SMU REQUESTS APPROVAL FROM ANTITRUST AUTHORITY TO ACQUIRE HARD DISCOUNT CHAIN AHORRA FOOD DEPOT

Santiago, September 22, 2026.– SMU S.A. (“**SMU**” or the “Company”) (Santiago Stock Exchange: SMU) announced that the Company has requested approval from the Chilean Antitrust Authority (*Fiscalía Nacional Económica*) to acquire the assets of Ahorra Food Depot, a Chilean hard discount chain that currently operates six stores in the Santiago Metro Region. This operation is part of SMU’s ongoing efforts to continue to strengthen its multiformat strategy.

SMU’s chief executive officer, Marcelo Gálvez, stated, “Hard discount is a format we have been studying for several years, visiting chains in Mexico, Colombia, Ecuador, and Peru and analyzing the potential to adapt it to the characteristics of the Chilean market. As such, we have been testing the model with customers—evaluating the assortment, pricing, and shopping experience—with very positive results. In addition, we have a competitive advantage as an established multiformat operator in the country, with a robust logistics platform and a broad, consolidated portfolio of private label products, among other factors that would contribute to the success of this new format.”

The potential acquisition of the assets of Ahorra Food Depot would enable the Company to incorporate a network of stores that is already operating and thereby progress more quickly in the roll-out of new locations for this format. Should the operation be executed, SMU estimates that it will not have a significant impact on the Company’s financial situation.

About SMU

SMU is a leading food retailer in Chile, satisfying the needs of its B2C and B2B customers with multiple formats (*Unimarc, Alvi* and *Super10*) and broad geographic coverage, with operations in all 16 regions of the country. SMU also has a growing presence in Peru, through the brands *Mayorsa* and *Maxiahorro*.

Caution Regarding Forward-Looking Statements

This press release may contain forward-looking statements. We have based any such forward-looking statements largely on our current beliefs, expectations and projections about future events and financial trends affecting our business. Although management considers these projections to be reasonable based on information currently available to it, many important factors could cause our actual results to differ substantially from those anticipated in our forward-looking statements. The words "believe," "may," "will," "aim," "estimate," "continue," "anticipate," "intend," "expect," "forecast" and similar words are intended to identify forward-looking statements. Forward-looking statements include information concerning our possible or assumed future results of operations, business strategies, financing plans, competitive position, industry environment, potential growth opportunities and the effects of future regulation and competition. By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks that predictions, forecasts, projections and other forward-looking statements will not be achieved. In light of the risks and uncertainties described above, the forward-looking events and circumstances discussed in this press release might not occur and are not guarantees of future performance. Therefore, we caution readers not to place undue reliance on these statements. Forward-looking statements speak only as of the date they were made, and we undertake no obligation to update or revise any forward-looking statements included in this press release because of new information, future events or other factors.

Contact Information

For investor inquiries, please contact:

Carolyn McKenzie: cmckenzie@smu.cl

For media inquiries, please contact:

María Verónica Meinero: mmeinero@smu.cl