ownership interest of 50.58% at the end of this year.

As of December 31, 2022, the controlling shareholder of the SMU Group is the Saieh family through ownership interest of 44.65% through investments in the following companies: Inversiones SMU Matriz Ltda., CorpGroup Holding Inversiones Ltda., CorpGroup Inversiones Ltda., Inversiones SAMS SpA, Fondo de Inversión Privado Gamma Fondo de Inversión Privado Épsilon and Retail Holding S.A.

Since its inception, the SMU Group has acquired and integrated more than 58 supermarket chains, achieving as of September 30, 2022 a market share of 17.6% in the supermarket industry, considering the last 12 months.

The SMU Group started at the end of 2007 when the Saieh family, an economic group with presence in the financial, hotel, and mass media industries who control the CorpGroup, after conducting a study of the industry, acquired the Unimarc supermarket chain, which had domestic coverage through 41 supermarkets. Subsequently, on November 28, 2007, the shareholders of Rendic Hermanos S.A., a company engaged in the operation of a regional supermarket chain through 23 supermarkets under the "Deca" brand, located in the city of Coquimbo, agreed to a merger with SMU Comercial S.A., the latter owned and controlled by the Saieh family. Through this transaction, SMU acquired control of Rendic Hermanos S.A.



**SMU**



The newly formed supermarket group began a rapid expansion through the acquisition of several regional supermarket chains, e.g., Supermercados El Pilar, Euromarket, Ribeiro, Puerto Cristo, Súper 10, Bryc, Abu Gosch, La Bandera Azul, Ofermax and Vegamercado, among others.

During 2010, simultaneous to the acquisition of the regional chains, SMU entered into the convenience stores and web-based sales markets with the acquisition of OK Market S.A. and Telemercados Europa S.A., respectively.

In 2011, the SMU Group began its expansion into the Peruvian market through the acquisition of Alvi Supermercados Mayoristas S.A., which had operations in Peru under the Mayorsa brand. The expansion in the Peruvian market continued with the inclusion of the Peruvian store chains Maxi Bodega and Don Vitto in 2011.

On September 17, 2011, SMU S.A. merged with Supermercados del Sur S.A. adding 110 new stores to its supermarket chain, thereby consolidating to become one of the most significant players in the industry.

On January 29, 2015, the Rendic family sold to Corp Group Holding Inversiones Limitada (“Corp Group”), a related entity of the current Parent, all its ownership in SMU S.A., equivalent to 13.88%. By virtue of this disposal, Corp Group, jointly with other vehicles controlled by the Group, now owns 78.59% of the shares issued by SMU S.A.

At the Shareholders’ Meeting held on December 30, 2015, an increase of the Company’s capital was agreed in the amount of ThCh\$230,000,000 through the issuance of 2,486,486,486 same-series shares. On January 24, 2017, the Company performed a placement of 1,150,000,000 shares collecting ThCh\$129,950,000. On November 16, 2017, the Company performed a placement of 575,000,000 shares collecting ThCh\$94,875,000. Finally, on January 22, 2018, the Company performed a placement of 400,000,000 shares collecting ThCh\$74,000,000. Such placements were conducted through the mechanism called Order Book auction at the Santiago Stock Exchange, Stock Exchange.

Accordingly, and as a result of the waiver of all preferential subscription rights associated with the capital increases indicated at the Extraordinary Shareholders’ Meeting held on December 2, 2016, the controlling group ownership interest in SMU has decreased.

On February 28, 2022, 100% of the ownership of Ok Market was sold to the FEMSA Group.

SMU S.A. and its subsidiaries operate supermarkets in Chile under the brands Unimarc, Mayorista 10, Super10, and Alvi.

As of December 31, 2022, total employees in the supermarket segment amounted to 24,455 employees (25,046 as of December 31, 2021), whereas the average number of employees for the year ended December 31, 2022 amounted to 24.580 employees (25,188 as of December 31, 2021, of which 1,189 related to Ok Market S.A.).



**SMU**



## 1.1 DESCRIPTION OF BUSINESS

### **Segmented reporting**

The SMU Group presents segment information based on the financial information made available to the key decision makers (Directors), related to matters such as measurement of profitability and assignment of investments, in accordance with IFRS 8 “Operating Segments.”

#### **Supermarket segment:**

- Supermercados Unimarc

Unimarc has a neighborhood supermarket approach: providing a comfortable, quick store mainly with a food-based product mix, providing good services and quality.

As of December 31, 2022, Unimarc has 283 stores, from which 285 are operating. One of the stores is owned and the remaining 284 are leased.

- Mayorista 10, Super 10 and Alvi

Mayorista 10, Super 10 and Alvi are wholesale supermarkets, focused on offering the best price-quantity ratio in the market. They stand out for its cross-cutting target market, where Mayorista 10 and Super 10 are focused on offering low prices to end consumers and Alvi focused on small traders and institutions offering a full mix of products and a price-quality alternative. They have a specialized mix, mainly based on groceries. As December 31, 2022, Mayorista 10, Super 10 and Alvi have 95 stores, from which 95 are operating. All stores are leased.

- Mayorsa and Maxi Ahorro (Peru)

Mayorsa S.A. has 29 stores (4 owned and 25 leased) located in Peru, under the brands Mayorsa (6), and Maxi Ahorro (23), in the wholesale supermarket format, for the sale of groceries and related products.

**SMU**

- E-Grocery

The e-grocery format is aimed at end customers from ABC1, C2 and C3 socioeconomic groups. Customers who buy online seek receiving their complete orders, delivered in the agreed schedule, and excellent services. Likewise, they expect a fast and easy shopping experience. These customers buy in two formats: planned purchases and express purchases. In order to address these two types of purchases, SMU has developed an e-commerce model hybrid, with internal and external sales channels.

During 2021, the Company strengthened its offer of internal sales channels by launching the Unimarc.cl web page and the Unimarc App, commencing operations in the Metropolitan Region of Chile, and expanding its geographical coverage in the months after the launch, leveraging of its strong regional presence in Chile as from the middle of 2022 Unimarc.cl has been operating in the 16 regions of Chile.

The Company's significant geographical coverage also makes it easy to perform online sales through last milers. The Company has partnerships with Rappi and PedidosYa and in recent periods, the number of stores that operating using this modality has increased.

Likewise, the Unimarc format has a partnership with the online marketplace Mercado Libre for the sale of supermarket products. Additionally, the Club Alvi Compras app was recently launched for Alvi's merchant customers to supply their businesses through online shopping.

**Financial Services Segment:**

- Financial services

Format incorporated in the consolidated financial statements beginning on December 20, 2022, date on which the Company reached ownership of 47.03% of the Parent of the financial services business (Inversiones RF S.A.) becoming this Company's largest shareholder. This implies that from such date SMU consolidates the companies Unicard S.A., Administradora de Tecnologías y Servicios Unicard Ltda. and Unimarc Corredores de Seguros Ltda. This business is focused on the issuance of credit cards that are used to grant credit to Supermercados Unimarc customers in Unimarc's own supermarkets, and the issuance of credit cards (open for use in any affiliated entity, by virtue of agreements entered into with such entities), granting benefits to Unimarc, Alvi, Mayorista 10 and Super10 customers, improving the ease of their payments and contributing to their loyalty.

As a summary, as of December 31, 2022, the SMU Group owns a total of 409 stores, of which 380 are located in Chile (where all of them are currently operating) and 29 stores in Peru, all of which are currently operating.





## 2. BASIS OF PRESENTATION AND CONSOLIDATION

### **Basis of the presentation and preparation of the consolidated financial statements.**

The consolidated financial statements of the SMU S.A. and its subsidiaries as of December 31, 2022 and 2021, have been prepared in accordance with International Financial Reporting Standards (IFRS), as issued by the International Accounting Standards Board (IASB).

These financial statements were approved for issuance by the Board of Directors on March 13, 2023.

The consolidated financial statements of SMU S.A. and its subsidiaries as of December 31, 2022 and 2021 are presented in thousands of Chilean pesos.

The consolidated financial statements have been prepared on the basis of historical cost, except for items that are recognized at fair value in accordance with International Financial Reporting Standards (IFRS).

These consolidated financial statements have been prepared from the records of accounting maintained by the Company and its subsidiaries.

### **Periods covered by the Consolidated Financial Statements**

The consolidated statements of financial position as of December 31, 2022 are presented with their related comparative information as of December 31, 2021, and the consolidated statements of comprehensive income, and the consolidated statements of changes in equity and consolidated statements of cash flows for the years then ended.

### **Comparative Information**

The consolidated statements of financial position, consolidated statements of comprehensive income, and consolidated statements of changes in equity and consolidated statements of cash flows for the years ended December 31, 2022, are presented with their related comparative information as of December 31, 2021.

Because as of December 31, 2021 the Ok market format is presented as assets available for sale in accordance with IFRS 5. For comparative purposes in the statement of comprehensive income for 2021, all items in the statement of comprehensive income of the Ok market format have been reclassified to a single line and presented as discontinued operations.

### **Classification of the consolidated statements of financial position**

Balances in the consolidated statement of financial position of SMU S.A. and its subsidiaries are classified on the basis of their maturities – i.e., balances maturing within twelve months or less are classified as current, whereas balances maturing in periods exceeding twelve months are classified as non-current. Any obligations maturing within less than twelve months, but whose long-term refinancing is guaranteed at the SMU Group's discretion through unconditionally available loan contracts considering maturities at long-term could be classified as non-current liabilities.



## **Statements of comprehensive income**

SMU and its subsidiaries have opted to present their consolidated statements of comprehensive income classified by function.

## **Statements of cash flows**

SMU S.A. and its subsidiaries present their consolidated statements of cash flows using the direct method.

## **Basis of consolidation**

### **(i) Business combinations**

Business combinations are accounted for using the acquisition method as at the acquisition date – i.e. when control is transferred to the Group. The consideration transferred in the acquisition is generally measured at fair value, as are the identifiable net assets acquired. Any resulting goodwill is tested for impairment on an annual basis.

Any bargain purchase gain is recognized immediately in profit or loss. Transactions costs, other than those associated with the issue of debt or equity securities, that the Group incurs in connection with a business combination are expensed as incurred.

The consideration transferred does not include amounts related to the settlement of pre-existing relationships. Such amounts are generally recognized in profit or loss.

Any contingent consideration payable is measured at fair value at the acquisition date. If the contingent consideration is classified as equity, then it is not remeasured and settlement is accounted for within equity. Otherwise, subsequent changes in the fair value of the contingent consideration are recognized in profit or loss.

If share-based payment awards (replacement awards) are required to be exchanged for awards held by the acquiree's employees (acquiree's awards), then all or a portion of the amount of the acquirer's replacement awards is included in measuring the consideration transferred in the business combination. This determination is based on the market-based value of the replacement awards compared to the market-based value of the acquiree's awards and the extent to which the replacement awards relate to past service prior to the business combination.

### **(ii) Non-controlling interests**

The non-controlling interests represent the portion of the profit and loss and the net assets, of which, directly or indirectly, the Company is not the owner.

Non-controlling interests are measured at their proportionate share of the acquiree's identifiable net assets at the date of acquisition.

Changes in the Group's interest in a subsidiary that do not result in a loss of control are accounted for as equity transactions.

**(iii) Subsidiaries**

Subsidiaries are entities controlled by the Group. The Group controls an entity when it is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee. The financial statements of subsidiaries are included in the consolidated financial statements from the date that control commences until the date that control ceases.

**(iv) Loss of control**

On the date of loss of control, the Group derecognizes the assets and liabilities of the subsidiary, any non-controlling interests and the other components of equity related to the subsidiary. Any surplus or deficit arising on the loss of control is recognized in profit or loss. If the Group retains any interest in the previous subsidiary, then such interest is measured at fair value at the date that control is lost.

**(v) Investments in associates and jointly controlled entities (equity-accounted investees)**

The Group's interests in equity-accounted investees include interests in associates and joint ventures.

Associates are those entities in which the Group has significant influence, but not control or joint control, over the financial and operating policies. Jointly controlled entities are those entities over whose activities the Group has joint control by way of an agreement that gives the right to the net assets of the investee and gives no rights for its assets and obligations for its liabilities.

Investments in associates and jointly controlled entities are accounted for under the equity method. They are initially recognized at cost, which includes transaction costs.

Subsequent to initial recognition, the consolidated financial statements include the Group's share of profit or loss and comprehensive income (loss) of equity-accounted investees until the date in which the significant influence or joint control cease.

**(vi) Transactions eliminated in consolidation**

Intra-group balances and transactions, and any unrealized income and expenses arising from intra-group transactions, are eliminated. Unrealized gains arising from transactions with equity accounted investees are eliminated against the investment to the extent of the Group's interest in the investee. Unrealized losses are eliminated in the same way as unrealized gains, but only to the extent that there is no evidence of impairment.



**SMU**



## Consolidated Group

Companies included in the consolidated financial statements of SMU S.A. and subsidiaries are as follows:

TAX ID Number	Company	Functional Currency	Ownership interest			12.31.2021 Total %
			12.31.2022 Direct %	12.31.2022 Indirect %	12.31.2022 Total %	
<b>Direct subsidiaries</b>						
76.147.279-8	Inversiones SMU Ltda.	Chilean peso	99.99	0.01	100.00	100.00
76.142.764-4	Inversiones SMU S.p.A	Chilean peso	100.00	-	100.00	100.00
76.023.547-4	Omicron S.p.A.	Chilean peso	100.00	-	100.00	100.00
76.007.938-3	Inversiones Omega Ltda.	Chilean peso	99.99	0.01	100.00	100.00
76.203.126-4	Unidata S.A.	Chilean peso	99.92	0.08	100.00	100.00
<b>Indirect subsidiaries</b>						
76.012.833-3	Súper 10 S.A.	Chilean peso	-	100.00	100.00	100.00
81.537.600-5	Rendic Hermanos. S.A.	Chilean peso	-	100.00	100.00	100.00
76.084.682-1	OK Market S.A. (*)	Chilean peso	-	-	-	100.00
85.641.200-8	Abu Gosch y Cía. Ltda.	Chilean peso	0.54	99.46	100.00	100.00
87.711.200-4	Telemercados Europa S.A.	Chilean peso	-	100.00	100.00	100.00
76.051.947-2	Servicios Logísticos La Serena S.A.	Chilean peso	0.10	99.90	100.00	100.00
76.051.937-5	Servicios Logísticos Santiago S.A.	Chilean peso	0.10	99.90	100.00	100.00
76.033.021-3	Escuela de Capacitación y Oficinas Supermercadistas Ltda.	Chilean peso	-	100.00	100.00	100.00
96.618.540-6	ALVI Supermercados Mayoristas S.A.	Chilean peso	-	100.00	100.00	100.00
78.381.240-1	ALVI Servicios Logísticos Ltda.	Chilean peso	0.13	99.87	100.00	100.00
96.781.670-1	Servi 2000 S.A.	Chilean peso	-	100.00	100.00	100.00
76.948.390-K	Red de Apoyo S.A.	Chilean peso	-	100.00	100.00	100.00
Extranjero	SMU Perú S.A.C.	Peruvian sol	-	100.00	100.00	100.00
Extranjero	Mayorsa S.A.	Peruvian sol	-	100.00	100.00	100.00
Extranjero	Pacucha S.A.	Peruvian sol	-	100.00	100.00	100.00
76.147.310-7	Supermercados Chile S.A.	Chilean peso	-	100.00	100.00	100.00
76.027.259-0	Inversiones del Sur S.A.	Chilean peso	-	100.00	100.00	100.00
76.027.289-2	Mayorista del Sur Ltda.	Chilean peso	-	100.00	100.00	100.00
76.027.291-4	Supermercados del Sur Ltda.	Chilean peso	-	100.00	100.00	100.00
76.032.752-2	Puerto Varas S.A.	Chilean peso	-	100.00	100.00	100.00
76.032.772-7	Valdivia S.A.	Chilean peso	-	100.00	100.00	100.00
76.032.763-8	Paloma S.A.	Chilean peso	-	100.00	100.00	100.00
76.032.749-2	San Sebastián S.A.	Chilean peso	-	100.00	100.00	100.00
76.032.756-5	Chiloé S.A.	Chilean peso	-	100.00	100.00	100.00
76.029.643-0	Comercializadora del Sur Uno Ltda.	Chilean peso	-	100.00	100.00	100.00
76.029.209-5	Comercializadora del Sur Dos Ltda.	Chilean peso	-	100.00	100.00	100.00
76.029.208-7	Comercializadora del Sur Tres Ltda.	Chilean peso	-	100.00	100.00	100.00
76.029.661-9	Comercializadora del Sur Cuatro Ltda.	Chilean peso	-	100.00	100.00	100.00
76.029.738-0	Comercializadora del Sur Cinco Ltda.	Chilean peso	-	100.00	100.00	100.00
76.029.743-7	Comercializadora del Sur Seis Ltda.	Chilean peso	-	100.00	100.00	100.00
76.139.841-5	Inmobiliaria SMU S.A.	Chilean peso	-	100.00	100.00	100.00
76.208.961-0	Inversiones RF S.A. (**)	Chilean peso	47.03	-	47.03	11.11
76.891.181-9	Admins. De Tecnologías y Servicios Unicard Ltda. (**)	Chilean peso	42.63	26.98	69.61	49.19
76.454.856-6	Unimarc Corredores de Seguros Ltda. (**)	Chilean peso	42.63	26.98	69.61	49.19
76.086.272-K	Unicard S.A. (**)	Chilean peso	42.63	26.98	69.61	49.19

(\*)Ok Market was sold on February 28, 2022. As of December 31, 2021, this company was presented as available for sale (See note 13 Non-current assets or groups of assets for disposal classified as held for sale).

(\*\*) On December 20, 2022, SMU increased its ownership interest in Inversiones RF S.A., the shareholder that is the Parent of the companies Unicard S.A., Administradora de Tecnologías y Servicios Unicard Ltda. and Unimarc Corredores de Seguros Ltda., obtaining control of Inversiones RF as the main shareholder. This implies that, beginning on such date, SMU includes these companies in consolidation.

**SMU**

## Functional and presentation currency

The financial statements of each of the companies included in these consolidated financial statements are presented using the currency of the primary economic environment in which the entity operates (the “functional currency”).

The functional currency of the Company is the Chilean peso whereas the functional currency of Peruvian subsidiaries is the Peruvian sol.

For purposes of the consolidated financial statements, the statements of comprehensive income and statements of financial position of each company is stated in thousands of Chilean pesos, which is the functional currency of SMU S.A. and the presentation currency for the consolidated financial statements.

For purposes of presentation of the consolidated financial statements, the financial statements of the subsidiaries whose functional currencies are other than the Chilean peso have been translated to Chilean pesos in accordance with IAS 21, through the translation of assets and liabilities, at the exchange rate prevailing at each period-end, and revenue and expenses at the average exchange rate of each month (see Basis of translation). Foreign currency translation gains and losses from the conversion to Chilean pesos of the financial statements of subsidiaries whose functional currencies are different from Chilean pesos are classified in the caption “Translation reserves.”

## Basis of translation

Assets and liabilities in United States dollars (US\$), Peruvian soles (PEN) and Unidades de Fomento (UF) (inflation-adjusted units) have been translated to Chilean pesos (Ch\$) at the exchange rates prevailing at each period-end, as follows:

Period	USD (1)	UF (2)	Peruvian Sol (PEN)
	Ch\$	Ch\$	Ch\$
12.31.2022	855.86	35,110.98	224.38
12.31.2021	844.69	30,991.74	211.88

- (1) The variation of U.S. dollar and euro exchange rate applied above the balances with financing entities, bonds payable and promissory notes and trade payables due to related parties, is recorded in the consolidated statement of comprehensive income in the caption "Foreign currency translation difference".
- (2) The variation in the exchange rate for "Unidades de Fomento" (UF) applied on the balances with financial institutions, bonds payable and promissory notes, trade payables due to related parties and finance leases is recorded in the consolidated statement of comprehensive income in the caption "Income (expenses) from inflation adjusted units".

## Offsetting of balances and transactions

Generally, in the financial statements, there is no offsetting of assets and liabilities or revenue and expenses, except for those cases where such offsetting is required or permitted by any IFRS and such presentation is the reflection of the substance of the transaction.

Revenues and expenses generated by transactions which contractually or mandatorily because of a law contemplate the possibility of offsetting in SMU and its subsidiaries and where SMU has the intent of settling its net amount or realizing the asset and pay the liability simultaneously are recorded as net amounts in profit or loss for the period.



### 3. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies set out below have been applied consistently in all periods presented in these consolidated financial statements and have been applied consistently by Group entities.

#### **a. Financial instruments**

A financial instrument is any contract that generates, simultaneously, a financial asset in one entity and a financial liability or equity instrument in another entity.

##### Non-derivative financial assets

The Group classifies its non-derivative financial assets, as either permanent or seasonal, excluding equity-accounted investees and non-current held-for-sale assets in three categories:

##### (i) Amortized cost:

This category includes financial assets meeting the following conditions (i) the business model supporting it is intended to maintain financial assets to obtain contractual cash flows, and accordingly, (ii) the contractual terms of financial assets generate in certain dates solely cash flows comprised of payments of capital and interests (SPPI criteria).

Financial assets complying with the conditions established in IFRS 9, and to be measured at amortized cost in the Group are as follows: receivables, loans and cash equivalents. These assets are recognized at amortized cost, which corresponds to the initial fair value less principal repayments made, plus uncollected accrued interests calculated using the effective interest method.

The effective interest method is a method of calculating the amortized cost of an asset or a financial liability (or of a group of financial assets or liabilities) and of allocating finance income or finance costs expense to the underlying period. The effective interest rate is the rate that exactly discounts the estimated future cash payments and receipts through the expected life of the financial asset or liability (or, where appropriate, a shorter period) to the net carrying amount of the financial asset or liability.

##### (ii) Financial assets at fair value through other comprehensive income:

This category includes financial assets meeting the following conditions: (i) classified in a business model intended to maintain financial assets to collect contractual cash flows and sale them, and accordingly, (ii) contractual conditions meeting the SPPI criteria.



Such investments are recognized in the consolidated statement of financial position at their fair value when they can be estimated reliably. Fair value variations, net of tax effects, are recognized in the consolidated statement of comprehensive income: Other comprehensive income, until the disposal of such investments, which then the accumulated amount in this caption is fully charged to the profit or loss for the period.

If the fair value is lower than the acquisition cost, and there is objective evidence that the asset is impaired that cannot be considered temporary, the difference is recognized directly in losses for the period.

(iii) Financial assets at fair value through profit or loss:

Includes the trading portfolio and those financial assets that were designated as such at the time of their initial recognition and which are managed and assessed at fair value, and financial assets that do not meet the conditions to be classified in the previous two categories.

They are valued in the consolidated statement of financial position at fair value and changes in their value are recognized directly in profit or loss as they occur.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, in banks, term deposits and other short-term highly-liquid investments (equal to or of less than 90 days from the investment date) that are readily converted into cash and have low risk of changes in their amount.

Financial liabilities other than derivatives

Financial liabilities are generally recognized for the cash received, net of the costs incurred during the transaction. In subsequent periods, these obligations are measured at amortized cost using the effective interest rate method.

Derivative financial assets and financial liabilities

The Group uses derivative financial instruments to hedge its foreign currency and interest rate risk exposures. Embedded derivatives, if any, are separated from the host contract and accounted for separately if certain criteria are met.

- Embedded derivatives

The SMU Group assesses the existence of embedded derivatives in financial instrument contracts to determine whether its features and risks are closely related to the host contract, provided the set is not accounted for at fair value. If not closely related, they are separately accounting for and the fluctuations in fair value are recorded in profit or loss. As of December 31, 2022 and 2021, SMU had concluded that no separable embedded derivatives exist in its contracts.



- Derivatives and hedge transactions

The Company's derivatives correspond mainly to contracted transactions in order to hedge the interest rate and/or exchange rate risk inherent to them aiming at significantly removing or reducing these risks in the underlying hedged transactions.

Derivatives are recognized at fair value at the date of the statement of financial position. For financial derivatives, when their value is positive, they are recorded in "Other financial assets" and when their value is negative they are recorded in "Other financial liabilities".

Changes in fair value are recognized directly in profit or loss, except where the derivative has been designated as a hedging instrument and all the conditions established by IFRS are applied to hedge accounting, in which case its recognition is as follows:

- Fair value hedges: the portion of the underlying item for which the risk is being hedged is measured at its fair value as well as the hedging instrument, and the changes in the value of both are recognized in the statement of comprehensive income, netting the effects under the same caption in the statement of comprehensive income.
- Cash flow hedges: changes in the fair value of the derivatives are recognized, when these hedges are effective, in a Total Equity reserve denominated "Cash flow hedges". The accumulated loss or gain in such caption is transferred to the statement of comprehensive income to the extent that the underlying has an impact on the statement of comprehensive income due to the hedged risk, netting that effect in the same caption in the statement of comprehensive income.

The results corresponding to the ineffective portion of the hedges are recorded directly in the statement of comprehensive income.

When a hedge instrument expires or is disposed of, or no longer meets the criteria to be recognized using the hedge accounting treatment, any accumulated gains or losses in equity until that date are included in equity and recognized when the forecast transaction affects the profit or loss. When the forecast transaction is no longer expected to occur, then the balance accumulated in equity is reclassified immediately to the statement of profit or loss.

**b. Prepayments** - Advertising and insurance expenses are recognized as expense in the period in which the appropriate service is accrued.

**c. Inventories** - Inventories are measured at the lower of acquisition cost and net realizable value.

The cost of inventories includes all costs involved in the acquisition, transfer, distribution and any other costs required to be incurred to bring them to their working condition and location in the respective stores and warehouses. The calculation of the unit cost is based on the "weighted average cost".





The net realizable value of the cost of inventories is subject to adjustment against profit or loss in those cases where their cost exceeds their net realizable value. Net realizable value is defined as the estimated sales price in the ordinary course of business less all the estimated costs that will be incurred in the trading, sales, distribution and other processes.

**d. Impairment of assets** - SMU uses the following criteria to assess impairment, if any.

**d.1 Financial assets:**

**d.1.1 Retail financial assets**

IFRS 9 replaced the “incurred loss” model in IAS 39 with an “expected credit loss” (ECL). This requires a considerable judgment on how changes in economic factors affect the ECL, which will be determined based on a weighted probability.

This new expected loss model is applied to all financial assets measured at amortized cost or fair value through other comprehensive income (FVOCI). Except for investments in equity securities, the loss amounts are measured on either of the following bases:

- 12-month ECLs. These are ECLs that result from possible default events within the 12 months after the reporting date; and
- lifetime ECLs. These are ECLs that result from all possible default events over the expected life of a financial instrument.

Lifetime ECL measurement applies if the credit risk of a financial asset at the reporting date has increased significantly since initial recognition and 12-month ECL measurement applies if it has not. An entity may determine that a financial asset’s credit risk has not increased significantly if the asset has low credit risk at the reporting date. However, lifetime ECL measurement always applies for trade receivables and contract assets without a significant financing component; an entity may choose to apply this policy also for trade receivables and contract assets with a significant financing component.

**d.1.2 Financial assets financial services**

The impairment of receivables from cardholders is calculated in accordance with IFRS 9 and the criteria established in Circular No. 1 issued by the Chilean Financial Market Commission (CMF) for issuers of non-bank payment cards, which establishes guidelines and instructions for the preparation of methodologies for risk estimates.

At each period-end, the Company estimates an allowance for impairment of receivables from cardholders using an expected loss factor for each debtor in the credit portfolio. The Company applies this loss factor to both the outstanding balance of the transaction and the debtor’s contingent balance, following the instructions established in Circular No. 1 issued by the CMF.



To determine the expected loss, the Company uses the following formula:

$$\mathbf{EL = PD \times EAD \times LGD}$$

Where:

EL = Expected Loss

PD = Probability of Default

EAD = Exposure At Default

LGD = Loss Given Default

### **Portfolio in default**

All cardholders which at the end of a month meet any of the following conditions are classified as in default:

- record 90 or more past due days, either in the payment of principal owed or interest
- have been renegotiated in the period recording past due amounts over 60 days
- have recorded a default in prior periods, under the conditions indicated above, and have not yet paid a minimum of 4 consecutive account statements, and all record up to 30 days past due, or new renegotiations have been granted to resolve obligations past due.

### **Segments**

In accordance with the provisions of Circular No. 1 issued by the CMF, the portfolio is segmented into regular or impaired portfolio. The impaired portfolio is the same that is in default under the definition provided in the preceding paragraphs, whereas the remaining portfolio is classified as regular.

To determine the probability of default, the regular portfolio is divided into performing portfolio, portfolio recording past due amounts, and portfolio with renegotiated terms, and different models are applied to these subpopulations when assigning the PD factor.

#### **d.2 Non-financial assets:**

At least on an annual basis, the Company and its subsidiaries assess whether there is objective evidence that an asset is impaired. If such indicators exist or when an asset is annually tested for impairment, the recoverable amount is estimated for the individual asset. The recoverable amount of an asset or cash generating unit (CGU) or groups of CGUs is the greater of its value in use and its fair value less costs to sell.

Such recoverable amount is determined for an individual asset unless the asset generates no cash inflows that are clearly independent from those of other assets or groups of assets. When the carrying amount of an asset exceeds its recoverable amount, the asset is considered to be impaired and the amount recognized reduces its recoverable amount.



In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset or CGU. To determine the fair value less cost to sell, the Group uses an appropriate valuation model. Such calculations are confirmed by valuation multiples, quoted share prices for the subsidiaries quoted in an active market or other available fair value indicators.

Assets other than goodwill are assessed at each period-end to determine whether there are indications that previously recognized impairment may no longer exist or may have decreased. If any such indication exists, the Company and its subsidiaries estimate the recoverable value. A previously recognized impairment loss is only reversed if there has been a change in the estimates used to determine the recoverable value of the asset, since the last impairment loss was recognized. If that is the case, the carrying amount of the asset is increased to its recoverable value.

This increased amount may not exceed the carrying value that would have been determined, net of depreciation, if an impairment loss had not been recognized in prior years. Any such reversal is recognized in the statement of income unless an asset is recorded at the revalued amount, in which case the reversal is treated as a revaluation increase.

The following criteria are also applied in evaluating the impairment of specific assets:

**d.2.i Goodwill** - Goodwill generated in a business combination represents the excess of consideration transferred on net amounts as of the acquisition date of identifiable assets acquired and liabilities assumed, measured at fair value. The measurement is performed on a provisional basis at the date in which the control of the acquired is assumed reviewing this over a maximum term of one year from the acquisition date.

In the event that the final determination of goodwill is performed in the financial statements of the year following the acquisition of the share in the acquiree, the captions of the prior year presented for comparative purposes are modified to include the amounts of assets and liabilities acquired and final goodwill from the date of acquisition of the interest.

Goodwill is not subject to amortization. Instead, once a year (based on the financial statements as of September) or when any indication of impairment exists, the Company estimates whether such impairment exists that decreases its recoverable amount to an amount lower than its carrying amount.

**d.2.ii Intangible assets other than goodwill** - Impairment of intangible assets are tested annually either individually or at the cash-generating unit level, as applicable.



**d.2.iii Investments in associates** - Upon application of the equity method, the Company determines whether an additional impairment loss must be recognized with respect to investments in associates. At each reporting date, the Company and its subsidiaries determine whether there is any objective evidence that the investment in the associate may be impaired. If this is the case, the Group calculates the amount of the impairment as the difference between the recoverable amount of the associate and its carrying amount and recognizes the impairment in the consolidated statement of comprehensive income.

**e. Intangible assets other than goodwill** - Intangible assets acquired separately are measured at cost at initial recognition. The cost of intangible assets acquired in business combinations is their fair value at the date of acquisition. Subsequent to initial recognition, intangible assets are recorded at cost less any accumulated amortization (for intangible assets with finite useful lives) and any accumulated impairment loss.

The useful lives of intangible assets are stated as definite or indefinite. Intangible assets with indefinite useful lives are tested annually or when any indication of impairment is identified, either individually or at the cash-generating unit level (“CGU”). SMU does not amortize those intangible assets with indefinite useful life in accordance with IAS 38 “Intangible assets”.

Intangible assets with definite lives are amortized over their useful lives and their impairment is assessed whenever there are indicators that an intangible asset could be impaired. The amortization period and amortization method for an intangible asset with a finite useful life are reviewed at least at each year-end. Expected changes in the useful life or the expected pattern of consumption of the future economic benefits included in the asset are recognized by changing the amortization period or method, as applicable, and treated as changes in accounting estimates. The amortization expense of intangible assets with finite useful lives is recognized in the statement of income in the expense category that is consistent with the intangible asset function.

- **Ceded contracts** - Ceded contracts acquired in business combinations are recognized at fair value at the date of acquisition. Such assets are classified as intangible assets with definite useful lives, which are amortized according to their useful lives as estimated by Management and are subject to annual impairment testing or when factors indicate a possible impairment loss.
- **Trademarks** - Trademarks acquired in business combinations are recognized at fair value at the date of acquisition. Trademarks are intangible assets with indefinite useful lives.
- **Customer relationships** - Customer relationships acquired in business combinations are recorded at fair value at the date of acquisition. Such assets are classified as intangible assets with definite useful lives, which are amortized according to their useful lives as estimated by Management and are subject to annual impairment testing or when factors indicate a possible impairment loss.



- **IT software** - Licenses acquired for IT software recognized at costs incurred to acquire them and prepare software for specific use. Such costs are amortized over their estimated useful lives.

IT software maintenance and development costs are expensed in the period in which they are incurred.

- **Research and development expenses** - Expenditures on activities are recognized as an expense when incurred.

Development costs are capitalized if an entity can demonstrate the technical feasibility of completing the product or process so that it will be available for use or sale; the intangible asset will generate probable future economic benefits; the Group has adequate technical, financial and other resources to complete the development and to use or sell the intangible asset. If this cannot be demonstrated, costs are expensed when incurred.

Subsequent to initial recognition, development costs are measured at cost less accumulated amortization and impairment losses.

**f. Goodwill** - Goodwill generated in a business combination represents the excess of cost of an acquisition over the fair value of the Group's share of the assets and liabilities, including identifiable contingent liabilities of the acquiree at the date of acquisition. The measurement of assets and liabilities acquired is performed on a provisional basis at the date in which the control of the acquiree is assumed reviewing this over a maximum term of one year from the acquisition date. Until the final determination of the fair value of assets and liabilities, the difference between the acquisition price and the carrying amount of the acquiree is recognized provisionally as goodwill.

In the event that the final determination of goodwill is performed in the financial statements of the year following the acquisition of the share in the acquiree, the captions of the prior year presented for comparative purposes are modified to include the amounts of assets and liabilities acquired and final goodwill from the date of acquisition of the interest.

Goodwill is not subject to amortization. Instead, once a year (as of September) or when any indication of impairment exists, the Company estimates whether such impairment exists that decreases its recoverable amount to an amount lower than its carrying amount.

**g. Items of property, plant and equipment** are presented at their costs less accumulated depreciation and impairment losses.

The cost of items of property, plant and equipment comprises their acquisition cost plus any other costs directly attributable to bringing the assets to a working condition for their intended use as foreseen by Management and the initial estimate of the costs of dismantling and removing the items and restoring the site on which they are located.



**SMU**



The cost of self-constructed assets includes the cost of materials and direct labor; any other costs directly attributable to bringing the assets to a working condition for their intended use, and the costs of dismantling and removing the items and restoring the site on which they are located.

Additionally, such cost includes borrowing costs incurred for the construction of property, plant and equipment in use. Such costs are capitalized when the assets are brought to working condition for their intended use, in accordance with IAS 23 “Borrowing costs” and relates to the interest rate of associated borrowings.

Repair, preservation and maintenance expenses are expensed in profit or loss in the period in which they incurred. Certain assets of property, plant and equipment of SMU S.A. and subsidiaries require periodic maintenance. In these cases, the items that require replacement are recognized separately from the other assets and with a degree of disaggregation that allows them to be depreciated in the period between the current and subsequent repairs.

Expansion, modernization and improvement costs that represent an increase in productivity, capacity or efficiency, or an increase in the useful life, are capitalized by increasing the value of the assets and/or store fixtures.

The gain or loss from selling or retirement of an asset is calculated as the difference between the price obtained from the sale and the carrying amount in the accounting records with a debit or credit to profit or loss for the year.

Items of property, plant and equipment are depreciated using the straight-line method by distributing the acquisition cost of the assets less their estimated residual value over the estimated useful lives of assets. Leased assets are depreciated over the shorter of the lease term and their useful lives unless it is reasonably certain that the Group will obtain ownership by the end of the lease term. Leased assets whose contracts meet the definitions and requirements of IFRS 16 (formerly IAS 17) “Leases” to be treated as finance leases are depreciated over the shorter of the useful life of the asset or the term of the contract. Improvements made by the Group on leased assets are depreciated over the shorter of the useful life of the related improvement or the term of the lease contract.



The main categories of property, plant and equipment are presented and their related useful lives are shown below:

<b>Financial Useful Life</b>	<b>Range in years</b>		
Buildings	20	-	80
Plant and equipment	2	-	25
Information technology equipment	3	-	10
Fixtures and fittings	8	-	44
Motor vehicles	7		
Leased assets	3	-	10
Right-of-use-assets	1	-	40
<b>Facilities at leased assets:</b>			
Fit-outs	8	-	50
Facilities	7	-	33

The residual value and useful life of an asset is reviewed and adjusted periodically and depreciation starts when assets are brought to working condition for their intended use.

Land is recognized separately from the buildings or facilities that may be constructed on them, and have an indefinite life and accordingly, is not depreciated.

During the year and at least at each reporting date, the Company and its subsidiaries assess whether there is objective evidence that an asset is impaired. Any reversal of the impairment loss is recognized in profit or loss or equity, where applicable.

**h. Trade and other payables** - Trade and other payables are recognized at its fair value.

**i. Agreements with suppliers** - The Company has commercial agreements with its suppliers that allow it to receive benefit mainly of:

- Volume rebates, which are determined based on reaching purchase goals, which have been previously agreed with the suppliers.
- Promotional discounts, which correspond to an additional reduction in the price of purchased inventory, to incentive commercial initiatives; and
- Shared advertisement, which corresponds to the involvement of suppliers in advertisement campaigns and promotional magazines.

Volume rebates, promotional discounts, fixed rebates and contributions made for shared advertising are recognized as a reduction in the cost of sale of products sold and in the value of inventories. The contributions for shared advertisement are recognized when the Company has developed the activities agreed to with the supplier.



The Company recognizes the benefits of agreements with suppliers, only when there is formal evidence of compliance with such agreement and when the amount of the benefit can be estimated reliably and is likely to be received.

**j. Provisions** - The present legal or constructive obligation existing at the reporting date, as a result of a past event, that can arise from an outflow of economic benefits required to settle the obligation, which amount and payment date are uncertain, are recognized in the statement of financial position as provisions for the most likely amount the SMU Group estimates it will have to pay to settle the obligation.

Provisions are quantified considering the best information available at the reporting date, on the consequences of the event the Company is provisioning and they are estimated at each period-end.

- **Contingent assets and liabilities**

A contingent asset or liability is a benefit obligation arising from past events whose existence will be confirmed only if one or more future uncertain events happen that are not under the control of the SMU Group.

- **Provision for restructuring**

A provision for restructuring is recognized when the Group has approved a detailed and formal restructuring plan, and the restructuring either has commenced or has been announced publicly. No provisions are recognized for losses arising from these future operations.

- **Onerous contracts**

A provision for onerous contracts is measured at the present value of the lower of the expected cost of terminating the contract and the expected net cost of continuing with the contract.

Before a provision is established, the Group recognizes any impairment loss on the assets associated with that contract.

**k. Employee benefits**

(i) Short-term employee benefits

Short-term employee benefit obligations are expensed as the related service is provided. A liability is recognized for the amount expected to be paid if the Group has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee, and the obligation can be estimated reliably.





(ii) Severance indemnity payments

The Group grants severance indemnity payments at all events to a limited number of employees as agreed through collective bargaining agreements by the employees and the different Group companies. This benefit is that one, two or even three employees appointed for each year in which the collective agreement is in force have the right to receive severance indemnity payments at all events, which corresponds to one month per year of service up to the legal cap. Employees are selected by each labor union, according to such criteria as health conditions, seniority, economic situation, etc.

The Company records a provision at current value based on employees' average salaries in each labor union, their average labor seniority, the number of annual beneficiaries included in the collective agreement and the terms of the agreement to cover such obligation.

(iii) Termination benefits

Termination benefits are recognized as an expense when the Group cannot withdraw from the offer related to the benefits and when the Group recognizes certain restructuring costs. If benefits are not expected to be paid within 12 months after the reporting date, they are recognized at their present value.

**I. Revenue recognition** - Revenue is recognized when the customer obtains control of the goods. Revenue will be recognized for these contracts to the extent that it is probable that a significant reversal in the amount of cumulative revenue recognized will not occur. As a result, for those contracts for which the Group is unable to make a reasonable estimate of return, revenue is expected to be recognized sooner than when the collection of the consideration is considered probable.

All relevant facts and circumstances are analyzed and considered when applying each step established in IFRS 15 for contracts with customers:

- i. Identifying the contract,
- ii. Identifying the performance obligations
- iii. Determining the transaction price
- iv. Assigning the price, and
- v. Recognizing revenue.

The specific recognition criteria indicated below must be met prior to recognizing revenue.

- **Sale of goods** - Revenue from the sale of goods is recognized when a customer obtains control of the goods, which usually occurs when the goods are shipped or sold at the point of sale.
- **Revenue from services rendered** - Revenue from rendering of services is recognized through time using the output method, mainly through milestones achieved and inspections.



- **Revenue from real estate** - Revenue from subleasing space after cashier's desks within stores is recognized when the related lease has been accrued.
- **Deferred revenue** - Deferred revenue/income mainly correspond to prepayments received for the sublease of space in the sales location for the operation of automated teller machines and is recognized in profit or loss when earned.
- **Revenue from financial services** - revenue from financial services mainly correspond to:
  - (i) Revenue from financial interests accrued based on the placement of credit transactions generated by the use of the Unimarc credit card, considering the principal amount owed and recognized using the effective interest method. The Company stops recognizing finance income, when it deems recovery is unlikely.
  - (ii) Advance and super-advance, purchases commissions: correspond to commissions charged for performing a transaction every time these services are used. These values are delivered to the customer at the time of establishing the business relationship that is formalized in the membership contract. This income is recorded in the accounting records when one of such transactions is conducted.
  - (iii) Revenue from insurance commissions (premium collection): Corresponds to the revenue from the commission charged to insurance companies, for the collection of premiums Revenue from collection commissions from the insurance companies are recorded on a monthly basis, when the right to payment for having provided the service has been generated, based on the adjustment reports generated by the operations area, for each type of insurance. For single premium insurance policies, the commission is deferred and recorded in the accounting records in the term of these operations. For the prepayment of the credit or withdrawal of this Insurance, by the cardholder, revenue is recognized up to the period in which the operation was effective.
  - (iv) Income from recovery of collection expenses: Corresponds to the expenses for the collection management actions recognized when the right to recover or receive a refund of these amounts is generated. Fees for collection expenses are communicated to customers at the time of signing the contract.
  - (v) Commissions charged for insurance brokerage, in accordance with the instructions contained in Circular No. 2137 dated January 13, 2014., and its related amendments , issued in Circular No. 2168 of December 31, 2014.

Commissions associated with products defined with the payment of a single premium or commission annualized are deferred on a straight-line basis and recognized over the term of the policy. Such recognition that does not affect the income from monthly products, where the treatment already establishes the recognition of the commission with the same periodicity.

- **Income from services to cardholders** - Correspond to commissions for services provided to cardholders of credit cards issued by Unicard S.A., by card management service, commissions for advances and super-advances in cash.



**SMU**



- **Income from Back Office services** - Corresponds to the commission charged for the provision of administrative, accounting, tax and management services, which are provided to other companies.

**m. Cost of sales** - Cost of sales include the acquisition cost of sold products and other costs incurred to leave inventories in the locations and conditions necessary to be sold. These costs include acquisition costs, net of rebates, non-recoverable importing expenses and taxes, costs of storing and transporting products to the stores or Distribution Center.

**n. Leases** - To determine whether a contract is or contains a lease, the Group analyzes the economic background of the agreement, assessing whether it transfers the right to control the use of an identified asset for a period of time in exchange for consideration. Control is deemed to exist if the customer has i) the right to obtain substantially all of the economic benefits from use of the identified asset; and ii) the right to direct the use of the identified asset.

When SMU is a lessee at the commencement of the lease (i.e., on the date in which the underlying asset is available for use) records a right-of-use asset and lease liability in the statement of financial position.

SMU initially recognizes right-of-use assets at cost. The cost of the right-of-use asset comprises: i) the amount equal to the lease liability at its initial recognition; ii) lease payments made through the commencement of the lease less any lease incentives received; iii) any initial direct costs incurred by the lessee; and iv) an estimate of dismantling and restoration costs to be incurred by the lessee, if any.

Subsequently, the right-of-use asset is measured at cost, adjusted for any new measurement of the lease liability less accumulated depreciation and accumulated impairment losses. The right-of-use asset is depreciated on the same terms than the remaining similar depreciable assets, if there is a reasonable certainty that the lessee will acquire the ownership of the asset at the end of the lease. If such certainty does not exist, the asset is depreciated on the shortest term between the useful life of the asset and the lease term.

The lease liability is initially measured at the present value of minimum lease payments, discounted at the Company's incremental borrowing rate. Subsequent to the commencement date, the lease liability is increased to reflect the accumulation of interests and reduced by the lease payments made. In addition, the carrying amount of the liability is measured again if there is any change in the terms of the lease (changes in the lease term, in the amount of payments or in the assessment of the purchase option or a change in amounts payable). Interest expense is recognized as an expense and distributed between the years comprising the lease term, thus obtaining a constant interest rate at each year on the pending balance of the lease liability.



**SMU**



Short-term leases of a year or less or low-value asset leases are exempt from the application of the recognition criteria described above, recording the lease payments as an expense on a straight-line basis throughout the lease term.

**o. Income taxes** - In January 2020, the tax reform approved by the Chilean National Congress was published. This reform introduces, among other provisions, substantive amendments to tax regimes to which companies in Chile are subject, with the related tax effect for its partners or shareholders domiciled in Chile or overseas. Essential concepts are updated for an appropriate determination of taxes, such as expenses required to generate income.

Regimes provided in Articles 14 A), 14 B) and 14 Ter of the Income Tax Law were removed and replaced with a general regime requiring a tax rate of 27% that is consolidated for all taxpayers of, except for companies that opt for the Pro-SME Regime of Article 14, letter D, which will be subject to a tax rate of 25%. (January 1, 2020).

Partners or shareholders of corporate taxpayers will be levied for withdrawals or dividends based on income received (except for the Pro-SME Regime taxpayers that opt for a tax transparency regime).

Because the general regime is the tax system applicable to the Group companies, the current income tax rate is 27% from 2020 and thereafter.

In addition, a change in the refund of Provisional Payments for Absorbed Profits (PPUA) in the event of tax losses was introduced, which establishes its gradual removal in 2024. Consequently, a reduction of 90% was established for 2020; 80% for 2021; 70% for 2022; and 50% for 2023.

**p. Dividend distribution** – Distribution of dividends to Company's shareholders is recognized as a liability in the consolidated financial statements of the Group, in the period in which dividends are approved by the Company's shareholders, or when the corresponding obligation is established based on the legal provisions or policies set by the shareholders at the Shareholders' Meeting.

**q. Earnings per share** - Basic earnings per share are calculated as the quotient of the net profit (loss) for the period attributable to the Company and the weighted average number of ordinary shares outstanding during that period, without including the average number of Company shares held by a subsidiary, if such were the case. SMU S.A. and subsidiaries have not performed any kind of operation with a potentially dilutive effect that presupposes diluted earnings (loss) per share, other than the basic earnings (loss) per share.



**SMU**



**r. Statement of cash flows** - For the preparation of the statement of cash flows, SMU and its subsidiaries use the following definitions:

Cash and cash equivalents comprise cash on hand, term deposits in credit institutions and other highly liquid short-term investment with original maturities of 90 days or less that are subject to an insignificant risk of changes in their valuation. Bank overdrafts are classified as third-party resources under current liabilities in the statement of financial position.

- **Operating activities:** are the principal revenue-producing activities usually conducted by the SMU Group and other activities that are not investing or financing activities.
- **Investing activities:** correspond to acquisition, disposal or sale activities by other means of long-term assets and other investments not included in cash and cash equivalents.
- **Financing activities:** activities that generate changes in the size and composition of equity and financial liabilities.



### 3.1 NEW ACCOUNTING PRONOUNCEMENTS

#### a) Standards, interpretations and amendments to standards which are mandatory for periods beginning on January 1, 2022.

Amendments to IFRS	Mandatory application date
Onerous Contracts - Cost Fulfilling a Contract (Amendments to IAS 37)	Annual periods beginning on or after January 1, 2022
Annual improvements to IFRS Standards 2018-2020	Annual periods beginning on or after January 1, 2022
* IFRS 1 First-time Adoption of International Financial Reporting Standards * IFRS 9 Financial Instruments * IFRS 16 Leases * IAS 41 Agriculture	
Property, Plant and Equipment - Proceeds before Intended Use (Amendments to IAS 16)	Annual periods beginning on or after January 1, 2022
Reference to the Conceptual Framework (Amendments to IFRS 3)	Annual periods beginning on or after January 1, 2022
COVID-19 Related Rent Concessions (Amendment to IFRS 16)	Annual periods beginning after April 1 of 2021

The application of these amendments to IFRS has no effect on the Consolidated Financial Statements.

#### b) The following standards, amendments and interpretations have been issued but are not yet effective:

New IFRS	Mandatory application date
IFRS 17 Insurance Contracts	Annual periods beginning on or after January 1, 2023 This date includes the exemption for insurers from applying IFRS 9 to allow them to implement IFRS 9 and IFRS 17 at the same time Early adoption is permitted for entities that apply IFRS 9 and IFRS 15 on or before that date
<b>Amendments to IFRS</b>	
Classification of Liabilities as Current or Non current (Amendment to IAS 1)	Annual periods beginning on or after January 1 January 2023. Early adoption is permitted.
Sale or Contribution of Assets Between and Investor and its Associate or Joint Venture (Amendments to IFRS 3)	Mandatory date deferred indefinitely
Disclosure of accounting policies (Amendment to IAS 1 and Practice Statement 2 Elaboration of Judgments Related to Materiality)	Annual periods beginning on or after January 1 January 2023. Early adoption is permitted.
Accounting estimate definition (Amendments to IAS 8)	Annual periods beginning on or after January 1, 2023 Early adoption is permitted and will be applied prospectively to changes in accounting estimates and changes in accounting policies that occur on or after the beginning of the first annual reporting period in which the company apply the modifications
Deferred tax related to assets and liabilities developed from a single operation (Amendments to IAS 12)	Annual periods beginning on or after January 1 January 2023. Early adoption is permitted.
Initial application of IFRS 17 and IFRS 9 - Comparative information (Amendments to IFRS 17)	Annual periods beginning on or after January 1, 2023. Early adoption is permitted.
Initial application of IFRS 17 and IFRS 9 – Comparative information (Amendments to IFRS 17)	The modification is applicable from the application of IFRS 17 Insurance Contracts
Lease liabilities in a Sale with Leaseback (Amendments to IFRS 16)	Annual periods beginning on or after January 1, 2024. Early adoption is permitted.
Non-current liabilities with Covenants (Amendments to IAS 1)	Annual periods beginning on or after January 1, 2024

When evaluating the application of this standard, the Company estimates that they will not have significant effects on the Consolidated Financial Statements.



**SMU**



#### 4. FINANCIAL RISK MANAGEMENT AT SMU

SMU is exposed to different risks resulting from the performance of its business activities within a highly competitive and demanding environment. Such risks directly affect the compliance with the Company's strategic objectives. In order to minimize such risks, the Company has a Risk Management Policy and has developed and implemented a systematic Risk Management Model which allows identifying and assessing the main risks which might significantly affect the compliance with its objectives.

Management's Risk Committee is involved in this process, which allows ensuring and improving quality, design effectiveness, implementation and results of risk management processes, together with all management areas, which identify the main risks to which the Company is exposed in order to analyze and assess them in terms of their potential impact and establish the related mitigating actions.

Additionally, the Company has an Audit and Risk Committee composed of Directors that meet on a regular basis and monitor the Company's risk management process and its internal control status. Controls and mitigating actions are overseen on an annual basis through the internal audit plans currently in force and monitoring the related action plans approved.

The Company maintains a Risk Inventory where records its main risks conducting the related assessments which are updated on a regular basis. Priorities are duly established for such risks and they are presented together with the related mitigating actions and evolution throughout time, for consideration to the Company's Board of Directors.

The internal audit work team, which directly reports to the Company's Board of Directors, regularly audits the main processes and situations which they perceive as posing a risk for the Company to allow the consistent identification and evaluation of risks, and the audits of processes and activities representing greater risk levels.

A brief description of the Company's main risks, which in addition to the operational risks include financial risks which may have a significant effect on the economic value of its cash flows, assets and results. These are not all the risks the Company is exposed to.

##### Market risk

The Company's main market risk exposure in the retail industry relates to economic contraction periods, which related to lower consumption periods. SMU's results from operations in Chile represent 97.8% and 98.0% of its consolidated income for 2022 and 2021, respectively. Accordingly, the Company's results from its operations and financial position largely depend on Chile's level of economic activity. The Chilean economy may be affected by a series of factors, including, among others, the economic and political conditions in other emerging market and Latin American countries; and the economic and political conditions of other countries to which Chile exports a significant amount of goods. A low economic growth in Chile, and other events affecting the Chilean economy in the future may generate an adverse effect on SMU's business, financial position and results from operations.



However, this risk is mitigated by the following factors:

- The products sold by the Company are largely basic commodities (food), which due to their nature have relatively stable demand, regardless of changes that may arise in the economic environment.
- The Company does not depend on any particular supplier, or on any group of suppliers, and it has a wide supply process.
- The Company has a variety of formats and products intended for customers in the different socio-economic segments distributed throughout Chile. Accordingly, changes in the economy that may affect any formats are offset by changes in other formats.

#### Legal and regulatory compliance risk

Several changes in labor, tax, commercial and other laws, among other changes occurred recently, in addition to the new proposed amendments, may impose new obligations on the Company and also restrictions and operating limitations which finally have an impact on costs. Additionally, this generates a legal compliance risk with respect to new regulations. In order to mitigate such risks, the Company has a compliance policy, of which a Compliance Manager is in charge, who oversees that employees regularly receive training and monitors the different areas subject to any type of regulation, in particular Free Competition, Crime Prevention, Third-Party Data Security and Consumer Protection. Likewise, from September 2020, the Company established through its bylaws a Free Competition Compliance Committee composed of Directors, which is responsible for, among others, the oversight and follow-up of the Company's free competition compliance plan. The Free Competition Compliance Officer is responsible for the compliance plan, the position of which was appointed by the Board of Directors in September, and took office in October 2020.

#### Logistics risk

Due to the country coverage of the SMU stores, which are present in all the regions of Chile, there is a risk of not serving all customers properly due to the shortage and/or shutdowns, whether internal or third-party services, in some of its distribution centers, due to climate conditions, natural disasters, fires, internal unrest, among other issues. In order to mitigate such risk, the Company has several distribution centers throughout Chile and it constantly monitors the key indicators in the stores, including monitoring the “in-stock” and “service at gondola shelving level” indicators, among others. Such monitoring is reinforced by diversified logistic system to ensure that all our stores are duly supplied and remain available to satisfy our customers’ needs on a timely basis.





**SMU**



## IT security risk

The SMU's business is highly transactional and accordingly, it is dependent on efficient and safe IT and communication systems. The Company's IT systems are subject to damage or interruption due to blackouts, computer or telecommunication malfunction, catastrophic events, human error, computer viruses or security breaches, including those processing transactions or other systems that may compromise data. If the Company's IT systems suffer damage or interruptions, this could generate an adverse impact on the Company's business, financial position and results from operations. In order to mitigate such risk, the Company has backup and data recovery systems that can be used in case of a contingency or failure in the Company's primary systems.

In addition, the processing and collection of data requires that SMU receives and stores certain personal data with its customers' purchase history which are identified as members of its loyalty program. This data could be subject to theft, malicious use by third parties or security breaches in the Company's systems, which could adversely impact SMU's business, relationship with its customers and reputation.

To mitigate this risk, the Company has a subsidiary which is dedicated to safeguarding and treating data matters. This entity consolidates the data in a single storage repository with high security standards and where data is transformed into internal work codes. It has an Information Security Officer exclusively dedicated to the oversight of data protection matters, and it also has an Information Security Committee formed by representatives from the legal, compliance and technology areas, as well as external advisors and business areas to address this matter in a comprehensive manner in line with current regulations.

## Risk of force majeure events

Severe climate conditions and other natural disasters in zones where SMU has stores or distribution centers, or from where the Company obtains products, can adversely impact the results from operations of the Company. Chile is a seismic country that has been adversely impacted by earthquakes and tidal waves in recent years, which could happen again in the future, generating significant damages to Chile's general infrastructure, such as motorways, roads, railways and access to sources of goods production and, therefore, could significantly impact the business, financial position and results from operations of the Company. In addition, due to the catastrophic events or internal unrest, the Company could suffer severe interruptions of its business, generating material decreases in revenue or significant additional costs. However, these risks are mitigated in the case of SMU as, firstly, it has insurance policies to reduce the financial impact that may arise from such events, and secondly, it has a vast logistics coverage at a country level that will allow it to maintain the operation in most of the network. However, the insurance policies generally include both, a deductible amount and a maximum coverage amount per claim.



**SMU**



### Competition risk

In Chile and Peru, SMU faces a strong competition from international companies and local supermarkets, retail stores, e-grocers and convenience stores, and is possible that in the future, other international or local operators enter the markets in which the Company competes, whether directly or through joint ventures. A stronger competition may cause SMU or its competitors to adopt actions that may have a material adverse impact on the Company's sales, gross margin or expenses.

### Climate change risk

Climate change could have an adverse impact on the Company's business, financial condition and results of operations, both as a result of the risks of transition to a low-carbon economy, as well as the physical risks arising from climate change. Transition risks include, among others, changes in processes or technologies; changes in customer behavior; and restrictions on the sale of certain products. Physical risks also include changes in precipitation patterns and greater variability in weather patterns. The aforementioned risks could affect the availability and costs of the goods marketed by the Company; other operating costs; and customer demand, among others. To try to mitigate these risks, SMU has several initiatives focused on understanding the needs and preferences of its customers, in order to adjust its product assortment according to the changes it perceives. Another mitigating factor is the fact that the Company has a great diversity of suppliers, not being particularly dependent on any one supplier, or any group of them. In addition, it has begun a survey of the certifications of its goods suppliers in order to have greater visibility on the sustainability of its supply chain over time.

### Supplier risk

SMU depends permanently on various suppliers for the supply and delivery of its product inventories. The loss of its suppliers and the inability to obtain new suppliers at similar cost, may have a negative impact on the availability of products in its stores, which could generate an adverse impact on the Company's sales. A factor that may help mitigating this risk is the fact that the Company does not depend specifically in certain provider or certain group of them.

### Risk of commercial conditions

The SMU suppliers generally provide promotional incentives for a variety of reasons related to the sale of their products in the Company's stores. As a large part of the promotional incentives are part of the suppliers' marketing strategies, SMU cannot assure that it will obtain a similar level of those incentives in the future. In case of some of the main suppliers reduces or eliminates such agreements, the margin of such products may be affected, which could also generate a negative impact on the Company's business, financial position and results from operations. A factor that may help mitigating this risk is the fact that the Company does not depend specifically in certain provider or certain group of them.



**SMU**



### Labor risks

As of December 31, 2022, SMU had a total of 24,454 employees, of which 96.96% were located in Chile and 3.04% in Peru. Approximately 74.0% of the employees are represented by more than 130 unions, each of which, have at least a current collective bargaining agreement. Such agreements have a duration of approximately 2 to 3 years, maturing in different dates, generating that the Company is constantly negotiating with such unions. These processes could possibly give rise to an employees' strike, which could have an adverse effect on SMU's financial condition and operating results. To mitigate this risk, the Company has a Labor Relations Management that performs a permanent joint work with each of the unions.

### Litigation risks

SMU is subject to arbitration and litigation procedures that could have an adverse impact on the Company's business, financial position and results from operations in case of an adverse sentence. Lawsuits are subject to inherent uncertainties and it is possible that adverse sentences occur.

### Risk of insurance policy coverage

SMU's insurance policies generally exclude certain risks and are subject to certain thresholds and limits. SMU is unable to ensure that its property, furniture, equipment, investment property and inventory will not suffer damage due to unforeseen events or that available coverages of its insurance policies will always be sufficient to protect the Company of all likely losses or damages arising from such claims. In addition, the cost of such coverage can increase to a level in which the Company could make the decision to reduce coverages of the policies or accept certain exclusions on them.

### Financial Risk

During the normal course of business and financing activities, the Company is exposed to different financial risks that may have a significant effect on the economic value of its cash flows and assets and, consequently, its profit or loss. The risk management policies are approved and reviewed regularly by the Senior Management of SMU S.A.

Management is responsible for obtaining the Company's financing and managing the currency, interest rate, liquidity, inflation, market, and credit risks. This function operates within a framework of policies and procedures that is regularly reviewed to manage financial risk from business needs.



In accordance with financial risk management policies, the Group uses derivative instruments to hedge exposures to currency and interest rate risks from the Company's transactions and its sources of financing. The Company does not acquire derivative instruments for speculative purposes.

The definition of the Group's exposure to different financial risks together with risk characteristics and quantification, as well as a description of actions currently taken to mitigate those risks currently used by the Company is as follows:

(i) Credit risk

Supermarket customers

SMU has preventive and corrective mechanisms to manage the risk of doubtful accounts. Sales performed using checks are verified and guaranteed by third parties, whereas sales on credit terms are in their majority hedged through credit insurance policies through which customers are assessed assuring the ongoing monitoring of the customer portfolio. In the event of a loss, the unpaid amount is hedged up to 90%. In addition, internal evaluations and procedures are performed and supported by external scoring services, commercial reports and external collection services.

The risk of impairment of trade receivables is established considering the expected loss assessed based on the significant increase of risk (roll over). To hedge against such exposure, the Company has a risk policy in force for its customer portfolio and periodically recognizes the allowances required to record and report in its financial statements the effects of such impairment meeting the current legislation.

The allowance for doubtful accounts is composed of trade receivables on credit terms, other trade receivables and trade receivables for items sold using checks.

The allowance for doubtful accounts loss is based on a prudent estimate of the expected loss in receivables that probable will not be collected. This model is built on the basis of public background information, internal historic behavior and an individual analysis of each customer.

Factor matrixes consider the following variables to determine risk segments: format; type of debt (invoice, credit, other debtors, rebate, real estate, rejected checks or legal collection); aging of debt (in month tranches between 0 and 12); if operates as creditor for rebates in factoring operations; and credit insurance (with or without insurance).

For the supermarket segment, percentages applied to the allowance model are calculated based on a roll-over technique, grouping the history considering the default tranches and closing dates for each month, determining the allowance percentage using a transfer rate.



