

Consolidated Financial Statements

SMU S.A. and Subsidiaries

Santiago, Chile
December 31, 2025 and 2024



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Independent auditor's report

To the Shareholders and Directors
SMU S.A. and Subsidiaries

Opinion

We have audited the consolidated financial statements of SMU S.A. and its subsidiaries (the Group), which comprise the consolidated statement of financial position as at December 31, 2025, the consolidated statements of comprehensive income, changes in equity and cash flows for the year then ended, and notes to the consolidated financial statements, including material accounting policy information.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as at December 31, 2025, and its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with IFRS Accounting Standards, issued by the International Accounting Standards Board.

Basis for opinion

We conducted our audit in accordance with Generally Accepted Auditing Standards in Chile. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the consolidated financial statements* section of our report. We are independent of the Group in accordance with the Code of Ethics of the Association of Accountants of Chile, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion there on, and we do not provide a separate opinion on these matters.



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Key audit matter (Note 30)	How the key audit matter was addressed
<p data-bbox="164 464 805 531">Sale of Real Estate and Assignment of Lease Agreements</p> <p data-bbox="164 567 792 898"><i>During the year ended December 31, 2025, the Company carried out transactions involving the sale of its owned real estate properties and the assignment of lease agreements, which in certain cases included purchase options or preferential purchase options. After these transactions, the Company entered into new lease agreements over the same properties, under terms and conditions that differ from those originally in effect.</i></p> <p data-bbox="164 934 805 1304"><i>Management concluded that the sale and assignment transactions, and the subscription of the new lease agreements, represent independent transactions, given, significant differences in the terms and conditions of the original assets or contracts compared to the new agreements, recognizing positive impacts on profit or loss as of December 31, 2025, amounting of ThCh\$35,267,675 from the sale of real estate properties and ThCh\$25,119,469 from the assignment of lease agreements.</i></p> <p data-bbox="164 1339 805 1472"><i>Considering the materiality of the amounts recognized and the significant level of judgment involved, this matter was considered as of most significance in our audit.</i></p>	<ul data-bbox="876 430 1471 1850" style="list-style-type: none"><li data-bbox="876 430 1471 667">• <i>We evaluated the accounting treatment applied by Management to the transactions involving the sale of real estate properties and the assignment of lease agreements, and its consistency with the requirements of IFRS 13, IFRS 15, and IFRS 16.</i><li data-bbox="876 703 1471 869">• <i>We compared supporting documentation and market benchmarks to assess whether the terms agreed upon in the transactions were consistent with market conditions.</i><li data-bbox="876 905 1471 1108">• <i>We evaluated the assigned lease agreements, which included purchase options or preferential purchase options, and re-performed the accounting impact, including the appropriate derecognition of the associated assets and liabilities.</i><li data-bbox="876 1144 1471 1310">• <i>We evaluated the reconciliation of the accounting records related to the derecognition of assets and liabilities, as well as the recognition of the gain arising from these transactions.</i><li data-bbox="876 1346 1471 1478">• <i>We obtained the new lease agreements signed and evaluated their classification and accounting recognition in accordance with IFRS 16.</i><li data-bbox="876 1514 1471 1680">• <i>We reperformed the amortization schedules of right-of-use assets and lease liabilities and evaluated the reasonableness of the discount rates applied.</i><li data-bbox="876 1715 1471 1850">• <i>We evaluated the adequacy of the disclosures included in the notes to the financial statements related to these transactions.</i>



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Responsibilities of management and those charged with governance for the consolidated financial statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with IFRS Accounting Standards, issued by the International Standards Board, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's process for preparing and presenting financial information.

Auditor's responsibilities for the audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Generally Accepted Auditing Standards in Chile will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.



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As part of an audit in accordance with Generally Accepted Auditing Standards in Chile, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether or not a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the group as a basis for forming an opinion on the Group's consolidated financial statements. We are responsible for the direction, supervision and review of the audit work performed for the purposes of the group audit. We remain solely responsible for our audit opinion.



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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be expected to affect our independence and, where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

The Association of Accountants of Chile A.G. approved that the Generally Accepted Auditing Standards in Chile fully and unreservedly adopt the International Standards on Auditing as issued by the International Auditing and Assurance Standards Board for audits of financial statements prepared for periods beginning on or after January 1, 2025.

The audit of the consolidated financial statements of SMU S.A. as at December 31, 2024, was conducted in accordance with the Generally Accepted Auditing Standards in Chile in effect at that date, for which we issued an unmodified opinion dated March 10, 2025.

A handwritten signature in blue ink, appearing to read 'Cristopher Reveco V.', with a large, stylized initial 'C' on the left.

Cristopher Reveco V.
EY Audit Ltda.

Santiago, March 16, 2026



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**SMU S.A. AND
SUBSIDIARIES
CONSOLIDATED
FINANCIAL STATEMENTS
AS OF DECEMBER 31, 2025
AND 2024 AND FOR THE
YEARS THEN ENDED
(Translation of Financial
Statements originally issued in
Spanish, see Note 2)**



SMU S.A. AND SUBSIDIARIES

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**SMU****SMU S.A. AND SUBSIDIARIES**

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

AS OF DECEMBER 31, 2025 AND DECEMBER 31, 2024

(Figures expressed in thousands of Chilean pesos - ThCh\$)

ASSETS	Note No.	12/31/2025 ThCh\$	12/31/2024 ThCh\$
Current Assets:			
Cash and cash equivalents	6	84.500.410	154.889.843
Other current financial assets	7	3.415.150	3.167.986
Other current non-financial assets	8	29.698.921	43.167.067
Trade and other current accounts receivable	9	82.288.249	96.566.203
Current accounts receivable from related entities	10	1.237.643	1.656.331
Inventory	11	224.747.456	236.299.514
Current tax assets	12	2.971.486	4.975.712
Total current assets		<u>428.859.315</u>	<u>540.722.656</u>
Non-Current Assets			
Other non-current financial assets	7	391.872	383.349
Other non-current non-financial assets	8	3.553.938	3.120.448
Trade and other non-current accounts receivable	9	8.507.509	3.471.736
Investments recorded using the equity method	14	10.001.889	7.148.009
Intangible assets other than goodwill	16	76.379.307	74.527.871
Goodwill	15	476.279.215	476.154.932
Property, plant, and equipment, net	17	1.050.161.555	931.196.026
Deferred tax assets	12	466.418.636	469.199.261
Total non-current assets		<u>2.091.693.921</u>	<u>1.965.201.632</u>
TOTAL ASSETS		<u>2.520.553.236</u>	<u>2.505.924.288</u>

The accompanying notes are an integral part of these Consolidated Financial Statements.

**SMU****SMU S.A. AND SUBSIDIARIES**

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION (CONT.)
AS OF DECEMBER 31, 2025 AND DECEMBER 31, 2024
(Figures expressed in thousands of Chilean pesos - ThCh\$)

NET EQUITY AND LIABILITIES	Note No.	12/31/2025 ThCh\$	12/31/2024 ThCh\$
Current Liabilities:			
Other current financial liabilities	18	116.627.518	233.701.318
Trade and other current accounts payable	19	433.434.616	405.665.774
Current accounts payable to related entities	10	365.136	484.025
Other current provisions	20	3.446.930	4.042.078
Current tax liabilities	12	1.241.373	1.251.217
Current employee benefits	21	32.663.120	25.079.922
Other current non-financial liabilities	22	2.398.663	13.234.166
Total current liabilities		<u>590.177.356</u>	<u>683.458.500</u>
Non-Current Liabilities:			
Other non-current financial liabilities	18	1.094.064.241	996.225.701
Non-current accounts payable	19	9.027.916	9.724.904
Non-current employee benefits	21	1.922.193	4.338.241
Total non-current liabilities		<u>1.105.014.350</u>	<u>1.010.288.846</u>
Equity:			
Paid-in capital	24	522.908.615	522.908.615
Retained earnings	24	149.818.052	137.196.521
Other reserves	24	152.634.863	152.071.806
Net equity attributable to the owners of the parent company		<u>825.361.530</u>	<u>812.176.942</u>
Non-controlling interests		<u>-</u>	<u>-</u>
Total equity		<u>825.361.530</u>	<u>812.176.942</u>
TOTAL EQUITY AND LIABILITIES		<u>2.520.553.236</u>	<u>2.505.924.288</u>

The accompanying notes are an integral part of these Consolidated Financial Statements.



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SMU S.A. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024
(Figures expressed in thousands of Chilean pesos - ThCh\$)

	Note	01/01/2025	01/01/2024
	No.	12/31/2025	12/31/2024
		ThCh\$	ThCh\$
Statements of Income			
Revenue from ordinary activities	27	2.819.055.320	2.887.165.316
Cost of sales	11	<u>(1.910.945.777)</u>	<u>(2.001.462.623)</u>
Gross profit		<u>908.109.543</u>	<u>885.702.693</u>
Distribution costs	28	(47.018.446)	(45.366.859)
Administrative expenses	28	(762.876.955)	(716.997.862)
Other profits (losses)	30	47.807.441	(346.010)
Financial revenue	31	3.989.272	9.867.207
Financial costs	31	(61.438.471)	(61.142.790)
Participation in losses of associates and joint ventures recorded using the equity method	14	844.504	(604.610)
Foreign currency translation	32	(186.340)	76.104
Price-level restatement	33	<u>(18.411.052)</u>	<u>(24.160.883)</u>
Profit before taxes		<u>70.819.496</u>	<u>47.026.990</u>
Profit (loss) from income tax	12	<u>(7.696.838)</u>	<u>1.722.571</u>
Profit for the year from continuing operations		<u>63.122.658</u>	<u>48.749.561</u>
Profit for the year from discontinued operations		-	-
Profit for the year		<u>63.122.658</u>	<u>48.749.561</u>
Profit attributable to:			
Profit attributable to the owners of the parent company	24	63.122.658	48.749.561
Profit (loss) attributable to non-controlling interests		<u>-</u>	<u>-</u>
Profit for the year		<u>63.122.658</u>	<u>48.749.561</u>
Earnings per share			
Basic earnings per share:			
Basic earnings per share	26	<u>0,01095</u>	<u>0,00846</u>
Basic earnings per share from continuing operations		0,01095	0,00846
Basic earnings per share from discontinued operations		0,00000	0,00000
Diluted earnings per share:			
Diluted earnings per share	26	<u>0,01095</u>	<u>0,00846</u>
Diluted earnings per share from continuing operations		0,01095	0,00846
Basic earnings per share from discontinued operations		0,00000	0,00000
Statement of Comprehensive Income			
Profit for the year		<u>63.122.658</u>	<u>48.749.561</u>
Components of other comprehensive income to be reclassified to income for the year, before taxes			
Profit (losses) from foreign currency translation, before taxes		563.057	2.686.152
Other comprehensive income before taxes, foreign currency translation		<u>563.057</u>	<u>2.686.152</u>
Other comprehensive income		<u>563.057</u>	<u>2.686.152</u>
Total comprehensive income		<u>63.685.715</u>	<u>51.435.713</u>
Comprehensive income attributable to:			
Comprehensive income attributable to the owners of the parent company		63.685.715	51.435.713
Comprehensive income attributable to non-controlling interests		<u>-</u>	<u>-</u>
Total comprehensive income		<u>63.685.715</u>	<u>51.435.713</u>

The accompanying notes are an integral part of these Consolidated Financial Statements.

SMU S.A. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN NET EQUITY
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024
(Figures expressed in thousands of Chilean pesos - ThCh\$)

Note	Changes in other reserves							Equity attributable to the owners of the parent company	Total net equity
	Paid-in capital	Treasury shares held	Foreign currency translation reserves	Other misc. reserves	Total other reserves	Accumulated earnings			
No.	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	
Balance as of January 1, 2021	24	522.908.615	-	9.567.075	142.504.731	152.071.806	137.196.521	812.176.942	812.176.942
Comprehensive income									
Profit for the year		-	-	-	-	-	63.122.658	63.122.658	63.122.658
Other comprehensive income	24	-	-	563.057	-	563.057	-	563.057	563.057
Total comprehensive income		-	-	563.057	-	563.057	63.122.658	63.685.715	63.685.715
Dividends		-	-	-	-	-	(50.501.127)	(50.501.127)	(50.501.127)
Final balance as of December 31, 2025	24	522.908.615	-	10.130.132	142.504.731	152.634.863	149.818.052	825.361.530	825.361.530

Note	Changes in other reserves							Equity attributable to the owners of the parent company	Total net equity
	Paid-in capital	Treasury shares held	Foreign currency translation reserves	Other misc. reserves	Total other reserves	Accumulated earnings			
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	
Balance as of January 1, 2024	24	523.741.973	(833.358)	6.880.923	142.504.731	149.385.654	140.754.103	813.048.372	813.048.372
Comprehensive income									
Profit for the year		-	-	-	-	-	48.749.561	48.749.561	48.749.561
Other comprehensive income	24	-	-	2.686.152	-	2.686.152	-	2.686.152	2.686.152
Total comprehensive income		-	-	2.686.152	-	2.686.152	48.749.561	51.435.713	51.435.713
Dividends		-	-	-	-	-	(52.307.143)	(52.307.143)	(52.307.143)
Buyback of treasury shares	24	(833.358)	833.358	-	-	-	-	-	-
Final balance as of December 31, 2024	24	522.908.615	-	9.567.075	142.504.731	152.071.806	137.196.521	812.176.942	812.176.942

The accompanying notes are an integral part of these Consolidated Financial Statements.



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SMU S.A. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024
(Figures expressed in thousands of Chilean pesos - ThCh\$)

Statement of Cash Flows, Direct Method	Note	01/01/2025 12/31/2025	01/01/2024 12/31/2024
		ThCh\$	ThCh\$
Cash flows provided by (used in) operating activities			
Types of collections by operating activities			
Collections from the sales of goods and the provision of services		3.369.029.794	3.453.053.065
Collections from premium and provisions, annuities, and other insurance policy benefits		-	51.814.707
Types of payments			
Payments to suppliers for the supply of goods and the provision of services		(2.665.501.529)	(2.859.197.154)
Payments to and on behalf of employees		(306.750.816)	(289.066.244)
Other payments for operating activities		(135.175.016)	(141.360.000)
Net cash flows provided by operating activities		261.602.433	215.244.374
Interest received, classified as operating activities		4.234.212	9.867.207
Other cash receipts (disbursements) classified as operating activities		136.107	7.717
Cash flows provided by operating activities		265.972.752	225.119.298
Cash flows provided by (used in) investing activities			
Cash flows used to obtain the control of subsidiaries or other businesses, classified as investing activities		-	(1.613.057)
Cash flows used in the purchase of non-controlling interests		(6.341.577)	(4.648.348)
Other collections for the sale of equity or debt instruments of other entities, classified as investing activities		6.287.220	2.845.796
Other payments to acquire equity or debt instruments of other entities, classified as investing activities		-	(2.800.000)
Loans to related entities		-	(730.000)
Amounts provided by the sale of property, plant, and equipment, classified as investing activities		129.124.477	4.184.803
Purchases of property, plant, and equipment, classified as investing activities		(103.799.939)	(92.362.142)
Amounts provided by the sale of intangible assets, classified as investing activities		-	-
Purchases of intangible assets, classified as investing activities		(9.136.428)	(14.785.988)
Collections from related entities		876.023	-
Cash flows used in investing activities		17.009.776	(109.908.936)
Cash flows provided by (used in) financing activities			
Amounts provided by long-term loans	18	-	206.758.466
Amounts provided by short-term loans	18	59.758.000	29.200.000
Reimbursements of loans, classified as financing activities	18	(200.736.612)	(126.223.129)
Payments of financial lease liabilities, classified as financing activities	18	(98.976.433)	(63.058.887)
Dividends paid, classified as financing activities		(50.501.127)	(52.307.143)
Interest paid, classified as financing activities	18	(62.915.789)	(59.907.911)
Cash flows used in financing activities		(353.371.961)	(65.538.604)
Increase (decrease) in cash and cash equivalents before the effect of changes in the exchange rate		(70.389.433)	49.671.758
Effects of changes in the exchange rate on cash and cash equivalents			
Effects of changes in the exchange rate on cash and cash equivalents		-	-
Increase (decrease) in cash and cash equivalents		(70.389.433)	49.671.758
Cash and cash equivalents, beginning of the period	6	154.889.843	105.218.085
Cash and cash equivalents, end of the period	6	84.500.410	154.889.843

The accompanying notes are an integral part of these Consolidated Financial Statements.

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SMU S.A. AND SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF DECEMBER 31, 2025.

(In thousands of Chilean pesos - M\$)

1. COMPANY INFORMATION

SMU S.A., RUT 76.012.676-4 (hereinafter also the “Parent Company,” the “Company,” the “Group,” the “SMU Group,” “SMU,” or “SMU and Subsidiaries”) is a publicly held corporation, incorporated on February 22, 2008. Its main purpose is to invest, on its own behalf or on behalf of third parties, in tangible personal property and real estate; to manage such property; and to provide management, organization, and business administration services as well as consulting services in financial, commercial, economic, organizational, tax, legal, and marketing matters. The Company’s headquarters are located at Calle Cerro el Plomo No. 5680, 10th floor, in the district of Las Condes, Santiago, Chile.

SMU is registered under No. 1,076 in the Securities Registry of the Financial Market Commission (formerly the Chilean Superintendency of Securities and Insurance).

The SMU Group is controlled by the following entities: Inversiones SMU Matriz Ltda., CorpGroup Holding Inversiones Ltda., Inversiones SAMS S.p.A., Retail Holding II S.p.A., and Fondo de Inversión Privado Épsilon, holding a combined interest of 39.83% at year-end.

As of December 31, 2025, the main shareholder of the SMU Group is the Saieh family, with a 34.95% economic interest, through its holdings in the following companies Inversiones SMU Matriz Ltda., CorpGroup Holding Inversiones Ltda., Inversiones SAMS S.p.A, Fondo de Inversión Privado Épsilon, and Retail Holding II S.p.A.

Since its incorporation, the SMU Group has acquired and integrated more than 58 supermarket chains, with a market share of 15.77% in the supermarket industry over the 12-month period ending September 30, 2025

The origins of the SMU Group date back to late 2007, when the Saieh family—an economic group with a presence in the financial, hospitality, and media industries and controlling interest in CorpGroup—finalized the purchase of the Unimarc supermarket chain after analyzing the characteristics of the industry. Unimarc had nationwide coverage through 41 stores. Then, on November 28, 2007, the shareholders of Rendic Hermanos S.A.—a company operating a regional supermarket chain of 23 stores under the “Deca” brand, headquartered in the city of Coquimbo—agreed to merge with SMU Comercial S.A., a company owned and controlled by the Saieh family. Through this transaction, SMU acquired control of Rendic Hermanos S.A.

The newly formed supermarket group began a rapid expansion by acquiring various regional supermarket chains, including: El Pilar, Euromarket, Ribeiro, Puerto Cristo, Súper 10, Bryc, Abu Gosch, La Bandera Azul, Ofermax, Vegamercado, and others. In 2010, alongside the acquisition of regional chains, SMU entered the e-commerce market through the acquisition of Telemercados Europa S.A.



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In 2011, the SMU Group began expanding into the Peruvian market by acquiring Alvi Supermercados Mayoristas S.A., a company operating in Peru under the Mayorsa brand. The expansion into Peru continued in 2011 with the integration of the Peruvian chains Maxi Bodega and Don Vitto.

On September 17, 2011, SMU merged with Supermercados del Sur S.A., adding 110 new stores to its supermarket network and positioning itself as one of the leading players in the industry.

On January 29, 2015, the Rendic family sold its entire 13.88% stake in SMU S.A. to Corp Group Holding Inversiones Limitada (“Corp Group”), an entity related to the current controlling group. As a result of this transaction, Corp Group, along with other vehicles it controls, reached a combined 78.59% of SMU’s outstanding shares.

At the Shareholders' Assembly held on December 30, 2015, it was agreed to increase the Company’s capital by ThCh\$230,000,000 through the issuance of 2,486,486,486 shares of a single series. On January 24, 2017, 1,150,000,000 paid-in shares were placed, raising ThCh\$129,950,000. Subsequently, on November 16, 2017, 575,000,000 shares were placed, raising ThCh\$94,875,000, and finally on January 22, 2018, 400,000,000 paid-in shares were placed, raising ThCh\$74,000,000. All placements were made via an order book auction mechanism on the Santiago Stock Exchange.

As a result - and due to the waiver of all preemptive rights associated with the capital increases approved at the Extraordinary Shareholders’ Meeting held on December 2, 2016 - the controlling group’s stake in SMU decreased.

SMU and its subsidiaries operate supermarkets in Chile under the brands Unimarc, Mayorista 10, Super10, and Alvi.

As of December 31, 2025, the total headcount was 23,039 employees (compared to 24,247 as of December 31, 2024), while the average headcount for the year ended December 31, 2025, was 23,008 collaborators (compared to 23,569 as of December 31, 2024).



SMU



1.1 DESCRIPTION OF THE BUSINESS

Segment Reporting

The SMU Group presents segment reporting based on the financial data made available to key decision-makers (Directors) regarding matters such as profitability measurement and investment allocation, in accordance with IFRS 8 “Operating Segments.”

Supermarket Segment:

- Unimarc Supermarkets

Unimarc follows a neighborhood supermarket model: convenient and quick, with a product mix primarily based on food, while also offering good service and quality.

As of December 31, 2024, Unimarc operates 301 stores. One of these locations is owned, and the remaining 300 are leased.

- Super 10 and Alvi

Super 10 and Alvi are supermarkets focused on offering the best price-to-quality ratio. They are known for serving a broad customer base: Mayorista 10 and Super 10 target end consumers by offering low prices. Alvi is geared toward small retailers and institutions, offering a complete product range with excellent value. These stores specialize in grocery products. Additionally, in 2025 SMU made the decision to optimize and consolidate its multi-format strategy in Chile, accelerating the conversion of Mayorista 10 stores to Alvi and Super10 formats, scaling significantly and covering a larger geographic area with these formats. As of December 31, 2025, Super 10 and Alvi have 111 stores. All locations are leased.

- Mayorsa and Maxi Ahorro (Peru)

Mayorsa S.A. operates 35 stores in Peru (4 owned and 31 leased), under the Mayorsa (5) and Maxi Ahorro (30) brands. These operate in the wholesale supermarket format, selling groceries and related products.

In summary, as of December 31, 2024, the SMU Group operates a total of 447 stores, with 412 located in Chile and 35 in Peru, all of them in operation.



SMU



- E-Grocery

The e-grocery format targets end customers in the ABC1, C2, and C3 socioeconomic groups. These customers prioritize complete order fulfillment, on-time delivery, and excellent service - as well as a fast and easy shopping experience. They typically shop in two ways: planned purchases and express purchases. To serve both types of demand, SMU has developed a hybrid e-commerce model, using both internal and external sales channels

In 2021, the Company strengthened its internal sales channels with the launch of Unimarc.cl and the Unimarc mobile app, initially operating in the Metropolitan Region and expanding geographically in the following months by leveraging its strong regional presence in Chile. Since mid-2022, Unimarc.cl has been operational in all 16 regions of Chile

SMU's broad geographic coverage also supports online sales through last-mile delivery partners. The Company has formed partnerships with Rappi and Uber Eats, and in recent periods has expanded the number of stores operating under this model.

Additionally, the Unimarc format has a partnership with the online marketplace Mercado Libre to sell supermarket products. At the end of 2022, the Club Alvi Compras app was launched, enabling Alvi's commercial customers to stock their businesses via online purchases.

Financial Services Segment:

- Financial Services

This format was incorporated into the consolidated financial statements as of December 20, 2022, when the company acquired a 47.03% stake in the controlling company of the financial services business (Inversiones RF S.A.), becoming the largest shareholder of said company. As a result, from that date onward, SMU consolidates the companies Unicard S.A., Administradora de Tecnologías y Servicios Unicard Ltda., and Unimarc Corredores de Seguros Ltda. As of December 2023, its ownership stands at 100%.

This business is focused on issuing closed-loop credit cards, which are used as a means of payment and for granting credit to customers of Unimarc supermarkets at the company's own stores. These cards provide benefits to customers of Unimarc, Alvi, Mayorista 10, and Super10, facilitating their payments and promoting customer loyalty.



2. BASIS OF PRESENTATION AND CONSOLIDATION

Basis of Presentation and Preparation of the Consolidated Statements of Financial Position

The consolidated financial statements of SMU S.A. and subsidiaries as of December 31, 2025 and December 31, 2024 have been prepared in accordance with IFRS Accounting Standards issued by the International Accounting Standards Board (IASB).

These consolidated financial statements were approved by the Board of Directors in a meeting held on March 16, 2026.

The consolidated financial statements of SMU S.A. and subsidiaries as of December 31, 2025 and 2024 are presented in thousands of Chilean pesos (ThCh\$). The consolidated financial statements have been prepared on the basis of historical cost, with the exception of certain items that are measured at fair value in accordance with IFRS.

For the convenience of the reader, the financial statements and their accompanying notes have been translated from Spanish into English.

Periods Covered by the Consolidated Financial Statements

The consolidated statements of financial position as of December 31, 2025 are presented on a comparative basis with those for the year ended December 31, 2024, along with the consolidated statements of comprehensive income, consolidated statements of changes in net equity, and consolidated statements of cash flows for the years then ended.

Comparative Information

The consolidated statements of financial position, consolidated statements of comprehensive income, consolidated statements of changes in net equity, and consolidated statements of cash flows as of December 31, 2025 are presented on a comparative basis with those as of December 31, 2024.

Classification of the Consolidated Statements of Financial Position

In the consolidated statements of financial position of SMU and its subsidiaries, balances are classified according to their maturity; that is, items maturing within twelve months are classified as current, and items maturing beyond twelve months are classified as non-current.

In cases where obligations have a maturity of less than twelve months, but long-term restructuring is secured at the discretion of the SMU Group through unconditionally available credit facilities with long-term maturities, such obligations may be classified as non-current liabilities

Statements of Comprehensive Income

SMU and its subsidiaries have chosen to present their consolidated statements of comprehensive income classified by function



Statement of Cash Flows

SMU and its subsidiaries present their consolidated statements of cash flows using the direct method

Basis of Consolidation

(i) Business Combinations

The Group accounts for business combinations using the acquisition method when control is transferred to the Group. The consideration transferred in the acquisition is generally measured at fair value, as are the identifiable net assets acquired. Any resulting goodwill is subject to annual impairment testing.

Any gain from a bargain purchase is recognized immediately in income. Transaction costs are expensed as incurred, except when they relate to the issuance of debt or equity instruments.

The consideration transferred does not include amounts related to the settlement of pre-existing relationships. Such amounts are generally recognized in income.

Any contingent consideration payable is measured at fair value on the acquisition date. If the contingent consideration is classified as equity, it is not remeasured, and its subsequent settlement is accounted for within equity. Otherwise, any subsequent changes in fair value are recognized in income.

If share-based payment awards (replacement awards) must be exchanged for those held by the acquiree's employees (acquiree awards), some or all of the replacement awards issued by the acquirer are included in the measurement of the consideration transferred in the business combination. This determination is based on the market-based value of the replacement awards compared with the market-based value of the acquiree's awards and the extent to which the replacement awards relate to pre-combination service.

(ii) Non-Controlling Interests

Non-controlling interests represent the portion of profits and losses and net assets not held, directly or indirectly, by the Company.

Non-controlling interests are measured at their proportionate share of the acquiree's identifiable net assets at the acquisition date.

Changes in the Group's ownership interest in a subsidiary that do not result in a loss of control are accounted for as equity transactions.

(iii) Subsidiaries

Subsidiaries are entities controlled by the Group. The Group controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee.



The financial statements of subsidiaries are included in the consolidated financial statements from the date control is obtained until the date control ceases.

(iv) Loss of Control

When the Group loses control of a subsidiary, it writes off the subsidiary's assets, liabilities, any related non-controlling interest, and other equity components.

Any resulting gain or loss is recognized in income. If the Group retains any interest in the former subsidiary, it is measured at fair value on the date control is lost.

(v) Investments Recorded Using the Equity Method

The Group's interests in investments accounted for using the equity method include associates and a joint venture.

An associate is an entity over which the Group has significant influence but neither control nor joint control over financial and operating policies. A joint venture is a contractual arrangement where the Group has joint control, and where the Group has rights to the net assets of the arrangement, rather than rights to its assets and obligations for its liabilities.

Investments in associates and the joint venture are accounted for using the equity method. They are initially recognized at cost, which includes transaction costs.

After initial recognition, the consolidated financial statements include the Group's share of profit or loss and other comprehensive income of the investees accounted for using the equity method, until the date significant influence or joint control ceases.

(vi) Transactions Eliminated in Consolidation

Intragroup balances and transactions, and any unrealized income or expense arising from intragroup transactions, are eliminated in full. Unrealized gains from transactions with investees accounted for using the equity method are eliminated to the extent of the Group's interest in the investee. Unrealized losses are eliminated in the same way as unrealized gains, but only to the extent that there is no evidence of impairment.



SMU



Consolidated Group

The companies included in these consolidated financial statements of SMU S.A. and Subsidiaries are as follows:

Tax ID	Company Name	Functional Currency	Interest Percentage			
			12/31/2025		12/31/2024	
			Direct %	Indirect %	Total %	Total %
Direct Subsidiaries						
76.147.279-8	Inversiones SMU Ltda.	CLP	99,99	0,01	100,00	100,00
76.142.764-4	Inversiones SMU S.p.A	CLP	100,00	-	100,00	100,00
76.023.547-4	Omicron S.p.A.	CLP	100,00	-	100,00	100,00
76.007.938-3	Inversiones Omega Ltda.	CLP	99,99	0,01	100,00	100,00
76.203.126-4	Unidata S.A.	CLP	99,92	0,08	100,00	100,00
76.208.961-0	Inversiones RF S.A.	CLP	99,99	0,01	100,00	100,00
77.601.436-2	Comercial Bforties SpA. (*)	CLP	100,00	-	100,00	-
Foreign	Sucseed LLC (*)	USD	100,00	-	100,00	-
Indirect Subsidiaries						
76.012.833-3	Súper 10 S.A.	CLP	-	100,00	100,00	100,00
81.537.600-5	Rendic Hermanos. S.A. (**)	CLP	-	100,00	100,00	100,00
85.641.200-8	Abu Gosch y Cía. Ltda.	CLP	0,54	99,46	100,00	100,00
87.711.200-4	Telemercados Europa S.A.	CLP	-	100,00	100,00	100,00
76.051.947-2	Servicios Logísticos La Serena S.A.	CLP	0,10	99,90	100,00	100,00
76.051.937-5	Servicios Logísticos Santiago S.A.	CLP	0,10	99,90	100,00	100,00
76.033.021-3	Escuela de Capacitación y Oficinas Supermercadistas Ltda.	CLP	-	100,00	100,00	100,00
96.618.540-6	ALVI Supermercados Mayoristas S.A. (***)	CLP	-	-	-	100,00
78.381.240-1	ALVI Servicios Logísticos Ltda.	CLP	0,13	99,87	100,00	100,00
96.781.670-1	Servi 2000 S.A.	CLP	-	100,00	100,00	100,00
76.948.390-K	Red de Apoyo S.A.	CLP	-	100,00	100,00	100,00
Foreign	SMU Perú S.A.C.	PEN	-	100,00	100,00	100,00
Foreign	Mayorsa S.A.	PEN	-	100,00	100,00	100,00
Foreign	Pacucha S.A.	PEN	-	100,00	100,00	100,00
76.147.310-7	Supermercados Chile S.A.	CLP	-	100,00	100,00	100,00
76.027.259-0	Inversiones del Sur S.A.	CLP	-	100,00	100,00	100,00
76.027.289-2	Mayorista del Sur Ltda.	CLP	-	100,00	100,00	100,00
76.027.291-4	Supermercados del Sur Ltda.	CLP	-	100,00	100,00	100,00
76.032.752-2	Puerto Varas S.A.	CLP	-	100,00	100,00	100,00
76.032.772-7	Valdivia S.A	CLP	-	100,00	100,00	100,00
76.032.763-8	Paloma S.A.	CLP	-	100,00	100,00	100,00
76.032.749-2	San Sebastián S.A.	CLP	-	100,00	100,00	100,00
76.032.756-5	Chiloé S.A.	CLP	-	100,00	100,00	100,00
76.029.643-0	Comercializadora del Sur Uno Ltda.	CLP	-	100,00	100,00	100,00
76.029.209-5	Comercializadora del Sur Dos Ltda.	CLP	-	100,00	100,00	100,00
76.029.208-7	Comercializadora del Sur Tres Ltda.	CLP	-	100,00	100,00	100,00
76.029.661-9	Comercializadora del Sur Cuatro Ltda.	CLP	-	100,00	100,00	100,00
76.029.738-0	Comercializadora del Sur Cinco Ltda.	CLP	-	100,00	100,00	100,00
76.029.743-7	ALVI Supermercado Mayorista S.A. (***)	CLP	-	100,00	100,00	100,00
76.139.841-5	Inmobiliaria SMU S.A. (**)	CLP	-	-	-	100,00
76.891.181-9	Admins. De Tecnologías y Servicios Unicard Ltda.	CLP	42,63	57,37	100,00	100,00
76.454.856-6	Unimac Corredores de Seguros Ltda.	CLP	42,63	57,37	100,00	100,00
76.086.272-K	Unicard S.A.	CLP	42,63	57,37	100,00	100,00

(*) In November 2024, SMU acquired 12,500 shares of Comercial BForties SpA, corresponding to 100% of its equity. It also acquired 100% of the membership interests of Sucseed LLC, a limited liability company incorporated in the United States of America.

(**) On March 31, 2025, Rendic Hermanos S.A. absorbed Inmobiliaria SMU S.A., transferring all assets and liabilities of the latter to Rendic Hermanos S.A., and thus dissolving Inmobiliaria SMU.

(***) On June 5, 2025, Sociedad Comercializadora del Sur Seis Ltda. Tax ID 76.029.743-7 became a publicly held corporation and changed its name to Alvi Supermercado Mayorista S.A, Tax ID 76.029.743-7. Then, on August 1, 2025, this company absorbed Alvi Supermercados Mayoristas S.A., Tax ID 96.618.540-6, transferring all assets and liabilities of the latter to Alvi Supermercado Mayorista S.A.



Functional and Presentation Currency

The financial statements of each of the entities included in these consolidated financial statements are presented in the currency of the primary economic environment in which they operate (their functional currency).

The functional currency of SMU and its Chilean subsidiaries is the Chilean peso (CLP), while that of the Peruvian subsidiaries is the Peruvian nuevo sol (PEN), and that of its U.S. subsidiary is the U.S. dollar (USD).

For the purposes of the consolidated financial statements, the results and financial position of each entity are expressed in thousands of Chilean pesos, which is the functional currency of SMU and the presentation currency of the consolidated financial statements.

To present these consolidated financial statements, the financial statements of subsidiaries whose functional currency is different from the Chilean peso have been translated to Chilean pesos in accordance with IAS 21, using the closing exchange rate for assets and liabilities, and the average monthly exchange rate for income and expenses (see Basis of Translation). The exchange difference arising from the translation of the financial statements of subsidiaries whose functional currency is different from the Chilean peso is classified under the item "foreign currency translation."

Basis of Translation

Assets and liabilities denominated in United States dollars (USD), Peruvian nuevo soles (PEN), and Unidad de Fomento (UF) have been translated into Chilean pesos (CLP) at the exchange rates observed at each reporting date:

Year-End	USD (1)	UF (2)	PEN
	Ch\$	Ch\$	Ch\$
12/31/2025	907,13	39.727,96	269,91
12/31/2024	996,46	38.416,69	264,54

- (1) The variation in the U.S. dollar exchange rate applied to balances with financial institutions and obligations to the public is recorded in the consolidated statement of comprehensive income under the item "Foreign currency translation."
- (2) The variation in the "Unidad de Fomento" (UF) exchange rate applied to balances with financial institutions, obligations to the public, and accounts payable to related parties is recorded in the consolidated statement of comprehensive income under the item "price-level restatement."

Offsetting of Balances and Transactions

As a general rule, assets and liabilities, as well as revenue and expenses, are not offset in the consolidated financial statements, unless such offsetting is required or permitted under IFRS and reflects the substance of the transaction.

Revenue or expenses arising from transactions that, either contractually or by legal mandate, contemplate the possibility of offsetting at SMU and its subsidiaries - and where SMU intends to settle on a net basis or realize the asset and settle the liability simultaneously - are presented on a net basis in the statement of income.



3. SUMMARY OF SIGNIFICANT ACCOUNTING PRINCIPLES

The accounting policies set forth below have been applied consistently in all the years presented in these consolidated statements of financial position and have been applied consistently by the entities within the SMU Group.

a. Financial instruments

A financial instrument is any contract that gives rise simultaneously to a financial asset in one entity and a financial liability or an equity instrument in another entity.

Non-derivative financial assets

The Group classifies its non-derivative financial assets, whether permanent or temporary - excluding investments accounted for using the equity method and non-current assets held for sale - into three categories

(i) At amortized cost:

This category includes those financial assets that meet the following conditions: (i) the business model underlying them aims to hold the financial assets to collect contractual cash flows, and (ii) the contractual terms of the financial assets give rise, on specified dates, to cash flows that are solely payments of principal and interest (the SPPI criterion).

Financial assets that meet the conditions set out in IFRS 9 to be measured at amortized cost within the Group include: accounts receivable, loans, and cash equivalents. These assets are recorded at amortized cost, which refers to the initial fair value, minus any principal repayments, plus accrued but unpaid interest calculated using the effective interest rate method.

The effective interest rate method is a method for calculating the amortized cost of a financial asset or liability (or a group of financial assets or liabilities) and for allocating interest income or expense over the relevant period. The effective interest rate is the discount rate that exactly equates the estimated cash flows receivable or payable over the expected life of the financial instrument (or, where appropriate, over a shorter period) with the net carrying amount of the financial asset or liability.

(ii) Financial assets at fair value through other comprehensive income (FVOCI):

This category includes financial assets that meet the following conditions: (i) they are classified under a business model whose objective is both to collect contractual cash flows and to sell the financial assets, and (ii) the contractual terms meet the SPPI criterion.

These investments are recognized in the consolidated statement of financial position at fair value when this can be reliably determined. Changes in fair value, net of their tax effect, are recorded in the consolidated statement of comprehensive income under "Other comprehensive income," until the moment these investments are disposed of, at which point the accumulated amount in this item is fully reclassified to profit or loss for the year



If the fair value is lower than the acquisition cost and there is objective evidence that the asset has suffered an impairment loss that cannot be considered temporary, the difference is recorded directly in the losses for the year.

(lii) Financial liabilities at fair value through profit or loss:

This category includes trading securities, those financial assets designated as such at initial recognition and that are managed and evaluated on a fair value basis, and financial assets that do not meet the criteria for classification in the two previous categories.

They are measured in the consolidated statement of financial position at fair value, and changes in their value are recognized directly in profit or loss as they occur.

Cash and cash equivalents

This item in the consolidated statement of financial position includes cash on hand, bank balances, time deposits, and other short-term investments (with a maturity of 90 days or less from the investment date) that are highly liquid, readily convertible to cash, and subject to an insignificant risk of changes in value.

Financial liabilities other than derivatives

Financial liabilities are generally recorded at the amount of cash received, net of transaction costs incurred. In subsequent periods, these obligations are measured at amortized cost using the effective interest rate method.

Derivative financial assets and financial liabilities

The Group uses derivative financial instruments to hedge its exposure to foreign currency and interest rate risk. Embedded derivatives, if any, are separated from the main contract and recorded separately if they meet certain criteria.

- **Embedded derivatives**

The SMU Group assesses the existence of embedded derivatives in financial instrument contracts to determine whether their characteristics and risks are closely related to the host contract, provided the combined instrument is not measured at fair value. If they are not closely related, the embedded derivative is accounted for separately, and changes in its fair value are recognized in income. As of December 31, 2025 and 2024, SMU has concluded that there are no separable embedded derivatives in its contracts

- **Derivatives and hedging operations**

The derivatives held by the Group primarily relate to contracts entered into to hedge interest rate and/or foreign exchange risk, aiming to eliminate or significantly reduce these risks in the underlying transactions subject to hedging.

Derivatives are recognized at fair value on the date of the statement of financial position.



If the fair value is positive, the derivative is recorded under “Other financial assets,” and if negative, under “Other financial liabilities.”

Changes in fair value are recorded directly in income unless the derivative has been designated for accounting purposes as a hedging instrument and all the conditions established by IFRS for the application of hedge accounting are met. In that case, the changes in fair value are recorded as follows:

- **Fair value hedges:** The portion of the hedged item for which the risk is being hedged is measured at fair value, as is the hedging instrument. Changes in the fair value of both are recorded in the consolidated statement of comprehensive income, offsetting the effects in the same line item.
- **Cash flow hedges:** Changes in the fair value of the derivatives, to the extent the hedges are effective, are recorded in a separate component of total equity under “Cash flow hedges.” The accumulated profit or loss in this title is transferred to the statement of comprehensive income to the extent that the underlying has an impact on the statement of comprehensive income for the hedged risk, netting such effect in the same title of the statement of comprehensive income

The income corresponding to the ineffective portion of the hedges is recorded directly in the statement of comprehensive income.

When a hedging instrument expires or is sold, or when it no longer meets the criteria for hedge accounting, any accumulated gain or loss in equity at that date remains in equity and is recognized when the forecast transaction affects the statement of income. If it is no longer expected that the forecast transaction will occur, the accumulated gain or loss in equity is immediately transferred to the statement of income.

b. Prepaid Expenses - Advertising and insurance expenses are recognized as an expense in the period in which the related service is accrued.

c. Inventory - Inventory is measured at the lower of acquisition cost and net realizable value.

The cost of inventories includes all expenses related to acquisition, transportation, distribution, and other costs incurred to bring them to their current condition and location in stores and warehouses. The unit cost is calculated based on the weighted average cost method.

