

SMU ANNOUNCES ANNUAL GENERAL SHAREHOLDERS' MEETING AND DIVIDEND PROPOSAL

Santiago, March 30, 2026.- SMU S.A. ("SMU" or the "Company") (Santiago Stock Exchange: SMU) announced that the Company's Board of Directors agreed to call the Annual General Shareholders' Meeting, to be held on April 23, 2026, at 10:00 am. At the same meeting, the Board also agreed to propose the payment of a final dividend of CLP \$8.513.608.356 (75% of net income for 2025, less interim dividends paid during the year). The proposed payment date for the dividend is May 6, 2026.

The Board also agreed to modify the start time for the Extraordinary Shareholders' Meeting, originally scheduled for April 23, 2026 at 12:00 pm (as informed on February 26, 2026), so that such meeting will begin immediately following the Annual General Shareholders' Meeting. The purpose of the Extraordinary Shareholders' Meeting is to evaluate the approval of a new share buyback program.

The full text of the Essential Fact (*Hecho Esencial*) filed by the Company is provided below.



ESSENTIAL FACT**SMU S.A.
SECURITIES REGISTRY REGISTRATION NO. 1076**

Santiago, March 30, 2026

Ms. Catherine Tornel León
President of Financial Market Commission

Re.: Annual General Shareholders' Meeting and Extraordinary Shareholders' Meeting

Dear Madam President:

I have been duly authorized to inform you, in accordance with Articles 9 and 10 of Law No. 18,045, and General Standard No. 30 of the Superintendency of Securities and Insurance (currently the Financial Markets Commission), that the Board of Directors of SMU S.A. ("SMU" or the "Company") held a meeting today at which it agreed the following:

1. To call an Annual General Shareholders' Meeting to be held on April 23, 2026, at 10:00 am, at Cerro El Plomo 5680 11th floor, Las Condes, Santiago, in order to inform the Company's shareholders of and/or to submit for the approval of the Company's shareholders the following matters:
 - i. Approve the annual report and financial statements for the 2025 period.
 - ii. Approve the report of independent auditors for the 2025 period.
 - iii. Elect the members of the Board of Directors.
 - iv. Approve remunerations of the Board of Directors and other corporate committees for the 2026 period. Inform Board of Directors expenses incurred during the 2025 period.
 - v. Inform activities and expenses of the Directors' Committee for the 2025 period and approve remunerations and budget for the 2026 period.
 - vi. Inform operations referred to under Title XVI of Law No. 18,046 (related-party operations).
 - vii. Designate independent audit firm for the 2026 period.
 - viii. Designate credit rating agencies for the 2026 period.
 - ix. Dividend payment and distribution of net income for the 2025 period.
 - x. Designate the newspaper in which legally required notifications will be published.
 - xi. Review any other matter that is of interest to shareholders and pertains to the Annual General Shareholders' Meeting.



2. To submit for shareholder approval at such Annual General Shareholders' Meeting a proposal for the payment of a final dividend to be charged to net income for the year 2025. The amount to be paid is \$8,513,608,356, which is equivalent to 75% of net income for the year (\$47,344,993,333), less the sum of the interim dividends paid during the year (\$38,831,384,977). Should it be approved, the final dividend would be paid on May 6, 2026, to shareholders of record as of the fifth business day prior to such date.
3. To modify the start time of the Extraordinary Shareholders' Meeting that had previously been scheduled for April 23, 2026 (as informed via Essential Fact on February 26, 2026), so that such meeting begins immediately following the Annual General Shareholders' Meeting to be held on the same date. As informed in such Essential Fact, the purpose of the meeting is to evaluate a new share buyback program. Should the new program be approved, the program currently in force—which was approved at the Extraordinary Shareholders' Meeting held on April 21, 2022—would be terminated.

Very truly yours,

Marcelo Gálvez Saldías
Chief Executive Officer
SMU S.A.



About SMU

SMU is a leading food retailer in Chile, satisfying the needs of its B2C and B2B customers with multiple formats (*Unimarc*, *Alvi*, and *Super10*) and broad geographic coverage, with operations in all 16 regions of the country. SMU also has a growing presence in Peru, through the brands *Mayorsa* and *Maxiahorro*.

Caution Regarding Forward-Looking Statements

This press release may contain forward-looking statements. We have based any such forward-looking statements largely on our current beliefs, expectations and projections about future events and financial trends affecting our business. Although management considers these projections to be reasonable based on information currently available to it, many important factors could cause our actual results to differ substantially from those anticipated in our forward-looking statements. The words “believe,” “may,” “will,” “aim,” “estimate,” “continue,” “anticipate,” “intend,” “expect,” “forecast” and similar words are intended to identify forward-looking statements. Forward-looking statements include information concerning our possible or assumed future results of operations, business strategies, financing plans, competitive position, industry environment, potential growth opportunities and the effects of future regulation and competition. By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks that predictions, forecasts, projections and other forward-looking statements will not be achieved. In light of the risks and uncertainties described above, the forward-looking events and circumstances discussed in this press release might not occur and are not guarantees of future performance. Therefore, we caution readers not to place undue reliance on these statements. Forward-looking statements speak only as of the date they were made, and we undertake no obligation to update or revise any forward-looking statements included in this press release because of new information, future events or other factors.

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