The impairment is recognized at each reporting period considering total exposure at default (EAD) assessing the defined risks as high and low apply the probability of default (PD) and lost given default (LGD) according to the debt aging tranches. The following tables include the last rate indicated:

Tranche	Portfolio: Aging	Customer Credit			
		High risk		Low risk	
		PD	LGD	PD	LGD
0	Non-past due	1.27%	32.20%	0.24%	7.26%
1	1 to 30 days	0.97%	32.20%	0.58%	7.26%
2	31 to 60 days	7.56%	32.20%	4.79%	7.26%
3	61 to 90 days	41.06%	32.20%	12.61%	7.26%
4	91 to 120 days	80.73%	32.20%	16.76%	7.26%
5	121 to 150 days	92.39%	32.20%	28.33%	7.26%
6	151 to 180 days	86.85%	32.20%	44.51%	7.26%
7	Over 180 days	100.00%	100.00%	100.00%	100.00%

Tranche	Portfolio: Aging	Rebate			
		High risk		Low risk	
		PD	LGD	PD	LGD
0	Non-past due	1.02%	100.00%	0.18%	100.00%
1	1 to 30 days	1.02%	100.00%	0.49%	100.00%
2	31 to 60 days	5.37%	100.00%	2.37%	100.00%
3	61 to 90 days	13.46%	100.00%	8.89%	100.00%
4	91 to 120 days	23.43%	100.00%	20.36%	100.00%
5	121 to 150 days	42.64%	100.00%	31.17%	100.00%
6	151 to 180 days	60.57%	100.00%	32.82%	100.00%
7	Over 180 days	100.00%	100.00%	100.00%	100.00%

Tranche	Portfolio: Aging	Other debtors			
		High risk		Low risk	
		PD	LGD	PD	LGD
0	Non-past due	0.12%	100.00%	0.23%	100.00%
1	1 to 30 days	0.51%	100.00%	0.23%	100.00%
2	31 to 60 days	1.86%	100.00%	0.48%	100.00%
3	61 to 90 days	4.34%	100.00%	0.48%	100.00%
4	91 to 120 days	4.38%	100.00%	2.24%	100.00%
5	121 to 150 days	4.84%	100.00%	2.24%	100.00%
6	151 to 180 days	5.95%	100.00%	2.24%	100.00%
7	181 to 210 days	24.24%	100.00%	0.13%	100.00%
8	211 to 240 days	35.78%	100.00%	0.13%	100.00%
9	241 to 270 days	41.98%	100.00%	0.13%	100.00%
10	Over 270 days	100.00%	100.00%	100.00%	100.00%



Tranche	Portfolio: Aging	Real estate			
		High risk		Low risk	
		PD	LGD	PD	LGD
0	Non-past due	13.00%	100.00%	2.66%	100.00%
1	1 to 30 days	13.00%	100.00%	2.66%	100.00%
2	31 to 60 days	27.29%	100.00%	5.31%	100.00%
3	61 to 90 days	52.37%	100.00%	7.72%	100.00%
4	91 to 120 days	100.00%	100.00%	12.69%	100.00%
5	121 to 150 days	100.00%	100.00%	22.41%	100.00%
6	151 to 180 days	100.00%	100.00%	16.84%	100.00%
7	181 to 210 days	100.00%	100.00%	100.00%	100.00%
8	Over 210 days	100.00%	100.00%	100.00%	100.00%

Tranche	Portfolio: Aging	Checks	
		PD	LGD
		0	Non-past due
1	1 to 30 days	11.98%	32.20%
2	31 to 60 days	21.74%	32.20%
3	61 to 90 days	34.29%	32.20%
4	91 to 120 days	67.36%	32.20%
5	121 to 150 days	73.60%	32.20%
6	151 to 180 days	81.88%	32.20%
7	181 to 210 days	85.55%	32.20%
8	Over 210 days	100.00%	100.00%

In addition, for credit debtors that have an authorized credit facility, the Company considers them as exposed to impairment at a rate of 24.65% over the available facility. This constitutes the bases to calculate impairment for contingency.

Financial Service customers:

On December 20, 2022, SMU increased its ownership interest in Inversiones RF S.A. Parent of the companies Unicard S.A., Administradora de Tecnologías y Servicios Unicard Ltda. and Unimarc Corredores de Seguros Ltda., obtaining the control of RF Investments, as the main shareholder. This implies that, beginning on such date, SMU includes these companies in its consolidation.

The provision for impairment is made up of trade receivables applying the allowance for impairment model, which is based on a prudential estimate of expected losses of receivables that will not be recovered. This model is built based on internal behavior and individual analysis of each customer in accordance with IFRS 9.



The assessment models, criteria, and procedures to comprehensively assess credit risk and determine the amount of the allowances, are approved by the Board of Directors and defined in the Company’s Credit Policy.

The processes and compliance with the policy are assessed and monitored in accordance with internal control procedures to ensure compliance and maintenance of a level of adequate allowances for losses attributable to expected impairment. Allowances are referred to as “collective” when they correspond to a high number of transactions with homogeneous characteristics the individual amounts of which are low and are associated with natural persons or small-sized companies. Allowances are classified as:

- Collective allowances on regular portfolio
- Collective allowances on in default portfolio

Collective allowances

Collective assessments require grouping credits with homogeneous characteristics related to the type of debtors and terms agreed to establish both the payment behavior of such group and the recoveries of credits in default.

The methodology for making allowances is based on the experience gathered that explains payment behavior for each homogeneous group of debtors and recovery of guarantees and collection management actions, to directly estimate a percentage of expected losses which is applied to the amount of credits of the related group.

Within credits assessed collectively, two statuses can be distinguished: regular and in default. The portfolio in default includes effective credit transactions associated with debtors who are 90 days or more past due in the payment of their obligations.

The allowance factors for the regular portfolio and the portfolio with renegotiated terms of financial service customers, including the average loss rates for past due tranches, applied to the portfolio of ThCh\$19,620,120 as of December 31, 2022, are detailed as follows:

	<b>Regular portfolio</b>	<b>Portfolio with renegotiated terms</b>	<b>Total gross portfolio</b>
	ThCh\$	ThCh\$	ThCh\$
Clients per day	7.14%	26.21%	8.36%
Less than 30 days	33.12%	43.72%	34.90%
Between 31 and 60 days	35.34%	48.89%	38.02%
Between 61 and 90 days	39.67%	53.62%	42.54%
Between 91 and 120 days	67.78%	67.46%	67.73%
Between 121 and 150 days	76.92%	76.92%	76.92%
Between 151 and 180 days	84.92%	84.92%	84.92%
	<u>15.76%</u>	<u>39.23%</u>	<u>17.87%</u>



## Obligations of the counterparties in derivative contracts

Obligations of counterparties in derivative contracts relates to the market value in favor of the Company of outstanding derivative contracts entered into with financial institutions. To mitigate this risk, the Company has derivative product management policies that specify credit quality parameters that must be met by financial institutions to be eligible as counterparties.

### (ii) Liquidity risk

This risk is associated with the Company's ability: (i) to repay or refinance their financial commitments assumed at reasonable market prices, and (ii) to implement their business plans with stable financing sources.

Management monitors its cash position on a daily basis and continually develops cash projections, to repay, prepay, refinance and/or assume new borrowings, according to the Company's capacity to generate cash flows.

As of December 31, 2022, the detail of bank borrowings, including accrued interests, bonds and promissory notes payable, and liabilities under finance lease agreements is as follows:

	Up to 90 days	More than 90 days up to 1 year	More than 1 year up to 2 years	More than 2 years up to 3 years	More than 3 years up to 4 years	More than 4 years up to 5 years	More than 5 years	Total
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Bank borrowings	16,975,314	3,000,000	4,000,000	2,000,000	-	-	-	25,975,314
Obligations with the Public	22,102,436	66,109,547	85,260,250	134,038,563	9,359,396	44,228,727	114,756,959	475,855,878
Obligations for rights of use with purchase option (*)	1,043,492	2,620,083	3,286,787	3,354,561	3,338,630	3,111,111	32,413,239	49,167,903
Obligations for rights of use (*)	13,118,099	39,376,776	46,999,834	45,965,794	47,839,501	42,276,353	254,370,542	489,946,899
<b>Total</b>	<b>53,239,341</b>	<b>111,106,406</b>	<b>139,546,871</b>	<b>185,358,918</b>	<b>60,537,527</b>	<b>89,616,191</b>	<b>401,540,740</b>	<b>1,040,945,994</b>
Accrued interest (**)	2,224,202	1,410,893	-	-	-	-	-	3,635,095

(\*) The breakdown of lease liabilities into balances with and without a purchase option is intended to provide information for the calculation of one of the debt covenants associated with a bond issuance.

(\*\*) Accrued interests are included in total reported

The Company believes the cash flows it generates are sufficient to meet such bank borrowings, and to minimize its liquidity risk, maintains a mix of short and long-term borrowings in its financing structure, which is diversified by type of creditor and market, refinancing its obligations in advance.

The Company has short-term revolving credit facilities that allow it to cover possible cash deficits, as a result of the seasonal business needs.





## Cash and cash equivalents

Cash and cash equivalents are composed of the balances of cash and cash equivalents, time deposits, mutual fund deposits and agreements in general. The Company's ability to recover such funds at their scheduled maturities depends on the solvency of the counterparty where they have been deposited.

To mitigate this risk, the SMU Group has a financial policy that specifies credit quality parameters that must be met by the financial institutions to be considered eligible to receive deposits of the above-mentioned products, as well as maximum concentration limits by institution. These financial assets are exposed to low risk.

### (iii) Interest rate risk

In general, the Company's financing structure includes a mix of funding sources, subject to fixed and variable interest rates.

As of December 31, 2022, the Company's consolidated debt and lease liabilities classified as such are summarized in the table below, detailed by debt at fixed rate and debt at variable rate, including accrued interests:

	<b>Fixed rate</b>	<b>Variable rate</b>	<b>Total</b>
	ThCh\$	ThCh\$	ThCh\$
Bank borrowings	15,791,847	10,183,467	25,975,314
Obligations with the Public	475,855,878	-	475,855,878
Obligations for rights of use with purchase option	49,167,903	-	49,167,903
Obligations for rights of use	489,946,899	-	489,946,899
Total	<u>1,030,762,527</u>	<u>10,183,467</u>	<u>1,040,945,994</u>

Variable rate sensitivity analysis For liabilities with a variable rate, the risk of Variation in the interest rate of 1% would mean an effect on the annual result of:

	<b>Interest (ThCh\$)</b>	
	<b>Annual expenditure</b>	<b>Differences</b>
Current rate	1,249	-
+ 1%	1,344	95
-1%	1,155	(95)



(iv) Currency risk (Ch\$/US\$; Ch\$/EURO)

The Chilean peso is subject to variations with respect to the value of U.S. dollar and other international currencies. Certain products offered for sale in our stores are acquired abroad and accordingly, during the period in which the payment of such import operations is pending, the Company is exposed to fluctuations in the exchange rate.

The Company's policy is to hedge currency risk resulting from change in the exchange rates and the value on the position of net liabilities through market instruments designed to hedge such exposures.

In accordance with the net liability position in U.S. dollars, as of December 31, 2022, for each increase of one Chilean peso in the value of U.S. dollar the effect is a foreign currency translation loss of ThCh\$1,139.

(v) Inflation risk

Inflation risk mainly results from the Company's sources of financing expressed in Unidades de Fomento (UF).

As of December 31, 2022, the Company has bank borrowings of UF 14,937,074 and liabilities under finance lease agreements of UF 13,583,686.

For each increase of one Chilean peso in the value of UF the net effect is a loss from index adjusted units of ThCh\$14,937.

Debt composition, according to the currency of origin is the following:

<b>Origin Currency</b>	<b>Debt in original currency</b>	<b>Debt in Chilean pesos ThCh\$</b>	<b>Breakout of debt</b>	<b>Impact of the increase of Ch\$1 by currency ThCh\$</b>
Chilean pesos (CLP)	26,823,015,000	26,823,015	2.58%	
Unidades de fomento (UF)	28,520,760	1,001,391,834	96.20%	14,937
US dollars (USD)	2,639,695	2,259,209	0.21%	1,139
Peruvian Soles (PEN)	46,670,541	10,471,936	1.01%	
<b>Total</b>		<b>1,040,945,994</b>	<b>100.00%</b>	



5. DISCLOSURE OF MANAGEMENT'S JUDGMENTS IN APPLYING THE ENTITY'S ACCOUNTING POLICIES

The application of the Group's accounting policies described in Note 3 requires management to make judgments and estimates with respect to the future on the carrying amounts of assets and liabilities. Estimates and judgments are based on historical experience and other factors considered to be relevant. Actual results may differ from these estimates.

Management necessarily makes judgments and estimates that have a significant effect on the amounts recorded in the financial statements. Changes in the assumptions and estimates could have a significant impact on the financial statements. Critical estimates and judgments made by management are detailed below:

- a) **Impairment of non-financial assets** - at least once a year or at any date as deemed necessary, the value of the asset is assessed to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated to determine the required adjustment amount. For identifiable assets that do not generate cash flows independently, recovery of the cash-generating unit (CGU) of the asset is estimated.

As of September 30 each year, the Company performs annual impairment testing.

In addition, the Company follows up on the critical variables affecting the measurement of its assets, and accordingly, has performed other impairment tests on different dates. Because of the operating improvements over the last few years, the discount rate calculated has shown a downward trend, which has increased the existing space in impairment tests.

The discount rates used in the last impairment tests are as follows:

Segments	dec-12	jun-13	sept-13	dec-13	sept-14	sept-15	sept-16	sept-17	sept-18	sept-19	sept-20	sept-21	sept-22
Supermarkets	10.18%	11.26%	12.51%	13.40%	12.36%	11.22%	10.15%	9.17%	9.63%	9.45%	9.09%	9.22%	10.42%

After the impairment testing performed for 2022, the Company concluded there is no evidence of impairment.

To estimate the value in use, the SMU Group prepares its estimate of future pre-tax cash flows based on the most recent budgets approved by Management. These budgets include the best estimates available on the income and costs of the cash-generating units, using best estimates such as experience and future expectations.

The calculation of value in use is sensitive to changes in key assumptions as EBITDA margin (EBITDA/sale, EBITDA as defined in Note 24 e, Contingencies, lawsuits and restrictions), working capital, capital expenditures, and others. Any decrease with respect to the assumptions incorporated by Management in determining the value in use, could have a significant impact on the impairment test.



The most sensitive, key assumptions to calculate the recoverable amount of the cash-generating units in the Company are as follows:

- Revenue: the Company's sales projections, without considering the opening of new stores.
- EBITDA margin
- Discount rate
- Capex: investment future flows, where the maintenance Capex are considered
- Collection days
- Payment days
- Inventory days

These assumptions are based on past experience and also compared to the market. The definition of each of these variables is as follows:

- **Revenue:** projection based on the Company's Same Store Sale (SSS) growth and compared with growth in the industry.
  - **EBITDA margin:** estimate based on the plans defined by management, without including new stores, but only improvements in management.
  - **Capex:** projection made on the basis of maintenance Capex.
  - **Working Capital Days** (Collection, Payment and Inventory): considers the present situation as the starting point and adjusts it until fair values according to market behavior are reached.
- b) **Useful lives of property, plant and equipment and intangible assets other than goodwill** - SMU S.A. and its subsidiaries determine the estimated useful lives and related depreciation charges on property, plant and equipment and intangible assets other than goodwill. This estimate is based on the life cycles of its operations according to the historical experience and industry environment. Useful lives assigned to these assets are reviewed periodically and, at least, at each year-end.
- c) **Provisions for litigation and other contingencies** - SMU S.A. regularly evaluates the possibility of loss from litigation and contingencies according to the estimates made by Management and its legal advisors.



**SMU**



The Company makes provisions for litigation when Management and its legal advisors deem the outcome will result in a probable loss and such amount can be quantified. No provisions have been made for those cases where, in Management and its legal advisors' opinion the Group will obtain a favorable outcome or whose outcomes are uncertain and lawsuits are in process.

- d) **Deferred tax assets** - The right measurement of income tax expense depends on several factors, including estimates of the timing and realization of deferred tax assets and periodic income tax payments. Present collections and payments may differ significantly from these estimates as a result of changes in tax standards (see Note 3), and also because of unforeseen future transactions that may affect the Group's tax balances.
- e) **Provision for the net realizable value (NRV) and inventory obsolescence** - SMU S.A. has determined the provision for inventory impairment on the basis of the turnover of goods, inventory costs, estimated sales prices and additional distribution costs.

**SMU**

## 6. CASH AND CASH EQUIVALENTS

As of December 31, 2022 and 2021, this caption is composed of the following:

	Currency	12.31.2022 ThCh\$	12.31.2021 ThCh\$
Cash and bank balances	Ch\$	29,511,342	50,964,991
Cash and bank balances	US\$	2,699,870	1,988,530
Cash and bank balances	PEN	1,014,375	945,301
Fixed-term deposit (1) and (4)	PEN	942,379	1,546,741
Fixed-term deposit (2) and (4)	Ch\$	87,361,606	46,547,170
Variable Rate Agreement (3) and (4)	Ch\$	3,001,840	11,801,180
Total		<u>124,531,412</u>	<u>113,793,913</u>

(1) Corresponds to a term deposit for S/4,200,000 at Banco Crédito Perú, maturing on January 6, 2023.

(2) Relates to investments in term deposits in the following financial institutions recording the following maturities:

Institution	Amount ThCh\$	Maturities
Banco Itau	30,300,000	01.04.2023
Banco Itau	4,700,000	01.05.2023
Banco Itau	2,300,000	01.06.2023
Banco Itau	8,800,000	01.10.2023
Banco Itau	5,000,000	01.11.2023
Banco Itau	9,300,000	01.12.2023
Banco Itau	5,300,000	01.17.2023
Banco Itau	4,600,000	01.20.2023
Banco BTG	3,500,000	01.23.2023
Banco BTG	13,400,000	01.26.2023
<b>Total</b>	<b><u>87,200,000</u></b>	

(3) Corresponds to Investment in Agreement in Banco Estado for ThCh\$3,000,000 (capital only), maturing on December 3, January 2023

(4) These amounts include accrued interest as of the closing date.

Cash and cash equivalents are available and can be used freely, and record no impairment.

## 7. FINANCIAL ASSETS AND FINANCIAL LIABILITIES, CURRENT AND NON-CURRENT

### 7.1 Classification of accounts and fair value

As of December 31, 2022 and 2022, financial instruments and fair value classified by nature and category are detailed as follows:

December 31, 2022

In thousands of Chilean pesos	Note	Designated at fair value through profit or loss	Designated at fair value through other comprehensive income	Amortized cost	Financial liabilities	Total	Level 1	Level 2	Level 3	Total
<b>Financial assets not measured at fair value</b>										
Cash and equivalents	6	-	-	124,531,412	-	124,531,412	-	-	-	-
Other current financial assets	7	-	-	6,734,014	-	6,734,014	-	-	-	-
Trade and other receivables, current	9	-	-	81,633,411	-	81,633,411	-	-	-	-
Receivables due from related parties	10	-	-	401,278	-	401,278	-	-	-	-
Other non-current financial assets	7	-	-	396,306	-	396,306	-	-	-	-
Receivables, non-current	9	-	-	41,358,323	-	41,358,323	-	-	-	-
		-	-	<b>255,054,744</b>	-	<b>255,054,744</b>				
<b>Financial liabilities not measured at fair value</b>										
Other current financial liabilities	19	-	-	-	(164,345,747)	(164,345,747)	-	(163,079,882)	-	(163,079,882)
Trade and other payables	20	-	-	-	(446,797,555)	(446,797,555)	-	-	-	-
Payables due to related parties, current	10	-	-	-	(1,017,085)	(1,017,085)	-	-	-	-
Other non-current financial liabilities	19	-	-	-	(876,600,247)	(876,600,247)	-	(866,748,323)	-	(866,748,323)
		-	-	-	<b>(1,488,760,634)</b>	<b>(1,488,760,634)</b>				



**SMU**



December 31, 2021

In thousands of Chilean pesos	Note	Designated at fair value through profit or loss	Designated at fair value through other comprehensive income	Amortized cost	Financial liabilities	Total	Level 1	Level 2	Level 3	Total
<b>Financial assets not measured at fair value</b>										
Cash and equivalents	6	-	-	113,793,913	-	113,793,913	-	-	-	-
Other current financial assets	7	-	-	8,297	-	8,297	-	-	-	-
Trade and other receivables, current	9	-	-	93,719,439	-	93,719,439	-	-	-	-
Receivables due from related parties	10	-	-	16,003,772	-	16,003,772	-	-	-	-
Other non-current financial assets	7	-	-	1,713,026	-	1,713,026	-	-	-	-
Receivables, non-current	9	-	-	2,350,824	-	2,350,824	-	-	-	-
		-	-	<b>227,589,271</b>	-	<b>227,589,271</b>				
<b>Financial liabilities not measured at fair value</b>										
Other current financial liabilities	19	-	-	-	(146,700,001)	(146,700,001)	-	(145,867,783)	-	(145,867,783)
Trade and other payables	20	-	-	-	(423,761,616)	(423,761,616)	-	-	-	-
Payables due to related parties, current	10	-	-	-	(917,595)	(917,595)	-	-	-	-
Other non-current financial liabilities	19	-	-	-	(838,520,375)	(838,520,375)	-	(794,641,016)	-	(794,641,016)
Trade payables, non-current	20	-	-	-	(987)	(987)	-	-	-	-
		-	-	-	<b>(1,409,900,574)</b>	<b>(1,409,900,574)</b>				





## 7.2 Derivative Instruments

As December 31, 2022 and 2021, the Company records no derivative instruments.

## 7.3 Subleases

SMU subleases that stores do not use in its usual supermarket operations.

Overview of the main terms of sublease contracts:

- Termination, renewals and amendments:

In relation to the agreements, their lives generally range between 1 and 10 years and, on average, the exit of the sublessor is 3 to 5 years. In relation to renewals, the sub-lessor or sub-lessee should give advanced notice of contract termination; otherwise, it will be understood that the contract will be automatically renewed.

Amendments are generally performed on a monthly basis, given minimum leases are agreed in UF and adjusted at the payment date, according to the changes of this indicator.

Sub-lessees commit to use the subleased properties for operations related to their line-of-business, and is required to keep them insured against all risk of fire and earthquake, including additional coverage for stoppages. Also, the Sub-lessee may not levy mortgages or encumbrances on such real estate during the lessor of the respective contracts.

- Percentage of sales, contingent rents:

In addition to the guaranteed minimum value, contracts establish variable income of 2% and 2.5% of the stores' net sales.

### **Contingent rents recognized as income**

For the years ended December 31, 2022 and 2021, the Company has recognized no income in profit or loss for the year related to contingent rents for variable sublease payments.

**Operating subleases:**

The main operating subleases contracted by the Company are for an indefinite term and correspond to the sublease of stores.

The composition of future minimum operating lease payments is as follows:

<b>Term</b>	<b>12.31.2022</b>	<b>12.31.2021</b>
	<b>Committed</b>	<b>Committed</b>
	<b>Amount</b>	<b>Amount</b>
	ThCh\$	ThCh\$
0 to 1 year	11,234,468	9,446,289
1 to 5 year	19,437,300	20,850,494
Over 5 years	4,280,508	6,949,320
<b>Total</b>	<u>34,952,276</u>	<u>37,246,103</u>



## 8. OTHER NON-FINANCIAL ASSETS

As of December 31, 2022 and 2021, this caption is composed of the following:

	<b>Current</b>		<b>Non-current</b>	
	<b>12.31.2022</b>	<b>12.31.2021</b>	<b>12.31.2022</b>	<b>12.31.2021</b>
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Prepaid insurance (*)	11,526,371	8,713,475	1,227,330	26,253
Value-added tax fiscal credit	15,806,745	10,554,768	-	-
Waranty papers	176,772	239,001	-	-
Advances to foreign suppliers	3,941,743	6,464,288	-	-
lease guarantees	-	-	2,286,114	2,024,532
Other expenses paid in advance	3,640,665	2,236,224	-	-
Other non-financial assets	644,496	288,192	407,887	219,033
<b>Total</b>	<b>35,736,792</b>	<b>28,495,948</b>	<b>3,921,331</b>	<b>2,269,818</b>

(\*) Corresponds to insurance policies that were renewed during 2022.

**SMU**

## 9. TRADE AND OTHER RECEIVABLES, NET

As of December 31, 2022 and 2021, this caption is composed of the following:

	12.31.2022		12.31.2021	
	Current ThCh\$	Non-current ThCh\$	Current ThCh\$	Non-current ThCh\$
Trade receivables, Supermarkets	61,222,367	-	50,666,287	-
Impairment in Supermarkets (1)	(1,035,413)	-	(1,354,526)	-
Financial Services receivables (2)	19,598,607	21,513	-	-
Impairment in Financial services (2)	(3,501,507)	(3,845)	-	-
Other receivables (3)	5,349,357	41,340,655	44,407,678	2,350,824
<b>Total</b>	<b>81,633,411</b>	<b>41,358,323</b>	<b>93,719,439</b>	<b>2,350,824</b>

- (1) The portfolio impairment criteria is indicated in Note 3 and Note 4 (i)
- (2) They correspond to the portfolio of clients of the financial business that as of December 20, 2022, are included in SMU's consolidated financial statements (See Note 2).
- (3) Mainly relates to the recognition with a conservative criterion of the insurance recovery that includes the losses for damages recognized due to acts of vandalism occurred beginning on October 18, 2019, as well as the damages resulting from the stoppage associated with such damages totaling ThCh\$39,610,147 recorded between the Q4 of 2019 and the Q3 of 2020. The Company has worked intensively from the date on which claims occurred, delivering all the supporting documentation requested, including the analyzes requested and answering the questions of the adjuster, to promptly receive the payment of the claims.

In December 2021, the adjuster issued all the reports which have granted coverage and recommended the payment of an indemnity to SMU of a UF 2,066,213.67 and the insurance company has challenged these reports arguing a general exclusion clause of the policy. In March 2022, the adjuster has formally confirmed in writing his adjustment reports to the insurance company discarding such cause because the policy contains a clause in its particular terms and conditions covering such events and accordingly, such claims are covered by the insurance policy engaged.

In this scenario, SMU has decided to continue with the collection procedures established for these cases, gathering all the documentation required to file an arbitration claim. The arbitration has already been constituted and a case number has been assigned in the Arbitration and Mediation Center (CAM) No. 5432-2022 where Mr. Francisco Gazmuri has been appointed as the arbitrator.

As a result of this and because of the times involved in these proceedings, the account receivable has been reclassified to the non-current portion The Company based on the confirmation of the coverage provided by the policy by the adjuster and also in the view of the expert insurance lawyers and advisors, maintains the estimate of a high probability of recovery of the amounts recorded for such claims.



Future maturities of trade and other receivables, before the allowance for doubtful accounts, are detailed as follows:

**December 31, 2022**

	<u>Maturities at 12.31.2022 (Current)</u>				<u>Maturities at 12.31.2022 (Non-Current)</u>			
	<b>0-3 months</b>	<b>3-6 months</b>	<b>6-12 months</b>	<b>Total</b>	<b>Over 1-3 years</b>	<b>Over 3-5 years</b>	<b>Over 5 years</b>	<b>Total</b>
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Trade receivables, Supermarkets	60,334,451	186,076	701,840	61,222,367	-	-	-	-
Financial Services receivables (2)	18,377,712	897,970	322,926	19,598,608	21,513	-	-	21,513
Other receivables (*)	2,496,004	897,849	1,955,503	5,349,356	41,291,154	4,157	45,344	41,340,655
<b>Total gross</b>	<b>81,208,167</b>	<b>1,981,895</b>	<b>2,980,269</b>	<b>86,170,331</b>	<b>41,312,667</b>	<b>4,157</b>	<b>45,344</b>	<b>41,362,168</b>

**December 31, 2021**

	<u>Maturities at 12.31.2021 (Current)</u>				<u>Maturities at 12.31.2021 (Non-Current)</u>			
	<b>0-3 months</b>	<b>3-6 months</b>	<b>6-12 months</b>	<b>Total</b>	<b>Over 1-3 years</b>	<b>Over 3-5 years</b>	<b>Over 5 years</b>	<b>Total</b>
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Trade receivables	49,171,246	223,514	1,271,527	50,666,287	-	-	-	-
Other receivables (**)	42,121,688	922,713	1,363,277	44,407,678	2,343,389	7,067	368	2,350,824
<b>Total gross</b>	<b>91,292,934</b>	<b>1,146,227</b>	<b>2,634,804</b>	<b>95,073,965</b>	<b>2,343,389</b>	<b>7,067</b>	<b>368</b>	<b>2,350,824</b>

(\*) It mainly includes insurance accounts to be recovered for ThCh\$39,610,147; and ThCh\$6,013,566 for accounts receivable from collaborators.

(\*\*) It mainly includes insurance accounts receivable for ThCh\$39,610,147 and ThCh\$5,750,485 for accounts receivable from collaborators.

Balances of trade receivables indicated in the tables above relate to receivables associated with sales on supermarkets, sales using credit cards, retail companies and sublease of stores. In turn, trade receivables for financial services correspond to the debt payable to the Company by the cardholders.

**SMU**

As of December 31, 2022 and 2021, changes in allowance accounts for impairment losses are as follows:

	<b>12.31.2022</b>	<b>12.31.2021</b>
	ThCh\$	ThCh\$
Opening balance	1,354,526	4,891,251
Transfer to assets available for sale (*)	-	(41,307)
Increase (decrease) in allowance	(4,776)	36,405
Uses of allowance (write-offs) (**)	(249,989)	(3,531,823)
Other increases (decreases) in the allowance	<u>(64,348)</u>	<u>-</u>
<b>Total</b>	<b><u>1,035,413</u></b>	<b><u>1,354,526</u></b>

(\*) Relates to the balance of the allowance for impairment of the Ok Market format, which is presented as of December 31, 2021 as available-for-sale assets.

(\*\*) During the period ended December 31, 2022, accounts receivable write-offs of ThCh\$249,989 (ThCh\$3,531,823 during the year ended December 31, 2021) were made, the main of which was the account receivable from Network Retail S.p.A, associated with the sale of Bigger S.p.A., for ThCh\$3,137,331. All accounts receivable written off were fully included in an allowance provision.

The movement of provisions for impairment of current and non-current accounts receivable of Financial Services as of December 31, 2022, is as follows:

	<b>12.31.2022</b>
	ThCh\$
Opening balance	2,197,229
Write-offs for the period (*)	(3,180,817)
Net increase in allowance	<u>4,488,940</u>
<b>Total</b>	<b><u>3,505,352</u></b>

(\*) During the year ended December 31, 2022, accounts receivable were written off for ThCh\$3,180,817. All written off accounts receivable were 100% provisioned.



As of December 31, 2022 and 2021, the detail of the trade receivables from supermarket customers is presented below, separated by invoices, checks and agreements, according to the past due amount tranche and allowance associated with the supermarket segment:

Trade receivables Delinquency tranche	December 31, 2022				December 31, 2021			
	Invoices ThCh\$	Checks ThCh\$	Agreements ThCh\$	Total ThCh\$	Invoices ThCh\$	Checks ThCh\$	Agreements ThCh\$	Total ThCh\$
Current	57,651,533	-	87,435	57,738,968	46,142,318	-	14,441	46,156,759
Tranche 1 (de 1 a 30 days)	1,491,673	40,327	11,069	1,543,069	2,006,165	20,537	27,735	2,054,437
Tranche 2 (de 31 a 60 days)	540,258	10,875	18,723	569,856	558,217	10,668	23,864	592,749
Tranche 3 (de 61 a 90 days)	430,551	13,696	38,311	482,558	285,642	6,182	75,477	367,301
Tranche 4 (de 91 a 120 days)	97,485	743	37,839	136,067	78,488	300	10,605	89,393
Tranche 5 (de 121 a 150 days)	17,607	197	11,468	29,272	59,641	352	4,091	64,084
Tranche 6 (de 151 a 180 days)	10,699	1,138	8,900	20,737	64,602	361	5,074	70,037
Tranche 7 (de 181 a 210 days)	1,767	1,657	4,176	7,600	57,729	25,695	2,738	86,162
Tranche 8 (de 211 a 250 days)	15,929	868	17,278	34,075	53,178	7,826	15,790	76,794
Tranche 9 (Over 250 days)	228,717	234,023	197,425	660,165	601,068	294,862	212,641	1,108,571
<b>Total</b>	<b>60,486,219</b>	<b>303,524</b>	<b>432,624</b>	<b>61,222,367</b>	<b>49,907,048</b>	<b>366,783</b>	<b>392,456</b>	<b>50,666,287</b>

Provision for impairment of the portfolio of commercial accounts receivable:

Delinquency tranche	December 31, 2022				December 31, 2021			
	Invoices ThCh\$	Checks ThCh\$	Agreements ThCh\$	Total ThCh\$	Invoices ThCh\$	Checks ThCh\$	Agreements ThCh\$	Total ThCh\$
Current	131,339	-	1,937	133,276	36,434	-	42	36,476
Tranche 1 (de 1 a 30 days)	27,892	2,333	1,017	31,242	18,626	897	155	19,678
Tranche 2 (de 31 a 60 days)	63,160	1,119	2,637	66,916	11,531	608	1,427	13,566
Tranche 3 (de 61 a 90 days)	17,773	1,512	9,454	28,739	15,465	549	1,065	17,079
Tranche 4 (de 91 a 120 days)	27,623	161	22,775	50,559	7,128	78	1,730	8,936
Tranche 5 (de 121 a 150 days)	7,903	47	6,471	14,421	10,238	91	830	11,159
Tranche 6 (de 151 a 180 days)	4,729	300	6,031	11,060	16,272	100	1,674	18,046
Tranche 7 (de 181 a 210 days)	1,087	457	4,176	5,720	24,677	24,905	651	50,233
Tranche 8 (de 211 a 250 days)	15,686	868	17,278	33,832	49,936	7,826	15,790	73,552
Tranche 9 (Over 250 days)	228,200	234,023	197,425	659,648	598,298	294,862	212,641	1,105,801
<b>Total</b>	<b>525,392</b>	<b>240,820</b>	<b>269,201</b>	<b>1,035,413</b>	<b>788,605</b>	<b>329,916</b>	<b>236,005</b>	<b>1,354,526</b>



**SMU**



As of December 31, 2022, the detail of trade receivables from Financial Services customers, separated by regular portfolio and portfolio with renegotiated terms, according to maturity tranche is as follows

**Trade receivables Financial Services**

	<b>Regular portfolio</b>	<b>12.31.2022 Portfolio with renegotiated terms</b>	<b>Total gross portfolio</b>
	ThCh\$	ThCh\$	ThCh\$
Performing	14,066,571	965,954	15,032,525
Less than 30 days	1,441,003	290,148	1,731,151
Between 31 and 60 days	655,817	161,593	817,410
Between 61 and 90 days	509,984	131,953	641,937
Between 91 and 120 days	462,969	77,492	540,461
Between 121 and 150 days	351,236	64,186	415,422
Between 151 and 180 days	370,910	70,304	441,214
Total	<u>17,858,490</u>	<u>1,761,630</u>	<u>19,620,120</u>

**Provision for Impairment of Financial Services**

	<b>Regular portfolio</b>	<b>12.31.2022 Portfolio with renegotiated terms</b>	<b>Total gross portfolio</b>
	ThCh\$	ThCh\$	ThCh\$
Performing	1,004,021	253,135	1,257,156
Less than 30 days	477,251	126,843	604,094
Between 31 and 60 days	231,744	78,998	310,742
Between 61 and 90 days	202,315	70,753	273,068
Between 91 and 120 days	313,796	52,274	366,070
Between 121 and 150 days	270,171	49,372	319,543
Between 151 and 180 days	314,977	59,702	374,679
Total	<u>2,814,275</u>	<u>691,077</u>	<u>3,505,352</u>





The detail of the portfolio by aging and maturity date is as follows:

December 31, 2022	Aging in days										
	Current	1-30	31-60	61-90	91-120	121-150	151-180	181-210	211-250	Over 250	Total
Trade and other receivables	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Trade receivables supermarkets, gross	57,738,968	1,543,069	569,856	482,558	136,067	29,272	20,737	7,600	34,075	660,165	61,222,367
Trade receivables Financial Services, gross	15,032,525	1,731,151	817,410	641,937	540,461	415,422	441,214	-	-	-	19,620,120
Impairment provision Supermarkets	(133,276)	(31,242)	(66,916)	(28,739)	(50,559)	(14,421)	(11,060)	(5,720)	(33,832)	(659,648)	(1,035,413)
Impairment provision Financial Services	(1,257,156)	(604,094)	(310,742)	(273,068)	(366,070)	(319,543)	(374,679)	-	-	-	(3,505,352)
Other receivables, gross (1)	46,690,012	-	-	-	-	-	-	-	-	-	46,690,012
<b>Total, gross</b>	<b>119,461,505</b>	<b>3,274,220</b>	<b>1,387,266</b>	<b>1,124,495</b>	<b>676,528</b>	<b>444,694</b>	<b>461,951</b>	<b>7,600</b>	<b>34,075</b>	<b>660,165</b>	<b>127,532,499</b>
<b>Total allowance</b>	<b>(1,390,432)</b>	<b>(635,336)</b>	<b>(377,658)</b>	<b>(301,807)</b>	<b>(416,629)</b>	<b>(333,964)</b>	<b>(385,739)</b>	<b>(5,720)</b>	<b>(33,832)</b>	<b>(659,648)</b>	<b>(4,540,765)</b>

(1) It mainly includes insurance accounts receivable for ThCh\$50,825,729 and ThCh\$6,013,566 for accounts receivable from collaborators.

December 31, 2021	Aging in days										
	Current	1-30	31-60	61-90	91-120	121-150	151-180	181-210	211-250	Over 250	Total
Trade and other receivables	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Trade receivables, gross	46,156,759	2,054,437	592,749	367,301	89,393	64,084	70,037	86,162	76,794	1,108,571	50,666,287
Impairment provision	(36,476)	(19,678)	(13,566)	(17,079)	(8,936)	(11,159)	(18,046)	(50,233)	(73,552)	(1,105,801)	(1,354,526)
Other receivables, gross (2)	46,758,502	-	-	-	-	-	-	-	-	-	46,758,502
<b>Total, gross</b>	<b>92,915,261</b>	<b>2,054,437</b>	<b>592,749</b>	<b>367,301</b>	<b>89,393</b>	<b>64,084</b>	<b>70,037</b>	<b>86,162</b>	<b>76,794</b>	<b>1,108,571</b>	<b>97,424,789</b>
<b>Total allowance</b>	<b>(36,476)</b>	<b>(19,678)</b>	<b>(13,566)</b>	<b>(17,079)</b>	<b>(8,936)</b>	<b>(11,159)</b>	<b>(18,046)</b>	<b>(50,233)</b>	<b>(73,552)</b>	<b>(1,105,801)</b>	<b>(1,354,526)</b>

(2) It mainly includes insurance accounts receivable for ThCh\$39,610,147 and ThCh\$5,750,485 for accounts receivable from collaborators.



Information related to accounts with renegotiated terms and regular customers is as follows:

Delinquency tranches in days	Balance as 12.31.2022						Balance as 12.31.2021					
	Portfolio not renegotiated		Renegotiated portfolio		Total gross portfolio		Portfolio not renegotiated		Renegotiated portfolio		Total gross portfolio	
	Number of customers	Gross amount ThCh\$	Number of customers	Gross amount ThCh\$	Number of customers	Gross amount ThCh\$	Number of customers	Gross amount ThCh\$	Number of customers	Gross amount ThCh\$	Number of customers	Gross amount ThCh\$
Current (*)	355	57,651,533	1	87,435	356	57,738,968	378	46,142,318	2	14,441	380	46,156,759
1-30 days	572	1,532,000	6	11,069	578	1,543,069	618	2,026,702	3	27,735	621	2,054,437
31-60 days	169	551,133	12	18,723	181	569,856	153	568,885	1	23,864	154	592,749
61-90 days	60	444,247	17	38,311	77	482,558	58	291,824	3	75,477	61	367,301
91-120 days	25	98,228	12	37,839	37	136,067	38	78,788	3	10,605	41	89,393
121-150 days	5	17,804	9	11,468	14	29,272	22	59,993	4	4,091	26	64,084
151-180 days	5	11,837	7	8,900	12	20,737	21	64,963	5	5,074	26	70,037
181-210 days	4	3,424	1	4,176	5	7,600	18	83,424	6	2,738	24	86,162
211-250 days	10	21,797	5	12,278	15	34,075	12	61,004	7	15,790	19	76,794
Over 250 days	233	462,740	13	197,425	246	660,165	306	895,930	28	212,641	334	1,108,571
<b>Total</b>	<b>1,438</b>	<b>60,794,743</b>	<b>83</b>	<b>427,624</b>	<b>1,521</b>	<b>61,222,367</b>	<b>1,624</b>	<b>50,273,831</b>	<b>62</b>	<b>392,456</b>	<b>1,686</b>	<b>50,666,287</b>

(\*) Includes ThCh\$50,825,729 for accounts receivable from Transbank for payments with credit cards and restaurant tickets (ThCh\$42,156,599 as of December 31, 2021).

The Company has credit insurance for certain notes and in the event of customer default such amounts are written off. Customer's renegotiations or prepayment agreements are made by means of an agreement, which is supported by checks and/or promissory notes. Entering into an agreement is generated by the inability of a client to comply with the payment commitment on a certain date at one time or for several invoices that are not necessarily supported by credit insurance.

In the event that the customer enters into the agreement, all past due and unmatured debt, regardless of the type of debt (Rebate, Real Estate, Credit Notes, Other Debtors, etc.) is included in the agreement. The provision subscribed by the agreement is the sum of the particular provisions of the Invoices that make up the agreement, acknowledging their original aging, type of risk and initial amount owed, as stated in the Company's allowance policy.



**SMU**



The information regarding the regular portfolio and portfolio with renegotiated terms of Financial Services is detailed as follows:

**Trade receivables Financial Services**

	Regular portfolio	12.31.2022	
		Portfolio with renegotiated terms	Total gross portfolio
	ThCh\$	ThCh\$	ThCh\$
Performing	14,066,571	965,954	15,032,525
Less than 30 days	1,441,003	290,148	1,731,151
Between 31 and 60 days	655,817	161,593	817,410
Between 61 and 90 days	509,984	131,953	641,937
Between 91 and 120 days	462,969	77,492	540,461
Between 121 and 150 days	351,236	64,186	415,422
Between 151 and 180 days	370,910	70,304	441,214
<b>Total</b>	<b>17,858,490</b>	<b>1,761,630</b>	<b>19,620,120</b>

The portfolio with disputed amounts and amounts in legal collection is detailed as follows:

	Balances as of 12.31.2022		Balances as of 12.31.2021	
	Number of customers	Amount ThCh\$	Number of customers	Amount ThCh\$
Protested Notes Receivable	452	303,529	351	366,782
<b>Total</b>	<b>452</b>	<b>303,529</b>	<b>351</b>	<b>366,782</b>

As of December 31, 2022 and 2021, the allowance for doubtful accounts and amounts written off are detailed as follows:

	Twelve months ended	
	12.31.2022	12.31.2021
	ThCh\$	ThCh\$
Supermarket Portfolio Allowance	4,776	36,405
Allowance for Financial Services Portfolio (**)	(4,488,940)	-
Write-offs for the year in Supermarkets (*)	(249,989)	(3,531,823)
Write-offs for the year in Financial Services (**)	(3,180,817)	-

(\*) Write-offs are recognized net of recoveries.

(\*\*) The effect recognized in the result of SMU for the year 2022 was ThCh\$141,897



As of December 31, 2022 and 2021, factors for the allowance for doubtful accounts, separated by invoices and checks and covenants, per the default tranches and supermarket segment, are detailed as follows:

Delinquency tranches	December 31, 2022				December 31, 2021			
	Invoices	Checks	Agreements	Total	Invoices	Checks	Agreements	Total
Current	0.2%	0.0%	2.2%	0.2%	0.1%	0.0%	0.0%	0.1%
Tranche 1 (1-30 days)	1.9%	5.8%	9.2%	2.0%	0.9%	4.4%	0.6%	1.0%
Tranche 2 (31-60 days)	11.7%	10.3%	14.1%	11.7%	2.1%	5.7%	6.0%	2.3%
Tranche 3 (61-90 days)	4.1%	11.0%	24.7%	6.0%	5.4%	8.9%	1.4%	4.6%
Tranche 4 (91-120 days)	28.3%	21.7%	60.2%	37.2%	9.1%	26.0%	16.3%	10.0%
Tranche 5 (121-150 days)	44.9%	23.9%	56.4%	49.3%	17.2%	25.9%	20.3%	17.4%
Tranche 6 (151-180 days)	44.2%	26.4%	67.8%	53.3%	25.2%	27.7%	33.0%	25.8%
Tranche 7 (181-210 days)	61.5%	27.6%	100.0%	75.3%	42.7%	96.9%	23.8%	58.3%
Tranche 8 (211-250 days)	98.5%	100.0%	100.0%	99.3%	93.9%	100.0%	100.0%	95.8%
Tranche 9 (Over 250 days)	99.8%	100.0%	100.0%	99.9%	99.5%	100.0%	100.0%	99.8%
<b>Total Weighted</b>	<b>0.9%</b>	<b>79.3%</b>	<b>62.2%</b>	<b>1.7%</b>	<b>1.6%</b>	<b>89.9%</b>	<b>60.1%</b>	<b>2.7%</b>



The allowance rates for the portfolio with renegotiated terms and the regular portfolio (covenants), including average loss rates by tranche are as follows:

Delinquency tranche	12.31.2022		12.31.2021	
	Portfolio not renegotiated	Renegotiated portfolio	Portfolio not renegotiated	Renegotiated portfolio
Current	0.2%	2.2%	0.1%	0.0%
1-30 days	2.0%	9.2%	0.8%	1.9%
31-60 days	11.7%	14.1%	2.5%	4.2%
61-90 days	4.3%	24.7%	3.9%	8.8%
91-120 days	28.3%	60.2%	7.7%	10.8%
121-150 days	44.7%	56.4%	14.6%	20.1%
151-180 days	42.5%	67.8%	37.1%	13.4%
181-210 days	45.1%	100.0%	37.5%	47.4%
211-250 days	98.6%	100.0%	94.7%	79.2%
Over 250 days	99.9%	100.0%	96.7%	88.1%
Total Weighted	<u>1.3%</u>	<u>62.2%</u>	<u>3.0%</u>	<u>73.8%</u>

As of December 31, 2022 and 2021, allowance account/portfolio risk ratios are as follows:

Risk Ratio		12.31.2022	12.31.2021
Allowance / Portfolio	=	3.6%	1.4%
Write-off / Portfolio	=	0.2%	3.6%

Allowance factors for the regular portfolio and the portfolio with renegotiated terms of financial service customers, including the average loss rates for past due tranches, are detailed as follows:

	Regular portfolio	Portfolio with renegotiated terms	Total gross portfolio
	ThCh\$	ThCh\$	ThCh\$
Performing	7.14%	26.21%	8.36%
Less than 30 days	33.12%	43.72%	34.90%
Between 31 and 60 days	35.34%	48.89%	38.02%
Between 61 and 90 days	39.67%	53.62%	42.54%
Between 91 and 120 days	67.78%	67.46%	67.73%
Between 121 and 150 days	76.92%	76.92%	76.92%
Between 151 and 180 days	84.92%	84.92%	84.92%
	<u>15.76%</u>	<u>39.23%</u>	<u>17.87%</u>



**SMU**



As of December 31, 2022, risk ratios for allowances/portfolio and write-off/portfolio for financial service customers are detailed as follows:

<b>Ratio risk</b>		<b>12.31.2022</b>
Percentage of renegotiated portfolio over the total portfolio	=	9.0%
Portfolio index with arrears greater than 90 days, over the total portfolio	=	7.1%
Allowance percentage over total gross portfolio	=	19.0%

## 10. BALANCES AND TRANSACTIONS WITH RELATED PARTIES

Transactions among Group companies correspond to ordinary transactions performed during the normal course of business with respect to transaction objectives and conditions.

Such transactions have been eliminated in consolidation and are not detailed in this note.

### Balances and transactions with related parties

As of December 31, 2022 and 2021, trade receivables due from and payables due to related parties not consolidated are detailed as follows:

#### a. Trade receivables due from related parties

TAX ID No	Company	Relationship	Country	Currency	Current		Non-current	
					12.31.2022 ThCh\$	12.31.2021 ThCh\$	12.31.2022 ThCh\$	12.31.2021 ThCh\$
76.058.352-9	Vivo Corp S.A. (1)	Common Parent	Chile	Ch\$	-	9,516	-	-
76.063.653-3	Unired S.A. (2)	Associate	Chile	Ch\$	401,278	98,596	-	-
76.086.272-K	Unicard S.A. (3) (4)	Associate	Chile	Ch\$	-	15,279,081	-	-
76.208.961-0	Inversiones RF S.A. (4)	Common Parent	Chile	Ch\$	-	534,390	-	-
76.454.856-6	Unimarc Corredores De Seguros Ltda. (4)	Associate	Chile	Ch\$	-	40,749	-	-
76.891.181-9	Administradora de Tecnologías y Servicios Unicard Ltda. (4)	Associate	Chile	Ch\$	-	40,995	-	-
96.758.830-K	CorpGroup Interhold SpA	Common Parent	Chile	Ch\$	-	445	-	-
Total					401,278	16,003,772	-	-

(1) On August 23, 2022, Vivo Corp S.A. ceased to be a related entity.

(2) Unired S.A., is an associate incorporated to collect basic service bills from customers, which can be paid at the cash terminals of the supermarkets or through its website.

(3) On September 26, 2019, SMU S.A. entered into a credit facility contract, which was renewed several times and the last renewal totaling ThCh\$15,000,000, was performed on May 31, 2022 maturing on October 30, 2022 at a market interest rate. Unicard S.A. delivered to SMU as collateral the customer portfolio up to 120 days past due for ThCh\$18,641,059 and a warranty deposit of ThCh\$150,000.

On May 31, 2022, SMU S.A. entered into an additional credit facility contract for up to ThCh\$2,700,000 against which the Company will grant loans maturing on May 31, 2023 at an interest rate equal to the financing cost of SMU S.A. at the time of the draw plus a market spread. On December 21, 2022, Unicard paid ThCh\$2,700,000.

(4) On December 20, 2022, SMU increased its ownership interest in Inversiones RF S.A., Parent of the companies Unicard S.A., Administradora de Tecnologías y Servicios Unicard Ltda. and Unimarc Corredores de Seguros Ltda., obtaining the control of Inversiones RF as the main shareholder. This implies that beginning on such date, SMU includes these companies in its consolidation.



**SMU**



**b. Trade payables due to related parties**

TAX ID No	Company	Relationship	Country	Currency	Current		Non-current	
					12.31.2022 ThCh\$	12.31.2021 ThCh\$	12.31.2022 ThCh\$	12.31.2021 ThCh\$
65.034.895-8	Fundación Descúbreme	Related to Parent	Chile	Ch\$	11,463	12,953	-	-
76.002.124-5	SR Inmobiliaria S.A. (1)	Common Parent	Chile	UF	-	18,276	-	-
76.063.653-3	Unired S.A. (2)	Associate	Chile	Ch\$	973,296	749,898	-	-
76.086.272-K	Unicard S.A. (3)	Associate	Chile	Ch\$	-	120,998	-	-
76.472.896-3	Soc. Constructora El Trigal SpA	Related to Parent	Chile	Ch\$	14,000	-	-	-
76.170.725-6	Copesa S.A.	Related to Parent	Chile	Ch\$	18,326	15,470	-	-
	Total				<u>1,017,085</u>	<u>917,595</u>	<u>-</u>	<u>-</u>

(1) On August 23, 2022, SR Inmobiliaria S.A. ceased to be a related entity

(2) Unired S.A., is an associate incorporated to collect basic service bills from customers, which can be paid at the cash terminals of the supermarkets or through its website.

(3) On December 20, 2022, SMU increased its ownership interest in Inversiones RF S.A., the Parent of the companies Unicard S.A., Administradora de Tecnologías y Servicios Unicard Ltda. and Unimarc Corredores de Seguros Ltda., obtaining the control of RF as the main shareholder. This implies that beginning on such date, SMU includes these companies in its consolidation.



### c. Most significant transactions with non-group related companies and their effects on comprehensive income

The Company discloses transactions with related parties not included in consolidation the amount of which for the period exceeded ThCh\$5,000.

As of December 31, 2022 and 2021, the effect of such transactions on the statement of comprehensive income is detailed as follows:

TAX ID No	Company	Relationship	Description of the transaction	Accumulated 01.01.2022 12.31.2022		Accumulated 01.01.2021 12.31.2021	
				Transaction amount ThCh\$	Effect on profit or loss (debit) credit ThCh\$	Transaction amount ThCh\$	Effect on profit or loss (debit) credit ThCh\$
5.911.895-1	Álvaro José Saieh Bendeck	Controlling Shareholder	External services	145,057	(145,057)	80,500	(80,500)
65.034.895-8	Fundación Descúbreme	Related to Parent	Collection	150,468	-	123,459	-
76.002.124-5	SR Inmobiliaria S.A. (1)	Common Parent	Lease of assets	6,842,805	(5,750,256)	9,626,535	(8,089,525)
			Shared expenses	1,094,830	(920,025)	1,116,788	(938,477)
76.014.444-4	Inmobiliaria SRW S.A. (1)	Common Parent	Lease of assets	236,668	(198,881)	328,109	(275,722)
			Shared expenses	71,043	(59,700)	98,029	(82,378)
76.014.448-7	Inmobiliaria SRR S.A. (1)	Common Parent	Lease of assets	311,554	(261,810)	447,312	(375,893)
			Shared expenses	99,004	(83,197)	142,507	(119,754)
76.014.452-5	Inmobiliaria SRB S.A. (1)	Common Parent	Lease of assets	309,017	(259,678)	428,412	(360,010)
76.046.651-4	Inmobiliaria Puente Ltda. (1)	Common Parent	Lease of assets	1,163,586	(977,803)	1,605,467	(1,349,132)
			Shared expenses	329,524	(276,911)	508,701	(427,480)
76.050.151-4	Inmobiliaria Punta Arenas S.A. (1)	Common Parent	Lease of assets	101,166	(85,014)	140,254	(117,860)
76.058.352-9	Vivo Corp S.A. (1)	Common Parent	Income for lease of assets	24,404	20,508	41,084	34,524
			Sale of Goods	297	249	5,566	4,673
76.063.653-3	Unired S.A.	Associate	Other income	432,926	372,119	421,247	362,015
			Collection of payment of service bills	127,920,665	-	121,084,438	-
			Transfer of Funds	127,834,015	-	121,030,682	-
			Gift card sale	-	-	6,000	-



TAX ID No	Company	Relationship	Description of the transaction	Accumulated 01.01.2022 12.31.2022		Accumulated 01.01.2021 12.31.2021	
				Transaction amount	Effect on profit or loss (debit) credit	Transaction amount	Effect on profit or loss (debit) credit
				ThCh\$	ThCh\$	ThCh\$	ThCh\$
76.086.272-K	Unicard S.A. (3)	Associate	Current account	-	-	35,483	-
			Service comission	303,665	(255,319)	234,930	(197,555)
			Other income	690,864	586,303	890,862	760,770
			Sales of Unimarc cards	24,354,723	-	20,116,766	-
			Transfer of funds	19,533,754	-	19,768,824	-
			Collection	19,499,522	-	19,765,237	-
			Interests	2,033,809	2,033,809	1,136,563	1,136,563
			Gift card sale	5,000	-	-	-
			Loans	2,700,000	-	-	-
76.170.725-6	Copesa S.A.	Common Parent	Advertising	121,027	(101,703)	62,340	(52,387)
			Lease of assets	69,199	(51,172)	-	-
			Payment Services	(51,679)	-	-	-
			Marketing and promotions	1,250	(1,050)	-	-
76.454.856-6	Unimarc Corredores De Seguros Ltda. (3)	Associate	Other income	85,202	75,952	95,305	86,176
76.891.181-9	Administradora de Tecnologías y Servicios Unicard Ltda. (3)	Associate	Other income	81,587	70,130	82,503	72,212
			Gift card sale	17,384	-	-	-
			Capital Contribution	2,453,070	-	-	-
96.541.340-5	Hotel Corporation Of Chile S.A.	Related to Parent	Other services	15,139	(12,722)	9,286	(7,803)
96.646.430-5	Distribución y Servicios Meta S.A.	Common Parent	Parcel Service	-	-	70,320	(59,093)
96.763.040-3	Inmobiliaria Rio Lluta S.A.	Common Parent	Lease of assets	182,800	(153,613)	253,307	(212,863)
97.023.000-9	Banco Itau CorpBanca (2)	Related to Parent	Lease After Cash	-	-	2,523,512	2,523,512
			Commissions	50,536	(42,467)	160,136	-134,568
76.208.961-0	Inversiones RF S.A.	Related to Parent	Capital Contribution	3,850,000	-	-	-
76.472.896-3	Sociedad Consultora El Trigal SPA	Indirect	Management Services	195,050	42,000	-	-
			Payment Services	42,000	-	-	-

(1) (1) On August 23, 2022 these companies ceased to be related entities and transactions are recorded only until August 23, 2022.

(2) (2) On July 14, 2022, this company ceased to be a related entity and transactions are recorded only up to such date.

(3) (3) Transactions are presented up to December 20, the date on which these companies are consolidated in SMU.

**SMU**

#### **d. Administration and senior management**

The members of senior management and other individuals who assume the management of the SMU Group, as well as the shareholders or the natural persons or legal entities they represent, as of December 31, 2022 and 2021 have not been involved in unusual transactions.

SMU S.A. is managed by a Board of Directors composed of 9 members, who remain in office for a period of 3 years with the possibility of being re-elected.

At the Ordinary Shareholders' Meeting held on April 20, 2021, the Board of Directors was elected and is composed of the following members:

- **Mrs. Pilar Dañobeitía Estades**, *Chairwoman of the Board*
- **Mrs. María Francisca Saieh Guzmán**; *Vice-Chairwoman of the Board*
- **Sr. Alejandro Álvarez Aravena**, *Director*
- **Mr. Abel Bouchon Silva**, *Director*
- **Mr. Fernando del Solar Concha**, *Director*
- **Mr. Juan Andrés Olivos Bambach**, *Director*
- **Mr. Raúl Sotomayor Valenzuela**, *Director*
- **Mr. Rodrigo Pérez Mackenna**, *Independent Director and*
- **Mrs. Tina Rosenfeld Kreisselmeyer**, *Independent Director*

#### **Board of Directors' Committee**

As of December 31, 2022, the Board of Directors' Committee is composed of the following members:

Mr. Alejandro Álvarez Aravena,  
Mr. Rodrigo Pérez Mackenna, y  
Mrs. Tina Rosenfeld Kreisselmeyer

#### **e. Key management personnel and executive compensation**

During the years ended December 31, 2022 and 2021, the compensation received by managers and main executives of the SMU Group amounts to ThCh\$ 9,864,904 and ThCh\$ 4,191,465, distributed in 13 executives in both years. These amounts include the payment of the executives' annual bonus corresponding to the previous year.

The executives have two variable income systems:

- **Short-term:** which consists of an annual bonus for meeting objectives. These objectives are defined and approved by the Board of Directors. At the beginning of each evaluation period they are delivered and informed to each executive.
- **Long-Term:** consisting of a bonus with a retention component and a three-year (2019-2021) and (2021-2023) goal achievement component. These objectives are defined and approved by the Board of Directors and relate to financial objectives and/or stock market appreciation



and, in a subgroup of executives that includes the CEO, a return on equity objective is added for the 2021-2023 version.

#### **f. Directors' fees**

At the Ordinary Shareholders' Meeting held on April 20, 2021, the monthly salary for directors was set at UF 400 for the Chairman, UF 250 for the Vice-Chairman and UF 150 for each director. Likewise, it was agreed to set as the monthly salary system for the members of the following committees: Investment Committee: UF 50; People Committee: UF 50, Audit and Risk Committee: UF 50, Sustainability Committee: UF 50 and Compliance Committee: UF 50.

The Director, Mr. Raúl Sotomayor Valenzuela, resigned to his per diem remuneration.

The detail of the Directors that received fees for the periods ended December 31, 2022 and 2021 is as follows:

<b>Name</b>	<b>Position</b>	<b>12.31.2022 ThCh\$</b>	<b>12.31.2021 ThCh\$</b>
Pilar Dañobeitia Estades	Chairwoman	216,098	199,398
María Francisca Saieh Guzmán	Vice-Chairwoman	112,238	101,403
Alejandro Álvarez Aravena	Director	98,983	89,278
Fernando Del Solar Concha	Director	72,575	71,449
Abel Bouchon Silva	Director	77,274	76,377
Juan Andrés Olivos B.	Director	103,802	92,258
Rodrigo Pérez Mackenna	Director	117,896	107,521
Tina Rosenfeld Kreisselmeyer	Director	131,788	114,655



## 11. INVENTORIES

a. As of December 31, 2022 and 2021, this caption is composed of the following:

	<b>12.31.2022</b>	<b>12.31.2021</b>
	ThCh\$	ThCh\$
Merchandise	239,426,592	220,975,922
Raw Materials	884,932	1,080,832
Supplies	1,705,883	2,213,309
Imports in transit	6,837,367	12,692,698
Estimation of impairment due to obsolescence	(3,501,519)	(2,079,505)
Reclassification to available-for-sale assets-Merchandise (*)	-	(3,114,809)
Reclassification to available-for-sale assets-Estimated impairment (*)	-	105,348
Total	<u>245,353,255</u>	<u>231,873,795</u>

(\*) Correspond to the balance of merchandise and its estimated impairment of merchandise in Ok Market format premises, which are presented as of December 31, 2021 as available-for-sale assets

### b. Amounts of inventories expended

The Company records the total cost of inventories in the caption cost of sales in the statement of comprehensive income.

### c. Allowance and impairment estimates

#### Provision at net realizable value (VNR)

The net realizable value of the cost of inventories is subject to adjustment against profit or loss in those cases where their cost exceeds their net realizable value. For these purposes, net realizable value is understood as the estimated price to sale in the normal course of business, less all estimated costs that will be incurred in performing the sale.

During the year ended December 31, 2022, the amount expensed was ThCh\$837,884 as an increase to the allowance, and during the same period through the sale of inventory, ThCh\$901,733 of the allowance has been released.

As of December 31, 2022 and 2021 and, the carrying amount of inventories adjusted at net realizable value is as follows:

	<b>12.31.2022</b>	<b>12.31.2021</b>
	ThCh\$	ThCh\$
Carrying amount	1,335,519	4,138,552
Adjustment to net realizable value	<u>(108,602)</u>	<u>(172,451)</u>
Net realizable value	<u>1,226,917</u>	<u>3,966,101</u>

**SMU**

## Obsolescence

The Company conducts a periodically analysis of the quality of inventories and determines an allowance for obsolescence based on different factors, which include turnover, quality and condition of the product held for sale.

As of December 31, 2022 and 2021, this caption is as follows:

	<b>12.31.2022</b>	<b>12.31.2021</b>
	ThCh\$	ThCh\$
Opening balance	1,974,157	927,896
Reclassification to assets available for sale (*)	-	(105,348)
Increase in the allowance	8,049,205	2,637,775
Uses of the allowance	<u>(6,521,843)</u>	<u>(1,486,166)</u>
Total	<u>3,501,519</u>	<u>1,974,157</u>

(\*) Correspond to the estimated balance of impairment of goods in stores of the Ok Market format which are presented as of 31 December 2021 as assets available for sale.

