SMU COMPLETES ACQUISITION OF HARD DISCOUNT CHAIN AHORRA FOOD DEPOT ASSETS AND BEGINS STORE OPERATIONS

Santiago, November 3, 2026.– SMU S.A. ("**SMU**" or the "Company") (Santiago Stock Exchange: SMU) announced that, on November 2, 2026, the Company completed the acquisition of the assets of Ahorra Food Depot, a Chilean hard discount chain, and today it began operating the chain's six stores.

In September, SMU announced that it had filed for regulatory approval of the acquisition, and in October the operation was approved by the Chilean Antitrust Authority. This transaction will enable the Company to continue to strengthen its multiformat strategy, by incorporating a network of stores that is already operating and thereby progress more quickly in the roll-out of this new format.

About SMU

SMU is a leading food retailer in Chile, satisfying the needs of its B2C and B2B customers with multiple formats (*Unimarc, Alvi* and *Super10*) and broad geographic coverage, with operations in all 16 regions of the country. SMU also has a growing presence in Peru, through the brands *Mayorsa* and *Maxiahorro*.

Caution Regarding Forward-Looking Statements

This press release may contain forward-looking statements. We have based any such forward-looking statements largely on our current beliefs, expectations and projections about future events and financial trends affecting our business. Although management considers these projections to be reasonable based on information currently available to it, many important factors could cause our actual results to differ substantially from those anticipated in our forward-looking statements. The words "believe," "may," "will," "aim," "estimate," "continue," "anticipate," "intend," "expect," "forecast" and similar words are intended to identify forward-looking statements. Forward-looking statements include information concerning our possible or assumed future results of operations, business strategies, financing plans, competitive position, industry environment, potential growth opportunities and the effects of future regulation and competition. By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks that predictions, forecasts, projections and other forward-looking statements will not be achieved. In light of the risks and uncertainties described above, the forward-looking events and circumstances discussed in this press release might not occur and are not guarantees of future performance. Therefore, we caution readers not to place undue reliance on these statements. Forward-looking statements speak only as of the date they were made, and we undertake no obligation to update or revise any forward-looking statements included in this press release because of new information, future events or other factors.

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