

SMU ANNOUNCES EXTENSION OF SHARE BUYBACK PROGRAM

Santiago, Chile. November 25, 2024.- SMU S.A. (“SMU” or the “Company”) (Santiago Stock Exchange: SMU) announced in an Essential Fact (*Hecho Esencial*) that its Board of Directors agreed to extend authorization for Management to implement the share buyback program that was approved by shareholders on April 21, 2022.

Following shareholder approval, in May 2022, the Board of Directors authorized the Company’s Management to implement the program in accordance with certain conditions, granting authorization for a six-month period. The Board subsequently extended the authorization for a further 12 months in November 2022, and again in November 2023.

In today’s session, the Board agreed to maintain the same conditions and extend the program for an additional 12 months, beginning on November 30, 2024. At the end of the 12-month period, the Board will evaluate whether the buyback program should continue for a new period.



About SMU

SMU is a leading food retailer in Chile, satisfying the needs of its B2C and B2B customers with multiple formats (Unimarc, Alvi, Mayorista 10 and Super10) and broad geographic coverage, with operations in all 16 regions of the country. SMU also has a growing presence in Peru, through the brands Mayorsa and MaxiAhorro.

Caution Regarding Forward-Looking Statements

This press release may contain forward-looking statements. We have based any such forward-looking statements largely on our current beliefs, expectations and projections about future events and financial trends affecting our business. Although management considers these projections to be reasonable based on information currently available to it, many important factors could cause our actual results to differ substantially from those anticipated in our forward-looking statements. The words “believe,” “may,” “will,” “aim,” “estimate,” “continue,” “anticipate,” “intend,” “expect,” “forecast” and similar words are intended to identify forward-looking statements. Forward-looking statements include information concerning our possible or assumed future results of operations, business strategies, financing plans, competitive position, industry environment, potential growth opportunities and the effects of future regulation and competition. By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks that predictions, forecasts, projections and other forward-looking statements will not be achieved. In light of the risks and uncertainties described above, the forward-looking events and circumstances discussed in this press release might not occur and are not guarantees of future performance. Therefore, we caution readers not to place undue reliance on these statements. Forward-looking statements speak only as of the date they were made, and we undertake no obligation to update or revise any forward-looking statements included in this press release because of new information, future events or other factors.

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