### d. Inventories pledged as collateral

At each period-end, there were no inventories subject to guarantees, pledges or restrictions of any kind.

e. During the years ended December 31, 2022 and 2021, inventory consumptions recognized as costs were as follows:

	<b>01.01.2022</b>	<b>01.01.2021</b>
	<b>12.31.2022</b>	<b>12.31.2021</b>
	ThCh\$	ThCh\$
Inventory costs recognized during the period	(1,910,759,443)	(1,679,675,313)
Other inventory costs	<u>(79,978,809)</u>	<u>(71,971,974)</u>
Total (*)	<u>(1,990,738,252)</u>	<u>(1,751,647,287)</u>

(\*)The Cost of sales of inventories does not include the costs of sales of Financial Services of ThCh\$280,559



## 12. INCOME TAXES

- a. As of December 31, 2022 and 2021, income tax (expense) recorded in the consolidated statements of comprehensive income is as follows:

	<b>01.01.2022</b>	<b>01.01.2021</b>
	<b>12.31.2022</b>	<b>12.31.2021</b>
	ThCh\$	ThCh\$
<b>Income tax benefit (expense)</b>		
Current tax expense	-	(169,913)
Other current tax (expense) benefit	(5,108)	1,734,725
Income (expense) from current taxes, net total	<u>(5,108)</u>	<u>1,564,812</u>
Deferred tax related to the generation and reversal of temporary differences associated with current taxes.	42,977,831	11,833,978
Deferred tax income (expense), net total	<u>42,977,831</u>	<u>11,833,978</u>
Total	<u>42,972,723</u>	<u>13,398,790</u>

- b. The total credit for the period reconciled to the profit or loss for accounting purposes, is as follows:

	<b>01.01.2022</b>		<b>01.01.2021</b>	
	<b>12.31.2022</b>	%	<b>12.31.2021</b>	%
	ThCh\$		ThCh\$	
Profit (loss) before tax	88,551,667		56,466,478	
Tax loss	<u>(23,908,950)</u>	-27.00%	<u>(15,245,949)</u>	-27.00%
<b>Adjustments to income (expense) for taxes used at the legal rate:</b>				
Permanent differences	66,967,223	75.63%	28,616,773	50.68%
Cambio de tasa aplicado a impuestos diferidos			-	
On rate applied to foreign subsidiaries	<u>(85,550)</u>	-0.10%	<u>27,966</u>	0.05%
Total adjustments to tax income using the legal rate	<u>66,881,673</u>		<u>28,644,739</u>	
<b>Tax revenue using the effective rate</b>	<u>42,972,723</u>	48.53% <span style="color: green;">▲</span>	<u>13,398,790</u>	23.73%

Tax rates used for reconciliations of the periods presented correspond to the tax rates in force both in Chile and Peru.

Because of the tax system applicable to the Group companies, the current income tax rate is 27%.



c. As of December 31, 2022 and 2021, the detail of current tax assets and liabilities is as follows:

	<b>Assets</b>		<b>Liabilities</b>	
	<b>12.31.2022</b>	<b>12.31.2021</b>	<b>12.31.2022</b>	<b>12.31.2021</b>
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Income tax expense	-	-	256,979	138,714
Monthly provisional income tax payments (*)	1,110,939	450,466	-	-
SENSE credit for training expenses	1,713,886	1,472,382	-	-
Recoverable taxes from prior years	19,630	774,965	-	-
<b>Total</b>	<b>2,844,455</b>	<b>2,697,813</b>	<b>256,979</b>	<b>138,714</b>

(\*) The provision for income taxes as of December 31, 2022 and 2021 is presented net of monthly interim payments.

d. As of December 31, 2022 and 2021, deferred tax assets and liabilities are as follows:

<b>Deferred tax assets, recognized:</b>	<b>12.31.2022</b>	<b>12.31.2021</b>
	ThCh\$	ThCh\$
Deferred revenue (income)	4,759,304	4,270,250
Provisions	17,155,985	15,535,292
Tax losses	479,441,435	401,245,035
Intangible assets amortizable for tax purposes	21,278,422	30,488,962
<b>Deferred tax assets</b>	<b>522,635,146</b>	<b>451,539,539</b>
<b>Deferred tax liabilities, recognized:</b>	<b>12.31.2022</b>	<b>12.31.2021</b>
	ThCh\$	ThCh\$
Property, plant and equipment	32,598,793	16,714,168
Other financial goodwill	48,500	115,900
Other (*)	10,716,387	10,694,740
<b>Deferred tax liabilities</b>	<b>43,363,680</b>	<b>27,524,808</b>
<b>Net deferred taxes, recognized:</b>	<b>479,271,466</b>	<b>424,014,731</b>

(\*) Corresponds mainly to the deferred tax associated with the insurance account receivable for ThCh\$10,694,740





**SMU**



**e. Deferred tax balances**

As of December 31, 2022 and 2021, net deferred tax assets relate to the following movements:

	<b>12.31.2022</b>	<b>12.31.2021</b>
	ThCh\$	ThCh\$
Opening balance of deferred taxes, net	424,014,731	426,274,294
Transfer to assets available for sale (*)	-	(14,595,318)
Changes in deferred tax assets and liabilities that affect the result	55,439,047	11,833,978
Foreign subsidiary parity variation	<u>(182,312)</u>	<u>501,777</u>
Closing balance of deferred taxes, net	<u>479,271,466</u>	<u>424,014,731</u>

(\*) Corresponds to the deferred tax balance as of December 31, 2020 of Ok Market, which is presented as of December 31, 2021 as an asset available for sale.

The effect on deferred tax assets for the years ended December 31, 2022 and 2021, relates to the following:

	<b>01.01.2022</b>	<b>01.01.2021</b>
	<b>12.31.2022</b>	<b>12.31.2021</b>
	ThCh\$	ThCh\$
Income received in advance	465,219	664,407
Provisions	409,963	2,562,296
Tax loss	66,412,581	14,004,309
Intangible assets depreciable for tax purposes	(9,210,540)	(9,085,933)
Property, plant and equipment	(15,166,791)	3,561,029
Other financial goodwill	<u>67,399</u>	<u>127,870</u>
Total effect on results	42,977,831	11,833,978
Deferred Tax Assets due to consolidation of new companies	12,461,216	-
Translation effect Deferred Taxes Peru	(182,312)	501,777
Transfer to available-for-sale assets (*)	<u>-</u>	<u>(14,595,318)</u>
Total deferred tax variation	<u>55,256,735</u>	<u>(2,259,563)</u>

(\*) Corresponds to the deferred tax balance as of December 31, 2020 of Ok Market, which is presented as of December 31, 2021 as an asset available for sale.



**SMU**



Variance in deferred taxes related to tax losses relates to the following:

	<b>01.01.2022</b>	<b>01.01.2021</b>
	<b>12.31.2022</b>	<b>12.31.2021</b>
	ThCh\$	ThCh\$
Consolidated profit or loss	(23,793,375)	(16,740,122)
Monetary correction loss	54,022,829	26,189,405
Monetary correction permanent differences	18,050,973	6,998,241
Adjustments for variation of the tax result	18,132,154	(2,443,215)
Total	<u>66,412,581</u>	<u>14,004,309</u>

**SMU**

### 13. NON-CURRENT ASSETS OR GROUPS OF ASSETS FOR DISPOSAL CLASSIFIED AS HELD FOR SALE.

On October 8, 2020, Supermercados Chile S.A. and Inversiones SMU SpA. and Inversiones SMU SpA, both subsidiaries of the Company and owners of 100% of the share capital of Ok Market S.A., entered into a binding agreement with FEMSA Comercio S.A. C.V., for the sale of 100% of the share capital owned by them in Ok Market S.A.. On February 28, 2022, the buyer finally acquired 100% of the shares of OK Market S.A. Accordingly, in the consolidated financial statements as of December 31, 2021, IFRS 5 Non-Current Assets Held for Sale and Discontinued Operations has been applied, classifying the assets or groups of assets associated with this transaction as held for sale. In accordance with IFRS 5, the consolidated statements of comprehensive income for the year ended December 31, 2021 have been restated to allow comparison to the financial statements as of December 31, 2022.

The amount of assets or group of assets available for sale amounts to ThCh\$ 41,665,646 and the amount of liabilities or group of liabilities for disposal classified as held for sale amounts to ThCh\$ 10,877,087.

The breakdown of the profit or loss from discontinued operations within comprehensive income, up to 31 December 2022 and 2021 presents the following detail (for the year 2022, it reflects profit or loss and cash flow until February 28, 2022):

<b>Statement of income</b>	<b>01.01.2022</b>	<b>01.01.2021</b>
	<b>12.31.2022</b>	<b>12.31.2021</b>
	ThCh\$	ThCh\$
Revenue	9,146,970	62,815,558
Cost of sales	(5,361,132)	(37,085,783)
Administrative and selling expenses	(3,894,233)	(20,787,629)
Other non-operating income (expenses)	86,025	(463,400)
Profit (loss) before tax from discontinued operations	<u>(22,370)</u>	<u>4,478,746</u>
Income for income taxes	557,450	1,362,638
Profit for the period from discontinued operations	<u>535,080</u>	<u>5,841,384</u>

The net cash flows attributable to the discontinued operation of Ok Market S.A. are presented below:

	<b>01.01.2022</b>	<b>01.01.2021</b>
	<b>12.31.2022</b>	<b>12.31.2021</b>
	ThCh\$	ThCh\$
Operating activities	674,447	4,602,147
Investing activities	(70,101)	(1,585,167)
Financing activities	<u>(495,102)</u>	<u>(2,932,366)</u>
Total	<u>109,244</u>	<u>84,614</u>



**SMU**



## 14 INVESTMENTS IN SUBSIDIARIES

The consolidated financial statements include the financial statements of the Parent and controlled companies (see Note 2). The detailed information of direct subsidiaries as of December 31, 2022 and 2021 is included below:

### 12.31.2022

<b>Company</b>	<b>Current Assets</b> ThCh\$	<b>Non-current Assets</b> ThCh\$	<b>Current Liabilities</b> ThCh\$	<b>Non-current liabilities</b> ThCh\$	<b>Revenu</b> ThCh\$	<b>Profit or loss for the year</b> ThCh\$
Inversiones SMU Ltda.	588,040,526	1,389,615,036	508,047,584	483,792,637	2,836,800,961	193,743,635
Inversiones SMU SpA	196	13,644	12,348	-	-	(6)
Omicron SpA	-	721	1,660	-	-	84
Inversiones Omega Ltda.	2,065,233	141,263,902	467,907,522	-	3,242,404	(41,303,461)
Unidata S.A	2,898,982	8,742,459	24,035,096	197,931	10,911,443	(1,670,681)

### 12.31.2021

<b>Company</b>	<b>Current Assets</b> ThCh\$	<b>Non-current Assets</b> ThCh\$	<b>Current Liabilities</b> ThCh\$	<b>Non-current liabilities</b> ThCh\$	<b>Revenu</b> ThCh\$	<b>Profit or loss for the year</b> ThCh\$
Inversiones SMU Ltda.	557,682,809	1,282,982,559	596,799,555	453,005,684	2,510,220,227	109,430,537
Inversiones SMU SpA	1	13,645	12,148	-	-	1
Omicron SpA	-	637	1,660	-	-	40
Inversiones Omega Ltda.	13,405,126	142,532,289	439,284,291	-	3,242,404	(11,565,794)
Unidata S.A	2,634,356	7,620,606	21,118,025	57,842	8,525,487	(600,034)



**SMU**



## 15 EQUITY ACCOUNTED INVESTMENTS IN ASSOCIATES

12.31.2022

Company	Number of shares	Ownership	Balance as of		Additions	Dividends	Profit (Loss) for the year	Consolidation December 20, 2022	Total 12.31.2022
		12.31.2022	01.01.2022	%					
Unicard S.A. (*)	29,068	42.63%	10,414,311	-	-	-	(433,716)	(9,980,595)	-
Unired S.A.	1,218,581	49.00%	3,143,958	-	-	(346,855)	455,437	-	3,252,540
Inversiones RF S.A. (*)	16,504,966	47.03%	1,347,915	3,850,000	-	-	(133,515)	(5,064,400)	-
Unimarc Corredores de Seguros Ltda. (*)	-	42.63%	(262,271)	-	-	-	(93,100)	355,371	-
Administradora de Tecnologías y Servicios Unicard Ltda. (*)	-	42.63%	(893,830)	2,453,070	-	-	(349,408)	(1,209,832)	-
<b>Total</b>			<b>13,750,083</b>	<b>6,303,070</b>	<b>(346,855)</b>	<b>(554,302)</b>	<b>(15,899,456)</b>	<b>3,252,540</b>	

12.31.2021

Company	Número Number of shares	Ownership	Balance as of		Additions	Dividends	Profit (Loss) for the year	T Total 12.31.2021
		12.31.2021	01.01.2021	%				
Unicard S.A.	29,068	42.63%	10,053,694	-	-	-	360,617	10,414,311
Unired S.A.	1,218,581	49.00%	3,236,448	-	(441,632)	-	349,142	3,143,958
Inversiones RF S.A.	2,402,403	11.11%	1,384,010	-	-	-	(36,095)	1,347,915
Unimarc Corredores de Seguros Ltda.	-	42.63%	(187,731)	-	-	-	(74,540)	(262,271)
Administradora de Tecnologías y Servicios Unicard Ltda.	-	42.63%	(370,094)	-	-	-	(523,736)	(893,830)
<b>Total</b>			<b>14,116,327</b>	<b>-</b>	<b>(441,632)</b>	<b>75,388</b>	<b>13,750,083</b>	

(\*) On December 20, 2022, SMU increased its ownership interest in Inversiones RF S.A., the Parent of the companies Unicard S.A., Administradora de Tecnologías y Servicios Unicard Ltda. and Unimarc Corredores de Seguros Ltda., obtaining the control of RF as the main shareholder. This implies that, beginning on such date, SMU includes these companies in its consolidation.

The detailed information of associates as of December 31, 2022 and 2021 is included below:

12.31.2022

Company	Information date	Current assets	Non-current assets	Current Liabilities	Non-current liabilities	Revenue	Net Profit (loss) amount
		ThCh\$	ThCh\$	ThCh\$	ThCh\$		ThCh\$
Unired S.A.	12.31.2022	12,890,734	5,721,305	11,974,576	-	5,770,231	929,464

12.31.2021

Company	Information date	Current assets	Non-current assets	Current Liabilities	Non-current liabilities	Revenue	Net Profit (loss) amount
		ThCh\$	ThCh\$	ThCh\$	ThCh\$		ThCh\$
Unicard S.A. (*)	12.31.2021	24,796,720	17,007,975	17,316,303	57,508	6,207,548	845,976
Unired S.A.	12.31.2021	16,213,361	5,340,402	15,096,582	41,316	4,853,678	712,534
Inversiones RF S.A. y Filiales (*)	12.31.2021	19,180,164	20,401,786	19,153,344	134,000	8,478,641	(562,991)
Unimarc Corredores de Seguros Ltda. (*)	12.31.2021	80,072	301,618	988,904	8,014	135,153	(174,855)
Administradora de Tecnologías y Servicios Unicard Ltda. (*)	12.31.2021	645,061	2,925,223	6,333,648	68,478	2,213,033	(1,228,579)

(\*) On December 20, 2022, SMU increased its ownership interest in Inversiones RF S.A., the Parent of the companies Unicard S.A., Administradora de Tecnologías y Servicios Unicard Ltda. and Unimarc Corredores de Seguros Ltda., obtaining the control of Inversiones RF as the main shareholder. This implies that beginning on such date, SMU includes these companies in its consolidation.



**SMU**



## 16 GOODWILL

a. As of December 31, 2022 and 2021, this caption is composed of the following:

Company	Goodwill		Country
	12.31.2022 ThCh\$	12.31.2021 ThCh\$	
Supermercados El Pilar Linares S.A.	3,981,708	3,981,708	Chile
Supermercados Euromarket S.A.	5,488,779	5,488,779	Chile
Comercial Split S.A.	23,252,245	23,252,245	Chile
Los Naranjos Dos S.A.	4,114,220	4,114,220	Chile
Puerto Saavedra S.A.	11,364,886	11,364,886	Chile
Comercial Limache S.A.	3,593,336	3,593,336	Chile
Ribeiro Dos S.A.	3,201,790	3,201,790	Chile
Puerto Cristo S.A.	10,508,494	10,508,494	Chile
Supermercados Hipermás S.A.	8,601,028	8,601,028	Chile
Supermercados Palmira Iquique S.A.	5,855,950	5,855,950	Chile
Supermercados Gracia Olano S.A.	2,564,578	2,564,578	Chile
Supermercados Rossi S.A.	3,351,543	3,351,543	Chile
Sociedad Operadora Gutierrez Zepeda S.A.	6,005,979	6,005,979	Chile
Supermercados Sawy S.A.	2,838,441	2,838,441	Chile
Multimayor 10 S.A.	2,115,848	2,115,848	Chile
Unimarc S.A.	49,807,768	49,807,768	Chile
Distribuidora y Mayorista San Fernando S.A.	2,490,534	2,490,534	Chile
Mayorista Talca S.A.	7,303,833	7,303,833	Chile
Distribuidora Súper 10 S.A.	12,882,821	12,882,821	Chile
Supermercados Bryc S.A.	30,939,188	30,939,188	Chile
Supermercados El Loro S.A.	5,367,533	5,367,533	Chile
Supermercados Santo Domingo S.A.	3,490,662	3,490,662	Chile
Operadora Supermercados Tocopilla S.A.	1,503,744	1,503,744	Chile
Comercial Itihue S.A.	645,269	645,269	Chile
Compañía Frigorífico de Magallanes Dos S.A.	5,591,829	5,591,829	Chile
Abu.Gosch y Cía. Ltda.	8,738,761	8,738,761	Chile
Nuevo Arauco S.A.	11,886,442	11,886,442	Chile
Huilliches S.A.	252,675	252,675	Chile
El Inca S.A.	1,575,222	1,575,222	Chile
Supermercados La Bandera Azul Dos S.A.	1,344,721	1,344,721	Chile
Operadora Chillan S.A.	3,631,859	3,631,859	Chile
Comercial Costasol S.A.	633,034	633,034	Chile
Operadora Supermercados Lascar S.A.	843,526	843,526	Chile
Supermercado Castro S.A.	2,437,280	2,437,280	Chile
Operadora Amigo S.A.	1,251,100	1,251,100	Chile
OK Market S.A. (*)	-	-	Chile
Supermercados Mayorista de la Calera S.A.	1,920,830	1,920,830	Chile
Supermercados Don Kiko S.A.	977,719	977,719	Chile
Operadora Beckna S.A.	3,531,512	3,531,512	Chile
Operadora La Italiana Dos S.A.	5,656,927	5,656,927	Chile
Los Delfines S.A.	333,823	333,823	Chile
Comercial Costasol S.A.	215,462	215,462	Chile

**SMU**

Todo Market S.A.	510,393	510,393	Chile
Comercial La Lica S.A.	776,661	776,661	Chile
Comercial Hinojosa S.A.	1,072,142	1,072,142	Chile
Convento Nuevo S.A.	579,973	579,973	Chile
Supermercado Praga S.A.	685,364	685,364	Chile
Supermercados Linderos S.A.	862,990	862,990	Chile
Marycarla S.A.	2,360,250	2,360,250	Chile
Supermercado Mayorista La Calera Dos S.A.	110,520	110,520	Chile
Vegamercado S.A.	22,211,250	22,211,250	Chile
Operadora Lubba S.A.	1,789,073	1,789,073	Chile
Telemercados Europa S.A.	9,561,681	9,561,681	Chile
San Rosendo Dos S.A.	4,937,168	4,937,168	Chile
Comercializadora y Distribuidora Oso Polar S.A.	3,173,293	3,173,293	Chile
Cadena Ofermax (Bayyad & Georgos)	316,657	316,657	Chile
Maxi Bodega y Don Vitto	3,184,745	2,897,474	Perú
Sociedad Inversiones P&P S.A.	876,479	797,418	Perú
Supermercados del Sur S.A.	<u>342,894,556</u>	<u>342,894,556</u>	Chile
Total Goodwill	<u>657,996,094</u>	<u>657,629,762</u>	
Accumulated impairment (*)	<u>(185,057,068)</u>	<u>(185,057,068)</u>	
Total	<u>472,939,026</u>	<u>472,572,694</u>	

(\*) As of December 31, 2021, it was reclassified to assets or groups of assets available for sale.

#### **b. Main aspects considered for business combinations:**

The process of successive acquisitions is part of the SMU Group's business plan intended to increase market share together with extending the presence of the chain in other regions of Chile, to become one of the main players in the domestic market and offer more competitive, higher quality and best prices to customers. This was based on achieving synergies through increasing purchase volume and distribution by integrating lower chains, which could be achieved by obtaining better prices for inventory purchases by trading greater volumes and improving competitiveness.

Each acquisition met the definition in IFRS 3 to be treated as a business combination, as the acquisition model used for each transaction was the acquisition of business units, which, for operating purposes, were assigned a new legal entity (Company). These entities represented a going concern, which generated positive EBITDA from the time control commences.

**SMU****Description of the acquisition process performed by the Company:**

In most of the business acquisitions made by SMU the Group opted not to acquire the existing company given the implicit risk of contingencies this could bring.

For this reason, the Company structured an acquisition process that focused on the acquisition of business units with their assets acquired separately (principally inventories and property, plant and equipment). This was performed by acquiring the real estate properties through real estate companies, using as a formula the average of appraisal prices performed by third parties, which resulted in assets being acquired and recorded from inception at their market value not giving rise to any subsequent adjustments for such concept. In addition, the stock of inventories at the date of entering the contract was acquired separately, setting the price on the basis of a pervasive inventory taking and measurement at replacement cost used by the buyer or seller depending on each particular negotiation. Accordingly, these assets are acquired and recorded at market value at their acquisition date. Also, a business unit represented by a new legal entity (Company) was acquired whose only assets were the movable assets required for operating stores, as well as the trademark rights, software, licenses and other intangible assets.

Companies acquired using the structure indicated in the preceding paragraph by applying the business combination method for accounting recognition purposes mainly owned one relevant identifiable intangible asset, which was the trademark used by each chain. In this regard, only the “Unimarc” and “Mayorista” trademarks were recorded as separate identifiable intangible assets, because according to the business plan, the other trademarks would not be used by the SMU Group and, therefore, they were part of the goodwill acquired. Because of the structure of the acquisition, no liabilities that should be assumed were identified as a result of the combination.

For those purchases where the acquisition was made through the purchase of whole companies (Alvi Supermercados Mayoristas S.A., Construmart S.A. and Supermercados del Sur S.A.) the identification of identifiable assets resulted in the recognition of the Construmart S.A. and Mayorsa brands, as well as customer lists or portfolios.

**Factors resulting in goodwill:**

Goodwill recognized mainly represents the synergies generated when integrating each new business unit. This is obtained by achieving efficiency in purchasing costs, as the combined Company has more purchasing power, better distribution channels and has presence in multiple regions. The Company’s analysis of future cash flows that will be obtained after incorporating an additional chain results in amounts higher than those achieved individually by the separate sum of each company prior to the acquisition, generating a significant factor for determining payment of a higher amount than the asset value, which is represented by the goodwill recognized. Additionally, such goodwill incorporates the value paid for the trademarks (except for the Unimarc, Mayorista, Construmart, Telemercados, Comer and Alvi trademarks, which were recorded separately), and software, among other minor intangible assets not used and, accordingly, not recorded separately as provided by IFRS 3.



**Amounts of revenue and profit or loss of acquired and combined entity:**

As indicated in the preceding paragraphs, the Company has acquired assets separately that generate a business unit and accordingly, it is impracticable to determine the amount of revenue and profit or loss of the acquiree from the acquisition date or from January 1 of the year of acquisition as required by IFRS 3.B64 q).

**Reconciliation of carrying amount of goodwill:**

	ThCh\$
Opening balance as of 01.01.2022	472,572,694
Exchange rate differences arising for the year	<u>366,332</u>
Closing balance as of 12.31.2022	<u>472,939,026</u>
	ThCh\$
Opening balance as of 01.01.2021	474,892,881
Transfer to assets available for sale (*)	(2,787,219)
Exchange rate differences arising for the year	<u>467,032</u>
Closing balance as of 12.31.2021	<u>472,572,694</u>

(\*) Reclassification Ok Market's goodwill net of impairment, which is presented as an available for sale asset.



## 17 INTANGIBLE ASSETS OTHER THAN GOODWILL

As of December 31, 2022 and 2021, this caption is composed of the following:

### a. Components of intangible assets

12.31.2022	Gross Values	Accumulated amortization	Accumulated impairment	Total net
Concepts	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Software	108,688,972	(73,484,032)	-	35,204,940
Lease transfers	9,354,663	(9,354,663)	-	-
Unimarc brand	6,504,924	(2,439,974)	-	4,064,950
Mayorista 10 brand	1,635,441	(580,180)	-	1,055,261
Telemercados brand	970,248	(780,440)	-	189,808
Comer brand	902,000	(902,000)	-	-
Maxiahorro brand	714,000	(139,633)	-	574,367
Alvi brand	25,950,619	(2,384,913)	(13,830,000)	9,735,706
List of customers Telemercados	12,147,000	(4,023,000)	(8,124,000)	-
List of customers Alvi	67,854,000	(22,353,825)	(32,396,000)	13,104,175
Other (*)	24,466,979	(20,922,883)	-	3,544,096
<b>Intangible assets</b>	<b>259,188,846</b>	<b>(137,365,543)</b>	<b>(54,350,000)</b>	<b>67,473,303</b>

12.31.2021	Gross Values	Accumulated amortization	Accumulated impairment	Total net
Concepts	M\$	M\$	M\$	M\$
Software	94,889,900	(68,668,421)	-	26,221,479
Lease transfers	9,354,663	(9,130,698)	-	223,965
Unimarc brand	6,484,019	(2,268,711)	-	4,215,308
Mayorista 10 brand	1,635,441	(537,198)	-	1,098,243
Telemercados brand	970,248	(592,759)	-	377,489
Comer brand	902,000	(902,000)	-	-
Maxiahorro brand	714,000	(116,571)	-	597,429
Alvi brand	25,950,619	(2,039,511)	(13,830,000)	10,081,108
List of customers Telemercados	12,147,000	(4,023,000)	(8,124,000)	-
List of customers Alvi	67,854,000	(20,897,806)	(32,396,000)	14,560,194
Other (*)	21,552,664	(17,414,197)	-	4,138,467
<b>Intangible assets</b>	<b>242,454,554</b>	<b>(126,590,872)</b>	<b>(54,350,000)</b>	<b>61,513,682</b>

(\*) Corresponds mainly to Proximity Project for ThCh\$2,866,558; Operational efficiency project and (Cima Project) for a net balance of ThCh\$119,251 as of December 31, 2022 (ThCh\$3,388,726 as of December 31, December 2021) and other commercial brands, such as Tucapel, Mayorsa, Bryc, Puerto Cristo, Flash Market, among others, for net balance of ThCh\$558,287 as of December 31, 2022 (ThCh\$749,741 as of December 31, 2021).

The Company defined software, customer relationship, assignment of contracts and trademarks as intangible assets with finite useful lives. The useful lives of these assets have been determined on the basis of the period in which these assets are expected to generate benefits. For trademarks with definite useful life, this was assigned on the basis of the long-term business



plan, setting a useful life of 40 years for most of these assets. The amortization period was established considering the condition of these intangibles at the date of acquisition, prior to the implementation of the change in corporate image currently in process, which will affect the performance of the trademarks when said process has been normalized. Considering this, the Company will review the development and strengthening of these trademarks on a regular basis and, based on such review, it may, as stated by IAS 38, expand, maintain or reduce the amortization period, and even change the classification from an intangible asset subject to amortization to an intangible asset with an infinite useful life, if the period of return is more than 40 years or becomes indefinite. The trademarks “Telemercados”, “Comer” and “Alvi” are recorded at their fair values, which were determined in studies performed by third parties.

**b. Useful lives assigned**

	<b>Amortization method</b>	<b>Average useful life</b>
Software	Straight-line	8 years
Assignment of leases	Straight-line	15 years
Trademarks	Straight-line	40 years
Customer list	Straight-line	20 years

**c. Amortization**

The amortization expense recorded in the caption Administrative expenses amounted to ThCh\$9,606,066 (ThCh\$8,621,725 as of December 31, 2021).

#### d. Movements in intangible assets:

	Balance as of 01.01.2022	Reclassification to assets available for sale (*)	Increases(**)	Reclassification from Works in Progress (***)	Decrementos Decreases	Consolidation of Financial Services Companies	Amortization for the year	Total intangible assets as of 12.31.2022
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Software	26,221,479	-	10,530,581	-	-	2,124,412	(3,671,532)	35,204,940
Lease transfers	223,965	-	-	-	-	-	(223,965)	-
Unimarc brand	4,215,308	-	20,904	-	-	-	(171,262)	4,064,950
Mayorista brand	1,098,243	-	-	-	-	-	(42,982)	1,055,261
Telemercado brand	377,489	-	-	-	-	-	(187,681)	189,808
Maxiahorro brand	597,429	-	-	-	-	-	(23,062)	574,367
Alvi brand	10,081,108	-	-	-	-	-	(345,402)	9,735,706
List of customers Alvi	14,560,194	-	-	-	-	-	(1,456,019)	13,104,175
Other	4,138,467	-	71,285	2,866,558	(48,053)	-	(3,484,161)	3,544,096
Final balance of intangible assets	61,513,682	-	10,622,770	2,866,558	(48,053)	2,124,412	(9,606,066)	67,473,303

  

	Balance as of 01.01.2021	Reclassification to assets available for sale (*)	Increases(**)	Reclassification from Works in Progress (***)	Decrementos Decreases	Amortization for the year	intangible assets as of 12.31.2021
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Software	19,148,212	(81,568)	10,569,986	-	-	(3,415,151)	26,221,479
Lease transfers	671,896	-	-	-	-	(447,931)	223,965
Unimarc brand	4,355,769	-	28,662	-	-	(169,123)	4,215,308
Mayorista brand	1,127,748	-	13,149	-	-	(42,654)	1,098,243
Telemercado brand	417,520	-	1,881	-	-	(41,912)	377,489
Maxiahorro brand	616,857	-	-	-	-	(19,428)	597,429
Alvi brand	10,406,015	-	19,987	-	-	(344,894)	10,081,108
List of customers Alvi	16,016,214	-	-	-	-	(1,456,020)	14,560,194
Other	6,714,690	(11,103)	155,675	-	(36,183)	(2,684,612)	4,138,467
Final balance of intangible assets	59,474,921	(92,671)	10,789,340	-	(36,183)	(8,621,725)	61,513,682

(\*) Relates to the balance of intangible assets as of December 31, 2020 of Ok Market, which is presented as of December 31, 2021 as an available for sale asset.

(\*\*) The increase shown in Trademarks relates to the disbursements made for the protection of such trademarks with the renewal in the registration and their custody. Such increases are amortized over 10 years, which is the term of protection

(\*\*\*) Others include ThCh\$2,866,558 from the Proximity Project that were in progress.



## 18 PROPERTY, PLANT AND EQUIPMENT

As of December 31, 2022 and 2021, this caption is composed of the following:

### a. Detail:

<b>Property, plant and equipment, net:</b>	<b>12.31.2022</b>	<b>12.31.2021</b>
	ThCh\$	ThCh\$
Work in progress	49,379,064	56,851,319
Land	1,240,409	1,224,515
Buildings	88,727,087	84,621,876
Plants and equipment	42,105,870	34,360,163
IT equipment	4,747,310	4,946,662
Fixed and accessory installations	101,496,758	91,435,094
Vehicles	174,754	75,726
Other property, plant and equipment	9,255,601	8,299,929
Rights-of-use	<u>465,662,860</u>	<u>432,149,691</u>
Total property, plant and equipment, net	<u>762,789,713</u>	<u>713,964,975</u>
<b>Property, plant and equipment, gross:</b>	<b>12.31.2022</b>	<b>12.31.2021</b>
	ThCh\$	ThCh\$
Work in progress	49,379,064	56,851,319
Land	1,240,409	1,224,515
Buildings	128,882,687	119,221,783
Plants and equipment	129,355,587	118,823,939
IT equipment	23,477,347	22,415,581
Fixed and accessory installations	215,223,645	193,017,184
Vehicles	642,504	674,475
Other property, plant and equipment	37,206,430	35,504,005
Rights-of-use	<u>780,136,278</u>	<u>688,588,580</u>
Total property, plant and equipment, gross	<u>1,365,543,951</u>	<u>1,236,321,381</u>
<b>Accumulated depreciation:</b>	<b>12.31.2022</b>	<b>12.31.2021</b>
	ThCh\$	ThCh\$
Buildings	(40,155,600)	(34,599,907)
Plants and equipment	(87,249,717)	(84,463,776)
IT equipment	(18,730,037)	(17,468,919)
Fixed and accessory installations	(113,726,887)	(101,582,090)
Vehicles	(467,750)	(598,749)
Other property, plant and equipment	(27,950,829)	(27,204,076)
Rights-of-use (*)	<u>(314,473,418)</u>	<u>(256,438,889)</u>
Total accumulated depreciation	<u>(602,754,238)</u>	<u>(522,356,406)</u>

**SMU**

(\*) The depreciation for right-of-use corresponds to:

	<b>12.31.2022</b>	<b>12.31.2021</b>
	ThCh\$	ThCh\$
Rights of use with purchase option	(5,881,474)	(5,596,822)
Rights-of-use	<u>(308,591,944)</u>	<u>(250,842,067)</u>
Total	<u>(314,473,418)</u>	<u>(256,438,889)</u>

## b. Movements in Property, Plant and Equipment:

Movements for the years ended December 31, 2022 and 2021, are as follows:

	Work in progress	Land	Buildings	Plants and equipment	IT equipment	Fixed and accessory installations	Vehicles	Other property, plant and equipment	Rights-of-use	Total
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
<b>Assets</b>										
Net balance as of January 1, 2022	56,851,319	1,224,515	84,621,876	34,360,163	4,946,662	91,435,094	75,726	8,299,929	432,149,691	713,964,975
Consolidation of Financial Services Companies	-	-	-	9,052	54,208	-	-	-	-	63,260
Additions	31,448,890	-	1,960,090	6,805,607	604,671	4,388,006	133,264	913,022	91,426,206	137,679,756
Disposals and derecognition	(10,232)	-	(245,682)	(1,369,527)	(7,893)	(174,189)	(29,940)	(22,106)	(2,854,492)	(4,714,061)
Sales	-	-	-	(270,929)	(33,029)	(4,766)	(15,505)	(96,757)	(1,522)	(422,508)
Depretation expense	-	-	(5,354,525)	(6,921,005)	(1,834,855)	(11,942,174)	(20,262)	(1,409,777)	(54,479,321)	(81,961,919)
Other increases (decreases) (*)	57,357	15,894	305,568	83,353	8,551	-	31,471	11,367	533,207	1,046,768
Reclassification to Intangible (**)	(2,866,558)	-	-	-	-	-	-	-	-	(2,866,558)
Reclassifications	(36,101,712)	-	7,439,760	9,409,156	1,008,995	17,794,787	-	1,559,923	(1,110,909)	-
Net balance as of December 31, 2022	49,379,064	1,240,409	88,727,087	42,105,870	4,747,310	101,496,758	174,754	9,255,601	465,662,860	762,789,713

	Work in progress	Land	Buildings	Plants and equipment	IT equipment	Fixed and accessory installations	Vehicles	Other property, plant and equipment	Rights-of-use	Total
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
<b>Assets</b>										
Net balance as of January 1, 2021	57,581,854	1,204,764	87,456,870	29,284,344	3,022,291	88,053,835	86,852	8,778,722	417,720,245	693,189,777
Reclassification to assets available for sale (***)	(1,188,368)	-	(4,586,252)	(1,389,278)	(66,788)	(2,725,682)	(2,331)	(214,420)	(7,704,313)	(17,877,432)
Additions	24,375,840	-	3,283,478	3,420,039	218,139	4,081,525	37,112	502,496	80,529,497	116,448,126
Disposals and derecognition	(18)	-	(622,094)	(1,073,049)	(7,175)	(875,314)	(19,210)	(89,329)	(4,346,334)	(7,032,523)
Sales	-	-	-	(250,680)	(6,270)	(2,015)	(34,300)	(53,712)	(9,774)	(356,751)
Depretation expense	-	-	(4,763,218)	(6,093,147)	(1,251,188)	(9,230,562)	(7,680)	(1,447,665)	(48,414,022)	(71,207,482)
Other increases (decreases) (*)	17,125	19,751	397,118	62,627	8,102	-	15,283	2,927	278,327	801,260
Reclassifications	(23,935,114)	-	3,455,974	10,399,307	3,029,551	12,133,307	-	820,910	(5,903,935)	-
Net balance as of December 31, 2021	56,851,319	1,224,515	84,621,876	34,360,163	4,946,662	91,435,094	75,726	8,299,929	432,149,691	713,964,975

(\*) Corresponds to the effect of conversion of the financial statements of our company in Peru.

(\*\*) Corresponds to the activation of the Proximity Project.

(\*\*\*) Corresponds to the balance of property, plant and equipment as of December 31, 2020 of Ok Market, which is presented as of December 31, 2021 as an asset available for sale.



**c. Additional information on Property, Plant and Equipment**

As mentioned in Note 3 g), the items of Property, Plant and Equipment are presented net of costs, net of depreciation and impairment (if any).

Because of the nature of Property, Plant and Equipment in the Company's business, where almost 100% of stores and offices are leased, the fair value of Property, Plant and Equipment does not differ significantly from their carrying amounts.

**i. Additions**

The amounts of additions in each caption and their main items are as follows:

	01.01.2022			01.01.2021			Main Concepts
	12.31.2022		Total	12.31.2021		Total	
	Chile	Perú		Chile	Perú		
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	
Buildings	14,881,567	397,353	15,278,920	14,337,395	631,568	14,968,963	New local qualifications.
Plants and equipment	16,252,313	184,646	16,436,959	5,761,745	319,354	6,081,099	Cold equipment, POS, showcases, ovens.
IT equipment	526,470	78,201	604,671	2,843,864	44,685	2,888,549	Printers, Notebooks, Radio frequency guns.
Fixed and accessory installations	11,788,744	1,048,638	12,837,382	7,246,062	1,345,326	8,591,388	Electrical installations, protection for boxes, local shielding.
Other property, plant and equipment	764,212	198,142	962,354	3,276,780	74,738	3,351,518	Racks, Gondolas, furniture.
Vehicles	115,199	18,065	133,264		13,056	24,056	Vans.
Rights of use - Leases of stores	90,743,059	683,147	91,426,206	75,325,184	5,204,313	80,529,497	New local leases.
Total	135,071,564	2,608,192	137,679,756	108,804,086	7,644,040	116,448,126	

**ii. Depreciation expense:**

The depreciation charge to profit or loss is presented in the caption administrative expenses during the current period, amounts to ThCh\$81,961,919 (ThCh\$71,207,482 as of December 31, 2021).

**iii. Other property, plant and equipment:**

Other property, plant and equipment include facilities attached to such tangible assets as furniture for retail and offices the carrying amounts of which as of December 31, 2022 and 2021 are as follows:

Other property, plant and equipment	12.31.2022	12.31.2021
Description	ThCh\$	ThCh\$
Supermarket furniture	8,506,827	7,762,652
Office furniture	468,218	327,183
Other	280,556	210,094
Total, net	9,255,601	8,299,929



**iv. Rights of Use and Rights of Use with a purchase option.**

As of December 31, 2022 and 2021, right-of-use assets and rights of use with a purchase option, presented in each caption correspond to:

	<b>12.31.2022</b>	<b>12.31.2021</b>
	ThCh\$	ThCh\$
Rights of Use with Purchase Option - Land	28,429,333	25,786,785
Rights of Use with Purchase Option - Buildings and Facilities	27,369,541	25,078,017
Rights of Use with Purchase Option - IT equipment	1,756,627	3,027,213
Rights of Use with Purchase Option - Vehicles	419,780	573,871
Rights of Use - Leases of stores	<u>407,687,579</u>	<u>377,683,805</u>
Total, net	<u>465,662,860</u>	<u>432,149,691</u>

In general, right-of-use contracts with a purchase option of property, plant and equipment, IT equipment, other property, plant and equipment and vehicles, involve an average of 48 payments and a purchase option that can be exercised in the next payment.

For the right-of-use associated with store leases, the average term was 20 years, with unilateral termination options by SMU in an average of 10 years and some of them including extension clauses for the same original terms.

**v. Insurance**

SMU S.A. has formalized insurance policies to cover the possible risks to which the various items of property, plant and equipment are subject, as well as possible claims that may arise from the exercise of its activity. These policies sufficiently cover the risks to which they are subject.

**vi. Interest costs**

The SMU Group maintains works in progress that have generated a capitalization of interest of ThCh\$1,273,123 and ThCh\$ 833,602 for the years ended December 31, 2022 and 2021, respectively.

**vii. Dismantling, removal and restoration costs**

As of December 31, 2022 and 2021, the Company has no contractual obligation for removal, dismantling and restoration.

**viii. Temporarily out of service assets**

As of December 31, 2022 and 2021, the Company has no significant property, plant and equipment that are temporarily out of service.

**ix. Depreciated assets in use**

As of December 31, 2022 and 2021, the Company maintains no property, plant and equipment fully depreciated and in use.



## 19 OTHER FINANCIAL LIABILITIES, CURRENT AND NON-CURRENT

As of December 31, 2022 and 2021, this caption is composed of the following:

	<b>12.31.2022</b>		<b>12.31.2021</b>	
	<b>Current</b> ThCh\$	<b>Non-current</b> ThCh\$	<b>Current</b> ThCh\$	<b>Non-current</b> ThCh\$
Bank borrowings (*)	19,975,314	6,000,000	38,640,722	-
Obligations with the public	88,211,983	387,643,895	59,301,330	386,263,044
Obligations for use rights with purchase option (**) (***)	3,663,575	45,504,328	3,932,557	43,340,824
Obligations for rights of use (**) (***)	<u>52,494,875</u>	<u>437,452,024</u>	<u>44,825,392</u>	<u>408,916,507</u>
Total	<u>164,345,747</u>	<u>876,600,247</u>	<u>146,700,001</u>	<u>838,520,375</u>

(\*) Current bank loan debt as of December 31, 2022 of ThCh\$19,975,314 (ThCh\$38,640,722 as of December 31, 2021), includes debt associated with letters of credit for ThCh\$974,945 (ThCh\$829,050 as of December 31, 2021), the renewal of which is standard practice in the industry.

(\*\*) (\*\*\*) Rights-of-use obligations with and without purchase option are presented separately in order to provide information for the calculation of one of the covenants for bond issuance indebtedness.

Rights-of-use obligations with purchase option correspond to financial lease obligations (formerly financial leasing), and current rights-of-use obligations include lease contracts qualifying as financial leases (when the former IAS 17 was applied).



The reconciliation of the movements in Other current and non-current financial liabilities is detailed as follows:

Movements of Other Current and Non-Current Financial Liabilities	Opening balance as of 01.01.2022	Flow Additions	No-flow addition	Accrued interest	Principal Payments	Payments Capital rights of Use	Payments Interest	Exchange Difference and Readjustment Units	Others	Closing balance as of 12.31.2022
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Bank borrowings	38,640,722	-	2,833,972	2,899,431	(15,591,781)	-	(2,705,663)	(101,367)	-	25,975,314
Obligations with the public	445,564,374	31,820,383	-	16,944,096	(62,809,624)	-	(16,389,878)	60,001,281	725,246	475,855,878
Obligations for use rights with purchase option	47,273,381	-	6	2,545,267	-	(3,999,054)	(2,536,147)	5,884,450	-	49,167,903
Obligations for rights of use	453,741,899	-	85,545,579	30,735,768	-	(47,761,182)	(29,797,635)	-	(2,517,530)	489,946,899
<b>Total</b>	<b>985,220,376</b>	<b>31,820,383</b>	<b>88,379,557</b>	<b>53,124,562</b>	<b>(78,401,405)</b>	<b>(51,760,236)</b>	<b>(51,429,323)</b>	<b>65,784,364</b>	<b>(1,792,284)</b>	<b>1,040,945,994</b>



**SMU**



a) The detail of bank borrowings by bank and currency is as follows:

**December 31, 2022**

TAX ID No. Creditor	Bank or Financial Institution	Debtor Company	Currency or inflation-adjusted Unit	Class Amount of Liabilities Exposed to Liquidity Risk with Maturity											Amount of nominal value per the contract	Nominal rate per the contract		
				Up to 90 days	More than 90 days up to 1 year	Total Current	More than 1 year to 2 years	More than 2 years to 3 years	More than 3 years to 4 years	More than 4 years to 5 years	Over 5 years	Total non-current	Type of amortization	Effective rate				
				ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	%			ThCh\$	%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	87,101	-	87,101	-	-	-	-	-	-	-	-	At maturity	5.97%	87,101	5.97%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	26,161	-	26,161	-	-	-	-	-	-	-	-	At maturity	5.99%	26,161	5.99%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	163,212	-	163,212	-	-	-	-	-	-	-	-	At maturity	6.15%	163,212	6.15%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	15,661	-	15,661	-	-	-	-	-	-	-	-	At maturity	6.15%	15,661	6.15%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	24,000	-	24,000	-	-	-	-	-	-	-	-	At maturity	6.11%	24,000	6.11%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	181,602	-	181,602	-	-	-	-	-	-	-	-	At maturity	5.97%	181,602	5.97%
59203500-6	China Construction Bank, Agencia en Chile	SMU S.A.	Ch\$	2,130,327	-	2,130,327	-	-	-	-	-	-	-	-	At maturity	13.00%	2,130,327	13.00%
59203500-6	China Construction Bank, Agencia en Chile	SMU S.A.	Ch\$	4,043,631	-	4,043,631	-	-	-	-	-	-	-	-	At maturity	13.09%	4,043,631	13.09%
59203500-6	China Construction Bank, Agencia en Chile	SMU S.A.	Ch\$	1,516,361	-	1,516,361	-	-	-	-	-	-	-	-	At maturity	13.09%	1,516,361	13.09%
97004000-5	Banco de Chile	SMU S.A.	Ch\$	7,126,583	-	7,126,583	-	-	-	-	-	-	-	-	At maturity	13.02%	7,126,583	13.02%
97030000-7	Banco Estado	SMU S.A.	Ch\$	1,183,467	3,000,000	4,183,467	4,000,000	2,000,000	-	-	-	-	6,000,000	-	At maturity	13.21%	10,183,467	13.21%
97004000-5	Banco de Chile	Abu Gosh y Cia. Ltda	US\$	19,465	-	19,465	-	-	-	-	-	-	-	-	At maturity	3.94%	19,465	3.94%
97004000-5	Banco de Chile	Abu Gosh y Cia. Ltda	US\$	128,916	-	128,916	-	-	-	-	-	-	-	-	At maturity	2.95%	128,916	2.95%
97004000-5	Banco de Chile	Abu Gosh y Cia. Ltda	US\$	41,468	-	41,468	-	-	-	-	-	-	-	-	At maturity	1.41%	41,468	1.41%
97004000-5	Banco de Chile	Abu Gosh y Cia. Ltda	US\$	23,977	-	23,977	-	-	-	-	-	-	-	-	At maturity	4.64%	23,977	4.64%
97004000-5	Banco de Chile	Abu Gosh y Cia. Ltda	US\$	92,554	-	92,554	-	-	-	-	-	-	-	-	At maturity	2.82%	92,554	2.82%
97004000-5	Banco de Chile	Abu Gosh y Cia. Ltda	US\$	41,260	-	41,260	-	-	-	-	-	-	-	-	At maturity	1.41%	41,260	1.41%
97004000-5	Banco de Chile	Abu Gosh y Cia. Ltda	US\$	129,568	-	129,568	-	-	-	-	-	-	-	-	At maturity	2.82%	129,568	2.82%
<b>Total bank borrowings</b>				<b>16,975,314</b>	<b>3,000,000</b>	<b>19,975,314</b>	<b>4,000,000</b>	<b>2,000,000</b>	-	-	-	-	<b>6,000,000</b>	-			<b>25,975,314</b>	



## December 31, 2021

TAX ID No. Creditor	Bank or Financial Institution	Debtor Company	Currency or inflation-adjusted Unit	Class Amount of Liabilities Exposed to Liquidity Risk with Maturity										Amount of nominal value per the contract	Nominal rate per the contract			
				Up to 90 days	More than 90 days up to 1 year	Total Current	More than 1 year to 2 years	More than 2 years to 3 years	More than 3 years to 4 years	More than 4 years to 5 years	Over 5 years	Total non-current	Type of amortization			Effective rate		
				ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$			%	ThCh\$	%
59203500-6	China Construction Bank, Agencia en Chile	SMU S.A.	Ch\$	2,118,155	-	2,118,155	-	-	-	-	-	-	-	-	At maturity	1.50%	2,118,155	1.50%
59203500-6	China Construction Bank, Agencia en Chile	SMU S.A.	Ch\$	-	4,019,333	4,019,333	-	-	-	-	-	-	-	-	At maturity	1.52%	4,019,333	1.52%
59203500-6	China Construction Bank, Agencia en Chile	SMU S.A.	Ch\$	-	1,507,250	1,507,250	-	-	-	-	-	-	-	-	At maturity	1.50%	1,507,250	1.50%
97004000-5	Banco de Chile	SMU S.A.	Ch\$	4,002,862	-	4,002,862	-	-	-	-	-	-	-	-	At maturity	1.50%	4,002,862	1.50%
97004000-5	Banco de Chile	SMU S.A.	Ch\$	7,015,065	-	7,015,065	-	-	-	-	-	-	-	-	At maturity	1.50%	7,015,065	1.50%
97004000-5	Banco de Chile	Abu Gosh y Cia. Ltda	US\$	37,632	-	37,632	-	-	-	-	-	-	-	-	At maturity	1.50%	37,632	1.50%
97004000-5	Banco de Chile	Abu Gosh y Cia. Ltda	US\$	28,495	-	28,495	-	-	-	-	-	-	-	-	At maturity	1.50%	28,495	1.50%
97004000-5	Banco de Chile	Abu Gosh y Cia. Ltda	US\$	26,543	-	26,543	-	-	-	-	-	-	-	-	At maturity	1.49%	26,543	1.49%
97004000-5	Banco de Chile	Abu Gosh y Cia. Ltda	US\$	130,847	-	130,847	-	-	-	-	-	-	-	-	At maturity	1.51%	130,847	1.51%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	34,306	-	34,306	-	-	-	-	-	-	-	-	At maturity	1.51%	34,306	1.51%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	12,525	-	12,525	-	-	-	-	-	-	-	-	At maturity	1.51%	12,525	1.51%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	171,333	-	171,333	-	-	-	-	-	-	-	-	At maturity	1.51%	171,333	1.51%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	61,679	-	61,679	-	-	-	-	-	-	-	-	At maturity	1.50%	61,679	1.50%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	34,916	-	34,916	-	-	-	-	-	-	-	-	At maturity	1.50%	34,916	1.50%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	20,606	-	20,606	-	-	-	-	-	-	-	-	At maturity	1.51%	20,606	1.51%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	10,156	-	10,156	-	-	-	-	-	-	-	-	At maturity	3.60%	10,156	3.60%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	152,173	-	152,173	-	-	-	-	-	-	-	-	At maturity	2.25%	152,173	2.25%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	-	36,822	36,822	-	-	-	-	-	-	-	-	At maturity	4.44%	36,822	4.44%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	-	29,717	29,717	-	-	-	-	-	-	-	-	At maturity	3.60%	29,717	3.60%
97030000-7	Banco Estado	Rendic Hermanos S.A.	US\$	-	41,300	41,300	-	-	-	-	-	-	-	-	At maturity	2.25%	41,300	2.25%
97030000-7	Banco Estado	SMU S.A.	Ch\$	2,019,000	-	2,019,000	-	-	-	-	-	-	-	-	At maturity	3.60%	2,019,000	3.60%
97030000-7	Banco Estado	SMU S.A.	Ch\$	4,038,000	-	4,038,000	-	-	-	-	-	-	-	-	At maturity	3.80%	4,038,000	3.80%
97030000-7	Banco Estado	SMU S.A.	Ch\$	1,009,500	-	1,009,500	-	-	-	-	-	-	-	-	At maturity	3.12%	1,009,500	2.82%
97030000-7	Banco Estado	SMU S.A.	Ch\$	1,009,500	-	1,009,500	-	-	-	-	-	-	-	-	At maturity	2.04%	1,009,500	2.04%
97030000-7	Banco Estado	SMU S.A.	Ch\$	1,009,500	-	1,009,500	-	-	-	-	-	-	-	-	At maturity	3.60%	1,009,500	3.60%
97030000-7	Banco Estado	SMU S.A.	Ch\$	2,019,000	-	2,019,000	-	-	-	-	-	-	-	-	At maturity	3.60%	2,019,000	3.60%
97030000-7	Banco Estado	SMU S.A.	Ch\$	1,009,500	-	1,009,500	-	-	-	-	-	-	-	-	At maturity	3.60%	1,009,500	3.60%
97030000-7	Banco Estado	SMU S.A.	Ch\$	3,028,500	-	3,028,500	-	-	-	-	-	-	-	-	At maturity	3.60%	3,028,500	3.60%
97036000-K	Banco Santander	SMU S.A.	Ch\$	4,006,507	-	4,006,507	-	-	-	-	-	-	-	-	At maturity	3.60%	4,006,507	3.60%
<b>Total bank borrowings</b>				<b>33,006,300</b>	<b>5,634,422</b>	<b>38,640,722</b>	-	-	-	-	-	-	-	-			<b>38,640,722</b>	



b) As of December 31, 2022 and 2021, the detail of promissory notes and bonds payable by currency and years to maturity is as follows:

As of December 31, 2022

Current:

Debtor			Terms of the obligation										Carrying amount		
TAX ID No.	Company	Country	Creditor name	Country of issue	Description	Currency	Payment	Amortization	Nominal annual rate	Effective annual rate	Guarantee	Nominal value as of 12.31.2022 ThCh\$	Up to 90 days ThCh\$	More than 90 days up to 1 year ThCh\$	12.31.2022 ThCh\$
76.012.676-4	SMU S.A.	Chile	Various creditors	Chile	BCSMUA-B	UF	Bi-annual	Bi-annual	3.80	4.18	Unguaranteed	9,857,962	-	9,581,481	9,581,481
76.012.676-4	SMU S.A.	Chile	Various creditors	Chile	BSDSU-D	UF	Bi-annual	At maturity	4.70	4.76	Unguaranteed	229,820	-	231,991	231,991
76.012.676-4	SMU S.A.	Chile	Various creditors	Chile	BCSMU-T	UF	Bi-annual	Bi-annual	3.00	3.24	Unguaranteed	29,902,989	15,243,126	14,554,376	29,797,502
76.012.676-4	SMU S.A.	Chile	Various creditors	Chile	BCSMU-T	UF	Bi-annual	Bi-annual	3.00	2.85	Unguaranteed	11,961,195	6,119,462	5,866,264	11,985,726
76.012.676-4	SMU S.A.	Chile	Various creditors	Chile	BCSMU-W	UF	Bi-annual	At maturity	2.50	2.11	Unguaranteed	71,898	-	63,984	63,984
76.012.676-4	SMU S.A.	Chile	Various creditors	Chile	BCSMU-AK	UF	Bi-annual	At maturity	3.00	3.37	Unguaranteed	534,257	-	604,374	604,374
76.012.676-4	SMU S.A.	Chile	Various creditors	Chile	BCSMU-AL	UF	Bi-annual	Bi-annual	3.25	3.36	Unguaranteed	35,304,855	-	35,207,077	35,207,077
76.012.676-4	SMU S.A.	Chile	Various creditors	Chile	BCSMU-AO	UF	Bi-annual	At maturity	6.30	6.51	Unguaranteed	728,077	739,848	-	739,848
<b>Total</b>												<b>88,591,053</b>	<b>22,102,436</b>	<b>66,109,547</b>	<b>88,211,983</b>

Non-current:

Debtor			Terms of the obligation										Carrying amount					
TAX ID No.	Company	Country	Creditor name	Country of issue	Description	Currency	Payment	Amortization	Nominal annual rate	Effective annual rate	Guarantee	Nominal value as of 12.31.2022 ThCh\$	More than 1 year to 2 years ThCh\$	More than 2 years to 3 years ThCh\$	More than 3 years to 4 years ThCh\$	More than 4 years to 5 years ThCh\$	Over 5 years ThCh\$	12.31.2022 ThCh\$
76.012.676-4	SMU S.A.	Chile	Various creditors	Chile	BCSMUA-B	UF	Bi-annual	Bi-annual	3.80	4.18	Unguaranteed	81,393,658	9,301,161	9,329,682	9,359,396	9,390,365	42,676,438	80,057,042
76.012.676-4	SMU S.A.	Chile	Various creditors	Chile	BSDSU-D	UF	Bi-annual	At maturity	4.70	4.76	Unguaranteed	35,110,980	-	-	-	-	35,007,611	35,007,611
76.012.676-4	SMU S.A.	Chile	Various creditors	Chile	BCSMU-T	UF	Bi-annual	Bi-annual	3.00	3.24	Unguaranteed	43,888,725	29,171,862	14,614,200	-	-	-	43,786,062
76.012.676-4	SMU S.A.	Chile	Various creditors	Chile	BCSMU-T	UF	Bi-annual	Bi-annual	3.00	2.85	Unguaranteed	17,555,490	11,724,618	5,856,881	-	-	-	17,581,499
76.012.676-4	SMU S.A.	Chile	Various creditors	Chile	BCSMU-W	UF	Bi-annual	At maturity	2.50	2.11	Unguaranteed	35,110,980	-	-	-	-	37,072,910	37,072,910
76.012.676-4	SMU S.A.	Chile	Various creditors	Chile	BCSMU-AK	UF	Bi-annual	At maturity	3.00	3.37	Unguaranteed	105,332,940	-	104,237,800	-	-	-	104,237,800
76.012.676-4	SMU S.A.	Chile	Various creditors	Chile	BCSMU-AL	UF	Bi-annual	Bi-annual	3.25	3.36	Unguaranteed	35,110,980	35,062,609	-	-	-	-	35,062,609
76.012.676-4	SMU S.A.	Chile	Various creditors	Chile	BCSMU-AO	UF	Bi-annual	At maturity	6.30	6.51	Unguaranteed	35,110,980	-	-	-	-	-	34,838,362
<b>Total</b>												<b>388,614,733</b>	<b>85,260,250</b>	<b>134,038,563</b>	<b>9,359,396</b>	<b>44,228,727</b>	<b>114,756,959</b>	<b>387,643,895</b>



As of December 31, 2021

Current:

Debtor			Terms of the obligation										Carrying amount		
TAX ID No.	Company	Country	Creditor name	Country of issue	Description	Currency	Payment	Amortization	Nominal annual rate	Effective annual rate	Guarantee	Nominal value as of 12.31.2021 ThCh\$	Up to 90 days ThCh\$	More than 90 days up to 1 year ThCh\$	12.31.2021 ThCh\$
76.012.676-4	SMU S.A.	Chile	Various creditors	Chile	BCSMU-B	UF	Bi-annual	Bi-annual	3.80	4.18	Unguaranteed	8,727,645	-	8,462,324	8,462,324
76.012.676-4	SMU S.A.	Chile	Various creditors	Chile	BSDSU-D	UF	Bi-annual	At maturity	4.70	4.76	Unguaranteed	202,857	-	204,687	204,687
76.012.676-4	SMU S.A.	Chile	Various creditors	Chile	BCSMU-T	UF	Bi-annual	Bi-annual	3.00	3.24	Unguaranteed	13,595,189	727,125	12,738,647	13,465,772
76.012.676-4	SMU S.A.	Chile	Various creditors	Chile	BCSMU-T	UF	Bi-annual	Bi-annual	3.00	2.85	Unguaranteed	5,438,075	257,596	5,209,772	5,467,368
76.012.676-4	SMU S.A.	Chile	Various creditors	Chile	BCSMU-W	UF	Bi-annual	At maturity	2.50	2.11	Unguaranteed	63,463	56,618	-	56,618
76.012.676-4	SMU S.A.	Chile	Various creditors	Chile	BCSMU-AK	UF	Bi-annual	At maturity	3.00	3.37	Unguaranteed	471,577	531,366	-	531,366
76.012.676-4	SMU S.A.	Chile	Various creditors	Chile	BCSMU-AL	UF	Bi-annual	Bi-annual	3.25	3.36	Unguaranteed	31,248,434	-	31,113,195	31,113,195
<b>Total</b>												<b>59,747,240</b>	<b>1,572,705</b>	<b>57,728,625</b>	<b>59,301,330</b>

Non-current:

Debtor			Terms of the obligation										Carrying amount					
TAX ID No.	Company	Country	Creditor name	Country of issue	Description	Currency	Payment	Amortization	Nominal annual rate	Effective annual rate	Guarantee	Nominal value as of 12.31.2021 ThCh\$	More than 1 year to 2 years ThCh\$	More than 2 years to 3 years ThCh\$	More than 3 years to 4 years ThCh\$	More than 4 years to 5 years ThCh\$	Over 5 years ThCh\$	12.31.2021 ThCh\$
76.012.676-4	SMU S.A.	Chile	Various creditors	Chile	BCSMU-B	UF	Bi-annual	Bi-annual	3.80	4.18	Unguaranteed	80,296,792	8,185,789	8,209,944	8,235,118	8,261,346	45,958,297	78,850,494
76.012.676-4	SMU S.A.	Chile	Various creditors	Chile	BSDSU-D	UF	Bi-annual	At maturity	4.70	4.76	Unguaranteed	30,991,740	-	-	-	-	30,887,258	30,887,258
76.012.676-4	SMU S.A.	Chile	Various creditors	Chile	BCSMU-T	UF	Bi-annual	Bi-annual	3.00	3.24	Unguaranteed	64,566,125	25,694,682	25,749,403	12,899,654	-	-	64,343,739
76.012.676-4	SMU S.A.	Chile	Various creditors	Chile	BCSMU-T	UF	Bi-annual	Bi-annual	3.00	2.85	Unguaranteed	25,826,450	10,365,118	10,349,079	5,169,748	-	-	25,883,945
76.012.676-4	SMU S.A.	Chile	Various creditors	Chile	BCSMU-W	UF	Bi-annual	At maturity	2.50	2.11	Unguaranteed	30,991,740	-	-	-	-	32,805,088	32,805,088
76.012.676-4	SMU S.A.	Chile	Various creditors	Chile	BCSMU-AK	UF	Bi-annual	At maturity	3.00	3.37	Unguaranteed	92,975,220	-	-	91,645,973	-	-	91,645,973
76.012.676-4	SMU S.A.	Chile	Various creditors	Chile	BCSMU-AL	UF	Bi-annual	Bi-annual	3.25	3.36	Unguaranteed	61,983,480	30,897,503	30,949,044	-	-	-	61,846,547
<b>Total</b>												<b>387,631,547</b>	<b>75,143,092</b>	<b>75,257,470</b>	<b>117,950,493</b>	<b>8,261,346</b>	<b>109,650,643</b>	<b>386,263,044</b>



**SMU**



Bonds payable and promissory notes:

On May 26, 2011, a line of bonds with a 10-year maturity for UF 7,000,000 was registered with the Securities Registry of the Superintendency of Securities and Insurance (currently the CMF (Comisión para el Mercado Financiero) under registration No. 667, and under registration No. 668 a line of bonds with a 30-year maturity for UF 7,000,000 was registered under registration No. 668. Notwithstanding the above, the Issuer may only place bonds for a total face value not exceeding UF 7,000,000, considering the total of the bonds issued under lines 667 and 668.

A detail of the bonds issued under these lines outstanding as of December 31, 2022 and 2021 is provided below.

- On June 09, 2011, the Company placed bonds of UF 3,000,000 with a debit to line No. 668, Series BCSMU-B, which will bear interest on a semi-annual basis at an annual fixed rate of 3.80% and semi-annual principal repayments from December 01, 2021 through June 01, 2032.
- On April 24, 2017, bonds were placed for UF 1,500,000 with a debit to line No. 667, BCSMU-G series, which will bear interest on a semi-annual basis at an annual fixed interest rate of 4.50% and principal repayment at maturity on March 25, 2021. As of December 31, 2021, they have been paid.
- On April 24, 2017, bonds were placed for UF 1,500,000 with a debit to line No. 667, BCSMU-K series, which will bear interest on a semi-annual basis at an annual fixed interest rate of 4.50% and principal repayment at maturity on March 25, 2021. As of December 31, 2021, they have been paid.