Inventory costs are adjusted against income in cases where the cost exceeds the net realizable value. Net realizable value is defined as the estimated selling price in the ordinary course of business, less all estimated costs to complete, market, sell, and distribute the inventory.

d. Impairment of assets - SMU uses the following criteria to assess impairment when applicable.

d.1 Financial assets:

d.1.1 Financial assets - retail



IFRS 9 uses an Expected Credit Loss (ECL) model. This requires significant judgment in assessing how changes in economic factors affect ECL, which are determined on a probability-weighted basis.

This expected loss model is applied to all financial assets measured at amortized cost or at fair value through other comprehensive income (FVOCI), except for investments in equity instruments. Loss amounts are measured using one of the following bases:

- 12-month ECL: These are ECLs resulting from default events that are possible within 12 months after the reporting date; and
- Lifetime ECL: These are ECLs resulting from all possible default events over the expected life of a financial instrument.

Lifetime ECL measurement is applied if the credit risk of a financial asset has significantly increased since initial recognition. Otherwise, the 12-month ECL applies. An entity may determine that the credit risk has not increased significantly if the asset has low credit risk at the reporting date. However, lifetime ECL is always applied to trade receivables and contract assets without a significant financing component; the Group has elected to also apply this policy to trade receivables and contract assets with a significant financing component.

d.1.2 Financial assets - financial services

The impairment of credit card receivables is calculated by applying IFRS 9, which provides guidelines and instructions for constructing methodologies to estimate ECL provisions. IFRS establishes a framework based on the early recognition of expected losses in order to reflect and anticipate the credit risk and its evolution over time.

At the end of each period, an impairment provision is determined for credit card receivables using an expected loss factor for each borrower in the loan portfolio. This loss factor is applied to both the outstanding balance of the operation and the contingent balance of the borrower.

To determine the expected credit loss, the following formula is used

$$\text{ECL} = \text{PD} \times \text{EAD} \times \text{LGD}$$

Where:

EL = Expected Credit Loss

PD = Probability of Default

EAD = Exposure at Default

LGD = Loss Given Default

Default Portfolio

A cardholder is classified as being in default at the end of any month if any of the following conditions are met:

- 90 or more days past due on either principal or interest



- debt is restructured during the period while being over 60 days past due
- they have been previously classified as in default under the above conditions and not yet made at least four consecutive payments, each of which is no more than 30 days overdue; or have been granted new restructuring terms to address past-due obligations

Segments

In terms of segmenting, IFRS 9 establishes the classification of financial assets into three impairment stages, commonly known as **buckets**:

- Bucket 1: assets with no significant increase in risk, where ECL is recognized at 12 months.
- Bucket 2: assets with a significant increase in credit risk, where ECL is recognized over their lifetime.
- Bucket 3: assets with objective evidence of impairment, that also require the estimate of losses over their lifetime.

To determine the probability of default (PD), the normal portfolio is further segmented into: Current portfolio (payments up to date); Past-due portfolio; and Refinanced portfolio. Different models are applied to each of these sub-populations when assigning the PD factor.

d.2 Non-financial assets:

The Company and its subsidiaries assess at least once a year whether there are any indicators of impairment. If such indicators are present - or when an asset is subject to its annual impairment test - its recoverable amount is estimated.

Recoverable amount is the higher value between fair value less costs to sell, and value in use of the asset, cash-generating unit (CGU), or group of CGUs.

This recoverable amount is determined for an individual asset unless that asset does not generate cash inflows that are largely independent from those of other assets. When the carrying amount exceeds the recoverable amount, the asset is written down to its recoverable amount.

When evaluating value in use, the estimated future cash flows are discounted to present value, using a pre-tax discount rate that reflects current market assessments of the time value of money and the specific risks of the asset. To determine the fair value less costs of sale, an appropriate valuation model is used. These calculations are corroborated with valuation multiples, quoted share prices of listed subsidiaries, or other available fair-value indicators.

For assets other than goodwill, at the close of each year, the Group evaluates whether there is any indicator that a previously recognized impairment may no longer be present or may have decreased. If such an indicator is found, the Company and its subsidiaries estimate its recoverable amount. An impairment loss recorded in previous years is reversed only if there



has been a change in the estimates used to determine the recoverable amount of the asset since the last impairment loss was recognized. If so, the asset's carrying amount is increased to its recoverable amount.

The increased amount may not exceed the carrying amount that would have been determined (net of depreciation) had no impairment been recognized in prior years. Reversals are recognized in income unless the asset is carried at revalued amount, in which case the reversal is treated as a revaluation increase.

The following criteria also apply to the evaluation of impairment for specific assets:

d.2.i Goodwill - Goodwill arises from business combinations and represents the excess of consideration transferred over the amount of identifiable assets acquired net of the liabilities assumed, measured at fair value on the date of acquisition. It is measured provisionally on the date when the Group takes control over the acquired company, and this value is revised after a maximum of one year from the acquisition date.

If the final determination of goodwill is done in the consolidated financial statements for the year following the acquisition of the interest, the prior year figures presented for comparative purposes are adjusted to incorporate the value of the acquired assets and liabilities and of the final goodwill from the acquisition date.

Goodwill is not amortized, but once a year (based on the consolidated financial statements as of September), or when there is any indication of impairment, the Company assesses whether any impairment has occurred that reduces its recoverable amount to an amount lower than its carrying amount

d.2.ii Intangible assets other than goodwill - The impairment of these intangible assets is reviewed annually, either individually or at the CGU level, as applicable.

d.2.iii Investments in Associates - After applying the equity method, the Company assesses whether it is necessary to recognize an additional impairment loss on its investment in associates. The Company and its subsidiaries assess at each financial position date whether there is objective evidence that the investment in the associate is impaired. If so, the SMU Group calculates the amount of impairment as the difference between the recoverable amount of the associate and its carrying amount and recognizes the impairment loss in the statement of income.

e. Intangible assets other than goodwill - Intangible assets acquired separately are measured at cost on initial recognition. The cost of intangible assets acquired in business combinations is their fair value at the acquisition date. After initial recognition, intangible assets are recorded at cost less any accumulated amortization (for intangible assets with finite useful lives) and any accumulated impairment losses.

The useful lives of intangible assets are designated as either finite or indefinite. For intangible assets with indefinite useful lives, an impairment test is performed annually or whenever there is any indication of impairment, either individually or at the Cash-Generating Unit (CGU) level.



SMU does not amortize intangible assets with indefinite useful lives in accordance with IAS 38 “Intangible Assets.”

Intangible assets with finite useful lives are amortized over their economic useful life and are tested for impairment whenever indicators exist that the asset may be impaired. The amortization period and amortization method for an intangible asset with a finite useful life are reviewed at least at each financial year-end. Expected changes in the useful life or in the expected pattern of consumption of the future economic benefits embodied in the asset are accounted for as changes in the amortization period or method, as appropriate, and treated as changes in accounting estimates. The amortization expense of intangible assets with finite useful lives is recognized in the income statement in the category of expenses consistent with the function of the intangible asset.

- **Assigned contract rights** - Contract rights acquired in business combinations are recorded at their fair value as of the acquisition date. These assets are classified as intangible assets with finite useful lives, which are amortized based on the useful life estimated by Management and are tested for impairment annually or when factors exist that indicate a possible loss in value.
- **Trademarks** - Trademarks acquired in business combinations are recorded at their fair value as of the acquisition date. Trademarks are classified as intangible assets with finite useful lives.
- **Customer portfolios** - Customer portfolios acquired in business combinations are recorded at their fair value as of the acquisition date. These assets are classified as intangible assets with finite useful lives, which are amortized based on the useful life estimated by Management and are tested for impairment when factors exist that indicate a possible loss in value.
- **Software** - Acquired software licenses are recognized at the cost incurred to acquire and prepare them for use with specific software. These costs are amortized over their estimated useful lives.

Costs related to software maintenance are recognized as expenses in the period in which they are incurred.

- **Research and development expenses** - Research activity costs are recognized in income when incurred

Development costs are capitalized only if they can be reliably estimated, the product or process is technically and commercially viable, and there is a potential for future economic benefits, and the Group intends and has sufficient resources to complete the development and to use or sell the asset. Otherwise, they are recognized in income when incurred.

After initial recognition, development costs are measured at cost less amortization and accumulated impairment losses.

f. Goodwill - Investment goodwill generated in a business combination represents the excess of the acquisition cost over SMU S.A. and subsidiaries’ share in the fair value of the identifiable



assets and liabilities, including contingent liabilities, of an acquired company as of the acquisition date. The valuation of acquired assets and liabilities is performed provisionally as of the date control is obtained of the acquired entity and is reviewed within a maximum period of one year from the acquisition date. Until the final fair value of the assets and liabilities is determined, the difference between the acquisition price and the carrying amount of the acquired entity is recorded provisionally as goodwill.

If the final determination of goodwill is done in the consolidated financial statements for the year following the acquisition of the interest, the prior year figures presented for comparative purposes are adjusted to incorporate the value of the acquired assets and liabilities and of the final goodwill from the acquisition date.

Goodwill is not amortized, but once a year (September) or when there is any indication of impairment, an assessment is made to determine whether impairment has occurred that reduces its recoverable amount to less than its carrying amount.

g. Property, plant, and equipment – Items of property, plant, and equipment are presented at cost less accumulated depreciation and impairment.

The cost of property, plant, and equipment items includes the purchase price plus all costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, and the initial estimate of any costs of dismantling and removing the item or restoring the physical site where it is located.

The cost of self-constructed assets includes the cost of materials, direct labor, any other costs directly attributable to bringing the asset to working condition for its intended use, and the costs of dismantling, removing items, and restoring the location where they are situated.

It also includes the finance cost incurred for the construction of fixed assets. This cost is capitalized until the assets are ready to be used, in accordance with IAS 23 “Borrowing Costs,” and refers to the interest rate of the associated loans.

Expenses for repairs, maintenance, and upkeep are charged to income in the period in which they are incurred. It should be noted that some property, plant, and equipment items of SMU and subsidiaries require periodic overhauls. In this regard, items to be replaced are recognized separately from the rest of the asset and with a level of disaggregation that allows them to be depreciated over the period between the current and the next overhaul.

Costs for expansion, modernization, or improvement that represent an increase in productivity, capacity, or efficiency, or an extension of useful life, are capitalized by increasing the value of the assets and/or facilities at stores.

The gain or loss resulting from the disposal or retirement of an asset is calculated as the difference between the proceeds from the disposal and the carrying amount, recognizing the gain or loss in income for the year.

Items of property, plant, and equipment are depreciated using the straight-line method, by allocating the acquisition cost of the assets, less the estimated residual value, over their estimated useful lives. Leased assets are depreciated over the shorter of the lease term and their useful lives, unless it is reasonably certain that the Company will obtain ownership at the



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end of the lease term. Leased assets whose contracts meet the definitions and requirements under IFRS 16 “Leases” to be treated as finance leases are depreciated over the shorter of the useful life and the lease term. Improvements made by the Group to leased properties are depreciated over the shorter of the useful life of the respective improvement and the lease term.



The main items of property, plant, and equipment and their useful lives are detailed as follows:

Financial useful life	Range (Years)		
Buildings	20	-	31
Plant and equipment	2	-	25
IT equipment	3	-	10
Fixtures and accessories	8	-	29
Motor vehicles	7	-	7
Assets in leasing	3	-	10
Rights-of-use assets	2	-	40
Facilities on leased properties:			
Activations	8	-	50
Installations	7	-	33

The residual value and useful life of property, plant, and equipment items are reviewed periodically, and depreciation begins when the assets are ready for use.

Land is recorded separately from any buildings or facilities erected on it and is considered to have an indefinite useful life. As such, it is not subject to depreciation.

The Company and its subsidiaries assess at least annually whether there is any indication of impairment in the value of property, plant, and equipment. Any reversal of impairment losses is recognized in profit or equity, as appropriate.

h. Trade payables and other accounts payable - Trade payables and other accounts payable are recognized at their nominal value

i. Vendor agreements - The Company maintains sales agreements with its vendors to provide benefits mainly in the form of:

- Volume discounts, determined based on the fulfillment of pre-agreed purchase targets;
- Promotional discounts, which are additional reductions in the purchase price of inventories as part of sales initiatives; and
- Collaborative advertising, which involves vendor participation in marketing campaigns and promotional publications.

Volume and promotional discounts, fixed rebates, and contributions for cooperative advertising are recognized as reductions in the cost of goods sold and the value of inventory. Contributions for cooperative advertising are recognized when the Company has carried out the activities agreed upon with the vendor.



The Company recognizes benefits from vendor agreements only when there is formal evidence of compliance with the agreement, the benefit amount can be reasonably estimated, and receipt is probable.

j. Provisions - A present legal or constructive obligation as of the reporting date, arising from past events that may result in an outflow of economic benefits to settle the obligation - where the amount and timing of the settlement are uncertain - is recognized as a provision in the consolidated statement of financial position. Provisions are recorded at the present value of the best estimate the SMU Group expects to pay to settle the obligation.

Provisions are measured using the best information available at the reporting date regarding the consequences of the event that triggered the obligation and are remeasured at each subsequent reporting date.

- **Contingent assets and liabilities**

A contingent asset or liability is any obligation arising from past events whose existence will be confirmed only by the occurrence of one or more future uncertain events that are not within the control of the SMU Group.

- **Restructuring provision**

A restructuring provision is recognized when the Group has approved a detailed formal plan and either implementation has begun or a public announcement has been made. Provisions are not recognized for future operating losses.

- **Onerous contracts**

A provision for onerous contracts is measured at the present value of the lower of the cost of terminating the contract and the expected net cost of continuing it.

Before recognizing a provision, the Group recognizes any impairment loss on assets associated with the contract.

k. Employee benefits

(i) Short-term benefits

Short-term employee benefits are recognized as expenses when the related services are rendered. A liability is recognized for the amount expected to be paid if the Group has a legal or constructive obligation to pay it as a result of past service and the obligation can be reliably measured.

(ii) Severance for years of service

A limited number of employees in the SMU Group are entitled to all-event severance benefits under the terms of current collective bargaining agreements across the Group's companies. This benefit generally grants one, two, or three designated workers per year under each agreement the right to receive severance pay equivalent to one month per year of service, up



to the legal maximum. Workers are selected by each union based on factors such as health status, tenure, and financial need.

The Company sets up a provision at present value, based on the average salary and tenure of the selected workers, the number of annual beneficiaries, and the duration of the collective agreement, to cover this obligation.

(iii) Termination benefits

Termination benefits are recognized as expenses when the Group can no longer withdraw the offer of such benefits and when the Group recognizes the restructuring costs. If the benefits are not expected to be settled in full within 12 months of the reporting date, they are recorded at present value. No expenses have been recognized under this concept.

I. Revenue recognition - Revenue is recognized when the customer obtains control of the goods. Revenue is recognized only to the extent that it is probable there will not be a significant reversal of the cumulative amount recognized. Therefore, for contracts in which the Group cannot reasonably estimate returns, revenue is recognized once collection of consideration becomes probable.

The Group analyzes and considers all relevant facts and circumstances when applying each step of the revenue recognition model established under IFRS 15 for customer contracts:

- i. Identifying the contract,
- ii. Identifying performance obligations,
- iii. Determining the transaction price,
- iv. Allocating the price, and
- v. Recognizing revenue.

Specific revenue recognition criteria must also be met before revenue is recognized:

- **Sale of goods** - Revenue from the sale of goods is recognized when control transfers to the customer, typically at the time of dispatch or at the point-of-sale terminal.
- **Rendering of services** - Revenue from services is recognized over time using an output method, primarily based on milestones achieved and inspections completed.
- **Real estate revenue** - Revenue from subleasing checkout areas is recognized as rental income accrues.
- **Prepaid revenue** - This mainly includes advances for subleasing spaces in sales areas, such as ATM spaces, and is recognized on an accrual basis.
- **Financial services revenue** - This includes:
 - (i) Finance interest revenue from credit card transactions (Unimarc card), based on outstanding principal and recognized using the effective interest method. The Company no longer recognizes finance revenue when recoverability is considered unlikely.



- (ii) Cash advance, super advance, purchases: A commission is charged per transaction every time these services are used. These values are disclosed to the customer at the time the commercial relationship is established via the membership contract. This revenue is recognized when the transaction occurs.
- (iii) Insurance commission revenue (premium collection): This refers to commission revenue from insurance companies for collecting and processing premiums. Insurance company collection fee revenue is recognized monthly once the right to collect is established upon rendering of the service, based on reports generated by the operations department for each type of insurance. For single-premium insurance policies, commissions are deferred and recognized over the term of the policy. If the credit is prepaid or the customer cancels the insurance coverage, revenue is recognized only for the period in which the service was provided.
- (iv) Recovery of collection costs: This refers to the reimbursement of collection management expenses and is recognized when the right to receive such reimbursement arises. Collection fees are disclosed to customers at the time of contracting.
- (v) Commissions are charged for insurance brokerage as per Circular No. 2137 (January 13, 2014) and its amendments in Circular No. 2168 (December 31, 2014).

Commissions for insurance brokerage with single premiums or annualized commissions are deferred on a straight-line basis over the policy term. This does not apply to monthly-premium products, for which commissions are recognized on a monthly basis.

- **Revenue from cardholder services:** These refer to commissions for services provided to credit cardholders of cards issued by Unicard S.A., for card management services, cash advance, and super-advance commissions.
- **Revenue from back-office services:** This is the commission charged for the provision of administrative, accounting, tax, and management services rendered to other companies.

m. Cost of sales - Cost of sales includes the acquisition cost of the products sold and other costs incurred to bring the inventories to the locations and conditions necessary for sale. These costs include acquisition costs, net of discounts obtained, non-recoverable import duties and taxes, storage costs, and transportation costs of the products to the retail locations or distribution center.

n. Leases - To determine whether a contract is, or contains, a lease, the economic substance of the agreement is analyzed, assessing whether the agreement transfers the right to control the use of an identified asset for a period of time in exchange for consideration. Control is considered to exist if the customer has i) the right to obtain substantially all the economic benefits from the use of an identified asset; and ii) the right to direct the use of the asset.



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When SMU acts as lessee, at the commencement of the lease (i.e., the date the underlying asset is available for use), it records a right-of-use asset and a lease liability on the statement of financial position.

SMU initially recognizes right-of-use assets at cost. The cost of right-of-use assets comprises: i) the amount of the initial measurement of the lease liability; ii) lease payments made at or before the commencement date, less any lease incentives received; iii) initial direct costs incurred; and iv) an estimate of costs for dismantling or restoring the site, if applicable.

Subsequently, the right-of-use asset is measured at cost, adjusted for any new measurement of the lease liability, less accumulated depreciation and accumulated impairment losses. The right-of-use asset is depreciated on the same basis as other similar depreciable assets, if there is reasonable certainty that the lessee will obtain ownership of the asset at the end of the lease term. If there is no such certainty, the asset is depreciated over the shorter of the asset's useful life or the lease term.

The lease liability is initially measured at the present value of the minimum lease payments, discounted using the company's incremental borrowing rate. After the commencement date, the lease liability is increased to reflect the accretion of interest and reduced for lease payments made. Additionally, the carrying amount of the lease liability is remeasured if there is a change in the lease terms (changes in term, payment amount, evaluation of purchase options, or changes in payable amounts). Interest expense is recognized as an expense and allocated over the lease term in such a way that a constant interest rate is obtained on the remaining lease liability balance in each period.

Short-term leases, equal to or less than one year, or leases of low-value assets are exempt from the application of the recognition criteria described above. Lease payments under these contracts are recognized as an expense on a straight-line basis over the lease term.

o. Income tax - Law 21,210, published on February 24, 2020, introduced a new general tax regime, which is included in letter A) of Article 14 of the Income Tax Law. For this regime, the current first-category tax rate since the 2020 fiscal year is 27%, which applies to the Group's companies as they fall under this general regime.

p. Dividend distribution - The distribution of dividends to the shareholders of the Company is recognized as a liability in the consolidated financial statements of the SMU Group in the period in which the dividends are approved by the shareholders of the Company or when the corresponding obligation arises according to legal provisions or the policy established by the Shareholders' Assembly.

q. Earnings per share - Basic earnings per share are calculated as the quotient between the net profit (loss) for the period attributable to the Company and the weighted average number of the Company's ordinary shares outstanding during that period, excluding the average number of the Company's shares held by any subsidiary, if applicable. SMU S.A. and its Subsidiaries have not carried out any transactions with potential dilutive effect that would result in diluted earnings (loss) per share different from basic earnings (loss) per share.

r. Statement of cash flows - For the purposes of preparing the statement of cash flows, SMU S.A. and its subsidiaries have defined the following considerations:



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Cash and cash equivalents include cash on hand, term deposits in credit institutions, and other highly liquid short-term investments with an original maturity of no more than 90 days and an insignificant risk of changes in value. In the statement of financial position, bank overdrafts are classified as liabilities under current liabilities.

- **Operating activities:** These are activities that constitute the principal source of SMU Group's ordinary income, as well as other activities that cannot be classified as investing or financing.
- **Investing activities:** These relate to the acquisition, disposal, or other forms of transfer of long-term assets and other investments not included in cash and cash equivalents.
- **Financing activities:** Activities that result in changes in the size and composition of the Group's net equity and financial liabilities.



3.1 NEW ACCOUNTING PRONOUNCEMENTS

a) Accounting pronouncements in effect

The following accounting pronouncements are mandatory for application as of the period beginning January 1, 2025:

	Amendments	Date of mandatory application
IAS 21	Lack of Exchangeability	January 1, 2025

When evaluating the application of this standard, the Company does not believe it will have a significant effect on the Consolidated Financial Statements.

b) New pronouncements

The standards and interpretations, as well as amendments to IFRS, that have been issued but are not yet effective as of the date of these financial statements are detailed below. The Company has not applied these standards early:

	Amendments	Date of mandatory application
IFRS 9 & IFRS 7	Classification and Measurement of Financial Instruments	January 1, 2026
IFRS 1, IFRS 7, IFRS 9, IFRS 10 & IAS 7	Annual Improvements to IFRS	January 1, 2026
IFRS 9 & IFRS 7	Contracts Referencing Nature-Dependent Electricity	January 1, 2026
IFRS 18	Presentation and Disclosure in Financial Statements	January 1, 2027
IFRS 19	Subsidiaries Without Public Accountability: Disclosures	January 1, 2027
IFRS 1, IFRS 18 & IAS 7, IAS 36 & IAS 37	Amendments to Illustrative Examples	Not indicated
IFRS 10 & IAS 28	Consolidated Financial Statements – Sale or Contribution of Assets Between an Investor and its Associate or Joint Venture	TBD

The Company will evaluate the impact these modifications may have on the Consolidated Financial Statements.



4. RISK MANAGEMENT AT SMU

SMU is exposed to various risks as a result of conducting its business activities in a highly competitive and demanding environment. These risks directly threaten the achievement of the company's strategic objectives, which is why it has a Risk Management Policy and has developed and implemented a systematic risk management model that enables the identification and assessment of the main risks that may affect the achievement of its objectives.

This process involves the Risk Management Committee, which ensures and enhances the quality and effectiveness of the design, implementation, and results of the risk management process, together with all management areas, which carry out an assessment of the main risks to which the Company is exposed in order to analyze and evaluate them in terms of their potential impact and to establish the corresponding mitigation measures.

There is also an Audit and Risk Directors' Committee that meets regularly and oversees the risk management process and the status of the company's internal controls. Controls and mitigation measures are monitored annually through existing internal audit plans and follow-up on the respective approved action plans.

SMU keeps a Risk Inventory that presents the main risks faced by the Company with their respective assessments, which are updated periodically. These risks are duly prioritized and periodically presented to the Board of Directors with their respective mitigation measures and their evolution over time.

The internal audit team, which reports directly to the Board, continuously conducts audits of the main processes and situations perceived as risky, ensuring full consistency between the identification and assessment of risks and the audits of the processes and activities that represent higher levels of risk.

The following is a brief description of the main risks faced by the Company. In addition to operational risks, it should be noted that financial risks may significantly affect the economic value of its cash flows and assets and, consequently, its results. These are not all the risks to which the company is exposed.

Market risks

The main market risk to which the retail industry is exposed refers to periods of economic contraction, which are associated with lower consumption. SMU's operating revenue in Chile represented 98.7% and 98.8%, respectively, of its consolidated revenue for the years ended December 31, 2025 and 2024.

Therefore, the Company's operating results and financial condition depend largely on the level of economic activity in Chile. The Chilean economy may be affected by various factors, including, among others, the economic and political conditions in other emerging markets and in Latin America, and the economic and political conditions in other countries to which Chile exports a large number of products.



Low growth of the Chilean economy, and other events affecting the Chilean economy in the future, could have an adverse impact on SMU's business, financial condition, and operating results.

However, this risk is mitigated by the following factors:

- The Company and its subsidiaries sell products that largely refer to basic necessities (food), which by nature have a relatively stable demand, despite changes in economic conditions.
- The Company and its subsidiaries have a broad procurement process, selling a wide variety of products, which allows it to not depend on any particular vendor or group of vendors.
- The Company and its subsidiaries market their products through different formats aimed at customers from various socioeconomic segments throughout the country. Thus, economic changes that could affect a particular format could be offset by another.

Legal and regulatory compliance risk

Various changes in labor, tax, and commercial legislation, among others seen in recent times, in addition to new proposed changes, could impose new obligations on the Company as well as operational restrictions and limitations that ultimately impact costs. Likewise, there is a legal compliance risk related to new regulations. To mitigate this risk, the Company has robust compliance models to oversee free competition, crime prevention, consumer protection, third-party data security, and human rights, which consider prevention, response, detection, and oversight activities. During this period, adjustments continue to be made to the policies, procedures, and internal control models in response to new legal and regulatory requirements that directly impact risk management, corporate governance, the criminal liability of legal entities, the financial and labor markets, etc.

With the new Karin Act, the company reviews its risks related to harassment and violence in the workplace, making adjustments to its risk matrix and controls. These have also been incorporated into compliance and personnel management systems to ensure regulatory compliance and safe and respectful work environments. SMU's Crime Prevention Model (CPM) was updated to strengthen internal controls, corporate ethics training, and oversight mechanisms, as required by Law No. 20,393, amended by Law No. 21,595. A comprehensive review of critical processes was performed in order to ensure their alignment with the new regulatory standards. The crime prevention model was reviewed by an independent party, considering a methodological approach based on international standards (ISO 37301, ISO 31000, ISO 19011, and COSO ERM). The results of the independent review conclude that SMU's CPM has a solid structure and adequately responds to the criminal risks associated with its line of business and activities. The design of controls is mostly robust and implemented effectively. There was evidence of ongoing efforts to keep the CPM updated and integrated into internal processes, promoting a culture of compliance. Opportunities for improvement were identified and are being addressed.



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To date, we continue to work on data and consumer privacy issues in accordance with current legislation, preparing for the new regulations once they go into effect.

Logistics risk

Given the geographic coverage of SMU stores, which are present in all regions of Chile, there is a risk of not serving all customers properly due to stockouts and/or operational shutdowns, whether internal or from outsourced services, at any of its distribution centers, due to, for example, weather events, natural disasters, fires, internal unrest, or others. To mitigate this risk, the Company has several distribution centers throughout the country, along with a flexible purchasing policy that addresses possible contingencies by continuously monitoring key indicators in stores, such as “in-stock” and “on-shelf service level,” among others. This is reinforced by having a diversified logistics system and a broad matrix of local and international vendors, ensuring that all stores are properly stocked and prepared to meet customer needs in a timely manner.

Information security risk

SMU’s business is highly transactional by nature and thus depends on efficient and secure IT and communications systems. The Company’s IT systems are subject to damage or interruptions due to power outages, computer or telecommunications failures, catastrophic events, human error, computer viruses, or security breaches, including transaction processing systems or other systems that could compromise data. If the Company’s IT systems suffer damage or interruptions, this could have an adverse impact on the Company’s business, financial condition, and operating results. To help mitigate this risk, the Company has backup and data recovery systems that can be used in the event of a contingency or failure in the Company’s primary systems.

Additionally, data processing and collection require SMU to receive and store certain personal data along with the purchase history of its customers who are identified as members of its loyalty programs. This data could be subject to theft, malicious use by third parties, or security breaches in the Company’s systems, which could adversely impact SMU’s business, customer relationships, and reputation.

To mitigate this risk, the Company has a subsidiary dedicated to data protection and processing; it consolidates the data in a single storage repository with high security standards, where data is transformed into internal work codes; it has a dedicated Information Security Officer responsible for data protection matters; and it has an Information Security Committee composed of representatives from the legal, compliance, and technology areas, along with external advisors and business areas, to address this issue comprehensively and in line with current legislation.



Force majeure risk

Severe weather conditions and other natural disasters in areas where SMU has stores or distribution centers, or from which the Company obtains products, may adversely affect the Company's operating results. Chile is a seismic country that has been adversely affected by earthquakes and tsunamis in recent years, which could recur in the future, causing significant damage to Chile's general infrastructure, such as highways, roads, railways, and access to productive sources of goods and, consequently, could have a significant impact on the Company's business, financial condition, and operating results. Additionally, as a result of catastrophic events or civil unrest, the Company could suffer severe business interruptions, leading to significant decreases in revenue or significant additional costs. Nevertheless, these risks are mitigated in the case of SMU since, on the one hand, it has insurance policies to reduce the financial impacts that could arise from such events, and, on the other hand, the extensive national logistics coverage allows a large part of the network to remain operational. However, insurance policies normally include both a deductible amount and a maximum coverage amount per claim

Competition risk

In Chile and Peru, SMU faces fierce competition from international and domestic operators of supermarkets, wholesale stores, e-grocers, and convenience stores, and it is possible that in the future, other relevant international or local operators may enter the markets in which the Company competes, either through joint ventures or directly.

Increased competition may lead SMU or its competitors to take actions that could have a materially adverse impact on the Company's sales, gross margin, or expenses.

Climate change risk

Climate change could have an adverse impact on the Company's business, financial condition, and operating results, both due to the risks associated with the transition to a low-carbon economy and the physical risks resulting from climate change. Transition risks include, among others, changes in processes or technologies; changes in customer behavior; and restrictions on the sale of certain products. Likewise, physical risks include changes in precipitation regimes, winds and floods, and greater variability in weather patterns. These include risks of interruptions in the supply of electricity and drinking water. The aforementioned risks could affect the availability and costs of the goods sold by the Company; other operating costs; customer demand, and others. To try to mitigate these risks, SMU has various initiatives focused on understanding the needs and preferences of its customers, to adjust its product assortment according to perceived changes. Another mitigating factor is the fact that the Company has a wide diversity of vendors, without depending on any one particular vendor or group of vendors. Additionally, it has begun to gather information on the certifications held by its merchandise vendors to gain greater visibility regarding the sustainability of its supply chain over time.



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Vendor risk

SMU depends on several vendors for the ongoing supply and delivery of its product inventories. The loss of its vendors, and the inability to find new vendors at comparable costs, could negatively affect the availability of the products sold at its stores, which could, in turn, have an adverse impact on the Company's sales. One factor that may help mitigate this risk is the fact that the Company does not specifically depend on any one vendor or group of vendors, which is evidenced by new relationships with private-label vendors, which have grown significantly.

Commercial terms risk

SMU's vendors usually grant promotional incentives for a variety of reasons related to the sale of their products in the Company's stores. Since many of these promotional incentives are part of the vendors' marketing strategies, SMU cannot ensure that it will be able to obtain a similar level of such incentives in the future. If any of its main vendors reduce or eliminate these agreements, the margin on the affected products could be impacted, which, in turn, could have an adverse effect on the Company's business, financial condition, and results. One factor that may help mitigate this risk is the fact that the Company does not depend on any one particular vendor or group of vendors.

Labor risks

As of December 31, 2025, SMU had a total of 23,039 employees, of which 97.08% were in Chile and 2.92% in Peru. Approximately 72.8% of the employees are represented by more than 122 labor unions, each of which holds at least one current collective bargaining agreement. These agreements last approximately two to three years and expire on different dates, which keeps the Company in a constant negotiation process. These processes could eventually result in a strike, which could have an adverse effect on SMU's financial condition and operating results. To mitigate these risks, the Company has a Labor Relations Management Office that carries out ongoing collaborative work with each of the labor unions.



Litigation risk

SMU is subject to arbitration proceedings and litigation that could have an adverse impact on the Company's business, financial position, and operating results in the event of an unfavorable ruling. Litigation is subject to inherent uncertainties, and unfavorable rulings may occur.

Insurance coverage risk

SMU's insurance policies normally exclude certain risks and are subject to set thresholds and limits. SMU cannot ensure that its properties, furniture, equipment, investment properties, and inventories will not suffer damage from unforeseen events or that the coverage available under its insurance policies will always be sufficient to protect the Company from all possible losses or damages resulting from such events.

Likewise, the cost of such coverage may increase to such a level that the Company may decide to reduce the coverage of the policies or accept certain exclusions from them.

Financial risks

In the normal course of its business and financing activities, the Company is exposed to various financial risks that may significantly affect the economic value of its cash flows and assets and, consequently, its results. The risk management policies are approved and reviewed periodically by SMU's senior management.

Management is responsible for obtaining financing for the Company, and for managing exchange rate, interest rate, liquidity, inflation, market, and credit risks. This function operates according to a framework of policies and procedures that is regularly reviewed to meet the objective of managing the financial risk arising from business needs.

In accordance with financial risk management policies, derivative instruments are used for the purpose of hedging exposures to exchange rate and interest rate risks arising from the Company's operations and sources of financing. The Company does not acquire derivative instruments for speculative purposes.

Below is a definition of the financial risks faced by the Company, their characterization and quantification, as well as a description of the mitigation measures currently used by the Company:

(i) Credit risk

Supermarket customers

SMU has preventive and corrective mechanisms in place to manage the risk of uncollectibility from supermarket sales debtors. Check-based sales are verified and guaranteed by third parties, while credit sales in the wholesale format are mostly covered by credit insurance, whereby clients are evaluated and the customer portfolio is permanently monitored. In the event of a loss, the unpaid value is covered up to 90%. In addition, internal assessments and management are carried out, supported by external scoring services, commercial reports, and external collections.



The risk of impairment of supermarket sales debtors is established considering the expected loss evaluated based on the significant increase in risk (roll over). To this end, the Company maintains a current risk policy for its customer portfolio and periodically determines the necessary provisions to record and report in its consolidated financial statements the effects of this impairment, thereby complying with current regulations.

The impairment provision is composed of credit sales debtors, trade receivables, and check-based sales debtors.

The impairment provision is based on a prudent estimate of the expected loss on accounts receivable that are unlikely to be recovered. This model is built on publicly available background information, internal historical behavior, and individual analysis of each customer.

The factor matrices consider the following variables as determinants of risk segments: format, type of debt (credit invoice, other debtors, rebate, real estate; protested check or judicial collection); debt aging (in monthly ranges from 0 to 12); whether they act as creditors in the case of rebate, whether they engage in factoring operations; and credit insurance (with or without insurance).

For the supermarket segment, the percentages applied to the provision model are calculated using a roll-over technique, grouping history based on delinquency ranges and month-end balances, determining the provision percentages through a transfer rate.

Impairment is recognized at each accounting close considering the total exposure at default (EAD) by evaluating risks defined as high and low to then apply the Probability of Default (PD) and Loss Given Default (LGD) according to the debt aging ranges. The tables containing the latter rates are as follows:

Portfolio: Credit Customers					
Ranges	Aging	High risk		Low risk	
		PD	LGD	PD	LGD
0	Current	0,21%	32,20%	0,05%	7,26%
1	1 - 30 days	0,13%	32,20%	0,22%	7,26%
2	31 - 60 days	3,10%	32,20%	2,21%	7,26%
3	61 - 90 days	41,81%	32,20%	14,13%	7,26%
4	91 - 120 days	71,94%	32,20%	24,20%	7,26%
5	121 - 150 days	79,54%	32,20%	28,84%	7,26%
6	151 - 180 days	79,54%	32,20%	38,36%	7,26%
7	Over 180 days	100,00%	100,00%	100,00%	100,00%



Portfolio: Rebate					
Ranges	Aging	High risk		Low risk	
		PD	LGD	PD	LGD
0	Current	0,59%	100,00%	0,30%	100,00%
1	1 - 30 days	0,59%	100,00%	0,30%	100,00%
2	31 - 60 days	6,61%	100,00%	5,37%	100,00%
3	61 - 90 days	16,54%	100,00%	11,38%	100,00%
4	91 - 120 days	28,85%	100,00%	23,13%	100,00%
5	121 - 150 days	49,07%	100,00%	44,80%	100,00%
6	151 - 180 days	74,60%	100,00%	53,47%	100,00%
7	181 - 210 days	82,90%	100,00%	63,83%	100,00%
8	211 - 240 days	94,74%	100,00%	67,64%	100,00%
9	241 - 270 days	98,67%	100,00%	77,02%	100,00%
10	Over 271 days	100,00%	100,00%	100,00%	100,00%

Portfolio: Other receivables			
Ranges	Aging	PD	LGD
0	Current	0,71%	100,00%
1	1 - 30 days	0,71%	100,00%
2	31 - 60 days	13,95%	100,00%
3	61 - 90 days	28,93%	100,00%
4	91 - 120 days	40,67%	100,00%
5	121 - 150 days	52,96%	100,00%
6	151 - 180 days	64,44%	100,00%
7	181 - 210 days	72,09%	100,00%
8	211 - 240 days	85,58%	100,00%
9	241 - 270 days	94,57%	100,00%
10	Over 270 days	100,00%	100,00%

Portfolio: Real Estate					
Ranges	Aging	High risk		Low risk	
		PD	LGD	PD	LGD
0	Current	8,96%	100,00%	0,75%	100,00%
1	1 - 30 days	8,96%	100,00%	0,75%	100,00%
2	31 - 60 days	25,88%	100,00%	1,63%	100,00%
3	61 - 90 days	62,95%	100,00%	1,63%	100,00%
4	91 - 120 days	83,21%	100,00%	2,17%	100,00%
5	121 - 150 days	100,00%	100,00%	2,60%	100,00%
6	151 - 180 days	100,00%	100,00%	6,07%	100,00%
7	181 - 210 days	100,00%	100,00%	100,00%	100,00%
8	Over 210 days	100,00%	100,00%	100,00%	100,00%



Portfolio: Checks			
Ranges	Aging	PD	LGD
0	Current	7,15%	32,20%
1	1 - 30 days	10,54%	32,20%
2	31 - 60 days	16,67%	32,20%
3	61 - 90 days	25,27%	32,20%
4	91 - 120 days	58,61%	32,20%
5	121 - 150 days	67,99%	32,20%
6	151 - 180 days	80,10%	32,20%
7	181 - 210 days	81,29%	32,20%
8	Over 210 days	100,00%	100,00%

Additionally, in the case of credit debtors with an authorized credit line, a rate of 24.65% is considered as exposed to impairment on the available credit line. This is the basis for calculation of contingent impairment.

Financial service customers:

The impairment provision is composed of trade receivables by applying the impairment provision model, which is based on a prudent estimate of the expected losses on accounts receivable that will not be recovered. This model is built based on internal behavior and individual analysis of each customer, in accordance with the accounting standards set forth in IFRS 9.

The evaluation models, criteria, and procedures for comprehensively assessing credit risk and determining the amount of provisions are approved by the Board of Directors and are defined in the Credit Policy.



The processes and compliance with the policy are evaluated and supervised in accordance with internal control procedures, in order to ensure its enforcement and the maintenance of an adequate level of provisions to support losses attributable to expected impairments.

Provisions are referred to as "group provisions" when they refer to groups of loan operations with homogeneous characteristics in terms of the type of borrower and conditions, in order to establish both a given group's payment behavior and recovery of default loans.

The methodology for establishing provisions is based on collected experience that explains the payment behavior for each homogeneous group of debtors and the recovery of collateral and collection actions, to directly estimate a percentage of expected losses that is applied to the credit amount of the respective group.

Within the group-assessed credits, there are three statuses: normal, significant increase in risk, and impaired loans. The impaired loan portfolio includes effective credit operations associated with debtors who are 90 days or more past due on their obligations, those who have refinanced within 60 or more days past due, or those that are impaired but do not yet meet the "cured" criteria (that is, they cannot yet be changed to the previous status).

The provision factors for the performing and refinanced portfolio of financial service customers, including the average loss rates by delinquency ranges, applied to the portfolio of ThCh\$28,429,043 as of December 31, 2025, are as follows:

	12/31/2025		
	Normal portfolio	Refinanced portfolio	Total gross portfolio
Current	6,21%	39,73%	8,16%
< 30 days	36,73%	68,12%	42,44%
From 31 to 60 days	62,77%	73,12%	64,82%
From 61 to 90 days	71,74%	76,55%	72,72%
From 91 to 120 days	84,89%	88,72%	85,69%
From 121 to 150 days	88,27%	91,60%	88,99%
From 151 to 180 days	91,85%	93,80%	92,42%
Total	12,88%	53,70%	16,09%

Derivative counterparty obligations

This refers to the market value in favor of the Company of current derivative contracts with financial institutions. As a mitigating factor to this risk, the Company has a derivative product management policy that specifies credit quality parameters that financial institutions must meet in order to be considered eligible as counterparties.

(ii) Liquidity risk

This risk is associated with the Company's ability to: (i) amortize or refinance financial commitments at reasonable market prices and execute its business plans with stable sources of financing.

Management monitors its cash position on a daily basis and continuously makes projections in order to pay, prepay, refinance, and/or obtain new loans, based on the current capacity to generate cash flows.



