

SMU INAUGURATES NEW ALVI STORE, TOTALING 35 OPENINGS TO DATE IN ITS 2023-2025 PLAN

Santiago, January 31, 2025.— SMU S.A. (“SMU” or the “Company”) (Santiago Stock Exchange: SMU) announced the opening of a new store in its Alvi cash & carry format, which now has a total of 37 locations in Chile. The Alvi Coronel store, located in the Biobío Region, marks the Company’s first opening of 2025.

The Alvi format offers a value proposition aimed at helping its B2B customers grow their businesses, through a product assortment that meets their needs at competitive prices, as well as a loyalty program that provides personalized discounts, training, and other benefits.

SMU’s strategic plan for the 2023-2025 period includes the opening of 58 new stores, with 35 already completed: 14 in 2023 and 20 in 2024. By format, the Company has opened 17 Unimarc stores, six Super10 stores, five Alvi stores, and seven Maxiahorro stores. It is worth noting that, on average, the new stores have outperformed expectations.



About SMU

SMU is a leading food retailer in Chile, satisfying the needs of its B2C and B2B customers with multiple formats (*Unimarc, Alvi, Mayorista 10* and *Super10*) and broad geographic coverage, with operations in all 16 regions of the country. SMU also has a growing presence in Peru, through the brands *Mayorsa* and *Maxi Ahorro*.

Caution Regarding Forward-Looking Statements

This press release may contain forward-looking statements. We have based any such forward-looking statements largely on our current beliefs, expectations and projections about future events and financial trends affecting our business. Although management considers these projections to be reasonable based on information currently available to it, many important factors could cause our actual results to differ substantially from those anticipated in our forward-looking statements. The words “believe,” “may,” “will,” “aim,” “estimate,” “continue,” “anticipate,” “intend,” “expect,” “forecast” and similar words are intended to identify forward-looking statements. Forward-looking statements include information concerning our possible or assumed future results of operations, business strategies, financing plans, competitive position, industry environment, potential growth opportunities and the effects of future regulation and competition. By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks that predictions, forecasts, projections and other forward-looking statements will not be achieved. In light of the risks and uncertainties described above, the forward-looking events and circumstances discussed in this press release might not occur and are not guarantees of future performance. Therefore, we caution readers not to place undue reliance on these statements. Forward-looking statements speak only as of the date they were made, and we undertake no obligation to update or revise any forward-looking statements included in this press release because of new information, future events or other factors.

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