Because of the merger through incorporation of Supermercados del Sur S.A., in September 2011, SMU acquired such company's obligations with third parties. This includes the bond series with a debit to the lines registered by Supermercados del Sur S.A.

On December 20, 2010, a series of bonds with a 10-year maturity for UF 5,500,000 was registered with the Securities Registry of the Superintendence of Securities and Insurance under number 649 and a series of bonds with a 30-year maturity for UF 5,500,000 was registered under number 650. Notwithstanding the above, the Issuer can only place bonds for a total nominal value of UF 5,500,000, including the total bonds issued with charge to the lines registered under numbers 649 and 650.

Bonds with a debit to such lines effective as of December 31, 2022 and 2021 are detailed as follows:

- On January 20, 2011, bonds were placed for UF 1,000,000 with a debit to line No. 650, BCSMU-D series, which will bear interest on a semi-annual basis at an annual fixed interest rate of 4.70% and principal repayment at maturity on November 10, 2028.





- On April 5, 2018, bonds were placed for UF 2,500,000 with debit to line No. 650, BCSMU-T series, which will bear interest on a semi-annual basis at an annual fixed interest rate of 3.00% and semi-annual principal repayments from September 15, 2022, through March 15, 2025.
- On June 14, 2018, bonds were placed for UF 1,000,000 with debit to line No. 650, BCSMU-T series, which will bear interest on a semi-annual basis at an annual fixed interest rate of 3.00% and semi-annual principal repayments from September 15, 2022, through March 15, 2025.
- On June 20, 2019, the Company placed bonds of UF 1,000,000 with a debit to line No. 650, Series BCSMU-W, which will bear interest on a semi-annual basis at an annual fixed rate of 2.50% and annual principal repayments on June 1, 2040.
- On June 19, 2020, the Company placed bonds of UF 3,000,000 with a debit to line No. 649, Series BCSMU-AK, which will bear interest on a semi-annual basis at an annual fixed rate of 3.00% and annual principal repayments on April 25, 2025.

On September 13, 2019, a series of bonds with a 10-year maturity for UF 3,000,000 was registered with the Financial Market Commission under No. 964, and a series of bonds with a 30-year maturity for UF 3,000,000 was registered under number 965. Notwithstanding the above, the Issuer can only place bonds for a total nominal value of UF 3,000,000, including the total bonds issued with charge to the lines registered under numbers 964 and 965.

Bonds with a debit to such lines effective as of December 31, 2022, are detailed as follows:

- On December 23, 2020, the Company placed bonds of UF 3,000,000 with a debit to line No. 964, Series BCSMU-AL, which will bear interest on a semi-annual basis at an annual fixed rate of 3.25%, and semi-annual principal repayments from May 30, 2022 through November 30, 2024.

On March 7, 2012, a bond line was recorded in the Securities Registry of the CMF under No. 1,098. The line has scheduled maturity at 5 years for UF 2,000,000.

Bonds with a debit to such lines effective as of December 31, 2022, are detailed as follows:

- On March 15, 2022, bonds for UF 1,000,000 were placed with a charge to line No. 1,098 BCSMU-AO series, which will accrue interest in the form semi-annual at a fixed annual rate of 6.30% and capital amortization at maturity, on March 1, 2027.



**SMU**



- Risk ratings of SMU S.A. as of December 31, 2022 and 2021 are detailed below (rating / trend):

	<b>As of 12.31.2022</b>	<b>As of 12.21.2021</b>
<b>Local:</b>		
Feller-Rate:	A+ / Stable	A / Stable
ICR:	A+ / Stable	A / Stable

The evolution of the risk ratings during the year is as follows:

- In April 2022, the risk rating agency Feller-Rate improved the rating from SMU to category A with a Positive trend, from A with a stable trend recorded as of December 31, 2021.
- During April 2022, the ICR risk rating agency improved the rating to category A with a Positive trend, from A with a stable trend recorded as of December 31, 2021.
- Subsequently, in September 2022 the ICR risk rating agency improved again the Company's rating of SMU to A+ with a stable trend from A with a Positive trend assigned in April 2022.
- In October 2022, the Feller-Rate risk rating agency also improved again the Company's rating in April 2022 to A+ with stable trend.



c) As of December 31, 2022 and 2021, the detail of right-of-use liabilities associated with a purchase option by currency and years to maturity is as follows:

### As of December 31, 2022

TAX ID No. Creditor	Bank or Financial Institution	Debtor Company	Currency or inflation-adjusted Unit	Class Amount of Liabilities Exposed to Liquidity Risk with Maturity										Effective rate	Amount of nominal value per the contract	Nominal rate per the contract	
				Up to 90 days	More than 90 days up to 1 year	Total Current	More than 1 year to 2 years	More than 2 years to 3 years	More than 3 years to 4 years	More than 4 years to 5 years	Over 5 years	Total non-current	Type of amortization				
				ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$				%
97080000-K Banco Bice		Rendic Hermanos S.A.	Ch\$	4,423	8,927	13,350	-	-	-	-	-	-	-	Monthly	2.66	13,350	2.66
97080000-K Banco Bice		Rendic Hermanos S.A.	Ch\$	8,259	24,985	33,244	-	-	-	-	-	-	-	Monthly	3.06	33,244	3.06
97080000-K Banco Bice		Rendic Hermanos S.A.	Ch\$	7,927	21,288	29,215	-	-	-	-	-	-	-	Monthly	2.96	29,215	2.96
97080000-K Banco Bice		Rendic Hermanos S.A.	Ch\$	10,958	29,603	40,561	-	-	-	-	-	-	-	Monthly	3.11	40,561	3.11
97080000-K Banco Bice		Rendic Hermanos S.A.	Ch\$	22,548	7,544	30,092	-	-	-	-	-	-	-	Monthly	2.90	30,092	2.90
77620570-2 HP Financial Services (Chile) Limitada		Rendic Hermanos S.A.	UF	14,523	24,694	39,217	-	-	-	-	-	-	-	Monthly	6.00	39,217	6.00
97006000-6 Banco de Credito e Inversiones		Rendic Hermanos S.A.	Ch\$	10,098	16,990	27,088	-	-	-	-	-	-	-	Monthly	4.33	27,088	4.33
97006000-6 Banco de Credito e Inversiones		Rendic Hermanos S.A.	Ch\$	23,235	39,093	62,328	-	-	-	-	-	-	-	Monthly	4.33	62,328	4.33
97004000-5 Banco de Chile		Rendic Hermanos S.A.	Ch\$	23,984	73,231	97,215	67,896	-	-	-	-	-	67,896	Monthly	5.97	165,111	5.97
97080000-K Banco Bice		Súper 10 S.A.	Ch\$	3,858	7,786	11,644	-	-	-	-	-	-	-	Monthly	2.65	11,644	2.65
97080000-K Banco Bice		Súper 10 S.A.	Ch\$	6,655	20,134	26,789	-	-	-	-	-	-	-	Monthly	3.06	26,789	3.06
97004000-5 Banco De Chile		Súper 10 S.A.	Ch\$	5,451	16,342	21,793	19,153	-	-	-	-	-	19,153	Monthly	6.80	40,946	6.80
97080000-K Banco Bice		SMU S.A.	Ch\$	3,706	7,482	11,188	-	-	-	-	-	-	-	Monthly	2.76	11,188	2.76
97004000-5 Banco De Chile		SMU S.A.	Ch\$	2,294	7,004	9,298	6,493	-	-	-	-	-	6,493	Monthly	5.90	15,791	5.90
77346355-7 Kyndryl Chile Spa		ALVI Supermercados Mayoristas S.A.	UF	1,036	-	1,036	-	-	-	-	-	-	-	Monthly	5.20	1,036	5.20
97080000-K Banco Bice		ALVI Supermercados Mayoristas S.A.	Ch\$	5,700	11,507	17,207	-	-	-	-	-	-	-	Monthly	2.76	17,207	2.76
97080000-K Banco Bice		ALVI Supermercados Mayoristas S.A.	Ch\$	5,019	15,183	20,202	-	-	-	-	-	-	-	Monthly	3.10	20,202	3.10
97004000-5 Banco De Chile		ALVI Supermercados Mayoristas S.A.	Ch\$	3,157	9,464	12,621	11,093	-	-	-	-	-	11,093	Monthly	6.80	23,714	6.80
99289000-2 Metlife Chile Seguros de Vida S.A.		ALVI Supermercados Mayoristas S.A.	UF	30,790	89,912	120,702	125,693	132,669	140,033	147,806	725,378	1,271,579	Monthly	5.41	1,392,281	5.41	
99289000-2 Metlife Chile Seguros de Vida S.A.		ALVI Supermercados Mayoristas S.A.	UF	43,259	126,327	169,586	176,598	186,400	196,746	207,667	1,019,157	1,786,568	Monthly	5.41	1,956,154	5.41	
99289000-2 Metlife Chile Seguros de Vida S.A.		ALVI Supermercados Mayoristas S.A.	UF	21,855	63,892	85,747	89,328	94,298	99,545	105,084	493,349	881,604	Monthly	5.43	967,351	5.43	
99289000-2 Metlife Chile Seguros de Vida S.A.		ALVI Supermercados Mayoristas S.A.	UF	9,085	25,880	34,965	36,247	38,341	40,556	42,899	383,767	541,810	Monthly	5.63	576,775	5.63	
99185000-7 Zurich Chile Seguros de Vida S.A.		ALVI Supermercados Mayoristas S.A.	UF	21,773	63,724	85,497	89,119	94,110	74,025	-	-	257,254	Monthly	5.46	342,751	5.46	
99185000-7 Zurich Chile Seguros de Vida S.A.		ALVI Supermercados Mayoristas S.A.	UF	46,636	136,841	183,477	191,357	202,052	123,039	-	-	516,448	Monthly	5.45	699,925	5.45	
99185000-7 Zurich Chile Seguros de Vida S.A.		ALVI Supermercados Mayoristas S.A.	UF	30,921	90,731	121,652	126,874	133,962	81,575	-	-	342,411	Monthly	5.45	464,063	5.45	
99185000-7 Zurich Chile Seguros de Vida S.A.		ALVI Supermercados Mayoristas S.A.	UF	22,968	67,226	90,194	93,781	98,749	103,981	109,490	522,243	928,244	Monthly	5.17	1,018,438	5.17	
99185000-7 Zurich Chile Seguros de Vida S.A.		ALVI Supermercados Mayoristas S.A.	UF	28,517	83,359	111,876	116,580	123,108	107,839	-	-	347,527	Monthly	5.46	459,403	5.46	
99185000-7 Zurich Chile Seguros de Vida S.A.		ALVI Supermercados Mayoristas S.A.	UF	30,685	78,273	108,958	109,627	115,959	122,656	129,741	770,149	1,248,132	Monthly	5.63	1,357,090	5.63	
99185000-7 Zurich Chile Seguros de Vida S.A.		ALVI Supermercados Mayoristas S.A.	UF	23,059	60,499	83,558	84,047	88,081	92,309	96,740	445,654	806,831	Monthly	4.70	890,389	4.70	
96571890-7 Compañía de Seguros Confuturo S.A.		ALVI Supermercados Mayoristas S.A.	UF	12,840	34,060	46,900	47,441	49,869	52,420	55,102	255,838	460,670	Monthly	5.00	507,570	5.00	
96571890-7 Compañía de Seguros Confuturo S.A.		ALVI Supermercados Mayoristas S.A.	UF	20,853	55,314	76,167	77,047	80,989	85,132	89,488	415,489	748,145	Monthly	5.00	824,312	5.00	
96571890-7 Compañía de Seguros Confuturo S.A.		ALVI Supermercados Mayoristas S.A.	UF	14,855	39,403	54,258	54,884	57,692	60,644	63,746	295,975	532,941	Monthly	5.00	587,199	5.00	
96571890-7 Compañía de Seguros Confuturo S.A.		ALVI Supermercados Mayoristas S.A.	UF	54,964	145,793	200,757	203,074	213,464	224,385	235,865	1,095,120	1,971,908	Monthly	5.00	2,172,665	5.00	
96571890-7 Compañía de Seguros Confuturo S.A.		ALVI Supermercados Mayoristas S.A.	UF	26,421	70,082	96,503	97,617	102,611	107,861	113,379	526,420	947,888	Monthly	5.00	1,044,391	5.00	
96571890-7 Compañía de Seguros Confuturo S.A.		ALVI Supermercados Mayoristas S.A.	UF	21,944	58,207	80,151	81,076	85,224	89,584	94,168	437,220	787,272	Monthly	5.00	867,423	5.00	
96571890-7 Compañía de Seguros Confuturo S.A.		ALVI Supermercados Mayoristas S.A.	UF	11,033	29,265	40,298	40,763	42,849	45,041	47,345	219,825	395,823	Monthly	5.00	436,121	5.00	
96571890-7 Compañía de Seguros Confuturo S.A.		ALVI Supermercados Mayoristas S.A.	UF	21,101	55,972	77,073	77,963	81,952	86,145	90,552	420,433	757,045	Monthly	5.00	834,118	5.00	
99012000-5 Compañía de Seguros de Vida Consorcio Nacional de Seguros S.A.		Inmobiliaria SMU S.A.	UF	387,102	904,066	1,291,168	1,263,036	1,332,182	1,405,114	1,482,039	24,387,222	29,869,593	Monthly	5.35	31,160,761	5.35	
<b>Total leases that qualify as financial</b>				<b>1,043,492</b>	<b>2,620,083</b>	<b>3,663,575</b>	<b>3,286,787</b>	<b>3,354,561</b>	<b>3,338,630</b>	<b>3,111,111</b>	<b>32,413,239</b>	<b>45,504,328</b>		<b>49,167,903</b>			



**SMU**



**December 31, 2021**

TAX ID No. Creditor	Bank or Financial Institution	Debtor Company	Currency or inflation-adjusted Unit	Class Amount of Liabilities Exposed to Liquidity Risk with Maturity										Effective rate	Amount of nominal value per the contract	Nominal rate per the contract		
				Up to 90 days	More than 90 days up to 1 year	Total Current	More than 1 year to 2 years	More than 2 years to 3 years	More than 3 years to 4 years	More than 4 years to 5 years	Over 5 years	Total non-current	Type of amortization					
				ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$				%	ThCh\$
76080198-4	De Lage Landen Chile S.A.	SMU S.A.	UF	20,867	64,366	85,233	-	-	-	-	-	-	-	-	Monthly	5.56	85,233	5.56
76575002-4	IBM Global Financing de Chile SpA	Rendic Hermanos S.A.	UF	11,911	-	11,911	-	-	-	-	-	-	-	-	Monthly	4.60	11,911	4.60
76575002-4	IBM Global Financing de Chile SpA	Rendic Hermanos S.A.	UF	953	-	953	-	-	-	-	-	-	-	-	Monthly	10.11	953	10.11
77620570-2	HP Financial Services (Chile) Limitada	Rendic Hermanos S.A.	UF	12,074	37,326	49,400	34,616	-	-	-	-	-	34,616	-	Monthly	6.00	84,016	6.00
77620570-2	HP Financial Services (Chile) Limitada	SMU S.A.	UF	35,006	83,751	118,757	-	-	-	-	-	-	-	-	Monthly	6.01	118,757	6.01
77620570-2	HP Financial Services (Chile) Limitada	SMU S.A.	UF	39,092	107,153	146,245	-	-	-	-	-	-	-	-	Monthly	6.00	146,245	6.00
77620570-2	HP Financial Services (Chile) Limitada	SMU S.A.	UF	39,448	108,126	147,574	-	-	-	-	-	-	-	-	Monthly	6.00	147,574	6.00
92040000-0	IBM de Chile S.A.C.	ALVI Supermercados Mayoristas S.A.	UF	7,073	2,681	9,754	915	-	-	-	-	-	915	-	Monthly	5.20	10,669	5.20
96571890-7	Compañía de Seguros Confuturo S.A.	ALVI Supermercados Mayoristas S.A.	UF	10,991	28,600	39,591	39,837	41,876	44,018	46,270	274,460	446,461	-	-	Monthly	5.00	486,052	5.00
96571890-7	Compañía de Seguros Confuturo S.A.	ALVI Supermercados Mayoristas S.A.	UF	17,849	46,448	64,297	64,698	68,008	71,487	75,144	445,733	725,070	-	-	Monthly	5.00	789,367	5.00
96571890-7	Compañía de Seguros Confuturo S.A.	ALVI Supermercados Mayoristas S.A.	UF	12,715	33,087	45,802	46,087	48,445	50,924	53,529	317,518	516,503	-	-	Monthly	5.00	562,305	5.00
96571890-7	Compañía de Seguros Confuturo S.A.	ALVI Supermercados Mayoristas S.A.	UF	47,046	122,425	169,471	170,525	179,250	188,420	198,060	1,174,833	1,911,088	-	-	Monthly	5.00	2,080,559	5.00
96571890-7	Compañía de Seguros Confuturo S.A.	ALVI Supermercados Mayoristas S.A.	UF	22,615	58,849	81,464	81,971	86,165	90,573	95,207	564,737	918,653	-	-	Monthly	5.00	1,000,117	5.00
96571890-7	Compañía de Seguros Confuturo S.A.	ALVI Supermercados Mayoristas S.A.	UF	18,783	48,877	67,660	68,081	71,564	75,226	79,074	469,044	762,989	-	-	Monthly	5.00	830,649	5.00
96571890-7	Compañía de Seguros Confuturo S.A.	ALVI Supermercados Mayoristas S.A.	UF	9,444	24,574	34,018	34,230	35,981	37,822	39,757	235,826	383,616	-	-	Monthly	5.00	417,634	5.00
96571890-7	Compañía de Seguros Confuturo S.A.	ALVI Supermercados Mayoristas S.A.	UF	18,062	47,002	65,064	65,467	68,817	72,337	76,038	451,035	733,694	-	-	Monthly	5.00	798,758	5.00
97004000-5	Banco de Chile	Rendic Hermanos S.A.	Ch\$	22,776	68,999	91,775	96,924	67,896	-	-	-	164,820	-	-	Monthly	5.97	256,595	5.97
97004000-5	Banco De Chile	Súper 10 S.A.	Ch\$	5,200	15,276	20,476	21,608	19,153	-	-	-	40,761	-	-	Monthly	6.80	61,237	6.80
97004000-5	Banco De Chile	SMU S.A.	Ch\$	2,179	6,601	8,780	9,270	6,493	-	-	-	15,763	-	-	Monthly	5.90	24,543	5.90
97004000-5	Banco De Chile	ALVI Supermercados Mayoristas S.A.	Ch\$	3,011	8,846	11,857	12,514	11,093	-	-	-	23,607	-	-	Monthly	6.80	35,464	6.80
97006000-6	Banco de Credito e Inversiones	Rendic Hermanos S.A.	Ch\$	9,746	29,500	39,246	27,038	-	-	-	-	27,038	-	-	Monthly	4.33	66,284	4.33
97006000-6	Banco de Credito e Inversiones	Rendic Hermanos S.A.	Ch\$	22,424	67,876	90,300	62,212	-	-	-	-	62,212	-	-	Monthly	4.33	152,512	4.33
97080000-K	Banco Bice	Rendic Hermanos S.A.	Ch\$	4,312	13,083	17,395	13,346	-	-	-	-	13,346	-	-	Monthly	2.66	30,741	2.66
97080000-K	Banco Bice	Rendic Hermanos S.A.	Ch\$	8,068	24,232	32,300	33,187	-	-	-	-	33,187	-	-	Monthly	3.06	65,487	3.06
97080000-K	Banco Bice	Rendic Hermanos S.A.	Ch\$	7,751	23,280	31,031	29,164	-	-	-	-	29,164	-	-	Monthly	2.96	60,195	2.96
97080000-K	Banco Bice	Rendic Hermanos S.A.	Ch\$	10,638	32,328	42,966	40,547	-	-	-	-	40,547	-	-	Monthly	3.11	83,513	3.11
97080000-K	Banco Bice	Rendic Hermanos S.A.	Ch\$	21,982	66,598	88,580	30,066	-	-	-	-	30,066	-	-	Monthly	2.90	118,646	2.90
97080000-K	Banco Bice	Súper 10 S.A.	Ch\$	3,762	11,412	15,174	11,641	-	-	-	-	11,641	-	-	Monthly	2.65	26,815	2.65
97080000-K	Banco Bice	Súper 10 S.A.	Ch\$	6,501	19,527	26,028	26,743	-	-	-	-	26,743	-	-	Monthly	0.03	52,771	0.03
97080000-K	Banco Bice	SMU S.A.	Ch\$	3,609	10,955	14,564	11,184	-	-	-	-	11,184	-	-	Monthly	2.76	25,748	2.76
97080000-K	Banco Bice	ALVI Supermercados Mayoristas S.A.	Ch\$	5,551	16,850	22,401	17,202	-	-	-	-	17,202	-	-	Monthly	2.76	39,603	2.76
97080000-K	Banco Bice	ALVI Supermercados Mayoristas S.A.	Ch\$	4,901	14,720	19,621	20,166	-	-	-	-	20,166	-	-	Monthly	3.10	39,787	3.10
99012000-5	Compañía de Seguros de Vida Consorcio Nacional de Seguros S.A.	Inmobiliaria SMU S.A.	UF	331,266	756,582	1,087,848	1,056,990	1,114,856	1,175,889	1,240,265	22,834,265	27,422,265	-	-	Monthly	5.35	28,510,113	5.35
99185000-7	Chilena Consolidada Seguros De Vida S.A	ALVI Supermercados Mayoristas S.A.	UF	18,424	53,265	71,689	74,492	78,664	83,069	65,340	-	301,565	-	-	Monthly	5.46	373,254	5.46
99185000-7	Chilena Consolidada Seguros De Vida S.A	ALVI Supermercados Mayoristas S.A.	UF	39,467	114,392	153,859	159,966	168,907	178,347	108,604	-	615,824	-	-	Monthly	5.45	769,683	5.45
99185000-7	Chilena Consolidada Seguros De Vida S.A	ALVI Supermercados Mayoristas S.A.	UF	26,168	75,848	102,016	106,064	111,989	118,246	72,004	-	408,303	-	-	Monthly	5.45	510,319	5.45
99185000-7	Chilena Consolidada Seguros De Vida S.A	ALVI Supermercados Mayoristas S.A.	UF	19,252	56,353	75,605	78,614	82,779	87,164	91,782	557,617	897,956	-	-	Monthly	5.17	973,561	5.17
99185000-7	Chilena Consolidada Seguros De Vida S.A	ALVI Supermercados Mayoristas S.A.	UF	24,131	69,678	93,809	97,446	102,902	108,665	95,188	-	404,201	-	-	Monthly	5.46	498,010	5.46
99185000-7	Chilena Consolidada Seguros De Vida S.A	ALVI Supermercados Mayoristas S.A.	UF	26,590	65,318	91,908	91,481	96,765	102,354	108,266	794,315	1,193,181	-	-	Monthly	5.63	1,285,089	5.63
99185000-7	Chilena Consolidada Seguros De Vida S.A	ALVI Supermercados Mayoristas S.A.	UF	19,813	50,956	70,769	70,789	74,187	77,748	81,480	478,759	782,963	-	-	Monthly	4.70	853,732	4.70





TAX ID No.	Bank or Financial Creditor Institution	Debtor Company	Currency or inflation-adjusted Unit	Class Amount of Liabilities Exposed to Liquidity Risk with Maturity										Amount of nominal value		Nominal rate	
				Up to 90 days	More than 90 days up to 1 year	Total Current	More than 1 year to 2 years	More than 2 years to 3 years	More than 3 years to 4 years	More than 4 years to 5 years	Over 5 years	Total non-current	Type of amortization	Effective rate	per the contract	per the contract	
				ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	%	ThCh\$	%	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	628	869	1,497	-	-	-	-	-	-	Monthly	12.15	1,497	12.15	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	628	869	1,497	-	-	-	-	-	-	Monthly	12.15	1,497	12.15	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	628	869	1,497	-	-	-	-	-	-	Monthly	12.15	1,497	12.15	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	628	869	1,497	-	-	-	-	-	-	Monthly	12.15	1,497	12.15	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	628	869	1,497	-	-	-	-	-	-	Monthly	12.15	1,497	12.15	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	628	869	1,497	-	-	-	-	-	-	Monthly	12.15	1,497	12.15	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	628	869	1,497	-	-	-	-	-	-	Monthly	12.15	1,497	12.15	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	628	869	1,497	-	-	-	-	-	-	Monthly	12.15	1,497	12.15	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	628	869	1,497	-	-	-	-	-	-	Monthly	12.15	1,497	12.15	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	628	869	1,497	-	-	-	-	-	-	Monthly	12.15	1,497	12.15	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	628	868	1,496	-	-	-	-	-	-	Monthly	12.15	1,496	12.15	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	628	868	1,496	-	-	-	-	-	-	Monthly	12.15	1,496	12.15	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	628	868	1,496	-	-	-	-	-	-	Monthly	12.15	1,496	12.15	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	622	1,080	1,702	-	-	-	-	-	-	Monthly	12.15	1,702	12.15	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	622	1,080	1,702	-	-	-	-	-	-	Monthly	12.15	1,702	12.15	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	622	1,080	1,702	-	-	-	-	-	-	Monthly	12.15	1,702	12.15	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	622	1,080	1,702	-	-	-	-	-	-	Monthly	12.15	1,702	12.15	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	622	1,080	1,702	-	-	-	-	-	-	Monthly	12.15	1,702	12.15	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	622	1,080	1,702	-	-	-	-	-	-	Monthly	12.15	1,702	12.15	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	622	1,080	1,702	-	-	-	-	-	-	Monthly	12.15	1,702	12.15	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	622	1,080	1,702	-	-	-	-	-	-	Monthly	12.15	1,702	12.15	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	622	1,080	1,702	-	-	-	-	-	-	Monthly	12.15	1,702	12.15	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	616	1,289	1,905	-	-	-	-	-	-	Monthly	12.15	1,905	12.15	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	616	1,289	1,905	-	-	-	-	-	-	Monthly	12.15	1,905	12.15	
99512120-4	Securitas S.A.	Rendic Hermanos S.A.	UF	616	1,289	1,905	-	-	-	-	-	-	Monthly	12.15	1,905	12.15	
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	801	-	801	-	-	-	-	-	-	Monthly	9.80	801	9.80	
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	1,073	-	1,073	-	-	-	-	-	-	Monthly	12.16	1,073	12.16	
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	801	-	801	-	-	-	-	-	-	Monthly	9.80	801	9.80	
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	801	-	801	-	-	-	-	-	-	Monthly	9.80	801	9.80	
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	801	-	801	-	-	-	-	-	-	Monthly	9.80	801	9.80	
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	801	-	801	-	-	-	-	-	-	Monthly	9.80	801	9.80	
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	1,210	-	1,210	-	-	-	-	-	-	Monthly	12.16	1,210	12.16	
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	801	-	801	-	-	-	-	-	-	Monthly	9.80	801	9.80	
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	801	-	801	-	-	-	-	-	-	Monthly	9.80	801	9.80	
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	801	-	801	-	-	-	-	-	-	Monthly	9.80	801	9.80	
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	801	-	801	-	-	-	-	-	-	Monthly	9.80	801	9.80	
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	801	-	801	-	-	-	-	-	-	Monthly	9.80	801	9.80	
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	801	-	801	-	-	-	-	-	-	Monthly	9.80	801	9.80	
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	801	-	801	-	-	-	-	-	-	Monthly	9.80	801	9.80	
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	801	-	801	-	-	-	-	-	-	Monthly	9.80	801	9.80	



TAX ID No. Creditor	Bank or Financial Institution	Debtor Company	Currency or inflation-adjusted Unit	Class Amount of Liabilities Exposed to Liquidity Risk with Maturity										Amount of nominal value per the contract ThCh\$	Nominal rate per the contract %	
				Up to 90	More than 90	Total	More than 1	More than 2	More than 3	More than 4	Over 5	Total	Type of			Effective
				days	days up to 1	Current	year to 2	years to 3	years to 4	years to 5	years	non-current	amortization			rate
				ThCh\$	year ThCh\$	ThCh\$	years ThCh\$	years ThCh\$	years ThCh\$	years ThCh\$	ThCh\$	ThCh\$	%			ThCh\$
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	801	-	801	-	-	-	-	-	-	Monthly	9.80	801	9.80
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	1,853	-	1,853	-	-	-	-	-	-	Monthly	6.18	1,853	6.18
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	1,712	-	1,712	-	-	-	-	-	-	Monthly	11.56	1,712	11.56
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	795	268	1,063	-	-	-	-	-	-	Monthly	10.04	1,063	10.04
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	795	268	1,063	-	-	-	-	-	-	Monthly	10.04	1,063	10.04
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	795	268	1,063	-	-	-	-	-	-	Monthly	10.04	1,063	10.04
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	795	268	1,063	-	-	-	-	-	-	Monthly	10.04	1,063	10.04
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	1,812	615	2,427	-	-	-	-	-	-	Monthly	15.05	2,427	15.05
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	764	1,056	1,820	-	-	-	-	-	-	Monthly	12.15	1,820	12.15
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	764	1,056	1,820	-	-	-	-	-	-	Monthly	12.15	1,820	12.15
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	764	1,056	1,820	-	-	-	-	-	-	Monthly	12.15	1,820	12.15
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	764	1,056	1,820	-	-	-	-	-	-	Monthly	12.15	1,820	12.15
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	764	1,056	1,820	-	-	-	-	-	-	Monthly	12.15	1,820	12.15
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	764	1,056	1,820	-	-	-	-	-	-	Monthly	12.15	1,820	12.15
99512120-4	Securitas S.A.	Súper 10 S.A.	UF	756	1,315	2,071	-	-	-	-	-	-	Monthly	12.15	2,071	12.15
99512120-4	Securitas S.A.	ALVI Supermercados Mayoristas S.A.	UF	801	-	801	-	-	-	-	-	-	Monthly	9.80	801	9.80
99512120-4	Securitas S.A.	ALVI Supermercados Mayoristas S.A.	UF	801	-	801	-	-	-	-	-	-	Monthly	9.80	801	9.80
99512120-4	Securitas S.A.	ALVI Supermercados Mayoristas S.A.	UF	801	-	801	-	-	-	-	-	-	Monthly	9.80	801	9.80
99512120-4	Securitas S.A.	ALVI Supermercados Mayoristas S.A.	UF	801	-	801	-	-	-	-	-	-	Monthly	9.80	801	9.80
99512120-4	Securitas S.A.	ALVI Supermercados Mayoristas S.A.	UF	801	-	801	-	-	-	-	-	-	Monthly	9.80	801	9.80
99512120-4	Securitas S.A.	ALVI Supermercados Mayoristas S.A.	UF	801	-	801	-	-	-	-	-	-	Monthly	9.80	801	9.80
99512120-4	Securitas S.A.	ALVI Supermercados Mayoristas S.A.	UF	795	268	1,063	-	-	-	-	-	-	Monthly	10.04	1,063	10.04
99512120-4	Securitas S.A.	ALVI Supermercados Mayoristas S.A.	UF	795	268	1,063	-	-	-	-	-	-	Monthly	10.04	1,063	10.04
99512120-4	Securitas S.A.	ALVI Supermercados Mayoristas S.A.	UF	772	796	1,568	-	-	-	-	-	-	Monthly	12.15	1,568	12.15
99512120-4	Securitas S.A.	ALVI Supermercados Mayoristas S.A.	UF	772	796	1,568	-	-	-	-	-	-	Monthly	12.15	1,568	12.15
99512120-4	Securitas S.A.	ALVI Supermercados Mayoristas S.A.	UF	772	796	1,568	-	-	-	-	-	-	Monthly	12.15	1,568	12.15
99512120-4	Securitas S.A.	ALVI Supermercados Mayoristas S.A.	UF	764	1,055	1,819	-	-	-	-	-	-	Monthly	12.15	1,819	12.15
99512120-4	Securitas S.A.	ALVI Supermercados Mayoristas S.A.	UF	764	1,055	1,819	-	-	-	-	-	-	Monthly	12.15	1,819	12.15
99512120-4	Securitas S.A.	ALVI Supermercados Mayoristas S.A.	UF	764	1,055	1,819	-	-	-	-	-	-	Monthly	12.15	1,819	12.15
<b>Total leases that qualify as financial</b>				<b>1,135,813</b>	<b>2,796,744</b>	<b>3,932,557</b>	<b>3,162,815</b>	<b>2,913,458</b>	<b>2,961,003</b>	<b>2,946,940</b>	<b>31,356,608</b>	<b>43,340,824</b>		<b>47,273,381</b>		



**SMU**



d) As of December 31, 2022 and 2021, the detail of right-of-use liabilities by currency and years to maturity is as follows:

**December 31, 2022**

TAX ID No. Creditor	Creditor	Currency or inflation-adjusted Unit	Class Amount of Liabilities Exposed to Liquidity Risk with Maturity										Amount of nominal value per the contract	Nominal rate per the contract	
			Up to 90 days	More than 90 days up to 1 year	Total Current	More than 1 year to 2 years	More than 2 years to 3 years	More than 3 years to 4 years	More than 4 years to 5 years	Over 5 years	Total non-current	Type of amortization			Effective rate
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$			%
3.129.793-1	Raúl Rolando Romero Godoy	UF	23,061	73,252	96,313	25,839	-	-	-	-	25,839	Monthly	11.43%	122,152	11.43%
4.649.409-1	Sergio Olivares Neira	UF	17,464	54,049	71,513	76,095	80,971	86,160	37,509	-	280,735	Monthly	6.23%	352,248	6.23%
4.815.781-5	Juan Nuñez R Y Otro	Ch\$	14,551	4,871	19,422	-	-	-	-	-	-	Monthly	2.61%	19,422	2.61%
4.815.781-5	Juan Nuñez R Y Otro	Ch\$	282	95	377	-	-	-	-	-	-	Monthly	5.96%	377	5.96%
4.841.171-1	M. Luz Jarufe Jarufe	UF	1,376	4,821	6,197	8,416	11,430	89,839	-	-	109,685	Monthly	31.00%	115,882	31.00%
5.417.675-9	Fernando Enrique Gonzalez Ahumada	UF	13,755	41,880	55,635	4,711	-	-	-	-	4,711	Monthly	2.96%	60,346	2.96%
5.428.811-5	Arnaldo Papapietro Vallejos	UF	8,545	26,017	34,562	35,597	36,664	37,762	38,893	9,904	158,820	Monthly	2.96%	193,382	2.96%
6.205.901-K	Fernando Arenillas Cotroneo	UF	35,796	109,533	145,329	151,183	157,273	163,608	178,748	234,590	885,402	Monthly	3.96%	1,030,731	3.96%
6.432.529-9	Patricia Ramirez Castro	Ch\$	580	1,802	2,382	2,553	2,736	2,933	3,143	4,843	16,208	Monthly	6.96%	18,590	6.96%
6.432.529-9	Patricia Ramirez Castro	UF	9,458	32,441	41,899	48,678	54,422	60,843	68,022	114,803	346,768	Monthly	11.21%	388,667	11.21%
6.753.719-K	Paz Rosales R. y Otro	UF	1,519	4,627	6,146	6,341	6,543	2,787	-	-	15,671	Monthly	3.13%	21,817	3.13%
6.799.859-6	Ana María Martínez Norambuena	UF	26,707	81,722	108,429	118,621	126,370	131,461	136,756	1,053,669	1,566,877	Monthly	3.96%	1,675,306	3.96%
7.262.501-3	María Teresa Piña Robledo	UF	1,536	4,646	6,182	4,706	-	-	-	-	4,706	Monthly	1.71%	10,888	1.71%
7.271.336-2	Mónica Aragonese B.	UF	10,217	27,628	37,845	-	-	-	-	-	-	Monthly	3.05%	37,845	3.05%
7.341.306-0	María Veronica Cerda	UF	30,283	36,086	66,369	68,357	52,015	-	-	-	120,372	Monthly	2.96%	186,741	2.96%
7.670.636-0	Gustavo Adolfo Muñoz Mas	UF	28,220	88,855	117,075	128,913	93,105	-	-	-	222,018	Monthly	9.67%	339,093	9.67%
8.523.729-2	José M. Rodríguez Godoy	UF	49,827	78,693	128,520	132,370	114,809	-	-	-	247,179	Monthly	2.96%	375,699	2.96%
8.856.493-6	Carlos Enrique Vera Pérez	UF	3,493	10,809	14,302	15,219	16,194	17,231	18,336	-	66,980	Monthly	6.23%	81,282	6.23%
9.455.612-0	Margarita Varas Avalos	UF	8,180	24,918	33,098	34,122	35,177	36,265	-	-	105,564	Monthly	3.05%	138,662	3.05%
13.100.277-7	Damari Cabrera Castillo	UF	-423	-1,288	(1,711)	4,914	11,838	12,192	12,558	17,331	58,833	Monthly	2.96%	57,122	2.96%
15.844.914-5	Daniel Vilches Muñoz	UF	6,345	19,318	25,663	8,724	-	-	-	-	8,724	Monthly	2.96%	34,387	2.96%
16.957.214-3	Jose Gabriel Neira Igor	UF	3,733	11,424	15,157	17,137	19,265	21,550	24,003	206,313	288,268	Monthly	3.96%	303,425	3.96%
17.529.120-2	Francisca Mardones Aravena	UF	7,642	23,651	31,293	33,298	35,432	37,702	40,118	10,425	156,975	Monthly	6.23%	188,268	6.23%
50.280.200-3	Gutierrez Hermanos Ltda.	UF	15,620	48,941	64,561	70,399	76,763	83,703	-	-	230,865	Monthly	8.69%	295,426	8.69%
50.280.200-3	Gutierrez Hermanos Ltda.	UF	6,456	19,657	26,113	26,895	27,701	28,531	-	-	83,127	Monthly	2.96%	109,240	2.96%
50.280.200-3	Gutierrez Hermanos Ltda.	UF	75,205	228,973	304,178	313,291	322,677	332,344	-	-	968,312	Monthly	2.96%	1,272,490	2.96%
61.402.000-8	Ministerio De Bienes Nacionales	Ch\$	2,099	6,490	8,589	9,123	9,691	10,293	-	-	29,107	Monthly	6.05%	37,696	6.05%
70.251.100-3	Central De Compras La Calera S.A.	UF	5,330	16,792	22,122	24,383	26,875	29,621	32,649	79,131	192,659	Monthly	9.77%	214,781	9.77%
76.002.124-5	SR Inmobiliaria S.A.	UF	71,597	224,853	296,450	324,760	355,774	389,750	426,970	228,540	1,725,794	Monthly	9.16%	2,022,244	9.16%
76.002.124-5	SR Inmobiliaria S.A.	UF	-	1	1	7	46	282	1,733	103,685	105,753	Monthly	196.02%	105,754	196.02%
76.002.124-5	SR Inmobiliaria S.A.	UF	20,198	61,498	81,696	84,144	86,665	-	-	-	170,809	Monthly	2.96%	252,505	2.96%
76.002.124-5	SR Inmobiliaria S.A.	UF	36,742	112,428	149,170	155,178	161,429	167,932	174,696	228,299	887,534	Monthly	3.96%	1,036,704	3.96%
76.002.124-5	SR Inmobiliaria S.A.	UF	39,614	120,612	160,226	165,026	169,970	-	-	-	334,996	Monthly	2.96%	495,222	2.96%
76.002.124-5	SR Inmobiliaria S.A.	UF	35,256	107,880	143,136	148,901	154,899	161,139	167,630	219,065	851,634	Monthly	3.96%	994,770	3.96%
76.002.124-5	SR Inmobiliaria S.A.	UF	89,537	273,976	363,513	378,155	393,388	409,234	425,719	594,420	2,200,916	Monthly	3.96%	2,564,429	3.96%
76.002.124-5	SR Inmobiliaria S.A.	UF	43,952	139,203	183,155	204,036	227,298	253,211	282,079	1,897,657	2,864,281	Monthly	10.85%	3,047,436	10.85%
76.002.124-5	SR Inmobiliaria S.A.	UF	21,231	64,965	86,196	89,669	93,281	97,038	100,947	204,987	585,922	Monthly	3.96%	672,118	3.96%
76.002.124-5	SR Inmobiliaria S.A.	UF	71,893	225,159	297,052	323,641	352,611	384,173	418,561	576,274	2,055,260	Monthly	8.60%	2,352,312	8.60%
76.002.124-5	SR Inmobiliaria S.A.	UF	15,809	49,019	64,828	69,244	73,961	79,000	84,382	236,968	543,555	Monthly	6.61%	608,383	6.61%
76.002.124-5	SR Inmobiliaria S.A.	UF	9,613	29,414	39,027	40,599	42,234	43,936	45,705	122,481	294,955	Monthly	3.96%	333,982	3.96%





**SMU**



TAX ID No. Creditor	Creditor	Currency or inflation-adjusted Unit	Class Amount of Liabilities Exposed to Liquidity Risk with Maturity										Type of amortization	Effective rate	Amount of nominal value per the contract	Nominal rate per the contract
			Up to 90 days	More than 90 days up to 1 year	Total Current	More than 1 year to 2 years	More than 2 years to 3 years	More than 3 years to 4 years	More than 4 years to 5 years	Over 5 years	Total non-current					
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$				
76.002.124-5	SR Inmobiliaria S.A.	UF	77,123	235,992	313,115	325,728	338,849	352,498	366,698	744,632	2,128,405	Monthly	3.96%	2,441,520	3.96%	
76.002.124-5	SR Inmobiliaria S.A.	UF	45,252	145,913	191,165	220,650	254,683	293,965	339,305	1,706,222	2,814,825	Monthly	14.43%	3,005,990	14.43%	
76.002.124-5	SR Inmobiliaria S.A.	UF	9,654	30,485	40,139	44,453	49,231	54,522	60,381	290,191	498,778	Monthly	10.25%	538,917	10.25%	
76.002.124-5	SR Inmobiliaria S.A.	UF	17,589	53,553	71,142	73,273	75,469	-	-	-	148,742	Monthly	2.96%	219,884	2.96%	
76.002.124-5	SR Inmobiliaria S.A.	UF	15,366	46,785	62,151	64,014	65,931	-	-	-	129,945	Monthly	2.96%	192,096	2.96%	
76.002.124-5	SR Inmobiliaria S.A.	UF	30,282	92,660	122,942	127,894	133,045	138,405	143,980	467,682	1,011,006	Monthly	3.96%	1,133,948	3.96%	
76.002.124-5	SR Inmobiliaria S.A.	UF	69,025	211,212	280,237	291,526	303,269	315,485	328,193	428,894	1,667,367	Monthly	3.96%	1,947,604	3.96%	
76.002.124-5	SR Inmobiliaria S.A.	UF	22,295	70,311	92,606	102,296	113,002	124,827	137,891	192,829	670,845	Monthly	9.99%	763,451	9.99%	
76.002.124-5	SR Inmobiliaria S.A.	UF	24,770	75,794	100,564	104,615	108,829	113,212	117,773	153,909	598,338	Monthly	3.96%	698,902	3.96%	
76.002.124-5	SR Inmobiliaria S.A.	UF	57,955	182,807	240,762	266,057	294,009	324,898	359,032	835,187	2,079,183	Monthly	10.03%	2,319,945	10.03%	
76.002.124-5	SR Inmobiliaria S.A.	UF	20,921	64,016	84,937	88,358	91,918	95,620	99,472	211,126	586,494	Monthly	3.96%	671,431	3.96%	
76.002.124-5	SR Inmobiliaria S.A.	UF	40,494	123,289	163,783	168,690	173,744	-	-	-	342,434	Monthly	2.96%	506,217	2.96%	
76.002.124-5	SR Inmobiliaria S.A.	UF	44,333	135,656	179,989	187,239	194,782	202,628	210,790	237,948	1,033,387	Monthly	3.96%	1,213,376	3.96%	
76.002.124-5	SR Inmobiliaria S.A.	UF	62,045	188,906	250,951	258,470	266,214	-	-	-	524,684	Monthly	2.96%	775,635	2.96%	
76.002.124-5	SR Inmobiliaria S.A.	UF	13,801	44,502	58,303	67,298	77,681	89,665	103,498	57,591	395,733	Monthly	14.43%	454,036	14.43%	
76.002.124-5	SR Inmobiliaria S.A.	UF	10,660	33,971	44,631	50,328	56,753	63,997	72,167	39,468	282,713	Monthly	12.07%	327,344	12.07%	
76.002.124-5	SR Inmobiliaria S.A.	UF	15,167	46,823	61,990	65,633	69,489	73,572	77,895	40,648	327,237	Monthly	5.72%	389,227	5.72%	
76.002.124-5	SR Inmobiliaria S.A.	UF	13,449	40,947	54,396	56,026	57,705	59,433	61,214	31,291	265,669	Monthly	2.96%	320,065	2.96%	
76.002.124-5	SR Inmobiliaria S.A.	UF	25,167	78,681	103,848	112,749	122,413	132,904	144,296	76,721	589,083	Monthly	8.25%	692,931	8.25%	
76.002.124-5	SR Inmobiliaria S.A.	UF	12,985	40,102	53,087	56,248	59,597	63,145	66,905	34,932	280,827	Monthly	5.80%	333,914	5.80%	
76.002.124-5	SR Inmobiliaria S.A.	UF	4,791	14,586	19,377	19,957	20,555	21,171	21,806	11,147	94,636	Monthly	2.96%	114,013	2.96%	
76.002.124-5	SR Inmobiliaria S.A.	UF	29,658	91,730	121,388	129,004	137,098	145,699	154,841	639,041	1,205,683	Monthly	6.10%	1,327,071	6.10%	
76.002.124-5	SR Inmobiliaria S.A.	UF	17,221	52,696	69,917	72,734	75,664	78,712	81,882	321,452	630,444	Monthly	3.96%	700,361	3.96%	
76.003.016-3	Inmob. Los Toros S.A.	UF	113,224	346,954	460,178	480,082	40,932	-	-	-	521,014	Monthly	4.24%	981,192	4.24%	
76.012.742-6	S y R Inversiones S. A.	UF	597	1,825	2,422	2,520	2,866	2,981	3,101	47,440	58,908	Monthly	3.96%	61,330	3.96%	
76.012.742-6	S y R Inversiones S. A.	UF	64,461	196,261	260,722	268,533	276,578	284,864	121,198	-	951,173	Monthly	2.96%	1,211,895	2.96%	
76.012.742-6	S y R Inversiones S. A.	UF	783	2,395	3,178	3,306	3,760	3,912	4,069	62,249	77,296	Monthly	3.96%	80,474	3.96%	
76.012.742-6	S y R Inversiones S. A.	UF	6,192	18,852	25,044	25,794	26,566	27,362	28,182	29,026	136,930	Monthly	2.96%	161,974	2.96%	
76.012.742-6	S y R Inversiones S. A.	UF	32,184	98,568	130,752	148,062	154,296	160,792	167,561	1,741,210	2,371,921	Monthly	4.13%	2,502,673	4.13%	
76.012.790-6	Inmob. Larrain Fresno Ltda.	UF	3,592	12,308	15,900	20,688	26,919	35,025	45,574	143,850	272,056	Monthly	26.62%	287,956	26.62%	
76.012.790-6	Inmob. Larrain Fresno Ltda.	UF	5,353	17,497	22,850	27,093	32,124	38,090	45,162	122,836	265,305	Monthly	17.15%	288,155	17.15%	
76.014.444-4	Inmob. SRW S.A.	UF	33,260	104,479	137,739	150,965	165,463	181,352	198,768	1,265,139	1,961,687	Monthly	9.20%	2,099,426	9.20%	
76.014.448-7	Inmob. SRR S.A.	UF	24,867	79,985	104,852	120,434	138,331	158,888	182,499	101,181	701,333	Monthly	13.94%	806,185	13.94%	
76.014.448-7	Inmob. SRR S.A.	UF	25,578	79,038	104,616	110,976	117,723	124,880	132,472	488,739	974,790	Monthly	5.92%	1,079,406	5.92%	
76.014.448-7	Inmob. SRR S.A.	UF	6,378	19,515	25,893	26,936	28,021	29,149	30,324	107,245	221,675	Monthly	3.96%	247,568	3.96%	
76.014.452-5	Inmob. SRB S.A.	UF	3,914	12,257	16,171	17,617	19,193	20,910	22,781	1,364,199	1,444,700	Monthly	8.60%	1,460,871	8.60%	
76.014.452-5	Inmob. SRB S.A.	UF	25,725	78,716	104,441	108,649	113,025	117,578	122,314	4,009,282	4,470,848	Monthly	3.96%	4,575,289	3.96%	
76.023.657-8	Holding Inmob. Covarrubias S.A.	UF	1,707	5,348	7,055	7,690	8,381	9,134	9,955	1,557,286	1,592,446	Monthly	8.64%	1,599,501	8.64%	
76.023.657-8	Holding Inmob. Covarrubias S.A.	UF	373	1,172	1,545	1,691	1,850	2,024	2,215	378,468	386,248	Monthly	9.04%	387,793	9.04%	
76.031.071-9	Salcobrand S.A.	UF	22,443	69,459	91,902	31,925	-	-	-	-	31,925	Monthly	6.23%	123,827	6.23%	
76.036.846-6	Inmob. Plusren Dos Ltda.	UF	6,232	19,082	25,314	26,367	13,592	-	-	-	39,959	Monthly	4.08%	65,273	4.08%	



TAX ID No. Creditor	Creditor	Currency or inflation-adjusted Unit	Class Amount of Liabilities Exposed to Liquidity Risk with Maturity										Type of amortization	Effective rate	Amount of nominal value per the contract	Nominal rate per the contract	
			Up to 90 days	More than 90 days up to 1 year	Total Current	More than 1 year to 2 years	More than 2 years to 3 years	More than 3 years to 4 years	More than 4 years to 5 years	Over 5 years	Total non-current						
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$					%
76.036.846-6	Inmob. Plusren Dos Ltda.	UF	12,232	37,241	49,473	50,955	26,047	-	-	-	-	-	77,002	Monthly	2.96%	126,475	2.96%
76.039.524-2	Soc. Constructora e Inmob. JCS Ltda.	UF	9,844	33,133	42,977	53,976	67,790	19,502	-	-	-	-	141,268	Monthly	23.01%	184,245	23.01%
76.039.524-2	Soc. Constructora e Inmob. JCS Ltda.	UF	17,522	53,349	70,871	72,994	75,181	19,145	-	-	-	-	167,320	Monthly	2.96%	238,191	2.96%
76.039.524-2	Soc. Constructora e Inmob. JCS Ltda.	UF	14,019	43,744	57,763	62,473	67,568	17,736	-	-	-	-	147,777	Monthly	7.87%	205,540	7.87%
76.039.524-2	Soc. Constructora e Inmob. JCS Ltda.	UF	7,475	22,758	30,233	31,138	32,071	8,167	-	-	-	-	71,376	Monthly	2.96%	101,609	2.96%
76.046.651-4	Inmob. Puente Ltda.	UF	29,995	92,714	122,709	130,244	138,240	146,727	76,708	-	-	-	491,919	Monthly	5.97%	614,628	5.97%
76.046.651-4	Inmob. Puente Ltda.	UF	108,292	338,968	447,260	486,756	529,739	576,518	627,428	5,580,725	7,801,166	-	8,248,426	Monthly	8.49%	8,248,426	8.49%
76.046.651-4	Inmob. Puente Ltda.	UF	47,585	145,606	193,191	200,973	209,069	217,490	226,251	1,840,792	2,694,575	-	2,887,766	Monthly	3.96%	2,887,766	3.96%
76.050.151-4	Inmob. Pta. Arenas S.A.	UF	11,090	34,313	45,403	48,289	51,359	54,624	58,096	77,840	290,208	-	335,611	Monthly	6.18%	335,611	6.18%
76.050.151-4	Inmob. Pta. Arenas S.A.	UF	14,535	44,476	59,011	61,388	63,861	66,433	69,110	90,315	351,107	-	410,118	Monthly	3.96%	410,118	3.96%
76.055.511-8	Inv. Santa Julia S.A.	UF	23,659	72,302	95,961	99,571	103,316	107,202	111,235	588,262	1,009,586	-	1,105,547	Monthly	3.70%	1,105,547	3.70%
76.058.352-9	Vivo Corp S.A.	UF	96,508	295,308	391,816	407,600	424,019	441,099	458,867	973,930	2,705,515	-	3,097,331	Monthly	3.96%	3,097,331	3.96%
76.058.352-9	Vivo Corp S.A.	UF	30,962	94,742	125,704	130,768	136,036	141,515	147,216	192,387	747,922	-	873,626	Monthly	3.96%	873,626	3.96%
76.058.352-9	Vivo Corp S.A.	UF	51,015	158,684	209,699	225,385	242,243	260,362	279,836	379,411	1,387,237	-	1,596,936	Monthly	7.23%	1,596,936	7.23%
76.058.352-9	Vivo Corp S.A.	UF	52,625	161,027	213,652	222,258	231,211	240,525	250,213	326,987	1,271,194	-	1,484,846	Monthly	3.96%	1,484,846	3.96%
76.058.352-9	Vivo Corp S.A.	UF	44,434	135,963	180,397	187,664	195,223	203,087	211,267	870,895	1,668,136	-	1,848,533	Monthly	3.96%	1,848,533	3.96%
76.058.352-9	Vivo Corp S.A.	UF	31,845	99,286	131,131	141,593	152,889	165,086	178,256	804,708	1,442,532	-	1,573,663	Monthly	7.70%	1,573,663	7.70%
76.058.352-9	Vivo Corp S.A.	UF	21,231	66,765	87,996	96,649	106,152	116,590	128,055	68,675	516,121	-	604,117	Monthly	9.42%	604,117	9.42%
76.058.352-9	Vivo Corp S.A.	UF	57,599	175,371	232,970	239,950	247,139	-	-	-	487,089	-	720,059	Monthly	2.96%	720,059	2.96%
76.058.983-7	Inv. Santa Caterina Ltda.	UF	54,712	167,199	221,911	230,257	238,919	247,906	257,231	1,360,356	2,334,669	-	2,556,580	Monthly	3.70%	2,556,580	3.70%
76.062.587-6	Inmob. Pisagua Ltda.	UF	13,093	39,185	52,278	59,635	68,026	77,598	88,518	165,419	459,196	-	511,474	Monthly	13.24%	511,474	13.24%
76.062.765-8	Inver. María Cristina Ltda.	UF	47,587	144,985	192,572	198,611	204,838	211,261	217,885	149,039	981,634	-	1,174,206	Monthly	3.09%	1,174,206	3.09%
76.068.860-6	Soc Inv e Inmob María Ortiz e Hijos Ltda.	Ch\$	3,785	11,489	15,274	15,639	16,013	16,396	16,789	228,230	293,067	-	308,341	Monthly	2.37%	308,341	2.37%
76.068.860-6	Soc Inv e Inmob María Ortiz e Hijos Ltda.	Ch\$	7,369	22,776	30,145	7,820	-	-	-	-	7,820	-	37,965	Monthly	5.96%	37,965	5.96%
76.070.260-9	Inmob. y de Inv. Las Brujas Ltda.	UF	14,150	45,143	59,293	67,016	75,746	85,612	55,001	-	283,375	-	342,668	Monthly	12.31%	342,668	12.31%
76.070.260-9	Inmob. y de Inv. Las Brujas Ltda.	UF	12,215	37,190	49,405	50,886	52,410	53,980	32,232	-	189,508	-	238,913	Monthly	2.96%	238,913	2.96%
76.070.260-9	Inmob. y de Inv. Las Brujas Ltda.	UF	12,776	41,374	54,150	63,036	73,381	85,422	56,164	-	278,003	-	332,153	Monthly	15.29%	332,153	15.29%
76.070.260-9	Inmob. y de Inv. Las Brujas Ltda.	UF	11,389	37,105	48,494	57,128	67,301	79,285	52,617	-	256,331	-	304,825	Monthly	16.50%	304,825	16.50%
76.070.260-9	Inmob. y de Inv. Las Brujas Ltda.	UF	13,965	42,520	56,485	58,178	59,921	61,716	36,852	-	216,667	-	273,152	Monthly	2.96%	273,152	2.96%
76.070.598-5	Inmob. El Mirador Ltda.	UF	1,064	3,349	4,413	4,781	4,973	5,173	5,382	8,729	29,038	-	33,451	Monthly	3.96%	33,451	3.96%
76.072.304-5	Compañía de Seg. Corpseguros S.A.	UF	56,161	170,991	227,152	233,958	240,967	248,187	21,015	-	744,127	-	971,279	Monthly	2.96%	971,279	2.96%
76.073.869-7	Inmob. Rentas Australes S.A.	UF	6,936	18,735	25,671	29,608	34,148	39,384	45,424	462,483	611,047	-	636,718	Monthly	14.35%	636,718	14.35%
76.073.869-7	Inmob. Rentas Australes S.A.	UF	23,691	61,297	84,988	93,057	101,893	111,567	122,160	1,018,955	1,447,632	-	1,532,620	Monthly	9.11%	1,532,620	9.11%
76.073.869-7	Inmob. Rentas Australes S.A.	UF	3,139	8,574	11,713	12,184	12,675	13,186	13,717	94,715	146,477	-	158,190	Monthly	3.96%	158,190	3.96%
76.073.869-7	Inmob. Rentas Australes S.A.	UF	14,893	50,449	65,342	72,440	80,309	89,033	98,705	862,886	1,203,373	-	1,268,715	Monthly	10.36%	1,268,715	10.36%
76.073.869-7	Inmob. Rentas Australes S.A.	UF	6,916	24,160	31,076	41,992	56,742	76,674	103,607	140,001	419,016	-	450,092	Monthly	30.49%	450,092	30.49%
76.073.869-7	Inmob. Rentas Australes S.A.	UF	20,028	52,703	72,731	74,909	77,154	79,465	81,846	84,298	397,672	-	470,403	Monthly	2.96%	470,403	2.96%
76.077.161-9	Inv. Cinque Terre S.A.	UF	25,369	79,516	104,885	114,455	124,898	136,293	148,729	618,315	1,142,690	-	1,247,575	Monthly	8.76%	1,247,575	8.76%
76.077.161-9	Inv. Cinque Terre S.A.	UF	14,410	44,094	58,504	60,861	63,312	65,863	68,516	255,605	514,157	-	572,661	Monthly	3.96%	572,661	3.96%
76.084.697-K	Gajardo Muñoz y Cía. Ltda.	UF	68,080	214,409	282,489	311,195	342,817	377,653	416,028	339,536	1,787,229	-	2,069,718	Monthly	9.72%	2,069,718	9.72%



TAX ID No. Creditor	Creditor	Currency or inflation-adjusted Unit	Class Amount of Liabilities Exposed to Liquidity Risk with Maturity										Effective rate	Amount of nominal value per the contract	Nominal rate per the contract
			Up to 90 days	More than 90 days up to 1 year	Total Current	More than 1 year to 2 years	More than 2 years to 3 years	More than 3 years to 4 years	More than 4 years to 5 years	Over 5 years	Total non-current	Type of amortization			
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$			
76.088.073-6	Inmob. e Inv. Villa Alemana Ltda.	UF	11,712	14,708	26,420	27,212	22,661	-	-	-	49,873	Monthly	2.96%	76,293	2.96%
76.088.073-6	Inmob. e Inv. Villa Alemana Ltda.	UF	11,956	17,873	29,829	30,722	25,606	-	-	-	56,328	Monthly	2.96%	86,157	2.96%
76.091.932-2	Soc. Arica Store S.A.	UF	13,936	44,410	58,346	65,793	74,190	83,660	94,337	422,937	740,917	Monthly	12.07%	799,263	12.07%
76.098.820-0	Bodegas San Francisco Ltda.	UF	12,503	38,696	51,199	54,480	57,972	61,686	21,428	-	195,566	Monthly	6.23%	246,765	6.23%
76.100.625-8	Rentas Patio I SpA	UF	3,475	11,041	14,516	16,270	18,237	20,441	22,911	706,332	784,191	Monthly	11.46%	798,707	11.46%
76.100.625-8	Rentas Patio I SpA	UF	8,934	27,200	36,134	37,217	38,332	39,480	40,663	56,119	211,811	Monthly	2.96%	247,945	2.96%
76.100.625-8	Rentas Patio I SpA	UF	34,725	105,727	140,452	144,661	148,995	153,459	158,056	218,132	823,303	Monthly	2.96%	963,755	2.96%
76.100.625-8	Rentas Patio I SpA	UF	15,635	47,604	63,239	65,133	67,085	69,095	71,165	98,214	370,692	Monthly	2.96%	433,931	2.96%
76.100.625-8	Rentas Patio I SpA	UF	29,347	89,353	118,700	122,257	125,920	129,692	133,578	184,350	695,797	Monthly	2.96%	814,497	2.96%
76.100.625-8	Rentas Patio I SpA	UF	17,108	52,089	69,197	71,270	73,406	75,605	77,870	107,468	405,619	Monthly	2.96%	474,816	2.96%
76.100.625-8	Rentas Patio I SpA	UF	71,716	218,351	290,067	298,757	307,708	316,927	326,422	450,492	1,700,306	Monthly	2.96%	1,990,373	2.96%
76.100.625-8	Rentas Patio I SpA	UF	27,145	82,647	109,792	113,081	116,469	119,958	123,552	170,514	643,574	Monthly	2.96%	753,366	2.96%
76.100.625-8	Rentas Patio I SpA	UF	13,381	40,739	54,120	55,741	57,411	59,132	60,903	84,052	317,239	Monthly	2.96%	371,359	2.96%
76.100.625-8	Rentas Patio I SpA	UF	18,686	56,892	75,578	77,842	80,174	82,576	85,050	117,377	443,019	Monthly	2.96%	518,597	2.96%
76.100.625-8	Rentas Patio I SpA	UF	56,331	171,510	227,841	234,667	241,698	248,939	256,397	353,852	1,335,553	Monthly	2.96%	1,563,394	2.96%
76.100.625-8	Rentas Patio I SpA	UF	51,308	156,216	207,524	213,742	220,146	226,741	233,534	322,299	1,216,462	Monthly	2.96%	1,423,986	2.96%
76.100.625-8	Rentas Patio I SpA	UF	5,673	17,272	22,945	23,633	24,341	25,070	25,821	35,636	134,501	Monthly	2.96%	157,446	2.96%
76.103.574-6	Inmob. Santa Elba Ltda.	UF	62,822	191,271	254,093	217,550	-	-	-	-	217,550	Monthly	2.96%	471,643	2.96%
76.111.742-4	Inv. Isla Kent SpA	UF	69,334	221,489	290,823	329,547	373,428	423,151	479,495	354,631	1,960,252	Monthly	12.57%	2,251,075	12.57%
76.116.213-6	Desarrollos Comerciales S.A.	UF	25,286	77,372	102,658	106,793	111,095	115,570	120,225	2,100,278	2,553,961	Monthly	3.96%	2,656,619	3.96%
76.116.213-6	Desarrollos Comerciales S.A.	UF	18,140	55,017	73,157	74,769	76,418	78,102	79,824	1,221,781	1,530,894	Monthly	2.18%	1,604,051	2.18%
76.116.213-6	Desarrollos Comerciales S.A.	UF	18,191	55,664	73,855	76,830	79,925	83,145	86,494	1,511,009	1,837,403	Monthly	3.96%	1,911,258	3.96%
76.116.213-6	Desarrollos Comerciales S.A.	UF	4,681	14,650	19,331	21,036	22,891	24,910	27,108	676,249	772,194	Monthly	8.48%	791,525	8.48%
76.116.213-6	Desarrollos Comerciales S.A.	UF	8,114	24,828	32,942	34,269	35,649	37,085	38,579	673,953	819,535	Monthly	3.96%	852,477	3.96%
76.116.213-6	Desarrollos Comerciales S.A.	UF	7,428	23,271	30,699	33,469	36,489	39,781	43,371	1,232,395	1,385,505	Monthly	8.67%	1,416,204	8.67%
76.116.213-6	Desarrollos Comerciales S.A.	UF	12,815	39,212	52,027	54,122	56,303	58,571	60,930	1,161,661	1,391,587	Monthly	3.96%	1,443,614	3.96%
76.116.213-6	Desarrollos Comerciales S.A.	UF	11,868	36,885	48,753	57,115	59,415	61,809	64,299	2,145,002	2,387,640	Monthly	3.96%	2,436,393	3.96%
76.116.213-6	Desarrollos Comerciales S.A.	UF	23,205	76,598	99,803	106,676	110,973	115,443	120,093	881,334	1,334,519	Monthly	3.96%	1,434,322	3.96%
76.116.213-6	Desarrollos Comerciales S.A.	UF	3,979	13,133	17,112	18,290	19,027	19,794	20,591	151,112	228,814	Monthly	3.96%	245,926	3.96%
76.116.433-3	Inmob. Ariztia Nueva York S.A	UF	36,438	114,462	150,900	165,392	181,275	198,683	217,764	592,942	1,356,056	Monthly	9.20%	1,506,956	9.20%
76.116.433-3	Inmob. Ariztia Nueva York S.A	UF	54,545	166,072	220,617	227,227	234,034	39,682	-	-	500,943	Monthly	2.96%	721,560	2.96%
76.121.300-8	Comercial Bulnes Ltda.	UF	53,892	169,418	223,310	245,118	269,056	295,331	324,171	85,873	1,219,549	Monthly	9.35%	1,442,859	9.35%
76.128.866-0	Soc. Coronel Store S.A.	UF	32,127	98,306	130,433	135,687	141,152	146,838	152,753	525,506	1,101,936	Monthly	3.96%	1,232,369	3.96%
76.132.261-3	Inmob Mayorista Pte. Alto S.A.	UF	17,132	57,532	74,664	93,360	116,738	145,968	182,518	1,626,779	2,165,363	Monthly	22.56%	2,240,027	22.56%
76.132.261-3	Inmob Mayorista Pte. Alto S.A.	UF	43,429	132,891	176,320	183,422	190,811	198,497	206,493	1,058,109	1,837,332	Monthly	3.96%	2,013,652	3.96%
76.147.499-5	Inver. Inmob. Comerciales S.A.	UF	7,673	24,941	32,614	41,694	51,451	60,863	65,411	837,223	1,056,642	Monthly	7.23%	1,089,256	7.23%
76.147.499-5	Inver. Inmob. Comerciales S.A.	UF	(21,561)	50,197	28,636	69,735	79,931	86,104	103,934	1,460,184	1,799,888	Monthly	4.70%	1,828,524	4.70%
76.171.513-5	Cons.e Inmob. San Jose SpA	UF	58,379	177,744	236,123	243,197	250,483	257,987	265,717	273,678	1,291,062	Monthly	2.96%	1,527,185	2.96%
76.179.644-5	Inmob. Patio Krc li SpA	UF	18,005	55,845	73,850	78,926	84,350	90,147	96,343	59,229	408,995	Monthly	6.67%	482,845	6.67%
76.179.644-5	Inmob. Patio Krc li SpA	UF	11,071	33,706	44,777	46,118	47,500	48,923	50,389	30,088	223,018	Monthly	2.96%	267,795	2.96%



