

## SMU ANNOUNCES ANNUAL GENERAL SHAREHOLDERS' MEETING AND DIVIDEND PROPOSAL

**Santiago, March 25, 2024.-** SMU S.A. ("SMU" or the "Company") (Santiago Stock Exchange: SMU) announced that the Company's Board of Directors agreed to call the Annual General Shareholders' Meeting, to be held on April 25, 2024 at 10:00 am. At the same meeting, the Board also agreed to propose the payment of a final dividend of CLP \$4.75686 per share. The proposed payment date for the dividend is May 8, 2024.

The full text of the Essential Fact (*Hecho Esencial*) filed by the Company is provided below.



**ESSENTIAL FACT****SMU S.A.  
SECURITIES REGISTRY REGISTRATION NO. 1076**

Santiago, March 25, 2024

Ms. Solange Berstein Jáuregui  
President of Financial Market Commission

Re.: Annual General Shareholders' Meeting

Dear Madam President:

I have been duly authorized to inform you, in accordance with Articles 9 and 10 of Law No. 18,045, and General Standard No. 30 of the Superintendency of Securities and Insurance (currently the Financial Markets Commission), that the Board of Directors of SMU S.A. ("SMU" or the "Company") held a meeting today at which it agreed the following:

1. To call an Annual General Shareholders' Meeting to be held on April 25, 2025, at 10:00 am, at Cerro El Plomo 5680 11<sup>th</sup> floor, Las Condes, Santiago, in order to inform the Company's shareholders of and/or to submit for the approval of the Company's shareholders the following matters:
  - i. Approve annual report and financial statements for the 2023 period.
  - ii. Approve the report of independent auditors for the 2023 period.
  - iii. Elect the members of the Board of Directors.
  - iv. Approve remunerations of Board of Directors and other corporate committees for the 2024 period. Inform Board of Directors expenses incurred during 2023 period.
  - v. Inform activities and expenses of Directors' Committee for the 2023 period and determine remunerations and budget for the 2024 period.
  - vi. Inform operations referred to under Title XVI of Law No. 18,046 (related-party operations).
  - vii. Designate independent audit firm for the 2024 period.
  - viii. Designate credit rating agencies for the 2024 period.
  - ix. Dividend payment and distribution of net income for the 2023 period.
  - x. Designate the newspaper in which legally required notifications will be published.
  - xi. Review any other matter that is of interest to shareholders and pertains to the Annual General Shareholders' Meeting.



2. To submit for shareholder approval at such Annual Shareholders' Meeting a proposal for the payment of a final dividend in the amount of CLP 4.75686 per share to be charged to net income for the year 2023. This final dividend is in addition to the interim dividends of CLP 2.89043 per share, CLP 2.44451 per share, and CLP 1.46218 per share, paid on June 5, September 7, and December 5, 2023, respectively, all of which were charged to net income for the year 2023. The sum of the proposed final dividend and the interim dividends that have been paid is CLP 66,587,963,359, which equivalent to 75% of 2023 net income. Should it be approved, the final dividend of CLP 4.75686 (total amount of CLP 27,414,762,652) would be paid on May 8, 2024, to shareholders of record as of the fifth business day prior to such date.

Very truly yours,

**Marcelo Gálvez Saldías**  
**Chief Executive Officer**  
**SMU S.A.**



### About SMU

SMU is a leading food retailer in Chile, satisfying the needs of its B2C and B2B customers with multiple formats (*Unimarc, Alvi, Mayorista 10* and *Super10*) and broad geographic coverage, with operations in all 16 regions of the country. SMU also has a growing presence in Peru, through the brands *Mayorsa* and *Maxiahorro*.

### Caution Regarding Forward-Looking Statements

This press release may contain forward-looking statements. We have based any such forward-looking statements largely on our current beliefs, expectations and projections about future events and financial trends affecting our business. Although management considers these projections to be reasonable based on information currently available to it, many important factors could cause our actual results to differ substantially from those anticipated in our forward-looking statements. The words “believe,” “may,” “will,” “aim,” “estimate,” “continue,” “anticipate,” “intend,” “expect,” “forecast” and similar words are intended to identify forward-looking statements. Forward-looking statements include information concerning our possible or assumed future results of operations, business strategies, financing plans, competitive position, industry environment, potential growth opportunities and the effects of future regulation and competition. By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks that predictions, forecasts, projections and other forward-looking statements will not be achieved. In light of the risks and uncertainties described above, the forward-looking events and circumstances discussed in this press release might not occur and are not guarantees of future performance. Therefore, we caution readers not to place undue reliance on these statements. Forward-looking statements speak only as of the date they were made, and we undertake no obligation to update or revise any forward-looking statements included in this press release because of new information, future events or other factors.

### Contact Information

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