

SMU ANNOUNCES EXTRAORDINARY SHAREHOLDERS' MEETING

Santiago, November 24, 2025.- SMU S.A. ("SMU" or the "Company") (Santiago Stock Exchange: SMU) announced that the Company's Board of Directors agreed to call an Extraordinary Shareholders' Meeting, to be held on December 18, 2025, at 11:00 am.

The full text of the Essential Fact (*Hecho Esencial*) filed by the Company is provided below:



ESSENTIAL FACT

**SMU S.A.
SECURITIES REGISTRY REGISTRATION NO. 1076**

Santiago, November 24, 2025

Ms. Solange Berstein Jáuregui
President of Financial Market Commission

Re.: Extraordinary Shareholders' Meeting

Dear Madam President:

I have been duly authorized to inform you, in accordance with Article 9 and the second paragraph of Article 10 of Law No. 18,045 on Securities Market, and General Standard No. 30 of the Financial Markets Commission (hereinafter, the "Commission"), that the Board of Directors of SMU S.A. (hereinafter, the "Company" or the "Corporation"), at a regular meeting held on November 24, 2025, agreed as follows:

To call an Extraordinary Shareholders' Meeting (hereinafter, the "Meeting") of the Company, to be held on December 18, 2025, at 11:00 am, at the Company's offices located at Cerro El Plomo No. 5680, 11th floor, Las Condes, Santiago, in order to discuss and resolve the following matters:

- (i) To amend the Company's bylaws in order to dissolve the Compliance Committee established in Article Twentieth-Bis and transfer the matters falling under the scope of such committee to the Company's Audit and Risk Committee.
- (ii) To amend the Company's bylaws to comply with Article 31 of Law No. 18,046 (the Corporations Act), regarding increasing the participation of women on boards of directors.

Very truly yours,

**Marcelo Gálvez Saldías
Chief Executive Officer
SMU S.A.**



About SMU

SMU is a leading food retailer in Chile, satisfying the needs of its B2C and B2B customers with multiple formats (*Unimarc, Alvi, Mayorista 10* and *Super10*) and broad geographic coverage, with operations in all 16 regions of the country. SMU also has a growing presence in Peru, through the brands *Mayorsa* and *Maxiahorro*.

Caution Regarding Forward-Looking Statements

This press release may contain forward-looking statements. We have based any such forward-looking statements largely on our current beliefs, expectations and projections about future events and financial trends affecting our business. Although management considers these projections to be reasonable based on information currently available to it, many important factors could cause our actual results to differ substantially from those anticipated in our forward-looking statements. The words “believe,” “may,” “will,” “aim,” “estimate,” “continue,” “anticipate,” “intend,” “expect,” “forecast” and similar words are intended to identify forward-looking statements. Forward-looking statements include information concerning our possible or assumed future results of operations, business strategies, financing plans, competitive position, industry environment, potential growth opportunities and the effects of future regulation and competition. By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks that predictions, forecasts, projections and other forward-looking statements will not be achieved. In light of the risks and uncertainties described above, the forward-looking events and circumstances discussed in this press release might not occur and are not guarantees of future performance. Therefore, we caution readers not to place undue reliance on these statements. Forward-looking statements speak only as of the date they were made, and we undertake no obligation to update or revise any forward-looking statements included in this press release because of new information, future events or other factors.

Contact Information

For investor inquiries, please contact:

Carolyn McKenzie: cmckenzie@smu.cl

Juan José Santomingo: jsantomingo@smu.cl

For media inquiries, please contact:

Andrea Osorio: aosorioy@smu.cl

Arturo Baeza: abaeza@smu.cl

Juan Pablo Besa: jbesa@smu.cl