TAX ID No. Creditor	Creditor	Currency or inflation-adjusted Unit	Class Amount of Liabilities Exposed to Liquidity Risk with Maturity										Effective rate %	Amount of nominal value per the contract ThCh\$	Nominal rate per the contract %
			Up to 90 days	More than 90 days up to 1 year	Total Current	More than 1 year to 2 years	More than 2 years to 3 years	More than 3 years to 4 years	More than 4 years to 5 years	Over 5 years	Total non-current	Type of amortization			
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$			
76.186.219-7	Inmob. Centros Comerciales I SpA.	UF	9,874	31,070	40,944	45,030	49,525	54,468	59,905	1,801,261	2,010,189	Monthly	9.55%	2,051,133	9.55%
76.186.219-7	Inmob. Centros Comerciales I SpA.	UF	11,198	34,731	45,929	49,076	52,439	56,032	59,872	1,414,626	1,632,045	Monthly	6.65%	1,677,974	6.65%
76.186.219-7	Inmob. Centros Comerciales I SpA.	UF	13,239	40,510	53,749	55,914	58,167	60,510	62,947	1,190,837	1,428,375	Monthly	3.96%	1,482,124	3.96%
76.186.219-7	Inmob. Centros Comerciales I SpA.	UF	30,247	95,040	125,287	137,389	150,661	165,216	181,176	4,659,558	5,294,000	Monthly	9.26%	5,419,287	9.26%
76.186.219-7	Inmob. Centros Comerciales I SpA.	UF	26	94	120	173	249	360	520	64,774	66,076	Monthly	37.28%	66,196	37.28%
76.186.219-7	Inmob. Centros Comerciales I SpA.	UF	1,540	4,713	6,253	6,505	6,767	7,039	7,323	91,581	119,215	Monthly	3.96%	125,468	3.96%
76.186.219-7	Inmob. Centros Comerciales I SpA.	UF	1,152	3,676	4,828	5,455	6,163	6,962	7,865	163,467	189,912	Monthly	12.26%	194,740	12.26%
76.186.219-7	Inmob. Centros Comerciales I SpA.	UF	58,365	178,748	237,113	247,095	257,497	268,338	279,635	4,909,722	5,962,287	Monthly	4.13%	6,199,400	4.13%
76.186.482-3	Inmob. Villa S.p.A.	UF	42,182	133,578	175,760	195,740	217,991	242,771	270,368	1,247,029	2,173,899	Monthly	10.81%	2,349,659	10.81%
76.193.006-0	Soc. Comercial Los Italianos Ltda.	UF	57,524	177,770	235,294	249,648	86,556	-	-	-	336,204	Monthly	5.94%	571,498	5.94%
76.193.006-0	Soc. Comercial Los Italianos Ltda.	UF	66,635	202,882	269,517	277,592	94,367	-	-	-	371,959	Monthly	2.96%	641,476	2.96%
76.196.772-K	Inmob. San Rosendo Ltda.	UF	670	2,468	3,138	4,702	7,045	10,556	15,817	336,633	374,753	Monthly	41.13%	377,891	41.13%
76.196.772-K	Inmob. San Rosendo Ltda.	UF	6,634	20,854	27,488	30,168	33,109	36,337	39,880	153,796	293,290	Monthly	9.34%	320,778	9.34%
76.196.772-K	Inmob. San Rosendo Ltda.	UF	1,996	6,325	8,321	9,275	10,339	11,524	12,846	772,430	816,414	Monthly	10.90%	824,735	10.90%
76.204.814-0	Inmob. e Inv. Sirmercado Uno Ltda.	UF	27,945	85,826	113,771	119,232	124,956	130,955	137,242	718,313	1,230,698	Monthly	4.70%	1,344,469	4.70%
76.204.814-0	Inmob. e Inv. Sirmercado Uno Ltda.	UF	47,504	145,899	193,403	202,688	212,418	222,616	233,303	1,221,087	2,092,112	Monthly	4.70%	2,285,515	4.70%
76.211.767-3	Empresas de Inversiones AMS Ltda.	UF	5,096	15,421	20,517	20,872	-	-	-	-	20,872	Monthly	1.71%	41,389	1.71%
76.237.858-2	Inmob. e Inv. Laura Muñoz A. E.I.R.L.	UF	7,018	22,103	29,121	32,081	35,340	38,932	42,888	35,002	184,243	Monthly	9.72%	213,364	9.72%
76.251.380-3	Inv. y Transportes Rojas Ltda.	UF	21,296	68,229	89,525	102,030	116,283	86,412	-	-	304,725	Monthly	13.15%	394,250	13.15%
76.257.820-4	Inmob. Montecristo Ltda.	UF	56,362	183,752	240,114	283,254	334,146	394,181	-	-	1,011,581	Monthly	16.64%	1,251,695	16.64%
76.259.200-2	Inmob. e Inv. Santo Domingo Ltda.	UF	23,269	76,400	99,669	9,140	-	-	-	-	9,140	Monthly	18.05%	108,809	18.05%
76.259.200-2	Inmob. e Inv. Santo Domingo Ltda.	UF	45,661	142,619	188,280	16,384	-	-	-	-	16,384	Monthly	8.06%	204,664	8.06%
76.264.990-K	Inmob. Beckna Ltda.	UF	3,384	10,630	14,014	15,361	16,839	18,459	20,235	690,950	761,844	Monthly	9.22%	775,858	9.22%
76.264.990-K	Inmob. Beckna Ltda.	UF	3,872	11,847	15,719	16,352	17,010	17,696	18,408	387,089	456,555	Monthly	3.96%	472,274	3.96%
76.264.990-K	Inmob. Beckna Ltda.	UF	2,620	8,344	10,964	12,347	13,905	15,660	17,637	787,802	847,351	Monthly	11.94%	858,315	11.94%
76.264.990-K	Inmob. Beckna Ltda.	UF	6,324	19,845	26,169	28,621	31,303	34,236	37,443	1,250,378	1,381,981	Monthly	8.99%	1,408,150	8.99%
76.264.990-K	Inmob. Beckna Ltda.	UF	1,254	3,837	5,091	5,297	5,510	5,732	5,963	125,386	147,888	Monthly	3.96%	152,979	3.96%
76.264.990-K	Inmob. Beckna Ltda.	UF	402	1,310	1,712	2,016	2,374	2,796	3,292	142,030	152,508	Monthly	16.45%	154,220	16.45%
76.264.990-K	Inmob. Beckna Ltda.	UF	5,188	16,893	22,081	25,987	30,584	35,995	42,363	1,819,407	1,954,336	Monthly	16.40%	1,976,417	16.40%
76.264.990-K	Inmob. Beckna Ltda.	UF	1,833	5,788	7,621	8,444	9,356	10,367	11,487	299,682	339,336	Monthly	10.30%	346,957	10.30%
76.269.718-1	Inmob. Portal Centro Ltda.	UF	38,097	116,575	154,672	160,903	167,385	174,127	181,142	1,096,736	1,780,293	Monthly	3.96%	1,934,965	3.96%
76.349.271-0	Rentas San Pedro S.A.	UF	41,220	124,723	165,943	168,811	171,729	174,697	147,885	-	663,122	Monthly	1.71%	829,065	1.71%
76.349.271-0	Rentas San Pedro S.A.	UF	92,239	281,026	373,265	384,969	397,040	409,489	351,032	-	1,542,530	Monthly	3.09%	1,915,795	3.09%
76.349.271-0	Rentas San Pedro S.A.	UF	88,126	269,077	357,203	69,864	-	-	-	-	69,864	Monthly	0.00%	427,067	0.00%
76.360.596-5	Inv. Manquehue SpA	UF	14,070	40,251	54,321	61,720	70,126	79,678	90,530	869,584	1,171,638	Monthly	12.84%	1,225,959	12.84%
76.360.596-5	Inv. Manquehue SpA	UF	84,870	259,697	344,567	358,447	372,886	387,907	403,532	2,786,410	4,309,182	Monthly	3.96%	4,653,749	3.96%
76.360.598-1	Inv. Magallanes SpA	UF	42,086	128,197	170,283	175,548	180,977	46,112	-	-	402,637	Monthly	3.05%	572,920	3.05%
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	12,772	39,081	51,853	53,941	56,114	58,375	60,726	274,425	503,581	Monthly	3.96%	555,434	3.96%
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	10,188	31,174	41,362	43,028	44,762	46,565	48,440	218,906	401,701	Monthly	3.96%	443,063	3.96%
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	12,181	37,274	49,455	51,447	53,519	55,675	57,918	261,735	480,294	Monthly	3.96%	529,749	3.96%



TAX ID No. Creditor	Creditor	Currency or inflation-adjusted Unit	Class Amount of Liabilities Exposed to Liquidity Risk with Maturity										Type of amortization	Effective rate	Amount of	Nominal rate
			Up to 90 days	More than 90 days up to 1 year	Total Current	More than 1 year to 2 years	More than 2 years to 3 years	More than 3 years to 4 years	More than 4 years to 5 years	Over 5 years	Total non-current	per the				
												ThCh\$			ThCh\$	
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	12,329	37,725	50,054	52,071	54,168	56,350	58,620	264,908	486,117	Monthly	3.96%	536,171	3.96%	
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	13,879	42,469	56,348	58,618	60,980	63,436	65,991	298,220	547,245	Monthly	3.96%	603,593	3.96%	
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	10,262	31,400	41,662	43,340	45,086	46,902	48,791	220,492	404,611	Monthly	3.96%	446,273	3.96%	
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	7,309	22,364	29,673	30,868	32,112	33,405	34,751	157,041	288,177	Monthly	3.96%	317,850	3.96%	
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	8,047	24,623	32,670	33,986	35,355	36,779	38,261	172,904	317,285	Monthly	3.96%	349,955	3.96%	
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	8,785	26,882	35,667	37,104	38,599	40,154	41,771	188,767	346,395	Monthly	3.96%	382,062	3.96%	
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	3,691	11,295	14,986	15,590	16,218	16,871	17,551	79,314	145,544	Monthly	3.96%	160,530	3.96%	
76.409.851-K	Inmob. Power Center Ltda.	UF	5,829	19,171	25,000	26,922	28,991	31,220	33,619	263,495	384,247	Monthly	7.43%	409,247	7.43%	
76.409.851-K	Inmob. Power Center Ltda.	UF	31,746	100,889	132,635	137,977	143,535	149,317	155,332	1,072,573	1,658,734	Monthly	3.96%	1,791,369	3.96%	
76.409.851-K	Inmob. Power Center Ltda.	UF	104,743	266,268	371,011	385,956	401,503	417,676	434,501	3,000,249	4,639,885	Monthly	3.96%	5,010,896	3.96%	
76.409.851-K	Inmob. Power Center Ltda.	UF	75,563	231,219	306,782	319,140	331,995	345,368	359,280	2,480,849	3,836,632	Monthly	3.96%	4,143,414	3.96%	
76.409.851-K	Inmob. Power Center Ltda.	UF	2,893	8,853	11,746	12,220	12,712	13,224	13,757	124,043	175,956	Monthly	3.96%	187,702	3.96%	
76.415.916-0	Inmob. Alto Castro Ltda.	UF	4,714	14,868	19,582	21,635	23,904	26,411	29,181	1,076,316	1,177,447	Monthly	10.01%	1,197,029	10.01%	
76.432.227-4	Inmob. Insigne S.A.	UF	62,059	188,949	251,008	258,528	21,890	-	-	-	280,418	Monthly	2.96%	531,426	2.96%	
76.432.227-4	Inmob. Insigne S.A.	UF	36,735	111,519	148,254	151,804	155,439	180,458	184,779	992,423	1,664,903	Monthly	2.37%	1,813,157	2.37%	
76.437.010-4	Inmob. e Inv. Ligure L	UF	31,595	96,196	127,791	131,620	135,563	139,625	143,808	135,606	686,222	Monthly	2.96%	814,013	2.96%	
76.452.349-0	Inmob. e Inv. Santa Rosa SpA.	UF	36,852	118,383	155,235	177,851	203,762	233,448	267,459	3,164,139	4,046,659	Monthly	13.68%	4,201,894	13.68%	
76.452.349-0	Inmob. e Inv. Santa Rosa SpA.	UF	7,905	26,313	34,218	42,051	51,679	63,510	78,051	1,100,724	1,336,015	Monthly	20.79%	1,370,233	20.79%	
76.587.957-4	Rentas Patio IX	UF	12,897	40,115	53,012	64,220	76,266	81,965	88,088	818,603	1,129,142	Monthly	7.23%	1,182,154	7.23%	
76.587.958-2	Renta Patio X SpA	UF	17,662	53,614	71,276	72,978	74,722	76,506	78,334	100,553	403,093	Monthly	2.36%	474,369	2.36%	
76.587.958-2	Renta Patio X SpA	UF	38,220	116,951	155,171	161,422	167,924	174,688	181,725	237,484	923,243	Monthly	3.96%	1,078,414	3.96%	
76.608.870-8	Inmob. e Inver. Tiempo Nuevo Ltda	UF	6,077	18,511	24,588	25,348	26,131	26,940	-	-	78,419	Monthly	3.05%	103,007	3.05%	
76.659.210-4	Inmob. Santa Margherita S.A.	UF	26,533	80,783	107,316	110,531	113,843	77,784	-	-	302,158	Monthly	2.96%	409,474	2.96%	
76.659.210-4	Inmob. Santa Margherita S.A.	UF	34,378	105,194	139,572	145,194	151,043	157,127	163,457	361,990	978,811	Monthly	3.96%	1,118,383	3.96%	
76.672.960-6	San Benito S.A.	UF	86,640	262,159	348,799	354,828	-	-	-	-	354,828	Monthly	1.71%	703,627	1.71%	
76.756.744-8	Rentas Miraflores SpA	UF	59,069	179,847	238,916	101,649	-	-	-	-	101,649	Monthly	2.96%	340,565	2.96%	
76.756.744-8	Rentas Miraflores SpA	UF	286,392	871,966	1,158,358	1,273,459	1,319,029	111,687	-	-	2,704,175	Monthly	2.96%	3,862,533	2.96%	
76.756.744-8	Rentas Miraflores SpA	UF	189,666	613,879	803,545	283,659	-	-	-	-	283,659	Monthly	6.23%	1,087,204	6.23%	
76.769.393-1	Rentas Coquimbo SpA	UF	46,943	143,051	189,994	196,028	49,972	-	-	-	246,000	Monthly	3.13%	435,994	3.13%	
76.769.393-1	Rentas Coquimbo SpA	UF	281,544	861,504	1,143,048	1,189,092	1,236,991	1,286,819	1,338,654	11,008,388	16,059,944	Monthly	3.96%	17,202,992	3.96%	
76.800.195-2	Bicentenario Desarrollos DOS SpA	UF	11,848	36,853	48,701	52,340	56,251	60,454	64,970	852,922	1,086,937	Monthly	7.23%	1,135,638	7.23%	
76.805.470-3	Inmob. El Mazo Ltda.	UF	59,545	181,295	240,840	248,056	255,488	263,142	248,134	-	1,014,820	Monthly	2.96%	1,255,660	2.96%	
76.842.460-8	Inmob. Andalucia Ltda.	UF	19,201	61,873	81,074	93,461	107,741	124,203	143,181	39,091	507,677	Monthly	14.30%	588,751	14.30%	
76.955.190-5	Inmob. Curtiduría Ltda.	UF	31,794	96,887	128,681	132,768	136,985	58,353	-	-	328,106	Monthly	3.13%	456,787	3.13%	
76.955.190-5	Inmob. Curtiduría Ltda.	UF	6,611	20,138	26,749	27,576	28,429	19,439	-	-	75,444	Monthly	3.05%	102,193	3.05%	
76.975.681-7	Rentas Artes Seis SpA	UF	313,437	970,050	1,283,487	1,365,732	1,509,682	1,635,528	1,459,183	-	5,970,125	Monthly	6.23%	7,253,612	6.23%	
76.975.681-7	Rentas Artes Seis SpA	UF	36,245	112,173	148,418	157,928	174,736	189,382	168,962	-	691,008	Monthly	6.23%	839,426	6.23%	
76.975.681-7	Rentas Artes Seis SpA	UF	30,806	94,143	124,949	129,649	135,696	146,760	140,218	-	552,323	Monthly	3.70%	677,272	3.70%	
76.989.209-5	Inmobiliaria Monte Fitz Roy SpA	UF	18,991	58,328	77,319	81,031	84,921	88,997	93,270	1,651,517	1,999,736	Monthly	4.70%	2,077,055	4.70%	
77.013.310-6	Hinojosa Hermanos Ltda.	Ch\$	9,706	20,162	29,868	31,696	25,022	-	-	-	56,718	Monthly	5.96%	86,586	5.96%	



TAX ID No. Creditor	Creditor	Currency or inflation-adjusted Unit	Class Amount of Liabilities Exposed to Liquidity Risk with Maturity										Type of amortization	Effective rate	Amount of	
			Up to 90 days	More than 90 days up to 1 year	Total Current	More than 1 year to 2 years	More than 2 years to 3 years	More than 3 years to 4 years	More than 4 years to 5 years	More than 5 years	Total non-current	per the contract			Nominal rate per the contract	
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$			%	ThCh\$
77.070.383-2	Centros Comerciales IV SpA	UF	10,669	33,787	44,456	49,517	55,154	61,433	68,427	1,664,668	1,899,199	Monthly	10.83%	1,943,655	10.83%	
77.070.383-2	Centros Comerciales IV SpA	UF	30,940	94,673	125,613	130,672	135,936	141,412	147,108	2,611,969	3,167,097	Monthly	3.96%	3,292,710	3.96%	
77.070.384-0	Centros Comerciales I SpA	UF	6,966	22,138	29,104	32,645	36,617	41,072	46,070	1,715,212	1,871,616	Monthly	11.54%	1,900,720	11.54%	
77.072.500-3	Soc. De Rentas Comerciales S.A.	UF	48,854	152,936	201,790	219,660	239,114	260,290	283,342	615,107	1,617,513	Monthly	8.52%	1,819,303	8.52%	
77.072.500-3	Soc. De Rentas Comerciales S.A.	UF	93,973	286,116	380,089	358,410	-	-	-	-	358,410	Monthly	2.96%	738,499	2.96%	
77.095.980-2	Comercial Lagomarsino Ltda.	UF	12,740	45,990	58,730	99,057	153,720	183,738	-	-	436,515	Monthly	30.81%	495,245	30.81%	
77.099.000-9	Soc. Inmob. Nueva Vida Ltda.	UF	19,589	62,367	81,956	92,254	59,079	-	-	-	151,333	Monthly	11.90%	233,289	11.90%	
77.141.420-6	Supermercado Mejor Solución S.A.	UF	19,949	60,737	80,686	83,103	85,593	51,108	-	-	219,804	Monthly	2.96%	300,490	2.96%	
77.354.930-3	Supermercados Covarrubias y Cia Ltda.	UF	203	653	856	981	1,125	1,290	1,479	745,425	750,300	Monthly	13.75%	751,156	13.75%	
77.398.570-7	Comercial Lubba Ltda.	UF	19,109	58,472	77,581	80,705	83,956	87,338	90,856	201,210	544,065	Monthly	3.96%	621,646	3.96%	
77.398.570-7	Comercial Lubba Ltda.	UF	6,385	21,882	28,267	36,779	47,856	62,268	81,021	255,736	483,660	Monthly	26.62%	511,927	26.62%	
77.401.270-2	Soc. Inmob. y de Inv. Samo Ltda.	UF	13,216	41,740	54,956	60,882	67,448	74,721	-	-	203,051	Monthly	10.28%	258,007	10.28%	
77.464.410-5	Petes Y Schapira Inv. Ltda	UF	44,327	135,636	179,963	187,212	194,753	202,598	210,759	447,328	1,242,650	Monthly	3.96%	1,422,613	3.96%	
77.464.410-5	Petes Y Schapira Inv. Ltda	UF	2,069	6,332	8,401	8,740	9,092	9,459	9,840	43,486	80,617	Monthly	3.96%	89,018	3.96%	
77.466.030-5	Soc. de Inv. Saglietto Ltda.	UF	44,738	136,896	181,634	188,950	196,562	204,479	212,716	1,003,904	1,806,611	Monthly	3.96%	1,988,245	3.96%	
77.491.750-0	Inmob. e Inv. Castro Campos S.A.	UF	31,433	95,767	127,200	131,188	101,083	-	-	-	232,271	Monthly	3.09%	359,471	3.09%	
77.491.750-0	Inmob. e Inv. Castro Campos S.A.	UF	27,596	84,078	111,674	115,175	88,745	-	-	-	203,920	Monthly	3.09%	315,594	3.09%	
77.542.730-2	Inv. Tucapel S.A.	UF	24,992	94,668	119,660	136,010	154,593	175,715	199,724	1,049,123	1,715,165	Monthly	12.88%	1,834,825	12.88%	
77.542.730-2	Inv. Tucapel S.A.	UF	68,058	229,494	297,552	309,539	322,007	334,978	348,472	1,464,917	2,779,913	Monthly	3.96%	3,077,465	3.96%	
77.542.730-2	Inv. Tucapel S.A.	UF	53,714	160,245	213,959	222,577	231,543	240,870	250,573	1,052,486	1,998,049	Monthly	3.96%	2,212,008	3.96%	
77.590.750-9	Distrib. de Materiales de Ferreteria Ltda.	UF	16,363	50,068	66,431	69,107	71,891	74,787	77,799	1,304,145	1,597,729	Monthly	3.96%	1,664,160	3.96%	
77.650.880-2	Inmob. S & M Ltda.	UF	16,621	50,543	67,164	69,010	70,907	72,856	74,859	569,651	857,283	Monthly	2.71%	924,447	2.71%	
78.017.130-8	José Vaccari y Cia. Ltda.	UF	19,300	59,730	79,030	76,884	-	-	-	-	76,884	Monthly	6.23%	155,914	6.23%	
78.051.100-1	Laura Muñoz Aramayona y Cia Ltda.	UF	128,347	390,775	519,122	534,675	550,694	567,193	584,186	449,597	2,686,345	Monthly	2.96%	3,205,467	2.96%	
78.058.830-6	Soc. Comercial La Paloma Ltda.	UF	10,752	33,819	44,571	46,679	49,496	51,809	54,852	197,768	400,604	Monthly	3.96%	445,175	3.96%	
78.102.180-6	Inmob. Caupolicán Ltda.	UF	10,996	34,991	45,987	61,313	78,642	98,224	120,341	6,942,576	7,301,096	Monthly	11.79%	7,347,083	11.79%	
78.102.180-6	Inmob. Caupolicán Ltda.	UF	34,944	112,767	147,711	-	-	-	-	-	-	Monthly	2.96%	147,711	2.96%	
78.103.570-K	Inmob. Vittorio y Cia. Ltda.	UF	843	2,829	3,672	4,586	5,728	7,154	8,936	2,647,210	2,673,614	Monthly	22.45%	2,677,286	22.45%	
78.103.570-K	Inmob. Vittorio y Cia. Ltda.	UF	23,159	76,240	99,399	-	-	-	-	-	-	Monthly	2.96%	99,399	2.96%	
78.146.230-6	Myne S.A.	UF	69,117	217,379	286,496	314,758	345,807	379,919	417,396	704,548	2,162,428	Monthly	9.44%	2,448,924	9.44%	
78.206.040-6	Inver. Rio Colorado Ltda.	UF	13,993	42,625	56,618	58,369	9,902	-	-	-	68,271	Monthly	3.05%	124,889	3.05%	
78.297.040-2	Inmob. Catedral S.A.	UF	36,994	113,251	150,245	156,443	162,897	169,617	176,614	3,661,926	4,327,497	Monthly	4.05%	4,477,742	4.05%	
78.297.040-2	Inmob. Catedral S.A.	UF	85,240	260,951	346,191	360,473	375,343	390,827	406,950	8,437,722	9,971,315	Monthly	4.05%	10,317,506	4.05%	
78.297.040-2	Inmob. Catedral S.A.	UF	29,131	89,179	118,310	123,191	128,273	133,564	139,074	2,883,572	3,407,674	Monthly	4.05%	3,525,984	4.05%	
78.297.040-2	Inmob. Catedral S.A.	UF	17,648	54,026	71,674	74,630	77,709	80,915	84,253	1,746,896	2,064,403	Monthly	4.05%	2,136,077	4.05%	
78.297.040-2	Inmob. Catedral S.A.	UF	61,260	187,538	248,798	259,061	269,748	280,876	292,463	6,063,948	7,166,096	Monthly	4.05%	7,414,894	4.05%	
78.297.040-2	Inmob. Catedral S.A.	UF	17,637	53,992	71,629	74,584	77,661	80,865	84,201	1,745,816	2,063,127	Monthly	4.05%	2,134,756	4.05%	
78.297.040-2	Inmob. Catedral S.A.	UF	17,521	53,637	71,158	74,093	77,149	80,332	83,646	1,734,320	2,049,540	Monthly	4.05%	2,120,698	4.05%	
78.297.040-2	Inmob. Catedral S.A.	UF	12,250	37,500	49,750	51,802	53,939	56,164	58,481	1,212,555	1,432,941	Monthly	4.05%	1,482,691	4.05%	
78.297.040-2	Inmob. Catedral S.A.	UF	11,905	36,445	48,350	50,345	52,422	54,584	56,836	1,178,440	1,392,627	Monthly	4.05%	1,440,977	4.05%	



**SMU**



TAX ID No. Creditor	Creditor	Currency or inflation-adjusted Unit	Class Amount of Liabilities Exposed to Liquidity Risk with Maturity											Amount of nominal value per the contract	Nominal rate per the contract
			Up to 90 days	More than 90 days up to 1 year	Total Current	More than 1 year to 2 years	More than 2 years to 3 years	More than 3 years to 4 years	More than 4 years to 5 years	Over 5 years	Total non-current	Type of amortization	Effective rate		
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	%		
78.297.040-2	Inmob. Catedral S.A.	UF	17,343	53,094	70,437	73,343	76,369	79,519	82,800	1,716,770	2,028,801	Monthly	4.05%	2,099,238	4.05%
78.297.040-2	Inmob. Catedral S.A.	UF	12,938	39,608	52,546	54,713	56,970	59,320	61,768	1,280,691	1,513,462	Monthly	4.05%	1,566,008	4.05%
78.297.040-2	Inmob. Catedral S.A.	UF	38,818	118,836	157,654	164,157	170,929	177,981	185,323	3,842,495	4,540,885	Monthly	4.05%	4,698,539	4.05%
78.297.040-2	Inmob. Catedral S.A.	UF	86,279	264,131	350,410	364,865	379,917	395,590	411,909	8,540,536	10,092,817	Monthly	4.05%	10,443,227	4.05%
78.297.040-2	Inmob. Catedral S.A.	UF	13,189	40,173	53,362	55,012	56,713	58,467	60,275	51,650	282,117	Monthly	3.05%	335,479	3.05%
78.297.040-2	Inmob. Catedral S.A.	UF	20,040	61,042	81,082	83,589	86,174	88,839	91,586	78,482	428,670	Monthly	3.05%	509,752	3.05%
78.297.040-2	Inmob. Catedral S.A.	UF	14,765	44,975	59,740	61,588	63,492	65,455	67,479	57,824	315,838	Monthly	3.05%	375,578	3.05%
78.297.040-2	Inmob. Catedral S.A.	UF	11,953	36,408	48,361	49,856	51,398	52,987	54,626	46,810	255,677	Monthly	3.05%	304,038	3.05%
78.548.940-3	Comercial Colon Ltda.	UF	15,416	46,937	62,353	-	-	-	-	-	-	Monthly	2.96%	62,353	2.96%
78.592.260-3	Inmob. e Inv. Frigonzta Ltda.	UF	26,273	79,992	106,265	109,449	112,728	116,106	-	-	338,283	Monthly	2.96%	444,548	2.96%
78.630.800-3	Inmob. e Inv. Allipen Ltda.	UF	32,346	100,106	132,452	140,938	149,970	159,580	83,584	-	534,072	Monthly	6.23%	666,524	6.23%
78.648.070-1	Soc. Rentas Inmob. Ltda.	US\$	6,484	10,950	17,434	-	-	-	-	-	-	Monthly	3.96%	17,434	3.96%
78.648.070-1	Soc. Rentas Inmob. Ltda.	US\$	2,008	3,392	5,400	-	-	-	-	-	-	Monthly	3.96%	5,400	3.96%
78.648.070-1	Soc. Rentas Inmob. Ltda.	US\$	1,824	3,080	4,904	-	-	-	-	-	-	Monthly	3.96%	4,904	3.96%
78.648.070-1	Soc. Rentas Inmob. Ltda.	US\$	15,703	48,290	63,993	67,237	74,248	83,181	87,398	264,862	576,926	Monthly	4.96%	640,919	4.96%
78.648.070-1	Soc. Rentas Inmob. Ltda.	US\$	11,864	36,485	48,349	50,800	56,097	62,847	66,033	200,114	435,891	Monthly	4.96%	484,240	4.96%
78.648.070-1	Soc. Rentas Inmob. Ltda.	US\$	2,959	9,204	12,163	13,072	14,828	17,068	18,343	55,893	119,204	Monthly	7.23%	131,367	7.23%
78.658.950-9	Inmob. Gama Ltda.	UF	17,400	52,214	69,614	-	-	-	-	-	-	Monthly	2.96%	69,614	2.96%
78.658.950-9	Inmob. Gama Ltda.	UF	15,414	55,028	70,442	-	-	-	-	-	-	Monthly	19.70%	70,442	19.70%
78.658.950-9	Inmob. Gama Ltda.	UF	2,118	6,449	8,567	-	-	-	-	-	-	Monthly	2.96%	8,567	2.96%
78.658.950-9	Inmob. Gama Ltda.	UF	2,118	6,449	8,567	-	-	-	-	-	-	Monthly	2.96%	8,567	2.96%
78.658.950-9	Inmob. Gama Ltda.	UF	74,689	260,470	335,159	-	-	-	-	-	-	Monthly	2.96%	335,159	2.96%
78.658.950-9	Inmob. Gama Ltda.	UF	22,444	68,334	90,778	15,392	-	-	-	-	15,392	Monthly	2.96%	106,170	2.96%
78.658.950-9	Inmob. Gama Ltda.	UF	2,118	6,449	8,567	-	-	-	-	-	-	Monthly	2.96%	8,567	2.96%
78.658.950-9	Inmob. Gama Ltda.	UF	1,072	3,281	4,353	4,528	4,711	5,618	5,844	223,058	243,759	Monthly	3.96%	248,112	3.96%
78.658.950-9	Inmob. Gama Ltda.	UF	14,036	44,435	58,471	65,083	72,443	80,636	89,756	472,676	780,594	Monthly	10.76%	839,065	10.76%
78.658.950-9	Inmob. Gama Ltda.	UF	6,982	21,934	28,916	31,694	34,738	38,074	41,731	95,870	242,107	Monthly	9.21%	271,023	9.21%
78.658.950-9	Inmob. Gama Ltda.	UF	1,638	5,013	6,651	6,920	7,199	7,932	8,251	17,979	48,281	Monthly	3.96%	54,932	3.96%
78.658.950-9	Inmob. Gama Ltda.	UF	8,893	25,868	34,761	-	-	-	-	-	-	Monthly	2.96%	34,761	2.96%
78.658.950-9	Inmob. Gama Ltda.	UF	4,450	13,549	17,999	-	-	-	-	-	-	Monthly	2.96%	17,999	2.96%
78.658.950-9	Inmob. Gama Ltda.	UF	5,442	19,974	25,416	-	-	-	-	-	-	Monthly	2.96%	25,416	2.96%
78.658.950-9	Inmob. Gama Ltda.	UF	2,118	6,449	8,567	-	-	-	-	-	-	Monthly	2.96%	8,567	2.96%
78.658.950-9	Inmob. Gama Ltda.	UF	17,122	52,052	69,174	71,034	72,944	74,907	76,921	591,795	887,601	Monthly	2.66%	956,775	2.66%
78.658.950-9	Inmob. Gama Ltda.	UF	34,621	105,936	140,557	146,219	152,109	158,236	164,610	1,335,251	1,956,425	Monthly	3.96%	2,096,982	3.96%
78.658.950-9	Inmob. Gama Ltda.	UF	16,865	58,021	74,886	-	-	-	-	-	-	Monthly	2.96%	74,886	2.96%
78.658.950-9	Inmob. Gama Ltda.	UF	21,722	72,327	94,049	-	-	-	-	-	-	Monthly	2.96%	94,049	2.96%
78.658.950-9	Inmob. Gama Ltda.	UF	35,064	115,431	150,495	-	-	-	-	-	-	Monthly	2.96%	150,495	2.96%
78.658.950-9	Inmob. Gama Ltda.	UF	14,804	44,038	58,842	-	-	-	-	-	-	Monthly	2.96%	58,842	2.96%
78.658.950-9	Inmob. Gama Ltda.	UF	43,977	129,533	173,510	-	-	-	-	-	-	Monthly	2.96%	173,510	2.96%
78.658.950-9	Inmob. Gama Ltda.	UF	26,090	91,014	117,104	-	-	-	-	-	-	Monthly	2.96%	117,104	2.96%



TAX ID No.	Creditor	Currency or inflation-adjusted Unit	Class Amount of Liabilities Exposed to Liquidity Risk with Maturity										Type of amortization	Effective rate	Amount of nominal value per the contract	Nominal rate per the contract
			Up to 90 days	More than 90 days up to 1 year	Total Current	More than 1 year to 2 years	More than 2 years to 3 years	More than 3 years to 4 years	More than 4 years to 5 years	Over 5 years	Total non-current	%				
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	%	ThCh\$	%
78.658.950-9	Inmob. Gama Ltda.	UF	17,293	38,483	55,776	-	-	-	-	-	-	-	Monthly	2.96%	55,776	2.96%
78.658.950-9	Inmob. Gama Ltda.	UF	27,887	84,745	112,632	-	-	-	-	-	-	-	Monthly	2.96%	112,632	2.96%
78.658.950-9	Inmob. Gama Ltda.	UF	18,646	53,809	72,455	-	-	-	-	-	-	-	Monthly	2.96%	72,455	2.96%
78.658.950-9	Inmob. Gama Ltda.	UF	28,627	83,605	112,232	-	-	-	-	-	-	-	Monthly	2.96%	112,232	2.96%
78.658.950-9	Inmob. Gama Ltda.	UF	30,568	90,691	121,259	-	-	-	-	-	-	-	Monthly	2.96%	121,259	2.96%
78.658.950-9	Inmob. Gama Ltda.	UF	47,662	127,728	175,390	-	-	-	-	-	-	-	Monthly	2.96%	175,390	2.96%
78.658.950-9	Inmob. Gama Ltda.	UF	36,550	53,906	90,456	-	-	-	-	-	-	-	Monthly	2.96%	90,456	2.96%
78.658.950-9	Inmob. Gama Ltda.	UF	10,430	26,138	36,568	-	-	-	-	-	-	-	Monthly	2.96%	36,568	2.96%
78.658.950-9	Inmob. Gama Ltda.	UF	8,624	21,357	29,981	-	-	-	-	-	-	-	Monthly	6.97%	29,981	6.97%
78.658.950-9	Inmob. Gama Ltda.	UF	13,936	34,056	47,992	-	-	-	-	-	-	-	Monthly	2.96%	47,992	2.96%
78.658.950-9	Inmob. Gama Ltda.	UF	13,459	36,964	50,423	-	-	-	-	-	-	-	Monthly	2.96%	50,423	2.96%
78.658.950-9	Inmob. Gama Ltda.	UF	24,452	62,683	87,135	-	-	-	-	-	-	-	Monthly	2.96%	87,135	2.96%
78.658.950-9	Inmob. Gama Ltda.	UF	18,520	51,843	70,363	-	-	-	-	-	-	-	Monthly	2.96%	70,363	2.96%
78.658.950-9	Inmob. Gama Ltda.	UF	27,603	85,162	112,765	-	-	-	-	-	-	-	Monthly	2.96%	112,765	2.96%
78.658.950-9	Inmob. Gama Ltda.	UF	25,269	70,202	95,471	-	-	-	-	-	-	-	Monthly	2.96%	95,471	2.96%
78.658.950-9	Inmob. Gama Ltda.	UF	14,061	40,612	54,673	-	-	-	-	-	-	-	Monthly	2.96%	54,673	2.96%
78.658.950-9	Inmob. Gama Ltda.	UF	33,705	100,782	134,487	-	-	-	-	-	-	-	Monthly	2.96%	134,487	2.96%
78.658.950-9	Inmob. Gama Ltda.	UF	10,417	27,809	38,226	-	-	-	-	-	-	-	Monthly	2.96%	38,226	2.96%
78.658.950-9	Inmob. Gama Ltda.	UF	10,749	30,243	40,992	-	-	-	-	-	-	-	Monthly	2.96%	40,992	2.96%
78.658.950-9	Inmob. Gama Ltda.	UF	16,713	55,133	71,846	-	-	-	-	-	-	-	Monthly	2.96%	71,846	2.96%
78.658.950-9	Inmob. Gama Ltda.	UF	16,316	56,900	73,216	-	-	-	-	-	-	-	Monthly	2.96%	73,216	2.96%
78.658.950-9	Inmob. Gama Ltda.	UF	7,570	20,673	28,243	-	-	-	-	-	-	-	Monthly	2.96%	28,243	2.96%
78.658.950-9	Inmob. Gama Ltda.	UF	43,480	120,312	163,792	-	-	-	-	-	-	-	Monthly	11.74%	163,792	11.74%
78.658.950-9	Inmob. Gama Ltda.	UF	12,805	40,962	53,767	61,090	69,411	78,865	89,607	667,944	966,917	Monthly	12.84%	1,020,684	12.84%	
78.658.950-9	Inmob. Gama Ltda.	UF	3,866	11,769	15,635	-	-	-	-	-	-	-	Monthly	2.96%	15,635	2.96%
78.658.950-9	Inmob. Gama Ltda.	UF	12,403	37,762	50,165	-	-	-	-	-	-	-	Monthly	2.96%	50,165	2.96%
78.658.950-9	Inmob. Gama Ltda.	UF	13,879	42,257	56,136	-	-	-	-	-	-	-	Monthly	2.96%	56,136	2.96%
78.658.950-9	Inmob. Gama Ltda.	UF	30,715	93,516	124,231	-	-	-	-	-	-	-	Monthly	2.96%	124,231	2.96%
78.658.950-9	Inmob. Gama Ltda.	UF	4,587	13,965	18,552	-	-	-	-	-	-	-	Monthly	2.96%	18,552	2.96%
78.658.950-9	Inmob. Gama Ltda.	UF	2,118	6,449	8,567	-	-	-	-	-	-	-	Monthly	2.96%	8,567	2.96%
78.658.950-9	Inmob. Gama Ltda.	UF	2,118	6,449	8,567	-	-	-	-	-	-	-	Monthly	2.96%	8,567	2.96%
78.658.950-9	Inmob. Gama Ltda.	UF	14,643	44,583	59,226	-	-	-	-	-	-	-	Monthly	2.96%	59,226	2.96%
78.658.950-9	Inmob. Gama Ltda.	UF	8,473	25,796	34,269	-	-	-	-	-	-	-	Monthly	2.96%	34,269	2.96%
78.658.950-9	Inmob. Gama Ltda.	UF	2,118	6,449	8,567	-	-	-	-	-	-	-	Monthly	2.96%	8,567	2.96%
78.658.950-9	Inmob. Gama Ltda.	UF	6,442	19,612	26,054	-	-	-	-	-	-	-	Monthly	2.96%	26,054	2.96%
78.658.950-9	Inmob. Gama Ltda.	UF	10,175	30,979	41,154	-	-	-	-	-	-	-	Monthly	2.96%	41,154	2.96%
78.658.950-9	Inmob. Gama Ltda.	UF	2,617	7,967	10,584	-	-	-	-	-	-	-	Monthly	2.96%	10,584	2.96%
78.658.950-9	Inmob. Gama Ltda.	UF	4,237	12,902	17,139	-	-	-	-	-	-	-	Monthly	2.96%	17,139	2.96%
78.658.950-9	Inmob. Gama Ltda.	UF	2,118	6,449	8,567	-	-	-	-	-	-	-	Monthly	2.96%	8,567	2.96%
78.658.950-9	Inmob. Gama Ltda.	UF	6,071	18,484	24,555	-	-	-	-	-	-	-	Monthly	2.96%	24,555	2.96%





TAX ID No. Creditor	Creditor	Currency or inflation-adjusted Unit	Class Amount of Liabilities Exposed to Liquidity Risk with Maturity										Type of amortization	Effective rate	Amount of nominal value per the contract	Nominal rate per the contract
			Up to 90 days	More than 90 days up to 1 year	Total Current	More than 1 year to 2 years	More than 2 years to 3 years	More than 3 years to 4 years	More than 4 years to 5 years	Over 5 years	Total non-current					
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$			%	ThCh\$
78.658.950-9	Inmob. Gama Ltda.	UF	3,822	11,635	15,457	-	-	-	-	-	-	-	Monthly	2.96%	15,457	2.96%
78.658.950-9	Inmob. Gama Ltda.	UF	3,254	9,908	13,162	-	-	-	-	-	-	-	Monthly	2.96%	13,162	2.96%
78.658.950-9	Inmob. Gama Ltda.	UF	2,118	6,449	8,567	-	-	-	-	-	-	-	Monthly	2.96%	8,567	2.96%
78.658.950-9	Inmob. Gama Ltda.	UF	11,640	35,439	47,079	-	-	-	-	-	-	-	Monthly	2.96%	47,079	2.96%
78.658.950-9	Inmob. Gama Ltda.	UF	3,777	11,501	15,278	-	-	-	-	-	-	-	Monthly	2.96%	15,278	2.96%
78.658.950-9	Inmob. Gama Ltda.	UF	4,534	13,803	18,337	-	-	-	-	-	-	-	Monthly	2.96%	18,337	2.96%
78.658.950-9	Inmob. Gama Ltda.	UF	8,866	26,994	35,860	-	-	-	-	-	-	-	Monthly	2.96%	35,860	2.96%
78.658.950-9	Inmob. Gama Ltda.	UF	4,630	14,096	18,726	-	-	-	-	-	-	-	Monthly	2.96%	18,726	2.96%
78.658.950-9	Inmob. Gama Ltda.	UF	3,603	10,971	14,574	-	-	-	-	-	-	-	Monthly	2.96%	14,574	2.96%
78.658.950-9	Inmob. Gama Ltda.	UF	2,118	6,449	8,567	-	-	-	-	-	-	-	Monthly	2.96%	8,567	2.96%
78.658.950-9	Inmob. Gama Ltda.	UF	8,979	27,338	36,317	-	-	-	-	-	-	-	Monthly	2.96%	36,317	2.96%
78.658.950-9	Inmob. Gama Ltda.	UF	8,683	26,437	35,120	-	-	-	-	-	-	-	Monthly	2.96%	35,120	2.96%
78.658.950-9	Inmob. Gama Ltda.	UF	5,328	16,223	21,551	-	-	-	-	-	-	-	Monthly	2.96%	21,551	2.96%
78.658.950-9	Inmob. Gama Ltda.	UF	2,118	6,449	8,567	-	-	-	-	-	-	-	Monthly	2.96%	8,567	2.96%
78.658.950-9	Inmob. Gama Ltda.	UF	5,037	15,589	20,626	22,920	25,392	27,019	29,772	169,218	274,321	Monthly	6.23%	294,947	6.23%	
78.658.950-9	Inmob. Gama Ltda.	UF	5,037	15,589	20,626	22,920	25,392	27,019	29,772	169,218	274,321	Monthly	6.23%	294,947	6.23%	
78.846.970-5	Soc. Inv. Mediterraneo Ltda.	UF	25,114	76,501	101,615	104,757	107,997	111,336	18,888	-	342,978	Monthly	3.05%	444,593	3.05%	
78.867.820-7	Soc Inv Torca SpA	UF	7,383	22,914	30,297	32,419	34,689	37,118	39,718	13,848	157,792	Monthly	6.79%	188,089	6.79%	
79.579.690-8	Bravo y Cia. Ltda.	Ch\$	774	1,851	2,625	-	-	-	-	-	-	Monthly	5.96%	2,625	5.96%	
79.579.690-8	Bravo y Cia. Ltda.	UF	22,254	52,569	74,823	-	-	-	-	-	-	Monthly	2.96%	74,823	2.96%	
79.698.330-2	Inmob. y Cons. Veinticuatro de Enero Ltda.	UF	37,613	116,990	154,603	166,154	178,568	235,466	253,059	2,772,786	3,606,033	Monthly	7.23%	3,760,636	7.23%	
79.821.620-1	Distrib. de Combustible Chena S.A.	UF	51,629	34,632	86,261	-	-	-	-	-	-	Monthly	2.96%	86,261	2.96%	
79.848.500-8	Soc. Alarcón Hermanos Ltda.	UF	34,420	105,321	139,741	145,370	151,226	157,317	163,654	362,427	979,994	Monthly	3.96%	1,119,735	3.96%	
79.959.800-0	Soc. Com. e Inmob. Uncastillo Ltda.	UF	18,507	56,347	74,854	77,096	79,406	81,785	84,235	72,120	394,642	Monthly	2.96%	469,496	2.96%	
79.959.800-0	Soc. Com. e Inmob. Uncastillo Ltda.	UF	8,178	24,899	33,077	34,067	35,088	36,139	37,222	31,869	174,385	Monthly	2.96%	207,462	2.96%	
79.959.800-0	Soc. Com. e Inmob. Uncastillo Ltda.	UF	7,344	22,944	30,288	32,837	35,601	38,598	41,847	37,551	186,434	Monthly	8.11%	216,722	8.11%	
79.959.800-0	Soc. Com. e Inmob. Uncastillo Ltda.	UF	21,585	65,720	87,305	89,921	92,615	95,390	98,248	84,118	460,292	Monthly	2.96%	547,597	2.96%	
79.959.800-0	Soc. Com. e Inmob. Uncastillo Ltda.	UF	(346)	8,295	7,949	8,187	8,432	8,684	8,945	4,578	38,826	Monthly	2.96%	46,775	2.96%	
79.961.250-K	Inmob. Tres Rios S.A.	UF	43,463	132,330	175,793	181,060	186,484	192,071	197,826	84,167	841,608	Monthly	2.96%	1,017,401	2.96%	
79.961.250-K	Inmob. Tres Rios S.A.	UF	32,725	103,771	136,496	152,420	170,200	190,055	212,226	95,576	820,477	Monthly	11.08%	956,973	11.08%	
79.961.250-K	Inmob. Tres Rios S.A.	UF	124,270	394,056	518,326	578,791	646,310	721,706	805,897	362,935	3,115,639	Monthly	11.08%	3,633,965	11.08%	
79.961.250-K	Inmob. Tres Rios S.A.	UF	14,679	44,693	59,372	61,150	62,983	64,869	66,813	28,426	284,241	Monthly	2.96%	343,613	2.96%	
79.991.280-5	Inv. Santa Fidelmira S.A.	UF	24,920	75,872	100,792	103,811	106,921	36,348	-	-	247,080	Monthly	2.96%	347,872	2.96%	
79.991.280-5	Inv. Santa Fidelmira S.A.	UF	23,714	72,869	96,583	101,322	106,295	36,578	-	-	244,195	Monthly	4.80%	340,778	4.80%	
79.991.280-5	Inv. Santa Fidelmira S.A.	UF	20,493	62,393	82,886	85,369	87,927	29,891	-	-	203,187	Monthly	2.96%	286,073	2.96%	
79.991.280-5	Inv. Santa Fidelmira S.A.	UF	48,358	147,970	196,328	204,236	212,463	221,022	229,925	616,152	1,483,798	Monthly	3.96%	1,680,126	3.96%	
79.991.280-5	Inv. Santa Fidelmira S.A.	UF	52,732	-	52,732	-	-	-	-	-	-	Monthly	2.96%	52,732	2.96%	
79.991.280-5	Inv. Santa Fidelmira S.A.	UF	27,370	85,347	112,717	121,748	131,502	142,037	153,417	268,435	817,139	Monthly	7.73%	929,856	7.73%	
79.991.280-5	Inv. Santa Fidelmira S.A.	UF	63,169	192,329	255,498	263,152	271,037	279,157	239,009	-	1,052,355	Monthly	2.96%	1,307,853	2.96%	
79.993.230-K	Soc. Inv. Araucana Ltda.	UF	16,896	53,328	70,224	77,699	85,970	95,122	105,248	1,145,722	1,509,761	Monthly	10.16%	1,579,985	10.16%	



TAX ID No. Creditor	Creditor	Currency or inflation-adjusted Unit	Class Amount of Liabilities Exposed to Liquidity Risk with Maturity										Type of amortization	Effective rate	Amount of nominal value per the contract	Nominal rate per the contract
			Up to 90 days	More than 90 days up to 1 year	Total Current	More than 1 year to 2 years	More than 2 years to 3 years	More than 3 years to 4 years	More than 4 years to 5 years	Over 5 years	Total non-current					
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$				
79.993.230-K	Soc. Inv. Araucana Ltda.	UF	7,502	23,276	30,778	32,919	35,209	37,659	40,279	307,837	453,903	Monthly	6.74%	484,681	6.74%	
79.993.230-K	Soc. Inv. Araucana Ltda.	UF	10,376	31,749	42,125	43,822	45,587	47,423	49,334	340,651	526,817	Monthly	3.96%	568,942	3.96%	
81.392.000-K	Sabas Chahuán e Hijos Ltda.	UF	16,592	54,089	70,681	83,362	98,318	115,957	136,761	368,850	803,248	Monthly	16.62%	873,929	16.62%	
81.795.100-7	Arzobispado de Santiago	UF	59,462	181,042	240,504	-	-	-	-	-	-	Monthly	2.96%	240,504	2.96%	
81.795.100-7	Arzobispado de Santiago	UF	10,146	32,408	42,554	48,210	54,619	61,880	70,106	2,169,332	2,404,147	Monthly	12.55%	2,446,701	12.55%	
84.082.500-0	Ribeiro SpA	UF	15,658	47,913	63,571	66,132	68,796	71,567	74,450	84,042	364,987	Monthly	3.96%	428,558	3.96%	
84.082.500-0	Ribeiro SpA	UF	13,481	41,250	54,731	56,935	59,229	61,614	64,096	72,354	314,228	Monthly	3.96%	368,959	3.96%	
84.301.800-9	Comercial Las Brujas S.A.	UF	1,276	4,035	5,311	5,903	6,561	7,292	8,104	630,399	658,259	Monthly	10.61%	663,570	10.61%	
84.301.800-9	Comercial Las Brujas S.A.	UF	17,451	53,132	70,583	72,698	74,876	77,119	46,049	-	270,742	Monthly	2.96%	341,325	2.96%	
84.301.800-9	Comercial Las Brujas S.A.	UF	20,023	60,964	80,987	83,413	85,912	88,486	52,836	-	310,647	Monthly	2.96%	391,634	2.96%	
84.301.800-9	Comercial Las Brujas S.A.	UF	20,508	62,441	82,949	85,434	87,994	90,630	54,116	-	318,174	Monthly	2.96%	401,123	2.96%	
84.571.600-5	Supermercados Independencia S.A.	UF	21,121	64,306	85,427	87,986	253,930	-	-	-	341,916	Monthly	2.96%	427,343	2.96%	
85.395.500-0	Dist. Pisquera Portugal Ltda.	UF	8,851	27,387	36,238	38,548	41,006	43,620	46,401	307,849	477,424	Monthly	6.20%	513,662	6.20%	
85.395.500-0	Dist. Pisquera Portugal Ltda.	UF	16,800	51,406	68,206	70,953	73,811	76,785	79,878	492,020	793,447	Monthly	3.96%	861,653	3.96%	
88.006.900-4	E.C.L. S.A.	Ch\$	1,833	5,666	7,499	1,294	-	-	-	-	1,294	Monthly	5.96%	8,793	5.96%	
88.883.600-4	Dist. y Supermercado Diez Ltda.	UF	75,027	235,202	310,229	338,650	369,674	403,540	440,509	155,628	1,708,001	Monthly	8.80%	2,018,230	8.80%	
89.693.500-3	Soc. De Bonis Cervellino Hnos. Ltda.	UF	1,104	3,451	4,555	4,943	5,364	5,821	6,317	213,144	235,589	Monthly	8.20%	240,144	8.20%	
89.693.500-3	Soc. De Bonis Cervellino Hnos. Ltda.	UF	1,599	4,891	6,490	6,751	7,023	7,306	7,601	170,528	199,209	Monthly	3.96%	205,699	3.96%	
89.693.500-3	Soc. De Bonis Cervellino Hnos. Ltda.	UF	12,076	36,745	48,821	50,221	51,660	53,141	54,664	1,107,075	1,316,761	Monthly	2.83%	1,365,582	2.83%	
89.693.500-3	Soc. De Bonis Cervellino Hnos. Ltda.	UF	19,210	58,781	77,991	81,132	84,401	87,800	91,337	2,049,262	2,393,932	Monthly	3.96%	2,471,923	3.96%	
89.693.500-3	Soc. De Bonis Cervellino Hnos. Ltda.	UF	10,507	32,088	42,595	44,137	45,735	47,391	49,107	1,062,729	1,249,099	Monthly	3.56%	1,291,694	3.56%	
89.693.500-3	Soc. De Bonis Cervellino Hnos. Ltda.	UF	9,415	28,809	38,224	39,764	41,366	43,032	44,766	1,004,375	1,173,303	Monthly	3.96%	1,211,527	3.96%	
89.693.500-3	Soc. De Bonis Cervellino Hnos. Ltda.	UF	3,090	9,617	12,707	13,677	14,722	15,846	17,056	530,430	591,731	Monthly	7.38%	604,438	7.38%	
89.693.500-3	Soc. De Bonis Cervellino Hnos. Ltda.	UF	6,930	21,207	28,137	29,270	30,450	31,676	32,952	739,319	863,667	Monthly	3.96%	891,804	3.96%	
89.693.500-3	Soc. De Bonis Cervellino Hnos. Ltda.	UF	3,003	9,236	12,239	12,861	13,514	14,201	14,923	367,831	423,330	Monthly	4.97%	435,569	4.97%	
89.693.500-3	Soc. De Bonis Cervellino Hnos. Ltda.	UF	9,881	30,236	40,117	41,734	43,415	45,163	46,983	1,054,114	1,231,409	Monthly	3.96%	1,271,526	3.96%	
89.693.500-3	Soc. De Bonis Cervellino Hnos. Ltda.	UF	500	1,531	2,031	2,113	2,198	2,287	2,379	53,379	62,356	Monthly	3.96%	64,387	3.96%	
89.693.500-3	Soc. De Bonis Cervellino Hnos. Ltda.	UF	3,385	10,359	13,744	14,297	14,873	15,473	16,096	361,129	421,868	Monthly	3.96%	435,612	3.96%	
89.693.500-3	Soc. De Bonis Cervellino Hnos. Ltda.	UF	2,247	6,876	9,123	9,490	9,873	10,270	10,684	239,713	280,030	Monthly	3.96%	289,153	3.96%	
89.693.500-3	Soc. De Bonis Cervellino Hnos. Ltda.	UF	1,553	4,751	6,304	6,558	6,822	7,097	7,382	165,635	193,494	Monthly	3.96%	199,798	3.96%	
89.693.500-3	Soc. De Bonis Cervellino Hnos. Ltda.	UF	1,598	4,890	6,488	6,750	7,022	7,305	7,599	170,488	199,164	Monthly	3.96%	205,652	3.96%	
92.985.000-9	Satel Inv. Inmob. S.A.	UF	54,768	166,752	221,520	228,157	234,992	242,033	945,319	-	1,650,501	Monthly	2.96%	1,872,021	2.96%	
92.985.000-9	Satel Inv. Inmob. S.A.	UF	121,337	389,161	510,498	583,046	665,902	4,407,780	-	-	5,656,728	Monthly	13.36%	6,167,226	13.36%	
92.985.000-9	Satel Inv. Inmob. S.A.	UF	9,323	29,959	39,282	45,038	51,638	59,205	67,882	1,180,529	1,404,292	Monthly	13.75%	1,443,574	13.75%	
94.716.000-1	Renta Nac. Cía. de Seguros de Vida S.A.	UF	145,764	443,803	589,567	607,231	625,424	644,162	663,461	-	2,540,278	Monthly	2.96%	3,129,845	2.96%	
96.439.000-2	Distrib. y Serv. D&S S.A.	UF	31,510	100,084	131,594	147,430	165,170	89,895	-	-	402,495	Monthly	11.42%	534,089	11.42%	
96.508.300-6	Inmob. Uncastillo S.A.	UF	32,877	68,159	101,036	-	-	-	-	-	-	Monthly	9.60%	101,036	9.60%	
96.508.300-6	Inmob. Uncastillo S.A.	UF	25,608	51,787	77,395	-	-	-	-	-	-	Monthly	2.96%	77,395	2.96%	
96.508.300-6	Inmob. Uncastillo S.A.	UF	4,020	12,632	16,652	-	-	-	-	-	-	Monthly	9.26%	16,652	9.26%	
96.508.300-6	Inmob. Uncastillo S.A.	UF	5,501	16,749	22,250	-	-	-	-	-	-	Monthly	2.96%	22,250	2.96%	