Debt, including accrued interest, with financial institutions, obligations to the public, and lease obligations that qualify as financial liabilities as of December 31, 2025, is detailed as follows:

	Up to 90 days ThCh\$	90 days - 1 year ThCh\$	1 - 2 years ThCh\$	2 - 3 years ThCh\$	3 - 4 years ThCh\$	4 - 5 years ThCh\$	Over 5 years ThCh\$	Total ThCh\$
Bank loans	27.360.307	-	-	-	-	-	-	27.360.307
Liabilities to the public	3.065.283	11.687.180	50.249.415	50.328.608	69.893.496	90.750.894	195.934.753	471.909.629
Right-of-use liabilities with purchase option (*)	238.586	530.806	545.207	570.971	511.562	439.641	515.102	3.351.875
Rights-of-use liabilities (*)	17.342.404	56.402.952	68.330.053	60.908.586	52.213.633	47.805.072	405.067.248	708.069.948
Total	48.006.580	68.620.938	119.124.675	111.808.165	122.618.691	138.995.607	601.517.103	1.210.691.759
Accrued interest (**)	3.174.518	1.097.054	-	-	-	-	-	4.271.572

(*) The breakdown of right-of-use liabilities with and without purchase options is provided in order to provide information for calculating one of the debt covenants related to the bond issuance.

(**) Accrued interest is included in the reported totals.

The Company estimates that the cash flow generation to meet financial obligations is sufficient, and in order to minimize liquidity risk, it maintains a financing structure that includes a mix of short- and long-term debt, diversified by type of creditor and market.

The Company has short-term credit lines that allow it to cover potential cash deficits resulting from seasonal needs related to the business.

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Cash and cash equivalents

This refers to cash and cash equivalents, term deposits, money market accounts, and repurchase agreements in general. SMU S.A.'s ability to recover these funds at maturity depends on the solvency of the counterparty in which they are deposited.

As a mitigating factor to this risk, the SMU Group has a financial policy that specifies credit quality parameters that financial institutions must meet in order to be considered eligible as custodians of the aforementioned products, as well as maximum concentration limits per institution. These financial assets are exposed to a low level of risk.

(iii) Interest rate risk

SMU's financing structure generally considers a mix of funding sources subject to both fixed and variable interest rates.

The consolidated financial debt and lease obligations that qualify as right-of-use liabilities as of December 31, 2025, are summarized in the following table, including accrued interest:

	Fixed rate	Variable rate	Total
	ThCh\$	ThCh\$	ThCh\$
Bank liabilities	27.360.307	-	27.360.307
Liabilities to the public	471.909.629	-	471.909.629
Right-of-use liabilities with purchase option	3.351.875	-	3.351.875
Right-of-use liabilities	<u>708.069.948</u>	<u>-</u>	<u>708.069.948</u>
Total	<u>1.210.691.759</u>	<u>-</u>	<u>1.210.691.759</u>

Variable rate sensitivity analysis

As of December 31, 2025, SMU has no variable rate liabilities, therefore no sensitivity analysis is performed.



Exchange rate risk (CLP / USD; CLP/EURO)

The Chilean peso is subject to variations with respect to the U.S. dollar and other international currencies. A portion of the products offered for sale in our stores are purchased from foreign countries; therefore, during the period in which such import operations are pending payment, there is exposure to exchange rate fluctuation.

Whenever possible, the Company's policy is to hedge the risk arising from exchange rate variations on the net payable liabilities position through market instruments designed for such purposes.

As of December 31, 2025, Company holds no financial debt, but it does have lease liabilities qualifying as financial leases totaling US\$3,141,359. However, in the event of future changes in the value of the USD, there is no effect on foreign currency translation.

Inflation risk

Inflation risk mainly stems from the Company's sources of financing, which are expressed in Unidades de Fomento (UF).

As of December 31, 2025, the Company holds financial debt totaling UF 12,333,332 and lease liabilities qualifying as financial leases totaling UF 17,344,048.

For every peso increase in the UF, the net effect is a loss from inflation adjustments of ThCh\$12,333.

The financial debt by currency of origin is detailed as follows:

	Debt in original currency	Debt in ThCh\$	Composition of debt	Impact on income of \$1 increase ThCh\$
Original Currency				
CLP	13.785.931.000	13.785.931	1,14%	-
UF	29.677.380	1.179.021.760	97,38%	12.333
USD	3.141.359	2.849.621	0,24%	-
PEN	56.140.579	15.034.447	1,24%	-
Total		1.210.691.759	100,00%	



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5. DISCLOSURES OF MANAGEMENT JUDGMENTS WHEN APPLYING THE ENTITY'S ACCOUNTING POLICIES

When applying the accounting policies of the SMU Group, which are described in Note 3, Management makes estimates and judgments regarding the future concerning the carrying amounts of assets and liabilities. The related estimates and judgments are based on historical experience and other relevant factors. Actual results may differ from these estimates.

Management necessarily makes judgments and estimates that have a significant effect on the figures presented in the consolidated financial statements. Changes in assumptions and estimates could have a significant impact on the consolidated financial statements. The following are the critical estimates and judgments used by Management:

- a) **Impairment of non-financial assets** – At least once a year, or when deemed necessary, the value of assets is analyzed to determine whether there is any indication that such assets may have suffered an impairment loss. If such an indication exists, an estimate of the recoverable amount of the asset is made to determine, if applicable, the amount of the required adjustment. For identifiable assets that do not generate cash flows independently, the recoverability of the Cash-Generating Unit (CGU) to which the asset belongs is estimated.

SMU performs annual impairment tests based on the financial statements as of September 30 of each year.

Additionally, the Company monitors critical variables that affect asset valuation and has therefore performed other impairment tests at other dates. Given operational improvements in recent years and a downward trend in the calculated discount rate, the headroom in impairment tests has increased.

The discount rates used in the last six impairment tests performed are detailed as follows:

Segments	sept-20	sept-21	sept-22	sept-23	sept-24	sept-25
Supermarkets	9,09%	9,22%	10,42%	10,43%	10,12%	10,40%

The impairment test conducted for the year 2025 concluded that there was no impairment.

To estimate the value-in-use, the SMU Group prepares projections of future pre-tax cash flows based on the most recent budgets approved by Management. These budgets include the best available estimates of revenue and costs of the Cash-Generating Units, using both past experience and future expectations.

The calculation of value-in-use is sensitive to changes in key assumptions such as EBITDA margin (EBITDA/sales, EBITDA as defined in Note 23f, Restrictions), working capital, investments in fixed assets, etc. Any decrease in the assumptions used by Management in determining the value-in-use could have a significant impact on the impairment test.

The most sensitive key assumptions and hypotheses for determining the recoverable amount of the Cash-Generating Units (CGUs) in the Company are as follows:



- Revenue: the Company's sales projections, excluding future store openings.
- EBITDA margin
- Discount rate
- Capex: future investment flows, considering only maintenance Capex
- Receivable terms
- Payable terms
- Inventory terms

These assumptions are based on past experience and also compared with the market. These variables are defined as follows:

- **Revenue:** projection based on the Company's "Same Store Sales" growth and benchmarked against industry growth.
 - **EBITDA margin:** estimate based on the plans defined by Management, excluding new store openings, focusing only on management improvements.
 - **Capex:** projection based on historical spending on maintenance Capex.
 - **Working Capital Terms** (Receivables, Payables, and Inventory): consider the current situation as a starting point and adjusts toward values aligned with market behavior.
- b) **Useful lives of Property, Plant and Equipment and Intangible Assets excluding goodwill:** SMU S.A. and its subsidiaries determine the estimated useful lives and corresponding depreciation charges of their property, plant and equipment and intangible assets other than goodwill. This estimate is based on the life cycles of their operations according to past experience and industry environment. The useful life assigned to these assets is reviewed periodically and at least once at the end of each year.
- c) **Provisions for litigation and other contingencies:** SMU periodically evaluates the likelihood of loss in its litigation and contingencies based on estimates made by Management and its legal advisors.

Provisions are made for lawsuits where Management and SMU Group's attorneys consider a loss probable, and the amount can be quantified. In cases where Management and the attorneys of the SMU Group believe that favorable outcomes will be obtained or that outcomes are uncertain, no provisions have been made.



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- d) **Deferred tax assets:** The correct valuation of the income tax expense depends on several factors, including estimates of the timing and realization of deferred tax assets and the periodicity of income tax payments. Actual receipts and payments may differ materially from these estimates as a result of changes in tax laws (see Note 3), as well as unforeseen future transactions that affect the SMU Group's tax balances.

- e) **Provision for Net Realizable Value (NRV) and Inventory Obsolescence:** The SMU Group calculates its inventory impairment provision using criteria such as merchandise turnover, inventory costs, estimated selling prices, and additional distribution costs.



6. CASH AND CASH EQUIVALENTS

As of December 31, 2025 and 2024, cash and cash equivalents are detailed as follows:

	Currency	12/31/2025 ThCh\$	12/31/2024 ThCh\$
Cash on hand and bank balances	CLP	66.924.847	37.522.488
Cash on hand and bank balances	USD	825.091	2.435.981
Cash on hand and bank balances	PEN	539.068	726.207
Fixed-term deposit (1) and (5)	USD	336.653	-
Fixed-term deposit (2) and (5)	PEN	1.572.777	1.581.824
Fixed-term deposit (3) and (5)	CLP	5.900.826	94.417.489
Variable-rate contract (4) and (5)	CLP	8.401.148	18.205.854
Total		84.500.410	154.889.843

(1) Refers to term deposits held by SMU Peru in BCP in the amount of US\$11,000, maturing on January 6, 2026, and in IBK in the amount of US\$360,000, maturing on January 7, 2026 (principal only).

(2) Refers to term deposits held by SMU Peru (principal only), in PEN in the following institutions:

Institution	Currency	Portfolio	Maturity	Rate
IBK	PEN	818.000	05-01-2026	3,50%
IBK	PEN	1.176.000	05-01-2026	3,50%
BCI	PEN	1.506.000	08-01-2026	4,15%
BCI	PEN	2.323.000	08-01-2026	4,15%
Total	PEN	5.823.000		

(3) Term deposits in the amount of ThCh\$5,900,000 in Scotia Bank, maturing on January 13, 2026 (principal only).

(4) Investment agreements (principal only), in the following financial institutions:

Institution	Amount ThCh\$	Maturity
Tanner	3.500.000	06-01-2026
Tanner	4.900.000	06-01-2026
Total	8.400.000	

(5) These amounts include interest accrued as of year-end.

Cash and cash equivalents have no restrictions on their availability, nor any significant risk of loss in value.

7. CURRENT AND NON-CURRENT FINANCIAL ASSETS AND LIABILITIES

7.1 Accounting classification and fair values

The financial instruments and fair values, classified by nature and category, as of December 31, 2025 and 2024, are detailed as follows:

December 31, 2025

Thousands of CLP	Note	At fair value through profit and loss	At fair value through other comprehensive income	Amortized cost	Financial liabilities	Total	Level 1	Level 2	Level 3	Total
Financial assets not measured at fair value										
Cash and cash equivalents	6	-	-	84.500.410	-	84.500.410	-	-	-	-
Other current financial assets	7	-	-	3.415.150	-	3.415.150	-	-	-	-
Trade and other current accounts receivable	9	-	-	82.288.249	-	82.288.249	-	-	-	-
Accounts receivable from related entities	10	-	-	1.237.643	-	1.237.643	-	-	-	-
Other non-current financial assets	7	-	-	391.872	-	391.872	-	-	-	-
Current accounts receivable	9	-	-	8.507.509	-	8.507.509	-	-	-	-
		-	-	180.340.833	-	180.340.833				
Financial liabilities measured at fair value										
Financial liabilities not measured at fair value										
Other current financial liabilities	19	-	-	-	(116.627.518)	(116.627.518)	-	(116.813.490)	-	(116.813.490)
Trade and other current accounts payable	20	-	-	-	(433.434.616)	(433.434.616)	-	-	-	-
Current accounts payable to related entities	10	-	-	-	(365.136)	(365.136)	-	-	-	-
Other non-current financial liabilities	19	-	-	-	(1.094.064.241)	(1.094.064.241)	-	(1.111.375.419)	-	(1.111.375.419)
Non-current accounts payable	20	-	-	-	(9.027.916)	(9.027.916)	-	-	-	-
		-	-	-	(1.653.519.427)	(1.653.519.427)				



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December 31, 2024

Thousands of CLP	Note	At fair value through profit and loss	At fair value through other comprehensive income	Amortized cost	Financial liabilities	Total	Level 1	Level 2	Level 3	Total
Financial assets not measured at fair value										
Cash and cash equivalents	6	-	-	154.889.843	-	154.889.843	-	-	-	-
Other current financial assets	7	-	-	3.167.986	-	3.167.986	-	-	-	-
Trade and other current accounts receivable	9	-	-	96.566.203	-	96.566.203	-	-	-	-
Accounts receivable from related entities	10	-	-	1.656.331	-	1.656.331	-	-	-	-
Other non-current financial assets	7	-	-	383.349	-	383.349	-	-	-	-
Current accounts receivable	9	-	-	3.471.736	-	3.471.736	-	-	-	-
		-	-	260.135.448	-	260.135.448				
Financial liabilities measured at fair value										
		-	-	-	-	-				
Financial liabilities not measured at fair value										
Other current financial liabilities	19	-	-	-	(233.701.318)	(233.701.318)	-	(234.345.945)	-	(234.345.945)
Trade and other current accounts payable	20	-	-	-	(405.665.774)	(405.665.774)	-	-	-	-
Current accounts payable to related entities	10	-	-	-	(484.025)	(484.025)	-	-	-	-
Other non-current financial liabilities	19	-	-	-	(996.225.701)	(996.225.701)	-	(1.011.161.190)	-	(1.011.161.190)
Non-current accounts payable	20	-	-	-	(9.724.904)	(9.724.904)	-	-	-	-
		-	-	-	(1.645.801.722)	(1.645.801.722)				



7.2 Derivative instruments

As of December 31, 2025 and 2024, there are no derivative instruments.

7.3 Subleases

Financial subleases:

SMU subleases commercial spaces that are not used in its normal supermarket operations.

General description of the main terms of the sublease contracts:

- Term, renewals, and adjustments:

According to the contracts, the lease terms generally range from 1 to 10 years, with the average sublessor exit occurring between 3 to 5 years. Renewal clauses stipulate that the sublessor or sublessee must provide advance notice of termination; otherwise, automatic renewal will be assumed according to the terms of each contract.

Adjustments are generally made monthly, since the minimum rents are agreed upon in Unidades de Fomento (UF), and are adjusted on the payment date according to the variation in this index.

Sublessees are required to use the subleased properties for business operations related to their line of business and must maintain insurance coverage against all risks, including fire and earthquake, as well as additional coverage for business interruption. Likewise, the sublessor may not constitute mortgages or liens on such properties during the term of the respective contracts.

- Percentage of sales, contingent rent payments:

Some of these lease agreements include, in addition to the minimum guaranteed rent, a variable rent ranging from 2% to 2.5% of the net sales of the premises.

Contingent rent recognized as revenue

During the years ended December 31, 2025 and 2024, the Company did not recognize revenue in its income for those years related to contingent rent from variable sublease payments.

Operating subleases:

The main operating subleases are for a fixed term and refer to store subleases.



The future minimum revenue from operating subleases is detailed as follows:

Term	12/31/2025 Portfolio committed ThCh\$	12/31/2024 Portfolio committed ThCh\$
0 - 1 year	14.812.263	13.652.653
1 - 5 years	19.870.906	21.103.396
Over 5 years	3.396.990	2.035.974
Total	<u>38.080.159</u>	<u>36.792.023</u>



8. OTHER NON-FINANCIAL ASSETS

As of December 31, 2025 and 2024, other non-financial assets are detailed as follows:

	Current		Non-Current	
	12/31/2025	12/31/2024	12/31/2025	12/31/2024
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Prepaid insurance (*)	8.998.762	8.137.268	8.932	36.960
VAT tax credit	10.156.923	24.006.600	-	-
Bank guarantee bonds	384.054	467.117	-	-
Prepayment to foreign vendors	4.546.992	7.345.913	-	-
Lease deposits	-	-	3.186.721	2.466.300
Other prepaid expenses	5.422.286	3.116.255	-	-
Other non-financial assets	189.904	93.914	358.285	617.188
Total	29.698.921	43.167.067	3.553.938	3.120.448

(*) The increase is due to insurance policies that were renewed in 2025.



9. NET TRADE AND OTHER ACCOUNTS RECEIVABLE

Trade and other current accounts receivable as of December 31, 2025 and 2024 are detailed as follows:

	12/31/2025		12/31/2024	
	Current ThCh\$	Non-Current ThCh\$	Current ThCh\$	Non-Current ThCh\$
Receivables, Supermarkets	57.800.613	-	76.200.499	-
Impairment, Supermarkets (1)	(916.134)	-	(844.424)	-
Receivables, Financial Services (2)	21.727.950	6.701.093	18.450.995	3.272
Impairment, Financial Services (2)	(3.495.879)	(1.078.160)	(3.359.069)	(596)
Other accounts receivable (3)	7.171.699	2.884.576	6.118.202	3.469.060
Total	82.288.249	8.507.509	96.566.203	3.471.736

1. Portfolio impairment criteria can be found in Note 3 and Note 4 (i).
2. Refers to the financial business portfolio.
3. Includes ThCh\$7,518,091 in collaborator loans.



Future maturities of trade and other current accounts receivable, before the allowance for bad debts and impairment, are detailed as follows:

As of December 31, 2025

	Aging as of 12/31/2025 (Current)				Aging as of 12/31/2025 (Non-Current)			
	0 - 3 months ThCh\$	3 - 6 months ThCh\$	6 - 12 months ThCh\$	Total ThCh\$	1 - 3 years ThCh\$	3 - 5 years ThCh\$	Over 5 years ThCh\$	Total ThCh\$
Trade receivables, Supermarkets	56,670,100	376,412	754,101	57,800,613	-	-	-	-
Trade receivables, Financial Services	12,485,246	4,047,311	5,195,393	21,727,950	6,701,093	-	-	6,701,093
Other accounts receivable (*)	3,786,590	1,078,793	2,306,316	7,171,699	2,347,820	19,776	516,980	2,884,576
Total gross	72,941,936	5,502,516	8,255,810	86,700,262	9,048,913	19,776	516,980	9,585,669

(*) Primarily includes accounts receivable from collaborators in the amount of ThCh\$7,518,091

As of December 31, 2024

	Aging as of 12/31/2024 (Current)				Aging as of 12/31/2024 (Non-Current)			
	0 - 3 months ThCh\$	3 - 6 months ThCh\$	6 - 12 months ThCh\$	Total ThCh\$	1 - 3 years ThCh\$	3 - 5 years ThCh\$	Over 5 years ThCh\$	Total ThCh\$
Trade receivables, Supermarkets	75,206,940	329,997	663,562	76,200,499	-	-	-	-
Trade receivables, Financial Services	17,827,568	468,887	154,540	18,450,995	3,272	-	-	3,272
Other accounts payable (**)	1,996,793	2,099,640	2,021,769	6,118,202	3,407,470	11,257	50,333	3,469,060
Total gross	95,031,301	2,898,524	2,839,871	100,769,696	3,410,742	11,257	50,333	3,472,332

(**) Primarily includes ThCh\$8,336,810 in accounts receivable from collaborators.

The trade receivables for supermarkets, as indicated above, refer to receivables for supermarket sales, bank credit card sales, retail company cards, and commercial space subleases. Likewise, the financial service receivables refer to the company's cardholder debt.



The movement in the allowance for supermarket receivable impairment as of December 31, 2025 and 2024 is detailed as follows:

	12/31/2025	12/31/2024
	ThCh\$	ThCh\$
Beginning balance	844.424	1.082.856
Increase (decrease) in provision	307.361	200.260
Provision uses (write-offs) (*)	<u>(235.651)</u>	<u>(438.692)</u>
Total	<u>916.134</u>	<u>844.424</u>

(*) During the year ended December 31, 2025, write-offs of receivables were made for ThCh\$235,651 (ThCh\$438,692 in the year ended December 31, 2024), which are 100% provisioned

The movement in the allowance for current and non-current financial service receivable impairment as of December 31, 2025 and 2024 is detailed as follows:

	12/31/2025	12/31/2024
	ThCh\$	ThCh\$
Beginning balance	3.359.665	4.299.885
Write-offs during the period(*)	(2.966.145)	(4.500.671)
Net increase in allowance	<u>4.180.519</u>	<u>3.560.451</u>
Total	<u>4.574.039</u>	<u>3.359.665</u>

(*) During the year ended December 31, 2025, receivable write-offs were made for ThCh\$2,966,145 (ThCh\$4,500,671 as of December 31, 2024). All receivables written off were 100% provisioned.



The trade receivables for supermarkets, separated by invoices, checks, and agreements, based on the default range and supermarket segment provision, as of December 31, 2025 and 2024, are detailed as follows:

Trade Receivables

Days Past Due	December 31, 2025				December 31, 2024			
	Invoices ThCh\$	Checks ThCh\$	Payment Plans ThCh\$	Total ThCh\$	Invoices ThCh\$	Checks ThCh\$	Payment Plans ThCh\$	Total ThCh\$
Current	53,931,428	-	167,052	54,098,480	71,662,182	-	117,723	71,779,905
Group 1 (1 - 30 days)	1,800,438	20,995	52,454	1,873,887	2,557,979	33,873	11,690	2,603,542
Group 2 (31 - 60 days)	365,578	11,256	100,086	476,920	609,711	34,502	17,093	661,306
Group 3 (61 - 90 days)	147,681	9,728	63,404	220,813	113,504	18,792	29,891	162,187
Group 4 (91 - 120 days)	100,154	15,596	45,889	161,639	135,382	23,567	53,740	212,689
Group 5 (121 - 150 days)	66,811	6,588	85,344	158,743	43,523	560	31,428	75,511
Group 6 (151 - 180 days)	23,700	11,589	20,741	56,030	9,665	3,198	28,934	41,797
Group 7 (181 - 210 days)	18,368	7,117	10,428	35,913	9,890	274	18,111	28,275
Group 8 (211 - 250 days)	32,923	8,000	13,466	54,389	8,722	4,255	18,101	31,078
Group 9 (Over 250 days)	386,439	69,781	207,579	663,799	331,274	60,847	212,088	604,209
Total	56,873,520	160,650	766,443	57,800,613	75,481,832	179,868	538,799	76,200,499

Allowance for Trade Receivables:

Days Past Due	December 31, 2025				December 31, 2024			
	Invoices ThCh\$	Checks ThCh\$	Payment Plans ThCh\$	Total ThCh\$	Invoices ThCh\$	Checks ThCh\$	Payment Plans ThCh\$	Total ThCh\$
Current	30,157	551	2,670	33,378	20,129	-	1,025	21,154
Group 1 (1 - 30 days)	19,603	730	867	21,200	16,942	1,149	251	18,342
Group 2 (31 - 60 days)	25,205	604	5,590	31,399	50,918	1,852	2,550	55,320
Group 3 (61 - 90 days)	13,972	792	6,964	21,728	21,404	1,529	6,364	29,297
Group 4 (91 - 120 days)	17,377	2,943	6,356	26,676	28,285	4,448	6,200	38,933
Group 5 (121 - 150 days)	12,004	1,442	20,428	33,874	7,706	123	9,018	16,847
Group 6 (151 - 180 days)	9,704	2,989	7,067	19,760	6,802	825	20,706	28,333
Group 7 (181 - 210 days)	18,039	1,863	9,646	29,548	8,268	72	15,106	23,446
Group 8 (211 - 250 days)	32,176	8,000	12,892	53,068	8,545	4,255	17,196	29,996
Group 9 (Over 250 days)	368,143	69,781	207,579	645,503	309,821	60,847	212,088	582,756
Total	546,380	89,695	280,059	916,134	478,820	75,100	290,504	844,424



The trade receivables for financial services, separated by normal and refinanced portfolios, according to default range, as of December 31, 2025 and 2024, are detailed as follows:

Accounts Receivable for Financial Services

	12/31/2025			12/31/2024		
	Normal portfolio	Refinanced portfolio	Total gross portfolio	Normal portfolio	Refinanced portfolio	Total gross portfolio
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Current	22.979.911	1.418.369	24.398.280	14.416.370	1.348.521	15.764.891
< 30 days	1.274.443	283.536	1.557.979	785.440	251.395	1.036.835
From 31 to 60 days	606.518	149.205	755.723	314.743	178.711	493.454
From 61 to 90 days	454.364	115.079	569.443	234.770	122.959	357.729
From 91 to 120 days	358.791	95.735	454.526	190.319	122.549	312.868
From 121 to 150 days	278.321	76.468	354.789	156.354	77.399	233.753
From 151 to 180 days	239.735	98.568	338.303	194.225	60.512	254.737
Total	26.192.083	2.236.960	28.429.043	16.292.221	2.162.046	18.454.267

Allowance for Impairment of Financial Services

	12/31/2025			12/31/2024		
	Normal portfolio	Refinanced portfolio	Total gross portfolio	Normal portfolio	Refinanced portfolio	Total gross portfolio
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Current	1.427.555	563.497	1.991.052	1.365.511	405.733	1.771.244
< 30 days	468.075	193.137	661.212	350.519	132.980	483.499
From 31 to 60 days	380.739	109.099	489.838	147.532	101.688	249.220
From 61 to 90 days	325.976	88.096	414.072	119.544	75.053	194.597
From 91 to 120 days	304.560	84.933	389.493	148.078	95.026	243.104
From 121 to 150 days	245.674	70.045	315.719	129.993	64.349	194.342
From 151 to 180 days	220.197	92.456	312.653	170.530	53.129	223.659
Total	3.372.776	1.201.263	4.574.039	2.431.707	927.958	3.359.665



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The portfolio based on aging and maturity is detailed as follows:

December 31, 2025

Trade receivables and other accounts receivable	Days past due										Total ThCh\$
	Current ThCh\$	1-30 ThCh\$	31-60 ThCh\$	61-90 ThCh\$	91-120 ThCh\$	121-150 ThCh\$	151-180 ThCh\$	181-210 ThCh\$	211-250 ThCh\$	>250 ThCh\$	
Gross receivables, Supermarkets	54.098.480	1.873.887	476.920	220.813	161.639	158.743	56.030	35.913	54.389	663.799	57.800.613
Gross receivables, Financial Services	24.398.280	1.557.979	755.723	569.443	454.526	354.789	338.303	-	-	-	28.429.043
Allowance for impairment, Supermarkets	(33.378)	(21.200)	(31.399)	(21.728)	(26.676)	(33.874)	(19.760)	(29.548)	(53.068)	(645.503)	(916.134)
Allowance for impairment, Financial Services	(1.991.052)	(661.212)	(489.838)	(414.072)	(389.493)	(315.719)	(312.653)	-	-	-	(4.574.039)
Other accounts receivable, gross (1)	10.056.275	-	-	-	-	-	-	-	-	-	10.056.275
Total Gross	88.553.035	3.431.866	1.232.643	790.256	616.165	513.532	394.333	35.913	54.389	663.799	96.285.931
Total Provision	(2.024.430)	(682.412)	(521.237)	(435.800)	(416.169)	(349.593)	(332.413)	(29.548)	(53.068)	(645.503)	(5.490.173)

(1) Primarily includes accounts receivable from collaborators, in the amount of ThCh\$7,518,091

As of December 31, 2024

Trade receivables and other accounts receivable	Days past due										Total ThCh\$
	Current ThCh\$	1-30 ThCh\$	31-60 ThCh\$	61-90 ThCh\$	91-120 ThCh\$	121-150 ThCh\$	151-180 ThCh\$	181-210 ThCh\$	211-250 ThCh\$	> 250 ThCh\$	
Gross receivables, Supermarkets	71.779.905	2.603.542	661.306	162.187	212.689	75.511	41.797	28.275	31.078	604.209	76.200.499
Gross receivables, Financial Services	15.764.891	1.036.835	493.454	357.729	312.868	233.753	254.737	-	-	-	18.454.267
Allowance for impairment, Supermarkets	(21.154)	(18.342)	(55.320)	(29.297)	(38.933)	(16.847)	(28.333)	(23.446)	(29.996)	(582.756)	(844.424)
Allowance for impairment, Financial Services	(1.771.244)	(483.499)	(249.220)	(194.597)	(243.104)	(194.342)	(223.659)	-	-	-	(3.359.665)
Other accounts receivable, gross (2)	9.587.262	-	-	-	-	-	-	-	-	-	9.587.262
Total Gross	97.132.058	3.640.377	1.154.760	519.916	525.557	309.264	296.534	28.275	31.078	604.209	104.242.028
Total Provision	(1.792.398)	(501.841)	(304.540)	(223.894)	(282.037)	(211.189)	(251.992)	(23.446)	(29.996)	(582.756)	(4.204.089)

(2) Primarily includes accounts receivable from collaborators, in the amount of ThCh\$8,336,810.

The information on refinanced and non-refinanced accounts for supermarket receivables is detailed as follows:

Days past due	Balances as of 12/31/2025						Balances as of 12/31/2024					
	Non-refinanced portfolio		Refinanced portfolio		Total gross portfolio		Non-refinanced portfolio		Refinanced portfolio		Total gross portfolio	
	No. of customers	Gross ThCh\$	No. of customers	Gross ThCh\$	No. of customers	Gross ThCh\$	No. of customers	Gross ThCh\$	No. of customers	Gross ThCh\$	No. of customers	Gross ThCh\$
Current (*)	392	53,931,428	8	167,052	400	54,098,480	287	71,570,117	13	209,788	300	71,779,905
1 - 30	612	1,821,433	16	52,454	628	1,873,887	506	2,591,852	7	11,690	513	2,603,542
31 - 60	84	376,834	28	100,086	112	476,920	106	644,213	15	17,093	121	661,306
61 - 90	37	157,409	33	63,404	70	220,813	36	132,296	12	29,891	48	162,187
91 - 120	28	115,750	21	45,889	49	161,639	22	161,538	11	51,151	33	212,689
121 - 150	17	73,399	15	85,344	32	158,743	8	55,168	9	20,343	17	75,511
151 - 180	12	35,289	13	20,741	25	56,030	5	28,306	6	13,491	11	41,797
181 - 210	12	25,485	11	10,428	23	35,913	7	22,650	3	5,625	10	28,275
211 - 250	11	40,923	5	13,466	16	54,389	8	26,205	3	4,873	11	31,078
> 250	86	456,220	13	207,579	99	663,799	89	429,355	10	174,854	99	604,209
Total	1,291	57,034,170	163	766,443	1,454	57,800,613	1,074	75,661,700	89	538,799	1,163	76,200,499

(*) Includes ThCh\$44,736,657 in accounts receivable from Transbank for credit card payments (ThCh\$65,921,780 as of December 31, 2024).

The Company holds credit insurance for certain documents, and in the event that clients fail to pay, a claim is filed. Client refinancing or rescheduling agreements are formalized through a contract, which is backed by checks and/or promissory notes. The execution of such an agreement arises from a client's inability to meet a payment obligation on a specific date for one or more invoices that are not necessarily backed by credit insurance.

When a client signs the agreement, all outstanding and current debts - regardless of the type (rebate, real estate, credit notes, other receivables, direct credit, etc.) - are incorporated into the agreement. The provision established under the agreement is the sum of the individual provisions for the invoices included in the agreement, maintaining their original aging, risk type, and initial outstanding amount, as stated in the Company's provisioning policy.



The information regarding the normal portfolio and refinanced portfolio for Financial Services is detailed as follows:

Accounts Receivable for Financial Services

	12/31/2025					
	Normal portfolio		Refinanced portfolio		Total gross portfolio	
	ThCh\$	No. of customers	ThCh\$	No. of customers	ThCh\$	No. of customers
Up-to-date	22.979.911	174.464	1.418.369	1.885	24.398.280	176.349
< 30 days	1.274.443	5.671	283.536	357	1.557.979	6.028
From 31 to 60 days	606.518	2.776	149.205	167	755.723	2.943
From 61 to 90 days	454.364	2.182	115.079	133	569.443	2.315
From 91 to 120 days	358.791	1.851	95.735	126	454.526	1.977
From 121 to 150 days	278.321	1.340	76.468	87	354.789	1.427
From 151 to 180 days	239.735	1.113	98.568	97	338.303	1.210
Total	26.192.083	189.397	2.236.960	2.852	28.429.043	192.249

	12/31/2024					
	Normal portfolio		Refinanced portfolio		Total gross portfolio	
	Balance ThCh\$	No. of customers	Balance ThCh\$	No. of customers	Balance ThCh\$	No. of customers
Up-to-date	14.416.370	123.566	1.348.521	2.200	15.764.891	125.766
< 30 days	785.440	4.266	251.395	408	1.036.835	4.674
From 31 to 60 days	314.743	1.604	178.711	232	493.454	1.836
From 61 to 90 days	234.770	1.288	122.959	185	357.729	1.473
From 91 to 120 days	190.319	1.034	122.549	163	312.868	1.197
From 121 to 150 days	156.354	878	77.399	97	233.753	975
From 151 to 180 days	194.225	1.056	60.512	81	254.737	1.137
Total	16.292.221	133.692	2.162.046	3.366	18.454.267	137.058

Receivables protested and under court-ordered collection are detailed as follows:

	Balances as of		Balances as of	
	No. of Customers	Amount ThCh\$	No. of Customers	Amount ThCh\$
Protested documents receivable	214	160.654	387	179.869
Total	214	160.654	387	179.869



Allowances for impairment and portfolio write-offs as of December 31, 2025 and 2024 are detailed as follows:

	01/01/2025	01/01/2024
	12/31/2025	12/31/2024
	ThCh\$	ThCh\$
Provision, Supermarkets portfolio	307.361	200.260
Provision, Financial Services portfolio	4.180.519	3.560.451
Write-offs for the period, Supermarkets (*)	(235.651)	(438.692)
Write-offs for the period, Financial Services (*)	(2.966.145)	(4.500.671)

(*) Write-offs are presented net of recoveries.

The provision factors as of December 31, 2025 and 2024 for the supermarket customer portfolio, segregated by invoice, check, and agreement, are detailed according to the default ranges:

Days Past Due	December 31, 2025				December 31, 2024			
	Invoices	Checks	Payment Plans	Total	Invoices	Checks	Payment Plans	Total
Current	0,1%	0,0%	1,6%	0,1%	0,0%	0,0%	0,9%	0,0%
Group 1 (1 - 30 days)	1,1%	3,5%	1,7%	1,1%	0,7%	3,4%	2,1%	0,7%
Group 2 (31 - 60 days)	6,9%	5,4%	5,6%	6,6%	8,4%	5,4%	14,9%	8,4%
Group 3 (61 - 90 days)	9,5%	8,1%	11,0%	9,8%	18,9%	8,1%	21,3%	18,1%
Group 4 (91 - 120 days)	17,4%	18,9%	13,9%	16,5%	20,9%	18,9%	11,5%	18,3%
Group 5 (121 - 150 days)	18,0%	21,9%	23,9%	21,3%	17,7%	22,0%	28,7%	22,3%
Group 6 (151 - 180 days)	40,9%	25,8%	34,1%	35,3%	70,4%	25,8%	71,6%	67,8%
Group 7 (181 - 210 days)	98,2%	26,2%	92,5%	82,3%	83,6%	26,3%	83,4%	82,9%
Group 8 (211 - 250 days)	97,7%	100,0%	95,7%	97,6%	98,0%	100,0%	95,0%	96,5%
Group 9 (Over 250 days)	95,3%	100,0%	100,0%	97,2%	93,5%	100,0%	100,0%	96,4%
Total Weighted	1,0%	55,8%	36,5%	1,6%	0,6%	41,8%	53,9%	1,1%



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The provision factors for non-refinanced and refinanced (agreements) supermarket receivables, including average loss rates by default range, are detailed as follows:

Days past due	12/31/2025		12/31/2024	
	Non-refinanced portfolio	Refinanced portfolio	Non-refinanced portfolio	Refinanced portfolio
Current	0,1%	1,6%	0,0%	0,5%
1 - 30	1,1%	1,7%	0,7%	2,1%
31 - 60	6,8%	5,6%	8,2%	14,9%
61 - 90	9,4%	11,0%	17,3%	21,3%
91 - 120	17,6%	13,9%	20,6%	11,5%
121 - 150	18,3%	23,9%	17,8%	28,7%
151 - 180	36,0%	34,1%	59,3%	71,6%
181 - 210	78,1%	92,5%	82,1%	83,4%
211 - 250	98,2%	95,7%	98,6%	95,0%
> 250	96,0%	100,0%	94,5%	100,0%
Total Weighted	1,1%	36,5%	0,7%	45,1%

The provision/portfolio and write-off/portfolio risk indexes for supermarket customers as of December 31, 2025 and 2024 are detailed as follows:

Risk index	12/31/2025	12/31/2024
Provision / Portfolio =	1,6%	1,1%
Write-offs / Portfolio =	0,4%	0,6%

The provision factors for normal and refinanced financial service receivables, including average loss rates by default range, are detailed as follows:

	12/31/2025			12/31/2024		
	Normal portfolio	Refinanced portfolio	Total gross portfolio	Normal portfolio	Refinanced portfolio	Total gross portfolio
Current	6,21%	39,73%	8,16%	9,47%	30,09%	11,24%
< 30 days	36,73%	68,12%	42,44%	44,63%	52,90%	46,63%
From 31 to 60 days	62,77%	73,12%	64,82%	46,87%	56,90%	50,51%
From 61 to 90 days	71,74%	76,55%	72,72%	50,92%	61,04%	54,40%
From 91 to 120 days	84,89%	88,72%	85,69%	77,81%	77,54%	77,70%
From 121 to 150 days	88,27%	91,60%	88,99%	83,14%	83,14%	83,14%
From 151 to 180 days	91,85%	93,80%	92,42%	87,80%	87,80%	87,80%
Total	12,88%	53,70%	16,09%	14,93%	42,92%	18,21%



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The provision/portfolio and write-off/portfolio risk indexes for financial service customers as of December 31, 2025 and 2024 are detailed as follows:

	12/31/2025	12/31/2024
Percentage of refinanced portfolio over the total portfolio	7,9%	11,7%
Percentage of portfolio over 90 days past-due over total portfolio	4,0%	4,3%
Percentage of provision over total gross portfolio	18,0%	19,9%

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10. RELATED PARTY DISCLOSURES

The transactions among SMU Group companies are regular operations conducted during the normal course of business in terms of their objectives and conditions.

These transactions have been removed in the consolidation process and are not detailed in this note.

Balances and transactions with related parties

Receivable and payable balances between the SMU Group and its non-consolidated related companies, as of December 31, 2025 and 2024, are detailed as follows:

a. Accounts receivable from related entities

Tax ID	Company	Nature of the Relationship	Country	Currency	Current		Non-Current	
					12/31/2025 ThCh\$	12/31/2024 ThCh\$	12/31/2025 ThCh\$	12/31/2024 ThCh\$
76.063.653-3	Unired S.A. (1)	Associate	Chile	CLP	1.236.239	1.634.923	-	-
76.263.357-4	Empresa SG S.A.	Related to Controller	Chile	CLP	1.347	21.408	-	-
96.541.340-5	Hotel Corporation of Chile S.A.	Common Controller	Chile	CLP	57	-	-	-
	Total				<u>1.237.643</u>	<u>1.656.331</u>	<u>-</u>	<u>-</u>

(1) Unired S.A. is an associate created to collect customer utility bills, which may be paid at the supermarket cash registers or online.



b. Accounts payable to related entities

Tax ID	Company	Nature of the Relationship	Country	Currency	Current		Non-Current	
					12/31/2025	12/31/2024	12/31/2025	12/31/2024
					ThCh\$	ThCh\$	ThCh\$	ThCh\$
65.034.895-8	Fundación Descúbreme	Related to Controller	Chile	CLP	9.384	11.446	-	-
76.063.653-3	Unired S.A. (1)	Associate	Chile	CLP	333.281	471.604	-	-
76.170.725-6	Copesa S.A.	Common Controller	Chile	CLP	22.367	142	-	-
76.414.504-6	Asesorías Y Capacitación Descúbreme SpA.	Common Controller	Chile	CLP	-	729	-	-
96.541.340-5	Hotel Corporation of Chile S.A.	Common Controller	Chile	CLP	104	104	-	-
Total					365.136	484.025	-	-

(1) Unired S.A. is an associate created to collect customer utility bills, which may be paid at the supermarket cash registers or online.



c. Most significant transactions with related parties outside the group and their effects on income

The Company discloses transactions with non-consolidated related parties that exceed ThCh\$5,000 during the year.

The effects of these transactions on the Statement of Comprehensive Income as of December 31, 2025 and 2024 are detailed as follows:

Tax ID	Company	Nature of the relationship	Transaction details	Cumulative 01/01/2025 12/31/2025		Cumulative 01/01/2024 12/31/2024	
				Transaction Amount	Effect on Income (debit) credit	Transaction Amount	Effect on Income (debit) credit
				ThCh\$	ThCh\$	ThCh\$	ThCh\$
5.911.895-1	Álvaro José Saieh Bendeck	Controlling Shareholder	External Services	220.762	(220.762)	213.326	(213.326)
65.034.895-8	Fundación Descúbreme	Related to Controller	Collections	126.305	-	132.376	-
76.063.653-3	Unired S.A.	Associate	Other Revenue	502.840	465.790	260.362	218.931
			Collections of service account payments	71.419.809	-	78.045.729	-
			Transfer of funds	71.423.453	-	78.232.132	-
			Service fees	3.671	(3.085)	6.987	(5.871)
			Back Office Service	92.781	77.967	88.908	74.712
			Collections Fee	249.821	(209.933)	200.600	(168.600)
			Giftcard Sales	13.600	-	6.800	-
			Loans	100.000	-	730.000	-
			Loan Interest	28.512	28.512	17.511	17.511
			Leasing of Goods	16.367	16.367	-	-
76.170.725-6	Copesa S.A.	Common Controller	Advertising	208.032	(174.817)	170.880	(143.596)
76.263.357-4	Empresa SG S.A.	Related to Controller	Leasing of Goods	70.534	70.534	64.592	64.592
			Administration Service	15.639	15.639	15.057	15.057

**SMU**

d. Leadership and upper management

The members of upper management and others managing the SMU Group, as well as the shareholders, individuals, or legal entities that represent them, have not participated in non-habitual transactions as of December 31, 2025 and 2024.

SMU S.A. is managed by a Board of Directors comprised of 9 members, who remain in office for a 3-year period with the possibility of reelection.

