

## SMU ANNOUNCES SHAREHOLDER RESOLUTIONS AND BOARD POSITIONS

**Santiago, April 23, 2026.**- SMU S.A. (“**SMU**” or the “Company”) (Santiago Stock Exchange: SMU) held its Annual General Shareholders’ Meeting today, as well as an Extraordinary Shareholders’ Meeting. All voting matters at both meetings were approved by shareholders, including the election of the Board of Directors and a new share buyback program.

Shareholders at the AGM agreed to the following:

1. Approve annual report and financial statements for the 2025 period.
2. Approve the report of independent auditors for the 2025 period.
3. Elect the following members of the Board of Directors for the next three years:
  - Pilar Dañobeitia Estades
  - Francisca Saieh Guzmán
  - Alejandro Álvarez Aravena
  - Abel Bouchon Silva
  - Andrés Olivos Bambach
  - María Teresa Vial Alamos
  - Alejandro Danús Chirighin (Independent Director)
  - Enrique Gundermann Wylie (Independent Director)
  - José Luis Irrázaval Ovalle (Independent Director)
4. Approve remunerations of Board of Directors and other corporate committees for the 2026 period. In addition, shareholders were informed of Board of Directors expenses incurred during the 2025 period.
5. Approve remunerations and budget of the Directors’ Committee for the 2026 period and inform activities and expenses of such committee during 2025.
6. Approve the report of operations referred to under Title XVI of Law No. 18,046 (related-party operations).
7. Designate EY Servicios Profesionales de Auditoría y Asesorías Ltda. (EY) as the independent audit firm for the 2026 period; and designate Feller-Rate and Moody’s Local (ex ICR) as local credit rating agencies for the 2026 period.
8. Designate the El Pulso section of La Tercera as the newspaper in which legally required notifications will be published.



9. Distribute to shareholders a final dividend in the amount of CLP 1.48337 per share to be charged to net income for the year 2025, for a total amount of CLP 8,513,593,104. This final dividend is in addition to the interim dividends of CLP 0.54785 per share, CLP 1.94579 per share, and CLP 4.24417 per share, paid on June 4, September 4, and December 2, 2025, respectively, all of which were charged to net income for the year 2025. The sum of the proposed final dividend and the interim dividends that have been paid is CLP 47,344,978,081, equivalent to 75% of 2025 net income. The final dividend will be paid on May 6, 2026 to shareholders of record as of the fifth business day prior to such date.

Following the AGM, the Board of Directors held a meeting and agreed to the following:

1. Designate Ms. Pilar Dañobeitía Estades as Chairwoman of the Board and Ms. Francisca Saieh Guzmán as Vice Chairwoman of the Board.
2. Designate Mr. Alejandro Danús, Mr. Enrique Gundermann, and Mr. Alejandro Álvarez as members of the Company's Directors' Committee, constituted per the requirements of Article 50 bis of the Chilean Corporations Act (*Ley 18.046*).
3. Designate the following directors as members of the other Board committees:

**Audit and Risk Committee**

- Pilar Dañobeitía
- Andrés Olivos
- Alejandro Álvarez

**Investment Committee**

- Abel Bouchon
- Pilar Dañobeitía
- Andrés Olivos
- Francisca Saieh
- Alejandro Danús

**Human Resources and Sustainability Committee**

- Francisca Saieh
- Pilar Dañobeitía
- Enrique Gundermann



### **Strategy Committee**

- Pilar Dañobeitia, Chairwoman of the Board
- Francisca Saieh, Vice Chairwoman of the Board
- Marcelo Gálvez, Chief Executive Officer
- Álvaro Saieh, Strategic Advisory

Furthermore, shareholders at the Extraordinary Shareholders' Meeting agreed to the following:

1. Approve a new share repurchase program (the "New Program"), in accordance with Articles 27A to 27C of the Corporations Act (*Ley de Sociedades Anónimas*) of Chile, as well as other applicable regulations and terminate the repurchase program currently in force, which was approved at the Extraordinary Shareholders' Meeting held on April 21, 2022.
2. Approve that the maximum amount of the share repurchase program will not exceed the Company's retained earnings. The Company may not hold shares in excess of 5% of total shares outstanding.
3. Approve that the duration of the share repurchase program will be five years beginning on today's date, and the objective of the program is for SMU to be able to purchase its own shares in order to obtain potential benefits for the Company and its shareholders.
4. Delegate to the Board of Directors the responsibility for setting the purchase price for the respective shares.
5. Authorize the Board of Directors to directly acquire shares representing up to 1% of shares within any 12-month period, without the need to apply the pro rata procedure.
6. Authorize the Board of Directors to sell the shares acquired, through a preferential rights offering or without a preferential rights offering when the total amount of shares to be sold within any 12-month period does not exceed 1% of shares.
7. Delegate to the Board of Directors any additional matters necessary to implement the share repurchase program and other related resolutions.

Finally, following the Extraordinary Shareholders' Meeting, the Board of Directors agreed to begin the New Program, authorizing Management to directly acquire up to 1% of SMU's shares, without the need to apply the pro rata procedure, during the next 12 months starting today, at a market price it deems convenient. At the end of the 12-month period, the Board will evaluate whether the buyback program should continue for a new period.



### About SMU

SMU is a leading food retailer in Chile, satisfying the needs of its B2C and B2B customers with multiple formats (*Unimarc*, *Alvi*, and *Super10*) and broad geographic coverage, with operations in all 16 regions of the country. SMU also has a growing presence in Peru, through the brands *Mayorsa* and *Maxiahorro*.

### Caution Regarding Forward-Looking Statements

This press release may contain forward-looking statements. We have based any such forward-looking statements largely on our current beliefs, expectations and projections about future events and financial trends affecting our business. Although management considers these projections to be reasonable based on information currently available to it, many important factors could cause our actual results to differ substantially from those anticipated in our forward-looking statements. The words “believe,” “may,” “will,” “aim,” “estimate,” “continue,” “anticipate,” “intend,” “expect,” “forecast” and similar words are intended to identify forward-looking statements. Forward-looking statements include information concerning our possible or assumed future results of operations, business strategies, financing plans, competitive position, industry environment, potential growth opportunities and the effects of future regulation and competition. By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks that predictions, forecasts, projections and other forward-looking statements will not be achieved. In light of the risks and uncertainties described above, the forward-looking events and circumstances discussed in this press release might not occur and are not guarantees of future performance. Therefore, we caution readers not to place undue reliance on these statements. Forward-looking statements speak only as of the date they were made, and we undertake no obligation to update or revise any forward-looking statements included in this press release because of new information, future events or other factors.

### Contact Information

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