TAX ID No. Creditor	Creditor	Currency or inflation-adjusted Unit	Class Amount of Liabilities Exposed to Liquidity Risk with Maturity										Type of amortization	Effective rate	Amount of	
			Up to 90 days	More than 90 days up to 1 year	Total Current	More than 1 year to 2 years	More than 2 years to 3 years	More than 3 years to 4 years	More than 4 years to 5 years	Over 5 years	Total non-current	per the contract			Nominal rate per the contract	
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$			%	ThCh\$
96.508.300-6	Inmob. Uncastillo S.A.	UF	30,527	63,595	94,122	-	-	-	-	-	-	-	Monthly	10.90%	94,122	10.90%
96.571.890-7	Cía. de Seguros de Vida Corpvida S.A.	UF	8,939	27,673	36,612	38,984	41,509	44,198	47,061	675,473	847,225	Monthly	6.29%	883,837	6.29%	
96.571.890-7	Cía. de Seguros de Vida Corpvida S.A.	UF	15,054	46,063	61,117	63,578	66,139	68,803	71,575	895,117	1,165,212	Monthly	3.96%	1,226,329	3.96%	
96.571.890-7	Cía. de Seguros de Vida Corpvida S.A.	UF	866	3,002	3,868	5,150	6,857	9,131	12,159	806,876	840,173	Monthly	28.98%	844,041	28.98%	
96.571.890-7	Cía. de Seguros de Vida Corpvida S.A.	UF	8,950	27,663	36,613	38,855	41,233	43,758	46,436	1,138,366	1,308,648	Monthly	5.96%	1,345,261	5.96%	
96.571.890-7	Cía. de Seguros de Vida Corpvida S.A.	UF	21,093	64,543	85,636	89,085	92,673	96,406	100,290	2,062,708	2,441,162	Monthly	3.96%	2,526,798	3.96%	
96.571.890-7	Cía. de Seguros de Vida Corpvida S.A.	UF	1,413	4,536	5,949	6,809	7,793	8,920	10,209	518,183	551,914	Monthly	13.58%	557,863	13.58%	
96.571.890-7	Cía. de Seguros de Vida Corpvida S.A.	UF	13,340	41,412	54,752	58,614	62,748	67,174	71,912	1,908,288	2,168,736	Monthly	6.84%	2,223,488	6.84%	
96.571.890-7	Cía. de Seguros de Vida Corpvida S.A.	UF	11,386	34,841	46,227	48,089	50,027	52,042	54,138	1,113,482	1,317,778	Monthly	3.96%	1,364,005	3.96%	
96.571.890-7	Cía. de Seguros de Vida Corpvida S.A.	UF	3,721	11,877	15,598	17,644	19,958	22,575	25,535	534,957	620,669	Monthly	12.39%	636,267	12.39%	
96.571.890-7	Cía. de Seguros de Vida Corpvida S.A.	UF	2,553	8,270	10,823	12,610	14,692	17,118	19,945	1,217,404	1,281,769	Monthly	15.38%	1,292,592	15.38%	
96.571.890-7	Cía. de Seguros de Vida Corpvida S.A.	UF	16,096	50,926	67,022	74,505	82,823	92,070	102,349	1,917,697	2,269,444	Monthly	10.63%	2,336,466	10.63%	
96.571.890-7	Cía. de Seguros de Vida Corpvida S.A.	UF	8,970	27,850	36,820	39,433	42,233	45,230	48,441	923,962	1,099,299	Monthly	6.88%	1,136,119	6.88%	
96.571.890-7	Cía. de Seguros de Vida Corpvida S.A.	UF	6,217	19,023	25,240	26,257	27,314	28,415	29,559	458,761	570,306	Monthly	3.96%	595,546	3.96%	
96.606.770-5	Inmob. e Inv. Cerro Navía S.A.	UF	39,718	120,927	160,645	165,458	14,010	-	-	-	179,468	Monthly	2.96%	340,113	2.96%	
96.643.660-3	Inmob. El Roble S.A.	UF	14,954	47,783	62,737	71,129	80,644	91,431	103,661	1,281,846	1,628,711	Monthly	12.62%	1,691,448	12.62%	
96.643.660-3	Inmob. El Roble S.A.	UF	19,479	61,468	80,947	89,522	99,005	109,492	121,091	1,403,447	1,822,557	Monthly	10.11%	1,903,504	10.11%	
96.643.660-3	Inmob. El Roble S.A.	UF	36,960	112,529	149,489	153,968	158,581	163,332	-	-	475,881	Monthly	2.96%	625,370	2.96%	
96.643.660-3	Inmob. El Roble S.A.	UF	2,316	7,158	9,474	10,055	10,673	11,329	12,026	522,704	566,787	Monthly	5.98%	576,261	5.98%	
96.643.660-3	Inmob. El Roble S.A.	UF	2,880	8,813	11,693	12,164	12,654	13,164	13,694	459,512	511,188	Monthly	3.96%	522,881	3.96%	
96.643.660-3	Inmob. El Roble S.A.	UF	4,907	14,995	19,902	20,651	-	-	-	-	20,651	Monthly	3.70%	40,553	3.70%	
96.652.980-6	Inmob. Mekanó S.A.	UF	40,807	124,244	165,051	27,985	-	-	-	-	27,985	Monthly	2.96%	193,036	2.96%	
96.661.550-8	Inmob. e Inv. Alexis Chahuán S.A.	UF	16,000	50,400	66,400	73,180	80,653	88,888	97,965	237,411	578,097	Monthly	9.76%	644,497	9.76%	
96.678.130-0	Inmob. Santa María S.A.	UF	12,692	38,642	51,334	52,872	54,456	56,088	57,768	9,795	230,979	Monthly	2.96%	282,313	2.96%	
96.720.900-7	Inmob. Aldi S.A.	Ch\$	4,805	14,926	19,731	21,148	22,667	24,295	26,039	619,901	714,050	Monthly	6.96%	733,781	6.96%	
96.730.520-0	Inmob. e Inv. C. Nac. de Bodegaje S.A.	UF	60,446	184,164	244,610	252,280	260,190	268,349	230,040	-	1,010,859	Monthly	3.09%	1,255,469	3.09%	
96.730.520-0	Inmob. e Inv. C. Nac. de Bodegaje S.A.	UF	73,437	223,695	297,132	306,320	315,793	325,558	278,975	-	1,226,646	Monthly	3.05%	1,523,778	3.05%	
96.730.520-0	Inmob. e Inv. C. Nac. de Bodegaje S.A.	UF	22,969	69,966	92,935	95,808	98,771	101,825	87,256	-	383,660	Monthly	3.05%	476,595	3.05%	
96.767.250-5	Inmob. Inversur S.A.	UF	110,476	336,362	446,838	460,225	474,013	488,215	418,001	-	1,840,454	Monthly	2.96%	2,287,292	2.96%	
96.767.250-5	Inmob. Inversur S.A.	UF	23,472	73,379	96,851	105,143	114,145	123,918	111,332	-	454,538	Monthly	8.24%	551,389	8.24%	
96.767.250-5	Inmob. Inversur S.A.	UF	9,982	30,392	40,374	41,583	42,829	44,112	37,768	-	166,292	Monthly	2.96%	206,666	2.96%	
96.792.130-0	Inmob. Jaen S.A.	UF	8,676	27,219	35,895	39,245	42,907	46,912	51,289	1,590,072	1,770,425	Monthly	8.96%	1,806,320	8.96%	
96.792.130-0	Inmob. Jaen S.A.	UF	22,829	69,856	92,685	96,419	100,303	104,344	108,547	2,166,673	2,576,286	Monthly	3.96%	2,668,971	3.96%	
96.808.880-7	Bianchi Chile S.A.	UF	164,527	502,793	667,320	692,422	718,467	745,492	512,509	-	2,668,890	Monthly	3.70%	3,336,210	3.70%	
96.839.400-2	Inv. San Jorge S.A.	UF	42,403	128,306	170,709	173,660	187,277	190,514	193,807	263,630	1,008,888	Monthly	1.71%	1,179,597	1.71%	
96.886.790-3	Inmob. Panguilemu S.A.	UF	48,800	148,580	197,380	203,294	17,214	-	-	-	220,508	Monthly	2.96%	417,888	2.96%	
96.927.420-5	Soc. Com. E Inv. Galicia S.A.	UF	16,659	51,557	68,216	72,587	12,542	-	-	-	85,129	Monthly	6.23%	153,345	6.23%	
96.929.630-6	Plusren S.A.	UF	13,279	27,198	40,477	-	-	-	-	-	-	Monthly	6.35%	40,477	6.35%	
96.929.630-6	Plusren S.A.	UF	11,187	22,624	33,811	-	-	-	-	-	-	Monthly	2.96%	33,811	2.96%	
96.929.630-6	Plusren S.A.	UF	19,500	39,435	58,935	-	-	-	-	-	-	Monthly	2.96%	58,935	2.96%	



TAX ID No. Creditor	Creditor	Currency or inflation-adjusted Unit	Class Amount of Liabilities Exposed to Liquidity Risk with Maturity										Effective rate %	Amount of nominal value per the contract ThCh\$	Nominal rate per the contract %	
			Up to 90 days	More than 90 days up to 1 year	Total Current	More than 1 year to 2 years	More than 2 years to 3 years	More than 3 years to 4 years	More than 4 years to 5 years	Over 5 years	Total non-current	Type of amortization				
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$				
96.929.630-6	Plusren S.A.	UF	14,975	30,714	45,689	-	-	-	-	-	-	-	Monthly	6.72%	45,689	6.72%
96.929.630-6	Plusren S.A.	UF	26,159	52,901	79,060	-	-	-	-	-	-	-	Monthly	2.96%	79,060	2.96%
96.929.630-6	Plusren S.A.	UF	21,268	44,073	65,341	-	-	-	-	-	-	-	Monthly	9.49%	65,341	9.49%
96.929.630-6	Plusren S.A.	UF	7,678	15,766	23,444	-	-	-	-	-	-	-	Monthly	7.04%	23,444	7.04%
96.929.630-6	Plusren S.A.	UF	6,530	13,205	19,735	-	-	-	-	-	-	-	Monthly	2.96%	19,735	2.96%
96.929.630-6	Plusren S.A.	UF	4,832	9,917	14,749	-	-	-	-	-	-	-	Monthly	6.90%	14,749	6.90%
96.929.630-6	Plusren S.A.	UF	5,017	10,145	15,162	-	-	-	-	-	-	-	Monthly	2.96%	15,162	2.96%
96.929.630-6	Plusren S.A.	UF	13,056	27,168	40,224	-	-	-	-	-	-	-	Monthly	10.60%	40,224	10.60%
96.929.630-6	Plusren S.A.	UF	18,377	37,163	55,540	-	-	-	-	-	-	-	Monthly	2.96%	55,540	2.96%
96.929.630-6	Plusren S.A.	UF	27,008	55,741	82,749	-	-	-	-	-	-	-	Monthly	8.39%	82,749	8.39%
96.939.230-5	Inersa S.A.	UF	49,525	150,787	200,312	206,314	34,982	-	-	-	-	241,296	Monthly	2.96%	441,608	2.96%
96.939.230-5	Inersa S.A.	UF	49,892	151,904	201,796	190,287	-	-	-	-	-	190,287	Monthly	2.96%	392,083	2.96%
96.939.230-5	Inersa S.A.	UF	64,936	87,330	152,266	-	-	-	-	-	-	-	Monthly	2.96%	152,266	2.96%
99.279.000-8	Euroamérica Seguros de Vida S.A.	UF	64,798	131,040	195,838	-	-	-	-	-	-	-	Monthly	2.96%	195,838	2.96%
99.301.000-6	Seguros De Vida Security Prevision S.A.	UF	15,024	49,056	64,080	75,817	89,703	106,132	125,570	681,449	1,078,671	Monthly	16.94%	1,142,751	16.94%	
99.301.000-6	Seguros De Vida Security Prevision S.A.	UF	29,594	90,556	120,150	124,989	130,024	135,262	140,710	2,032,664	2,563,649	Monthly	3.96%	2,683,799	3.96%	
99.530.420-1	Inmob. Nialeam S.A.	UF	47,615	145,765	193,380	201,357	209,664	218,313	227,319	1,029,761	1,886,414	Monthly	4.05%	2,079,794	4.05%	
99.539.770-6	Inmob. Uncastillo Ltda.	UF	42,522	88,688	131,210	-	-	-	-	-	-	-	Monthly	11.22%	131,210	11.22%
99.579.570-1	Inv. Punta Blanca Ltda.	UF	47,251	144,585	191,836	199,563	207,602	215,964	224,664	2,809,657	3,657,450	Monthly	3.96%	3,849,286	3.96%	
99.579.570-1	Inv. Punta Blanca Ltda.	UF	805	2,445	3,250	3,364	3,454	3,558	2,431	-	12,807	Monthly	2.96%	16,057	2.96%	
Foreign	Nelly Torrejon	PEN	10,531	32,746	43,277	46,484	49,928	53,628	47,714	-	197,754	Monthly	0.60%	241,031	0.60%	
Foreign	Inmobiliaria R Y L	PEN	21,112	66,136	87,248	15,286	-	-	-	-	15,286	Monthly	0.72%	102,534	0.72%	
Foreign	linmobiliaria Alquife Sac	PEN	14,033	43,959	57,992	63,211	68,900	75,101	81,860	81,494	370,566	Monthly	0.72%	428,558	0.72%	
Foreign	Abusada Heresi	PEN	7,436	23,292	30,728	5,384	-	-	-	-	5,384	Monthly	0.72%	36,112	0.72%	
Foreign	Manuel Ayon Wong	PEN	7,370	22,916	30,286	5,262	-	-	-	-	5,262	Monthly	0.60%	35,548	0.60%	
Foreign	Manuel Vivanco Velando	PEN	7,028	22,017	29,045	5,089	-	-	-	-	5,089	Monthly	0.72%	34,134	0.72%	
Foreign	Seguros Sura	PEN	2,931	9,352	12,283	13,886	15,698	17,746	20,062	1,328,340	1,395,732	Monthly	1.03%	1,408,015	1.03%	
Foreign	Inmuebles Limatambo S.A.	PEN	11,455	35,885	47,340	51,600	56,244	61,306	66,824	11,708	247,682	Monthly	0.72%	295,022	0.72%	
Foreign	Protecta	PEN	13,150	41,193	54,343	9,521	-	-	-	-	9,521	Monthly	0.72%	63,864	0.72%	
Foreign	Conglomerado Alessia S.A.C.	PEN	1,914	6,106	8,020	9,066	10,249	11,586	13,098	702,429	746,428	Monthly	1.03%	754,448	1.03%	
Foreign	Inversiones Baldor S.A.C.	PEN	14,236	44,392	58,628	63,329	68,408	73,895	79,821	71,386	356,839	Monthly	0.64%	415,467	0.64%	
Foreign	Abusada Heresi	PEN	7,523	23,567	31,090	5,447	-	-	-	-	5,447	Monthly	0.72%	36,537	0.72%	
Foreign	Portal Canto Grande S.A.C.	PEN	19,488	40,259	59,747	-	-	-	-	-	-	-	Monthly	0.72%	59,747	0.72%
Foreign	Seguros Sura	PEN	2,578	8,224	10,802	12,212	13,805	15,607	17,644	923,962	983,230	Monthly	1.03%	994,032	1.03%	
Foreign	Multimercados Zonales	PEN	22,523	69,377	91,900	96,872	102,113	107,637	113,460	1,158,987	1,579,069	Monthly	0.44%	1,670,969	0.44%	
Foreign	Grupo Patio Comercial S.A.C.	PEN	4,792	15,029	19,821	21,657	23,662	25,854	28,248	107,893	207,314	Monthly	0.74%	227,135	0.74%	
Foreign	A Balmaceda	PEN	4,854	15,293	20,147	22,213	24,492	27,005	29,776	91,838	195,324	Monthly	0.82%	215,471	0.82%	
Foreign	Enrique Guerrero	PEN	5,990	19,164	25,154	28,124	31,350	16,821	-	-	76,295	Monthly	0.59%	101,449	0.59%	
Foreign	Ronald Sommer Seminario	PEN	3,505	10,892	14,397	15,445	16,570	17,776	19,070	78,359	147,220	Monthly	0.59%	161,617	0.59%	
Foreign	María Hidalgo de Torres	PEN	11,523	36,813	48,336	55,104	62,836	46,172	-	-	164,112	Monthly	0.63%	212,448	0.63%	



**SMU**



TAX ID No. Creditor	Creditor	Currency or inflation-adjusted Unit	Class Amount of Liabilities Exposed to Liquidity Risk with Maturity								Total non-current	Type of amortization	Effective rate	Amount of nominal value per the contract	Nominal rate per the contract
			Up to 90 days	More than 90 days up to 1 year	Total Current	More than 1 year to 2 years	More than 2 years to 3 years	More than 3 years to 4 years	More than 4 years to 5 years	Over 5 years					
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$					
Foreign	Constanza Cereghino	PEN	6,255	19,213	25,468	26,696	27,983	19,400	-	-	74,079	Monthly	0.39%	99,547	0.39%
Foreign	Jose Quiñonez hurtado	PEN	6,545	20,480	27,025	29,482	32,081	34,828	37,731	475,536	609,658	Monthly	0.39%	636,683	0.39%
Foreign	Castagnino Lema	PEN	19,328	62,458	81,786	92,699	104,560	117,443	131,428	587,383	1,033,513	Monthly	0.59%	1,115,299	0.59%
Foreign	Manuel Abusada Dahoud	PEN	10,695	32,852	43,547	45,646	48,399	52,431	56,700	248,383	451,559	Monthly	0.39%	495,106	0.39%
Foreign	Mayra Romero Mio	PEN	128	401	529	6,174	6,715	7,303	7,943	220,907	249,042	Monthly	0.70%	249,571	0.70%
Foreign	Protecta	PEN	7,695	26,321	34,016	37,491	40,434	43,545	19,137	-	140,607	Monthly	0.36%	174,623	0.36%
Foreign	Protecta	PEN	3,547	11,342	14,889	19,754	23,791	28,415	33,705	86,415	192,080	Monthly	0.03%	206,969	0.03%
<b>Total finance leases</b>			<b>13,118,099</b>	<b>39,376,776</b>	<b>52,494,875</b>	<b>46,999,834</b>	<b>45,965,794</b>	<b>47,839,501</b>	<b>42,276,353</b>	<b>254,370,542</b>	<b>437,452,024</b>			<b>489,946,899</b>	



**SMU**



**December 31, 2021**

Tax ID No.	Creditor	Currency or inflation-adjusted unit	Amount of liabilities exposed to liquidity risk with maturity							Type of amortization	Effective rate	Amount of nominal value per the contract	Nominal rate per the contract		
			Up to 90 days	90 days to 1 year	Total current	1 year to 2 years	2 year to 3 years	3 years to 4 years	4 years to 5 years					Over 5 years	Total non-current
Creditor			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	%	ThCh\$	%	
3.129.793-1	Raul Rolando Romero Godoy	UF	18,167	57,706	75,873	85,014	22,808	-	-	-	107,822	Monthly	11.43%	183,695	11.43%
4.815.781-5	Juan Nuñez R Y Otro	Ch\$	14,176	43,087	57,263	19,422	-	-	-	-	19,422	Monthly	2.61%	76,685	2.61%
4.815.781-5	Juan Nuñez R Y Otro	Ch\$	266	822	1,088	377	-	-	-	-	377	Monthly	5.96%	1,465	5.96%
4.841.171-1	M Luz Jarufe Jarufe	UF	894	3,133	4,027	5,470	7,429	10,089	79,299	-	102,287	Monthly	31.00%	106,314	31.00%
5.417.675-9	Fernando Enrique Gonzalez Ahumada	UF	11,788	35,891	47,679	49,108	4,158	-	-	-	53,266	Monthly	2.96%	100,945	2.96%
5.428.811-5	Arnaldo Papapietro Vallejos	UF	7,323	22,296	29,619	30,507	31,421	32,362	33,332	43,073	170,695	Monthly	2.96%	200,314	2.96%
6.052.158-1	Francisco Enrique Martinez Suarez	UF	22,804	69,431	92,235	-	-	-	-	-	-	Monthly	2.96%	92,235	2.96%
6.205.901-K	Fernando Arenillas Cotroneo	UF	29,732	92,939	122,671	128,279	133,446	138,821	144,413	364,845	909,804	Monthly	3.96%	1,032,475	3.96%
6.432.529-9	Patricia Ramirez Castro	Ch\$	541	1,681	2,222	2,382	2,553	2,736	2,933	7,987	18,591	Monthly	6.96%	20,813	6.96%
6.432.529-9	Patricia Ramirez Castro	UF	7,468	23,694	31,162	36,984	42,967	48,037	53,705	161,376	343,069	Monthly	11.21%	374,231	11.21%
6.753.719-K	Paz Rosales R. y Otro	UF	1,299	3,959	5,258	5,425	5,597	5,775	2,460	-	19,257	Monthly	3.13%	24,515	3.13%
6.799.859-6	Ana Maria Martinez Norambuena	UF	13,455	66,252	79,707	95,708	104,705	111,544	116,038	1,050,763	1,478,758	Monthly	3.96%	1,558,465	3.96%
7.262.501-3	Maria Teresa Piña Robledo	UF	1,332	4,031	5,363	5,456	4,154	-	-	-	9,610	Monthly	1.71%	14,973	1.71%
7.271.336-2	Monica Aragonese B.	UF	8,747	26,646	35,393	33,404	-	-	-	-	33,404	Monthly	3.05%	68,797	3.05%
7.341.306-0	Maria Veronica Cerda	UF	26,309	30,570	56,879	58,582	60,338	45,913	-	-	164,833	Monthly	2.96%	221,712	2.96%
7.670.636-0	Gustavo Adolfo Muñoz Mas	UF	22,622	71,228	93,850	103,339	113,789	82,182	-	-	299,310	Monthly	9.67%	393,160	9.67%
8.523.729-2	Jose M. Rodriguez Godoy	UF	43,165	66,977	110,142	113,442	116,841	101,340	-	-	331,623	Monthly	2.96%	441,765	2.96%
8.856.493-6	Carlos Enrique Vera Perez	UF	1,764	5,338	7,102	7,225	7,350	7,477	7,606	7,738	37,396	Monthly	1.71%	44,498	1.71%
9.455.612-0	Margarita Varas Avalos	UF	7,004	21,335	28,339	29,215	30,119	31,050	32,010	-	122,394	Monthly	3.05%	150,733	3.05%
13.100.277-7	Damari Cabrera Castillo	UF	(363)	(1,104)	(1,467)	(1,511)	4,338	10,449	10,762	26,382	50,420	Monthly	2.96%	48,953	2.96%
15.844.914-5	Daniel Vilches Muñoz	UF	5,438	16,555	21,993	22,652	7,700	-	-	-	30,352	Monthly	2.96%	52,345	2.96%
16.957.214-3	Jose Gabriel Neira Igor	UF	2,895	8,859	11,754	13,379	15,126	17,004	19,022	203,295	267,826	Monthly	3.96%	279,580	3.96%
50.280.200-3	Gutierrez Hermanos Ltda.	UF	12,645	39,618	52,263	56,987	62,139	67,757	73,883	-	260,766	Monthly	8.69%	313,029	8.69%
50.280.200-3	Gutierrez Hermanos Ltda.	UF	5,533	16,846	22,379	23,049	23,740	24,451	25,184	-	96,424	Monthly	2.96%	118,803	2.96%
50.280.200-3	Gutierrez Hermanos Ltda.	UF	64,451	196,230	260,681	268,491	276,535	284,820	293,353	-	1,123,199	Monthly	2.96%	1,383,880	2.96%
61.402.000-8	Ministerio De Bienes Nacionales	Ch\$	1,976	6,110	8,086	8,589	9,123	9,691	10,293	-	37,696	Monthly	6.05%	45,782	6.05%
70.251.100-3	Central De Compras La Calera S.A.	UF	4,269	13,447	17,716	19,527	21,522	23,722	26,146	98,665	189,582	Monthly	9.77%	207,298	9.77%
76.002.124-5	SR Inmobiliaria S.A.	UF	57,688	181,172	238,860	261,670	286,659	314,035	344,024	578,605	1,784,993	Monthly	9.16%	2,023,853	9.16%
76.002.124-5	SR Inmobiliaria S.A.	UF	-	-	-	1	7	41	249	93,050	93,348	Monthly	196.02%	93,348	196.02%
76.002.124-5	SR Inmobiliaria S.A.	UF	17,310	52,704	70,014	72,111	74,272	76,497	-	-	222,880	Monthly	2.96%	292,894	2.96%
76.002.124-5	SR Inmobiliaria S.A.	UF	31,176	95,395	126,571	131,669	136,973	142,490	148,230	355,716	915,078	Monthly	3.96%	1,041,649	3.96%
76.002.124-5	SR Inmobiliaria S.A.	UF	33,949	103,365	137,314	141,428	145,665	150,029	-	-	437,122	Monthly	2.96%	574,436	2.96%
76.002.124-5	SR Inmobiliaria S.A.	UF	29,914	91,536	121,450	126,343	131,432	136,726	142,234	341,327	878,062	Monthly	3.96%	999,512	3.96%
76.002.124-5	SR Inmobiliaria S.A.	UF	75,972	232,469	308,441	320,865	333,790	347,236	361,223	900,456	2,263,570	Monthly	3.96%	2,572,011	3.96%
76.002.124-5	SR Inmobiliaria S.A.	UF	34,825	110,297	145,122	161,667	180,098	200,631	223,504	1,924,008	2,689,908	Monthly	10.85%	2,835,030	10.85%
76.002.124-5	SR Inmobiliaria S.A.	UF	18,015	55,123	73,138	76,084	79,149	82,337	85,654	270,042	593,266	Monthly	3.96%	666,404	3.96%
76.002.124-5	SR Inmobiliaria S.A.	UF	58,245	182,415	240,660	262,202	285,672	311,242	339,102	878,120	2,076,338	Monthly	8.60%	2,316,998	8.60%
76.002.124-5	SR Inmobiliaria S.A.	UF	13,064	40,509	53,573	57,222	61,120	65,284	69,732	283,649	537,207	Monthly	6.61%	590,580	6.61%
76.002.124-5	SR Inmobiliaria S.A.	UF	8,156	24,958	33,114	34,448	35,836	37,279	38,781	148,455	294,799	Monthly	3.96%	327,913	3.96%
76.002.124-5	SR Inmobiliaria S.A.	UF	65,439	200,239	265,678	276,381	287,514	299,095	311,143	980,948	2,155,081	Monthly	3.96%	2,420,759	3.96%



Tax ID No.	Creditor	Currency or inflation-adjusted unit	Amount of liabilities exposed to liquidity risk with maturity								Type of amortization	Effective rate	Amount of nominal value per the contract	Nominal rate per the contract	
			Up to 90 days	90 days to 1 year	Total current	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 years	Over 5 years					Total non-current
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$					ThCh\$
76.002.124-5	SR Inmobiliaria S.A.	UF	34,606	111,584	146,190	168,738	194,764	224,803	259,477	1,805,545	2,653,327	Monthly	14.43%	2,799,517	14.43%
76.002.124-5	SR Inmobiliaria S.A.	UF	7,694	24,297	31,991	35,430	39,238	43,455	48,125	309,443	475,691	Monthly	10.25%	507,682	10.25%
76.002.124-5	SR Inmobiliaria S.A.	UF	15,074	45,895	60,969	62,796	64,677	66,615	-	-	194,088	Monthly	2.96%	255,057	2.96%
76.002.124-5	SR Inmobiliaria S.A.	UF	13,169	40,095	53,264	54,860	56,503	58,196	-	-	169,559	Monthly	2.96%	222,823	2.96%
76.002.124-5	SR Inmobiliaria S.A.	UF	25,694	78,622	104,316	108,518	112,889	117,436	122,167	539,901	1,000,911	Monthly	3.96%	1,105,227	3.96%
76.002.124-5	SR Inmobiliaria S.A.	UF	58,568	179,214	237,782	247,360	257,324	267,689	278,472	668,266	1,719,111	Monthly	3.96%	1,956,893	3.96%
76.002.124-5	SR Inmobiliaria S.A.	UF	17,815	56,182	73,997	81,741	90,295	99,744	110,183	291,920	673,883	Monthly	9.99%	747,880	9.99%
76.002.124-5	SR Inmobiliaria S.A.	UF	21,017	64,311	85,328	88,765	92,341	96,061	99,930	239,808	616,905	Monthly	3.96%	702,233	3.96%
76.002.124-5	SR Inmobiliaria S.A.	UF	46,292	146,019	192,311	212,516	234,843	259,516	286,780	1,054,112	2,047,767	Monthly	10.03%	2,240,078	10.03%
76.002.124-5	SR Inmobiliaria S.A.	UF	17,751	54,318	72,069	74,972	77,992	81,134	84,402	274,159	592,659	Monthly	3.96%	664,728	3.96%
76.002.124-5	SR Inmobiliaria S.A.	UF	34,703	105,659	140,362	144,568	148,899	153,360	-	-	446,827	Monthly	2.96%	587,189	2.96%
76.002.124-5	SR Inmobiliaria S.A.	UF	37,617	115,104	152,721	158,873	165,272	171,930	178,855	396,092	1,071,022	Monthly	3.96%	1,223,743	3.96%
76.002.124-5	SR Inmobiliaria S.A.	UF	53,173	161,893	215,066	221,510	228,146	234,981	-	-	684,637	Monthly	2.96%	899,703	2.96%
76.002.124-5	SR Inmobiliaria S.A.	UF	10,554	34,031	44,585	51,463	59,403	68,567	79,145	142,190	400,768	Monthly	14.43%	445,353	14.43%
76.002.124-5	SR Inmobiliaria S.A.	UF	8,344	26,591	34,935	39,395	44,424	50,095	56,489	98,537	288,940	Monthly	12.07%	323,875	12.07%
76.002.124-5	SR Inmobiliaria S.A.	UF	12,645	39,036	51,681	54,718	57,933	61,337	64,941	104,635	343,564	Monthly	5.72%	395,245	5.72%
76.002.124-5	SR Inmobiliaria S.A.	UF	11,526	35,092	46,618	48,014	49,453	50,935	52,461	81,653	282,516	Monthly	2.96%	329,134	2.96%
76.002.124-5	SR Inmobiliaria S.A.	UF	20,461	63,968	84,429	91,665	99,521	108,051	117,312	195,087	611,636	Monthly	8.25%	696,065	8.25%
76.002.124-5	SR Inmobiliaria S.A.	UF	10,818	33,408	44,226	46,859	49,649	52,605	55,737	89,890	294,740	Monthly	5.80%	338,966	5.80%
76.002.124-5	SR Inmobiliaria S.A.	UF	4,106	12,500	16,606	17,104	17,616	18,144	18,687	29,086	100,637	Monthly	2.96%	117,243	2.96%
76.002.124-5	SR Inmobiliaria S.A.	UF	24,633	76,188	100,821	107,147	113,869	121,013	128,606	700,743	1,171,378	Monthly	6.10%	1,272,199	6.10%
76.002.124-5	SR Inmobiliaria S.A.	UF	14,612	44,713	59,325	61,715	64,201	66,787	69,477	356,015	618,195	Monthly	3.96%	677,520	3.96%
76.003.016-3	Inmobiliaria Los Toros S.A.	UF	95,797	293,552	389,349	406,190	423,759	36,130	-	-	866,079	Monthly	4.24%	1,255,428	4.24%
76.012.742-6	S y R Inversiones S. A.	UF	506	1,549	2,065	2,138	2,224	2,530	2,631	44,612	54,135	Monthly	3.96%	56,190	3.96%
76.012.742-6	S y R Inversiones S. A.	UF	55,243	168,196	223,439	230,134	237,028	244,130	251,444	106,979	1,069,715	Monthly	2.96%	1,293,154	2.96%
76.012.742-6	S y R Inversiones S. A.	UF	664	2,032	2,696	2,805	2,918	3,319	3,453	58,538	71,033	Monthly	3.96%	73,729	3.96%
76.012.742-6	S y R Inversiones S. A.	UF	5,306	16,156	21,462	22,105	22,767	23,450	24,152	50,497	142,971	Monthly	2.96%	164,433	2.96%
76.012.742-6	S y R Inversiones S. A.	UF	24,799	75,951	100,750	115,412	130,692	136,194	141,927	1,684,832	2,209,057	Monthly	4.13%	2,309,807	4.13%
76.012.790-6	Inmobiliaria Larrain Fresno Ltda.	UF	2,436	8,350	10,786	14,034	18,261	23,760	30,916	167,200	254,171	Monthly	26.62%	264,957	26.62%
76.012.790-6	Inmobiliaria Larrain Fresno Ltda.	UF	3,985	13,026	17,011	20,169	23,915	28,356	33,621	148,289	254,350	Monthly	17.15%	271,361	17.15%
76.014.444-4	Inmobiliaria SRW S.A.	UF	26,785	84,141	110,926	121,579	133,254	146,050	160,076	1,292,160	1,853,119	Monthly	9.20%	1,964,045	9.20%
76.014.448-7	Inmobiliaria SRR S.A.	UF	19,110	61,467	80,577	92,551	106,305	122,102	140,247	250,399	711,604	Monthly	13.94%	792,181	13.94%
76.014.448-7	Inmobiliaria SRR S.A.	UF	21,283	65,767	87,050	92,342	97,956	103,912	110,229	548,330	952,769	Monthly	5.92%	1,039,819	5.92%
76.014.448-7	Inmobiliaria SRR S.A.	UF	5,411	16,558	21,969	22,855	23,775	24,733	25,730	121,429	218,522	Monthly	3.96%	240,491	3.96%
76.014.452-5	Inmobiliaria SRB S.A.	UF	3,171	9,931	13,102	14,274	15,550	16,942	18,457	1,224,259	1,289,482	Monthly	8.60%	1,302,584	8.60%
76.014.452-5	Inmobiliaria SRB S.A.	UF	21,828	66,791	88,619	92,188	95,902	99,765	103,784	3,646,875	4,038,514	Monthly	3.96%	4,127,133	3.96%
76.023.657-8	Holding Inmob Covarrubias S.A.	UF	1,383	4,332	5,715	6,228	6,788	7,397	8,062	1,383,371	1,411,846	Monthly	8.64%	1,417,561	8.64%
76.023.657-8	Holding Inmob Covarrubias S.A.	UF	301	945	1,246	1,364	1,492	1,633	1,787	336,021	342,297	Monthly	9.04%	343,543	9.04%
76.036.846-6	Inmobiliaria Plusren Dos Ltda.	UF	5,282	16,171	21,453	22,345	23,274	11,997	-	-	57,616	Monthly	4.08%	79,069	4.08%
76.036.846-6	Inmobiliaria Plusren Dos Ltda.	UF	10,483	31,916	42,399	43,669	44,977	22,991	-	-	111,637	Monthly	2.96%	154,036	2.96%



Tax ID No.	Creditor	Currency or inflation-adjusted unit	Amount of liabilities exposed to liquidity risk with maturity								Type of amortization	Effective rate	Amount of nominal value per the contract		Nominal rate per the contract	
			Up to 90 days	90 days to 1 year	Total current	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 years	Over 5 years			Total non-current	%	%	
Creditor			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	%	ThCh\$	%
76.039.524-2	Soc. Constructora E Inmob JCS Ltda.	UF	6,919	23,286	30,205	37,935	47,644	59,837	17,214	-	162,630	Monthly	23.01%	192,835	23.01%	
76.039.524-2	Soc. Constructora E Inmob JCS Ltda.	UF	15,017	45,720	60,737	62,556	64,431	66,361	16,899	-	210,247	Monthly	2.96%	270,984	2.96%	
76.039.524-2	Soc. Constructora E Inmob JCS Ltda.	UF	11,441	35,700	47,141	50,986	55,144	59,641	15,655	-	181,426	Monthly	7.87%	228,567	7.87%	
76.039.524-2	Soc. Constructora E Inmob JCS Ltda.	UF	6,406	19,504	25,910	26,686	27,485	28,309	7,209	-	89,689	Monthly	2.96%	115,599	2.96%	
76.046.651-4	Inmobiliaria Puente Ltda.	UF	24,945	77,103	102,048	108,313	114,963	122,022	129,513	67,709	542,520	Monthly	5.97%	644,568	5.97%	
76.046.651-4	Inmobiliaria Puente Ltda.	UF	87,831	274,923	362,754	394,787	429,649	467,590	508,881	5,479,810	7,280,717	Monthly	8.49%	7,643,471	8.49%	
76.046.651-4	Inmobiliaria Puente Ltda.	UF	40,376	123,547	163,923	170,526	177,395	184,541	191,974	1,824,537	2,548,973	Monthly	3.96%	2,712,896	3.96%	
76.050.151-4	Inmob Pta Arenas S.A.	UF	9,204	28,478	37,682	40,077	42,624	45,333	48,215	119,988	296,237	Monthly	6.18%	333,919	6.18%	
76.050.151-4	Inmob Pta Arenas S.A.	UF	12,333	37,738	50,071	52,088	54,186	56,369	58,639	140,721	362,003	Monthly	3.96%	412,074	3.96%	
76.055.511-8	Inver. Santa Julia S.A.	UF	29,260	59,172	88,432	-	-	-	-	-	-	Monthly	2.96%	88,432	2.96%	
76.058.352-9	Vivo Corp S.A.	UF	81,887	250,569	332,456	345,849	359,780	374,273	389,349	1,264,701	2,733,952	Monthly	3.96%	3,066,408	3.96%	
76.058.352-9	Vivo Corp S.A.	UF	26,272	80,389	106,661	110,957	115,426	120,076	124,913	299,760	771,132	Monthly	3.96%	877,793	3.96%	
76.058.352-9	Vivo Corp S.A.	UF	41,897	130,320	172,217	185,098	198,942	213,823	229,816	581,904	1,409,583	Monthly	7.23%	1,581,800	7.23%	
76.058.352-9	Vivo Corp S.A.	UF	44,652	136,632	181,284	188,586	196,183	204,085	212,306	509,483	1,310,643	Monthly	3.96%	1,491,927	3.96%	
76.058.352-9	Vivo Corp S.A.	UF	37,702	115,365	153,067	159,233	165,647	172,319	179,261	955,203	1,631,663	Monthly	3.96%	1,784,730	3.96%	
76.058.352-9	Vivo Corp S.A.	UF	26,032	81,162	107,194	115,747	124,981	134,352	145,718	867,643	1,389,041	Monthly	7.70%	1,496,235	7.70%	
76.058.352-9	Vivo Corp S.A.	UF	17,063	53,656	70,719	77,672	85,310	93,698	102,912	173,649	533,241	Monthly	9.42%	603,960	9.42%	
76.058.352-9	Vivo Corp S.A.	UF	49,363	150,294	199,657	205,638	211,799	218,145	-	-	635,582	Monthly	2.96%	835,239	2.96%	
76.058.983-7	Inver. Santa Caterina Limitada	UF	67,663	136,834	204,497	-	-	-	-	-	-	Monthly	2.96%	204,497	2.96%	
76.058.983-7	Inver. Santa Caterina Limitada	UF	11,304	22,860	34,164	-	-	-	-	-	-	Monthly	2.96%	34,164	2.96%	
76.062.587-6	Inmobiliaria Pisagua Ltda.	UF	10,204	30,249	40,453	46,145	52,638	60,045	68,495	224,145	451,468	Monthly	13.24%	491,921	13.24%	
76.062.765-8	Inversiones Maria Cristina Ltda.	UF	40,727	124,085	164,812	169,980	175,309	180,806	186,476	323,877	1,036,448	Monthly	3.09%	1,201,260	3.09%	
76.068.860-6	Soc Inv E Inmob Maria Ortiz e Hijos Ltda.	Ch\$	3,696	11,220	14,916	15,273	15,639	16,013	16,396	245,018	308,339	Monthly	2.37%	323,255	2.37%	
76.068.860-6	Soc Inv E Inmob Maria Ortiz e Hijos Ltda.	Ch\$	6,944	21,463	28,407	30,146	7,820	-	-	-	37,966	Monthly	5.96%	66,373	5.96%	
76.070.260-9	Inmob. Y de Inver. Las Brujas Ltda.	UF	11,050	35,255	46,305	52,337	59,154	66,859	75,568	48,549	302,467	Monthly	12.31%	348,772	12.31%	
76.070.260-9	Inmob. Y de Inver. Las Brujas Ltda.	UF	10,468	31,872	42,340	43,609	44,916	46,261	47,647	28,451	210,884	Monthly	2.96%	253,224	2.96%	
76.070.260-9	Inmob. Y de Inver. Las Brujas Ltda.	UF	9,688	31,372	41,060	47,797	55,641	64,772	75,401	49,574	293,185	Monthly	15.29%	334,245	15.29%	
76.070.260-9	Inmob. Y de Inver. Las Brujas Ltda.	UF	8,533	27,801	36,334	42,804	50,426	59,405	69,983	46,444	269,062	Monthly	16.50%	305,396	16.50%	
76.070.260-9	Inmob. Y de Inver. Las Brujas Ltda.	UF	11,968	36,440	48,408	49,859	51,353	52,891	54,476	32,528	241,107	Monthly	2.96%	289,515	2.96%	
76.070.598-5	Inmob. El Mirador Limitada	UF	903	2,762	3,665	3,895	4,220	4,390	4,567	12,455	29,527	Monthly	3.96%	33,192	3.96%	
76.072.304-5	Compañia De Seg Corpseguros Sa	UF	48,130	146,540	194,670	200,503	206,510	212,697	219,069	18,549	857,328	Monthly	2.96%	1,051,998	2.96%	
76.073.869-7	Inmobiliaria Rentas Australes S.A.	UF	5,409	14,238	19,647	22,660	26,134	30,142	34,764	448,319	562,019	Monthly	14.35%	581,666	14.35%	
76.073.869-7	Inmobiliaria Rentas Australes S.A.	UF	19,340	49,172	68,512	75,017	82,140	89,539	98,478	1,007,239	1,352,813	Monthly	9.11%	1,421,325	9.11%	
76.073.869-7	Inmobiliaria Rentas Australes S.A.	UF	2,672	7,266	9,938	10,338	10,755	11,188	11,639	95,710	139,630	Monthly	3.96%	149,568	3.96%	
76.073.869-7	Inmobiliaria Rentas Australes S.A.	UF	11,787	40,238	52,025	57,676	63,941	70,887	78,588	848,777	1,119,869	Monthly	10.36%	1,171,894	10.36%	
76.073.869-7	Inmobiliaria Rentas Australes S.A.	UF	4,518	15,781	20,299	27,430	37,065	50,085	67,678	215,027	397,285	Monthly	30.49%	417,584	30.49%	
76.073.869-7	Inmobiliaria Rentas Australes S.A.	UF	17,217	45,114	62,331	64,198	66,121	68,102	70,142	146,652	415,215	Monthly	2.96%	477,546	2.96%	
76.077.161-9	Inver. Cinque Terre S.A.	UF	20,520	64,319	84,839	92,580	101,027	110,245	120,303	677,054	1,101,209	Monthly	8.76%	1,186,048	8.76%	
76.077.161-9	Inver. Cinque Terre S.A.	UF	12,227	37,414	49,641	51,640	53,721	55,885	58,136	286,095	505,477	Monthly	3.96%	555,118	3.96%	
76.084.697-K	Gajardo Muñoz Y Cia. Ltda.	UF	54,550	171,797	226,347	249,347	274,685	302,597	333,346	666,921	1,826,896	Monthly	9.72%	2,053,243	9.72%	





**SMU**



Tax ID No.	Creditor	Currency or inflation-adjusted unit	Amount of liabilities exposed to liquidity risk with maturity								Type of amortization	Effective rate	Amount of nominal value per the contract	Nominal rate per the contract	
			Up to 90 days	90 days to 1 year	Total current	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 years	Over 5 years					Total non-current
Creditor			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	%	ThCh\$	%
76.088.073-6	Inmob. E Inver. Villa Alemana Ltda.	UF	10,171	12,472	22,643	23,321	24,020	20,002	-	-	67,343	Monthly	2.96%	89,986	2.96%
76.088.073-6	Inmob. E Inver. Villa Alemana Ltda.	UF	10,364	15,199	25,563	26,329	27,118	22,602	-	-	76,049	Monthly	2.96%	101,612	2.96%
76.091.932-2	Soc Arica Store S.A.	UF	10,909	34,762	45,671	51,501	58,074	65,486	73,845	456,588	705,494	Monthly	12.07%	751,165	12.07%
76.100.625-8	Rentas Patio I SpA	UF	2,737	8,695	11,432	12,813	14,361	16,097	18,043	643,688	705,002	Monthly	11.46%	716,434	11.46%
76.100.625-8	Rentas Patio I SpA	UF	7,656	23,311	30,967	31,895	32,851	33,835	34,849	85,428	218,858	Monthly	2.96%	249,825	2.96%
76.100.625-8	Rentas Patio I SpA	UF	29,760	90,609	120,369	123,975	127,689	131,515	135,455	332,054	850,688	Monthly	2.96%	971,057	2.96%
76.100.625-8	Rentas Patio I SpA	UF	13,399	40,796	54,195	55,819	57,492	60,988	64,794	149,507	383,020	Monthly	2.96%	437,215	2.96%
76.100.625-8	Rentas Patio I SpA	UF	25,151	76,576	101,727	104,775	107,914	111,147	114,477	280,628	718,941	Monthly	2.96%	820,668	2.96%
76.100.625-8	Rentas Patio I SpA	UF	14,662	44,640	59,302	61,079	62,909	64,794	66,735	163,594	419,111	Monthly	2.96%	478,413	2.96%
76.100.625-8	Rentas Patio I SpA	UF	61,461	187,127	248,588	256,036	263,707	271,607	279,745	685,766	1,756,861	Monthly	2.96%	2,005,449	2.96%
76.100.625-8	Rentas Patio I SpA	UF	23,263	70,829	94,092	96,911	99,814	102,805	105,885	259,566	664,981	Monthly	2.96%	759,073	2.96%
76.100.625-8	Rentas Patio I SpA	UF	11,467	34,914	46,381	47,771	49,202	50,676	52,194	127,949	327,792	Monthly	2.96%	374,173	2.96%
76.100.625-8	Rentas Patio I SpA	UF	16,014	48,756	64,770	66,711	68,709	70,768	72,888	178,678	457,754	Monthly	2.96%	522,524	2.96%
76.100.625-8	Rentas Patio I SpA	UF	48,276	146,984	195,260	201,111	207,136	213,342	219,734	538,655	1,379,978	Monthly	2.96%	1,575,238	2.96%
76.100.625-8	Rentas Patio I SpA	UF	43,971	133,878	177,849	183,177	188,666	194,318	200,140	490,623	1,256,924	Monthly	2.96%	1,434,773	2.96%
76.100.625-8	Rentas Patio I SpA	UF	4,862	14,802	19,664	20,253	20,860	21,485	22,129	54,247	138,974	Monthly	2.96%	158,638	2.96%
76.103.574-6	Inmob. Santa Elba Ltda.	UF	53,838	163,920	217,758	224,282	192,026	-	-	-	416,308	Monthly	2.96%	634,066	2.96%
76.111.742-4	Inver. Isla Kent SpA	UF	54,008	172,531	226,539	256,704	290,885	329,617	373,507	736,265	1,986,978	Monthly	12.57%	2,213,517	12.57%
76.116.213-6	Desarrollos Comerciales S.A.	UF	21,455	65,650	87,105	90,614	94,264	98,061	102,011	1,959,992	2,344,942	Monthly	3.96%	2,432,047	3.96%
76.116.213-6	Desarrollos Comerciales S.A.	UF	15,666	47,515	63,181	64,574	65,997	67,452	68,939	1,148,900	1,415,862	Monthly	2.18%	1,479,043	2.18%
76.116.213-6	Desarrollos Comerciales S.A.	UF	15,435	47,231	62,666	65,191	67,817	70,548	73,390	1,410,083	1,687,029	Monthly	3.96%	1,749,695	3.96%
76.116.213-6	Desarrollos Comerciales S.A.	UF	3,797	11,883	15,680	17,063	18,568	20,205	21,988	620,838	698,662	Monthly	8.48%	714,342	8.48%
76.116.213-6	Desarrollos Comerciales S.A.	UF	6,885	21,066	27,951	29,077	30,248	31,467	32,734	628,937	752,463	Monthly	3.96%	780,414	3.96%
76.116.213-6	Desarrollos Comerciales S.A.	UF	6,014	18,841	24,855	27,097	29,542	32,208	35,114	1,126,092	1,250,053	Monthly	8.67%	1,274,908	8.67%
76.116.213-6	Desarrollos Comerciales S.A.	UF	10,873	33,271	44,144	45,923	47,773	49,697	51,699	1,079,155	1,274,247	Monthly	3.96%	1,318,391	3.96%
76.116.213-6	Desarrollos Comerciales S.A.	UF	8,609	26,846	35,455	43,034	50,414	52,445	54,557	1,950,104	2,150,554	Monthly	3.96%	2,186,009	3.96%
76.116.213-6	Desarrollos Comerciales S.A.	UF	19,690	60,249	79,939	88,095	94,160	97,953	101,899	883,939	1,266,046	Monthly	3.96%	1,345,985	3.96%
76.116.213-6	Desarrollos Comerciales S.A.	UF	3,376	10,330	13,706	15,105	16,145	16,795	17,471	151,559	217,075	Monthly	3.96%	230,781	3.96%
76.116.433-3	Inmob. Ariztia Nueva York S.A.	UF	29,345	92,181	121,526	133,196	145,988	160,008	175,374	715,594	1,330,160	Monthly	9.20%	1,451,686	9.20%
76.116.433-3	Inmob. Ariztia Nueva York S.A.	UF	46,745	142,324	189,069	194,734	200,568	206,577	35,026	-	636,905	Monthly	2.96%	825,974	2.96%
76.121.300-8	Comercial Buñes Ltda.	UF	43,338	136,238	179,576	197,112	216,361	237,490	260,682	361,938	1,273,583	Monthly	9.35%	1,453,159	9.35%
76.128.866-0	Sociedad Coronel Store S.A.	UF	27,260	83,412	110,672	115,130	119,768	124,592	129,611	598,686	1,087,787	Monthly	3.96%	1,198,459	3.96%
76.132.261-3	Inmob Mayorista Pte Alto S.A.	UF	12,094	40,613	52,707	65,905	82,407	103,042	128,843	1,597,030	1,977,227	Monthly	22.56%	2,029,934	22.56%
76.132.261-3	Inmob Mayorista Pte Alto S.A.	UF	36,850	112,758	149,608	155,634	161,903	168,425	175,209	1,116,238	1,777,409	Monthly	3.96%	1,927,017	3.96%
76.147.499-5	Inversiones Inmob. Comerciales S.A.	UF	13,362	40,907	54,269	57,579	66,490	75,768	84,358	1,039,327	1,323,522	Monthly	4.05%	1,377,791	4.05%
76.171.513-5	Cons.e Inmob. San Jose SpA	UF	50,031	152,327	202,358	208,420	214,665	221,096	227,720	476,112	1,348,013	Monthly	2.96%	1,550,371	2.96%
76.179.644-5	Inmob. Patio Krc ii SpA	UF	14,871	46,123	60,994	65,186	69,666	74,454	79,571	137,321	426,198	Monthly	6.67%	487,192	6.67%
76.179.644-5	Inmob. Patio Krc ii SpA	UF	9,487	28,886	38,373	39,523	40,707	41,927	43,183	71,035	236,375	Monthly	2.96%	274,748	2.96%
76.186.219-7	Inmob. Centros Comerciales I SpA.	UF	7,924	24,936	32,860	36,140	39,747	43,714	48,078	1,642,812	1,810,491	Monthly	9.55%	1,843,351	9.55%
76.186.219-7	Inmob. Centros Comerciales I SpA.	UF	9,251	28,690	37,941	40,541	43,319	46,287	49,459	1,301,509	1,481,115	Monthly	6.65%	1,519,056	6.65%



Tax ID No.	Creditor	Currency or inflation-adjusted unit	Amount of liabilities exposed to liquidity risk with maturity								Type of amortization	Effective rate	Amount of nominal value per the contract	Nominal rate per the contract	
			Up to 90 days	90 days to 1 year	Total current	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 years	Over 5 years					Total non-current
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$					ThCh\$
76.186.219-7	Inmob. Centros Comerciales I SpA.	UF	11,233	34,373	45,606	47,443	49,354	51,342	53,411	1,106,689	1,308,239	Monthly	3.96%	1,353,845	3.96%
76.186.219-7	Inmob. Centros Comerciales I SpA.	UF	24,346	76,499	100,845	110,588	121,271	132,986	145,832	4,272,816	4,783,493	Monthly	9.26%	4,884,338	9.26%
76.186.219-7	Inmob. Centros Comerciales I SpA.	UF	16	57	73	106	153	220	318	57,634	58,431	Monthly	37.28%	58,504	37.28%
76.186.219-7	Inmob. Centros Comerciales I SpA.	UF	1,307	3,999	5,306	5,519	5,742	5,973	6,214	87,301	110,749	Monthly	3.96%	116,055	3.96%
76.186.219-7	Inmob. Centros Comerciales I SpA.	UF	900	2,872	3,772	4,262	4,815	5,440	6,145	151,231	171,893	Monthly	12.26%	175,665	12.26%
76.186.219-7	Inmob. Centros Comerciales I SpA.	UF	49,436	151,403	200,839	209,294	218,105	227,288	236,856	4,580,539	5,472,082	Monthly	4.13%	5,672,921	4.13%
76.186.482-3	Inmobiliaria Villa S.p.A.	UF	33,433	105,872	139,305	155,140	172,776	192,416	214,289	1,339,375	2,073,996	Monthly	10.81%	2,213,301	10.81%
76.193.006-0	Soc. Comercial Los Italianos Ltda.	UF	47,856	147,892	195,748	207,689	220,359	235,740	251,401	-	504,449	Monthly	5.94%	700,197	5.94%
76.193.006-0	Soc. Comercial Los Italianos Ltda.	UF	57,107	173,871	230,978	237,897	245,025	253,296	-	-	566,218	Monthly	2.96%	797,196	2.96%
76.196.772-K	Inmobiliaria San Rosendo Ltda.	UF	395	1,454	1,849	2,770	4,150	6,219	9,318	311,100	333,557	Monthly	41.13%	335,406	41.13%
76.196.772-K	Inmobiliaria San Rosendo Ltda.	UF	5,336	16,772	22,108	24,263	26,629	29,225	32,074	170,954	283,145	Monthly	9.34%	305,253	9.34%
76.196.772-K	Inmobiliaria San Rosendo Ltda.	UF	1,581	5,008	6,589	7,345	8,187	9,126	10,172	693,146	727,976	Monthly	10.90%	734,565	10.90%
76.204.814-0	Inmob. e Inver. Sirmercado Uno Ltda.	UF	18,473	386,632	405,105	-	-	-	-	-	-	Monthly	-0.37%	405,105	-0.37%
76.204.814-0	Inmob. e Inver. Sirmercado Uno Ltda.	UF	17,136	431,188	448,324	-	-	-	-	-	-	Monthly	2.96%	448,324	2.96%
76.204.814-0	Inmob. e Inver. Sirmercado Uno Ltda.	UF	39,597	833,488	873,085	-	-	-	-	-	-	Monthly	-0.26%	873,085	-0.26%
76.204.814-0	Inmob. e Inver. Sirmercado Uno Ltda.	UF	22,190	558,351	580,541	-	-	-	-	-	-	Monthly	2.96%	580,541	2.96%
76.211.767-3	Empresas de Inversiones AMS Ltda.	UF	4,422	13,381	17,803	18,110	18,423	-	-	-	36,533	Monthly	1.71%	54,336	1.71%
76.237.858-2	Inmob. E Inv. Laura Muñoz A. E.I.R.L.	UF	5,623	17,710	23,333	25,705	28,317	31,194	34,364	68,752	188,332	Monthly	9.72%	211,665	9.72%
76.251.380-3	Inver. Y Transportes Rojas Ltda.	UF	16,493	52,842	69,335	79,021	90,060	102,641	76,274	-	347,996	Monthly	13.15%	417,331	13.15%
76.257.820-4	Inmobiliaria Montecristo Ltda.	UF	42,172	137,491	179,663	211,943	250,022	294,943	347,935	-	1,104,843	Monthly	16.64%	1,284,506	16.64%
76.259.200-2	Inmob. e Inver. Santo Domingo Ltda.	UF	17,169	56,373	73,542	87,976	8,068	-	-	-	96,044	Monthly	18.05%	169,586	18.05%
76.259.200-2	Inmob. e Inver. Santo Domingo Ltda.	UF	37,192	116,167	153,359	166,191	14,462	-	-	-	180,653	Monthly	8.06%	334,012	8.06%
76.264.990-K	Inmobiliaria Beckna Ltda.	UF	2,724	8,559	11,283	12,369	13,559	14,864	16,294	627,748	684,834	Monthly	9.22%	696,117	9.22%
76.264.990-K	Inmobiliaria Beckna Ltda.	UF	3,285	10,052	13,337	13,874	14,433	15,015	15,620	357,924	416,866	Monthly	3.96%	430,203	3.96%
76.264.990-K	Inmobiliaria Beckna Ltda.	UF	2,053	6,539	8,592	9,677	10,899	12,274	13,823	710,944	757,617	Monthly	11.94%	766,209	11.94%
76.264.990-K	Inmobiliaria Beckna Ltda.	UF	5,104	16,016	21,120	23,099	25,263	27,630	30,219	1,136,733	1,242,944	Monthly	8.99%	1,264,064	8.99%
76.264.990-K	Inmobiliaria Beckna Ltda.	UF	1,064	3,256	4,320	4,494	4,675	4,864	5,060	115,939	135,032	Monthly	3.96%	139,352	3.96%
76.264.990-K	Inmobiliaria Beckna Ltda.	UF	302	982	1,284	1,512	1,780	2,096	2,468	128,273	136,129	Monthly	16.45%	137,413	16.45%
76.264.990-K	Inmobiliaria Beckna Ltda.	UF	3,891	12,670	16,561	19,490	22,938	26,996	31,772	1,643,346	1,744,542	Monthly	16.40%	1,761,103	16.40%
76.264.990-K	Inmobiliaria Beckna Ltda.	UF	1,460	4,611	6,071	6,727	7,453	8,259	9,151	274,662	306,252	Monthly	10.30%	312,323	10.30%
76.269.718-1	Inmob. Portal Centro Ltda	UF	32,326	98,914	131,240	136,527	142,026	147,747	153,699	1,127,956	1,707,955	Monthly	3.96%	1,839,195	3.96%
76.349.271-0	Rentas San Pedro S.A.	UF	72,992	600,192	673,184	-	-	-	-	-	-	Monthly	2.96%	673,184	2.96%
76.349.271-0	Rentas San Pedro S.A.	UF	35,765	108,220	143,985	146,474	149,006	151,581	154,201	130,535	731,797	Monthly	1.71%	875,782	1.71%
76.349.271-0	Rentas San Pedro S.A.	UF	78,942	240,515	319,457	329,473	339,804	350,459	361,448	309,849	1,691,033	Monthly	3.09%	2,010,490	3.09%
76.360.596-5	Inver. Manquehue SpA	UF	11,051	31,150	42,201	47,948	54,479	61,899	70,330	847,472	1,082,128	Monthly	12.84%	1,124,329	12.84%
76.360.596-5	Inver. Manquehue SpA	UF	72,013	220,353	292,366	304,143	316,394	329,139	342,397	2,815,697	4,107,770	Monthly	3.96%	4,400,136	3.96%
76.360.598-1	Inver. Magallanes SpA	UF	33,259	109,763	143,022	150,305	154,953	159,744	40,702	-	505,704	Monthly	3.05%	648,726	3.05%
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	10,837	33,160	43,997	45,769	47,613	49,531	51,526	295,831	490,270	Monthly	3.96%	534,267	3.96%
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	8,644	26,451	35,095	36,510	37,980	39,510	41,102	235,981	391,083	Monthly	3.96%	426,178	3.96%
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	10,336	31,627	41,963	43,653	45,411	47,240	49,143	282,151	467,598	Monthly	3.96%	509,561	3.96%



Tax ID No.	Creditor	Currency or inflation-adjusted unit	Amount of liabilities exposed to liquidity risk with maturity								Type of amortization	Effective rate	Amount of nominal value per the contract	Nominal rate per the contract	
			Up to 90 days	90 days to 1 year	Total current	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 years	Over 5 years					Total non-current
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$					ThCh\$
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	10,461	32,010	42,471	44,182	45,962	47,813	49,739	285,571	473,267	Monthly	3.96%	515,738	3.96%
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	11,777	36,035	47,812	49,738	51,741	53,826	55,994	321,481	532,780	Monthly	3.96%	580,592	3.96%
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	8,707	26,643	35,350	36,774	38,256	39,797	41,400	237,691	393,918	Monthly	3.96%	429,268	3.96%
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	6,201	18,976	25,177	26,192	27,247	28,344	29,486	169,291	280,560	Monthly	3.96%	305,737	3.96%
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	6,828	20,893	27,721	28,837	29,999	31,207	32,464	186,391	308,898	Monthly	3.96%	336,619	3.96%
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	7,454	22,810	30,264	31,483	32,751	34,070	35,443	203,491	337,238	Monthly	3.96%	367,502	3.96%
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	3,132	9,584	12,716	13,228	13,761	14,315	14,892	85,500	141,696	Monthly	3.96%	154,412	3.96%
76.409.851-K	Inmob. Power Center Ltda.	UF	4,762	15,730	20,492	22,067	23,763	25,590	27,557	262,256	361,233	Monthly	7.43%	381,725	7.43%
76.409.851-K	Inmob. Power Center Ltda.	UF	26,905	85,636	112,541	117,074	121,790	126,696	131,799	1,083,847	1,581,206	Monthly	3.96%	1,693,747	3.96%
76.409.851-K	Inmob. Power Center Ltda.	UF	89,331	225,472	314,803	327,484	340,675	354,398	368,674	3,031,783	4,423,014	Monthly	3.96%	4,737,817	3.96%
76.409.851-K	Inmob. Power Center Ltda.	UF	64,116	196,189	260,305	270,790	281,698	293,045	304,850	2,506,924	3,657,307	Monthly	3.96%	3,917,612	3.96%
76.409.851-K	Inmob. Power Center Ltda.	UF	2,455	7,512	9,967	10,368	10,786	11,221	11,673	121,633	165,681	Monthly	3.96%	175,648	3.96%
76.415.916-0	Inmob. Alto Castro Limitada	UF	3,765	11,878	15,644	17,284	19,097	21,100	23,313	975,799	1,056,593	Monthly	10.01%	1,072,237	10.01%
76.432.227-4	Inmob. Insigne S.A.	UF	53,185	161,930	215,115	221,559	228,197	19,322	-	469,078	868,078	Monthly	2.96%	684,193	2.96%
76.432.227-4	Inmob. Insigne S.A.	UF	27,118	82,324	109,442	130,861	133,994	137,203	159,286	1,039,092	1,600,436	Monthly	2.37%	1,709,878	2.37%
76.437.010-4	Inmob. E Inver. Ligure L	UF	27,077	82,441	109,518	112,799	116,178	119,659	123,244	246,633	718,513	Monthly	2.96%	828,031	2.96%
76.452.349-0	Inmob. E Inv. Santa Rosa SpA	UF	28,392	91,206	119,598	137,023	156,986	179,857	206,060	3,029,001	3,708,927	Monthly	13.68%	3,828,525	13.68%
76.452.349-0	Inmob. E Inv. Santa Rosa SpA	UF	5,678	18,899	24,577	30,203	37,118	45,616	56,059	1,040,481	1,209,477	Monthly	20.73%	1,234,054	20.73%
76.587.958-2	Renta Patio X SpA	UF	15,226	46,220	61,446	62,914	64,417	65,955	67,531	157,900	418,717	Monthly	2.36%	480,163	2.36%
76.587.958-2	Renta Patio X SpA	UF	32,430	99,233	131,663	136,966	142,484	148,223	154,194	370,027	951,894	Monthly	3.96%	1,083,557	3.96%
76.608.870-8	Inmob.E Invers. Tiempo Nuevo Ltda	UF	5,203	15,849	21,052	21,703	22,374	23,066	23,779	-	90,922	Monthly	3.05%	111,974	3.05%
76.659.210-4	Inmobiliaria Santa Margherita S.A.	UF	22,739	69,232	91,971	94,726	97,564	100,487	68,658	-	361,435	Monthly	2.96%	453,406	2.96%
76.659.210-4	Inmobiliaria Santa Margherita S.A.	UF	29,170	89,257	118,427	123,197	128,160	133,323	138,693	463,801	987,174	Monthly	3.96%	1,105,601	3.96%
76.672.960-6	San Benito S.A.	UF	75,176	227,471	302,647	307,878	313,199	-	-	-	621,077	Monthly	1.71%	923,724	1.71%
76.756.744-8	Rentas Miraflores SpA	UF	50,623	154,129	204,752	210,886	89,723	-	-	-	300,609	Monthly	2.96%	505,361	2.96%
76.756.744-8	Rentas Miraflores SpA	UF	243,584	747,278	990,862	1,022,459	1,124,056	1,164,280	98,584	-	3,409,379	Monthly	2.96%	4,400,241	2.96%
76.769.393-1	Rentas Coquimbo SpA	UF	243,345	744,618	987,963	1,027,760	1,069,160	1,112,228	1,157,030	11,101,719	15,467,897	Monthly	3.96%	16,455,860	3.96%
76.769.393-1	Rentas Coquimbo SpA	UF	38,736	122,381	161,117	167,704	173,030	44,110	-	-	384,844	Monthly	3.13%	545,961	3.13%
76.805.470-3	Inmob. El Mazo Ltda.	UF	51,030	155,371	206,401	212,585	218,954	225,514	232,270	219,023	1,108,346	Monthly	2.96%	1,314,747	2.96%
76.842.460-8	Inmobiliaria Andalucia Ltda.	UF	14,702	47,375	62,077	71,562	82,496	95,101	109,632	160,887	519,678	Monthly	14.30%	581,755	14.30%
76.955.190-5	Inmob. Curtiduria Ltda.	UF	27,200	82,887	110,087	113,584	117,192	120,914	51,507	-	403,197	Monthly	3.13%	513,284	3.13%
76.955.190-5	Inmob. Curtiduria Ltda.	UF	5,660	17,242	22,902	23,611	24,341	25,093	17,159	-	90,204	Monthly	3.05%	113,106	3.05%
77.013.310-6	Hinojosa Hermanos Ltda.	Ch\$	9,284	18,861	28,145	29,868	31,696	25,022	-	-	86,586	Monthly	5.96%	114,731	5.96%
77.070.383-2	Centros Comerciales IV SpA	UF	8,455	26,775	35,230	39,240	43,708	48,684	54,226	1,529,768	1,715,626	Monthly	10.83%	1,750,856	10.83%
77.070.383-2	Centros Comerciales IV SpA	UF	26,252	80,330	106,582	110,876	115,342	119,988	124,821	2,435,381	2,906,408	Monthly	3.96%	3,012,990	3.96%
77.070.384-0	Centros Comerciales I SpA	UF	5,481	17,421	22,902	25,689	28,815	32,321	36,254	1,554,648	1,677,727	Monthly	11.54%	1,700,629	11.54%
77.072.500-3	Sociedad De Rentas Comerciales	UF	39,614	124,011	163,625	178,115	193,890	211,061	229,753	793,042	1,605,861	Monthly	8.52%	1,769,486	8.52%
77.072.500-3	Sociedad De Rentas Comerciales	UF	80,535	245,202	325,737	335,496	316,361	-	-	-	651,857	Monthly	2.96%	977,594	2.96%
77.095.980-2	Comercial Lagomarsino Ltda.	UF	5,409	20,170	25,579	51,840	87,436	135,686	162,182	-	437,144	Monthly	30.81%	462,723	30.81%
77.099.000-9	Inmobiliaria Nueva Vida	UF	15,360	48,905	64,265	72,341	81,431	52,147	-	-	205,919	Monthly	11.90%	270,184	11.90%