The Board of Directors was elected in the Ordinary Shareholders' Assembly held on April 25, 2024. It is currently comprised of:

- **Ms. Pilar Dañobeitia Estados**, *President*;
- **Ms. María Francisca Saieh Guzmán**; *Vice President*;
- **Mr. Alejandro Álvarez Aravena**, *Director*;
- **Mr. Abel Bouchon Silva**, *Director*;
- **Mr. Fernando del Solar Concha**, *Director*
- **Mr. Juan Andrés Olivos Bambach**, *Director*
- **Mr. Raúl Sotomayor Valenzuela**, *Director* (*)
- **Mr. Alejandro Danús Chirighin**, *Independent Director*; and
- **Mr. Enrique Gundermann Wylie**, *Independent Director*

(*) On May 30, 2025, Mr. Raúl Sotomayor Valenzuela presented his resignation as Director and has not yet been replaced.

Directors' Committee

As of December 31, 2025, the Directors' Committee is comprised of the following members:

Mr. Alejandro Danús Chirighin, Chairman,
Mr. Enrique Gundermann Wylie, and
Mr. Alejandro Álvarez Aravena.

e. Manager and key executive remunerations

During the years ended December 31, 2025 and 2024, the compensation received by the managers and key executives of the SMU Group amounted to ThCh\$5,516,767 and ThCh\$14,741,636, respectively, distributed among 14 executives. These amounts include the payment of the annual bonus for executives corresponding to the previous year and the payment of the long-term incentive in 2024.

The executives are subject to two variable compensation systems:

- **Short-term:** which consists of an annual bonus based on the achievement of objectives. These objectives are defined and approved by the Board of Directors. At the beginning of each evaluation period, the objectives are delivered and communicated to each executive.
- **Long-term:** which consists of a bonus with both a retention component and a three-year objective achievement component (2023-2025). These objectives are defined and approved



by the Board and refer to financial objectives and stock appreciation versus the IPSA index. For a subgroup of executives, including the Chief Executive Officer, an additional objective is added: return on equity for the 2023-2025 version.

f. Director fees

At the Ordinary Shareholders' Meeting held on April 25, 2024, the monthly fees for the directors were set as follows: UF 440 for the President, UF 275 for the Vice President, and UF 165 for each director. It was also agreed to establish the following monthly compensation system for members of the following committees: Directors' Committee: Committee Chair UF 150, for each member UF110, Investment Committee: Committee Chair UF 75, for each member UF 55; Personnel and Sustainability Committee: Committee Chair UF 75, for each member UF 55; Audit and Risks Committee: Committee Chair UF 75, for each member UF 55; Compliance Committee: Committee Chair UF 75, for each member UF 55; Strategy Committee: Committee Chair UF 75, for each member UF 55.

Director Raúl Sotomayor Valenzuela waived his fees for 2024 and 2025.

In an Extraordinary Shareholders' Assembly held on December 18, 2025, the company's articles of incorporation were amended to dissolve the Compliance Committee established in article 20 bis, and hand over the matters seen by this committee to the Company's Audit and Risks Committee.

The fees received by the directors for the years ended December 31, 2025 and 2024 are:

Name	Position	12/31/2025 ThCh\$	12/31/2024 ThCh\$
Pilar Dañobeitia Estades	President	290.783	309.357
María Francisca Saieh Guzmán	Vice President	168.544	179.980
Alejandro Álvarez Aravena	Director	139.466	126.356
Fernando Del Solar Concha	Director	85.594	86.355
Abel Bouchon Silva	Director	96.025	94.381
Juan Andrés Olivos B.	Director	122.053	118.789
Rodrigo Pérez Mackenna (*)	Director	-	42.401
Tina Rosenfeld Kreisselmeyer (*)	Director	-	46.312
Alejandro Danús Chirighin	Director	151.748	111.145
Enrique Gundermann Wylie	Director	125.907	89.655

(*) Directors not reelected in the Ordinary Shareholders' Assembly on April 25, 2024.



11. INVENTORY

As of December 31, 2025 and 2024, this account is detailed as follows:

	12/31/2025	12/31/2024
	ThCh\$	ThCh\$
Goods	216.892.634	223.598.877
Raw materials	717.562	777.848
Inputs	1.195.000	1.289.582
Imports in transit	9.650.112	13.513.626
Estimate of allowance for obsolescence	<u>(3.707.852)</u>	<u>(2.880.419)</u>
Total	<u>224.747.456</u>	<u>236.299.514</u>

b. Inventory amounts posted as expenses

The Company records the total cost of inventory as cost of sales in the consolidated statement of comprehensive income.

c. Provisions and estimates of impairment

Provision at Net Realizable Value (NRV)

Inventory costs are adjusted against income in cases where the cost exceeds the net realizable value. Net realizable value is understood to be the estimated sale price in the ordinary course of business, less all estimated costs necessary to complete the sale.

During the year ended December 31, 2025, the amount recorded in cost reached ThCh\$318,418 as an increase in the provision, and during the same period, ThCh\$383,391 of the provision was released through inventory liquidations.

The carrying amount of inventory adjusted to the net realizable value, as of December 31, 2025 and 2024, is detailed as follows:

	12/31/2025	12/31/2024
	ThCh\$	ThCh\$
Carrying amount	330.049	1.018.319
Adjustment to net realizable value	<u>(42.560)</u>	<u>(107.533)</u>
Net realizable value	<u>287.489</u>	<u>910.786</u>



Obsolescence

The Company continuously analyzes the quality of its inventory and determines an allowance for obsolescence based on various factors, including turnover, product quality, and condition for sale.

The movement in the inventory obsolescence impairment estimate as of December 31, 2025 and 2024 is as follows:

	12/31/2025	12/31/2024
	ThCh\$	ThCh\$
Beginning balance	2.880.419	3.104.166
Increase in provision	5.153.515	5.538.562
Use of provision	<u>(4.326.082)</u>	<u>(5.762.309)</u>
Total	<u>3.707.852</u>	<u>2.880.419</u>

d. Inventory pledged as security

As of the closing date of these consolidated financial statements, there are no inventories subject to guarantees, pledges, or any type of restrictions.

e. Inventory consumption recognized as costs during the years ended December 31, 2025 and 2024 is detailed as follows:

	01/01/2025	01/01/2024
	12/31/2025	12/31/2024
	ThCh\$	ThCh\$
Inventory costs recognized during the period	(1.830.235.748)	(1.923.279.640)
Other inventory costs	<u>(73.373.204)</u>	<u>(73.113.379)</u>
	-	-
Total (*)	<u>(1.903.608.952)</u>	<u>(1.996.393.019)</u>

(*) In addition to inventory costs of sale, the Financial Service costs of sales amount to ThCh\$7,336,825 for the year ended December 31, 2025 and ThCh\$5,069,604 for the year ended December 31, 2024.



12. INCOME TAXES

- a. The revenue (expense) posted for income tax in the consolidated statements of comprehensive income for the years ended December 31, 2025 and 2024 is detailed as follows:

Income tax revenue (expense)	01/01/2025	01/01/2024
	12/31/2025	12/31/2024
	ThCh\$	ThCh\$
Current tax expenses	(4.477.102)	(19.323)
Other current tax revenue (expenses)	(271.890)	(8.605)
Current tax revenue (expenses), total net	<u>(4.748.992)</u>	<u>(27.928)</u>
Deferred tax revenue (expenses) related to the creation and reversal of temporary differences in current tax	(2.947.846)	1.750.499
Deferred tax revenue (expense), total net	<u>(2.947.846)</u>	<u>1.750.499</u>
Total	<u>(7.696.838)</u>	<u>1.722.571</u>

- b. The total income for the year can be reconciled with the accounting income as follows:

	01/01/2025		01/01/2024	
	12/31/2025	%	12/31/2024	%
	ThCh\$		ThCh\$	
Profit (loss) before taxes	70.819.496		47.026.990	
Tax profit (loss)	<u>(19.121.264)</u>	-27,00%	<u>(12.697.287)</u>	-27,00%
Adjustments to tax revenue (expenses) used at legal rate:				
Permanent differences	11.581.301	16,35%	14.538.079	30,91%
Over rate applied to foreign subsidiaries	<u>(156.875)</u>	-0,22%	<u>(118.221)</u>	-0,25%
Total adjustments to tax revenue using the tax rate	<u>11.424.426</u>		<u>14.419.858</u>	
Tax revenue (expenses) using the effective rate	<u>(7.696.838)</u>	-10,87%	<u>1.722.571</u>	3,66%

The tax rates used for reconciliations of the reporting periods refer to current tax rates in both Chile and Peru.

According to the tax regime applicable to the Group's companies in Chile, the current income tax rate is 27%.



c. As of December 31, 2025 and 2024, the current tax assets and liabilities are detailed as follows:

	Assets		Liabilities	
	12/31/2025	12/31/2024	12/31/2025	12/31/2024
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Income tax expense	-	-	1.241.373	1.251.217
Provisional monthly payments (*)	60.798	1.379.219	-	-
Sence credit	2.239.152	2.282.917	-	-
Taxes recoverable, previous years	671.536	1.313.576	-	-
Total	2.971.486	4.975.712	1.241.373	1.251.217

(*) The allowance for income tax as of December 31, 2025 and 2024 is presented net of provisional monthly payments.

d. As of December 31, 2025 and 2024, deferred tax assets and liabilities are detailed as follows:

Deferred tax assets, recognized:	12/31/2025	12/31/2024
	ThCh\$	ThCh\$
Prepaid revenue	4.985.893	4.887.426
Provisions	18.461.859	16.857.989
Tax losses	459.447.436	462.443.811
Intangible assets, amortized for tax purposes	2.042.866	3.946.200
Deferred tax assets	484.938.054	488.135.426
Deferred tax liabilities, recognized:	12/31/2025	12/31/2024
	ThCh\$	ThCh\$
Property, plant and equipment	18.264.668	18.808.345
Other financial goodwill	254.750	127.820
Deferred tax liabilities	18.519.418	18.936.165
Net deferred taxes, recognized:	466.418.636	469.199.261



e. Deferred tax balances

Net deferred tax assets, as of December 31, 2025 and 2024, are derived from the following movements:

	12/31/2025	12/31/2024
	ThCh\$	ThCh\$
Beginning net balance of deferred taxes	469.199.261	466.662.157
Changers in deferred tax assets and liabilities that affect income	(2.947.846)	1.750.499
Variation in exchange rate, foreign subsidiary	167.221	786.605
Final net balance of deferred taxes	<u>466.418.636</u>	<u>469.199.261</u>

The effect on deferred tax assets for the years ended December 31, 2025 and 2024, is detailed as follows:

	01/01/2025	01/01/2024
	12/31/2025	12/31/2024
	ThCh\$	ThCh\$
Prepaid revenue	98.467	333.439
Provisions	1.603.869	(4.247.377)
Tax losses	(2.996.376)	(9.913.431)
Intangible assets, amortized for tax purposes	(1.903.333)	(575.618)
Property, plant and equipment	376.457	1.760.630
Deferred tax liabilities related to others	-	14.479.103
Other financial goodwill	(126.930)	(86.247)
Total effect on income	<u>(2.947.846)</u>	<u>1.750.499</u>
Foreign currency translation of Deferred Taxes, Peru	<u>167.221</u>	<u>786.605</u>
Total variation in deferred taxes	<u>(2.780.625)</u>	<u>2.537.104</u>



The variation in deferred taxes, related to the tax loss, for the years ended December 31, 2025 and 2024, is detailed as follows:

	01/01/2025	01/01/2024
	12/31/2025	12/31/2024
	ThCh\$	ThCh\$
Consolidated income	(19.121.264)	(12.700.428)
Price-level restatement of loss	15.378.138	19.445.294
Price-level restatement of permanent differences	1.564.117	(2.054.132)
Adjustments for variation in tax income	<u>(817.367)</u>	<u>(14.604.165)</u>
Total	<u>(2.996.376)</u>	<u>(9.913.431)</u>



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13. INVESTMENTS IN DIRECT SUBSIDIARIES

The consolidated financial statements include the financial statements of the parent and the controlled companies (see Note 2). Information on the direct subsidiaries as of December 31, 2025 and 2024 is detailed as follows:

12/31/2025						
Company	Current Assets ThCh\$	Non-Current Assets ThCh\$	Current Liabilities ThCh\$	Non-Current Liabilities ThCh\$	Ordinary Revenue ThCh\$	Amount of Profit (Loss), net ThCh\$
Inversiones SMU Ltda.	933.968.437	1.565.930.470	516.769.692	646.564.508	2.805.619.065	107.140.211
Inversiones SMU SpA	196	13.629	12.351	-	-	(9)
Omicron SpA	-	814	1.660	-	-	27
Inversiones Omega Ltda.	3.306.871	135.112.263	3.474.607	-	2.794.001	(2.620.166)
Unidata S.A	3.809.173	10.233.942	30.819.233	28.533	10.612.757	(1.229.596)
Inversiones RF S.A.	20.406.343	36.242.059	4.573.164	3.729.006	10.995.670	(2.782.581)
Comercial Bforties SpA. (*)	3.373.733	396.468	4.334.633	197.657	3.045.727	(734.207)
Sucseed LLC (*)	2.220.947	-	1.914.743	-	1.449.790	212.222
12/31/2024						
Company	Current Assets ThCh\$	Non-Current Assets ThCh\$	Current Liabilities ThCh\$	Non-Current Liabilities ThCh\$	Ordinary Revenue ThCh\$	Amount of Profit (Loss), net ThCh\$
Inversiones SMU Ltda.	794.819.536	1.459.415.273	483.443.430	554.745.949	2.912.034.318	84.256.183
Inversiones SMU SpA	196	13.634	12.347	-	-	(5)
Omicron SpA	-	787	1.660	-	-	31
Inversiones Omega Ltda.	2.192.842	138.540.520	97.001.364	-	3.992.206	(792.179)
Unidata S.A	3.306.022	9.627.799	28.411.685	97.212	12.156.290	(1.316.775)
Inversiones RF S.A.	17.981.505	28.292.627	3.245.150	-	8.931.455	(1.171.974)
Comercial Bforties SpA. (*)	52.559	-	80.441	-	5.895	(48.361)
Sucseed LLC (*)	191.155	-	87.919	-	104.566	32.902

(*) In November 2024, SMU acquired 12,500 shares in Comercial BForties SpA, representing 100% of its equity. It also acquired 100% interest in Sucseed LLC, a limited liability company formed in the United States.



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14. INVESTMENTS IN ASSOCIATES RECORDED USING THE EQUITY METHOD

12/31/2025		Number of	% Interest	Balance as of	Additions	Sales	Profit (Loss) for the Year	Total
Company Name		Shares	12/31/2025	01/01/2025				12/31/2025
			%	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Unired S.A.		1.218.581	49,00%	2.760.529	-	-	308.125	3.068.654
Rentas Comerciales III SpA (*)		461.868	33,33%	4.387.480	-	(4.332.201)	(55.279)	-
Rentas Comerciales II Public Investment Fund (**)		161.617	33,33%	-	6.341.577	-	591.658	6.933.235
Total				7.148.009	6.341.577	(4.332.201)	844.504	10.001.889

12/31/2024		Number of	% Interest	Balance as of	Additions	Dividend	Loss for the Year	Total
Company Name		Shares	12/31/2024	01/01/2024			Year	12/31/2024
			%	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Unired S.A.		1.218.581	49,00%	3.104.271	-	-	(343.742)	2.760.529
Rentas Comerciales III SpA (*)		461.868	33,33%	-	4.648.348	-	(260.868)	4.387.480
Total				3.104.271	4.648.348	-	(604.610)	7.148.009

(*) On August 20, 2024, SMU S.A. Purchased from Rentas Comerciales II FIP 333,333 shares in Rentas Comerciales III S.p.A and subscribed 128,535 shares, to hold a total of 461,868 shares, which were sold on June 19, 2025.

(**) On June 19, 2025, a payment of UF161,617 was made for 161,617 C-series shares in Rentas Comerciales II FIP.

Information on the associates as of December 31, 2025 and 2024 is detailed as follows:

12/31/2025		Reporting Date	Current Assets	Non-Current Assets	Current Liabilities	Non-Current Liabilities	Ordinary Revenue	Amount of Net Income
Company			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Unired S.A.		12/31/2025	15.710.170	7.060.164	16.508.146	6.262.188	4.994.027	628.824
Rentas Comerciales II Public Investment Fund		12/31/2025	4.499.166	14.774.478	12.782	-	1.510.273	1.427.280
12/31/2024		Reporting Date	Current Assets	Non-Current Assets	Current Liabilities	Non-Current Liabilities	Ordinary Revenue	Amount of Net Income
Company			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Unired S.A.		12/31/2024	14.327.892	7.145.294	15.839.823	-	4.466.480	(696.923)
Rentas Comerciales III SpA		12/31/2024	7.342.761	39.922.796	4.711	34.629.084	1.425.997	(1.249.056)

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15. GOODWILL

As of December 31, 2025 and 2024, the goodwill is detailed as follows:

Company	Goodwill		Country of Origin
	12/31/2025 ThCh\$	12/31/2024 ThCh\$	
Supermercados El Pilar Linares S.A.	3.981.708	3.981.708	Chile
Supermercados Euromarket S.A.	5.488.779	5.488.779	Chile
Comercial Split S.A.	23.252.245	23.252.245	Chile
Los Naranjos Dos S.A.	4.114.220	4.114.220	Chile
Puerto Saavedra S.A.	11.364.886	11.364.886	Chile
Comercial Limache S.A.	3.593.336	3.593.336	Chile
Ribeiro Dos S.A.	3.201.790	3.201.790	Chile
Puerto Cristo S.A.	10.508.494	10.508.494	Chile
Supermercados Hiper más S.A.	8.601.028	8.601.028	Chile
Supermercados Palmira Iquique S.A.	5.855.950	5.855.950	Chile
Supermercados Gracia Olano S.A.	2.564.578	2.564.578	Chile
Supermercados Rossi S.A.	3.351.543	3.351.543	Chile
Sociedad Operadora Gutierrez Zepeda S.A.	6.005.979	6.005.979	Chile
Supermercados Sawy S.A.	2.838.441	2.838.441	Chile
Multimayor 10 S.A.	2.115.848	2.115.848	Chile
Unimarc S.A.	49.807.768	49.807.768	Chile
Distribuidora y Mayorista San Fernando S.A.	2.490.534	2.490.534	Chile
Mayorista Talca S.A.	7.303.833	7.303.833	Chile
Distribuidora Súper 10 S.A.	12.882.821	12.882.821	Chile
Supermercados Bryc S.A.	30.939.188	30.939.188	Chile
Supermercados El Loro S.A.	5.367.533	5.367.533	Chile
Supermercados Santo Domingo S.A.	3.490.662	3.490.662	Chile
Operadora Supermercados Tocopilla S.A.	1.503.744	1.503.744	Chile
Comercial Itihue S.A.	645.269	645.269	Chile
Compañía Frigorífico de Magallanes Dos S.A.	5.591.829	5.591.829	Chile
Abu.Gosch y Cía. Ltda.	8.738.761	8.738.761	Chile
Nuevo Arauco S.A.	11.886.442	11.886.442	Chile
Huilliches S.A.	252.675	252.675	Chile
El Inca S.A.	1.575.222	1.575.222	Chile
Supermercados La Bandera Azul Dos S.A.	1.344.721	1.344.721	Chile
Operadora Chillan S.A.	3.631.859	3.631.859	Chile
Comercial Costasol S.A.	633.034	633.034	Chile
Operadora Supermercados Lascar S.A.	843.526	843.526	Chile
Supermercado Castro S.A.	2.437.280	2.437.280	Chile
Operadora Amigo S.A.	1.251.100	1.251.100	Chile
Supermercados Mayorista de la Calera S.A.	1.920.830	1.920.830	Chile
Supermercados Don Kiko S.A.	977.719	977.719	Chile
Operadora Beckna S.A.	3.531.512	3.531.512	Chile
Operadora La Italiana Dos S.A.	5.656.927	5.656.927	Chile
Los Delfines S.A.	333.823	333.823	Chile
Comercial Costasol S.A.	215.462	215.462	Chile



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Todo Market S.A.	510.393	510.393	Chile
Comercial La Lica S.A.	776.661	776.661	Chile
Comercial Hinojosa S.A.	1.072.142	1.072.142	Chile
Convento Nuevo S.A.	579.973	579.973	Chile
Supermercado Praga S.A.	685.364	685.364	Chile
Supermercados Linderos S.A.	862.990	862.990	Chile
Marycarla S.A.	2.360.250	2.360.250	Chile
Supermercado Mayorista La Calera Dos S.A.	110.520	110.520	Chile
Vegamercado S.A.	22.211.250	22.211.250	Chile
Operadora Lubba S.A.	1.789.073	1.789.073	Chile
Telemercados Europa S.A.	9.561.681	9.561.681	Chile
San Rosendo Dos S.A.	4.937.168	4.937.168	Chile
Comercializadora y Distribuidora Oso Polar S.A.	3.173.293	3.173.293	Chile
Cadena Ofermax (Bayyad & Georgos)	316.657	316.657	Chile
Maxi Bodega y Don Vitto	4.652.809	4.555.349	Peru
Sociedad Inversiones P&P S.A.	1.280.507	1.253.684	Peru
Supermercados del Sur S.A.	342.894.556	342.894.556	Chile
Bforties S.p.A.	1.468.097	1.468.097	Chile
Total Goodwill	<u>661.336.283</u>	<u>661.212.000</u>	
Accumulated Impairment	<u>(185.057.068)</u>	<u>(185.057.068)</u>	
Total	<u>476.279.215</u>	<u>476.154.932</u>	

b. Main aspects considered when making business combinations:

The successive acquisition process was framed within the SMU Group's business plan and aimed at increasing market share while also extending the chain's presence to other regions of the country, with the goal of becoming one of the main players in the national market. Through this strategy, the Company sought to reach customers with a more competitive product offering with higher quality and a better price. This strategy was based on the idea that by increasing purchasing and distribution volume through the integration of smaller chains, synergies could be achieved. These synergies could be materialized through better inventory purchase prices due to larger transaction volumes, thereby improving competitiveness.

Each acquisition met the definition of IFRS 3 to be treated as a business combination, since the purchase model used in each transaction corresponded to the acquisition of business units, to which, for operational purposes, a new legal entity (Company) was assigned. These entities represented a going concern that generated positive EBITDA from the date control was taken.

**Description of the acquisition process carried out by the Company:**

In most of the business acquisitions made by SMU, it opted not to acquire the existing company, due to the implicit risk of contingencies that might entail.

Therefore, the Company structured a purchase process focused on acquiring business units along with their separately acquired assets (mainly inventories and fixed assets). This was carried out by first acquiring the properties through real estate companies, using the average of appraisals performed by third parties as the pricing formula. This resulted in the assets being acquired and recorded at market value from the outset, without requiring later adjustments for this concept.

Secondly, the stock of inventories was acquired separately as of the contract signing date, using a general inventory count and valuation at replacement cost as the basis for setting the price, which was determined by the buyer or seller depending on each specific negotiation. As such, these assets were acquired and recorded at market value on the date of purchase. Finally, the business unit represented by a new legal entity (Company) was acquired, which only held as assets the movable goods necessary for the operation of the sales floor, in addition to brand rights, software, patents, and other intangibles.

For the companies acquired under the structure described above and applying the business combination methodology for their accounting records, it was concluded that they primarily held one relevant identifiable intangible asset, which corresponded to the brand used by each chain. As part of the business combination, only the “Unimarc” and “Mayorista” brands were recorded as separate identifiable intangible assets, since the remaining brands, according to the business plan, would not be used by the SMU Group and thus were included in the acquired goodwill. Due to the structure of the acquisitions, no liabilities were identified that would be assumed as a result of the combination.

For those acquisitions made through the purchase of companies (Alvi Supermercados Mayoristas S.A., Construmart S.A., and Supermercados del Sur S.A.), the identification of identifiable assets resulted in the recognition of the Construmart S.A. and Mayorsa brands, as well as customer lists or portfolios.

Factors that constitute goodwill:

The goodwill recognized is mainly represented by the synergy generated from integrating each new business unit. This materializes in achieving cost efficiencies in purchasing, as the combined company represents greater purchasing power, better distribution channels, and a presence in multiple regions. The Company’s analysis of future cash flows to be obtained after incorporating an additional chain shows that these are greater than those achieved individually by the sum of each company separately before the acquisition, creating a significant factor for determining the payment of an amount greater than the value of the assets, which is currently represented by the goodwill recorded. Additionally, this goodwill includes the amount paid for brands (except for the Unimarc, Mayorista, Telemarcados, Comer, and Alvi brands, which were recorded separately), software, and other minor intangibles that were not used and therefore not separately recorded as stated by IFRS 3.

Ordinary revenue and income of acquired entities and the combined entity:

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As indicated in the preceding paragraphs, the Company has separately acquired assets that together generate a business unit. Therefore, it is impracticable to determine the revenue and income of the acquired entity from the acquisition date or from January 1 of the acquisition year, as required by paragraph B64 letter (q) of IFRS 3.

Reconciliation of the carrying amount of goodwill:

	ThCh\$
Beginning balance as of 01/01/2025	476.154.932
Foreign currency translation differences for the period	<u>124.283</u>
Final balance as of 12/31/2025	<u>476.279.215</u>
	ThCh\$
Beginning balance as of 01/01/2024	473.848.231
Adquisición Bforties S.p.A.	1.468.097
Foreign currency translation differences for the period	<u>838.604</u>
Final balance as of 12/31/2024	<u>476.154.932</u>



16. INTANGIBLE ASSETS OTHER THAN GOODWILL

As of December 31, 2025 and 2024, intangibles are detailed as follows:

a. Components of intangible assets

12/31/2025	Gross Values	Accumulated Amortization	Accumulated Impairment	Net Total
Concepts	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Software	136.576.019	(85.572.859)	-	51.003.160
Leasing assignments	9.354.663	(9.354.663)	-	-
Unimarc Brand	6.512.096	(2.953.584)	-	3.558.512
Mayorista 10 Brand	1.636.753	(709.334)	-	927.419
Maxiahorro Brand	714.000	(267.143)	-	446.857
Alvi Brand	25.876.094	(3.346.637)	(13.830.000)	8.699.457
Telemercados Customer List	12.147.000	(4.023.000)	(8.124.000)	-
Alvi Customer List	67.854.000	(26.721.883)	(32.396.000)	8.736.117
Other (*)	27.480.039	(24.472.254)	-	3.007.785
Intangible assets	288.150.664	(157.421.357)	(54.350.000)	76.379.307

12/31/2024	Gross Values	Accumulated Amortization	Accumulated Impairment	Net Total
Concepts	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Software	130.632.099	(83.383.375)	-	47.248.724
Leasing assignments	9.354.663	(9.354.663)	-	-
Unimarc Brand	6.510.269	(2.782.342)	-	3.727.927
Mayorista 10 Brand	1.636.139	(666.218)	-	969.921
Maxiahorro Brand	714.000	(211.286)	-	502.714
Alvi Brand	25.956.345	(3.077.315)	(13.830.000)	9.049.030
Telemercados Customer List	12.147.000	(4.023.000)	(8.124.000)	-
Alvi Customer List	67.854.000	(25.265.864)	(32.396.000)	10.192.136
Other (*)	27.150.462	(24.313.043)	-	2.837.419
Intangible assets	281.954.977	(153.077.106)	(54.350.000)	74.527.871

(*) Corresponds primarily to the Proximity Project for ThCh\$1,890,393 (ThCh\$2,181,223 as of December 31, 2024); and other brands, such as Tucapel, Mayorsa, Bryc, Puerto Cristo, Flash Market, Super Capitan, etc., for a net balance of ThCh\$1,117,392 as of December 31, 2025 (ThCh\$656,196 as of December 31, 2024).

The Company has defined software, loyal customer lists, contract assignments, and trademarks as intangible assets with a finite useful life. The useful lives of these assets have been determined based on the period over which the assets are expected to generate benefits. In the case of trademarks with a finite useful life, it was assigned based on the long-term business plan, establishing a useful life for most of these assets of 40 years. The amortization period was determined considering the condition of these intangibles at the acquisition date, prior to implementing the ongoing corporate rebranding plan, which will affect the performance of the brands once it has normalized. Based on the above, the Company will periodically review the development and strengthening of these trademarks, and, accordingly - as suggested by IAS 38 - may extend, maintain, or reduce the amortization period, or even change the classification from amortizable intangible to intangible with an indefinite useful life if the return period exceeds 40



years or becomes indeterminate. The “Telemercados,” “Comer,” and “Alvi” brands were recorded at their fair values, which were determined through studies conducted by third parties.

b. Useful lives assigned

	Amortization method	Average Useful Life
Software	Straight-Line	8 years
Leasing assignments	Straight-Line	15 years
Brands	Straight-Line	40 years
Client List	Straight-Line	20 years

c. Amortization

The charge to income for amortization, presented under administrative expenses in the current year, amounts to ThCh\$6,975,302 (ThCh\$6,882,139 as of December 31, 2024).

d. Movements in intangible assets:

	Balance as of January 1, 2025	Increases (*)	Decreases	Amortization for the year	Total Intangibles as of 12/31/2025
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Software	47.248.724	8.419.743	(144.833)	(4.520.474)	51.003.160
Unimarc Brand	3.727.927	1.828	-	(171.243)	3.558.512
Mayorista Brand (*)	969.921	614	-	(43.116)	927.419
Maxiahorro Brand	502.714	-	-	(55.857)	446.857
Alvi Brand (*)	9.049.030	-	-	(349.573)	8.699.457
Alvi Customer List	10.192.136	-	-	(1.456.019)	8.736.117
Other	2.837.419	549.881	(495)	(379.020)	3.007.785
Final intangibles balance	74.527.871	8.972.066	(145.328)	(6.975.302)	76.379.307

	Balance as of January 1, 2024	Increases (*)	Decreases	Amortization for the year	Total Intangibles as of 12/31/2024
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Software	37.506.302	14.265.475	(76.274)	(4.446.779)	47.248.724
Unimarc Brand (*)	3.896.633	2.346	-	(171.052)	3.727.927
Mayorista Brand	1.012.978	-	-	(43.057)	969.921
Maxiahorro Brand	558.571	-	-	(55.857)	502.714
Alvi Brand (*)	9.395.356	596	-	(346.922)	9.049.030
Alvi Customer List	11.648.157	-	-	(1.456.021)	10.192.136
Other	2.814.066	386.009	(205)	(362.451)	2.837.419
Final intangibles balance	66.832.063	14.654.426	(76.479)	(6.882.139)	74.527.871

(*) The increase shown in Brands refers to disbursements made for the protection of their trademarks through renewal in their registration and custody; these increases are amortized over 10 years, the duration of the protection.



17. PROPERTY, PLANT, AND EQUIPMENT

As of December 31, 2025 and 2024, property, plant, and equipment are detailed as follows:

a. Composition:

Property, plant, and equipment, net:	12/31/2025	12/31/2024
	ThCh\$	ThCh\$
Work in progress	83.293.992	62.610.393
Land	37.574.934	37.590.490
Buildings	91.746.786	97.506.989
Plant and equipment	76.806.587	65.754.850
IT equipment	10.404.374	8.626.089
Fixtures and accessories	114.096.994	112.460.989
Vehicles	799.924	821.135
Other property, plant, and equipment	14.454.686	12.747.395
Rights of use	620.983.278	533.077.696
Total property, plant, and equipment, net	<u>1.050.161.555</u>	<u>931.196.026</u>
Property, plant, and equipment, gross:	12/31/2025	12/31/2024
	ThCh\$	ThCh\$
Work in progress	83.293.992	62.610.393
Land	37.574.934	37.590.490
Buildings	144.560.498	148.134.440
Plant and equipment	167.425.427	161.137.992
IT equipment	31.947.565	29.782.009
Fixtures and accessories	253.566.148	256.121.815
Vehicles	1.340.393	1.298.176
Other property, plant, and equipment	39.710.003	42.274.323
Rights of use	1.125.560.521	969.911.671
Total property, plant, and equipment, gross	<u>1.884.979.481</u>	<u>1.708.861.309</u>
Accumulated depreciation:	12/31/2025	12/31/2024
	ThCh\$	ThCh\$
Buildings	(52.813.712)	(50.627.451)
Plant and equipment	(90.618.840)	(95.383.142)
IT equipment	(21.543.191)	(21.155.920)
Fixtures and accessories	(139.469.154)	(143.660.826)
Vehicles	(540.469)	(477.041)
Other property, plant, and equipment	(25.255.317)	(29.526.928)
Rights of use (*)	(504.577.243)	(436.833.975)
Total accumulated depreciation	<u>(834.817.926)</u>	<u>(777.665.283)</u>



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(*) The depreciation of right-of-use assets refers to:

	12/31/2025	12/31/2024
	ThCh\$	ThCh\$
Rights of use with purchase option	(102.829)	(4.597.534)
Rights of use	<u>(504.474.414)</u>	<u>(432.236.441)</u>
Total	<u>(504.577.243)</u>	<u>(436.833.975)</u>



B. Movements in Property, Plant, and Equipment:

The accounting movements for the years ended December 31, 2025 and 2024, are detailed as follows:

	Works in progress	Land	Buildings	Plant and equipment	IT equipment	Fixtures and accessories	Vehicles	Other property, plant, and equipment	Rights of use	Total
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Assets										
Net beginning balance as of January 1, 2025	62.610.393	37.590.490	97.506.989	65.754.850	8.626.089	112.460.989	821.135	12.747.395	533.077.696	931.196.026
Additions	67.922.660	139.629	7.830.828	10.680.885	1.668.473	13.425.997	90.355	2.041.112	238.820.382	342.620.321
Removals and write-offs	(279.223)	-	(1.699.778)	(2.798.498)	(175.336)	(2.754.562)	(12.584)	(248.582)	(28.818.832)	(36.787.395)
Sales (*)	-	(2.800.253)	(14.125.599)	(596.254)	(43.500)	(8.027.532)	(43.274)	(57.827)	(49.198.392)	(74.892.631)
Depreciation expense	-	-	(8.412.272)	(11.871.745)	(2.875.091)	(16.622.160)	(179.367)	(2.050.662)	(70.520.056)	(112.531.353)
Other Increases (Decreases) (**)	8.921	6.834	185.842	(61.955)	905	-	176.753	(63.560)	302.847	556.587
Reclassifications	(46.968.759)	2.638.234	10.460.776	15.699.304	3.202.834	15.614.262	(53.094)	2.086.810	(2.680.367)	-
Net final balance as of December 31, 2025	83.293.992	37.574.934	91.746.786	76.806.587	10.404.374	114.096.994	799.924	14.454.686	620.983.278	1.050.161.555

	Work in progress	Land	Buildings	Plant and equipment	IT equipment	Fixtures and accessories	Vehicles	Other property, plant, and equipment	Rights of use	Total
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Assets										
Net beginning balance as of January 1, 2024	55.911.834	24.394.652	88.231.436	54.972.770	6.329.050	107.280.691	565.087	11.737.939	518.054.540	867.477.999
Additions	35.474.623	13.102.542	14.719.399	12.716.048	2.221.093	11.830.257	139.491	2.158.689	84.136.931	176.499.073
Removals and write-offs	(139.497)	-	(3.368.990)	(783.883)	(57.694)	(1.197.485)	-	(86.779)	(6.293.112)	(11.927.440)
Sales	(40.340)	-	(441.055)	(448.633)	(73.071)	(39.063)	(55.880)	(38.621)	-	(1.136.663)
Depreciation expense	-	-	(6.410.618)	(10.813.544)	(2.129.945)	(17.061.316)	(139.300)	(1.800.365)	(63.378.060)	(101.733.148)
Other Increases (Decreases) (**)	(333.257)	35.080	841.774	259.036	71.277	-	100.485	18.723	1.023.087	2.016.205
Reclassifications	(28.262.970)	58.216	3.935.043	9.853.056	2.265.379	11.647.905	211.252	757.809	(465.690)	-
Net final balance as of December 31, 2024	62.610.393	37.590.490	97.506.989	65.754.850	8.626.089	112.460.989	821.135	12.747.395	533.077.696	931.196.026

(*) This mainly refers to the sale of Los Alamos, Larapinta, and Purranque stores; Lo Aguirre Distribution Center, and the assignment of contracts and sale of purchase options for Alvi stores, where lease agreements were signed at a later date.

(**) This mainly refers to the foreign currency translation of the financial statements of our subsidiary in Peru.



c. Additional information on Property, Plant, and Equipment

As mentioned in note 3 g), items of property, plant, and equipment are presented at cost value, net of depreciation and impairment (if any).

Due to the nature of the property, plant, and equipment assets in our business, where almost 100% of stores and offices are leased, the fair value of property, plant, and equipment assets does not differ significantly from their carrying amounts.

i. Additions:

The addition amounts in each country by category and main concepts are detailed as follows:

	01/01/2025 12/31/2025			01/01/2024 12/31/2024			Main Concepts
	Chile	Peru	Total	Chile	Peru	Total	
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	
Buildings	34.963.020	1.000.026	35.963.046	29.502.400	1.713.517	31.215.917	New store activation
Land	563.614	-	563.614	13.109.606	-	13.109.606	Land for future development
Plant and equipment	34.413.460	340.433	34.753.893	22.942.136	294.325	23.236.461	Cooling equipment, POS, displays, ovens.
IT equipment	3.778.437	184.175	3.962.612	5.730.264	193.287	5.923.551	Printers, laptops, scanners
Fixtures and accessories	22.729.308	3.408.862	26.138.170	16.259.998	306.384	16.566.382	Elect. installations, cashier protection, store armory.
Other property, plant, and equipment	2.041.112	287.137	2.328.249	1.666.771	491.905	2.158.676	Racks, gondolas, shelving units.
Vehicles	90.355	-	90.355	143.932	7.617	151.549	Pick-up trucks
Rights of use - Store leases	237.335.890	1.484.492	238.820.382	76.679.645	7.457.286	84.136.931	New store leasing agreements
Total	335.915.196	6.705.125	342.620.321	166.034.752	10.464.321	176.499.073	

ii. Depreciation expense:

The charge to income for depreciation, presented under administrative expenses for the year ended December 31, 2025, amounts to ThCh\$112,531,353 (ThCh\$101,733,148 as of December 31, 2024).

**iii. Other property, plant, and equipment:**

This item includes fixtures attached to tangible assets such as retail and office furniture, with net values as of December 31, 2025 and 2024, corresponding to the following detail:

Transaction	12/31/2025	12/31/2024
	ThCh\$	ThCh\$
Supermarket furnishings	11.863.844	10.316.022
Office furnishings	2.368.687	2.237.185
Other	222.155	194.188
Total net	<u>14.454.686</u>	<u>12.747.395</u>

iv. Rights of use and Rights of use with purchase options:

As of December 31, 2025 and 2024, rights of use and rights of use with purchase options are detailed as follows:

	12/31/2025	12/31/2024
	ThCh\$	ThCh\$
Rights of Use with Purchase Option - Land	4.218.427	29.366.952
Rights of Use with Purchase Option - Buildings and Facilities	1.585.175	27.627.628
Rights of Use with Purchase Option - Vehicles	670.365	311.210
Rights of Use - Store Leases	<u>614.509.311</u>	<u>475.771.906</u>
Total net	<u>620.983.278</u>	<u>533.077.696</u>

In general terms, for lease agreements with purchase options for vehicles, the average contract duration is 36 monthly installments plus an additional installment corresponding to the purchase option.

On the other hand, for lease agreements with purchase options for land and buildings, the average contract duration is nearly 22 years and includes an additional installment for the purchase option.

For rights of use on store rentals, the average contract term is around 25 years. It should be noted that many contracts include unilateral early termination options in favor of SMU, which are generally triggered once half of the established term has passed. Most contracts also include renewal options. Thus, the terms recorded for these lease rights are around 12 years.

v. Insurance:

SMU S.A. has taken out insurance policies to cover potential risks to which the various elements of property, plant, and equipment are subject, as well as potential claims that may arise from the course of its business activities. These policies sufficiently cover the risks to which they are exposed.



SMU



vi. Interest costs:

The SMU Group has works-in-progress that generated interest capitalization of ThCh\$1,299,862 and ThCh\$1,472,943 for the years ended December 31, 2025 and 2024, respectively.

vii. Dismantling, removal, or restoration costs:

As of December 31, 2025 and 2024, the Group has no contractual obligations for removal, dismantling, or restoration.

viii. Assets temporarily out of service:

As of December 31, 2025 and 2024, the Group does not hold any significant property, plant, and equipment assets that are temporarily out of service.

ix. Fully depreciated assets in use

As of December 31, 2025 and 2024, the Group does not hold any significant property, plant, and equipment assets that are fully depreciated and still in use.



18. OTHER CURRENT AND NON-CURRENT FINANCIAL LIABILITIES

As of December 31, 2025 and 2024, this account is detailed as follows:

	12/31/2025		12/31/2024	
	Current ThCh\$	Non-Current ThCh\$	Current ThCh\$	Non-Current ThCh\$
Bank loans (*)	27.360.307	-	16.902.693	-
Liabilities to the public	14.752.463	457.157.166	152.465.802	452.320.171
Right-of-use liabilities with purchase options (**) (***)	769.392	2.582.483	3.803.177	41.587.618
Right-of-use liabilities (**) (***)	<u>73.745.356</u>	<u>634.324.592</u>	<u>60.529.646</u>	<u>502.317.912</u>
Total	<u>116.627.518</u>	<u>1.094.064.241</u>	<u>233.701.318</u>	<u>996.225.701</u>

(*) The current bank loan debt as of December 31, 2025, in the amount of ThCh\$27,360,307 (ThCh\$16,902,693 as of December 31, 2024), includes debts for letters of credit (ThCh\$75,096 as of December 31, 2024).

(**) (***) Lease liabilities with purchase options and without purchase options are presented separately in order to provide information for the calculation of one of the debt covenants related to bond issuance.

Lease liabilities with purchase options refer to financial lease liabilities (former financial leases), and the current lease liabilities include lease contracts that previously qualified as financial leases (under the former IAS 17).