**SMU**



Tax ID No.	Creditor	Currency or inflation-adjusted unit	Amount of liabilities exposed to liquidity risk with maturity								Type of amortization	Effective rate	Amount of nominal value per the contract	Nominal rate per the contract	
			Up to 90 days	90 days to 1 year	Total current	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 years	Over 5 years					Total non-current
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$					ThCh\$
77.141.420-6	Supermercado Mejor Solución S.A.	UF	17,096	52,052	69,148	71,219	73,353	75,551	45,112	-	265,235	Monthly	2.96%	334,383	2.96%
77.354.930-3	Supermercados Covarrubias y Cia Ltda.	UF	156	503	659	756	866	993	1,139	659,277	663,031	Monthly	13.75%	663,690	13.75%
77.398.570-7	Comercial Lubba Ltda.	UF	16,214	49,613	65,827	68,479	71,237	74,107	77,092	257,801	548,716	Monthly	3.96%	614,543	3.96%
77.398.570-7	Comercial Lubba Ltda.	UF	4,331	14,844	19,175	24,950	32,464	42,241	54,963	297,249	451,867	Monthly	26.62%	471,042	26.62%
77.401.270-2	Sociedad Inmob. y de Inver. Samo Ltda.	UF	10,530	33,257	43,787	48,509	53,740	59,535	65,955	-	227,739	Monthly	10.28%	271,526	10.28%
77.464.410-5	Petes Y Schapira Inver. Ltda	UF	37,611	115,087	152,698	158,849	165,248	171,904	178,829	580,880	1,255,710	Monthly	3.96%	1,408,408	3.96%
77.464.410-5	Petes Y Schapira Inver. Ltda	UF	1,756	5,373	7,129	7,416	7,715	8,026	8,349	47,069	78,575	Monthly	3.96%	85,704	3.96%
77.466.030-5	Sociedad De Inver. Saglietto Ltda.	UF	37,960	116,156	154,116	160,324	166,783	173,501	180,490	1,073,885	1,754,983	Monthly	3.96%	1,909,099	3.96%
77.491.750-0	Inmob. e Inver. Castro Campos S.A.	UF	26,901	81,961	108,862	112,276	115,797	89,224	-	-	317,297	Monthly	3.09%	426,159	3.09%
77.491.750-0	Inmob. e Inver. Castro Campos S.A.	UF	23,618	71,957	95,575	98,572	101,663	78,334	-	-	278,569	Monthly	3.09%	374,144	3.09%
77.542.730-2	Inver. Tucapel S.A.	UF	19,037	73,888	92,925	105,622	120,053	136,456	155,100	1,102,331	1,619,562	Monthly	12.88%	1,712,487	12.88%
77.542.730-2	Inver. Tucapel S.A.	UF	57,569	194,905	252,474	262,644	273,223	284,229	295,678	1,600,641	2,716,415	Monthly	3.96%	2,968,889	3.96%
77.542.730-2	Inver. Tucapel S.A.	UF	45,611	135,933	181,544	188,857	196,464	204,378	212,611	1,150,183	1,952,493	Monthly	3.96%	2,134,037	3.96%
77.590.750-9	Distrib De Materiales De Ferrreteria	UF	13,884	42,483	56,367	58,637	60,999	63,457	66,013	1,219,814	1,468,920	Monthly	3.96%	1,525,287	3.96%
77.650.880-2	Inmobiliaria S & M Ltda.	UF	14,278	43,420	57,698	59,284	60,914	62,588	64,309	568,896	815,991	Monthly	2.71%	873,689	2.71%
78.051.100-1	Laura Muñoz Aramayona Y Cia Ltda.	UF	109,994	334,895	444,889	458,218	471,947	486,086	500,649	912,499	2,829,399	Monthly	2.96%	3,274,288	2.96%
78.058.830-6	Sociedad Comercial La Palma Ltda.	UF	9,123	27,915	37,038	39,342	41,202	43,689	45,731	222,983	392,947	Monthly	3.96%	429,985	3.96%
78.102.180-6	Inmob Caupolican Ltda.	UF	6,847	21,789	28,636	40,593	54,120	69,416	86,701	6,234,292	6,485,122	Monthly	11.79%	6,513,758	11.79%
78.102.180-6	Inmob Caupolican Ltda.	UF	29,907	96,682	126,589	130,382	-	-	-	-	130,382	Monthly	2.96%	256,971	2.96%
78.103.570-K	Inmobiliaria Vittorio Y Cia Ltda.	UF	596	1,999	2,595	3,241	4,048	5,056	6,315	2,344,525	2,363,185	Monthly	22.45%	2,365,780	22.45%
78.103.570-K	Inmobiliaria Vittorio Y Cia Ltda.	UF	19,811	65,374	85,185	87,738	-	-	-	-	87,738	Monthly	2.96%	172,923	2.96%
78.146.230-6	Myne S.A.	UF	55,531	174,648	230,179	252,884	277,830	305,237	335,346	990,317	2,161,614	Monthly	9.44%	2,391,793	9.44%
78.206.040-6	Inversiones Rio Colorado Ltda.	UF	12,441	36,496	48,937	49,976	51,521	8,740	-	-	110,237	Monthly	3.05%	159,174	3.05%
78.297.040-2	Inmobiliaria Catedral S.A.	UF	31,821	50,182	82,003	132,618	138,089	143,786	149,717	3,388,200	3,952,410	Monthly	4.05%	4,034,413	4.05%
78.297.040-2	Inmobiliaria Catedral S.A.	UF	73,321	115,628	188,949	305,576	318,182	331,308	344,975	7,807,010	9,107,051	Monthly	4.05%	9,296,000	4.05%
78.297.040-2	Inmobiliaria Catedral S.A.	UF	25,057	39,516	64,573	104,430	108,738	113,224	117,895	2,668,028	3,112,315	Monthly	4.05%	3,176,888	4.05%
78.297.040-2	Inmobiliaria Catedral S.A.	UF	15,180	23,939	39,119	63,265	65,874	68,592	71,422	1,616,317	1,885,470	Monthly	4.05%	1,924,589	4.05%
78.297.040-2	Inmobiliaria Catedral S.A.	UF	52,693	83,099	135,792	219,609	228,668	238,101	247,924	5,610,674	6,544,976	Monthly	4.05%	6,680,768	4.05%
78.297.040-2	Inmobiliaria Catedral S.A.	UF	15,170	23,924	39,094	63,226	65,834	68,550	71,378	1,615,318	1,884,306	Monthly	4.05%	1,923,400	4.05%
78.297.040-2	Inmobiliaria Catedral S.A.	UF	15,071	23,767	38,838	62,809	65,400	68,098	70,907	1,604,681	1,871,895	Monthly	4.05%	1,910,733	4.05%
78.297.040-2	Inmobiliaria Catedral S.A.	UF	10,537	16,616	27,153	43,913	45,725	47,611	49,575	1,121,918	1,308,742	Monthly	4.05%	1,335,895	4.05%
78.297.040-2	Inmobiliaria Catedral S.A.	UF	10,240	16,149	26,389	42,678	44,438	46,272	48,180	1,090,353	1,271,921	Monthly	4.05%	1,298,310	4.05%
78.297.040-2	Inmobiliaria Catedral S.A.	UF	14,918	23,526	38,444	62,174	64,738	67,409	70,190	1,588,443	1,852,954	Monthly	4.05%	1,891,398	4.05%
78.297.040-2	Inmobiliaria Catedral S.A.	UF	11,129	17,550	28,679	46,381	48,294	50,286	52,361	1,184,960	1,382,282	Monthly	4.05%	1,410,961	4.05%
78.297.040-2	Inmobiliaria Catedral S.A.	UF	33,390	52,656	86,046	139,158	144,898	150,876	157,100	3,555,272	4,147,304	Monthly	4.05%	4,233,350	4.05%
78.297.040-2	Inmobiliaria Catedral S.A.	UF	73,139	223,906	297,045	309,299	322,059	335,345	349,179	7,902,139	9,218,021	Monthly	4.05%	9,515,066	4.05%
78.297.040-2	Inmobiliaria Catedral S.A.	UF	11,359	25,619	36,978	47,101	48,558	50,060	51,608	98,794	296,121	Monthly	3.05%	333,099	3.05%
78.297.040-2	Inmobiliaria Catedral S.A.	UF	17,158	52,265	69,423	71,570	73,783	76,064	78,416	150,115	449,948	Monthly	3.05%	519,371	3.05%
78.297.040-2	Inmobiliaria Catedral S.A.	UF	12,642	38,508	51,150	52,731	54,362	56,043	57,776	110,603	331,515	Monthly	3.05%	382,665	3.05%
78.297.040-2	Inmobiliaria Catedral S.A.	UF	10,294	23,218	33,512	42,687	44,007	45,368	46,771	89,535	268,368	Monthly	3.05%	301,880	3.05%



Tax ID No.	Creditor	Currency or inflation-adjusted unit	Amount of liabilities exposed to liquidity risk with maturity							Type of amortization	Effective rate	Amount of nominal value per the contract	Nominal rate per the contract		
			Up to 90 days	90 days to 1 year	Total current	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 years					Over 5 years	Total non-current
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$					ThCh\$	ThCh\$
78.548.940-3	Comercial Colon Ltda	UF	13,212	40,225	53,437	55,037	-	-	-	-	55,037	Monthly	2.96%	108,474	2.96%
78.592.260-3	Inmob. E Inver. Frigonzta Ltda.	UF	22,516	68,554	91,070	93,798	96,609	99,503	102,484	-	392,394	Monthly	2.96%	483,464	2.96%
78.630.800-3	Inmobiliaria E Inver. Allipen Ltda.	UF	37,103	37,378	74,481	-	-	-	-	-	-	Monthly	2.96%	74,481	2.96%
78.648.070-1	Sociedad Rentas Inmob. Ltda.	US\$	6,151	18,823	24,974	17,206	-	-	-	-	17,206	Monthly	3.96%	42,180	3.96%
78.648.070-1	Sociedad Rentas Inmob. Ltda.	US\$	1,905	5,830	7,735	5,329	-	-	-	-	5,329	Monthly	3.96%	13,064	3.96%
78.648.070-1	Sociedad Rentas Inmob. Ltda.	US\$	1,730	5,294	7,024	4,839	-	-	-	-	4,839	Monthly	3.96%	11,863	3.96%
78.648.070-1	Sociedad Rentas Inmob. Ltda.	US\$	8,434	25,809	34,243	23,592	-	-	-	-	23,592	Monthly	3.96%	57,835	3.96%
78.648.070-1	Sociedad Rentas Inmob. Ltda.	US\$	5,435	16,631	22,066	15,202	-	-	-	-	15,202	Monthly	3.96%	37,268	3.96%
78.648.070-1	Sociedad Rentas Inmob. Ltda.	US\$	14,750	45,360	60,110	63,157	66,359	73,279	82,096	347,662	632,553	Monthly	4.96%	692,663	4.96%
78.648.070-1	Sociedad Rentas Inmob. Ltda.	US\$	11,144	34,271	45,415	47,718	50,137	55,365	62,027	262,674	477,921	Monthly	4.96%	523,336	4.96%
78.648.070-1	Sociedad Rentas Inmob. Ltda.	US\$	6,415	19,629	26,044	27,092	28,184	30,559	33,562	52,894	172,291	Monthly	3.96%	198,335	3.96%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	14,917	44,743	59,660	61,447	-	-	-	-	61,447	Monthly	2.96%	121,107	2.96%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	11,045	40,096	51,141	62,178	-	-	-	-	62,178	Monthly	19.70%	113,319	19.70%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	1,726	5,256	6,982	7,562	-	-	-	-	7,562	Monthly	2.96%	14,544	2.96%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	1,726	5,256	6,982	7,562	-	-	-	-	7,562	Monthly	2.96%	14,544	2.96%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	63,799	223,433	287,232	295,838	-	-	-	-	295,838	Monthly	2.96%	583,070	2.96%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	19,235	58,563	77,798	80,128	13,586	-	-	-	93,714	Monthly	2.96%	171,512	2.96%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	1,726	5,256	6,982	7,562	-	-	-	-	7,562	Monthly	2.96%	14,544	2.96%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	767	2,347	3,114	3,842	3,997	4,158	4,959	202,047	219,003	Monthly	3.96%	222,117	3.96%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	11,130	35,236	46,366	51,610	57,447	63,944	71,176	496,447	740,624	Monthly	10.76%	786,990	10.76%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	5,623	17,664	23,287	25,524	27,975	30,662	33,607	121,458	239,226	Monthly	9.21%	262,513	9.21%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	1,302	3,984	5,286	5,871	6,108	6,354	7,001	23,153	48,487	Monthly	3.96%	53,773	3.96%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	7,629	22,161	29,790	30,683	-	-	-	-	30,683	Monthly	2.96%	60,473	2.96%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	3,627	11,042	14,669	15,887	-	-	-	-	15,887	Monthly	2.96%	30,556	2.96%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	4,643	17,139	21,782	22,435	-	-	-	-	22,435	Monthly	2.96%	44,217	2.96%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	1,726	5,256	6,982	7,562	-	-	-	-	7,562	Monthly	2.96%	14,544	2.96%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	14,717	44,741	59,458	61,058	62,700	64,387	66,119	590,263	844,527	Monthly	2.66%	903,985	2.66%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	29,376	89,887	119,263	124,067	129,064	134,263	139,672	1,323,897	1,850,963	Monthly	3.96%	1,970,226	3.96%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	14,411	49,766	64,177	66,101	-	-	-	-	66,101	Monthly	2.96%	130,278	2.96%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	18,576	62,024	80,600	83,015	-	-	-	-	83,015	Monthly	2.96%	163,615	2.96%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	29,995	98,980	128,975	132,839	-	-	-	-	132,839	Monthly	2.96%	261,814	2.96%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	12,694	37,734	50,428	51,938	-	-	-	-	51,938	Monthly	2.96%	102,366	2.96%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	37,716	110,983	148,699	153,154	-	-	-	-	153,154	Monthly	2.96%	301,853	2.96%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	22,286	78,073	100,359	103,365	-	-	-	-	103,365	Monthly	2.96%	203,724	2.96%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	14,910	32,890	47,800	49,233	-	-	-	-	49,233	Monthly	2.96%	97,033	2.96%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	23,900	72,626	96,526	99,417	-	-	-	-	99,417	Monthly	2.96%	195,943	2.96%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	15,998	46,095	62,093	63,954	-	-	-	-	63,954	Monthly	2.96%	126,047	2.96%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	24,556	71,628	96,184	99,065	-	-	-	-	99,065	Monthly	2.96%	195,249	2.96%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	26,212	77,707	103,919	107,032	-	-	-	-	107,032	Monthly	2.96%	210,951	2.96%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	40,957	109,353	150,310	154,813	-	-	-	-	154,813	Monthly	2.96%	305,123	2.96%



**SMU**



Tax ID No.	Creditor	Currency or inflation-adjusted unit	Amount of liabilities exposed to liquidity risk with maturity								Type of amortization	Effective rate	Amount of nominal value per the contract	Nominal rate per the contract	
			Up to 90 days	90 days to 1 year	Total current	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 years	Over 5 years					Total non-current
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$					ThCh\$
78.658.950-9	Inmobiliaria Gama Ltda.	UF	31,688	45,833	77,521	79,844	-	-	-	-	79,844	Monthly	2.96%	157,365	2.96%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	8,975	22,364	31,339	32,278	-	-	-	-	32,278	Monthly	2.96%	63,617	2.96%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	7,180	17,508	24,688	26,464	-	-	-	-	26,464	Monthly	6.97%	51,152	6.97%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	11,997	29,133	41,130	42,362	-	-	-	-	42,362	Monthly	2.96%	83,492	2.96%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	11,560	31,652	43,212	44,507	-	-	-	-	44,507	Monthly	2.96%	87,719	2.96%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	21,030	53,645	74,675	76,912	-	-	-	-	76,912	Monthly	2.96%	151,587	2.96%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	15,901	44,401	60,302	62,108	-	-	-	-	62,108	Monthly	2.96%	122,410	2.96%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	23,649	72,992	96,641	99,536	-	-	-	-	99,536	Monthly	2.96%	196,177	2.96%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	21,698	60,121	81,819	84,270	-	-	-	-	84,270	Monthly	2.96%	166,089	2.96%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	12,064	34,790	46,854	48,258	-	-	-	-	48,258	Monthly	2.96%	95,112	2.96%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	28,897	86,358	115,255	118,709	-	-	-	-	118,709	Monthly	2.96%	233,964	2.96%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	8,952	23,807	32,759	33,741	-	-	-	-	33,741	Monthly	2.96%	66,500	2.96%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	9,228	25,903	35,131	36,183	-	-	-	-	36,183	Monthly	2.96%	71,314	2.96%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	14,296	47,276	61,572	63,417	-	-	-	-	63,417	Monthly	2.96%	124,989	2.96%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	13,937	48,809	62,746	64,626	-	-	-	-	64,626	Monthly	2.96%	127,372	2.96%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	6,502	17,702	24,204	24,930	-	-	-	-	24,930	Monthly	2.96%	49,134	2.96%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	34,566	94,068	128,634	144,575	-	-	-	-	144,575	Monthly	11.74%	273,209	11.74%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	9,948	31,822	41,770	47,459	53,923	61,268	69,613	668,675	900,938	Monthly	12.84%	942,708	12.84%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	3,150	9,592	12,742	13,801	-	-	-	-	13,801	Monthly	2.96%	26,543	2.96%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	10,108	30,775	40,883	44,279	-	-	-	-	44,279	Monthly	2.96%	85,162	2.96%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	11,311	34,438	45,749	49,550	-	-	-	-	49,550	Monthly	2.96%	95,299	2.96%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	25,032	76,213	101,245	109,656	-	-	-	-	109,656	Monthly	2.96%	210,901	2.96%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	3,738	11,381	15,119	16,375	-	-	-	-	16,375	Monthly	2.96%	31,494	2.96%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	1,726	5,256	6,982	7,562	-	-	-	-	7,562	Monthly	2.96%	14,544	2.96%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	1,726	5,256	6,982	7,562	-	-	-	-	7,562	Monthly	2.96%	14,544	2.96%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	11,934	36,334	48,268	52,277	-	-	-	-	52,277	Monthly	2.96%	100,545	2.96%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	6,905	21,023	27,928	30,249	-	-	-	-	30,249	Monthly	2.96%	58,177	2.96%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	1,726	5,256	6,982	7,562	-	-	-	-	7,562	Monthly	2.96%	14,544	2.96%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	5,250	15,983	21,233	22,997	-	-	-	-	22,997	Monthly	2.96%	44,230	2.96%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	8,292	25,247	33,539	36,326	-	-	-	-	36,326	Monthly	2.96%	69,865	2.96%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	2,132	6,493	8,625	9,342	-	-	-	-	9,342	Monthly	2.96%	17,967	2.96%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	3,453	10,514	13,967	15,128	-	-	-	-	15,128	Monthly	2.96%	29,095	2.96%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	1,726	5,256	6,982	7,562	-	-	-	-	7,562	Monthly	2.96%	14,544	2.96%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	4,948	15,064	20,012	21,674	-	-	-	-	21,674	Monthly	2.96%	41,686	2.96%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	3,114	9,482	12,596	13,643	-	-	-	-	13,643	Monthly	2.96%	26,239	2.96%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	2,652	8,074	10,726	11,618	-	-	-	-	11,618	Monthly	2.96%	22,344	2.96%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	1,726	5,256	6,982	7,562	-	-	-	-	7,562	Monthly	2.96%	14,544	2.96%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	9,486	28,882	38,368	41,556	-	-	-	-	41,556	Monthly	2.96%	79,924	2.96%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	3,079	9,373	12,452	13,486	-	-	-	-	13,486	Monthly	2.96%	25,938	2.96%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	3,695	11,249	14,944	16,186	-	-	-	-	16,186	Monthly	2.96%	31,130	2.96%



Tax ID No.	Creditor	Currency or inflation-adjusted unit	Amount of liabilities exposed to liquidity risk with maturity								Type of amortization	Effective rate	Amount of nominal value per the contract		Nominal rate per the contract		
			Up to 90 days	90 days to 1 year	Total current	1 to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 years	Over 5 years			Total non-current	%		ThCh\$	%
78.658.950-9	Inmobiliaria Gama Ltda.	UF	7,226	21,999	29,225	31,653	-	-	-	-	-	31,653	Monthly	2.96%	60,878	2.96%	
78.658.950-9	Inmobiliaria Gama Ltda.	UF	3,773	11,488	15,261	16,529	-	-	-	-	-	16,529	Monthly	2.96%	31,790	2.96%	
78.658.950-9	Inmobiliaria Gama Ltda.	UF	2,937	8,941	11,878	12,865	-	-	-	-	-	12,865	Monthly	2.96%	24,743	2.96%	
78.658.950-9	Inmobiliaria Gama Ltda.	UF	1,726	5,256	6,982	7,562	-	-	-	-	-	7,562	Monthly	2.96%	14,544	2.96%	
78.658.950-9	Inmobiliaria Gama Ltda.	UF	7,318	22,280	29,598	32,057	-	-	-	-	-	32,057	Monthly	2.96%	61,655	2.96%	
78.658.950-9	Inmobiliaria Gama Ltda.	UF	7,076	21,545	28,621	30,999	-	-	-	-	-	30,999	Monthly	2.96%	59,620	2.96%	
78.658.950-9	Inmobiliaria Gama Ltda.	UF	4,342	13,221	17,563	19,022	-	-	-	-	-	19,022	Monthly	2.96%	36,585	2.96%	
78.658.950-9	Inmobiliaria Gama Ltda.	UF	1,726	5,256	6,982	7,562	-	-	-	-	-	7,562	Monthly	2.96%	14,544	2.96%	
78.846.970-5	Sociedad Inver. Mediterraneo L	UF	21,503	65,500	87,003	89,693	92,467	95,326	98,274	16,672	392,432	392,432	Monthly	3.05%	479,435	3.05%	
78.867.820-7	Soc Inv Torca	UF	6,090	18,902	24,992	26,743	28,615	30,619	32,764	47,281	166,022	166,022	Monthly	6.79%	191,014	6.79%	
79.579.690-8	Bravo Y Cia. Ltda.	Ch\$	729	2,254	2,983	2,625	-	-	-	-	-	2,625	Monthly	5.96%	5,608	5.96%	
79.579.690-8	Bravo Y Cia. Ltda.	UF	19,072	58,066	77,138	66,044	-	-	-	-	-	66,044	Monthly	2.96%	143,182	2.96%	
79.698.330-2	Inmob. y Cons. Veinticuatro de Enero Ltda.	UF	66,210	202,774	268,984	280,308	292,109	304,407	279,320	2,989,253	4,145,397	4,145,397	Monthly	4.13%	4,414,381	4.13%	
79.756.050-2	Viviendas 2000 Ltda.	UF	83,912	228,818	310,730	-	-	-	-	-	-	-	Monthly	2.96%	310,730	2.96%	
79.821.620-1	Distribuidora De Combustible Chena	UF	44,247	134,716	178,963	76,141	-	-	-	-	-	76,141	Monthly	2.96%	255,104	2.96%	
79.848.500-8	Sociedad Alarcon Hermanos Ltda.	UF	29,205	89,365	118,570	123,346	128,315	133,484	138,861	464,361	988,367	988,367	Monthly	3.96%	1,106,937	3.96%	
79.959.800-0	Soc Comercial E Inmob Uncastillo Ltda.	UF	15,860	48,289	64,149	66,071	68,051	70,090	72,190	138,012	414,414	414,414	Monthly	2.96%	478,563	2.96%	
79.959.800-0	Soc Comercial E Inmob Uncastillo Ltda.	UF	7,008	21,338	28,346	29,196	30,071	30,971	31,899	60,985	183,122	183,122	Monthly	2.96%	211,468	2.96%	
79.959.800-0	Soc Comercial E Inmob Uncastillo Ltda.	UF	5,979	18,680	24,659	26,734	28,985	31,425	34,070	70,083	191,297	191,297	Monthly	8.11%	215,956	8.11%	
79.959.800-0	Soc Comercial E Inmob Uncastillo Ltda.	UF	18,499	56,322	74,821	77,063	79,372	81,750	84,199	160,971	483,355	483,355	Monthly	2.96%	558,176	2.96%	
79.959.800-0	Soc Comercial E Inmob Uncastillo Ltda.	UF	(356)	7,168	6,812	7,016	7,226	7,443	7,666	11,936	41,287	41,287	Monthly	2.96%	48,099	2.96%	
79.961.250-K	Inmobiliaria Tres Rios S.A.	UF	37,248	113,407	150,655	155,169	159,818	164,606	169,537	248,909	898,039	898,039	Monthly	2.96%	1,048,694	2.96%	
79.961.250-K	Inmobiliaria Tres Rios S.A.	UF	25,868	82,028	107,896	120,483	134,538	150,232	167,758	271,690	844,701	844,701	Monthly	11.08%	952,597	11.08%	
79.961.250-K	Inmobiliaria Tres Rios S.A.	UF	98,231	311,488	409,719	457,516	510,887	570,485	637,035	1,031,704	3,207,627	3,207,627	Monthly	11.08%	3,617,346	11.08%	
79.961.250-K	Inmobiliaria Tres Rios S.A.	UF	12,580	38,302	50,882	52,406	53,976	55,593	57,259	84,066	303,300	303,300	Monthly	2.96%	354,182	2.96%	
79.991.280-5	Inver. Santa Fidelmira S.A.	UF	21,356	65,022	86,378	88,966	91,632	94,377	32,083	-	307,058	307,058	Monthly	2.96%	393,436	2.96%	
79.991.280-5	Inver. Santa Fidelmira S.A.	UF	19,952	61,311	81,263	85,251	89,435	93,824	32,287	-	300,797	300,797	Monthly	4.80%	382,060	4.80%	
79.991.280-5	Inver. Santa Fidelmira S.A.	UF	17,562	53,471	71,033	73,162	75,354	77,611	26,384	-	252,511	252,511	Monthly	2.96%	323,544	2.96%	
79.991.280-5	Inver. Santa Fidelmira S.A.	UF	41,031	125,553	166,584	173,295	180,275	187,537	195,091	746,815	1,483,013	1,483,013	Monthly	3.96%	1,649,597	3.96%	
79.991.280-5	Inver. Santa Fidelmira S.A.	UF	45,192	137,594	182,786	46,546	-	-	-	-	46,546	46,546	Monthly	2.96%	229,332	2.96%	
79.991.280-5	Inver. Santa Fidelmira S.A.	UF	22,367	69,747	92,114	99,494	107,465	116,074	125,373	372,359	820,765	820,765	Monthly	7.73%	912,879	7.73%	
79.991.280-5	Inver. Santa Fidelmira S.A.	UF	42,285	140,860	183,145	225,523	232,279	239,238	246,406	1,154,414	2,109,968	2,109,968	Monthly	2.96%	1,337,559	2.96%	
79.993.230-K	Sociedad Inver. Araucana Ltda.	UF	13,478	42,542	56,020	61,984	68,583	75,884	83,962	1,104,205	1,394,618	1,394,618	Monthly	10.16%	1,450,638	10.16%	
79.993.230-K	Sociedad Inver. Araucana Ltda.	UF	6,191	19,209	25,400	27,167	29,057	31,079	33,241	307,275	427,819	427,819	Monthly	6.74%	453,219	6.74%	
79.993.230-K	Sociedad Inver. Araucana Ltda.	UF	8,804	26,939	35,743	37,183	38,681	40,239	41,860	344,231	502,194	502,194	Monthly	3.96%	537,937	3.96%	
81.392.000-K	Sabas Chahuan E Hijos Ltda.	UF	12,418	40,481	52,899	62,389	73,582	86,783	102,353	446,292	771,399	771,399	Monthly	16.62%	824,298	16.62%	
81.795.100-7	Arzobspado de Santiago	UF	50,959	155,154	206,113	212,288	-	-	-	-	212,288	212,288	Monthly	2.96%	418,401	2.96%	
81.795.100-7	Arzobspado de Santiago	UF	7,905	25,249	33,154	37,561	42,554	48,211	54,620	1,976,706	2,159,652	2,159,652	Monthly	12.55%	2,192,806	12.55%	
84.082.500-0	Ribeiro SpA	UF	13,286	40,654	53,940	56,113	58,373	60,725	63,171	139,897	378,279	378,279	Monthly	3.96%	432,219	3.96%	
84.082.500-0	Ribeiro SpA	UF	11,438	35,000	46,438	48,309	50,255	52,280	54,386	120,442	325,672	325,672	Monthly	3.96%	372,110	3.96%	



Tax ID No.	Creditor	Currency or inflation-adjusted unit	Amount of liabilities exposed to liquidity risk with maturity									Type of amortization	Effective rate	Amount of nominal value per the contract		Nominal rate per the contract	
			Up to days	90 days to 1 year	Total Current	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 years	Over 5 years	Total non-current			%	ThCh\$	%	
																	ThCh\$
84.301.800-9	Comercial Las Brujas S.A.	UF	1,013	3,205	4,218	4,688	5,210	5,791	6,436	563,594	585,719	Monthly	10.61%	589,937	10.61%		
84.301.800-9	Comercial Las Brujas S.A.	UF	14,955	45,534	60,489	62,302	64,169	66,091	68,071	40,646	301,279	Monthly	2.96%	361,768	2.96%		
84.301.800-9	Comercial Las Brujas S.A.	UF	17,160	52,246	69,406	71,486	73,627	75,833	78,105	46,638	345,689	Monthly	2.96%	415,095	2.96%		
84.301.800-9	Comercial Las Brujas S.A.	UF	17,576	53,512	71,088	73,218	75,411	77,670	79,998	47,767	354,064	Monthly	2.96%	425,152	2.96%		
84.571.600-5	Supermercados Independencia S.A.	UF	18,101	55,110	73,211	75,404	77,663	224,138	-	-	377,205	Monthly	2.96%	450,416	2.96%		
85.395.500-0	Disprib Pisquera Portugal Ltda.	UF	7,344	22,725	30,069	31,987	34,026	36,195	38,503	312,690	453,401	Monthly	6.20%	483,470	6.20%		
85.395.500-0	Disprib Pisquera Portugal Ltda.	UF	14,255	43,618	57,873	60,204	62,629	65,152	67,776	504,802	760,563	Monthly	3.96%	818,436	3.96%		
88.006.900-4	E.CI S.A.	Ch\$	1,727	5,339	7,066	7,499	1,294	-	-	-	8,793	Monthly	5.96%	15,859	5.96%		
88.883.600-4	Dist. y Supermercado Diez Ltda.	UF	60,667	190,185	250,852	273,833	298,919	326,303	356,196	526,198	1,781,449	Monthly	8.80%	2,032,301	8.80%		
89.693.500-3	Soc De Bonis Cervellino Hnos. Ltda.	UF	898	2,807	3,705	4,021	4,363	4,735	5,138	193,714	211,971	Monthly	8.20%	215,676	8.20%		
89.693.500-3	Soc De Bonis Cervellino Hnos. Ltda.	UF	1,356	4,150	5,506	5,729	5,959	6,199	6,449	157,230	181,566	Monthly	3.96%	187,072	3.96%		
89.693.500-3	Soc De Bonis Cervellino Hnos. Ltda.	UF	10,362	31,530	41,892	43,094	44,329	45,599	46,906	1,025,443	1,205,371	Monthly	2.83%	1,247,263	2.83%		
89.693.500-3	Soc De Bonis Cervellino Hnos. Ltda.	UF	16,300	49,876	66,176	68,841	71,614	74,499	77,500	1,889,463	2,181,917	Monthly	3.96%	2,248,093	3.96%		
89.693.500-3	Soc De Bonis Cervellino Hnos. Ltda.	UF	8,950	27,333	36,283	37,597	38,959	40,369	41,831	981,394	1,140,150	Monthly	3.56%	1,176,433	3.56%		
89.693.500-3	Soc De Bonis Cervellino Hnos. Ltda.	UF	7,989	24,445	32,434	33,740	35,099	36,513	37,984	926,055	1,069,391	Monthly	3.96%	1,101,825	3.96%		
89.693.500-3	Soc De Bonis Cervellino Hnos. Ltda.	UF	2,534	7,887	10,421	11,216	12,073	12,995	13,987	483,255	533,526	Monthly	7.38%	543,947	7.38%		
89.693.500-3	Soc De Bonis Cervellino Hnos. Ltda.	UF	5,880	17,994	23,874	24,836	25,836	26,877	27,960	681,668	787,177	Monthly	3.96%	811,051	3.96%		
89.693.500-3	Soc De Bonis Cervellino Hnos. Ltda.	UF	2,523	7,758	10,281	10,803	11,352	11,929	12,535	337,848	384,467	Monthly	4.97%	394,748	4.97%		
89.693.500-3	Soc De Bonis Cervellino Hnos. Ltda.	UF	8,384	25,655	34,039	35,411	36,837	38,321	39,865	971,916	1,122,350	Monthly	3.96%	1,156,389	3.96%		
89.693.500-3	Soc De Bonis Cervellino Hnos. Ltda.	UF	425	1,299	1,724	1,793	1,865	1,941	2,019	49,217	56,835	Monthly	3.96%	58,559	3.96%		
89.693.500-3	Soc De Bonis Cervellino Hnos. Ltda.	UF	2,872	8,789	11,661	12,131	12,620	13,128	13,657	332,968	384,504	Monthly	3.96%	396,165	3.96%		
89.693.500-3	Soc De Bonis Cervellino Hnos. Ltda.	UF	1,907	5,834	7,741	8,053	8,377	8,714	9,066	221,020	255,230	Monthly	3.96%	262,971	3.96%		
89.693.500-3	Soc De Bonis Cervellino Hnos. Ltda.	UF	1,317	4,031	5,348	5,564	5,788	6,021	6,264	152,719	176,356	Monthly	3.96%	181,704	3.96%		
89.693.500-3	Soc De Bonis Cervellino Hnos. Ltda.	UF	1,356	4,149	5,505	5,727	5,958	6,198	6,448	157,193	181,524	Monthly	3.96%	187,029	3.96%		
92.985.000-9	Satel Inver. Inmobiliarias S.A.	UF	46,937	142,907	189,844	195,531	201,389	207,423	213,637	834,414	1,652,394	Monthly	2.96%	1,842,238	2.96%		
92.985.000-9	Satel Inver. Inmobiliarias S.A.	UF	93,776	300,763	394,539	450,607	514,642	587,778	669,056	3,890,656	5,443,683	Monthly	13.36%	5,838,222	13.36%		
92.985.000-9	Satel Inver. Inmobiliarias S.A.	UF	7,177	23,064	30,241	34,673	39,754	45,580	52,259	1,101,947	1,274,213	Monthly	13.75%	1,304,454	13.75%		
94.716.000-1	Renta Nac. Cia. de Seguros de Vida S.A.	UF	124,921	380,341	505,262	520,399	535,990	552,049	568,588	585,623	2,762,649	Monthly	2.96%	3,267,911	2.96%		
96.439.000-2	Distribucion Y Serv D&S S.A.	UF	24,826	78,854	103,680	116,156	130,133	145,792	163,349	-	471,430	Monthly	11.42%	575,110	11.42%		
96.508.300-6	Inmobiliaria Uncastillo S.A.	UF	26,373	83,011	109,384	89,182	-	-	-	-	89,182	Monthly	9.60%	198,566	9.60%		
96.508.300-6	Inmobiliaria Uncastillo S.A.	UF	21,946	66,820	88,766	68,316	-	-	-	-	68,316	Monthly	2.96%	157,082	2.96%		
96.508.300-6	Inmobiliaria Uncastillo S.A.	UF	3,236	10,167	13,403	14,698	-	-	-	-	14,698	Monthly	9.26%	28,101	9.26%		
96.508.300-6	Inmobiliaria Uncastillo S.A.	UF	4,714	14,354	19,068	19,639	-	-	-	-	19,639	Monthly	2.96%	38,707	2.96%		
96.508.300-6	Inmobiliaria Uncastillo S.A.	UF	24,174	76,584	100,758	83,079	-	-	-	-	83,079	Monthly	10.90%	183,837	10.90%		
96.551.140-7	Cons. de Cen. Comerciales C.C.C. S.A.	UF	11,286	22,824	34,110	-	-	-	-	-	-	Monthly	2.96%	34,110	2.96%		
96.571.890-7	Cia. de Seguros de Vida Corpvida S.A.	UF	7,410	22,941	30,351	32,317	34,410	36,639	39,012	637,766	780,144	Monthly	6.29%	810,495	6.29%		
96.571.890-7	Cia. de Seguros de Vida Corpvida S.A.	UF	12,773	39,084	51,857	53,946	56,119	58,380	60,731	853,279	1,082,455	Monthly	3.96%	1,134,312	3.96%		
96.571.890-7	Cia. de Seguros de Vida Corpvida S.A.	UF	574	1,990	2,564	3,414	4,546	6,053	8,060	722,945	745,018	Monthly	28.98%	747,582	28.98%		
96.571.890-7	Cia. de Seguros de Vida Corpvida S.A.	UF	7,445	23,009	30,454	32,318	34,296	36,396	38,624	1,045,801	1,187,435	Monthly	5.96%	1,217,889	5.96%		
96.571.890-7	Cia. de Seguros de Vida Corpvida S.A.	UF	17,897	54,764	72,661	75,589	78,633	81,801	85,096	1,909,234	2,230,353	Monthly	3.96%	2,303,014	3.96%		





Tax ID No.	Creditor	Currency or inflation-adjusted unit	Amount of liabilities exposed to liquidity risk with maturity								Type of amortization	Effective rate	Amount of nominal value per the contract	Nominal rate per the contract	
			Up to 90 days	90 days to 1 year	Total current	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 years	Over 5 years					Total non-current
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$					ThCh\$
96.571.890-7	Cia. de Seguros de Vida Corpvida S.A.	UF	1,089	3,498	4,587	5,251	6,010	6,879	7,873	466,401	492,414	Monthly	13.58%	497,001	13.58%
96.571.890-7	Cia. de Seguros de Vida Corpvida S.A.	UF	10,999	34,145	45,144	48,328	51,737	55,387	59,293	1,747,882	1,962,627	Monthly	6.84%	2,007,771	6.84%
96.571.890-7	Cia. de Seguros de Vida Corpvida S.A.	UF	9,661	29,563	39,224	40,804	42,448	44,157	45,936	1,030,634	1,203,979	Monthly	3.96%	1,243,203	3.96%
96.571.890-7	Cia. de Seguros de Vida Corpvida S.A.	UF	2,904	9,269	12,173	13,769	15,574	17,617	19,927	494,735	561,622	Monthly	12.39%	573,795	12.39%
96.571.890-7	Cia. de Seguros de Vida Corpvida S.A.	UF	1,934	6,265	8,199	9,553	11,130	12,968	15,110	1,092,182	1,140,943	Monthly	15.38%	1,149,142	15.38%
96.571.890-7	Cia. de Seguros de Vida Corpvida S.A.	UF	12,781	40,436	53,217	59,159	65,764	73,106	81,268	1,783,053	2,062,350	Monthly	10.63%	2,115,567	10.63%
96.571.890-7	Cia. de Seguros de Vida Corpvida S.A.	UF	7,393	22,953	30,346	32,500	34,807	37,278	39,924	858,321	1,002,830	Monthly	6.88%	1,033,176	6.88%
96.571.890-7	Cia. de Seguros de Vida Corpvida S.A.	UF	5,275	16,141	21,416	22,279	23,176	24,110	25,081	431,030	525,676	Monthly	3.96%	547,092	3.96%
96.606.770-5	Inmob. E Inver. Cerro Navia S.A.	UF	34,038	103,635	137,673	141,798	146,046	12,366	-	-	300,210	Monthly	2.96%	437,883	2.96%
96.643.660-3	Inmobiliaria El Roble S.A.	UF	11,642	37,201	48,843	55,377	62,784	71,183	80,704	1,222,959	1,493,007	Monthly	12.62%	1,541,850	12.62%
96.643.660-3	Inmobiliaria El Roble S.A.	UF	15,547	49,060	64,607	71,451	79,019	96,647	111,170	1,345,678	1,680,185	Monthly	10.11%	1,744,792	10.11%
96.643.660-3	Inmobiliaria El Roble S.A.	UF	31,674	96,438	128,112	131,951	135,904	139,976	144,170	-	552,001	Monthly	2.96%	680,113	2.96%
96.643.660-3	Inmobiliaria El Roble S.A.	UF	1,926	5,952	7,878	8,362	8,876	9,421	10,000	471,995	508,654	Monthly	5.98%	516,532	5.98%
96.643.660-3	Inmobiliaria El Roble S.A.	UF	2,444	7,478	9,922	10,321	10,737	11,170	11,620	417,689	461,537	Monthly	3.96%	471,459	3.96%
96.643.660-3	Inmobiliaria El Roble S.A.	UF	4,519	13,768	18,287	-	-	-	-	-	-	Monthly	3.09%	18,287	3.09%
96.652.980-6	Inmob. Melkano S.A.	UF	34,972	106,478	141,450	145,687	24,702	-	-	-	170,389	Monthly	2.96%	311,839	2.96%
96.661.550-8	Inmobiliaria E Inver. Alexis Chahuan S.A.	UF	12,814	40,365	53,179	58,610	64,594	71,190	78,460	296,029	568,883	Monthly	9.76%	622,062	9.76%
96.678.130-0	Inmob. Santa Maria S.A.	UF	10,877	33,116	43,993	45,311	46,669	48,067	49,507	59,636	249,190	Monthly	2.96%	293,183	2.96%
96.720.900-7	Inmobiliaria Aldi S.A.	Ch\$	4,483	13,926	18,409	19,731	21,148	22,667	24,295	645,941	733,782	Monthly	6.96%	752,191	6.96%
96.728.340-1	Inmob Independencia S.A.	UF	26,115	78,884	104,999	106,445	113,506	120,702	122,364	313,335	776,352	Monthly	1.37%	881,351	1.37%
96.730.520-0	Inmob. E Inver. C. Nac. de Bodegaje S.A.	UF	30,059	81,250	111,309	-	-	-	-	-	-	Monthly	2.96%	111,309	2.96%
96.730.520-0	Inmob. E Inver. C. Nac. de Bodegaje S.A.	UF	51,733	157,615	209,348	215,912	222,682	229,665	236,866	203,052	1,108,177	Monthly	3.09%	1,317,525	3.09%
96.730.520-0	Inmob. E Inver. C. Nac. de Bodegaje S.A.	UF	62,877	191,529	254,406	262,272	270,383	278,744	287,363	246,246	1,345,008	Monthly	3.05%	1,599,414	3.05%
96.730.520-0	Inmob. E Inver. C. Nac. de Bodegaje S.A.	UF	19,666	59,905	79,571	82,031	84,568	87,183	89,879	77,019	420,680	Monthly	3.05%	500,251	3.05%
96.767.250-5	Inmobiliaria Inversur S.A.	UF	94,678	288,263	382,941	394,414	406,231	418,402	430,937	368,961	2,018,945	Monthly	2.96%	2,401,886	2.96%
96.767.250-5	Inmobiliaria Inversur S.A.	UF	19,084	59,662	78,746	85,488	92,807	100,753	109,380	98,270	486,698	Monthly	8.24%	565,444	8.24%
96.767.250-5	Inmobiliaria Inversur S.A.	UF	8,555	26,046	34,601	35,637	36,705	37,805	38,937	33,337	182,421	Monthly	2.96%	217,022	2.96%
96.792.130-0	Inmob Jaen S.A.	UF	7,004	21,975	28,979	31,684	34,641	37,874	41,408	1,448,796	1,594,403	Monthly	8.96%	1,623,382	8.96%
96.792.130-0	Inmob Jaen S.A.	UF	19,371	59,273	78,644	81,812	85,107	88,536	92,102	2,008,289	2,355,846	Monthly	3.96%	2,434,490	3.96%
96.808.880-7	Importaciones E Inver. Valencia	UF	115,433	197,520	312,953	-	-	-	-	-	-	Monthly	7.92%	312,953	7.92%
96.839.400-2	Inver. San Jorge S.A.	UF	36,793	111,329	148,122	150,681	153,286	165,306	168,163	403,770	1,041,206	Monthly	1.71%	1,189,328	1.71%
96.886.790-3	Inmob. Panguilemu S.A.	UF	41,822	127,334	169,156	174,223	179,443	15,194	-	-	368,860	Monthly	2.96%	538,016	2.96%
96.927.420-5	Soc. Com. E Inv. Galicia S.A.	UF	11,133	-	11,133	-	-	-	-	-	-	Monthly	1.71%	11,133	1.71%
96.929.630-6	Plusren S.A.	UF	11,002	34,071	45,073	35,729	-	-	-	-	35,729	Monthly	6.35%	80,802	6.35%
96.929.630-6	Plusren S.A.	UF	9,588	29,191	38,779	29,845	-	-	-	-	29,845	Monthly	2.96%	68,624	2.96%
96.929.630-6	Plusren S.A.	UF	16,712	50,882	67,594	52,021	-	-	-	-	52,021	Monthly	2.96%	119,615	2.96%
96.929.630-6	Plusren S.A.	UF	12,362	38,352	50,714	40,329	-	-	-	-	40,329	Monthly	6.72%	91,043	6.72%
96.929.630-6	Plusren S.A.	UF	22,419	68,257	90,676	69,785	-	-	-	-	69,785	Monthly	2.96%	160,461	2.96%
96.929.630-6	Plusren S.A.	UF	17,079	53,727	70,806	57,675	-	-	-	-	57,675	Monthly	9.49%	128,481	9.49%
96.929.630-6	Plusren S.A.	UF	6,318	19,633	25,951	20,694	-	-	-	-	20,694	Monthly	7.04%	46,645	7.04%



**SMU**



Tax ID No.	Creditor	Currency or inflation-adjusted unit	Amount of liabilities exposed to liquidity risk with maturity							Type of amortization	Effective rate	Amount of nominal value per the contract	Nominal rate per the contract		
			Up to 90 days	90 days to 1 year	Total current	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 years					Over 5 years	Total non-current
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$					ThCh\$	ThCh\$
96.929.630-6	Plusren S.A.	UF	5,596	17,038	22,634	17,420	-	-	-	-	17,420	Monthly	2.96%	40,054	2.96%
96.929.630-6	Plusren S.A.	UF	3,982	12,365	16,347	13,019	-	-	-	-	13,019	Monthly	6.90%	29,366	6.90%
96.929.630-6	Plusren S.A.	UF	4,299	13,090	17,389	13,383	-	-	-	-	13,383	Monthly	2.96%	30,772	2.96%
96.929.630-6	Plusren S.A.	UF	10,369	32,802	43,171	35,504	-	-	-	-	35,504	Monthly	10.60%	78,675	10.60%
96.929.630-6	Plusren S.A.	UF	15,749	47,950	63,699	49,024	-	-	-	-	49,024	Monthly	2.96%	112,723	2.96%
96.929.630-6	Plusren S.A.	UF	21,927	68,600	90,527	73,041	-	-	-	-	73,041	Monthly	8.39%	163,568	8.39%
96.939.230-5	Inersa S.A.	UF	25,463	60,150	85,613	-	-	-	-	-	-	Monthly	2.96%	85,613	2.96%
96.939.230-5	Inersa S.A.	UF	42,443	129,225	171,668	176,812	182,109	30,878	-	-	389,799	Monthly	2.96%	561,467	2.96%
96.939.230-5	Inersa S.A.	UF	42,758	130,183	172,941	178,122	167,962	-	-	-	346,084	Monthly	2.96%	519,025	2.96%
96.939.230-5	Inersa S.A.	UF	55,650	169,437	225,087	134,402	-	-	-	-	134,402	Monthly	2.96%	359,489	2.96%
99.279.000-8	Euroamerica Seguros De Visa S.A.	UF	50,801	154,673	205,474	172,862	-	-	-	-	172,862	Monthly	2.96%	378,336	2.96%
99.301.000-6	Seguros De Vida Security Prevision	UF	11,209	36,598	47,807	56,563	66,922	79,179	93,681	712,339	1,008,684	Monthly	16.94%	1,056,491	16.94%
99.301.000-6	Seguros De Vida Security Prevision	UF	25,111	76,836	101,947	106,054	110,326	114,770	119,393	1,918,392	2,368,935	Monthly	3.96%	2,470,882	3.96%
99.530.420-1	Inmobiliaria Naleam S.A.	UF	34,532	123,566	158,098	170,692	177,734	185,066	192,700	1,109,599	1,835,791	Monthly	4.06%	1,993,889	4.06%
99.539.770-6	Inmob. Uncastillo Ltda.	UF	33,568	106,514	140,082	115,817	-	-	-	-	115,817	Monthly	11.22%	255,899	11.22%
99.579.570-1	Inv Punta Blanca Ltda.	UF	40,093	122,680	162,773	169,329	176,150	183,246	190,627	2,678,332	3,397,684	Monthly	3.96%	3,560,457	3.96%
99.579.570-1	Inv Punta Blanca Ltda.	UF	690	2,101	2,791	2,874	2,960	3,049	3,140	2,146	14,169	Monthly	2.96%	16,960	2.96%
Foreign	Nelly Torrejon	PEN	9,259	28,789	38,048	40,867	43,896	47,148	50,642	45,057	227,610	Monthly	0.60%	265,658	0.60%
Foreign	Inmobiliaria R y L	PEN	18,291	57,297	75,588	82,390	14,435	-	-	-	96,825	Monthly	0.72%	172,413	0.72%
Foreign	Inmobiliaria Alquife S.A.C.	PEN	12,157	38,084	50,241	54,762	59,691	65,063	70,919	154,258	404,693	Monthly	0.72%	454,934	0.72%
Foreign	Abusada Heresi	PEN	6,442	20,179	26,621	29,017	5,084	-	-	-	34,101	Monthly	0.72%	60,722	0.72%
Foreign	Manuel Ayon Wong	PEN	6,479	20,147	26,626	28,600	4,969	-	-	-	33,569	Monthly	0.60%	60,195	0.60%
Foreign	Manuel Vivanco Velando	PEN	6,089	19,074	25,163	27,428	4,806	-	-	-	32,234	Monthly	0.72%	57,397	0.72%
Foreign	Seguros Sura	PEN	2,448	7,812	10,260	11,599	13,112	14,824	16,758	1,273,320	1,329,613	Monthly	1.03%	1,339,873	1.03%
Foreign	Inmuebles Limatambo S.A.	PEN	9,924	31,088	41,012	44,704	48,727	53,113	57,893	74,159	278,596	Monthly	0.72%	319,608	0.72%
Foreign	Protecta	PEN	11,392	35,688	47,080	51,318	8,991	-	-	-	60,309	Monthly	0.72%	107,389	0.72%
Foreign	Conglomerado Alessia S.A.C.	PEN	1,598	5,100	6,698	7,573	8,561	9,678	10,941	675,685	712,438	Monthly	1.03%	719,136	1.03%
Foreign	Inversiones Baldor S.A.C.	PEN	12,445	38,808	51,253	55,363	59,803	64,599	69,780	142,788	392,333	Monthly	0.64%	443,586	0.64%
Foreign	Abusada Heresi	PEN	6,518	20,417	26,935	29,359	5,144	-	-	-	34,503	Monthly	0.72%	61,438	0.72%
Foreign	Portal Canto Grande S.A.C.	PEN	16,884	52,889	69,773	56,421	-	-	-	-	56,421	Monthly	0.72%	126,194	0.72%
Foreign	Seguros Sura	PEN	2,153	6,870	9,023	10,201	11,532	13,037	14,738	889,175	938,683	Monthly	1.03%	947,706	1.03%
Foreign	Multimercados Zonales	PEN	20,177	62,151	82,328	86,783	91,478	96,427	101,643	1,201,549	1,577,880	Monthly	0.44%	1,660,208	0.44%
Foreign	Grupo Patio Comercial S.A.C.	PEN	4,142	12,990	17,132	18,718	20,451	22,345	24,414	128,560	214,488	Monthly	0.74%	231,620	0.74%
Foreign	A Balmaceda	PEN	4,157	13,097	17,254	19,024	20,976	23,128	25,501	114,842	203,471	Monthly	0.82%	220,725	0.82%
Foreign	Enrique Guerrero	PEN	5,032	16,140	21,172	23,753	26,558	29,605	15,884	-	95,800	Monthly	0.59%	116,972	0.59%
Foreign	Ronald Sommer Seminario	PEN	3,085	9,588	12,673	13,595	14,585	15,647	16,786	92,004	152,617	Monthly	0.59%	165,290	0.59%
Foreign	María Hidalgo de Torres	PEN	9,480	30,397	39,877	45,644	52,036	59,337	43,601	-	200,618	Monthly	0.63%	240,495	0.63%
Foreign	Constanza Cereghino	PEN	5,635	17,309	22,944	24,050	25,209	26,424	18,320	-	94,003	Monthly	0.39%	116,947	0.39%
Foreign	Jose Quiñonez hurtado	PEN	5,644	17,684	23,328	25,520	27,841	30,294	32,889	484,687	601,231	Monthly	0.39%	624,559	0.39%
Foreign	Castagnino Lema	PEN	15,962	51,796	67,758	77,232	87,537	98,738	110,903	678,786	1,053,196	Monthly	0.59%	1,120,954	0.59%
Foreign	Manuel Abusada Dahoud	PEN	9,635	29,604	39,239	41,106	43,105	45,704	49,512	288,095	467,522	Monthly	0.39%	506,761	0.39%
<b>Total finance leases</b>			<b>10,706,773</b>	<b>34,118,619</b>	<b>44,825,392</b>	<b>42,489,035</b>	<b>38,135,281</b>	<b>37,463,204</b>	<b>38,826,302</b>	<b>252,002,686</b>	<b>408,916,507</b>			<b>453,741,899</b>	

**SMU**

Additional information:

**i. General description of the main terms and conditions of the lease agreements:**

- Termination, renewals and amendments:

In relation to the agreements, their lives generally range between 10 and 40 years. However, there is an early termination option. In general, renewals establish that the lessor or lessee should give advance notice of contract termination; otherwise, it will be understood that the contract will be automatically renewed.

Amendments are generally performed on a monthly basis, given minimum leases are agreed in UF and adjusted at the payment date, according to the changes of this indicator.

In general, the Company may sublease stores or space within the stores. For the twelve-month period ended December 31, 2022, income from subleasing space amounted to ThCh\$13,338,315 (ThCh\$12,862,940 as of December 31, 2021).

SMU S.A. or its subsidiaries commit to use the leased properties for operations related to the Company's line of business, and is required to keep them insured against all risk of fire and earthquake, including additional coverage for stoppages. Also, the Company may not levy mortgages or encumbrances on such real estate during the term of the respective contracts.

- Percentage of sales, contingent rents:

In general, the recognition of the amount was determined by carrying the stipulated guaranteed minimum value at present value over the term of the contract, using as the limit the option of early termination as stipulated in each one. The contracts also state a variable rent of 2% and 3% of the stores' net sales. The difference between the recognized monthly amount and the variable percentage on the sales is the contingent rent recognized as operating income in the caption Store Lease Expenses under "Administrative expenses".

**ii. Contingent rents recognized as expenses**

For all contracts currently in force, the Company has recognized in profit or loss contingent rents for variable lease payments of ThCh\$6,996,800 and ThCh\$7,569,677, for the years ended December 31, 2022 and 2021, respectively.

**iii. Additional information**

As of December 31, 2022 and 2021, the reconciliation of the future payments of finance leases is as follows:

<b>As of December 31,2022</b>	<b>Up to 1 year ThCh\$</b>	<b>From 1 to 5 years ThCh\$</b>	<b>Over 5 years ThCh\$</b>	<b>Total ThCh\$</b>
Minimum financial lease payment payable	82,087,529	274,361,554	361,986,216	718,435,299
Minimum financial lease payment payable, present value	52,494,875	183,081,482	254,370,542	489,946,899
Future financial expense in financial leases	29,592,654	91,280,072	107,615,674	228,488,400

  

<b>As of December 31,2021</b>	<b>Up to 1 year ThCh\$</b>	<b>From 1 to 5 years ThCh\$</b>	<b>Over 5 years ThCh\$</b>	<b>Total ThCh\$</b>
Minimum financial lease payment payable	72,232,461	244,387,128	361,428,090	678,047,679
Minimum financial lease payment payable, present value	44,825,392	156,913,821	252,002,686	453,741,899
Future financial expense in financial leases	27,407,069	87,473,307	109,425,404	224,305,780

**SMU**

## 20 TRADE AND OTHER PAYABLES

a. As of December 31, 2022 and 2021, this caption is composed of the following:

	Current	
	12.31.2022	12.31.2021
	ThCh\$	ThCh\$
Payables to suppliers	427,034,832	406,208,759
Dividends payables	21,856	10,980
Withholdings	7,169,671	6,343,585
Other payables for acquisition of property, plant and equipment	1,119	10,527
Other payables for expenses and services	7,426,017	7,608,228
Other trade payables	5,144,060	3,579,537
Total	<u>446,797,555</u>	<u>423,761,616</u>

For accounts payable to suppliers, the average payment period to suppliers varies from between 30 to 60 days, while for trade payables it is 30 days; as a result of this, fair value does not differ significantly from its carrying amount.

b. As of December 31, 2022 and 2021, non-current payables are as follows:

	Non-current	
	12.31.2022	12.31.2021
	ThCh\$	ThCh\$
Other payables for acquisition of property, plant and equipment	<u>-</u>	<u>987</u>

Trade and other payables are recognized at their nominal value, as their average payment is reduced and there is no relevant difference to their fair value.

As of December 31, 2022, the average term is 44.3 days. For such purposes, the average includes the total debt with suppliers, net of rebates, and is divided by cost of sales.



The summary of accounts payable to suppliers is the following:

SUPPLIERS WITH PAYMENTS CURRENT AS OF 12.31.2022

Type of supplier	ThCh\$ as per payment dates						Total
	Up to 30 days (*)	31 - 60	61- 90	91 - 120	121 -365	Over 365	
Goods	299,212,269	66,282,901	4,158	-	-	-	365,499,328
Services	28,133,833	2,641,581	4,486	-	-	-	30,779,900
Other	30,730,685	137	445	-	-	-	30,731,267
<b>Total</b>	<b>358,076,787</b>	<b>68,924,619</b>	<b>9,089</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>427,010,495</b>

SUPPLIERS WITH PAYMENTS PAST DUE AS OF 12.31.2022

Type of supplier	ThCh\$ as per days past due						Total
	Up to 30 days (*)	31 - 60	61- 90	91 - 120	121 -365	Over 365	
Goods	-	-	-	-	-	-	-
Services	20,556	989	1,160	1,632	-	-	24,337
Other	-	-	-	-	-	-	-
<b>Total</b>	<b>20,556</b>	<b>989</b>	<b>1,160</b>	<b>1,632</b>	<b>-</b>	<b>-</b>	<b>24,337</b>

SUPPLIERS WITH PAYMENTS CURRENT AS OF 12.31.2021

Type of supplier	ThCh\$ as per payment dates						Total
	Up to 30 days (*)	31 - 60	61- 90	91 - 120	121 -365	Over 365	
Goods	278,586,918	68,715,717	4,765	-	-	-	347,307,400
Services	21,678,999	3,101,679	-	-	-	-	24,780,678
Other	34,006,875	86	315	-	-	-	34,007,276
<b>Total</b>	<b>334,272,792</b>	<b>71,817,482</b>	<b>5,080</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>406,095,354</b>

SUPPLIERS WITH PAYMENTS PAST DUE AS OF 12.31.2021

Type of supplier	ThCh\$ as per days past due						Total
	Up to 30 days (*)	31 - 60	61- 90	91 - 120	121 -365	Over 365	
Goods	-	990	-	-	-	-	990
Services	85,447	24,495	2,473	-	-	-	112,415
Other	-	-	-	-	-	-	-
<b>Total</b>	<b>85,447</b>	<b>25,485</b>	<b>2,473</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>113,405</b>

(\*) Because of the payment schedule, there may be variations in the balances payable between suppliers where current payments are recorded and those where past due amounts are recorded.



**SMU**



In general, suppliers with overdue payments are mainly due to requests for withholding of payment, resulting from:

- Withholding provisions by the General Treasury of the Republic or a Court of the Republic.
- Non-compliance with social security obligations and/or remunerations of subcontracted personnel.
- Failure to deliver a good and/or service agreed to in a purchase order or a contract.

**SMU**

As of December 31, 2022 and 2021, the main suppliers per segment, per purchase volume are detailed as follows:

**December 31,2022**

Agrosuper Comercializadora de Alimentos Ltda.  
Nestlé Chile S.A.  
Embotelladora Andina S.A.  
Cervecera CCU Chile Ltda.  
Coca Cola Embonor S.A.  
Empresas Carozzi S.A.  
Comercial Santa Elena S.A.  
Unilever Chile Ltda.  
Diwatts S.A.  
Softys Chile S.p.A.

**December 31,2021**

Agrosuper Comercializadora de Alimentos Ltda.  
Nestlé Chile S.A.  
Cervecera CCU Chile Ltda.  
Comercial Santa Elena S.A.  
Empresas Carozzi S.A.  
Embotelladora Andina S.A.  
BAT Chile S.A.  
Coca Cola Embonor S.A.  
Cooperativa Agrícola y Lechera de la Unión Ltda.  
Softys Chile S.p.A.

In general terms, contracts with suppliers regulate the terms of supply, as well as the commercial contributions that the supplier must provide to SMU and the payment conditions. In this sense, the life of the contracts is regulated, which are mainly annual; also, the amendments to such contracts should be mutually agreed to by the parties.

**Confirming operations**

As of December 31, 2022 and 2021, the Company records no confirming operations.





## 21 OTHER PROVISIONS

As of December 31, 2022 and 2021, this caption comprises the following:

### a. Detail

The detail is as follows:

	<b>Current</b>		<b>Non-current</b>	
	<b>12.31.2022</b>	<b>12.31.2021</b>	<b>12.31.2022</b>	<b>12.31.2021</b>
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Provision for lawsuits	<u>3,033,281</u>	<u>2,192,754</u>	<u>-</u>	<u>-</u>

See the detail of lawsuits in Note 24 d).

### b. Movements in provisions for lawsuit are as follows:

<b>Movements in provisions</b>	<b>Current</b>	<b>Non-current</b>
	ThCh\$	ThCh\$
Balance as of January 1, 2022	2,192,754	-
Increase in current provisions	3,462,086	-
Reversal of existing provisions	<u>(2,621,559)</u>	<u>-</u>
Balances as of Decemeber 31, 2022	<u>3,033,281</u>	<u>-</u>
Balance as of January 1, 2021	2,080,104	-
Reclassificacation of assets available for sale (*)	(65,999)	-
Increase in current provisions	2,200,623	-
Reversal of existing provisions	<u>(2,021,974)</u>	<u>-</u>
Balances as of Decemeber 31, 2021	<u>2,192,754</u>	<u>-</u>

(\*) Relates to the balance of Ok Market's provisions for lawsuits as of December 31, 2020, which is presented as of December 31, 2021 as an asset available for sale.