The reconciliation of movements in Other current and non-current financial liabilities is detailed as follows:

Movements in Other Current and Non-Current Financial Liabilities	Beginning balance as of 01/01/2025	Additions with Flow	Additions without Flow	Interest Accrued	Principal Payments	Principal Payments for Rights of Use	Write-Offs Financial Leases	Interest Payments	Foreign Currency Translation and Price-Level Restatement	Other	Final balance as of 12/31/2025
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Bank loans	16,902.693	59,758.000	-	832.650	(50,112.315)	-	-	(960.605)	939.884	-	27,360.307
Liabilities to the public	604,785.973	-	-	21,176.264	(150,624.297)	-	-	(21,752.176)	17,897.743	426.122	471,909.629
Right-of-use liabilities with purchase option	45,390.795	-	468.695	1,304.133	-	(33,527.634)	(9,836.349)	(1,437.547)	989.782	-	3,351.875
Right-of-use liabilities	562,847.558	-	220,129.092	38,125.424	-	(65,448.799)	(31,921.506)	(38,765.461)	23,103.640	-	708,069.948
Total	1,229,927.019	59,758.000	220,597.787	61,438.471	(200,736.612)	(98,976.433)	(41,757.855)	(62,915.789)	42,931.049	426.122	1,210,691.759

Movements in Other Current and Non-Current Financial Liabilities	Beginning balance as of 01/01/2024	Additions with Flow	Additions without Flow	Interest Accrued	Principal Payments	Principal Payments for Rights of Use	Write-Offs Financial Leases	Interest Payments	Foreign Currency Translation and Price-Level Restatement	Other	Final balance as of 12/31/2024
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Bank loans	21,546.230	29,200.000	610.482	1,424.937	(34,388.477)	-	-	(1,656.257)	165.778	-	16,902.693
Liabilities to the public	465,545.081	206,758.466	-	18,679.197	(91,834.652)	-	-	(20,226.862)	23,762.528	2,102.215	604,785.973
Right-of-use liabilities with purchase option	46,527.911	-	235.084	2,414.773	-	(3,346.106)	-	(2,407.029)	1,966.162	-	45,390.795
Right-of-use liabilities	546,252.268	-	64,910.616	35,617.762	-	(59,712.781)	(13,556.453)	(35,617.763)	24,953.909	-	562,847.558
Total	1,079,871.490	235,958.466	65,756.182	58,136.669	(126,223.129)	(63,058.887)	(13,556.453)	(59,907.911)	50,848.377	2,102.215	1,229,927.019



a. Bank loans are detailed by institution and currency as follows:

December 31, 2025

Tax ID Creditor	Bank or Institution Financial	Company Borrower	Currency or Indexation Unit	Classes of Liabilities Exposed to Liquidity Risk upon Maturity										Nominal Value Per Contract	Nominal Rate Per Contract		
				Up to 90 days	90 days - 1 year	Total Current	1 - 2 years	2 - 3 years	3 - 4 years	4 - 5 years	Over 5 years	Total Non- Current	Type of amortization			Effective Rate	
				ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$			%	ThCh\$
97.006.000-6	Banco BCI	SMU S.A.	CLP	12.051.013	-	12.051.013	-	-	-	-	-	-	-	Upon maturity	6,69%	12.051.013	5,88%
59.203.500-6	China Construction Bank, Agency in Chile	SMU S.A.	U.F.	7.331.852	-	7.331.852	-	-	-	-	-	-	-	Upon maturity	3,40%	7.331.852	3,40%
97.006.000-6	Banco BCI	SMU S.A.	U.F.	7.977.442	-	7.977.442	-	-	-	-	-	-	-	Upon maturity	1,35%	7.977.442	1,35%
Total bank loans				27.360.307	-	27.360.307	-	-	-	-	-	-	-			27.360.307	

December 31, 2024

Tax ID Creditor	Bank or Institution Financial	Company Borrower	Currency or Indexation Unit	Classes of Liabilities Exposed to Liquidity Risk upon Maturity										Nominal Value Per Contract	Nominal Rate Per Contract		
				Up to 90 days	90 days - 1 year	Total Current	1 - 2 years	2 - 3 years	3 - 4 years	4 - 5 years	Over 5 years	Total Non- Current	Type of amortization			Effective Rate	
				ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$			%	ThCh\$
97.030.000-7	Banco Estado	Rendic Hermanos S.A.	USD	13.786	-	13.786	-	-	-	-	-	-	-	Upon maturity	7,64%	13.786	7,64%
97.030.000-7	Banco Estado	Rendic Hermanos S.A.	USD	61.310	-	61.310	-	-	-	-	-	-	-	Upon maturity	7,31%	61.310	7,31%
59.203.500-6	China Construction Bank, Agency in Chile	SMU S.A.	UF	7.102.471	-	7.102.471	-	-	-	-	-	-	-	Upon maturity	1,90%	7.102.471	1,90%
97.006.000-6	Banco BCI	SMU S.A.	UF	7.717.448	-	7.717.448	-	-	-	-	-	-	-	Upon maturity	1,75%	7.717.448	1,75%
97.030.000-7	Banco Estado	SMU S.A.	CLP	1.007.678	1.000.000	2.007.678	-	-	-	-	-	-	-	Quarterly	6,91%	2.007.678	6,91%
Total bank loans				15.902.693	1.000.000	16.902.693	-	-	-	-	-	-	-			16.902.693	



SMU



b. As of December 31, 2025 and 2024, obligations to the public are detailed by currency and maturity year as follows:

As of December 31, 2025

Current:

Borrower			Loan conditions						Carrying Amount				
Tax ID	Company	Country	Creditor Nam	Country of Issue	Transaction Currency	Payment	Amortization	Annual Nominal Rate	Annual Effective Rate	Nominal Value as of 12/31/2025 ThCh\$	Up to 90 days ThCh\$	90 days - 1 year ThCh\$	12/31/2025 ThCh\$
76.012.676-4SMU S.A.	Chile	Misc. credito	Chile	BCSMU-B	UF	Semiannually	Semiannually	3,80	4,18	11.053.401	-	10.829.519	10.829.519
76.012.676-4SMU S.A.	Chile	Misc. credito	Chile	BDSU-D	UF	Semiannually	Upon maturity	4,70	4,76	260.040	-	262.866	262.866
76.012.676-4SMU S.A.	Chile	Misc. credito	Chile	BCSMU-W	UF	Semiannually	Upon maturity	2,50	2,11	81.353	-	71.837	71.837
76.012.676-4SMU S.A.	Chile	Misc. credito	Chile	BCSMU-AO	UF	Semiannually	Upon maturity	6,30	6,51	823.817	841.484	-	841.484
76.012.676-4SMU S.A.	Chile	Misc. credito	Chile	BCSMU-AP	UF	Semiannually	Upon maturity	4,50	4,44	886.469	870.273	-	870.273
76.012.676-4SMU S.A.	Chile	Misc. credito	Chile	BCSMU-AR	UF	Semiannually	Upon maturity	4,20	4,53	560.942	595.879	-	595.879
76.012.676-4SMU S.A.	Chile	Misc. credito	Chile	BCSMU-AQ	UF	Semiannually	Upon maturity	4,20	4,41	732.187	757.647	-	757.647
76.012.676-4SMU S.A.	Chile	Misc. credito	Chile	BCSMU-AS	UF	Semiannually	Upon maturity	4,40	4,23	296.161	-	284.153	284.153
76.012.676-4SMU S.A.	Chile	Misc. credito	Chile	BCSMU-AW	UF	Semiannually	Upon maturity	3,60	3,71	234.957	-	238.805	238.805
Total										14.929.327	3.065.283	11.687.180	14.752.463

Non-Current:

Borrower			Loan conditions						Carrying Amount							
Tax ID	Company	Country	Creditor Nam	Country of Issue	Transaction Currency	Payment	Amortization	Annual Nominal Rate	Annual Effective Rate	Nominal Value as of 12/31/2025 ThCh\$	1 - 2 years ThCh\$	2 - 3 years ThCh\$	3 - 4 years ThCh\$	4 - 5 years ThCh\$	Over 5 years ThCh\$	12/31/2025 ThCh\$
76.012.676-4SMU S.A.	Chile	Misc. credito	Chile	BCSMU-B	UF	Semiannually	Semiannually	3,80	4,18	59.591.998	10.625.167	10.661.688	10.699.763	10.739.446	16.187.355	58.913.419
76.012.676-4SMU S.A.	Chile	Misc. credito	Chile	BDSU-D	UF	Semiannually	Upon maturity	4,70	4,76	39.727.960	-	39.666.920	-	-	-	39.666.920
76.012.676-4SMU S.A.	Chile	Misc. credito	Chile	BDSU-W	UF	Semiannually	Upon maturity	2,50	2,11	39.727.960	-	-	-	-	41.623.163	41.623.163
76.012.676-4SMU S.A.	Chile	Misc. credito	Chile	BCSMU-AO	UF	Semiannually	Upon maturity	6,30	6,51	39.727.960	39.624.248	-	-	-	-	39.624.248
76.012.676-4SMU S.A.	Chile	Misc. credito	Chile	BCSMU-AP	UF	Semiannually	Upon maturity	4,50	4,44	59.591.940	-	-	-	-	59.829.311	59.829.311
76.012.676-4SMU S.A.	Chile	Misc. credito	Chile	BCSMU-AR	UF	Semiannually	Upon maturity	4,20	4,53	39.727.960	-	-	-	-	38.805.188	38.805.188
76.012.676-4SMU S.A.	Chile	Misc. credito	Chile	BCSMU-AQ	UF	Semiannually	Upon maturity	4,20	4,41	59.591.940	-	-	59.193.733	-	-	59.193.733
76.012.676-4SMU S.A.	Chile	Misc. credito	Chile	BCSMU-AS	UF	Semiannually	Upon maturity	4,40	4,23	79.455.920	-	-	-	80.011.448	-	80.011.448
76.012.676-4SMU S.A.	Chile	Misc. credito	Chile	BCSMU-AW	UF	Semiannually	Upon maturity	3,60	3,71	39.727.960	-	-	-	-	39.489.736	39.489.736
Total										456.871.598	50.249.415	50.328.608	69.893.496	90.750.894	195.934.753	457.157.166



As of December 31, 2024

Current:

Borrower			Loan conditions							Carrying Amount				
Tax ID	Company	Country	Creditor Nam	Country of Issue	Transaction	Currency	Payment	Amortization	Annual Nominal Rate	Annual Effective Rate	Nominal Value as of 12/31/2024 ThCh\$	Up to 90 days ThCh\$	90 days - 1 year ThCh\$	12/31/2024 ThCh\$
76.012.676-4SMU S.A.	Chile	Misc. credito	Chile	BCSMU-B	UF	Semiannually	Semiannually	3,80	4,18	10.721.078	-	10.474.726	10.474.726	
76.012.676-4SMU S.A.	Chile	Misc. credito	Chile	BSDSU-D	UF	Semiannually	Upon maturity	4,70	4,76	251.457	-	254.065	254.065	
76.012.676-4SMU S.A.	Chile	Misc. credito	Chile	T BOND	UF	Semiannually	Semiannually	3,00	3,24	16.147.845	16.140.968	-	16.140.968	
76.012.676-4SMU S.A.	Chile	Misc. credito	Chile	T2 BOND	UF	Semiannually	Semiannually	3,00	2,85	6.459.138	6.461.397	-	6.461.397	
76.012.676-4SMU S.A.	Chile	Misc. credito	Chile	W BOND	UF	Semiannually	Upon maturity	2,50	2,11	78.668	-	69.652	69.652	
76.012.676-4SMU S.A.	Chile	Misc. credito	Chile	BCSMU-AK	UF	Semiannually	Upon maturity	3,00	3,37	115.834.627	-	115.675.404	115.675.404	
76.012.676-4SMU S.A.	Chile	Misc. credito	Chile	BCSMU-AO	UF	Semiannually	Upon maturity	6,30	6,51	796.626	812.266	-	812.266	
76.012.676-4SMU S.A.	Chile	Misc. credito	Chile	BCSMU-AP	UF	Semiannually	Upon maturity	4,50	4,44	857.210	841.914	-	841.914	
76.012.676-4SMU S.A.	Chile	Misc. credito	Chile	BCSMU-AR	UF	Semiannually	Upon maturity	4,20	4,53	542.427	574.940	-	574.940	
76.012.676-4SMU S.A.	Chile	Misc. credito	Chile	BCSMU-AQ	UF	Semiannually	Upon maturity	4,20	4,41	708.020	731.353	-	731.353	
76.012.676-4SMU S.A.	Chile	Misc. credito	Chile	BCSMU-AS	UF	Semiannually	Upon maturity	4,40	4,23	286.386	-	275.149	275.149	
76.012.676-4SMU S.A.	Chile	Misc. credito	Chile	BCSMU-AW	UF	Semiannually	Upon maturity	3,60	3,71	170.284	-	153.968	153.968	
Total											152.853.766	25.562.838	126.902.964	152.465.802

Non-Current:

Borrower			Loan conditions							Carrying Amount							
Tax ID	Company	Country	Creditor Nam	Country of Issue	Transaction	Currency	Payment	Amortization	Annual Nominal Rate	Annual Effective Rate	Nominal Value as of 12/31/2024 ThCh\$	1 - 2 years ThCh\$	2 - 3 years ThCh\$	3 - 4 years ThCh\$	4 - 5 years ThCh\$	Over 5 years ThCh\$	12/31/2024 ThCh\$
76.012.676-4SMU S.A.	Chile	Misc. credito	Chile	BCSMU-B	UF	Semiannually	Semiannually	3,80	4,18	68.102.363	10.240.586	-	10.274.470	10.309.786	10.346.604	26.038.050	67.209.496
76.012.676-4SMU S.A.	Chile	Misc. credito	Chile	BSDSU-D	UF	Semiannually	Upon maturity	4,70	4,76	38.416.690	-	-	38.338.795	-	-	-	38.338.795
76.012.676-4SMU S.A.	Chile	Misc. credito	Chile	W BOND	UF	Semiannually	Upon maturity	2,50	2,11	38.416.690	-	-	-	-	40.356.971	-	40.356.971
76.012.676-4SMU S.A.	Chile	Misc. credito	Chile	BCSMU-AO	UF	Semiannually	Upon maturity	6,30	6,51	38.416.690	-	38.248.395	-	-	-	-	38.248.395
76.012.676-4SMU S.A.	Chile	Misc. credito	Chile	BCSMU-AP	UF	Semiannually	Upon maturity	4,50	4,44	57.625.035	-	-	-	-	57.879.734	-	57.879.734
76.012.676-4SMU S.A.	Chile	Misc. credito	Chile	BCSMU-AR	UF	Semiannually	Upon maturity	4,20	4,53	38.416.690	-	-	-	-	37.441.545	-	37.441.545
76.012.676-4SMU S.A.	Chile	Misc. credito	Chile	BCSMU-AQ	UF	Semiannually	Upon maturity	4,20	4,41	57.625.035	-	-	-	57.139.432	-	-	57.139.432
76.012.676-4SMU S.A.	Chile	Misc. credito	Chile	BCSMU-AS	UF	Semiannually	Upon maturity	4,40	4,23	76.833.380	-	-	-	-	77.476.265	-	77.476.265
76.012.676-4SMU S.A.	Chile	Misc. credito	Chile	BCSMU-AW	UF	Semiannually	Upon maturity	3,60	3,71	38.416.690	-	-	-	-	38.229.538	-	38.229.538
Total											452.269.263	10.240.586	48.522.865	48.648.581	67.486.036	277.422.103	452.320.171



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Obligations to the public:

On May 26, 2011, a bond line with a maturity term of 10 years for UF 7,000,000 was registered under No. 667 in the Securities Registry of the Superintendency of Securities and Insurance, and another bond line with a maturity term of 30 years for UF 7,000,000 was registered under No. 668. Notwithstanding the above, the Issuer may only issue bonds for a total nominal value that does not exceed UF 7,000,000, considering the total amount of bonds issued under lines 667 and 668.

The following details the bonds issued under said lines, which remain outstanding as of December 31, 2025 and 2024:

- On June 9, 2011, bonds were issued for UF 3,000,000 under line No. 668, series BCSMU-B, which accrue interest semiannually at a fixed annual rate of 3.80%, and semiannual principal amortizations starting on December 1, 2021 through June 1, 2032.

As a result of the merger by absorption of Supermercados del Sur S.A. in September 2011, SMU assumed that company's third-party obligations. This includes bond series issued under the lines registered by Supermercados del Sur S.A.

On December 20, 2010, a bond line with a 10-year maturity term for UF 5,500,000 was registered under No. 649, and a bond line with a 30-year maturity term for UF 5,500,000 was registered under No. 650. Nevertheless, the Issuer may only issue bonds, in its first issuance, for a total nominal value not exceeding UF 5,500,000, considering the total bonds issued under lines 649 and 650.

The following details the bonds issued under said lines, which remain outstanding as of December 31, 2025 and December 31, 2024:

- On January 20, 2011, bonds were issued for UF 1,000,000 under line No. 650, series BSDSU-D, which accrue interest semiannually at a fixed annual rate of 4.70%, and full principal repayment at maturity on November 10, 2028.
- On April 5, 2018, bonds were issued for UF 2,500,000 under line No. 650, series BCSMU-T, which accrue interest semiannually at a fixed annual rate of 3.00%, and semiannual principal amortizations from September 15, 2022 to March 15, 2025. As of December 31, 2025, this series is paid.
- On June 14, 2018, bonds were issued for UF 1,000,000 under line No. 650, series BCSMU-T, which accrue interest semiannually at a fixed annual rate of 3.00%, and semiannual principal amortizations from September 15, 2022 to March 15, 2025. As of December 31, 2025, this series is paid.
- On June 20, 2019, bonds were issued for UF 1,000,000 under line No. 650, series BCSMU-W, which accrue interest semiannually at a fixed annual rate of 2.50%, and full principal repayment at maturity on June 1, 2040.
- On June 19, 2020, bonds were issued for UF 3,000,000 under line No. 649, series BCSMU-AK, which accrue interest semiannually at a fixed annual rate of 3.00%, and full principal repayment at maturity on April 30, 2025. As of December 31, 2025, this series is paid.



On September 13, 2019, a bond line with a 10-year maturity term for UF 3,000,000 was registered under No. 964 and a bond line with a 30-year maturity term for UF 3,000,000 was registered under No. 965 in the Securities Registry of the Financial Market Commission. Notwithstanding the above, the Issuer may only issue bonds for a total nominal value that does not exceed UF 3,000,000, considering the total amount of bonds issued under lines 964 and 965.

The following details the bonds issued under said lines, which remain outstanding as of December 31, 2025 and December 31, 2024:

- On September 14, 2023, bonds were issued for UF 1,500,000 under line No. 964, series BCSMU-AP, which accrue interest semiannually at a fixed annual rate of 4.50%, and full principal repayment at maturity on September 1, 2033.

On March 7, 2022, a bond line with a 5-year maturity term for UF 2,000,000 was registered under No. 1,098 in the Securities Registry of the Financial Market Commission.

The following details the bonds issued under said lines, which remain outstanding as of December 31, 2025 and December 31, 2024:

- On March 15, 2022, bonds were issued for UF 1,000,000 under line No. 1,098, series BCSMU-AO, which accrue interest semiannually at a fixed annual rate of 6.30% and full principal repayment at maturity on March 1, 2027.
- On November 21, 2024, bonds were issued for UF 1,000,000 under line No. 1,098, series BCSMU-AW, which accrue interest semiannually at a fixed annual rate of 3.60% and full principal repayment at maturity on November 1, 2031.

On February 29, 2024, a bond line with a 10-year maturity term for UF 3,000,000 was registered under No. 1,171 in the Securities Registry of the Financial Market Commission.

The following details the bonds issued under said lines, which remain outstanding as of December 31, 2025 and December 31, 2024:

- On March 21, 2024, bonds were issued for UF 1,000,000 under line No. 1,171, series BCSMU-AR, which accrue interest semiannually at a fixed annual rate of 4.20% and full principal repayment at maturity on February 28, 2034.
- On April 4, 2024, bonds were issued for UF 1,500,000 under line No. 1,171, series BCSMU-AQ, which accrue interest semiannually at a fixed annual rate of 4.20% and full principal repayment at maturity on March 15, 2029.

On June 21, 2024, a bond line with a 10-year maturity term for UF 3,000,000 was registered under No. 1,179 in the Securities Registry of the Financial Market Commission.

The following details the bonds issued under said lines, which remain outstanding as of December 31, 2025 and December 31, 2024:



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On July 10, 2024, bonds were issued for UF 2,000,000 under line No. 1,179, series BCSMU-AS, which accrue interest semiannually at a fixed annual rate of 4.40% and full principal repayment at maturity on May 30, 2030.

The risk ratings of SMU S.A. as of December 31, 2025 and 2024 are detailed below (rating / outlook):

	As of 12/31/2025	As of 12/31/2024
Local:		
Feller-Rate:	AA- / Stable	AA- / Stable
ICR:	AA- / Stable	AA- / Stable

Between December 2024 and December 2025, there were no changes in the credit ratings.



SMU



c. The detail of lease liabilities with purchase options as of December 31, 2025 and 2024, presented by currency and maturity year, are as follows:

December 31, 2025

Tax ID Creditor	Bank or Institution Financial	Borrower	Currency or Indexation Unit	Classes of Liabilities Exposed to Liquidity Risk upon Maturity								Type of Amortization	Effective Rate %	Nominal Value	Nominal Rate	
				Up to 90 days	90 days - 1 year	Total Current	1 - 2 years	2 - 3 years	3 - 4 years	4 - 5 years	Over 5 years			Total Non- Current	Per Contract	Per Contract
				ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$			ThCh\$	ThCh\$	%
97.030.000-7	Banco Estado	Rendic Hnos S.A.	CLP	6.789	20.352	27.141	28.938	28.457	-	-	-	57.395	Monthly	7,36	84.536	7,36
97.006.000-6	Banco Bci	Rendic Hnos S.A.	CLP	1.247	3.575	4.822	5.081	5.464	3.870	-	-	14.415	Monthly	7,30	19.237	7,30
97.006.000-6	Banco Bci	Rendic Hnos S.A.	CLP	1.247	3.575	4.822	5.081	5.464	3.870	-	-	14.415	Monthly	7,30	19.237	7,30
97.006.000-6	Banco Bci	Rendic Hnos S.A.	CLP	1.247	3.575	4.822	5.081	5.464	3.870	-	-	14.415	Monthly	7,30	19.237	7,30
97.006.000-6	Banco Bci	Rendic Hnos S.A.	CLP	1.247	3.575	4.822	5.081	5.464	3.870	-	-	14.415	Monthly	7,30	19.237	7,30
97.006.000-6	Banco Bci	Rendic Hnos S.A.	CLP	1.247	3.575	4.822	5.081	5.464	3.870	-	-	14.415	Monthly	7,30	19.237	7,30
97.006.000-6	Banco Bci	Rendic Hnos S.A.	CLP	2.462	7.060	9.522	10.033	10.791	7.642	-	-	28.466	Monthly	7,30	37.988	7,30
97.006.000-6	Banco Bci	Rendic Hnos S.A.	CLP	2.462	7.060	9.522	10.033	10.791	7.642	-	-	28.466	Monthly	7,30	37.988	7,30
97.006.000-6	Banco Bci	Rendic Hnos S.A.	CLP	2.462	7.060	9.522	10.033	10.791	7.642	-	-	28.466	Monthly	7,30	37.988	7,30
97.006.000-6	Banco Bci	Rendic Hnos S.A.	CLP	2.462	7.060	9.522	10.033	10.791	7.642	-	-	28.466	Monthly	7,30	37.988	7,30
97.006.000-6	Banco Bci	Rendic Hnos S.A.	CLP	1.724	4.943	6.667	7.027	7.557	5.353	-	-	19.937	Monthly	7,30	26.604	7,30
97.006.000-6	Banco Bci	Rendic Hnos S.A.	CLP	1.730	5.998	7.728	7.033	8.227	9.614	-	-	24.874	Monthly	7,30	32.602	7,30
97.030.000-7	Banco Estado	Súper 10 S.A.	CLP	2.451	7.347	9.798	10.446	10.272	-	-	-	20.718	Monthly	7,36	30.516	7,36
97.004.000-5	Banco De Chile	Súper 10 S.A.	CLP	2.325	790	3.115	-	-	-	-	-	-	Monthly	13,57	3.115	13,57
97.006.000-6	Banco Bci	Súper 10 S.A.	CLP	1.730	5.998	7.728	7.033	8.227	9.614	-	-	24.874	Monthly	7,30	32.602	7,30
97.030.000-7	Banco Estado	SMU S.A.	CLP	1.956	5.863	7.819	8.336	8.198	-	-	-	16.534	Monthly	7,36	24.353	7,36
97.030.000-7	Banco Estado	ALVI Supermercado Mayorista S.A.	CLP	1.242	3.725	4.967	5.296	5.208	-	-	-	10.504	Monthly	7,36	15.471	7,36
97.006.000-6	Banco BCI	ALVI Supermercado Mayorista S.A.	UF	2.549	7.723	10.272	2.665	-	-	-	-	2.665	Monthly	6,97	12.937	6,97
97.006.000-6	Banco BCI	ALVI Supermercado Mayorista S.A.	CLP	4.892	14.030	18.922	19.938	21.443	15.188	-	-	56.569	Monthly	7,30	75.491	7,30
97.006.000-6	Banco BCI	ALVI Supermercado Mayorista S.A.	CLP	1.247	3.575	4.822	5.081	5.464	3.870	-	-	14.415	Monthly	7,30	19.237	7,30
99.185.000-7	Zurich Chile Seguros de Vida S.A.	ALVI Supermercado Mayorista S.A.	UF	29.684	88.807	118.491	123.888	130.451	137.363	144.640	178.461	714.803	Monthly	5,17	833.294	5,17
76.632.384-7	Augustar Seguros de Vida S.A.	ALVI Supermercado Mayorista S.A.	UF	39.489	53.102	92.591	-	-	-	-	-	-	Monthly	5,45	92.591	5,45
76.632.384-7	Augustar Seguros de Vida S.A.	ALVI Supermercado Mayorista S.A.	UF	59.561	80.094	139.655	-	-	-	-	-	-	Monthly	5,45	139.655	5,45
96.571.890-7	Compañía de Seguros Confuturo S.A.	ALVI Supermercado Mayorista S.A.	UF	18.497	51.783	70.280	72.129	75.819	79.698	83.776	95.601	407.023	Monthly	5,00	477.303	5,00
96.571.890-7	Compañía de Seguros Confuturo S.A.	ALVI Supermercado Mayorista S.A.	UF	32.899	92.102	125.001	128.288	134.852	141.751	149.003	170.036	723.930	Monthly	5,00	848.931	5,00
96.571.890-7	Compañía de Seguros Confuturo S.A.	ALVI Supermercado Mayorista S.A.	UF	13.738	38.459	52.197	53.572	56.312	59.193	62.222	71.004	302.303	Monthly	5,00	354.500	5,00
Total leases qualifying as financial leases				238.586	530.806	769.392	545.207	570.971	511.562	439.641	515.102	2.582.483			3.351.875	

During 2025, 13 leasing contracts were assigned, and their respective purchase options were sold. Additionally, the Company signed with the buyer long-term leasing contracts to continue operating those stores.



December 31, 2024

Tax ID Creditor	Bank or Institution Financial	Borrower	Currency or Indexation Unit	Classes of Liabilities Exposed to Liquidity Risk upon Maturity								Type of Amortization	Effective Rate %	Nominal Value	Nominal Rate	
				Up to 90 days	90 days - 1 year	Total Current	1 - 2 years	2 - 3 years	3 - 4 years	4 - 5 years	Over 5 years			Total Non- Current	Per Contract	Per Contract
				ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$			ThCh\$	ThCh\$	%
97.030.000-7 Banco Estado		Rendic Hnos S.A.	CLP	6.401	18.913	25.314	26.892	28.938	28.457	-	-	84.287	Monthly	7,36	109.601	7,36
97.030.000-7 Banco Estado		Súper 10 S.A.	CLP	2.311	6.827	9.138	9.708	10.446	10.273	-	-	30.427	Monthly	7,36	39.565	7,36
97.004.000-5 Banco De Chile		Súper 10 S.A.	UF	2.281	6.203	8.484	-	-	-	-	-	-	Monthly	6,90	8.484	6,90
97.004.000-5 Banco De Chile		Súper 10 S.A.	CLP	2.058	6.497	8.555	3.105	-	-	-	-	3.105	Monthly	13,57	11.660	13,57
97.004.000-5 Banco De Chile		SMU S.A.	CLP	2.859	9.028	11.887	4.315	-	-	-	-	4.315	Monthly	13,57	16.202	13,57
97.030.000-7 Banco Estado		SMU S.A.	CLP	1.844	5.448	7.292	7.747	8.336	8.198	-	-	24.281	Monthly	7,36	31.573	7,36
97.030.000-7 Banco Estado		ALVI Supermercados Mayoristas S.A.	CLP	1.171	3.461	4.632	4.921	5.296	5.208	-	-	15.425	Monthly	7,36	20.057	7,36
97.006.000-6 Banco BCI		ALVI Supermercados Mayoristas S.A.	UF	2.348	6.967	9.315	9.872	2.577	-	-	-	12.449	Monthly	6,97	21.764	6,97
99.289.000-2 Metlife Chile Seguros de Vida S.A.		ALVI Supermercados Mayoristas S.A.	UF	51.754	153.990	205.744	215.270	227.219	239.831	253.143	622.137	1.557.600	Monthly	5,41	1.763.344	5,41
99.289.000-2 Metlife Chile Seguros de Vida S.A.		ALVI Supermercados Mayoristas S.A.	UF	26.158	77.904	104.062	108.917	114.978	121.375	128.129	290.294	763.693	Monthly	5,43	867.755	5,43
99.289.000-2 Metlife Chile Seguros de Vida S.A.		ALVI Supermercados Mayoristas S.A.	UF	10.854	31.683	42.537	44.375	46.938	49.650	52.518	317.730	511.211	Monthly	5,63	553.748	5,63
99.185.000-7 Zurich Chile Seguros de Vida S.A.		ALVI Supermercados Mayoristas S.A.	UF	25.777	77.751	103.528	80.995	-	-	-	-	80.995	Monthly	5,46	184.523	5,46
99.185.000-7 Zurich Chile Seguros de Vida S.A.		ALVI Supermercados Mayoristas S.A.	UF	27.380	81.556	108.936	113.771	119.799	126.146	132.829	312.436	804.981	Monthly	5,17	913.917	5,17
99.185.000-7 Zurich Chile Seguros de Vida S.A.		ALVI Supermercados Mayoristas S.A.	UF	26.668	72.703	99.371	101.000	105.848	110.929	116.254	260.429	694.460	Monthly	4,70	793.831	4,70
76.632.384-7 Zurich Seguros Rentas Vitalicias Chile S.A.		ALVI Supermercados Mayoristas S.A.	UF	49.588	110.675	160.263	89.255	-	-	-	-	89.255	Monthly	5,45	249.518	5,45
76.632.384-7 Zurich Seguros Rentas Vitalicias Chile S.A.		ALVI Supermercados Mayoristas S.A.	UF	74.793	166.929	241.722	134.624	-	-	-	-	134.624	Monthly	5,45	376.346	5,45
76.632.384-7 Zurich Seguros Rentas Vitalicias Chile S.A.		ALVI Supermercados Mayoristas S.A.	UF	45.845	101.709	147.554	117.993	-	-	-	-	117.993	Monthly	5,46	265.547	5,46
76.632.384-7 Zurich Seguros Rentas Vitalicias Chile S.A.		ALVI Supermercados Mayoristas S.A.	UF	52.446	95.822	148.268	134.204	141.956	150.155	158.828	533.676	1.118.819	Monthly	5,63	1.267.087	5,63
96.571.890-7 Compañía de Seguros Confuturo S.A.		ALVI Supermercados Mayoristas S.A.	UF	14.967	41.177	56.144	57.355	60.290	63.374	66.617	149.934	397.570	Monthly	5,00	453.714	5,00
96.571.890-7 Compañía de Seguros Confuturo S.A.		ALVI Supermercados Mayoristas S.A.	UF	24.307	66.873	91.180	93.147	97.913	102.922	108.188	243.498	645.668	Monthly	5,00	736.848	5,00
96.571.890-7 Compañía de Seguros Confuturo S.A.		ALVI Supermercados Mayoristas S.A.	UF	17.315	47.637	64.952	66.353	69.748	73.317	77.068	173.456	459.942	Monthly	5,00	524.894	5,00
96.571.890-7 Compañía de Seguros Confuturo S.A.		ALVI Supermercados Mayoristas S.A.	UF	30.796	84.727	115.523	118.016	124.054	130.401	137.073	308.508	818.052	Monthly	5,00	933.575	5,00
96.571.890-7 Compañía de Seguros Confuturo S.A.		ALVI Supermercados Mayoristas S.A.	UF	64.066	176.259	240.325	245.511	258.072	271.275	285.154	641.795	1.701.807	Monthly	5,00	1.942.132	5,00
96.571.890-7 Compañía de Seguros Confuturo S.A.		ALVI Supermercados Mayoristas S.A.	UF	25.578	70.370	95.948	98.019	103.034	108.305	113.846	256.233	679.437	Monthly	5,00	775.385	5,00
96.571.890-7 Compañía de Seguros Confuturo S.A.		ALVI Supermercados Mayoristas S.A.	UF	12.860	35.381	48.241	49.282	51.803	54.453	57.239	128.828	341.605	Monthly	5,00	389.846	5,00
96.571.890-7 Compañía de Seguros Confuturo S.A.		ALVI Supermercados Mayoristas S.A.	UF	24.596	67.668	92.264	94.255	99.078	104.147	109.475	246.395	653.350	Monthly	5,00	745.614	5,00
99.012.000-5 Compañía de Seguros de Vida Consorcio Nacional de Seguros S.A.		Inmobiliaria SMU S.A.	UF	451.542	1.100.456	1.551.998	1.537.406	1.621.573	1.710.349	1.803.986	23.168.953	29.842.267	Monthly	5,35	31.394.265	5,35
Total leases qualifying as financial leases				1.078.563	2.724.614	3.803.177	3.566.308	3.297.896	3.468.765	3.600.347	27.654.302	41.587.618			45.390.795	



d. As of December 31, 2025 and 2024, the obligations for rights of use are detailed by currency and maturity year as follows:

December 31, 2025

Tax ID Creditor	Creditor	Currency or Indexation Unit	Classes of Liabilities Exposed to Liquidity Risk upon Maturity										Type of Amortization	Effective Rate	Nominal Value Per Contract ThCh\$	Nominal Rate Per Contract %
			Up to 90 days	90 days - 1 year	Total Current	1 - 2 years	2 - 3 years	3 - 4 years	4 - 5 years	Over 5 years	Total Non- Current					
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$					
3.129.793-1	Raúl Rolando Romero Godoy	UF	30.372	93.202	123.574	129.290	135.270	150.602	160.662	575.283	1.151.107	Monthly	4,53%	1.274.681	4,53%	
3.441.765-2	Ellis Salas Quijada	UF	6.157	18.777	24.934	31.575	32.630	33.721	-	-	97.926	Monthly	3,29%	122.860	3,29%	
4.432.214-5	Maria Cavahnaró Mazzini	UF	8.912	27.455	36.367	38.344	40.429	47.512	50.095	52.818	229.198	Monthly	5,31%	265.565	5,31%	
4.649.409-1	Sergio Olivares Neira	UF	23.808	73.682	97.490	42.442	-	-	-	-	42.442	Monthly	6,23%	139.932	6,23%	
4.815.781-5	Juan Nuñez R & Other	CLP	10.916	34.064	44.980	48.658	52.636	56.940	61.596	164.025	383.855	Monthly	7,88%	428.835	7,88%	
4.841.171-1	M. Luz Janufe Jarufe	UF	3.901	97.752	101.653	-	-	-	-	-	-	Monthly	31,00%	101.653	31,00%	
5.417.675-9	Fernando Enrique Gonzalez Ahumada	UF	16.027	49.183	65.210	68.226	35.287	-	-	-	103.513	Monthly	4,53%	168.723	4,53%	
5.645.655-4	Mirza Rojas Garcia	UF	2.323	7.157	9.480	10.028	10.602	906	-	-	21.536	Monthly	4,53%	31.016	4,53%	
6.205.901-K	Fernando Arenillas Cotroneo	UF	45.597	139.524	185.121	202.253	211.297	54.141	-	-	467.691	Monthly	3,96%	652.812	3,96%	
6.432.529-9	Patricia Ramirez Castro	CLP	714	2.219	2.933	3.143	3.369	1.474	-	-	7.986	Monthly	6,96%	10.919	6,96%	
6.432.529-9	Patricia Ramirez Castro	UF	16.498	52.346	68.844	76.966	88.935	40.965	-	-	206.866	Monthly	11,21%	275.710	11,21%	
6.753.719-K	Paz Rosales R. & Other	UF	1.887	1.266	3.153	-	-	-	-	-	-	Monthly	3,13%	3.153	3,13%	
6.799.859-6	Ana María Martínez Norambuena	UF	36.638	112.109	148.747	154.739	160.972	174.377	184.930	671.943	1.346.961	Monthly	3,96%	1.495.708	3,96%	
6.937.156-6	Julio Villar Venegas	UF	2.654	8.104	10.758	-	-	-	-	-	-	Monthly	3,52%	10.758	3,52%	
7.262.501-3	María Teresa Piña Robledo	UF	1.572	4.798	6.370	6.598	6.834	5.285	-	-	18.717	Monthly	3,52%	25.087	3,52%	
7.236.606-9	María Marrich Cortes	UF	22.051	67.930	89.981	94.872	100.030	111.702	117.774	124.177	548.555	Monthly	5,31%	638.536	5,31%	
8.856.493-6	Carlos Enrique Vera Pérez	UF	4.761	14.736	19.497	20.747	-	-	-	-	20.747	Monthly	6,23%	40.244	6,23%	
9.455.612-0	Margarita Varas Avalos	UF	10.142	30.892	41.034	-	-	-	-	-	-	Monthly	3,05%	41.034	3,05%	
13.100.277-7	Damarí Cabrera Castillo	UF	3.411	10.385	13.796	14.209	14.635	4.975	-	-	33.819	Monthly	2,96%	47.615	2,96%	
16.957.214-3	Jose Gabriel Neira Igor	UF	6.006	18.378	24.384	27.159	30.136	33.327	36.745	133.235	260.602	Monthly	3,96%	284.986	3,96%	
17.529.120-2	Francisca Mardones Aravena	UF	10.418	32.242	42.660	45.393	11.796	-	-	-	57.189	Monthly	6,23%	99.849	6,23%	
50.280.200-3	Gutierrez Hermanos Ltda.	UF	92.973	283.073	376.046	-	-	-	-	-	-	Monthly	2,96%	376.046	2,96%	
50.280.200-3	Gutierrez Hermanos Ltda.	UF	22.915	71.796	94.711	-	-	-	-	-	-	Monthly	8,69%	94.711	8,69%	
50.280.200-3	Gutierrez Hermanos Ltda.	UF	7.982	24.301	32.283	-	-	-	-	-	-	Monthly	2,96%	32.283	2,96%	
54.288.115-5	Arnaldo Papapietro Vallejos	UF	10.564	32.164	42.728	44.008	11.206	-	-	-	55.214	Monthly	2,96%	97.942	2,96%	
61.402.000-8	Ministry of National Assets	CLP	2.515	7.778	10.293	-	-	-	-	-	-	Monthly	6,05%	10.293	6,05%	
61.704.000-K	National Copper Corporation	UF	31.853	97.255	129.108	133.728	138.513	143.470	148.603	577.526	1.141.840	Monthly	3,52%	1.270.948	3,52%	
61.704.000-K	National Copper Corporation	UF	6.905	21.082	27.987	28.988	30.025	31.100	32.212	125.189	247.514	Monthly	3,52%	275.501	3,52%	
70.251.100-3	Central De Compras La Calera S.A.	UF	8.076	25.441	33.517	36.942	40.717	44.878	3.941	-	126.478	Monthly	9,77%	159.995	9,77%	
76.001.839-2	Marketing y Promociones S.A.	UF	25.040	84.783	109.823	114.311	123.455	137.625	143.249	808.991	1.327.631	Monthly	4,01%	1.437.454	4,01%	
76.002.124-5	SR Inmobiliaria S.A.	UF	39.440	120.684	160.124	166.574	173.284	44.401	-	-	384.259	Monthly	3,96%	544.383	3,96%	
76.002.124-5	SR Inmobiliaria S.A.	UF	56.600	173.192	229.792	239.048	248.678	258.695	269.115	208.927	1.224.463	Monthly	3,96%	1.454.255	3,96%	
76.002.124-5	SR Inmobiliaria S.A.	UF	45.363	141.431	186.794	201.697	217.788	235.163	253.924	203.651	1.112.223	Monthly	7,70%	1.299.017	7,70%	
76.002.124-5	SR Inmobiliaria S.A.	UF	36	283	319	1.961	12.047	74.028	31.244	-	119.280	Monthly	196,02%	119.599	196,02%	
76.002.124-5	SR Inmobiliaria S.A.	UF	46.802	143.212	190.014	197.668	205.631	52.689	-	-	455.988	Monthly	3,96%	646.002	3,96%	
76.002.124-5	SR Inmobiliaria S.A.	UF	44.909	137.419	182.328	189.673	197.313	50.558	-	-	437.544	Monthly	3,96%	619.872	3,96%	
76.002.124-5	SR Inmobiliaria S.A.	UF	114.053	348.994	463.047	481.700	501.103	171.481	-	-	1.154.284	Monthly	3,96%	1.617.331	3,96%	
76.002.124-5	SR Inmobiliaria S.A.	UF	68.754	217.754	286.508	319.172	355.560	396.096	441.254	954.282	2.466.364	Monthly	10,85%	2.752.872	10,85%	
76.002.124-5	SR Inmobiliaria S.A.	UF	27.044	82.754	109.798	114.221	118.822	113.120	-	-	346.163	Monthly	3,96%	455.961	3,96%	
76.002.124-5	SR Inmobiliaria S.A.	UF	21.798	67.590	89.388	95.478	101.982	108.930	57.217	-	363.607	Monthly	6,61%	452.995	6,61%	



Tax ID Creditor	Creditor	Currency or Indexation Unit	Classes of Liabilities Exposed to Liquidity Risk upon Maturity								Type of Amortization	Effective Rate	Nominal Value Per Contract	Nominal Rate Per Contract	
			Up to 90 days	90 days - 1 year	Total Current	1 - 2 years	2 - 3 years	3 - 4 years	4 - 5 years	Over 5 years					Total Non- Current
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$					ThCh\$
76.002.124-5	SR Inmobiliaria S.A.	UF	12.245	37.468	49.713	51.716	53.799	55.966	28.823	-	190.304	Monthly	3,96%	240.017	3,96%
76.002.124-5	SR Inmobiliaria S.A.	UF	98.241	300.610	398.851	414.917	431.631	410.918	-	-	1.257.466	Monthly	3,96%	1.656.317	3,96%
76.002.124-5	SR Inmobiliaria S.A.	UF	78.737	253.883	332.620	383.923	443.138	511.487	590.377	385.583	2.314.508	Monthly	14,43%	2.647.128	14,43%
76.002.124-5	SR Inmobiliaria S.A.	UF	14.837	46.853	61.690	68.321	75.664	83.796	92.801	76.089	396.671	Monthly	10,25%	458.361	10,25%
76.002.124-5	SR Inmobiliaria S.A.	UF	38.573	118.031	156.604	162.913	169.475	176.302	183.404	-	692.094	Monthly	3,96%	848.698	3,96%
76.002.124-5	SR Inmobiliaria S.A.	UF	87.925	269.045	356.970	371.350	386.308	98.984	-	-	856.642	Monthly	3,96%	1.213.612	3,96%
76.002.124-5	SR Inmobiliaria S.A.	UF	34.004	107.238	141.242	156.023	172.351	45.835	-	-	374.209	Monthly	9,99%	515.451	9,99%
76.002.124-5	SR Inmobiliaria S.A.	UF	31.552	96.547	128.099	133.259	138.627	35.521	-	-	307.407	Monthly	3,96%	435.506	3,96%
76.002.124-5	SR Inmobiliaria S.A.	UF	88.491	279.129	367.620	406.243	448.923	496.088	-	-	1.351.254	Monthly	10,03%	1.718.874	10,03%
76.002.124-5	SR Inmobiliaria S.A.	UF	26.649	81.545	108.194	112.552	117.086	121.802	-	-	351.440	Monthly	3,96%	459.634	3,96%
76.002.124-5	SR Inmobiliaria S.A.	UF	56.472	172.801	229.273	238.508	248.116	21.122	-	-	507.746	Monthly	3,96%	737.019	3,96%
76.002.124-5	SR Inmobiliaria S.A.	UF	24.016	77.440	101.456	117.108	65.164	-	-	-	182.272	Monthly	14,43%	283.728	14,43%
76.002.124-5	SR Inmobiliaria S.A.	UF	17.296	55.117	72.413	81.656	44.658	-	-	-	126.314	Monthly	12,07%	198.727	12,07%
76.002.124-5	SR Inmobiliaria S.A.	UF	20.368	62.879	83.247	88.138	45.993	-	-	-	134.131	Monthly	5,72%	217.378	5,72%
76.002.124-5	SR Inmobiliaria S.A.	UF	16.627	50.622	67.249	69.263	35.406	-	-	-	104.669	Monthly	2,96%	171.918	2,96%
76.002.124-5	SR Inmobiliaria S.A.	UF	36.444	113.937	150.381	163.270	86.810	-	-	-	250.080	Monthly	8,25%	400.461	8,25%
76.002.124-5	SR Inmobiliaria S.A.	UF	17.477	53.972	71.449	75.703	39.525	-	-	-	115.228	Monthly	5,80%	186.677	5,80%
76.002.124-5	SR Inmobiliaria S.A.	UF	5.923	18.033	23.956	24.673	12.612	-	-	-	37.285	Monthly	2,96%	61.241	2,96%
76.002.124-5	SR Inmobiliaria S.A.	UF	40.279	124.579	164.858	175.202	186.194	197.876	210.291	128.711	898.274	Monthly	6,10%	1.063.132	6,10%
76.002.124-5	SR Inmobiliaria S.A.	UF	21.937	67.125	89.062	92.650	96.382	100.264	104.303	62.773	456.372	Monthly	3,96%	545.434	3,96%
76.002.124-5	SR Inmobiliaria S.A.	UF	(18.111)	52.960	34.849	115.263	119.974	133.186	144.683	1.954.635	2.467.741	Monthly	4,01%	2.502.590	4,01%
76.002.124-5	SR Inmobiliaria S.A.	UF	122.934	376.168	499.102	519.206	540.121	561.878	-	-	1.621.205	Monthly	3,96%	2.120.307	3,96%
76.002.124-5	SR Inmobiliaria S.A.	UF	31.830	100.092	131.922	144.894	77.705	-	-	-	222.599	Monthly	9,42%	354.521	9,42%
76.002.124-5	SR Inmobiliaria S.A.	UF	71.670	222.929	294.599	316.634	340.317	88.985	-	-	745.936	Monthly	7,23%	1.040.535	7,23%
76.002.124-5	SR Inmobiliaria S.A.	UF	67.034	205.119	272.153	283.116	294.520	75.465	-	-	653.101	Monthly	3,96%	925.254	3,96%
76.012.742-6	S y R Inversiones S. A.	UF	831	2.542	3.373	3.509	3.650	3.797	4.241	41.989	57.186	Monthly	3,96%	60.559	3,96%
76.012.742-6	S y R Inversiones S. A.	UF	79.691	242.632	322.323	137.135	-	-	-	-	137.135	Monthly	2,96%	459.458	2,96%
76.012.742-6	S y R Inversiones S. A.	UF	1.090	3.336	4.426	4.604	4.790	4.983	5.565	55.097	75.039	Monthly	3,96%	79.465	3,96%
76.012.742-6	S y R Inversiones S. A.	UF	7.655	23.306	30.961	31.888	32.843	-	-	-	64.731	Monthly	2,96%	95.692	2,96%
76.012.742-6	S y R Inversiones S. A.	UF	44.783	137.152	181.935	189.595	197.577	205.894	214.563	1.352.139	2.159.768	Monthly	4,13%	2.341.703	4,13%
76.012.790-6	Inmob. Larrain Fresno Ltda.	UF	10.096	33.002	43.098	51.101	60.590	71.841	6.558	-	190.090	Monthly	17,15%	233.188	17,15%
76.012.790-6	Inmob. Larrain Fresno Ltda.	UF	8.952	30.679	39.631	51.566	67.096	87.303	8.366	-	214.331	Monthly	26,62%	253.962	26,62%
76.014.444-4	Inmob. SRW S.A.	UF	49.550	155.650	205.200	224.905	246.503	270.174	296.119	618.704	1.656.405	Monthly	9,20%	1.861.605	9,20%
76.014.448-7	Inmob. SRR S.A.	UF	42.638	137.143	179.781	206.497	114.486	-	-	-	320.983	Monthly	13,94%	500.764	13,94%
76.014.448-7	Inmob. SRR S.A.	UF	34.547	106.754	141.301	149.892	159.004	168.671	178.926	46.406	702.899	Monthly	5,92%	844.200	5,92%
76.014.448-7	Inmob. SRR S.A.	UF	8.124	24.858	32.982	34.311	35.693	37.131	38.627	9.897	155.659	Monthly	3,96%	188.641	3,96%
76.014.452-5	Inmob. SRB S.A.	UF	5.726	17.934	23.660	25.776	28.082	30.595	33.331	1.451.579	1.569.363	Monthly	8,60%	1.593.023	8,60%
76.014.452-5	Inmob. SRB S.A.	UF	32.769	100.270	133.039	138.398	143.973	149.772	155.805	4.086.939	4.674.887	Monthly	3,96%	4.807.926	3,96%
76.023.657-8	Holding Inmob. Covarrubias S.A.	UF	2.501	7.834	10.335	11.264	12.276	13.379	14.581	1.721.828	1.773.328	Monthly	8,64%	1.783.663	8,64%
76.023.657-8	Holding Inmob. Covarrubias S.A.	UF	553	1.737	2.290	2.507	2.743	3.001	3.284	419.207	430.742	Monthly	9,04%	433.032	9,04%



Tax ID	Creditor	Currency or Indexation Unit	Classes of Liabilities Exposed to Liquidity Risk upon Maturity								Total Non-Current	Type of Amortization	Effective Rate	Nominal Value	Nominal Rate
			Up to 90 days	90 days - 1 year	Total Current	1 - 2 years	2 - 3 years	3 - 4 years	4 - 5 years	Over 5 years				Per Contract	Per Contract
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$				ThCh\$	ThCh\$
76.039.524-2	Soc. Constructora e Inmob. JCS Ltda.	UF	22.066	-	22.066	-	-	-	-	-	-	Monthly	23,01%	22.066	23,01%
76.039.524-2	Soc. Constructora e Inmob. JCS Ltda.	UF	21.662	-	21.662	-	-	-	-	-	-	Monthly	2,96%	21.662	2,96%
76.039.524-2	Soc. Constructora e Inmob. JCS Ltda.	UF	20.068	-	20.068	-	-	-	-	-	-	Monthly	7,87%	20.068	7,87%
76.039.524-2	Soc. Constructora e Inmob. JCS Ltda.	UF	9.241	-	9.241	-	-	-	-	-	-	Monthly	2,96%	9.241	2,96%
76.042.014-K	Walmart Chile S.A.	UF	50.136	51.580	101.716	-	-	-	-	-	-	Monthly	11,42%	101.716	11,42%
76.046.651-4	Inmob. Puente Ltda.	UF	40.583	125.439	166.022	86.795	-	-	-	-	86.795	Monthly	5,97%	252.817	5,97%
76.046.651-4	Inmob. Puente Ltda.	UF	157.944	494.385	652.329	709.933	772.625	708.038	354.840	4.479.070	7.024.506	Monthly	8,49%	7.676.835	8,49%
76.046.651-4	Inmob. Puente Ltda.	UF	60.614	185.475	246.089	256.003	266.315	241.472	142.355	1.432.709	2.338.854	Monthly	3,96%	2.584.943	3,96%
76.050.151-4	Inmob. Pla. Arenas S.A.	UF	15.096	46.710	61.806	65.735	69.914	18.162	-	-	153.811	Monthly	6,18%	215.617	6,18%
76.050.151-4	Inmob. Pla. Arenas S.A.	UF	18.515	56.654	75.169	78.197	81.347	20.844	-	-	180.388	Monthly	3,96%	255.557	3,96%
76.055.511-8	Inv. Santa Julia S.A.	UF	29.906	91.393	121.299	125.862	130.596	135.509	140.606	258.906	791.479	Monthly	3,70%	912.778	3,70%
76.056.977-1	Inmob. e Inv. LP S.A.	UF	62.708	201.438	264.146	302.629	346.719	397.232	455.104	2.381.158	3.882.842	Monthly	13,68%	4.146.988	13,68%
76.056.977-1	Inmob. e Inv. LP S.A.	UF	16.601	55.261	71.862	88.314	108.533	133.381	163.918	839.634	1.333.780	Monthly	20,79%	1.405.642	20,79%
76.058.983-7	Inv. Santa Caterina Ltda.	UF	69.158	211.346	280.504	291.056	302.004	313.364	325.151	598.720	1.830.295	Monthly	3,70%	2.110.799	3,70%
76.062.587-6	Inmob. Pisagua Ltda.	UF	21.628	66.175	87.803	100.157	114.251	72.921	-	-	287.329	Monthly	13,24%	375.132	13,24%
76.062.765-8	Inver. Maria Cristina Ltda.	UF	59.070	179.971	239.041	246.536	168.637	-	-	-	415.173	Monthly	3,09%	654.214	3,09%
76.070.260-9	Inmob. y de Inv. Las Brujas Ltda.	UF	23.117	73.753	96.870	62.234	-	-	-	-	62.234	Monthly	12,31%	159.104	12,31%
76.070.260-9	Inmob. y de Inv. Las Brujas Ltda.	UF	15.101	45.978	61.079	36.471	-	-	-	-	36.471	Monthly	2,96%	97.550	2,96%
76.070.260-9	Inmob. y de Inv. Las Brujas Ltda.	UF	22.805	73.850	96.655	63.549	-	-	-	-	63.549	Monthly	15,29%	160.204	15,29%
76.070.260-9	Inmob. y de Inv. Las Brujas Ltda.	UF	21.069	68.642	89.711	59.536	-	-	-	-	59.536	Monthly	16,50%	149.247	16,50%
76.070.260-9	Inmob. y de Inv. Las Brujas Ltda.	UF	17.265	52.567	69.832	41.697	-	-	-	-	41.697	Monthly	2,96%	111.529	2,96%
76.070.598-5	Inmob. El Mirador Ltda.	UF	1.442	4.412	5.854	6.090	6.446	3.431	-	-	15.967	Monthly	3,96%	21.821	3,96%
76.073.869-7	Inmob. Rentas Australes S.A.	UF	11.522	33.041	44.563	51.397	59.278	68.368	78.851	316.801	574.695	Monthly	14,35%	619.258	14,35%
76.073.869-7	Inmob. Rentas Australes S.A.	UF	34.071	92.167	126.238	138.224	151.348	165.718	181.452	654.426	1.291.168	Monthly	9,11%	1.417.406	9,11%
76.073.869-7	Inmob. Rentas Australes S.A.	UF	3.962	10.958	14.920	15.520	16.146	16.796	17.473	56.755	122.690	Monthly	3,96%	137.610	3,96%
76.073.869-7	Inmob. Rentas Australes S.A.	UF	23.296	77.445	100.741	111.684	123.816	137.266	152.177	563.094	1.088.037	Monthly	10,36%	1.188.778	10,36%
76.073.869-7	Inmob. Rentas Australes S.A.	UF	19.306	67.450	86.756	117.231	158.410	-	-	-	275.641	Monthly	30,49%	362.397	30,49%
76.073.869-7	Inmob. Rentas Australes S.A.	UF	24.546	65.369	89.915	92.609	95.383	-	-	-	187.992	Monthly	2,96%	277.907	2,96%
76.077.161-9	Inv. Cinque Terre S.A.	UF	37.301	116.915	154.216	168.286	183.641	200.396	218.680	96.905	867.908	Monthly	8,76%	1.022.124	8,76%
76.077.161-9	Inv. Cinque Terre S.A.	UF	18.356	56.168	74.524	77.525	80.648	83.897	87.276	37.395	366.741	Monthly	3,96%	441.265	3,96%
76.084.697-K	Gajardo Muñoz y Cía. Ltda.	UF	10.616	33.435	44.051	48.527	39.605	-	-	-	88.132	Monthly	9,72%	132.183	9,72%
76.084.697-K	Gajardo Muñoz y Cía. Ltda.	UF	102.983	324.330	427.313	470.735	384.184	-	-	-	854.919	Monthly	9,72%	1.282.232	9,72%
76.088.012-4	Boulevard Nueva Las Condes SpA,	UF	43.481	133.949	177.430	76.747	-	-	-	-	76.747	Monthly	5,31%	254.177	5,31%
76.091.932-2	Soc. Arica Store S.A.	UF	22.610	72.050	94.660	106.743	120.367	135.730	153.054	69.402	585.296	Monthly	12,07%	679.956	12,07%
76.098.820-0	Bodegas San Francisco Ltda.	UF	17.045	52.753	69.798	24.246	-	-	-	-	24.246	Monthly	6,23%	94.044	6,23%
76.100.625-8	Rentas Patio I SpA	UF	5.537	17.591	23.128	25.924	29.057	32.569	36.505	701.081	825.136	Monthly	11,46%	848.264	11,46%
76.100.625-8	Rentas Patio I SpA	UF	11.045	33.627	44.672	46.010	47.389	16.110	-	-	109.509	Monthly	2,96%	154.181	2,96%
76.100.625-8	Rentas Patio I SpA	UF	42.930	130.708	173.638	178.840	184.198	62.618	-	-	425.656	Monthly	2,96%	599.294	2,96%
76.100.625-8	Rentas Patio I SpA	UF	19.329	58.851	78.180	80.523	82.935	28.194	-	-	191.652	Monthly	2,96%	269.832	2,96%
76.100.625-8	Rentas Patio I SpA	UF	36.281	110.465	146.746	151.143	155.671	52.920	-	-	359.734	Monthly	2,96%	506.480	2,96%



Tax ID Creditor	Creditor	Currency or Indexation Unit	Classes of Liabilities Exposed to Liquidity Risk upon Maturity								Over 5 years ThCh\$	Total Non- Current ThCh\$	Type of Amortization	Effective Rate %	Nominal Value	Nominal Rate
			Up to 90	90	Total	1 - 2	2 - 3	3 - 4	4 - 5	Per					Per	
			days	days - 1	Current	years	years	years	years	Contract					Contract	
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$			ThCh\$	%		
76.100.625-8	Rentas Patio I SpA	UF	21.151	64.396	85.547	88.110	90.749	30.850	-	-	209.709	Monthly	2,96%	295.256	2,96%	
76.100.625-8	Rentas Patio I SpA	UF	88.660	269.941	358.601	369.345	380.411	129.320	-	-	879.076	Monthly	2,96%	1.237.677	2,96%	
76.100.625-8	Rentas Patio I SpA	UF	33.558	102.174	135.732	139.799	143.988	48.948	-	-	332.735	Monthly	2,96%	468.467	2,96%	
76.100.625-8	Rentas Patio I SpA	UF	16.542	50.365	66.907	68.912	70.976	24.128	-	-	164.016	Monthly	2,96%	230.923	2,96%	
76.100.625-8	Rentas Patio I SpA	UF	23.101	70.334	93.435	96.234	99.117	33.695	-	-	229.046	Monthly	2,96%	322.481	2,96%	
76.100.625-8	Rentas Patio I SpA	UF	69.641	212.033	281.674	290.113	298.805	101.578	-	-	690.496	Monthly	2,96%	972.170	2,96%	
76.100.625-8	Rentas Patio I SpA	UF	63.431	193.126	256.557	264.243	272.160	92.520	-	-	628.923	Monthly	2,96%	885.480	2,96%	
76.100.625-8	Rentas Patio I SpA	UF	7.013	21.353	28.366	29.217	30.092	10.230	-	-	69.539	Monthly	2,96%	97.905	2,96%	
76.105.673-5	Imm. E Inv. Trust Investment Ltda.	UF	14.348	44.330	58.678	62.227	65.989	69.979	74.210	1.217.809	1.490.214	Monthly	5,88%	1.548.892	5,88%	
76.105.673-5	Imm. E Inv. Trust Investment Ltda.	UF	13.714	42.034	55.748	58.188	60.735	63.393	66.168	977.061	1.225.545	Monthly	4,29%	1.281.293	4,29%	
76.111.742-4	Inv. Isla Kent SpA	UF	114.147	364.647	478.794	542.547	401.263	-	-	-	943.810	Monthly	12,57%	1.422.604	12,57%	
76.116.213-6	Desarrollos Comerciales S.A.	UF	32.209	98.558	130.767	136.034	141.514	147.214	153.145	1.934.585	2.512.492	Monthly	3,96%	2.643.259	3,96%	
76.116.213-6	Desarrollos Comerciales S.A.	UF	21.913	66.460	88.373	90.320	92.311	94.346	96.426	1.099.358	1.472.761	Monthly	2,18%	1.561.134	2,18%	
76.116.213-6	Desarrollos Comerciales S.A.	UF	23.172	70.906	94.078	97.868	101.810	105.911	110.177	1.391.804	1.807.570	Monthly	3,96%	1.901.648	3,96%	
76.116.213-6	Desarrollos Comerciales S.A.	UF	6.825	21.361	28.186	30.672	33.378	36.322	39.526	655.948	795.846	Monthly	8,48%	824.032	8,48%	
76.116.213-6	Desarrollos Comerciales S.A.	UF	10.336	31.626	41.962	43.652	45.410	47.239	49.142	620.784	806.227	Monthly	3,96%	848.189	3,96%	
76.116.213-6	Desarrollos Comerciales S.A.	UF	10.891	34.121	45.012	49.074	53.502	58.330	63.593	1.219.025	1.443.524	Monthly	8,67%	1.488.536	8,67%	
76.116.213-6	Desarrollos Comerciales S.A.	UF	16.324	49.949	66.273	68.942	71.719	74.608	77.613	1.090.475	1.383.357	Monthly	3,96%	1.449.630	3,96%	
76.116.213-6	Desarrollos Comerciales S.A.	UF	17.226	52.710	69.936	72.754	75.684	78.733	81.904	2.190.741	2.499.816	Monthly	3,96%	2.569.752	3,96%	
76.116.213-6	Desarrollos Comerciales S.A.	UF	32.174	98.449	130.623	135.885	141.359	147.053	152.976	555.839	1.133.112	Monthly	3,96%	1.263.735	3,96%	
76.116.213-6	Desarrollos Comerciales S.A.	UF	5.516	16.880	22.396	23.299	24.237	25.213	26.229	95.303	194.281	Monthly	3,96%	216.677	3,96%	
76.116.433-3	Inmob. Ariztia Nueva York S.A	UF	54.285	170.525	224.810	246.399	270.062	295.997	104.853	-	917.311	Monthly	9,20%	1.142.121	9,20%	
76.116.433-3	Inmob. Ariztia Nueva York S.A	UF	44.900	-	44.900	-	-	-	-	-	-	Monthly	2,96%	44.900	2,96%	
76.121.300-8	Comercial Bulnes Ltda.	UF	55.065	168.972	224.037	234.379	245.197	256.515	268.355	2.353.879	3.358.825	Monthly	4,52%	3.582.362	4,52%	
76.128.866-0	Soc. Coronel Store S.A.	UF	40.924	125.223	166.147	172.840	179.802	187.045	194.579	33.183	767.449	Monthly	3,96%	933.596	3,96%	
76.147.499-5	Inver. Inmob. Comerciales S.A.	UF	16.754	52.113	68.867	74.012	79.542	85.485	91.871	690.417	1.021.327	Monthly	7,23%	1.090.194	7,23%	
76.147.499-5	Inver. Inmob. Comerciales S.A.	UF	20.445	63.166	83.611	109.566	116.191	123.216	130.666	1.164.748	1.644.387	Monthly	5,88%	1.727.998	5,88%	
76.171.513-5	Cons.e Inmob. San Jose SpA	UF	72.172	219.740	291.912	300.658	309.665	-	-	-	610.323	Monthly	2,96%	902.235	2,96%	
76.179.644-5	Inmob. Patio Krc Ii SpA	UF	24.868	77.133	102.001	109.012	67.018	-	-	-	176.030	Monthly	6,67%	278.031	6,67%	
76.179.644-5	Inmob. Patio Krc Ii SpA	UF	13.686	41.670	55.356	57.014	34.044	-	-	-	91.058	Monthly	2,96%	146.414	2,96%	
76.186.219-7	Inmob. Centros Comerciales I SpA.	UF	15.458	47.942	63.400	67.745	72.387	77.347	82.647	1.368.264	1.668.390	Monthly	6,65%	1.731.790	6,65%	
76.186.219-7	Inmob. Centros Comerciales I SpA.	UF	16.864	51.603	68.467	71.224	74.093	77.078	80.183	1.116.073	1.418.651	Monthly	3,96%	1.487.118	3,96%	
76.186.219-7	Inmob. Centros Comerciales I SpA.	UF	88	319	407	588	849	1.225	1.769	69.449	73.880	Monthly	37,28%	74.287	37,28%	
76.186.219-7	Inmob. Centros Comerciales I SpA.	UF	1.962	6.003	7.965	8.286	8.620	8.967	9.328	76.709	111.910	Monthly	3,96%	119.875	3,96%	
76.186.219-7	Inmob. Centros Comerciales I SpA.	UF	74.736	228.887	303.623	316.406	329.727	343.608	358.074	4.523.927	5.871.742	Monthly	4,13%	6.175.365	4,13%	
76.186.219-7	Inmob. Centros Comerciales I SpA.	UF	73.754	227.466	301.220	318.307	336.364	355.445	375.608	5.723.569	7.109.293	Monthly	5,53%	7.410.513	5,53%	
76.186.482-3	Inmob. Villa S.p.A.	UF	65.926	208.768	274.694	305.920	340.696	379.424	422.555	268.336	1.716.931	Monthly	10,81%	1.991.625	10,81%	
76.196.772-K	Inmob. San Rosendo Ltda.	UF	2.550	9.395	11.945	17.897	26.816	40.180	60.204	253.699	398.796	Monthly	41,13%	410.741	41,13%	
76.196.772-K	Inmob. San Rosendo Ltda.	UF	9.923	31.192	41.115	45.124	49.524	54.352	59.651	10.493	219.144	Monthly	9,34%	260.259	9,34%	
76.196.772-K	Inmob. San Rosendo Ltda.	UF	3.128	9.911	13.039	14.535	16.201	18.059	20.130	819.611	888.536	Monthly	10,90%	901.575	10,90%	



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			Up to 90 days	90 days - 1 year	Total Current	1 - 2 years	2 - 3 years	3 - 4 years	4 - 5 years	Over 5 years	Total Non- Current			Per Contract	Per Contract
														ThCh\$	ThCh\$
76.204.021-2	Inversiones Alb SpA	UF	37.898	127.265	165.163	206.519	258.231	322.891	403.741	855.833	2.047.215	Monthly	22,56%	2.212.378	22,56%
76.204.021-2	Inversiones Alb SpA	UF	55.321	169.278	224.599	233.646	243.058	252.848	263.034	438.308	1.430.894	Monthly	3,96%	1.655.493	3,96%
76.204.814-0	Inmob. e Inv. Simercado Uno Ltda.	UF	36.395	111.780	148.175	155.289	162.744	170.557	178.744	300.724	968.058	Monthly	4,70%	1.116.233	4,70%
76.204.814-0	Inmob. e Inv. Simercado Uno Ltda.	UF	61.869	190.020	251.889	263.981	276.654	289.935	303.854	511.212	1.645.636	Monthly	4,70%	1.897.525	4,70%
76.230.555-0	Soc. Chamy Picó y Cía. Ltda.	UF	26.854	82.311	109.165	113.943	134.274	147.989	154.467	2.036.129	2.586.802	Monthly	4,29%	2.695.967	4,29%
76.240.132-0	Padena SpA.	UF	15.778	48.850	64.628	68.823	74.427	81.605	86.902	871.240	1.182.997	Monthly	6,31%	1.247.625	6,31%
76.251.380-3	Inv. y Transportes Rojas Ltda.	UF	35.671	62.105	97.776	-	-	-	-	-	-	Monthly	13,15%	97.776	13,15%
76.257.820-4	Inmob. Montecristo Ltda.	UF	104.693	341.322	446.015	-	-	-	-	-	-	Monthly	16,64%	446.015	16,64%
76.264.990-K	Inmob. Beckna Ltda.	UF	5.043	15.843	20.886	22.896	25.099	27.513	30.160	699.035	804.703	Monthly	9,22%	825.589	9,22%
76.264.990-K	Inmob. Beckna Ltda.	UF	4.932	15.091	20.023	20.829	21.668	22.541	23.449	370.332	458.819	Monthly	3,96%	478.842	3,96%
76.264.990-K	Inmob. Beckna Ltda.	UF	4.234	13.485	17.719	19.956	22.474	25.311	28.505	815.105	911.351	Monthly	11,94%	929.070	11,94%
76.264.990-K	Inmob. Beckna Ltda.	UF	743	2.420	3.163	3.725	4.387	5.165	6.082	145.073	164.432	Monthly	16,45%	167.595	16,45%
76.264.990-K	Inmob. Beckna Ltda.	UF	9.569	31.159	40.728	47.933	56.413	66.393	78.139	1.857.708	2.106.586	Monthly	16,40%	2.147.314	16,40%
76.264.990-K	Inmob. Beckna Ltda.	UF	2.821	8.909	11.730	12.997	14.401	15.957	17.681	291.050	352.086	Monthly	10,30%	363.816	10,30%
76.264.990-K	Inmob. Beckna Ltda.	UF	14.778	45.232	60.010	62.463	65.015	67.672	70.438	1.116.830	1.382.418	Monthly	4,01%	1.442.428	4,01%
76.269.718-1	Inmob. Portal Centro Ltda.	UF	48.529	148.495	197.024	204.961	213.217	221.806	230.741	575.190	1.445.915	Monthly	3,96%	1.642.939	3,96%
76.347.707-K	Inmob. Y Agrícola Carrera Ltda.	UF	105.204	329.486	434.690	473.600	515.992	136.059	-	-	1.125.651	Monthly	8,60%	1.560.341	8,60%
76.349.271-0	Rentas San Pedro S.A.	UF	49.100	148.569	197.669	167.331	-	-	-	-	167.331	Monthly	1,71%	365.000	1,71%
76.349.271-0	Rentas San Pedro S.A.	UF	114.496	348.840	463.336	397.192	-	-	-	-	397.192	Monthly	3,09%	860.528	3,09%
76.360.598-1	Inv. Magallanes SpA	UF	52.176	-	52.176	-	-	-	-	-	-	Monthly	3,05%	52.176	3,05%
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	16.269	49.782	66.051	68.711	71.479	74.358	77.354	87.320	379.222	Monthly	3,96%	445.273	3,96%
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	12.978	39.710	52.688	54.810	57.018	59.315	61.704	69.654	302.501	Monthly	3,96%	355.189	3,96%
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	15.517	47.480	62.997	65.534	68.174	70.920	73.777	83.282	361.687	Monthly	3,96%	424.684	3,96%
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	15.705	48.055	63.760	66.328	69.000	71.780	74.671	84.292	366.071	Monthly	3,96%	429.831	3,96%
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	17.680	54.098	71.778	74.669	77.677	80.806	84.061	94.891	412.104	Monthly	3,96%	483.882	3,96%
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	13.072	39.998	53.070	55.207	57.431	59.745	62.151	70.159	304.693	Monthly	3,96%	357.763	3,96%
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	9.310	28.488	37.798	39.320	40.904	42.552	44.266	49.969	217.011	Monthly	3,96%	254.809	3,96%
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	10.250	31.365	41.615	43.292	45.036	46.850	48.737	55.017	238.932	Monthly	3,96%	280.547	3,96%
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	11.191	34.243	45.434	47.264	49.168	51.148	53.209	60.064	260.853	Monthly	3,96%	306.287	3,96%
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	4.702	14.388	19.090	19.859	20.659	21.491	22.357	25.237	109.603	Monthly	3,96%	128.693	3,96%
76.409.851-K	Inmob. Power Center Ltda.	UF	8.307	27.018	35.325	38.040	40.964	44.113	47.504	165.563	336.184	Monthly	7,43%	371.509	7,43%
76.409.851-K	Inmob. Power Center Ltda.	UF	40.570	128.382	168.952	175.757	182.837	190.202	197.864	642.710	1.389.370	Monthly	3,96%	1.558.322	3,96%
76.409.851-K	Inmob. Power Center Ltda.	UF	131.521	341.078	472.599	491.636	511.440	532.042	553.473	1.797.817	3.886.408	Monthly	3,96%	4.359.007	3,96%
76.409.851-K	Inmob. Power Center Ltda.	UF	108.109	330.806	438.915	456.595	474.988	494.121	514.025	1.669.680	3.609.409	Monthly	3,96%	4.048.324	3,96%
76.409.851-K	Inmob. Power Center Ltda.	UF	96.254	294.529	390.783	406.525	422.900	439.935	457.656	1.486.581	3.213.597	Monthly	3,96%	3.604.380	3,96%
76.409.851-K	Inmob. Power Center Ltda.	UF	3.686	11.277	14.963	15.566	16.193	16.845	17.523	89.794	155.921	Monthly	3,96%	170.884	3,96%
76.415.916-0	Inmob. Alto Castro Ltda.	UF	7.194	22.690	29.884	33.018	36.481	40.307	44.535	1.096.525	1.250.866	Monthly	10,01%	1.280.750	10,01%
76.418.751-2	4 Life Seguros de Vida S.A.	UF	16.842	51.762	68.404	73.514	79.006	84.909	91.253	709.911	1.038.593	Monthly	7,23%	1.106.997	7,23%
76.418.751-2	4 Life Seguros de Vida S.A.	UF	62.986	192.786	255.772	266.224	277.103	288.428	300.215	3.429.068	4.561.038	Monthly	4,01%	4.816.810	4,01%
76.418.751-2	4 Life Seguros de Vida S.A.	UF	81.824	250.447	332.271	345.850	359.984	374.695	390.007	4.454.683	5.925.219	Monthly	4,01%	6.257.490	4,01%



Tax ID Creditor	Creditor	Currency or Indexation Unit	Classes of Liabilities Exposed to Liquidity Risk upon Maturity										Type of Amortization	Effective Rate %	Nominal Value	Nominal Rate
			Up to 90	90	Total	1 - 2	2 - 3	3 - 4	4 - 5	Over 5	Total Non-	Per			Per	
			days	days - 1	Current	years	years	years	years	years	Current	Contract			Contract	
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$		ThCh\$	%		
76.418.751-2	4 Life Seguros de Vida S.A.	UF	104.366	319.444	423.810	441.130	459.157	477.922	497.453	5.743.285	7.618.947	Monthly	4,01%	8.042.757	4,01%	
76.418.751-2	4 Life Seguros de Vida S.A.	UF	34.423	105.360	139.783	145.496	151.442	157.630	164.072	1.894.279	2.512.919	Monthly	4,01%	2.652.702	4,01%	
76.418.751-2	4 Life Seguros de Vida S.A.	UF	19.198	58.762	77.960	81.146	84.462	87.913	91.506	1.056.475	1.401.502	Monthly	4,01%	1.479.462	4,01%	
76.418.751-2	4 Life Seguros de Vida S.A.	UF	31.912	97.677	129.589	134.885	140.397	146.135	152.107	1.774.954	2.348.478	Monthly	4,01%	2.478.067	4,01%	
76.418.751-2	4 Life Seguros de Vida S.A.	UF	30.219	92.493	122.712	127.726	132.946	138.379	144.034	1.680.757	2.223.842	Monthly	4,01%	2.346.554	4,01%	
76.418.751-2	4 Life Seguros de Vida S.A.	UF	18.626	57.010	75.636	78.727	81.945	85.294	88.779	1.035.978	1.370.723	Monthly	4,01%	1.446.359	4,01%	
76.418.751-2	4 Life Seguros de Vida S.A.	UF	25.791	78.941	104.732	109.012	113.467	118.104	122.931	1.434.494	1.898.008	Monthly	4,01%	2.002.740	4,01%	
76.418.751-2	4 Life Seguros de Vida S.A.	UF	71.689	219.732	291.421	304.177	317.491	331.388	345.893	4.142.901	5.441.850	Monthly	4,29%	5.733.271	4,29%	
76.418.751-2	4 Life Seguros de Vida S.A.	UF	31.936	97.885	129.821	135.503	141.435	147.625	154.087	1.845.565	2.424.215	Monthly	4,29%	2.554.036	4,29%	
76.418.751-2	4 Life Seguros de Vida S.A.	UF	35.970	110.250	146.220	152.620	159.300	166.273	173.551	2.078.693	2.730.437	Monthly	4,29%	2.876.657	4,29%	
76.418.751-2	4 Life Seguros de Vida S.A.	UF	36.643	112.314	148.957	155.478	162.283	169.387	176.801	2.117.616	2.781.565	Monthly	4,29%	2.930.522	4,29%	
76.418.751-2	4 Life Seguros de Vida S.A.	UF	30.296	92.858	123.154	128.544	134.171	140.044	146.174	1.750.783	2.299.716	Monthly	4,29%	2.422.870	4,29%	
76.418.751-2	4 Life Seguros de Vida S.A.	UF	22.654	69.435	92.089	96.119	100.327	104.718	109.302	1.309.150	1.719.616	Monthly	4,29%	1.811.705	4,29%	
76.432.227-4	Inmob. Insigne S.A.	UF	50.595	153.593	204.188	209.077	214.083	219.210	224.459	465.171	1.332.000	Monthly	2,37%	1.536.188	2,37%	
76.437.010-4	Inmob. e Inv. Ligure L	UF	39.060	118.925	157.985	162.718	153.438	-	-	-	316.156	Monthly	2,96%	474.141	2,96%	
76.512.526-K	Administradora Paseo Shopping SpA.	UF	16.467	50.473	66.940	73.348	80.112	83.618	90.756	1.127.796	1.455.630	Monthly	4,29%	1.522.570	4,29%	
76.587.957-4	Rentas Patio IX	UF	22.563	70.180	92.743	99.672	107.119	115.122	123.723	580.284	1.118.663	Monthly	7,23%	1.118.663	7,23%	
76.587.958-2	Renta Patio X SpA	UF	21.450	65.116	86.566	88.634	90.751	23.025	-	-	202.410	Monthly	2,36%	288.976	2,36%	
76.587.958-2	Renta Patio X SpA	UF	48.685	148.974	197.659	205.621	213.904	54.809	-	-	474.334	Monthly	3,96%	671.993	3,96%	
76.608.870-8	Inmob. e Inver. Tiempo Nuevo Ltda	UF	7.534	22.948	30.482	-	-	-	-	-	-	Monthly	3,05%	30.482	3,05%	
76.639.593-7	SR II S.A.	UF	106.508	334.492	441.000	483.115	258.593	-	-	-	741.708	Monthly	9,16%	1.182.708	9,16%	
76.659.210-4	Inmob. Santa Margherita S.A.	UF	43.791	133.998	177.789	184.951	192.401	200.151	17.039	-	594.542	Monthly	3,96%	772.331	3,96%	
76.701.421-K	Rentas O SpA.	UF	19.848	60.752	80.600	83.894	87.322	90.891	94.605	932.383	1.289.095	Monthly	4,01%	1.369.695	4,01%	
76.701.421-K	Rentas O SpA.	UF	19.117	58.515	77.632	80.805	84.107	87.544	91.122	802.789	1.146.367	Monthly	4,01%	1.223.999	4,01%	
76.701.421-K	Rentas O SpA.	UF	39.496	120.888	160.384	166.938	173.760	180.861	188.252	1.855.313	2.565.124	Monthly	4,01%	2.725.508	4,01%	
76.701.421-K	Rentas O SpA.	UF	45.059	137.917	182.976	190.454	198.237	206.339	214.771	2.193.023	3.002.824	Monthly	4,01%	3.185.800	4,01%	
76.701.421-K	Rentas O SpA.	UF	29.658	90.778	120.436	125.358	130.481	135.813	141.363	1.409.899	1.942.914	Monthly	4,01%	2.063.350	4,01%	
76.701.421-K	Rentas O SpA.	UF	19.535	59.792	79.327	82.569	85.943	89.456	93.111	928.654	1.279.733	Monthly	4,01%	1.359.060	4,01%	
76.701.421-K	Rentas O SpA.	UF	54.365	166.634	220.999	230.672	240.769	251.308	262.308	3.276.921	4.261.978	Monthly	4,29%	4.482.977	4,29%	
76.708.816-7	Desarrollo Comercial Buin SpA.	UF	12.070	36.995	49.065	55.971	68.142	78.262	96.271	1.177.783	1.476.429	Monthly	4,29%	1.525.494	4,29%	
76.711.095-2	Inmobiliaria Los Almendros SpA.	UF	14.862	46.768	61.630	67.782	74.547	81.988	90.172	1.791.413	2.105.902	Monthly	9,55%	2.167.532	9,55%	
76.711.095-2	Inmobiliaria Los Almendros SpA.	UF	1.880	5.997	7.877	8.900	10.054	11.359	12.832	150.717	193.862	Monthly	12,26%	201.739	12,26%	
76.756.744-8	Rentas Miraflores SpA	UF	126.373	-	126.373	-	-	-	-	-	-	Monthly	2,96%	126.373	2,96%	
76.756.744-8	Rentas Miraflores SpA	UF	59.793	183.489	243.282	254.536	266.309	114.566	-	-	635.411	Monthly	4,53%	878.693	4,53%	
76.756.744-8	Rentas Miraflores SpA	UF	237.147	723.246	960.393	992.487	852.362	-	-	-	1.844.849	Monthly	3,29%	2.805.242	3,29%	
76.756.744-8	Rentas Miraflores SpA	UF	62.871	191.743	254.614	263.123	225.974	-	-	-	489.097	Monthly	3,29%	743.711	3,29%	
76.769.393-1	Rentas Coquimbo SpA	UF	358.635	1.097.396	1.456.031	1.514.682	1.575.696	1.639.168	1.705.196	7.535.895	13.970.637	Monthly	3,96%	15.426.668	3,96%	
76.805.470-3	Inmob. El Mazo Ltda.	UF	73.614	224.131	297.745	280.763	-	-	-	-	280.763	Monthly	2,96%	578.508	2,96%	
76.911.653-2	Admin. de Inversiones GSI Capital S.A.	UF	23.638	72.350	95.988	99.910	103.993	108.243	112.667	992.603	1.417.416	Monthly	4,01%	1.513.404	4,01%	
76.923.652-K	Inversiones San Vicente Ltda.	UF	35.643	109.248	144.891	158.662	180.465	188.364	204.038	2.602.100	3.333.629	Monthly	4,29%	3.478.520	4,29%	