**SMU**

## 22 EMPLOYEE BENEFITS

SMU and its subsidiaries provide employee benefit plans such as vacation and bonuses, which are awarded in conformity with current regulations and also provides, to a small part of its active workers, severance indemnity payments, which are determined and recognized in the financial statements according to the criteria described in Note 3). This last benefit relates mainly to severance indemnity payments, where the beneficiary assigned by each union is paid a given number of salaries (related to employee seniority) or amounts at the date of termination, with legal cap. This benefit is enforceable once the employee has finished providing services to the Company.

Short-term obligations correspond mainly to the accrued cost of vacations and bonuses.

Long-term obligations correspond mainly to severance indemnity payments measured at current value based on the term of collective agreements currently effective that include such benefit.

In addition, the Company provides long-term incentives, consisting of a goal compliance bonus considering a three-year plan (2021-2023). Such goals are defined and approved by the Board of Directors and include a retention component and another goal compliance component. Such benefit is included in the Provision for Benefits and Bonuses for employees, non-current.

a) As of December 31, 2022 and 2021, the detail of balances of provisions for employee benefits is the following:

	<b>Current</b>		<b>Non-current</b>	
	<b>12.31.2022</b>	<b>12.31.2021</b>	<b>12.31.2022</b>	<b>12.31.2021</b>
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Provision of benefits and bonuses to staff	12,945,989	23,118,225	11,806,441	2,057,165
Vacation provision	12,723,297	11,115,929	-	-
Indemnity for years of service	553,218	412,361	460,869	456,981
<b>Total</b>	<b>26,222,504</b>	<b>34,646,515</b>	<b>12,267,310</b>	<b>2,514,146</b>



b) Movements in provisions per employee benefit are as follows:

Movements in provisions	Provision of benefits and bonuses to staff		Vacation provision	
	y bonos al personal		Current	Non-current
	Current ThCh\$	Non-current ThCh\$	Current ThCh\$	Non-current ThCh\$
Balance as of January 1, 2022	23,118,225	2,057,165	11,115,929	-
Increase in current provisions	19,915,524	9,749,276	11,971,657	-
Use of provisions	(30,087,760)	-	(10,364,289)	-
Balances as of Decemeber 31, 2022	<u>12,945,989</u>	<u>11,806,441</u>	<u>12,723,297</u>	<u>-</u>
Balance as of January 1, 2021	10,332,401	4,550,186	10,249,049	-
Reclassification of assets available for sale (*)	(199,396)	(37,723)	(300,566)	-
Increase in current provisions	23,228,762	3,398,628	8,811,835	-
Use of provisions	(16,097,468)	-	(7,644,389)	-
Transfer to current	5,853,926	(5,853,926)	-	-
Balances as of Decemeber 31, 2021	<u>23,118,225</u>	<u>2,057,165</u>	<u>11,115,929</u>	<u>-</u>

(\*) Relates to the balance of provisions for employee benefits as of December 31, 2020 of Ok Market, which is presented as of December 31, 2021 as an available for sale asset.

c) Movements in provisions for severance indemnity payments

The Company maintains defined benefit plans with some of its employees. As reconciliation between defined benefit obligations, and the detail of the losses for the year, are provided as follows:

Reconciliation of the obligation for indemnity for years of service	Current ThCh\$	Non-current ThCh\$
Balance as of January 1, 2022	412,361	456,981
Increase in current provisions	547,499	562,641
Use of provisions	(584,471)	(380,924)
Transfer to current	177,829	(177,829)
Balances as of Decemeber 31, 2022	<u>553,218</u>	<u>460,869</u>
Balance as of January 1, 2021	156,091	469,881
Increase in current provisions	734,543	150,335
Use of provisions	(618,234)	(23,274)
Transfer to current	139,961	(139,961)
Balances as of Decemeber 31, 2021	<u>412,361</u>	<u>456,981</u>

As of December 31, 2022, the Company is not required to make defined contributions, nor it is obliged to make any payments related to defined benefits.

**SMU**

## 23 OTHER NON-FINANCIAL LIABILITIES

As of December 31, 2022 and 2021, this caption comprises the following:

	<b>Current</b>		<b>Non-current</b>	
	<b>12.31.2022</b>	<b>12.31.2021</b>	<b>12.31.2022</b>	<b>12.31.2021</b>
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Value-added tax fiscal debit	9,598,571	6,404,362	-	-
Prepaid income for lease of space	818,749	751,620	-	-
Other prepaid income	347,370	221,910	-	-
<b>Total</b>	<b>10,764,690</b>	<b>7,377,892</b>	<b>-</b>	<b>-</b>



**SMU**



## 24 CONTINGENCIES, LAWSUITS AND RESTRICTIONS

As of December 31, 2022, the SMU Group and its direct and indirect subsidiaries present the following guarantees, contingencies, commitments and restrictions:

### a) Contingencies

As of December 31, 2022, the Company is not exposed to other contingencies for which no provision has been recognized, for such lawsuits in which the possibility of adverse sentence is probable, existing other lawsuits against the Company which probability of adverse sentence is lower, for which no provision has been recognized.

### b) Commitments

SMU S.A. and its subsidiaries have the following current loans:

1. As of December 31, 2022, SMU S.A. has obligations with Banco del Estado de Chile amounting to ThCh\$ 10,183,467.
2. As of December 31, 2022, SMU S.A. has obligations with Banco China Bank amounting to ThCh\$7,690,319.
3. As of December 31, 2022, SMU S.A. has obligations with Banco de Chile amounting to ThCh\$7,126,583.

As of December 31, 2022, the SMU Group is not aware of any other contingency or commitment that could affect the interpretation of the accompanying consolidated financial statements.

**Operating leases:**

The main operating leases entered into by SMU S.A. correspond to the following:

- Administrative office lease.
- Warehouse lease.
- Stores and branches lease.

As of December 31, 2022 and 2021, the composition of future minimum operating lease payments is as follows:

<b>Term</b>	<b>12.31.2022</b>	<b>12.31.2021</b>
	<b>Amount committed</b>	<b>Amount committed</b>
	ThCh\$	ThCh\$
0 to 1 year	<u>251,404</u>	<u>748,633</u>
Total	<u>251,404</u>	<u>748,633</u>

Some contracts are automatically renewable, provided parties do not announce their intention to terminate such contract.

**c) Claim Recovery:**

Relates to the provision for the collection of the loss for the stoppage at the different premises affected by the civil unrest that occurred beginning on October 18, 2019 of ThCh\$12,632,560 as of December 31, 2022 (ThCh\$12,632,560 as of December 31, 2021) and for the recovery of assets and goods damaged by these same events of ThCh\$26,977,587 (ThCh\$26,977,587 as of December 31, 2021). The insurance company has contested some of the reports issued by the adjuster arguing a general exclusion clause of the policy, but the adjuster has formally confirmed in writing his adjustment reports to the insurance company, discarding the application of this cause because the policy contains a clause in its particular conditions that covers these events and accordingly, these claims are covered by the policy engaged.

Given this scenario, SMU has decided to continue with the established collection procedures for these cases, gathering all the documentation required to file an arbitration proceeding. Such arbitration has already been established and assigned the case record number in the Arbitration Center and Mediation (CAM) No.5432-2022 and appointing the arbitrator Mr. Francisco Gazmuri.

As a result of the foregoing and because of the time involved in these proceedings, the account receivable has been reclassified to the non-current portion. Based on the confirmation of the coverage of the policy by the adjuster and the view of the insurance expert legal advisors, maintains its estimate of a high probability of recovery of the amounts recorded for these claims.



**c) Lawsuits:**

As of December 31, 2022, the consolidated SMU Group has lawsuits pending against it for claims related to the normal course of its operations, which according to Management and legal advisors of the SMU Group, do not present a significant equity risk. For those lawsuits that, according to the legal advisors, could have a loss effect on the financial statements, provisions have been made in the respective direct and indirect subsidiaries (see Note 21 a).

As of December 31, 2022 and 2021, the detail of lawsuits considered to generate probable losses for which provisions have been recognized is as follows:

	December 31, 2022			December 31, 2021		
	No. of cases	Amount ThCh\$	Provision ThCh\$	No. of cases	Amount ThCh\$	Provision ThCh\$
Civil	16	657,640	214,685	12	410,181	165,274
Labor	55	2,320,273	450,856	90	5,056,237	740,732
Labor fines (1)	497	1,683,058	1,679,601	241	730,025	730,025
Local police	78	1,604,355	243,100	66	1,003,550	169,509
Sanitary Summaries	199	445,039	445,039	192	387,214	387,214
<b>Total</b>	<b>845</b>	<b>6,710,365</b>	<b>3,033,281</b>	<b>601</b>	<b>7,587,207</b>	<b>2,192,754</b>

(1) Relates to labor fines imposed by inspectors of the Labor Directorate, mainly due to non-compliance in matters such as: not having updated labor contracts, income and rest periods, lack of health and safety procedures, among others.

In addition, as of December 31, 2022 and 2021, other lawsuits exist, which Management believes could potentially generate losses and are detailed as follows:

	December 31, 2022			December 31, 2021		
	No. of cases	Amount ThCh\$	Provision ThCh\$	No. of cases	Amount ThCh\$	Provision ThCh\$
Civil	12	1,724,520	-	12	1,748,170	-
Labor fines (1)	16	193,660	-	9	126,543	-
Local police	12	291,106	-	12	159,592	-
<b>Total</b>	<b>40</b>	<b>2,209,286</b>	<b>-</b>	<b>33</b>	<b>2,034,305</b>	<b>-</b>

The Company maintains claims filed against legal proceedings filed by Chilean Internal Revenue Service on certain Group companies. Through the present date and because of the progress made in such proceedings, it is not possible to estimate the existence of possible losses that should be recognized in these financial statements.



## **d) Covenants**

### Definitions

Both for bank restrictions, bank indicators and bond series, the following is understood to be:

- Net Financial Debt: the difference between: (i) the sum of the accounts included the Consolidated Financial Statements prepared under IFRS “Other Financial Liabilities - Current” and “Other Financial Liabilities - Non-Current ”, discounting "Lease Obligations classified as Finance Leases" recognized under “Other Financial Liabilities - Current And Non-Current ” , and (ii) the “Cash and Cash Equivalents” account.
- Net Financial Liability: the difference between: (i) the sum of the accounts in the Consolidated Financial Statements prepared under IFRS included in “Other financial liabilities - current” and “Other Financial Liabilities – Non-current”, and (ii) the “Cash and Cash Equivalents” account.
- EBITDA: the sum of the following accounts of the Consolidated Statement of Comprehensive Income: “Revenue”, “Cost of Sales”, “Distribution Costs”, “Administrative Expenses” and discounting “Depreciation and Amortization of intangible assets” shown in the Notes to the Consolidated Financial Statements.
- EBITDAR: relates to EBITDA less rental expense, as presented in the Notes to the Financial Statements.
- Net Financial Expenses: the difference in absolute value between (i) the "Financial Costs" account and (ii) the "Financial Income" account in the Statement of Income.





**SMU**



### Restrictions with Banks and Financial Institutions

SMU S.A. and its subsidiaries have obligations associated with borrowings payable to the following financial institutions: Banco de Chile, Banco Estado, and China Bank.

These documents do not establish additional obligations or restrictions to the maturities of the installments.

### Restrictions with bondholders

For SMU S.A.'s outstanding bond series: BCSMU-B, BSDSU-D, BCSMU-T, BCSMU-W, BCSMU-AK, BCSMU-AL, and BCSMU-AO, the restrictions are measured on a quarterly basis considering a 12-month retrospective periods for profit or loss accounts.

On October 7, 2016, the Company communicated through essential event that at the same date, bondholders' meetings were held for Series B and Series C bonds, charged to the line of bonds registered with the Securities Registry of the Chilean Superintendence of Securities and Insurance under number 649; and for Series D Bonds charged to the line of bonds registered with the Securities Registry of the Chilean Superintendence of Securities and Insurance under number 650.

At the meeting of bondholders of Series B and Series D, it was agreed, among other matters, the following amendments to the Issue Contracts: i) modifying the covenant related to the Net Indebtedness Level, establishing its measurement starting from December 2019; and (ii) modifying the covenant related to the Net Financial Expense Hedging, establishing that the issuer should maintain a level of Net Financial Expense Hedging over or equal to: /One/ 1.5 times from December 31, 2016 through to September 30, 2017; /Two/ 2.0 times from December 31, 2017 through September 30, 2019; and /Three/ 2.5 times from December 31, 2019 through the remaining term of the Issue Contract.

On April 5, 2018, the Company placed bonds of UF 2,500,000 under line No. 650, series BCSMU-T.

On June 14, 2018, the Company placed bonds of UF 1,000,000 under line No. 650, series BCSMU-T.

On May 17 and 24, 2019, the modification of the Net Financial Indebtedness covenant was signed-off with the Bondholders' Representative Agents, Banco de Chile and BICE, respectively. This change occurs as a consequence of applying the existing clause in the Bond issuance contracts related to the application of new accounting standards, in order to maintain the sense and purpose foreseen in each Bond issuance contract. Because of this, the aforementioned covenant was modified from a limit of 1.3 times before the accounting change to a new limit of 1.66 times.

On June 20, 2019, the Company placed bonds of UF 1,000,000 under line No. 650, series BCSMU-W.



**SMU**



On September 13, 2019, a series of bonds with a 10-year maturity for UF 3,000,000 was registered with the Securities Registry of the Superintendence of Securities and Insurance under number 964 and a series of bonds with a 30-year maturity for UF 3,000,000 was registered under number 965. Notwithstanding the above, the Issuer can only place bonds for a total nominal value of UF 3,000,000, including the total bonds issued with charge to the lines registered under numbers 964 and 965.

On June 19, 2020, bonds were placed for UF 3,000,000 with a debit to line No. 649, BCSMU-AK series.

On August 10, 2020, the bond issuance contracts for lines No. 650, No. 667 and No. 668, were amended on the following terms:

- a) The Net Financial Indebtedness restriction was amended, establishing that starting from December 31, 2021, it must be lower than or equal to 1.03 times. For these purposes, the Net Financial Indebtedness level was defined as the ratio of the Net Financial Debt by Total Equity.
- b) The definition of EBITDA was amended to specify that it includes the discount for depreciation and amortization of intangible assets.

Accordingly, it was established that for all SMU S.A.'s bond series lines, i.e., lines No. 649; No. 650, No. 667, No. 668, No. 964, and No. 965, the quarterly restrictions are detailed as follows:

- i) Financial Indebtedness Level lower than or equal to 1.03 times.
- ii) Coverage of Net Financial Expense Level higher than or equal to 2.5 times.

On December 23, 2020, bonds were placed for UF 3,000,000 with a charge to line No. 964, BCSMU-AL series.

On March 15, 2022, the Company placed bonds of UF 1,000,000 with a charge to line No. 1098, BCSMU-AO series.

In addition to the obligations indicated above, for all bond series placed in the local market, SMU S.A. is obliged to maintain, throughout their terms revenue from the business areas supermarkets, retail, wholesale, retail sales, and the assessment, provision and management of credits, at a level equivalent, at least, to seventy per cent of total consolidated revenue of SMU S.A.; i.e., the account "Revenue" in SMU's Financial Statements, measured on a quarterly basis on twelve-month retrospective periods.

As of December 31, 2022, the Company complies with the covenants related to Financial Expense Coverage Ratio and Net Financial Indebtedness established for local bonds, both covenants required on such date, and also with the obligation of maintaining revenue over 70% from business areas.



## Financial Indicators

As of December 31, 2022, the existing financial indicators are detailed as follows:

<b>Detalle</b>	<b>ThCh\$</b>
Cash on hand	124,531,412
Financial liability	1,040,945,994
Financial debt	550,999,095
Equity	787,331,227
EBITDA LTM (1)	266,332,320
EBITDAR LTM (1)	294,177,648
Finance expense LTM (1)	53,084,198
Finance income LTM (1)	11,600,146
Revenue from business areas LTM (1) (2)	2,826,313,519
Total consolidated revenue LTM (1)	2,826,313,519

<b>Detail</b>	<b>Indicator</b>
Net financial liability / Equity	1.16
Net financial debt / Equity (4)	0.54
EBITDA / Net finance expense (4)	6.42
Net financial liability / EBITDAR	3.12
Net financial debt / EBITDA	1.60
% of sales from business areas (3) (4)	1.00

(1) These amounts are obtained on the basis of 12 trailing months.

(2) Corresponds to income from the supermarket, retail, wholesale and retail business areas, detail and financial services.

(3) Relates to the ratio between Revenue from business areas for the last 12 months and Total Consolidated Revenue for the last 12 months.

(4) Relate to ratios with covenants for local bonds.



## 25 CAPITAL AND RESERVES

### Movements in equity:

#### a. Paid-in capital and number of shares

As of December 31, 2022, the Company's capital is the following:

#### Capital

Series	Subscribed capital ThCh\$	Paid-in capital ThCh\$
Single	523,741,973	523,741,973

#### Number of shares with no par value

Serie	No. of authorized shares	No. of subscribed shares	No. of fully-paid shares	No of voting rights shares
Single	5,772,576,856	5,772,576,856	5,772,576,856	5,763,205,697

#### b. Movement of treasury shares in the portfolio

On April 21, 2022, at the Extraordinary Shareholders' Meeting of SMU S.A. the shareholders approved the program for the repurchase or acquisition of treasury shares, in accordance with the provisions of articles 27 A to 27 C of the Shareholders' Corporations Law.

The program considers that the maximum amount of acquisition is up to the amount of retained earnings of SMU S.A., not being able to keep treasury shares in its portfolio representing an amount higher than 5% of its subscribed and fully-paid shares. The Program has a term of 5 years from the date of the Meeting.

Movements in treasury shares in the portfolio for the year ended December 31, 2022, are detailed as follows:

	ThCh\$
Balance as of January 1, 2022	-
Acquisition of own shares	833,358
Balance as of December 31, 2022	<u>833,358</u>

As of December 31, 2022, there are 9,371,159 treasury shares in the portfolio of ThCh\$833,358 and an expense of ThCh\$1,250 directly attributable to these purchases of treasury shares.



**SMU**



### c. Shareholder

As of December 31, 2022 and 2021, the Company's main shareholders are detailed as follows:

<b>Accionistas al 31 de Diciembre de 2022</b>	<b>%</b>	<b>Accionistas al 31 de Diciembre de 2021</b>	<b>%</b>
Inversiones Sams SpA (*)	23.348%	Inversiones Sams SpA	23.348%
Inversiones SMU Matriz Ltda. (*)	16.654%	Inversiones SMU Matriz Ltda.	16.654%
Gestora Omega Ltda. Holding y Cía. en CpA	4.912%	Gestora Omega Ltda. Holding y Cía. en CpA	4.912%
Credicorp Capital S.A. Corredores de Bolsa	4.816%	Credicorp Capital S.A. Corredores de Bolsa	4.337%
FIP Epsilon (*)	3.385%	Compass Small Cap Chile Fondo de Inversion	3.978%
Compass Small Cap Chile Fondo de Inversion	2.895%	FIP Epsilon	3.385%
Banco de Chile por cuenta de Citi NA New York	2.828%	FIP Gamma	2.814%
FIP Gamma (**)	2.814%	Larrain Vial Corredores de Bolsa	2.513%
Banco de Chile por cuenta de State Street	2.803%	Banco de Chile por cuenta de State Street	2.427%
Larrain Vial S.A. Corredores de Bolsa	2.621%	BTG Pactual Chile S.A. Corredores de Bolsa	2.354%
BTG Pactual Chile S.A. Corredores de Bolsa	2.386%	CorpGroup Inversiones Ltda.	2.350%
Corp Group Holding Inversiones Ltda. (*)	2.350%	BCI Corredores de Bolsa	2.227%
BCI Corredores de Bolsa	2.080%	Bolsa de Comercio de Santiago, Bolsa de valores	2.092%
Banco Santander por Cuenta de Inver. Extranjeros	2.050%	Banco de Chile por cuenta de Citi NA	2.016%
Corp Group Holding Inversiones Ltda. (*)	1.973%	Corp Group Holding Inversiones Ltda.	1.973%
FIP Toesca Small Cap Chile	1.340%	FIP Toesca Small Cap Chile	1.874%
Bravo y Cía.	1.023%	Banco Santander por Cuenta de Inver. Extranjeros	1.600%
SMU S.A. ( Recompra de Acciones) (***)	0.162%	FIP Siglo XXI	1.584%
Other	19.560%	Other	17.562%
	<u>100.000%</u>		<u>100.000%</u>

(\*) As of December 31, 2022, ownership interests include shares that are held in custody by BCI Corredores de Bolsa.

(\*\*) As of December 31, 2022, this FIP has been dissolved and the Company is currently waiting for Depósito Central de Valores to update the record of the Company's shares. in favor of its single shareholder, Retail Holding II SpA.

(\*\*\*) As of December 31, 2022, 9,371,159 shares have been repurchased related to the Treasury Shares Acquisition Program approved by the shareholders at the Extraordinary Shareholders' Meeting held on April 21, 2022.



#### **d. Dividend policy**

The Company's bylaws expressly state, in article thirty-nine, that: "Annually, the Shareholders' Meeting shall determine the use of the profit, if any, without prejudice to the legal and statutory provisions." At the end of each year, the amount of the obligation with the shareholders is determined, net of provisional dividends approved during the year, and is recorded in "Trade and other payables" with a debit to the account "Retained Earnings" in Equity.

At the Ordinary Shareholders' Meeting held on April 21, 2022, the shareholders agreed that to the extent that the situation of the Company's businesses allows it and always considering the Company's projects and development plans, a dividend will be considered for distribution to the shareholders of up to 75% of net profits for each year, subject to approval by the Board of Directors and the Shareholders, efforts will be made to ensure that the aforementioned distribution of profits for each year is performed through the distribution of three interim dividends, based on the profit or loss in the financial statements for Q1, Q2 and Q3, and the dividend declared to be distributed as approved by the shareholders at each year's Ordinary Meeting.

#### **Dividends approved for 2021**

At the Extraordinary Shareholders' Meeting of SMU S.A. held on January 29, 2021, the shareholders agreed to distribute ThCh\$10,607,977 charged to retained earnings from prior years, which it was paid beginning on February 5, 2021.

At the Extraordinary Shareholders' Meeting of SMU S.A. held on April 20, 2021, the shareholders agreed to distribute ThCh\$11,762,722 charged to profit for 2020, which was paid beginning on April 27, 2021. As of December 31, 2020, there was a provision of ThCh\$8,948,299.

At the Extraordinary Board of Directors' Meeting held on June 2, 2021, the directors agreed to distribute ThCh\$3,782,481 corresponding to 75% of retained earnings as of March 31, 2021. Such interim dividend was paid beginning on June 23, 2021.

At the Ordinary Board of Directors' Meeting held on August 30, 2021, the directors agreed to distribute ThCh\$14,332,269 corresponding to 75% of the profits for the second quarter of 2021. Such interim dividend was paid beginning on September 28, 2021.

At the Ordinary Board of Directors' Meeting held on November 29, 2021, the directors agreed to distribute ThCh\$16,928,543 corresponding to 75% of the profits for the third quarter of 2021. Such interim dividend was paid beginning on December 22, 2021.

**SMU****Dividends approved for 2022**

At the ordinary Shareholders' Meeting of SMU S.A. held on April 21, 2022, the shareholders agreed to distribute ThCh\$21,736,580 corresponding to the balance to complete 75% of profit for 2021 of ThCh\$56,779,874. Such interim dividend was paid beginning on April 29, 2022.

At the Extraordinary Board of Directors' Meeting held on May 16, 2022, the directors agreed to distribute ThCh\$37,350,939 corresponding to 75% of the profit for the first quarter of 2022. Such interim dividend was paid beginning on June 6, 2022.

At the Extraordinary Board of Directors' Meeting held on August 16, 2022, the directors agreed to distribute ThCh\$16,267,801 corresponding to 75% of the profit for the second quarter of 2022. Such interim dividend was paid beginning on September 6, 2022.

At the Extraordinary Board of Directors' Meeting held on November 14, 2022, the directors agreed to distribute ThCh\$22,008,184 corresponding to 75% of the profit for the third quarter of 2022. Such interim dividend was paid beginning on December 7, 2022.

**e. Capital increase****As of December 31, 2022:**

The Company records no capital increase for the period ended December 31, 2022.

**As of December 31, 2021:**

The Company records no capital increase for the period ended December 31, 2021.

**f. Movements in paid-in capital during the periods ended December 31, 2022 and 2021:**

	<b>ThCh\$</b>
Balance as of January 1, 2022	<u>523,741,973</u>
Balance as of December 31, 2022	<u>523,741,973</u>
Balance as of January 1, 2021	<u>523,741,973</u>
Balance as of December 31, 2021	<u>523,741,973</u>

**SMU**

### g. Movements in other reserves

	ThCh\$
Balance as of January 1, 2022	149,160,865
Foreign currency translation difference - foreign subsidiaries	823,534
Reserve for takeover of Financial Services companies (*)	(4,556,133)
Balance as of December 31, 2022	<u>145,428,266</u>
Balance as of January 1, 2021	148,162,411
Foreign currency translation difference - foreign subsidiaries	998,454
Balance as of December 31, 2021	<u>149,160,865</u>

(\*) On December 20, 2022, SMU increased its ownership interest in Inversiones RF S.A. from 11.44% to 47.03%, becoming the main shareholder. This was the result of the other two shareholders not contributing to the capital increase in Inversiones RF S.A. performed at market value, where one of these shareholders is the Parent of SMU. This implied recognizing an effect on equity in SMU.

### h. Movements in retained earnings

For the period ended December 31, 2022 and 2021, the movements generated in Retained earnings, are as follows:

	ThCh\$
Balance as of January 1, 2022	79,857,936
Profit for the period	132,087,516
Provisional dividends profits 2022	(75,626,924)
Final dividend charged to 2021 profits	<u>(21,736,580)</u>
Balance as of December 31, 2022	<u>114,581,948</u>
	ThCh\$
Balance as of January 1, 2021	52,616,978
Profit for the period	75,706,652
Provisional dividends profits 2021	(35,043,293)
Final dividend charged to 2020 profits	(2,814,422)
Eventual dividend charged to retained earnings	<u>(10,607,979)</u>
Balance as of December 31, 2021	<u>79,857,936</u>





**SMU**



## 26 CAPITAL MANAGEMENT

The objective of SMU Group, related to capital management, is to ensure its operations and that the business continues as a going concern in the long-term, looking to maximize the Company's value and maintaining optimal capital structure to reduce its cost.

SMU monitors its capital based on the leverage ratio. This ratio is calculated by dividing the Net Financial Liability by total Equity, according to the definitions in Note 24 e). Capital requirements are based on the Company's financing needs, looking to maintain and comply with financial guarantees established in each current debt agreements, as well as ongoing business operations.

Accordingly, SMU has combined different sources of financing such as: capital increases, bank borrowings, obligations with the public through bond issuance, and cash flows from operating activities.

**SMU**

## 27 EARNINGS (LOSSES) PER SHARE

Earnings per share are calculated dividing the profit or loss attributable to the owners of the Parent by the weighted average of common shares outstanding. The detail is as follows:

	<b>01.01.2022</b>	<b>01.01.2021</b>
	<b>12.31.2022</b>	<b>12.31.2021</b>
	ThCh\$	ThCh\$
Continuing operations	131,524,390	69,865,268
Discontinued operations	535,080	5,841,384
Total	<u>132,059,470</u>	<u>75,706,652</u>
Weighted average of basic shares in circulation during the period.	<u>5,767,656,375</u>	<u>5,772,576,856</u>
Basic earnings per share from continuing operations	0.02281	0.01210
Basic earnings per share from discontinued operations	<u>0.00009</u>	<u>0.00101</u>
Total basic earnings per share	<u>0.02290</u>	<u>0.01311</u>

During the years ended December 31, 2022 and 2021, SMU S.A. has had no operations with a potential dilutive effect assuming diluted losses per share other than the basic earnings (losses) per share.

**SMU**

## 28 REVENUE

For the years ended December 31, 2022 and 2021, this caption comprises the following:

	<b>01.01.2022</b>	<b>01.01.2021</b>
	<b>12.31.2022</b>	<b>12.31.2021</b>
	ThCh\$	ThCh\$
Sales revenue	2,805,505,144	2,452,674,314
Revenue from rendering of services (1)	13,338,315	12,862,940
Other revenue	7,212,549	6,840,599
Revenue from Financial Services (2)	257,511	-
Total	<u>2,826,313,519</u>	<u>2,472,377,853</u>

(1) Relates to revenue from services rendered to third parties, mainly from subleasing of space in the premises.

(2) Corresponds to income from Financial Services due to the fact that as of December 20, 2022, SMU increased its stake in the company Inversiones RF S.A., controlling shareholder of the companies Unicard S.A., Administradora de Tecnologías y Servicios Unicard Ltda., and Unimarc Corredores de Seguros Ltda., becoming control of Inversiones RF as the main shareholder, consolidating the aforementioned companies.

**29 ADMINISTRATIVE AND DISTRIBUTION EXPENSES**

a) For the years ended December 31, 2022 and 2021, distribution expenses comprise the following:

	<b>01.01.2022</b>	<b>01.01.2021</b>
	<b>12.31.2022</b>	<b>12.31.2021</b>
	ThCh\$	ThCh\$
Distribution Cost (Freight)	<u>(38,911,652)</u>	<u>(31,430,985)</u>

b) For the years ended December 31, 2022 and 2021, administrative expenses comprise the following:

	<b>01.01.2022</b>	<b>01.01.2021</b>
	<b>12.31.2022</b>	<b>12.31.2021</b>
	ThCh\$	ThCh\$
Personnel expenses (Note 30)	(262,093,182)	(234,371,013)
Services	(101,998,090)	(87,018,769)
Depreciation and amortization	(91,567,985)	(79,829,207)
Leases and shared expenses	(27,845,328)	(25,720,376)
Credit card commissions	(24,262,219)	(18,721,469)
IT services	(21,249,304)	(17,507,681)
Maintenance	(17,540,385)	(16,006,978)
External services	(17,299,282)	(13,183,299)
Advertising	(15,034,792)	(13,573,596)
Insurance	(14,531,975)	(12,848,386)
Materials	(11,512,453)	(11,035,470)
Travels, transportation and paperwork	(6,098,257)	(5,590,061)
Patents	(1,543,975)	(1,741,816)
Fines and sanctions	(1,302,010)	(1,463,540)
Contributions	(1,455,520)	(1,356,971)
Other	<u>(6,283,964)</u>	<u>(3,380,397)</u>
Total	<u>(621,618,721)</u>	<u>(543,349,029)</u>

**SMU**

### 30 PERSONNEL EXPENSES

For the years ended December 31, 2022 and 2021, the detail of personnel expenses recorded in the caption administrative expenses is the following:

	<b>01.01.2022</b>	<b>01.01.2021</b>
	<b>12.31.2022</b>	<b>12.31.2021</b>
	ThCh\$	ThCh\$
Wages and salaries	(177,424,010)	(155,739,657)
Employee benefits	(60,411,654)	(56,235,714)
Other personnel expenses	<u>(24,257,518)</u>	<u>(22,395,642)</u>
Total	<u>(262,093,182)</u>	<u>(234,371,013)</u>

**SMU**

### 31 OTHER INCOME (EXPENSES)

For the years ended December 31, 2022 and 2021, the detail of other gains (losses) is as follows:

	<b>01.01.2022</b>	<b>01.01.2021</b>
	<b>12.31.2022</b>	<b>12.31.2021</b>
	ThCh\$	ThCh\$
<b>Other gains (losses)</b>		
Gain on sale of OK Market	18,033,558	-
Insurance Recovery	675,619	978,904
Adjustment for reconciliation with suppliers and customers	445,490	1,001,107
Loss from sale and disposals of items of property, plant and equipment	(1,965,347)	(3,684,159)
Restructuring Plan for Operational Efficiency	-	(13,141,885)
Fines SUNAT companies in Peru	(1,452,447)	-
Other	(310,430)	129,481
Total	<u>15,426,443</u>	<u>(14,716,552)</u>

**SMU**

## 32 FINANCE INCOME AND FINANCE COSTS

a) For the years ended December 31, 2022 and 2021, finance income comprises the following:

	<b>01.01.2022</b>	<b>01.01.2021</b>
	<b>12.31.2022</b>	<b>12.31.2021</b>
	ThCh\$	ThCh\$
Interests for financial investments and others (*)	9,238,859	527,563
Interest on loans and others	2,361,287	1,731,390
Total	<u>11,600,146</u>	<u>1,641,716</u>

(\*)The increase mainly relates to the greater availability of cash, invested in such financial instruments as deposits and short-term agreements, added to the higher interest rates for this period.

b) For the years ended December 31, 2022 and 2021, finance costs comprise the following:

	<b>01.01.2022</b>	<b>01.01.2021</b>
	<b>12.31.2022</b>	<b>12.31.2021</b>
	ThCh\$	ThCh\$
Expenses and Interest for financial liabilities and others	(19,803,163)	(15,655,697)
Interest for obligations for rights of use	(30,735,768)	(29,704,174)
Interest for rights of use with purchase option	(2,545,267)	(2,529,558)
Total	<u>(53,084,198)</u>	<u>(47,889,429)</u>



### 33 FOREIGN CURRENCY EXCHANGE DIFFERENCES

For the years ended December 31, 2022 and 2021, this caption comprises the following:

<b>Concept</b>	<b>Currency</b>	<b>01.01.2022</b>	<b>01.01.2021</b>
		<b>12.31.2022</b>	<b>12.31.2021</b>
		ThCh\$	ThCh\$
Cash and cash equivalents	US\$	(10,839)	223,702
Other financial assets	US\$	18,469	411,368
Trade payables	US\$	<u>(192,655)</u>	<u>(492,444)</u>
Total		<u>(185,025)</u>	<u>142,626</u>



**SMU**

### 34 INCOME (EXPENSE) FOR INFLATION-ADJUSTED UNITS

For the years ended December 31, 2022 and 2021, this caption comprises the following:

<b>Concept</b>	<b>Inflation adjusted unit</b>	<b>01.01.2022</b>	<b>01.01.2021</b>
		<b>12.31.2022</b>	<b>12.31.2021</b>
		ThCh\$	ThCh\$
Trade and other receivables	UF	(72,233)	(31,391)
Interest-bearing loans	UF	(59,644,454)	(28,593,999)
Tax assets	UF	768,996	185,925
Trade and other payables	UF	<u>(468,041)</u>	<u>(298,358)</u>
Total		<u>(59,415,732)</u>	<u>(28,737,823)</u>



## 35 SEGMENT INFORMATION

### Financial information by operating segment

The Company's operating segments comprise assets and resources to provide products or services that are subject to risks and returns different from those of other operating segments and that develop business activities from which they can earn revenues and incur in expenses, including those revenues and expenses related to transactions with other components of SMU. Normally, these correspond to operating companies that have differentiated financial information, develop these business activities, and whose operating income is reviewed regularly by the Company's Board of Directors, to make decisions regarding the allocation of resources to the segments and evaluate their performance.

When establishing the reportable segments, those with similar economic characteristics have been grouped. SMU operations are performed mainly in Chile, with two minor subsidiaries in Peru. However, the predominant economic environment is the domestic Chilean market.

Segment performance is evaluated by several indicators, from which EBITDA is the most important.

The Company's business segments are the following:

- **The Supermarket segment**, includes stores of several sizes with domestic coverage, grouped under the Unimarc, Mayorista 10, Super 10, Alvi, Ok Market, all of which include the marketing of a wide variety of retail and wholesale products, such as groceries, fruit and vegetables, non-food, among others. As of December 3, 2021, this segment records assets and liabilities of the Ok Market format are as assets or disposal groups available for sale. Ok Market was sold on February 28, 2022.

The Supermarket Segment comprises retail sales, for end customers, and wholesales, where Mayorista 10, Super 10 and Mayorsa Perú are focused on offering low prices to end consumers and Alvi focused on small traders and institutions offering a full mix of products and a price-quality alternative.

- **Financial Services Segment**, segment incorporated in the financial statements consolidated beginning on December 20, 2022, the date on which the Company reached ownership interest of 47.03% of the Parent of the financial services business (Inversiones RF S.A.) becoming this company's largest shareholder. This business is engaged in the issuance of credit cards used for granting credits to Supermercados Unimarc customers in their own supermarkets, and the issuance of credit cards (open to be used in any affiliated entity, by virtue of agreements entered into with such entities), granting benefits to Unimarc, Alvi, Mayorista 10 and Super10 customers, facilitating their payments and contributing to their loyalty. This segment is not detailed in the information by segment tables as it does not comply with that defined in IFRS 8.

The criteria used to measure the performance of business segments correspond to the accounting policies used for the preparation of the consolidated financial statements.

Information by segment, as of December 31, 2022 and 2021, is as follows:

ASSETS	Supermarkets		Parent, Financial Services, Support and consolidation adjustments (*)		Total	
	12.31.2022	12.31.2021	12.31.2022	12.31.2021	12.31.2022	12.31.2021
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
<b>Current assets</b>						
Cash and cash equivalents	116,216,296	91,082,651	8,315,116	22,711,262	124,531,412	113,793,913
Other current financial assets	3,513,769	8,297	3,220,245	-	6,734,014	8,297
Other current non-financial assets	31,564,582	26,099,743	4,172,210	2,396,205	35,736,792	28,495,948
Trade and other receivables, current	62,185,000	91,633,877	19,448,411	2,085,562	81,633,411	93,719,439
Receivables due from related parties, current	6,042,943	9,639,430	(5,641,665)	6,364,342	401,278	16,003,772
Inventories	245,353,255	231,873,795	-	-	245,353,255	231,873,795
Current tax assets	2,528,207	2,474,573	316,248	223,240	2,844,455	2,697,813
Non-current assets or groups of assets classified as held for sale	-	41,665,646	-	-	-	41,665,646
<b>Total current assets</b>	<b>467,404,052</b>	<b>494,478,012</b>	<b>29,830,565</b>	<b>33,780,611</b>	<b>497,234,617</b>	<b>528,258,623</b>
<b>Non-current assets:</b>						
Other non-current financial assets	221,306	1,538,026	175,000	175,000	396,306	1,713,026
Other non-financial non-current assets	3,890,104	2,245,714	31,227	24,104	3,921,331	2,269,818
Trade and other receivables, non-current	41,135,740	2,322,610	222,583	28,214	41,358,323	2,350,824
Equity-accounted investees	36,000	-	3,216,540	13,750,083	3,252,540	13,750,083
Intangible assets other than goodwill	44,012,415	44,845,838	23,460,888	16,667,844	67,473,303	61,513,682
Goodwill	354,923,761	354,586,489	118,015,265	117,986,205	472,939,026	472,572,694
Property, plant and equipment, net	758,878,952	707,954,548	3,910,761	6,010,427	762,789,713	713,964,975
Deferred tax assets	322,203,211	306,589,188	157,068,255	117,499,257	479,271,466	424,088,445
<b>Total non-current assets</b>	<b>1,525,301,489</b>	<b>1,420,082,413</b>	<b>306,100,519</b>	<b>272,141,134</b>	<b>1,831,402,008</b>	<b>1,692,223,547</b>
<b>TOTAL ASSETS</b>	<b>1,992,705,541</b>	<b>1,914,560,425</b>	<b>335,931,084</b>	<b>305,921,745</b>	<b>2,328,636,625</b>	<b>2,220,482,170</b>



**SMU**



LIABILITIES AND EQUITY	Supermarkets		Parent, Financial Services, Support and consolidation adjustments (*)		Total	
	12.31.2022	12.31.2021	12.31.2022	12.31.2021	12.31.2022	12.31.2021
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
<b>Current liabilities</b>						
Other current financial liabilities	56,987,961	49,031,736	107,357,786	97,668,265	164,345,747	146,700,001
Trade and other payables	431,115,356	413,527,295	15,682,199	10,234,321	446,797,555	423,761,616
Payables due to related entities, current	330,359,370	550,078,679	(329,342,285)	(549,161,084)	1,017,085	917,595
Other current provisions	3,032,765	2,192,212	516	542	3,033,281	2,192,754
Current tax liabilities	256,979	138,714	-	-	256,979	138,714
Provisions for employee benefits, current	14,337,899	14,134,132	11,884,605	20,512,383	26,222,504	34,646,515
Other current non-financial liabilities	1,076,695	1,281,080	9,687,995	6,096,812	10,764,690	7,377,892
Non-current liabilities or groups of liabilities classified as held for sale	-	10,877,087	-	-	-	10,877,087
<b>Total current liabilities</b>	<b>837,167,025</b>	<b>1,041,260,935</b>	<b>(184,729,184)</b>	<b>(414,648,761)</b>	<b>652,437,841</b>	<b>626,612,174</b>
<b>Non-current liabilities</b>						
Other financial liabilities non-current	482,397,537	452,230,384	394,202,710	386,289,991	876,600,247	838,520,375
Other payables, non-current	-	987	-	-	-	987
Deferred tax liabilities	-	73,714	-	-	-	73,714
Provisions for employee benefits, non-current	1,575,445	747,200	10,691,865	1,766,946	12,267,310	2,514,146
<b>Total liabilities, non-current</b>	<b>483,972,982</b>	<b>453,052,285</b>	<b>404,894,575</b>	<b>388,056,937</b>	<b>888,867,557</b>	<b>841,109,222</b>
<b>Equity attributable to the owners of the Parent</b>	<b>671,565,534</b>	<b>420,247,205</b>	<b>111,353,295</b>	<b>332,513,569</b>	<b>782,918,829</b>	<b>752,760,774</b>
<b>Non-controlling interests</b>	<b>-</b>	<b>-</b>	<b>4,412,398</b>	<b>-</b>	<b>4,412,398</b>	<b>-</b>
<b>Total equity</b>	<b>671,565,534</b>	<b>420,247,205</b>	<b>115,765,693</b>	<b>332,513,569</b>	<b>787,331,227</b>	<b>752,760,774</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,992,705,541</b>	<b>1,914,560,425</b>	<b>335,931,084</b>	<b>305,921,745</b>	<b>2,328,636,625</b>	<b>2,220,482,170</b>



**SMU**



(\*) Basically, these columns include the information of the Parent, supporting, logistics offices and consolidation adjustments. Additionally, beginning on December 20, 2022, SMU incorporates in its consolidation the financial services business that is also included in this column.

Intangible assets other than goodwill mainly include licenses and software. The Parent's goodwill mainly relates to goodwill arising from the purchase of Supermercados del Sur S.A. in September 2011.

The detail of consolidation adjustments relate to:

<b>Receivables due from related parties, current</b>	<b>12.31.2022</b>	<b>12.31.2021</b>
	<b>ThCh\$</b>	<b>ThCh\$</b>
Total receivables due from related parties not included in the consolidation of SMU	401,278	16,003,772
Total receivables due from subsidiaries in the consolidation of SMU	(499,203,219)	551,599,870
Consolidation adjustment SMU Group	<u>493,160,276</u>	<u>(561,239,300)</u>
Total	<u>(5,641,665)</u>	<u>6,364,342</u>
<b>Payables due to related entities, current</b>	<b>12.31.2022</b>	<b>12.31.2021</b>
	<b>ThCh\$</b>	<b>ThCh\$</b>
Total current payables due to related parties not included in the consolidation of SMU	1,017,085	917,595
Total payables due to subsidiaries included in the consolidation of SMU	(823,519,646)	11,160,621
Consolidation adjustment SMU Group	<u>493,160,276</u>	<u>(561,239,300)</u>
Total	<u>(329,342,285)</u>	<u>(549,161,084)</u>



**SMU**



	Parent, Financial Services, Support and consolidation adjustments (*)				Total	
	Supermarkets					
	12.31.2022 ThCh\$	12.31.2021 ThCh\$	12.31.2022 ThCh\$	12.31.2021 ThCh\$	12.31.2022 ThCh\$	12.31.2021 ThCh\$
<b>Statement of income</b>						
Revenue	2,823,817,468	2,471,022,312	2,496,051	1,355,541	2,826,313,519	2,472,377,853
Cost of sales	(1,990,738,252)	(1,751,647,287)	(280,559)	-	(1,991,018,811)	(1,751,647,287)
<b>Gross profit</b>	<b>833,079,216</b>	<b>719,375,025</b>	<b>2,215,492</b>	<b>1,355,541</b>	<b>835,294,708</b>	<b>720,730,566</b>
Distribution costs	(38,894,925)	(31,423,401)	(16,727)	(7,584)	(38,911,652)	(31,430,985)
Administrative expenses	(527,538,066)	(466,149,976)	(94,080,655)	(77,199,053)	(621,618,721)	(543,349,029)
Other income (expenses)	15,458,018	(14,176,716)	(31,575)	(539,836)	15,426,443	(14,716,552)
Finance income	15,222,776	5,127,965	(3,622,630)	(3,486,249)	11,600,146	1,641,716
Finance costs	(85,760,873)	(62,728,079)	32,676,675	14,838,650	(53,084,198)	(47,889,429)
Share of losses of associates, joint ventures and equity accounted investees	-	-	(554,302)	75,388	(554,302)	75,388
Foreign currency translation differences	(236,719)	124,183	51,694	18,443	(185,025)	142,626
Results from inflation-adjusted units	348,797	(158,110)	(59,764,529)	(28,579,713)	(59,415,732)	(28,737,823)
<b>Profit (loss) before tax</b>	<b>211,678,224</b>	<b>149,990,891</b>	<b>(123,126,557)</b>	<b>(93,524,413)</b>	<b>88,551,667</b>	<b>56,466,478</b>
Income tax revenue (expense)	15,870,786	(6,234,791)	27,101,937	19,633,581	42,972,723	13,398,790
<b>Profit (loss) from continuing operations</b>	<b>227,549,010</b>	<b>143,756,100</b>	<b>(96,024,620)</b>	<b>(73,890,832)</b>	<b>131,524,390</b>	<b>69,865,268</b>
<b>Profit (loss) from discontinued operations</b>	<b>535,080</b>	<b>5,841,384</b>	<b>-</b>	<b>-</b>	<b>535,080</b>	<b>5,841,384</b>
<b>Profit (loss) for the year</b>	<b>228,084,090</b>	<b>149,597,484</b>	<b>(96,024,620)</b>	<b>(73,890,832)</b>	<b>132,059,470</b>	<b>75,706,652</b>
Depreciation and amortization	(88,283,790)	(77,550,232)	(3,284,195)	(2,278,975)	(91,567,985)	(79,829,207)
EBITDA for the period (1)	354,930,015	299,351,880	(88,597,695)	(73,572,121)	266,332,320	225,779,759

(1) EBITDA: relates to the sum of the following accounts of the Consolidated Statement of Comprehensive Income: "Revenue", "Cost of Sales", "Distribution Expenses", "Administrative Expenses", deducting the value of "Depreciation and Amortization."



**SMU**



Reconciliation of the information of reported segments under IFRS

	<b>12.31.2022</b>	<b>12.31.2021</b>
	<b>ThCh\$</b>	<b>ThCh\$</b>
<b>Revenue</b>		
Total revenue from reported segments	2,823,817,468	2,471,022,312
Total revenue from other segments	<u>2,496,051</u>	<u>1,355,541</u>
<b>Total consolidated revenue</b>	<b><u>2,826,313,519</u></b>	<b><u>2,472,377,853</u></b>
	<b>12.31.2022</b>	<b>12.31.2021</b>
	<b>ThCh\$</b>	<b>ThCh\$</b>
<b>Profit (loss) before tax</b>		
Profit or loss before tax related to other reported segments	211,678,224	149,990,891
Profit or loss before tax related to other segments	<u>(123,126,557)</u>	<u>(93,524,413)</u>
<b>Consolidated profit (loss) before tax</b>	<b><u>88,551,667</u></b>	<b><u>56,466,478</u></b>
	<b>12.31.2022</b>	<b>12.31.2021</b>
	<b>ThCh\$</b>	<b>ThCh\$</b>
<b>Assets</b>		
Assets from reported segments	1,992,705,541	1,914,560,425
Assets for other segments	<u>335,931,084</u>	<u>305,921,745</u>
<b>Total consolidated assets</b>	<b><u>2,328,636,625</u></b>	<b><u>2,220,482,170</u></b>
	<b>12.31.2022</b>	<b>12.31.2021</b>
	<b>ThCh\$</b>	<b>ThCh\$</b>
<b>Liabilities</b>		
Liabilities from reported segments	1,321,140,007	1,494,313,220
Liabilities for other segments	<u>220,165,391</u>	<u>(26,591,824)</u>
<b>Total consolidated liabilities</b>	<b><u>1,541,305,398</u></b>	<b><u>1,467,721,396</u></b>
	<b>12.31.2022</b>	<b>12.31.2021</b>
	<b>ThCh\$</b>	<b>ThCh\$</b>
<b>EBITDA</b>		
EBITDA from reported segments	354,930,015	299,351,880
EBITDA from other segments	<u>(88,597,695)</u>	<u>(73,572,121)</u>
<b>Total consolidated EBITDA</b>	<b><u>266,332,320</u></b>	<b><u>225,779,759</u></b>



**SMU**



Geographic Information:

The Company operates in Chile and Peru. When recording the geographic information, revenue has been based on the geographic location of the customers and non-current assets were based on their geographic location.

	<b>12.31.2022</b>	<b>12.31.2021</b>
	<b>ThCh\$</b>	<b>ThCh\$</b>
<b>Revenue</b>		
Chile	2,765,071,247	2,422,362,803
Peru	61,242,272	50,015,050
<b>Total consolidated Revenue</b>	<b><u>2,826,313,519</u></b>	<b><u>2,472,377,853</u></b>
	<b>12.31.2022</b>	<b>12.31.2021</b>
	<b>ThCh\$</b>	<b>ThCh\$</b>
<b>Non-current assets (*)</b>		
Chile	1,326,668,441	1,250,596,321
Peru	25,462,101	17,538,781
<b>Total consolidated non-current assets</b>	<b><u>1,352,130,542</u></b>	<b><u>1,268,135,102</u></b>

(\*) Non-current assets exclude financial instruments, deferred tax assets and employee benefit assets.

	<b>12.31.2022</b>	<b>12.31.2021</b>
	<b>ThCh\$</b>	<b>ThCh\$</b>
<b>EBITDA</b>		
Chile	265,107,607	224,078,439
Peru	1,224,713	1,701,320
<b>Total consolidated EBITDA</b>	<b><u>266,332,320</u></b>	<b><u>225,779,759</u></b>
	<b>12.31.2022</b>	<b>12.31.2021</b>
	<b>ThCh\$</b>	<b>ThCh\$</b>
<b>Taxes</b>		
Chile	42,742,591	12,920,263
Peru	230,132	478,527
<b>Total Consolidated taxes</b>	<b><u>42,972,723</u></b>	<b><u>13,398,790</u></b>
	<b>12.31.2022</b>	<b>12.31.2021</b>
	<b>ThCh\$</b>	<b>ThCh\$</b>
<b>Earnings Before Taxes</b>		
Chile	91,957,574	57,997,822
Peru	(3,405,907)	(1,531,344)
<b>Total Earnings Before Taxes</b>	<b><u>88,551,667</u></b>	<b><u>56,466,478</u></b>

Main customer:

SMU has no transactions with any external customer that represents 10% or more of revenue. SMU does not depend on one customer or a limited number of customers



The movements in cash flows for the years ended December 31, 2022 and 2021, are detailed as follows:

	<b>Supermarkets</b>	<b>Parent, Financial Services, Support and consolidation adjustments (*)</b>	<b>Total 12.31.2022</b>
	<b>ThCh\$</b>	<b>ThCh\$</b>	<b>ThCh\$</b>
Operating activities	298,474,522	(27,888,081)	270,586,441
Investing activities	(18,693,698)	6,812,199	(11,881,499)
Financing activities	(107,294,925)	(140,672,518)	(247,967,443)
<b>Total</b>	<b>172,485,899</b>	<b>(161,748,400)</b>	<b>10,737,499</b>

	<b>Supermarkets</b>	<b>Parent, Financial Services, Support and consolidation adjustments (*)</b>	<b>Total 12.31.2022</b>
	<b>ThCh\$</b>	<b>ThCh\$</b>	<b>ThCh\$</b>
Operating activities	296,439,656	(56,593,919)	239,845,737
Investing activities	(42,163,450)	(5,032,113)	(47,195,563)
Financing activities	(81,103,177)	(195,469,274)	(276,572,451)
<b>Total</b>	<b>173,173,029</b>	<b>(257,095,306)</b>	<b>(83,922,277)</b>

(\*) This column includes the information of the supporting office and consolidation adjustments.

The supermarket segment includes different formats, which detail is the following:

ASSETS	Retail Supermarkets		Wholesale Supermarkets		Total Supermarket Segment	
	12.31.2022 ThCh\$	12.31.2021 ThCh\$	12.31.2022 ThCh\$	12.31.2021 ThCh\$	12.31.2022 ThCh\$	12.31.2021 ThCh\$
<b>Current assets</b>						
Cash and cash equivalents	105,574,609	80,163,975	10,641,687	10,918,676	116,216,296	91,082,651
Other current financial assets	3,298,446	8,297	215,323	-	3,513,769	8,297
Other current non-financial assets	24,257,291	20,009,858	7,307,291	6,089,885	31,564,582	26,099,743
Trade and other receivables, current	46,010,657	58,429,910	16,174,343	33,203,967	62,185,000	91,633,877
Receivables due from related parties, current	6,042,232	2,991,348	711	6,648,082	6,042,943	9,639,430
Inventories	178,903,762	178,096,403	66,449,493	53,777,392	245,353,255	231,873,795
Current tax assets	575,484	641,327	1,952,723	1,833,246	2,528,207	2,474,573
Non-current assets or groups of assets classified as held for sale	-	41,665,646	-	-	-	41,665,646
<b>Total current assets</b>	<b>364,662,481</b>	<b>382,006,764</b>	<b>102,741,571</b>	<b>112,471,248</b>	<b>467,404,052</b>	<b>494,478,012</b>
<b>Non-current assets:</b>						
Other non-current financial assets	221,306	1,538,026	-	-	221,306	1,538,026
Other non-financial non-current assets	2,942,648	1,624,836	947,456	620,878	3,890,104	2,245,714
Trade and other receivables, non-current	19,579,715	1,809,479	21,556,025	513,131	41,135,740	2,322,610
Equity-accounted investees	36,000	-	-	-	36,000	-
Intangible assets other than goodwill	17,315,002	15,813,342	26,697,413	29,032,496	44,012,415	44,845,838
Goodwill	306,972,707	306,972,707	47,951,054	47,613,782	354,923,761	354,586,489
Property, plant and equipment, net	575,215,519	535,553,285	183,663,433	172,401,263	758,878,952	707,954,548
Deferred tax assets	267,872,800	250,391,555	54,330,411	56,197,633	322,203,211	306,589,188
<b>Total non-current assets</b>	<b>1,190,155,697</b>	<b>1,113,703,230</b>	<b>335,145,792</b>	<b>306,379,183</b>	<b>1,525,301,489</b>	<b>1,420,082,413</b>
<b>TOTAL ASSETS</b>	<b>1,554,818,178</b>	<b>1,495,709,994</b>	<b>437,887,363</b>	<b>418,850,431</b>	<b>1,992,705,541</b>	<b>1,914,560,425</b>



**LIABILITIES AND EQUITY**

	<b>Retail Supermarkets</b>		<b>Wholesale Supermarkets</b>		<b>Total Supermarket Segment</b>	
	<b>12.31.2022</b>	<b>12.31.2021</b>	<b>12.31.2022</b>	<b>12.31.2021</b>	<b>12.31.2022</b>	<b>12.31.2021</b>
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
<b>Current liabilities</b>						
Other current financial liabilities	40,530,310	36,096,449	16,457,651	12,935,287	56,987,961	49,031,736
Trade and other payables	340,291,668	332,151,595	90,823,688	81,375,700	431,115,356	413,527,295
Payables due to related entities, current	176,378,228	362,302,269	153,981,142	187,776,410	330,359,370	550,078,679
Other current provisions	2,578,441	1,769,049	454,324	423,163	3,032,765	2,192,212
Current tax liabilities	-	138,714	256,979	-	256,979	138,714
Provisions for employee benefits, current	10,876,232	11,033,119	3,461,667	3,101,013	14,337,899	14,134,132
Other current non-financial liabilities	630,723	870,991	445,972	410,089	1,076,695	1,281,080
Non-current liabilities or groups of liabilities classified as held for sale	-	10,877,087	-	-	-	10,877,087
<b>Total current liabilities</b>	<b>571,285,602</b>	<b>755,239,273</b>	<b>265,881,423</b>	<b>286,021,662</b>	<b>837,167,025</b>	<b>1,041,260,935</b>
<b>Non-current liabilities</b>						
Other financial liabilities non-current	363,268,717	338,167,117	119,128,820	114,063,267	482,397,537	452,230,384
Other payables, non-current	-	-	-	987	-	987
Deferred tax liabilities	-	73,714	-	-	-	73,714
Provisions for employee benefits, non-current	1,382,092	602,161	193,353	145,039	1,575,445	747,200
<b>Total liabilities, non-current</b>	<b>364,650,809</b>	<b>338,842,992</b>	<b>119,322,173</b>	<b>114,209,293</b>	<b>483,972,982</b>	<b>453,052,285</b>
<b>Equity attributable to the owners of the Parent</b>						
<b>Total equity</b>	<b>618,881,767</b>	<b>401,627,729</b>	<b>52,683,767</b>	<b>18,619,476</b>	<b>671,565,534</b>	<b>420,247,205</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,554,818,178</b>	<b>1,495,709,994</b>	<b>437,887,363</b>	<b>418,850,431</b>	<b>1,992,705,541</b>	<b>1,914,560,425</b>



**SMU**



	<b>Retail Supermarkets</b>		<b>Wholesale Supermarkets</b>		<b>Total Supermarket Segment</b>	
	<b>12.31.2022</b>	<b>12.31.2021</b>	<b>12.31.2022</b>	<b>12.31.2021</b>	<b>12.31.2022</b>	<b>12.31.2021</b>
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
<b>Statement of income</b>						
Revenue	1,905,487,334	1,744,833,974	918,330,134	726,188,338	2,823,817,468	2,471,022,312
Cost of sales	(1,272,859,780)	(1,178,285,093)	(717,878,472)	(573,362,194)	(1,990,738,252)	(1,751,647,287)
<b>Gross profit</b>	<b>632,627,554</b>	<b>566,548,881</b>	<b>200,451,662</b>	<b>152,826,144</b>	<b>833,079,216</b>	<b>719,375,025</b>
Distribution costs	(30,427,269)	(25,180,966)	(8,467,656)	(6,242,435)	(38,894,925)	(31,423,401)
Administrative expenses	(392,707,412)	(360,152,331)	(134,830,654)	(105,997,645)	(527,538,066)	(466,149,976)
Other income (expenses)	17,878,648	(11,822,271)	(2,420,630)	(2,354,445)	15,458,018	(14,176,716)
Finance income	13,095,993	2,205,386	2,126,783	2,922,579	15,222,776	5,127,965
Finance costs	(74,396,961)	(43,444,336)	(11,363,912)	(19,283,743)	(85,760,873)	(62,728,079)
Foreign currency translation differences	(239,576)	128,563	2,857	(4,380)	(236,719)	124,183
Results from inflation-adjusted units	42,626	(254,452)	306,171	96,342	348,797	(158,110)
<b>Profit (loss) before tax</b>	<b>165,873,603</b>	<b>128,028,474</b>	<b>45,804,621</b>	<b>21,962,417</b>	<b>211,678,224</b>	<b>149,990,891</b>
Income tax revenue (expense)	18,235,461	(3,848,182)	(2,364,675)	(2,386,609)	15,870,786	(6,234,791)
<b>Profit (loss) from continuing operations</b>	<b>184,109,064</b>	<b>124,180,292</b>	<b>43,439,946</b>	<b>19,575,808</b>	<b>227,549,010</b>	<b>143,756,100</b>
<b>Profit (loss) from discontinued operations</b>	<b>535,080</b>	<b>5,841,384</b>	<b>-</b>	<b>-</b>	<b>535,080</b>	<b>5,841,384</b>
<b>Profit (loss) for the year</b>	<b>184,644,144</b>	<b>130,021,676</b>	<b>43,439,946</b>	<b>19,575,808</b>	<b>228,084,090</b>	<b>149,597,484</b>
<b>Depreciation and amortization</b>	<b>(65,809,729)</b>	<b>(58,592,021)</b>	<b>(22,474,061)</b>	<b>(18,958,211)</b>	<b>(88,283,790)</b>	<b>(77,550,232)</b>
<b>EBITDA for the period</b>	<b>275,302,602</b>	<b>239,807,605</b>	<b>79,627,413</b>	<b>59,544,275</b>	<b>354,930,015</b>	<b>299,351,880</b>



**SMU**



## 36 ENVIRONMENT

SMU and its subsidiaries adhere to the principles of "Sustainable Development", which combines economic development protecting the environment and the health and safety of its personnel.

SMU S.A. recognizes that these principles are important for the well-being of its personnel, the protection of the environment and the success of its operations.

Note the Company's special concern for the current regulation referred to as "Extended Responsibility of the Provider" (the ERP Act), where from its issue, the Company has searched for identifying the information of all the "priority products" where the Company is involved (e.g., containers and packaging) engaging the advisory from specialists for the effective implementation of control and measurement mechanisms for potential negative impacts that the Act seeks to protect.

As of December 31, 2022 and 2021, the Company made no expenditure related to the environment.

The activities of SMU S.A. and its subsidiaries operate in accordance with the currently effective legislation, and at the closing date of the financial statements, fully comply with municipal ordinances or requirements issued by other environmental regulators.



37 FOREIGN CURRENCY

As of December 31, 2022 and 2021, this caption comprises the following:

Assets	Foreign currency	Functional currency	12.31.2022				12.31.2021					
			Curren assets		Non-current assets		Curren assets		Non-current assets			
			1 to 3 months	3 to 12 months	1 to 5 years	Over 5 years	1 to 3 months	3 to 12 months	1 to 5 years	Over 5 years		
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Cash and cash equivalents	US\$	Ch\$	2,699,870	-	-	-	1,988,530	-	-	-	-	-
Cash and cash equivalents	PEN	Ch\$	1,956,754	-	-	-	2,492,042	-	-	-	-	-
<b>Total assets</b>			<b>4,656,624</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,480,572</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

  

Pasivos	Foreign currency	Functional currency	12.31.2022				12.31.2021					
			Current liabilities		Non-current liabilities		Current liabilities		Non-current liabilities			
			1 to 3 months	3 to 12 months	1 to 5 years	Over 5 years	1 to 3 months	3 to 12 months	1 to 5 years	Over 5 years		
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Other current financial liabilities	US\$	Ch\$	1,015,787	111,401	-	-	762,053	279,486	-	-	-	-
Other non-current financial liabilities	US\$	Ch\$	-	-	611,152	520,869	-	-	685,703	663,230	-	-
Other current financial liabilities	PEN	Ch\$	248,165	759,679	-	-	205,028	642,998	-	-	-	-
Other non-current financial liabilities	PEN	Ch\$	-	-	3,289,072	804,221	-	-	3,049,789	731,124	-	-
<b>Total liabilities</b>			<b>1,263,952</b>	<b>871,080</b>	<b>3,900,224</b>	<b>1,325,090</b>	<b>967,081</b>	<b>922,484</b>	<b>3,735,492</b>	<b>1,394,354</b>	<b>-</b>	<b>-</b>



**SMU**



### 38 SUBSEQUENT EVENTS

Between January 1, 2023 and the date of issuance of these Financial Statements Consolidated, there are no significant facts of a financial accounting nature that may affect their interpretation.

\* \* \* \* \*