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			Up to 90	90	Total	1 - 2	2 - 3	3 - 4	4 - 5	Over 5	Total Non-	Per			Per	
			days	days - 1	Current	years	years	years	years	years	Current	Contract			Contract	
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$			ThCh\$	%	
76.955.190-5	Inmob. Curtiduría Ltda.	UF	39.513	26.514	66.027	-	-	-	-	-	-	-	Monthly	3,13%	66.027	3,13%
76.955.190-5	Inmob. Curtiduría Ltda.	UF	8.196	13.799	21.995	-	-	-	-	-	-	-	Monthly	3,05%	21.995	3,05%
76.960.391-3	Rentas san esteban SpA.	UF	14.183	43.522	57.705	60.368	63.155	71.858	83.463	1.157.975	1.436.819	Monthly	4,52%	1.494.524	4,52%	
76.975.681-7	Rentas Artes Seis SpA	UF	451.929	1.398.665	1.850.594	1.651.061	-	-	-	-	1.651.061	Monthly	6,23%	3.501.655	6,23%	
76.975.681-7	Rentas Artes Seis SpA	UF	52.330	161.955	214.285	191.180	-	-	-	-	191.180	Monthly	6,23%	405.465	6,23%	
76.975.681-7	Rentas Artes Seis SpA	UF	40.941	125.117	166.058	158.657	-	-	-	-	158.657	Monthly	3,70%	324.715	3,70%	
76.978.692-9	Inmobiliaria B3 Balmaceda SpA.	UF	17.276	54.145	71.421	80.646	84.176	87.861	91.706	1.145.655	1.490.044	Monthly	4,29%	1.561.465	4,29%	
76.989.209-5	Inmobiliaria Monte Fitz Roy SpA	UF	24.734	75.966	100.700	105.534	110.601	115.910	121.475	1.520.700	1.974.220	Monthly	4,70%	2.074.920	4,70%	
77.070.384-0	Centros Comerciales I SpA	UF	16.682	52.830	69.512	77.425	86.240	96.058	106.994	1.594.275	1.960.992	Monthly	10,83%	2.030.504	10,83%	
77.070.384-0	Centros Comerciales I SpA	UF	39.411	120.596	160.007	166.452	173.157	180.132	187.388	2.414.757	3.121.886	Monthly	3,96%	3.281.893	3,96%	
77.070.384-0	Centros Comerciales I SpA	UF	11.123	35.350	46.473	52.128	58.471	65.586	73.567	1.743.133	1.992.885	Monthly	11,54%	2.039.358	11,54%	
77.072.500-3	Soc. De Rentas Comerciales S.A.	UF	71.303	223.214	294.517	320.601	348.994	346.997	-	-	1.016.592	Monthly	8,52%	1.311.109	8,52%	
77.095.980-2	Comercial Lagomarsino Ltda.	UF	56.936	150.963	207.899	-	-	-	-	-	-	Monthly	30,81%	207.899	30,81%	
77.099.000-9	Soc. Inmob. Nueva Vida Ltda.	UF	15.479	47.378	62.857	65.426	68.099	70.882	78.778	1.086.501	1.369.686	Monthly	4,01%	1.432.543	4,01%	
77.141.420-6	Supermercado Mejor Solución S.A.	UF	24.662	33.167	57.829	-	-	-	-	-	-	Monthly	2,96%	57.829	2,96%	
77.222.730-2	Inmobiliaria Quechereguas Ltda.	UF	22.157	67.991	90.148	108.911	113.938	119.197	134.434	1.909.295	2.385.775	Monthly	4,52%	2.475.923	4,52%	
77.223.437-6	Inmob. Machali SpA.	UF	25.925	80.097	106.022	112.433	119.231	126.440	134.085	1.247.665	1.739.854	Monthly	5,88%	1.845.876	5,88%	
77.354.930-3	Supermercados Covarubias y Cia Ltda.	UF	346	1.113	1.459	1.673	1.918	2.199	2.521	836.807	845.118	Monthly	13,75%	846.577	13,75%	
77.398.570-7	Comercial Lubba Ltda.	UF	24.341	74.482	98.823	102.804	106.945	111.253	9.471	-	330.473	Monthly	3,96%	429.296	3,96%	
77.398.570-7	Comercial Lubba Ltda.	UF	15.915	54.541	70.456	91.675	119.284	155.207	14.874	-	381.040	Monthly	26,62%	451.496	26,62%	
77.401.270-2	Soc. Inmob. y de Inv. Samo Ltda.	UF	20.332	64.215	84.547	-	-	-	-	-	-	Monthly	10,28%	84.547	10,28%	
77.427.973-3	ERM Ltda.	UF	13.058	40.273	53.331	66.890	74.293	78.508	82.961	947.591	1.250.243	Monthly	5,53%	1.303.574	5,53%	
77.464.410-5	Petes Y Schapira Inv. Ltda	UF	56.464	172.775	229.239	238.473	248.079	258.072	-	-	744.624	Monthly	3,96%	973.863	3,96%	
77.464.410-5	Petes Y Schapira Inv. Ltda	UF	2.636	8.066	10.702	11.134	11.582	12.049	12.534	13.039	60.338	Monthly	3,96%	71.040	3,96%	
77.466.030-5	Soc. de Inv. Saglietto Ltda.	UF	56.988	174.380	231.368	240.688	250.383	260.469	270.961	354.101	1.376.602	Monthly	3,96%	1.607.970	3,96%	
77.491.750-0	Inmob. e Inv. Castro Campos S.A.	UF	33.126	101.027	134.153	138.636	143.269	148.057	114.281	-	544.243	Monthly	3,29%	678.396	3,29%	
77.491.750-0	Inmob. e Inv. Castro Campos S.A.	UF	29.083	88.696	117.779	121.714	125.782	129.985	100.332	-	477.813	Monthly	3,29%	595.592	3,29%	
77.501.165-3	Inmobiliaria Milla SpA.	UF	38.590	118.282	156.872	163.739	170.907	178.387	186.196	2.277.936	2.977.165	Monthly	4,29%	3.134.037	4,29%	
77.504.647-3	Inversiones Maipú SpA.	UF	22.753	67.402	90.155	102.434	116.386	132.238	150.249	585.059	1.086.366	Monthly	12,84%	1.176.521	12,84%	
77.542.730-2	Inv. Tucapel S.A.	UF	43.382	155.439	198.821	225.987	256.864	291.960	331.851	306.405	1.413.067	Monthly	12,88%	1.611.888	12,88%	
77.542.730-2	Inv. Tucapel S.A.	UF	87.438	291.589	379.027	394.295	410.177	426.700	443.888	376.784	2.051.844	Monthly	3,96%	2.430.871	3,96%	
77.542.730-2	Inv. Tucapel S.A.	UF	68.277	204.266	272.543	283.522	294.943	306.823	319.183	269.935	1.474.406	Monthly	3,96%	1.746.949	3,96%	
77.590.750-9	Distrib. de Materiales de Ferreteria Ltda.	UF	20.843	63.778	84.621	88.030	91.576	95.264	99.102	1.189.694	1.563.666	Monthly	3,96%	1.648.287	3,96%	
77.604.509-8	Inmobiliaria Nueva ConCon SpA.	UF	24.222	74.243	98.465	102.776	117.043	148.638	168.450	2.060.836	2.597.743	Monthly	4,29%	2.696.208	4,29%	
77.630.645-2	Inmobiliaria Las Condes S.A.	UF	133.216	411.581	544.797	577.737	612.669	649.713	688.997	2.902.379	5.431.495	Monthly	5,88%	5.976.292	5,88%	
77.650.880-2	Inmob. S & M Ltda.	UF	20.400	62.036	82.436	84.702	87.031	89.423	91.881	376.224	729.261	Monthly	2,71%	811.697	2,71%	
77.826.705-5	Inmobiliaria Strip Center Coronel SpA.	UF	32.265	108.444	140.709	151.402	162.434	176.387	195.756	2.769.668	3.455.647	Monthly	4,01%	3.596.356	4,01%	
77.881.539-7	Rentas Comerciales III SpA.	UF	38.369	117.738	156.107	163.313	170.851	178.737	186.987	2.028.199	2.728.087	Monthly	4,52%	2.884.194	4,52%	
77.881.539-7	Rentas Comerciales III SpA.	UF	23.773	72.950	96.723	101.188	105.858	110.744	115.856	1.141.601	1.575.247	Monthly	4,52%	1.671.970	4,52%	
77.881.539-7	Rentas Comerciales III SpA.	UF	39.032	119.774	158.806	166.137	173.805	181.827	190.220	1.874.357	2.586.346	Monthly	4,52%	2.745.152	4,52%	



Tax ID Creditor	Creditor	Currency or Indexation Unit	Classes of Liabilities Exposed to Liquidity Risk upon Maturity								Total Non- Current ThCh\$	Type of Amortization	Effective Rate %	Nominal Value	Nominal Rate
			Up to 90	90	Total	1 - 2	2 - 3	3 - 4	4 - 5	Over 5				Per Contract	Per Contract
			days	days - 1	Current	years	years	years	years	years				ThCh\$	ThCh\$
77.881.539-7	Rentas Comerciales III SpA.	UF	48.296	148.199	196.495	205.564	215.053	224.979	235.363	2.319.181	3.200.140	Monthly	4,52%	3.396.635	4,52%
77.881.539-7	Rentas Comerciales III SpA.	UF	48.009	147.321	195.330	204.346	213.778	223.646	233.969	2.305.441	3.181.180	Monthly	4,52%	3.376.510	4,52%
77.881.539-7	Rentas Comerciales III SpA.	UF	40.685	124.785	165.450	173.087	181.076	189.434	198.178	1.952.771	2.694.546	Monthly	4,52%	2.859.996	4,52%
77.881.539-7	Rentas Comerciales III SpA.	UF	22.972	70.492	93.464	97.778	102.291	107.013	111.952	1.200.235	1.619.269	Monthly	4,52%	1.712.733	4,52%
77.881.539-7	Rentas Comerciales III SpA.	UF	42.112	129.226	171.338	179.247	187.520	196.176	205.231	2.278.000	3.046.174	Monthly	4,52%	3.217.512	4,52%
77.881.539-7	Rentas Comerciales III SpA.	UF	56.087	172.107	228.194	238.727	249.746	261.274	273.334	3.033.925	4.057.006	Monthly	4,52%	4.285.200	4,52%
77.881.539-7	Rentas Comerciales III SpA.	UF	30.657	93.834	124.491	129.579	134.874	140.386	146.123	1.669.025	2.219.987	Monthly	4,01%	2.344.478	4,01%
77.881.539-7	Rentas Comerciales III SpA.	UF	27.820	85.150	112.970	117.586	122.392	127.394	132.600	1.530.915	2.030.887	Monthly	4,01%	2.143.857	4,01%
77.881.539-7	Rentas Comerciales III SpA.	UF	40.528	124.220	164.748	171.959	179.486	187.342	195.542	2.417.517	3.151.846	Monthly	4,29%	3.316.594	4,29%
78.017.130-8	José Vaccari y Cia. Ltda.	UF	32.809	100.177	132.986	137.745	142.674	135.264	-	-	415.683	Monthly	3,52%	548.669	3,52%
78.027.557-K	Inmobiliaria Super Las Condes 2025 SpA.	UF	79.283	243.007	322.290	336.397	351.122	366.491	382.533	7.318.375	8.754.918	Monthly	4,29%	9.077.208	4,29%
78.051.100-1	Laura Muñoz Aramayona y Cia Ltda.	UF	158.672	483.104	641.776	661.005	508.718	-	-	-	1.169.723	Monthly	2,96%	1.811.499	2,96%
78.066.256-5	Fulfillment SpA.	UF	9.463	38.428	47.891	54.354	46.680	-	-	-	101.034	Monthly	3,29%	148.925	3,29%
78.093.789-0	Inmobiliaria los Valles SpA.	UF	720.762	2.209.186	2.929.948	3.058.197	3.192.059	3.331.781	3.477.618	65.468.229	78.527.884	Monthly	4,29%	81.457.832	4,29%
78.103.570-K	Inmob. Vittorio y Cia. Ltda.	UF	1.858	6.237	8.095	10.111	12.629	15.774	19.702	2.947.204	3.005.420	Monthly	22,45%	3.013.515	22,45%
78.103.570-K	Inmob. Vittorio y Cia. Ltda.	UF	64.153	198.622	262.775	279.830	297.993	317.335	337.933	1.736.821	2.969.912	Monthly	6,31%	3.232.687	6,31%
78.146.230-6	Myne S.A.	UF	103.708	326.169	429.877	472.282	518.870	278.324	-	-	1.269.476	Monthly	9,44%	1.699.353	9,44%
78.206.040-6	Inver. Rio Colorado Ltda.	UF	16.536	33.447	49.983	-	-	-	-	-	-	Monthly	3,01%	49.983	3,01%
78.297.040-2	Inmob. Catedral S.A.	UF	47.255	144.666	191.921	199.838	208.082	216.666	225.605	3.493.104	4.343.295	Monthly	4,05%	4.535.216	4,05%
78.297.040-2	Inmob. Catedral S.A.	UF	108.885	333.335	442.220	460.463	479.458	499.238	519.833	8.048.726	10.007.718	Monthly	4,05%	10.449.938	4,05%
78.297.040-2	Inmob. Catedral S.A.	UF	37.211	113.917	151.128	157.362	163.854	170.613	177.652	2.750.634	3.420.115	Monthly	4,05%	3.571.243	4,05%
78.297.040-2	Inmob. Catedral S.A.	UF	22.543	69.012	91.555	95.331	99.264	103.359	107.623	1.666.360	2.071.937	Monthly	4,05%	2.163.492	4,05%
78.297.040-2	Inmob. Catedral S.A.	UF	78.252	239.558	317.810	330.921	344.573	358.788	373.589	5.784.388	7.192.259	Monthly	4,05%	7.510.069	4,05%
78.297.040-2	Inmob. Catedral S.A.	UF	22.529	68.969	91.498	95.273	99.203	103.295	107.557	1.665.331	2.070.659	Monthly	4,05%	2.162.157	4,05%
78.297.040-2	Inmob. Catedral S.A.	UF	22.381	68.515	90.896	94.645	98.550	102.615	106.848	1.654.364	2.057.022	Monthly	4,05%	2.147.918	4,05%
78.297.040-2	Inmob. Catedral S.A.	UF	15.647	47.902	63.549	66.171	68.901	71.744	74.703	1.156.654	1.438.173	Monthly	4,05%	1.501.722	4,05%
78.297.040-2	Inmob. Catedral S.A.	UF	15.207	46.555	61.762	64.310	66.963	69.725	72.602	1.124.112	1.397.712	Monthly	4,05%	1.459.474	4,05%
78.297.040-2	Inmob. Catedral S.A.	UF	22.154	67.822	89.976	93.687	97.552	101.577	105.767	1.637.623	2.036.206	Monthly	4,05%	2.126.182	4,05%
78.297.040-2	Inmob. Catedral S.A.	UF	16.527	50.594	67.121	69.890	72.773	75.775	78.901	1.221.649	1.518.988	Monthly	4,05%	1.586.109	4,05%
78.297.040-2	Inmob. Catedral S.A.	UF	49.586	151.799	201.385	209.692	218.343	227.350	236.729	3.665.348	4.557.462	Monthly	4,05%	4.758.847	4,05%
78.297.040-2	Inmob. Catedral S.A.	UF	16.350	49.805	66.155	68.201	58.442	-	-	-	126.643	Monthly	3,05%	192.798	3,05%
78.297.040-2	Inmob. Catedral S.A.	UF	24.844	75.677	100.521	103.629	88.802	-	-	-	192.431	Monthly	3,05%	292.952	3,05%
78.297.040-2	Inmob. Catedral S.A.	UF	18.305	55.758	74.063	76.353	65.428	-	-	-	141.781	Monthly	3,05%	215.844	3,05%
78.297.040-2	Inmob. Catedral S.A.	UF	14.818	45.137	59.955	61.809	52.965	-	-	-	114.774	Monthly	3,05%	174.729	3,05%
78.297.040-2	Inmob. Catedral S.A.	UF	110.211	337.397	447.608	466.074	485.301	505.321	526.167	8.146.800	10.129.663	Monthly	4,05%	10.577.271	4,05%
78.548.940-3	Comercial Colon Ltda.	UF	15.787	48.446	64.233	67.204	64.354	-	-	-	131.558	Monthly	4,53%	195.791	4,53%
78.592.260-3	Inmob. e Inv. Frigonza Ltda.	UF	32.481	98.893	131.374	-	-	-	-	-	-	Monthly	2,96%	131.374	2,96%
78.630.800-3	Inmob. e Inv. Allipen Ltda.	UF	44.095	136.469	180.564	94.575	-	-	-	-	94.575	Monthly	6,23%	275.139	6,23%
78.658.950-9	Inmob. Gama Ltda.	UF	1.566	4.791	6.357	6.612	6.879	8.008	8.331	229.172	259.002	Monthly	3,96%	265.359	3,96%
78.658.950-9	Inmob. Gama Ltda.	UF	21.902	69.338	91.240	101.558	113.044	125.829	140.059	155.899	636.389	Monthly	10,76%	727.629	10,76%



Tax ID Creditor	Creditor	Currency or Indexation Unit	Classes of Liabilities Exposed to Liquidity Risk upon Maturity										Type of Amortization	Effective Rate %	Nominal Value Per Contract ThCh\$	Nominal Rate Per Contract %
			Up to 90 days	90 days - 1 year	Total Current	1 - 2 years	2 - 3 years	3 - 4 years	4 - 5 years	Over 5 years	Total Non- Current					
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$					
78.658.950-9	Inmob. Gama Ltda.	UF	10.403	32.678	43.081	47.218	51.753	56.724	-	-	155.695	Monthly	9,21%	198.776	9,21%	
78.658.950-9	Inmob. Gama Ltda.	UF	2.211	6.764	8.975	9.336	9.712	10.630	-	-	29.678	Monthly	3,96%	38.653	3,96%	
78.658.950-9	Inmob. Gama Ltda.	UF	20.979	63.778	84.757	87.036	89.378	91.782	94.251	394.205	756.652	Monthly	2,66%	841.409	2,66%	
78.658.950-9	Inmob. Gama Ltda.	UF	44.100	134.943	179.043	186.256	193.758	201.563	209.682	905.829	1.697.088	Monthly	3,96%	1.876.131	3,96%	
78.658.950-9	Inmob. Gama Ltda.	UF	21.252	67.984	89.236	101.390	115.200	130.891	148.719	360.966	857.166	Monthly	12,84%	946.402	12,84%	
78.658.950-9	Inmob. Gama Ltda.	UF	7.466	23.106	30.572	33.687	37.038	39.411	43.150	71.872	225.158	Monthly	6,23%	255.730	6,23%	
78.658.950-9	Inmob. Gama Ltda.	UF	7.466	23.106	30.572	33.687	37.038	39.411	43.150	71.872	225.158	Monthly	6,23%	255.730	6,23%	
78.658.950-9	Inmob. Gama Ltda.	UF	22.115	68.129	90.244	95.150	100.323	105.776	111.526	38.507	451.282	Monthly	5,31%	541.526	5,31%	
78.658.950-9	Inmob. Gama Ltda.	UF	25.527	78.641	104.168	109.831	115.801	122.096	128.734	315.820	792.282	Monthly	5,31%	896.450	5,31%	
78.658.950-9	Inmob. Gama Ltda.	UF	66.479	204.797	271.276	286.022	301.571	317.965	335.250	174.399	1.415.207	Monthly	5,31%	1.686.483	5,31%	
78.658.950-9	Inmob. Gama Ltda.	UF	63.307	196.004	259.311	276.142	294.065	313.152	333.478	3.964.760	5.181.597	Monthly	6,31%	5.440.908	6,31%	
78.658.950-9	Inmob. Gama Ltda.	UF	20.907	64.730	85.637	91.195	97.115	103.418	110.131	1.058.713	1.460.572	Monthly	6,31%	1.546.209	6,31%	
78.658.950-9	Inmob. Gama Ltda.	UF	31.123	96.358	127.481	135.755	144.567	153.950	163.943	1.998.013	2.596.228	Monthly	6,31%	2.723.709	6,31%	
78.658.950-9	Inmob. Gama Ltda.	UF	32.853	101.210	134.063	141.351	149.035	157.137	165.680	1.084.101	470.898	Monthly	5,31%	1.218.164	5,31%	
78.658.950-9	Inmob. Gama Ltda.	UF	24.565	76.055	100.620	107.150	114.105	121.511	129.398	1.279.416	1.751.580	Monthly	6,31%	1.852.200	6,31%	
78.658.950-9	Inmob. Gama Ltda.	UF	34.130	105.670	139.800	148.875	158.538	168.828	179.786	1.443.202	2.099.229	Monthly	6,31%	2.239.029	6,31%	
78.658.950-9	Inmob. Gama Ltda.	UF	29.776	92.190	121.966	129.882	138.313	147.290	156.850	1.063.413	1.635.748	Monthly	6,31%	1.757.714	6,31%	
78.658.950-9	Inmob. Gama Ltda.	UF	33.716	104.389	138.105	147.069	156.615	166.780	177.605	1.471.420	2.119.489	Monthly	6,31%	2.257.594	6,31%	
78.658.950-9	Inmob. Gama Ltda.	UF	62.892	193.747	256.639	270.590	285.299	300.809	317.161	686.985	1.860.844	Monthly	5,31%	2.117.483	5,31%	
78.658.950-9	Inmob. Gama Ltda.	UF	43.004	133.144	176.148	187.581	199.757	212.723	226.530	1.591.168	2.417.759	Monthly	6,31%	2.593.907	6,31%	
78.658.950-9	Inmob. Gama Ltda.	UF	26.462	81.928	108.390	115.425	122.917	130.895	139.391	1.191.084	1.699.712	Monthly	6,31%	1.808.102	6,31%	
78.658.950-9	Inmob. Gama Ltda.	UF	29.015	89.384	118.399	124.835	131.622	138.777	146.321	289.225	830.780	Monthly	5,31%	949.179	5,31%	
78.658.950-9	Inmob. Gama Ltda.	UF	39.821	122.673	162.494	171.327	180.641	190.461	200.814	139.905	883.148	Monthly	5,31%	1.045.642	5,31%	
78.658.950-9	Inmob. Gama Ltda.	UF	49.958	153.904	203.862	214.944	226.629	238.949	209.018	-	889.540	Monthly	5,31%	1.093.402	5,31%	
78.658.950-9	Inmob. Gama Ltda.	UF	28.483	88.185	116.668	124.240	132.304	140.891	150.036	638.388	1.185.859	Monthly	6,31%	1.302.527	6,31%	
78.658.950-9	Inmob. Gama Ltda.	UF	24.335	75.342	99.677	106.147	113.036	120.373	128.186	838.088	1.305.830	Monthly	6,31%	1.405.507	6,31%	
78.658.950-9	Inmob. Gama Ltda.	UF	73.867	227.557	301.424	317.810	335.086	353.302	372.509	1.132.159	2.510.866	Monthly	5,31%	2.812.290	5,31%	
78.658.950-9	Inmob. Gama Ltda.	UF	33.074	102.401	135.475	144.269	153.633	163.605	174.224	974.953	1.610.684	Monthly	6,31%	1.746.159	6,31%	
78.658.950-9	Inmob. Gama Ltda.	UF	23.777	73.615	97.392	103.713	110.445	117.614	125.248	1.415.566	1.872.586	Monthly	6,31%	1.969.978	6,31%	
78.658.950-9	Inmob. Gama Ltda.	UF	46.052	142.582	188.634	200.878	213.916	227.801	242.587	979.922	1.865.104	Monthly	6,31%	2.053.738	6,31%	
78.658.950-9	Inmob. Gama Ltda.	UF	22.504	69.673	92.177	98.160	104.531	111.316	118.541	1.374.377	1.806.925	Monthly	6,31%	1.899.102	6,31%	
78.658.950-9	Inmob. Gama Ltda.	UF	22.430	69.100	91.530	96.506	101.752	107.284	113.116	160.444	579.102	Monthly	5,31%	670.632	5,31%	
78.658.950-9	Inmob. Gama Ltda.	UF	38.157	117.547	155.704	164.168	173.093	182.503	192.424	509.325	1.221.513	Monthly	5,31%	1.377.217	5,31%	
78.658.950-9	Inmob. Gama Ltda.	UF	42.004	130.048	172.052	183.219	195.112	207.776	221.262	823.212	1.630.581	Monthly	6,31%	1.802.633	6,31%	
78.658.950-9	Inmob. Gama Ltda.	UF	23.931	73.721	97.652	102.960	108.558	114.459	120.681	193.433	640.091	Monthly	5,31%	737.743	5,31%	
78.658.950-9	Inmob. Gama Ltda.	UF	30.251	93.659	123.910	131.952	140.517	149.638	159.350	1.619.709	2.201.166	Monthly	6,31%	2.325.076	6,31%	
78.658.950-9	Inmob. Gama Ltda.	UF	107.718	333.504	441.222	469.860	500.357	532.834	567.419	3.045.092	5.115.562	Monthly	6,31%	5.556.784	6,31%	
78.658.950-9	Inmob. Gama Ltda.	UF	22.808	69.992	92.800	97.093	101.584	17.382	-	-	216.059	Monthly	4,53%	308.859	4,53%	
78.658.950-9	Inmob. Gama Ltda.	UF	16.037	49.651	65.688	69.952	74.492	79.327	84.476	882.304	1.190.551	Monthly	6,31%	1.256.239	6,31%	
78.846.970-5	Soc. Inv. Mediterraneo Ltda.	UF	31.135	94.841	125.976	21.372	-	-	-	-	21.372	Monthly	3,05%	147.348	3,05%	



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			Up to 90 days	90 days - 1 year	Total Current	1 - 2 years	2 - 3 years	3 - 4 years	4 - 5 years	Over 5 years	Total Non- Current						
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$					%
78.867.820-7	Soc Inv Torca SpA	UF	10.235	31.764	41.999	44.941	15.669	-	-	-	-	-	60.610	Monthly	6,79%	102.609	6,79%
79.698.330-2	Inmob. y Cons. Veinticuatro de Enero Ltda.	UF	64.819	201.611	266.430	286.335	307.728	330.719	404.713	2.094.237	3.423.732	-	595.259	Monthly	7,23%	3.690.162	7,23%
79.848.500-8	Soc. Alarcón Hermanos Ltda.	UF	43.844	134.160	178.004	185.174	192.633	200.393	17.059	-	-	-	176.916	Monthly	3,96%	773.263	3,96%
79.959.800-0	Soc. Com. e Inmob. Uncastillo Ltda.	UF	22.879	69.660	92.539	95.312	81.604	-	-	-	-	-	78.176	Monthly	2,96%	269.455	2,96%
79.959.800-0	Soc. Com. e Inmob. Uncastillo Ltda.	UF	10.110	30.781	40.891	42.117	36.059	-	-	-	-	-	89.839	Monthly	2,96%	119.067	2,96%
79.959.800-0	Soc. Com. e Inmob. Uncastillo Ltda.	UF	10.590	33.084	43.674	47.350	42.489	-	-	-	-	-	206.346	Monthly	8,11%	133.513	8,11%
79.959.800-0	Soc. Com. e Inmob. Uncastillo Ltda.	UF	26.685	81.248	107.933	111.167	95.179	-	-	-	-	-	15.301	Monthly	2,96%	314.279	2,96%
79.959.800-0	Soc. Com. e Inmob. Uncastillo Ltda.	UF	(186)	10.013	9.827	10.121	5.180	-	-	-	-	-	348.277	Monthly	2,96%	25.128	2,96%
79.961.250-K	Inmob. Tres Rios S.A.	UF	51.558	163.488	215.046	240.133	108.144	-	-	-	-	-	1.322.529	Monthly	11,08%	563.323	11,08%
79.961.250-K	Inmob. Tres Rios S.A.	UF	195.784	620.824	816.608	911.869	410.660	-	-	-	-	-	107.763	Monthly	11,08%	2.138.137	11,08%
79.961.250-K	Inmob. Tres Rios S.A.	UF	18.147	55.252	73.399	75.529	32.164	-	-	-	-	-	319.073	Monthly	2,96%	181.162	2,96%
79.961.250-K	Inmob. Tres Rios S.A.	UF	53.732	163.596	217.328	223.839	95.234	-	-	-	-	-	-	Monthly	2,96%	536.401	2,96%
79.991.280-5	Inv. Santa Fidelmira S.A.	UF	30.807	10.320	41.127	-	-	-	-	-	-	-	-	Monthly	2,96%	41.127	2,96%
79.991.280-5	Inv. Santa Fidelmira S.A.	UF	30.979	10.409	41.388	-	-	-	-	-	-	-	-	Monthly	4,80%	41.388	4,80%
79.991.280-5	Inv. Santa Fidelmira S.A.	UF	25.335	8.486	33.821	-	-	-	-	-	-	-	-	Monthly	2,96%	33.821	2,96%
79.991.280-5	Inv. Santa Fidelmira S.A.	UF	61.599	188.487	250.086	260.159	270.639	281.541	144.995	-	957.334	-	-	Monthly	3,96%	1.207.420	3,96%
79.991.280-5	Inv. Santa Fidelmira S.A.	UF	39.025	121.690	160.715	173.590	187.497	116.235	-	-	477.322	-	-	Monthly	7,73%	638.037	7,73%
79.991.280-5	Inv. Santa Fidelmira S.A.	UF	78.094	237.771	315.865	270.438	-	-	-	-	270.438	-	-	Monthly	2,96%	586.303	2,96%
79.993.230-K	Soc. Inv. Araucana Ltda.	UF	25.895	81.734	107.629	119.087	131.765	145.791	161.311	857.513	1.415.467	-	-	Monthly	10,16%	1.523.096	10,16%
79.993.230-K	Soc. Inv. Araucana Ltda.	UF	10.386	32.225	42.611	45.575	48.746	52.137	55.764	191.669	393.891	-	-	Monthly	6,74%	436.502	6,74%
79.993.230-K	Soc. Inv. Araucana Ltda.	UF	13.217	40.442	53.659	55.821	58.069	60.408	62.842	204.126	441.266	-	-	Monthly	3,96%	494.925	3,96%
81.392.000-K	Sabas Chahuán e Hijos Ltda.	UF	30.800	100.405	131.205	154.745	182.508	215.252	19.593	-	572.098	-	-	Monthly	16,62%	703.303	16,62%
81.795.100-7	Arzobispado de Santiago	UF	16.694	53.324	70.018	79.325	96.816	131.873	149.404	2.076.500	2.533.918	-	-	Monthly	12,55%	2.603.936	12,55%
81.795.100-7	Arzobispado de Santiago	UF	37.828	116.665	154.493	163.256	172.517	206.754	218.482	2.395.340	3.156.349	-	-	Monthly	5,53%	3.310.842	5,53%
84.082.500-0	Ribeiro SpA	UF	19.946	61.032	80.978	84.240	87.633	7.460	-	-	179.333	-	-	Monthly	3,96%	260.311	3,96%
84.082.500-0	Ribeiro SpA	UF	17.172	52.545	69.717	72.525	75.446	6.423	-	-	154.394	-	-	Monthly	3,96%	224.111	3,96%
84.301.800-9	Comercial Las Brujas S.A.	UF	1.982	6.269	8.251	9.170	10.192	11.327	12.590	679.186	722.465	-	-	Monthly	10,61%	730.716	10,61%
84.301.800-9	Comercial Las Brujas S.A.	UF	21.574	65.686	87.260	52.104	-	-	-	-	52.104	-	-	Monthly	2,96%	139.364	2,96%
84.301.800-9	Comercial Las Brujas S.A.	UF	25.354	77.194	102.548	61.233	-	-	-	-	61.233	-	-	Monthly	2,96%	163.781	2,96%
84.571.600-5	Supermercados Independencia S.A.	UF	23.523	71.740	95.263	98.446	286.750	-	-	-	385.196	-	-	Monthly	3,29%	480.459	3,29%
85.395.500-0	Dist. Pisquera Portugal Ltda.	UF	12.055	37.302	49.357	52.503	55.850	59.411	63.199	169.870	400.833	-	-	Monthly	6,20%	450.190	6,20%
85.395.500-0	Dist. Pisquera Portugal Ltda.	UF	21.400	65.482	86.882	90.381	94.022	97.809	101.749	263.138	647.099	-	-	Monthly	3,96%	733.981	3,96%
86.708.800-8	Badamax Retail S.A.	UF	12.015	37.199	49.214	54.875	62.001	66.025	70.311	704.907	958.119	-	-	Monthly	6,31%	1.007.333	6,31%
87.646.800-K	Soc. Oddershede y Gallardo Ltda.	UF	14.046	43.103	57.149	59.792	62.558	65.452	68.479	71.647	327.928	-	-	Monthly	4,53%	385.077	4,53%
88.006.900-4	E.C.L. S.A.	CLP	1.551	4.832	6.383	6.881	7.417	1.291	-	-	15.589	-	-	Monthly	7,53%	21.972	7,53%
88.883.600-4	Dist. y Supermercado Diez Ltda.	UF	110.427	346.177	456.604	498.434	176.093	-	-	-	674.527	-	-	Monthly	8,80%	1.131.131	8,80%
89.693.500-3	Soc. De Bonis Cervellino Hnos. Ltda.	UF	1.597	4.990	6.587	7.148	7.757	8.417	9.134	215.863	248.319	-	-	Monthly	8,20%	254.906	8,20%
89.693.500-3	Soc. De Bonis Cervellino Hnos. Ltda.	UF	2.036	6.231	8.267	8.600	8.946	9.307	9.682	165.017	201.552	-	-	Monthly	3,96%	209.819	3,96%
89.693.500-3	Soc. De Bonis Cervellino Hnos. Ltda.	UF	14.873	45.256	60.129	61.852	63.625	65.449	67.325	1.056.253	1.314.504	-	-	Monthly	2,83%	1.374.633	2,83%
89.693.500-3	Soc. De Bonis Cervellino Hnos. Ltda.	UF	24.470	74.876	99.346	103.348	107.511	111.841	116.347	1.983.034	2.422.081	-	-	Monthly	3,96%	2.521.427	3,96%



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			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$			ThCh\$	%
89.693.500-3	Soc. De Bonis Cervellino Hnos. Ltda.	UF	13.227	40.395	53.622	55.564	57.576	59.661	61.821	1.023.417	1.258.039	Monthly	3,56%	1.311.661	3,56%
89.693.500-3	Soc. De Bonis Cervellino Hnos. Ltda.	UF	11.993	36.698	48.691	50.652	52.693	54.815	57.023	971.916	1.187.099	Monthly	3,96%	1.235.790	3,96%
89.693.500-3	Soc. De Bonis Cervellino Hnos. Ltda.	UF	4.359	13.570	17.929	19.299	20.772	22.359	24.066	532.983	619.479	Monthly	7,38%	637.408	7,38%
89.693.500-3	Soc. De Bonis Cervellino Hnos. Ltda.	UF	8.828	27.013	35.841	37.285	38.787	40.349	41.975	715.426	873.822	Monthly	3,96%	909.663	3,96%
89.693.500-3	Soc. De Bonis Cervellino Hnos. Ltda.	UF	3.943	12.126	16.069	16.885	17.743	18.644	19.592	360.220	433.084	Monthly	4,97%	449.153	4,97%
89.693.500-3	Soc. De Bonis Cervellino Hnos. Ltda.	UF	12.587	38.515	51.102	53.161	55.302	57.530	59.847	1.020.048	1.245.888	Monthly	3,96%	1.296.990	3,96%
89.693.500-3	Soc. De Bonis Cervellino Hnos. Ltda.	UF	637	1.950	2.587	2.692	2.800	2.913	3.031	51.654	63.090	Monthly	3,96%	65.677	3,96%
89.693.500-3	Soc. De Bonis Cervellino Hnos. Ltda.	UF	4.312	13.195	17.507	18.212	18.946	19.709	20.503	349.458	426.828	Monthly	3,96%	444.335	3,96%
89.693.500-3	Soc. De Bonis Cervellino Hnos. Ltda.	UF	2.862	8.759	11.621	12.089	12.576	13.083	13.610	231.966	283.324	Monthly	3,96%	294.945	3,96%
89.693.500-3	Soc. De Bonis Cervellino Hnos. Ltda.	UF	1.978	6.052	8.030	8.353	8.690	9.040	9.404	160.282	195.769	Monthly	3,96%	203.799	3,96%
89.693.500-3	Soc. De Bonis Cervellino Hnos. Ltda.	UF	2.036	6.229	8.265	8.598	8.944	9.305	9.679	164.978	201.504	Monthly	3,96%	209.769	3,96%
92.985.000-9	Satel Inv. Inmob. S.A.	UF	67.709	206.151	273.860	1.069.626	-	-	-	-	1.069.626	Monthly	2,96%	1.343.486	2,96%
92.985.000-9	Satel Inv. Inmob. S.A.	UF	204.537	4.782.851	4.987.388	-	-	-	-	-	-	Monthly	13,36%	4.987.388	13,36%
92.985.000-9	Satel Inv. Inmob. S.A.	UF	15.899	51.092	66.991	76.808	88.064	100.970	115.767	1.030.964	1.412.573	Monthly	13,75%	1.479.564	13,75%
96.571.890-7	Cia. de Seguros de Vida Corpvida S.A.	UF	69.430	211.392	280.822	23.778	-	-	-	-	23.778	Monthly	2,96%	304.600	2,96%
96.571.890-7	Cia. de Seguros de Vida Corpvida S.A.	UF	12.103	37.408	49.511	52.543	55.759	59.172	62.795	1.110.331	1.340.600	Monthly	5,96%	1.390.111	5,96%
96.571.890-7	Cia. de Seguros de Vida Corpvida S.A.	UF	26.868	82.215	109.083	113.478	118.049	122.804	127.751	1.965.344	2.447.426	Monthly	3,96%	2.556.509	3,96%
96.571.890-7	Cia. de Seguros de Vida Corpvida S.A.	UF	2.397	7.696	10.093	11.552	13.222	15.133	17.321	540.646	597.874	Monthly	13,58%	607.967	13,58%
96.571.890-7	Cia. de Seguros de Vida Corpvida S.A.	UF	6.094	19.450	25.544	28.893	32.682	36.968	41.815	493.837	634.195	Monthly	12,39%	659.739	12,39%
96.571.890-7	Cia. de Seguros de Vida Corpvida S.A.	UF	25.020	79.157	104.177	115.807	128.737	143.110	159.087	1.738.935	2.285.676	Monthly	10,63%	2.389.853	10,63%
96.571.890-7	Cia. de Seguros de Vida Corpvida S.A.	UF	12.467	38.711	51.178	54.811	58.702	62.869	67.331	856.559	1.100.272	Monthly	6,88%	1.151.450	6,88%
96.571.890-7	Cia. de Seguros de Vida Corpvida S.A.	UF	7.919	24.232	32.151	33.446	34.793	36.195	37.653	410.445	552.532	Monthly	3,96%	584.683	3,96%
96.571.890-7	Cia. de Seguros de Vida Corpvida S.A.	UF	211.469	645.676	857.145	547.008	-	-	-	-	547.008	Monthly	3,52%	1.404.153	3,52%
96.571.890-7	Cia. de Seguros de Vida Corpvida S.A.	UF	12.210	37.800	50.010	53.249	56.698	60.371	64.281	582.946	817.545	Monthly	6,29%	867.555	6,29%
96.571.890-7	Cia. de Seguros de Vida Corpvida S.A.	UF	19.175	58.675	77.850	80.987	84.249	87.642	91.173	749.758	1.093.809	Monthly	3,96%	1.171.659	3,96%
96.571.890-7	Cia. de Seguros de Vida Corpvida S.A.	UF	2.312	8.019	10.331	13.757	18.319	24.393	32.481	837.785	926.735	Monthly	28,98%	937.066	28,98%
96.606.770-5	Inmob. e Inv. Cerro Navia S.A.	UF	29.378	90.150	119.528	125.046	130.818	136.856	160.986	955.250	1.508.956	Monthly	4,52%	1.628.484	4,52%
96.621.750-2	Hipermerc S.A.	UF	180.205	548.662	728.867	750.704	-	-	-	-	750.704	Monthly	2,96%	1.479.571	2,96%
96.643.660-3	Inmob. El Roble S.A.	UF	24.659	78.795	103.454	117.292	132.982	150.770	170.938	995.714	1.567.696	Monthly	12,62%	1.671.150	12,62%
96.643.660-3	Inmob. El Roble S.A.	UF	29.813	94.077	123.890	137.014	151.527	167.578	185.329	1.083.562	1.725.010	Monthly	10,11%	1.848.900	10,11%
96.643.660-3	Inmob. El Roble S.A.	UF	45.692	139.117	184.809	-	-	-	-	-	-	Monthly	2,96%	184.809	2,96%
96.643.660-3	Inmob. El Roble S.A.	UF	3.133	9.686	12.819	13.607	14.443	15.331	16.273	545.390	605.044	Monthly	5,98%	617.863	5,98%
96.643.660-3	Inmob. El Roble S.A.	UF	3.669	11.226	14.895	15.495	16.119	16.768	17.444	469.605	535.431	Monthly	3,96%	550.326	3,96%
96.643.660-3	Inmob. El Roble S.A.	UF	5.770	17.618	23.388	-	-	-	-	-	-	Monthly	3,52%	23.388	3,52%
96.656.410-5	Bice Vida Cia. De Seguros S.A.	UF	23.397	76.692	100.089	109.362	113.831	118.483	123.325	1.378.350	1.843.351	Monthly	4,01%	1.943.440	4,01%
96.661.550-8	Inmob. e Inv. Alexis Chahuán S.A.	UF	24.235	76.342	100.577	110.847	122.166	134.641	11.822	-	379.476	Monthly	9,76%	480.053	9,76%
96.678.130-0	Inmob. Santa María S.A.	UF	15.691	47.772	63.463	65.364	11.083	-	-	-	76.447	Monthly	2,96%	139.910	2,96%
96.720.900-7	Inmob. Alti S.A.	CLP	5.917	18.378	24.295	26.039	27.910	29.914	32.062	530.015	645.940	Monthly	6,96%	670.235	6,96%
96.722.990-3	Inmobiliaria Atacama Ltda.	UF	19.028	62.326	81.354	90.859	97.261	102.778	108.608	1.166.357	1.565.863	Monthly	5,53%	1.647.217	5,53%
96.730.520-0	Inmob. e Inv. C. Nac. de Bodegaje S.A.	UF	75.032	228.603	303.635	260.290	-	-	-	-	260.290	Monthly	3,09%	563.925	3,09%



SMU



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			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$			ThCh\$	%
96.730.520-0	Inmob. e Inv. C. Nac. de Bodegaje S.A.	UF	91.043	277.325	368.368	315.660	-	-	-	-	-	315.660	Monthly	3,05%	684.028	3,05%
96.730.520-0	Inmob. e Inv. C. Nac. de Bodegaje S.A.	UF	28.476	86.739	115.215	98.729	-	-	-	-	-	98.729	Monthly	3,05%	213.944	3,05%
96.767.250-5	Inmob. Inversur S.A.	UF	136.578	415.835	552.413	472.966	-	-	-	-	-	472.966	Monthly	2,96%	1.025.379	2,96%
96.767.250-5	Inmob. Inversur S.A.	UF	33.981	106.232	140.213	125.972	-	-	-	-	-	125.972	Monthly	8,24%	266.185	8,24%
96.767.250-5	Inmob. Inversur S.A.	UF	12.340	37.573	49.913	42.735	-	-	-	-	-	42.735	Monthly	2,96%	92.648	2,96%
96.792.130-0	Inmob Jaen S.A.	UF	12.829	40.251	53.080	58.034	63.450	69.371	75.844	1.590.497	1.857.196	1.857.196	Monthly	8,96%	1.910.276	8,96%
96.792.130-0	Inmob Jaen S.A.	UF	29.080	88.984	118.064	122.820	127.768	132.914	138.268	2.052.633	2.574.403	2.574.403	Monthly	3,96%	2.692.467	3,96%
96.839.400-2	Inv. San Jorge S.A.	UF	52.418	158.610	211.028	214.675	218.386	73.631	-	-	-	506.692	Monthly	1,71%	717.720	1,71%
96.927.420-5	Soc. Com. E Inv. Galicia S.A.	UF	20.150	61.367	81.517	84.006	14.248	-	-	-	-	98.254	Monthly	3,01%	179.771	3,01%
96.951.850-3	Rentas y Desarrollo Aconcagua S.A.	UF	(9.236)	83.604	74.368	115.734	120.799	126.087	148.563	1.976.790	2.487.973	2.487.973	Monthly	4,29%	2.562.341	4,29%
99.301.000-6	Seguros De Vida Security Prevision S.A.	UF	37.697	115.351	153.048	159.213	165.627	172.298	179.239	1.782.789	2.459.166	2.459.166	Monthly	3,96%	2.612.214	3,96%
99.530.420-1	Inmob. Nialeem S.A.	UF	60.822	186.198	247.020	257.211	267.822	278.870	290.374	328.105	1.422.382	1.422.382	Monthly	4,05%	1.669.402	4,05%
99.579.570-1	Inv. Punta Blanca Ltda.	UF	45.142	139.471	184.613	195.775	207.612	220.165	233.477	2.454.631	3.311.660	3.311.660	Monthly	5,88%	3.496.273	5,88%
Foreign	Manuel Ayon Wong	USD	12.397	38.765	51.162	55.567	60.352	10.552	-	-	-	126.471	Monthly	0,69%	177.633	0,69%
Foreign	Nelly Torrejon	USD	17.814	55.392	73.206	65.132	-	-	-	-	-	65.132	Monthly	0,60%	138.338	0,60%
Foreign	Inversiones Baldor S.A.C.	USD	21.514	67.089	88.603	95.709	85.595	-	-	-	-	181.304	Monthly	0,64%	269.907	0,64%
Foreign	Jose Quiñonez Hurtado	USD	8.387	26.158	34.545	37.425	40.468	43.682	47.077	340.441	509.093	509.093	Monthly	0,39%	543.638	0,39%
Foreign	Protecta	USD	8.823	27.613	36.436	39.642	43.130	46.926	51.055	65.270	246.023	246.023	Monthly	0,71%	282.459	0,71%
Foreign	Sandra Benites Atala	USD	10.234	32.089	42.323	46.216	50.468	55.111	60.182	71.460	283.437	283.437	Monthly	0,74%	325.760	0,74%
Foreign	Promotora Ind. de Piura S.A.C.	USD	30.047	95.581	125.628	142.884	161.870	182.748	205.697	293.059	986.258	986.258	Monthly	0,74%	1.111.886	0,74%
Foreign	Inmobiliaria Alquiife S.A.C.	PEN	36.958	115.774	152.732	166.478	165.734	-	-	-	-	332.212	Monthly	0,72%	484.944	0,72%
Foreign	Manuel Vivanco Velando	PEN	5.444	17.256	22.700	25.325	28.252	31.518	35.162	291.388	411.645	411.645	Monthly	0,92%	434.345	0,92%
Foreign	Seguros Sura	PEN	7.233	23.078	30.311	34.267	38.739	43.794	49.509	2.136.831	2.303.140	2.303.140	Monthly	1,03%	2.333.451	1,03%
Foreign	Inmuebles Limatambo S.A.	PEN	25.157	78.806	103.963	113.320	19.854	-	-	-	-	133.174	Monthly	0,72%	237.137	0,72%
Foreign	Protecta	PEN	12.059	38.153	50.212	55.820	62.055	68.987	76.693	304.084	567.639	567.639	Monthly	0,89%	617.851	0,89%
Foreign	Conglomerado Alessia S.A.C.	PEN	4.595	14.660	19.255	21.767	24.608	27.819	31.449	1.083.464	1.189.107	1.189.107	Monthly	1,03%	1.208.362	1,03%
Foreign	Abusada Heresi	PEN	12.228	38.479	50.707	55.768	61.334	10.802	-	-	-	127.904	Monthly	0,80%	178.611	0,80%
Foreign	Rocio Lockett	PEN	21.396	67.208	88.604	-	-	-	-	-	-	-	Monthly	0,77%	88.604	0,77%
Foreign	Portal Canto Grande S.A.C.	PEN	5.741	18.317	24.058	27.197	30.746	34.758	39.294	1.319.436	1.451.431	1.451.431	Monthly	1,03%	1.475.489	1,03%
Foreign	Seguros Sura	PEN	41.233	127.009	168.242	177.344	186.938	197.051	207.712	1.219.780	1.988.825	1.988.825	Monthly	0,44%	2.157.067	0,44%
Foreign	Multimercados Zonales	PEN	8.418	26.403	34.821	39.755	45.197	51.196	57.804	10.450	204.402	204.402	Monthly	0,74%	239.223	0,74%
Foreign	Grupo Patio Comercial S.A.C.	PEN	7.827	24.660	32.487	35.819	39.494	43.546	27.437	-	146.296	146.296	Monthly	0,82%	178.783	0,82%
Foreign	Maria Aura Balmaceda	PEN	10.846	11.038	21.884	-	-	-	-	-	-	-	Monthly	0,59%	21.884	0,59%
Foreign	Alicia Herrera N.	PEN	5.936	18.448	24.384	26.159	28.064	30.107	32.299	17.021	133.650	133.650	Monthly	0,59%	158.034	0,59%
Foreign	Ronald Sommer S.	PEN	20.501	35.042	55.543	-	-	-	-	-	-	-	Monthly	0,63%	55.543	0,63%
Foreign	Carmen Torres H.	PEN	21.421	36.267	57.688	-	-	-	-	-	-	-	Monthly	0,39%	57.688	0,39%
Foreign	Constanza Zoila Morello	PEN	36.815	117.858	154.673	173.092	193.074	214.741	238.224	127.550	946.681	946.681	Monthly	0,59%	1.101.354	0,59%
Foreign	Jorge Castagnino	PEN	15.661	49.513	65.174	70.481	76.097	82.040	88.326	62.554	379.498	379.498	Monthly	0,39%	444.672	0,39%
Foreign	Manuel Abusada	PEN	1.147	3.950	5.097	6.437	7.917	9.549	11.348	309.392	344.643	344.643	Monthly	0,70%	349.740	0,70%
Foreign	Mayra Romero Mio	PEN	12.567	39.050	51.617	22.616	-	-	-	-	-	22.616	Monthly	0,36%	74.233	0,36%



Tax ID Creditor	Creditor	Currency or Indexation Unit	Classes of Liabilities Exposed to Liquidity Risk upon Maturity									Type of Amortization	Effective Rate	Nominal Value Per Contract	Nominal Rate Per Contract
			Up to 90 days	90 days - 1 year	Total Current	1 - 2 years	2 - 3 years	3 - 4 years	4 - 5 years	Over 5 years	Total Non- Current				
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$				
Foreign	Protecta	PEN	8.144	26.038	34.182	40.546	47.821	56.132	-	-	144.499	Monthly	1,06%	178.681	1,06%
Foreign	Protecta	PEN	2.223	7.091	9.314	10.522	11.888	13.431	15.175	493.974	544.990	Monthly	1,02%	554.304	1,02%
Foreign	Consorcio Melendez Lopez	PEN	9.537	30.141	39.678	44.011	19.727	-	-	-	63.738	Monthly	0,87%	103.416	0,87%
Foreign	José Ciccía C.	PEN	8.625	27.367	35.992	40.239	44.987	50.295	56.230	15.065	206.816	Monthly	0,93%	242.808	0,93%
Foreign	Protecta	PEN	11.847	37.405	49.252	56.192	63.870	65.898	-	-	185.960	Monthly	0,77%	235.212	0,77%
Foreign	Richard Rabanal D.	PEN	7.496	23.753	31.249	34.843	38.850	43.318	48.300	35.248	200.559	Monthly	0,91%	231.808	0,91%
Foreign	Maria Vasquez Arrieta	PEN	9.745	30.583	40.328	44.115	48.258	52.789	52.734	-	197.896	Monthly	0,75%	238.224	0,75%
Foreign	Francisco Merino Sanchez	PEN	10.483	32.622	43.105	46.372	49.887	53.669	38.021	-	187.949	Monthly	0,61%	231.054	0,61%
Foreign	Loveday Corporation SAC	PEN	10.356	32.227	42.583	45.810	49.283	12.894	-	-	107.987	Monthly	0,61%	150.570	0,61%
Foreign	Qorihuata Capital Perú	PEN	6.734	20.998	27.732	29.951	32.347	34.935	37.730	224.792	359.755	Monthly	0,64%	387.487	0,64%
Foreign	Qorihuata Capital Perú	PEN	9.684	30.110	39.794	42.738	45.900	49.297	52.945	23.201	214.081	Monthly	0,60%	253.875	0,60%
Foreign	Qorihuata Capital Perú	PEN	1.713	17.881	19.594	25.508	27.549	29.753	32.133	195.456	310.399	Monthly	0,64%	329.993	0,64%
Total leases qualifying as financial leases			17.342.404	56.402.952	73.745.356	68.330.053	60.908.586	52.213.633	47.805.072	405.067.248	634.324.592			708.069.948	



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Tax ID Creditor	Creditor	Currency or Indexation Unit	Classes of Liabilities Exposed to Liquidity Risk upon Maturity										Type of Amortization	Effective Rate %	Nominal Value Per Contract ThCh\$	Nominal Rate Per Contract %
			Up to 90 days	90 days - 1 year	Total Current	1 - 2 years	2 - 3 years	3 - 4 years	4 - 5 years	Over 5 years	Total Non- Current					
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$					
3.129.793-1 Raúl Rolando Romero Godoy	UF	28.071	86.141	114.212	119.495	125.022	130.805	145.631	711.655	1.232.608	Monthly	4,53%	1.346.820	4,53%		
4.432.214-5 Maria Cavahnaró Mazzini	UF	8.174	25.180	33.354	35.167	37.079	39.094	45.944	99.516	256.800	Monthly	5,31%	290.154	5,31%		
4.649.409-1 Sergio Olivares Neira	UF	21.635	66.959	88.594	94.271	41.041	-	-	-	135.312	Monthly	6,23%	223.906	6,23%		
4.815.781-5 Juan Nuñez R & Other	CLP	10.091	31.490	41.581	44.980	48.658	52.636	56.940	225.620	428.834	Monthly	7,88%	470.415	7,88%		
4.841.171-1 M. Luz Janufe Jarufe	UF	2.777	9.729	12.506	98.297	-	-	-	-	98.297	Monthly	31,00%	110.803	31,00%		
5.417.675-9 Fernando Enrique Gonzalez Ahumada	UF	14.813	45.457	60.270	63.057	65.974	34.123	-	-	163.154	Monthly	4,53%	223.424	4,53%		
5.428.811-5 Arnaldo Papapietro Vallejos	UF	9.918	30.197	40.115	41.317	42.555	10.837	-	-	94.709	Monthly	2,96%	134.824	2,96%		
5.645.655-4 Mirza Rojas Garcia	UF	2.123	6.539	8.662	9.167	9.697	10.252	876	-	29.992	Monthly	4,53%	38.654	4,53%		
6.205.901-K Fernando Arenillas Cotroneo	UF	42.385	129.695	172.080	179.012	195.577	204.323	52.354	-	631.266	Monthly	3,96%	803.346	3,96%		
6.432.529-9 Patricia Ramirez Castro	CLP	666	2.070	2.736	2.933	3.143	3.369	1.474	-	10.919	Monthly	6,96%	13.655	6,96%		
6.432.529-9 Patricia Ramirez Castro	UF	14.270	45.276	59.546	66.571	74.426	86.000	39.612	-	266.609	Monthly	11,21%	326.155	11,21%		
6.753.719-K Paz Rosales R. & Other	UF	1.769	5.390	7.159	3.049	-	-	-	-	3.049	Monthly	3,13%	10.208	3,13%		
6.799.859-6 Ana María Martínez Norambuena	UF	34.057	104.211	138.268	143.838	149.632	155.659	168.621	828.591	1.446.341	Monthly	3,96%	1.584.609	3,96%		
6.937.156-6 Julio Villar Venegas	UF	2.478	7.566	10.044	10.404	-	-	-	-	10.404	Monthly	3,52%	20.448	3,52%		
7.236.606-9 María Marnich Cortes	UF	18.889	58.190	77.079	87.011	91.741	96.728	108.015	233.965	617.460	Monthly	5,31%	694.539	5,31%		
7.262.501-3 María Teresa Piña Robledo	UF	1.467	4.480	5.947	6.160	6.380	6.608	5.111	-	24.259	Monthly	3,52%	30.206	3,52%		
7.271.336-2 Mónica Aragonese B.	UF	11.520	31.475	42.995	-	-	-	-	-	-	Monthly	5,31%	42.995	5,31%		
7.341.306-0 María Veronica Cerda	UF	34.226	22.687	56.913	-	-	-	-	-	-	Monthly	2,96%	56.913	2,96%		
7.670.636-0 Gustavo Adolfo Muñoz Mas	UF	37.437	64.434	101.871	-	-	-	-	-	-	Monthly	9,67%	101.871	9,67%		
8.523.729-2 José M. Rodríguez Godoy	UF	56.632	68.987	125.619	-	-	-	-	-	-	Monthly	2,96%	125.619	2,96%		
8.856.493-6 Carlos Enrique Vera Pérez	UF	4.327	13.391	17.718	18.854	20.062	-	-	-	38.916	Monthly	6,23%	56.634	6,23%		
9.455.612-0 Margarita Varas Avalos	UF	9.513	28.976	38.489	39.679	-	-	-	-	39.679	Monthly	3,05%	78.168	3,05%		
13.100.277-7 Damaris Cabrera Castillo	UF	3.202	9.750	12.952	13.340	13.740	14.152	4.811	-	46.043	Monthly	2,96%	58.995	2,96%		
16.957.214-3 Jose Gabriel Neira Igor	UF	5.192	15.887	21.079	23.579	26.263	29.141	32.227	164.370	275.580	Monthly	3,96%	296.659	3,96%		
17.529.120-2 Francisca Mardones Aravena	UF	9.467	29.300	38.767	41.252	43.895	11.406	-	-	96.553	Monthly	6,23%	135.320	6,23%		
50.280.200-3 Gutierrez Hermanos Ltda.	UF	20.321	63.669	83.990	91.584	-	-	-	-	91.584	Monthly	8,69%	175.574	8,69%		
50.280.200-3 Gutierrez Hermanos Ltda.	UF	7.494	22.815	30.309	31.217	-	-	-	-	31.217	Monthly	2,96%	61.526	2,96%		
50.280.200-3 Gutierrez Hermanos Ltda.	UF	87.290	265.767	353.057	363.635	-	-	-	-	363.635	Monthly	2,96%	716.692	2,96%		
61.402.000-8 Ministry of National Assets	CLP	2.368	7.323	9.691	10.293	-	-	-	-	10.293	Monthly	6,05%	19.984	6,05%		
61.704.000-K National Copper Corporation	UF	29.737	90.796	120.533	124.847	129.314	133.941	138.734	702.163	1.228.999	Monthly	3,52%	1.349.532	3,52%		
61.704.000-K National Copper Corporation	UF	6.446	19.682	26.128	27.063	28.031	29.034	30.073	152.206	266.407	Monthly	3,52%	292.535	3,52%		
70.251.100-3 Central De Compras La Calera S.A.	UF	7.085	22.320	29.405	32.410	35.722	39.373	43.397	3.811	154.713	Monthly	9,77%	184.118	9,77%		
76.002.124-5 SR Inmobiliaria S.A.	UF	114.273	349.667	463.940	482.628	502.069	522.294	543.332	-	2.050.323	Monthly	3,96%	2.514.263	3,96%		
76.002.124-5 SR Inmobiliaria S.A.	UF	36.662	112.182	148.844	154.839	161.076	167.565	42.935	-	526.415	Monthly	3,96%	675.259	3,96%		
76.002.124-5 SR Inmobiliaria S.A.	UF	64.481	200.569	265.050	284.875	306.183	329.085	86.048	-	1.006.191	Monthly	7,23%	1.271.241	7,23%		
76.002.124-5 SR Inmobiliaria S.A.	UF	62.311	190.668	252.979	263.170	273.771	284.799	72.975	-	894.715	Monthly	3,96%	1.147.694	3,96%		
76.002.124-5 SR Inmobiliaria S.A.	UF	52.613	160.991	213.604	222.207	231.158	240.470	250.156	462.264	1.406.255	Monthly	3,96%	1.619.859	3,96%		
76.002.124-5 SR Inmobiliaria S.A.	UF	40.625	126.658	167.283	180.629	195.039	210.599	227.401	442.471	1.256.139	Monthly	7,70%	1.423.422	7,70%		
76.002.124-5 SR Inmobiliaria S.A.	UF	28.023	88.123	116.146	127.567	140.111	175.141	-	-	342.819	Monthly	9,42%	458.965	9,42%		
76.002.124-5 SR Inmobiliaria S.A.	UF	94.015	295.256	389.271	426.445	467.169	250.057	-	-	1.143.671	Monthly	9,16%	1.532.942	9,16%		



Tax ID Creditor	Creditor	Currency or Indexation Unit	Classes of Liabilities Exposed to Liquidity Risk upon Maturity								Total Non- Current	Type of Amortization	Effective Rate	Nominal Value Per Contract	Nominal Rate Per Contract
			Up to 90	90	Total	1 -	2 -	3 -	4 -	Over 5					
			days	days - 1	Current	2	years	years	years	years					
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	%	ThCh\$	%
76.002.124-5 SR Inmobiliaria S.A.	UF		6	45	51	309	1.896	11.650	71.584	30.213	115.652	Monthly	196,02%	115.703	196,02%
76.002.124-5 SR Inmobiliaria S.A.	UF		23.444	71.380	94.824	-	-	-	-	-	-	Monthly	2,96%	94.824	2,96%
76.002.124-5 SR Inmobiliaria S.A.	UF		43.505	133.122	176.627	183.742	191.144	198.844	50.950	-	624.680	Monthly	3,96%	801.307	3,96%
76.002.124-5 SR Inmobiliaria S.A.	UF		45.980	139.993	185.973	-	-	-	-	-	-	Monthly	2,96%	185.973	2,96%
76.002.124-5 SR Inmobiliaria S.A.	UF		41.745	127.738	169.483	176.310	183.412	190.800	48.889	-	599.411	Monthly	3,96%	768.894	3,96%
76.002.124-5 SR Inmobiliaria S.A.	UF		106.018	324.408	430.426	447.764	465.801	484.564	165.821	-	1.563.950	Monthly	3,96%	1.994.376	3,96%
76.002.124-5 SR Inmobiliaria S.A.	UF		59.680	189.017	248.697	277.051	308.637	343.824	383.023	1.349.475	2.662.010	Monthly	10,85%	2.910.707	10,85%
76.002.124-5 SR Inmobiliaria S.A.	UF		25.139	76.924	102.063	106.174	110.451	114.900	109.387	-	440.912	Monthly	3,96%	542.975	3,96%
76.002.124-5 SR Inmobiliaria S.A.	UF		19.734	61.191	80.925	86.438	92.327	98.616	105.334	55.328	438.043	Monthly	6,61%	518.968	6,61%
76.002.124-5 SR Inmobiliaria S.A.	UF		11.382	34.829	46.211	48.072	50.009	52.023	54.119	27.871	232.094	Monthly	3,96%	278.305	3,96%
76.002.124-5 SR Inmobiliaria S.A.	UF		91.320	279.432	370.752	385.686	401.222	417.384	397.356	-	1.601.648	Monthly	3,96%	1.972.400	3,96%
76.002.124-5 SR Inmobiliaria S.A.	UF		65.964	212.697	278.661	321.642	371.251	428.512	494.604	943.747	2.559.756	Monthly	14,43%	2.838.417	14,43%
76.002.124-5 SR Inmobiliaria S.A.	UF		12.955	40.910	53.865	59.655	66.066	73.166	81.030	163.316	443.233	Monthly	10,25%	497.098	10,25%
76.002.124-5 SR Inmobiliaria S.A.	UF		20.416	62.159	82.575	-	-	-	-	-	-	Monthly	2,96%	82.575	2,96%
76.002.124-5 SR Inmobiliaria S.A.	UF		17.836	54.303	72.139	-	-	-	-	-	-	Monthly	2,96%	72.139	2,96%
76.002.124-5 SR Inmobiliaria S.A.	UF		35.856	109.716	145.572	151.436	157.536	163.881	170.483	177.350	820.686	Monthly	3,96%	966.258	3,96%
76.002.124-5 SR Inmobiliaria S.A.	UF		81.731	250.091	331.822	345.188	359.093	373.558	95.717	-	1.173.556	Monthly	3,96%	1.505.378	3,96%
76.002.124-5 SR Inmobiliaria S.A.	UF		29.766	93.875	123.641	136.580	150.873	166.662	44.322	-	498.437	Monthly	9,99%	622.078	9,99%
76.002.124-5 SR Inmobiliaria S.A.	UF		29.329	89.745	119.074	123.871	128.861	134.052	34.348	-	421.132	Monthly	3,96%	540.206	3,96%
76.002.124-5 SR Inmobiliaria S.A.	UF		77.435	244.255	321.690	355.487	392.835	434.106	479.714	-	1.662.142	Monthly	10,03%	1.983.832	10,03%
76.002.124-5 SR Inmobiliaria S.A.	UF		24.772	75.800	100.572	104.623	108.837	113.221	117.782	-	444.463	Monthly	3,96%	545.035	3,96%
76.002.124-5 SR Inmobiliaria S.A.	UF		47.001	143.101	190.102	-	-	-	-	-	-	Monthly	2,96%	190.102	2,96%
76.002.124-5 SR Inmobiliaria S.A.	UF		52.494	160.627	213.121	221.705	230.636	239.926	20.425	-	712.692	Monthly	3,96%	925.813	3,96%
76.002.124-5 SR Inmobiliaria S.A.	UF		72.015	219.263	291.278	-	-	-	-	-	-	Monthly	2,96%	291.278	2,96%
76.002.124-5 SR Inmobiliaria S.A.	UF		20.119	64.875	84.994	98.107	113.243	63.013	-	-	274.363	Monthly	14,43%	359.357	14,43%
76.002.124-5 SR Inmobiliaria S.A.	UF		14.832	47.264	62.096	70.023	78.961	43.184	-	-	192.168	Monthly	12,07%	254.264	12,07%
76.002.124-5 SR Inmobiliaria S.A.	UF		18.603	57.429	76.032	80.499	85.229	44.475	-	-	210.203	Monthly	5,72%	286.235	5,72%
76.002.124-5 SR Inmobiliaria S.A.	UF		15.610	47.527	63.137	65.029	66.977	34.237	-	-	166.243	Monthly	2,96%	229.380	2,96%
76.002.124-5 SR Inmobiliaria S.A.	UF		32.459	101.479	133.938	145.417	157.881	83.945	-	-	387.243	Monthly	8,25%	521.181	8,25%
76.002.124-5 SR Inmobiliaria S.A.	UF		15.950	49.258	65.208	69.091	73.204	38.221	-	-	180.516	Monthly	5,80%	245.724	5,80%
76.002.124-5 SR Inmobiliaria S.A.	UF		5.561	16.930	22.491	23.165	23.859	12.196	-	-	59.220	Monthly	2,96%	81.711	2,96%
76.002.124-5 SR Inmobiliaria S.A.	UF		36.650	113.355	150.005	159.417	169.419	180.049	191.345	327.813	1.028.043	Monthly	6,10%	1.178.048	6,10%
76.002.124-5 SR Inmobiliaria S.A.	UF		20.391	62.396	82.787	86.122	89.592	93.200	96.955	161.561	527.430	Monthly	3,96%	610.217	3,96%
76.003.016-3 Inmob. Los Toros S.A.	UF		44.786	-	44.786	-	-	-	-	-	-	Monthly	4,24%	44.786	4,24%
76.012.742-6 S y R Inversiones S. A.	UF		772	2.363	3.135	3.262	3.393	3.530	3.672	44.705	58.562	Monthly	3,96%	61.697	3,96%
76.012.742-6 S y R Inversiones S. A.	UF		74.819	227.799	302.618	311.685	332.609	-	-	-	444.294	Monthly	2,96%	746.912	2,96%
76.012.742-6 S y R Inversiones S. A.	UF		1.013	3.101	4.114	4.280	4.452	4.632	4.818	58.659	76.841	Monthly	3,96%	80.955	3,96%
76.012.742-6 S y R Inversiones S. A.	UF		7.187	21.881	29.068	29.938	30.835	31.759	-	-	92.532	Monthly	2,96%	121.600	2,96%
76.012.742-6 S y R Inversiones S. A.	UF		41.555	127.268	168.823	175.930	183.337	191.055	199.099	1.514.991	2.264.412	Monthly	4,13%	2.433.235	4,13%
76.012.790-6 Inmob. Larrain Fresno Ltda.	UF		6.653	22.800	29.453	38.323	49.864	64.882	84.421	8.090	245.580	Monthly	26,62%	275.033	26,62%



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			Up to 90 days	90 days - 1 year	Total Current	1 - 2 years	2 - 3 years	3 - 4 years	4 - 5 years	Over 5 years	Total Non- Current					
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$					
76.012.790-6	Inmob. Larrain Fresno Ltda.	UF	8.234	26.915	35.149	41.676	49.415	58.590	69.470	6.341	225.492	Monthly	17,15%	260.641	17,15%	
76.014.444-4	Inmob. SRW S.A.	UF	43.716	137.325	181.041	198.427	217.482	238.366	261.257	884.629	1.800.161	Monthly	9,20%	1.981.202	9,20%	
76.014.448-7	Inmob. SRR S.A.	UF	35.896	115.459	151.355	173.847	199.682	110.707	-	-	484.236	Monthly	13,94%	635.591	13,94%	
76.014.448-7	Inmob. SRR S.A.	UF	31.493	97.314	128.807	136.637	144.944	153.756	163.104	217.894	816.335	Monthly	5,92%	945.142	5,92%	
76.014.448-7	Inmob. SRR S.A.	UF	7.552	23.107	30.659	31.894	33.178	34.515	35.905	46.922	182.414	Monthly	3,96%	213.073	3,96%	
76.014.452-5	Inmob. SRB S.A.	UF	5.083	15.918	21.001	22.879	24.926	27.155	29.585	1.435.899	1.540.444	Monthly	8,60%	1.561.445	8,60%	
76.014.452-5	Inmob. SRB S.A.	UF	30.460	93.206	123.666	128.648	133.830	139.221	144.829	4.102.708	4.649.236	Monthly	3,96%	4.772.902	3,96%	
76.023.657-8	Holding Inmob. Covarrubias S.A.	UF	2.219	6.951	9.170	9.994	10.892	11.871	12.938	1.679.097	1.724.792	Monthly	8,64%	1.733.962	8,64%	
76.023.657-8	Holding Inmob. Covarrubias S.A.	UF	489	1.535	2.024	2.215	2.424	2.652	2.902	408.547	418.740	Monthly	9,04%	420.764	9,04%	
76.036.846-6	Inmob. Plusren Dos Ltda.	UF	7.398	7.474	14.872	-	-	-	-	-	-	Monthly	4,08%	14.872	4,08%	
76.036.846-6	Inmob. Plusren Dos Ltda.	UF	14.197	14.302	28.499	-	-	-	-	-	-	Monthly	2,96%	28.499	2,96%	
76.039.524-2	Soc. Constructora e Inmob. JCS Ltda.	UF	16.990	57.183	74.173	21.338	-	-	-	-	21.338	Monthly	23,01%	95.511	23,01%	
76.039.524-2	Soc. Constructora e Inmob. JCS Ltda.	UF	20.338	61.922	82.260	20.947	-	-	-	-	20.947	Monthly	2,96%	103.207	2,96%	
76.039.524-2	Soc. Constructora e Inmob. JCS Ltda.	UF	17.943	55.987	73.930	19.406	-	-	-	-	19.406	Monthly	7,87%	93.336	7,87%	
76.039.524-2	Soc. Constructora e Inmob. JCS Ltda.	UF	8.676	26.415	35.091	8.936	-	-	-	-	8.936	Monthly	2,96%	44.027	2,96%	
76.042.014-K	Walmart Chile S.A.	UF	43.274	137.447	180.721	98.359	-	-	-	-	98.359	Monthly	11,42%	279.080	11,42%	
76.046.651-4	Inmob. Puente Ltda.	UF	36.973	114.282	151.255	160.542	83.930	-	-	-	244.472	Monthly	5,97%	395.727	5,97%	
76.046.651-4	Inmob. Puente Ltda.	UF	140.338	439.276	579.614	630.798	686.501	747.123	684.669	4.674.360	7.423.451	Monthly	8,49%	8.003.065	8,49%	
76.046.651-4	Inmob. Puente Ltda.	UF	56.344	172.409	228.753	237.967	247.553	257.525	233.502	1.523.077	2.499.624	Monthly	3,96%	2.728.377	3,96%	
76.050.151-4	Inmob. Pta. Arenas S.A.	UF	13.726	42.469	56.195	59.766	63.565	67.606	17.563	-	208.500	Monthly	6,18%	264.695	6,18%	
76.050.151-4	Inmob. Pta. Arenas S.A.	UF	17.211	52.663	69.874	72.688	75.616	78.662	20.156	-	247.122	Monthly	3,96%	316.996	3,96%	
76.055.511-8	Inv. Santa Julia S.A.	UF	27.871	85.173	113.044	117.296	121.708	126.286	131.036	386.325	882.651	Monthly	3,70%	995.695	3,70%	
76.056.977-1	Inmob. e Inv. LP S.A.	UF	52.927	170.020	222.947	255.427	292.640	335.275	384.121	2.742.648	4.010.111	Monthly	13,68%	4.233.058	13,68%	
76.056.977-1	Inmob. e Inv. LP S.A.	UF	13.063	43.482	56.545	69.490	85.399	104.951	128.979	970.428	1.359.247	Monthly	20,79%	1.415.792	20,79%	
76.058.983-7	Inv. Santa Caterina Ltda.	UF	64.451	196.962	261.413	271.246	281.449	292.036	303.021	893.377	2.041.129	Monthly	3,70%	2.302.542	3,70%	
76.062.587-6	Inmob. Pisagua Ltda.	UF	18.423	56.008	74.431	84.904	96.852	110.480	70.514	-	362.750	Monthly	13,24%	437.181	13,24%	
76.062.765-8	Inver. Maria Cristina Ltda.	UF	55.384	168.740	224.124	231.151	238.399	163.071	-	-	632.621	Monthly	3,09%	856.745	3,09%	
76.070.260-9	Inmob. y de Inv. Las Brujas Ltda.	UF	19.778	63.099	82.877	93.673	60.180	-	-	-	153.853	Monthly	12,31%	236.730	12,31%	
76.070.260-9	Inmob. y de Inv. Las Brujas Ltda.	UF	14.178	43.167	57.345	59.063	35.267	-	-	-	94.330	Monthly	2,96%	151.675	2,96%	
76.070.260-9	Inmob. y de Inv. Las Brujas Ltda.	UF	18.943	61.346	80.289	93.465	61.451	-	-	-	154.916	Monthly	15,29%	235.205	15,29%	
76.070.260-9	Inmob. y de Inv. Las Brujas Ltda.	UF	17.294	56.343	73.637	86.749	57.571	-	-	-	144.320	Monthly	16,50%	217.957	16,50%	
76.070.260-9	Inmob. y de Inv. Las Brujas Ltda.	UF	16.210	49.353	65.563	67.527	40.321	-	-	-	107.848	Monthly	2,96%	173.411	2,96%	
76.070.598-5	Inmob. El Mirador Ltda.	UF	1.340	4.101	5.441	5.661	5.889	6.233	3.318	-	21.101	Monthly	3,96%	26.542	3,96%	
76.073.869-7	Inmob. Rentas Australes S.A.	UF	9.785	27.578	37.363	43.092	49.700	57.321	66.111	382.593	598.817	Monthly	14,35%	636.180	14,35%	
76.073.869-7	Inmob. Rentas Australes S.A.	UF	30.389	81.097	111.486	122.071	133.662	146.352	160.248	808.289	1.370.622	Monthly	9,11%	1.482.108	9,11%	
76.073.869-7	Inmob. Rentas Australes S.A.	UF	3.694	10.175	13.869	14.427	15.008	15.613	16.242	71.778	133.068	Monthly	3,96%	146.937	3,96%	
76.073.869-7	Inmob. Rentas Australes S.A.	UF	20.232	67.638	87.870	97.416	107.998	119.729	132.735	691.663	1.149.541	Monthly	10,36%	1.237.411	10,36%	
76.073.869-7	Inmob. Rentas Australes S.A.	UF	13.816	48.268	62.084	83.893	113.361	153.182	-	-	350.436	Monthly	30,49%	412.520	30,49%	
76.073.869-7	Inmob. Rentas Australes S.A.	UF	23.110	61.308	84.418	86.947	89.552	92.235	-	-	268.734	Monthly	2,96%	353.152	2,96%	
76.077.161-9	Inv. Cinque Terre S.A.	UF	33.054	103.603	136.657	149.125	162.732	177.579	193.782	305.168	988.386	Monthly	8,76%	1.125.043	8,76%	



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			Up to 90	90	Total	1 -	2 -	3 -	4 -	Over 5	Total Non-					
			days	days - 1	Current	years	years	years	years	years	Current					
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$					
76.077.161-9	Inv. Cinque Terre S.A.	UF	17.063	52.211	69.274	72.064	74.967	77.986	81.128	120.556	426.701	Monthly	3,96%	495.975	3,96%	
76.084.697-K	Gajardo Muñoz y Cia. Ltda.	UF	9.319	29.349	38.668	42.597	46.926	38.298	-	-	127.821	Monthly	9,72%	166.489	9,72%	
76.084.697-K	Gajardo Muñoz y Cia. Ltda.	UF	90.398	284.695	375.093	413.209	455.197	371.504	-	-	1.239.910	Monthly	9,72%	1.615.003	9,72%	
76.088.012-4	Boulevard Nueva Las Condes SpA.	UF	39.878	122.850	162.728	171.574	74.213	-	-	-	245.787	Monthly	5,31%	408.515	5,31%	
76.088.073-6	Inmob. e Inv. Villa Alemana Ltda.	UF	13.250	11.545	24.795	-	-	-	-	-	-	Monthly	2,96%	24.795	2,96%	
76.088.073-6	Inmob. e Inv. Villa Alemana Ltda.	UF	13.572	14.445	28.017	-	-	-	-	-	-	Monthly	2,96%	28.017	2,96%	
76.091.932-2	Soc. Arica Store S.A.	UF	19.389	61.786	81.175	91.536	103.219	116.394	131.250	215.113	657.512	Monthly	12,07%	738.687	12,07%	
76.098.820-0	Bodegas San Francisco Ltda.	UF	15.490	47.940	63.430	67.494	23.446	-	-	-	90.940	Monthly	6,23%	154.370	6,23%	
76.100.625-8	Rentas Patio I SpA	UF	4.777	15.177	19.954	22.365	25.068	28.098	31.494	713.241	820.266	Monthly	11,46%	840.220	11,46%	
76.100.625-8	Rentas Patio I SpA	UF	10.369	31.571	41.940	43.197	44.492	45.825	15.578	-	149.092	Monthly	2,96%	191.032	2,96%	
76.100.625-8	Rentas Patio I SpA	UF	40.306	122.717	163.023	167.907	172.937	178.119	60.551	-	579.514	Monthly	2,96%	742.537	2,96%	
76.100.625-8	Rentas Patio I SpA	UF	18.148	55.253	73.401	75.600	77.865	80.198	27.263	-	260.926	Monthly	2,96%	334.327	2,96%	
76.100.625-8	Rentas Patio I SpA	UF	34.063	103.712	137.775	141.903	146.154	150.533	51.173	-	489.763	Monthly	2,96%	627.538	2,96%	
76.100.625-8	Rentas Patio I SpA	UF	19.857	60.459	80.316	82.723	85.202	87.754	29.832	-	285.511	Monthly	2,96%	365.827	2,96%	
76.100.625-8	Rentas Patio I SpA	UF	83.240	253.438	336.678	346.766	357.155	367.855	125.051	-	1.196.827	Monthly	2,96%	1.533.505	2,96%	
76.100.625-8	Rentas Patio I SpA	UF	31.507	95.928	127.435	131.253	135.185	139.235	47.333	-	453.006	Monthly	2,96%	580.441	2,96%	
76.100.625-8	Rentas Patio I SpA	UF	15.531	47.286	62.817	64.699	66.637	68.634	23.332	-	223.302	Monthly	2,96%	286.119	2,96%	
76.100.625-8	Rentas Patio I SpA	UF	21.688	66.034	87.722	90.350	93.057	95.845	32.582	-	311.834	Monthly	2,96%	399.556	2,96%	
76.100.625-8	Rentas Patio I SpA	UF	65.383	199.070	264.453	272.377	280.537	288.942	98.225	-	940.081	Monthly	2,96%	1.204.534	2,96%	
76.100.625-8	Rentas Patio I SpA	UF	59.553	181.319	240.872	248.089	255.522	263.177	89.466	-	856.254	Monthly	2,96%	1.097.126	2,96%	
76.100.625-8	Rentas Patio I SpA	UF	6.585	20.048	26.633	27.430	28.252	29.099	9.892	-	94.673	Monthly	2,96%	121.306	2,96%	
76.105.673-5	Inm. E Inv. Trust Investment Ltda.	UF	13.084	40.423	53.507	56.742	60.173	63.811	67.669	1.249.375	1.497.770	Monthly	5,88%	1.551.277	5,88%	
76.111.742-4	Inv. Isla Kent SpA	UF	97.409	311.177	408.586	462.991	524.639	388.019	-	-	1.375.649	Monthly	12,57%	1.784.235	12,57%	
76.116.213-6	Desarrollos Comerciales S.A.	UF	29.940	91.614	121.554	126.451	131.544	136.843	142.356	2.018.821	2.556.015	Monthly	3,96%	2.677.569	3,96%	
76.116.213-6	Desarrollos Comerciales S.A.	UF	20.732	62.880	83.612	85.455	87.339	89.264	91.232	1.156.316	1.509.606	Monthly	2,18%	1.593.218	2,18%	
76.116.213-6	Desarrollos Comerciales S.A.	UF	21.540	65.910	87.450	90.973	94.637	98.450	102.415	1.452.406	1.838.881	Monthly	3,96%	1.926.331	3,96%	
76.116.213-6	Desarrollos Comerciales S.A.	UF	6.065	18.982	25.047	27.256	29.660	32.276	35.123	672.519	796.834	Monthly	8,48%	821.881	8,48%	
76.116.213-6	Desarrollos Comerciales S.A.	UF	9.607	29.398	39.005	40.576	42.211	43.911	45.680	647.815	820.193	Monthly	3,96%	859.198	3,96%	
76.116.213-6	Desarrollos Comerciales S.A.	UF	9.660	30.264	39.924	43.527	47.454	51.736	56.405	1.240.284	1.439.406	Monthly	8,67%	1.479.330	8,67%	
76.116.213-6	Desarrollos Comerciales S.A.	UF	15.174	46.430	61.604	64.085	66.666	69.352	72.145	1.129.534	1.401.782	Monthly	3,96%	1.463.386	3,96%	
76.116.213-6	Desarrollos Comerciales S.A.	UF	16.012	48.997	65.009	67.628	70.352	73.186	76.134	2.197.634	2.484.934	Monthly	3,96%	2.549.943	3,96%	
76.116.213-6	Desarrollos Comerciales S.A.	UF	29.907	91.514	121.421	126.312	131.400	136.693	142.199	685.420	1.222.024	Monthly	3,96%	1.343.445	3,96%	
76.116.213-6	Desarrollos Comerciales S.A.	UF	5.128	15.691	20.819	21.657	22.530	23.437	24.381	117.521	209.526	Monthly	3,96%	230.345	3,96%	
76.116.433-3	Inmob. Aritzia Nueva York S.A	UF	47.894	150.448	198.342	217.390	238.266	261.148	286.227	101.392	1.104.423	Monthly	9,20%	1.302.765	9,20%	
76.116.433-3	Inmob. Aritzia Nueva York S.A	UF	63.310	192.758	256.068	43.418	-	-	-	-	43.418	Monthly	2,96%	299.486	2,96%	
76.121.300-8	Comercial Bulnes Ltda.	UF	50.898	156.186	207.084	216.643	226.643	237.104	248.048	2.535.684	3.464.122	Monthly	4,52%	3.671.206	4,52%	
76.128.866-0	Soc. Coronel Store S.A.	UF	38.041	116.401	154.442	160.663	167.135	173.867	180.871	220.245	902.781	Monthly	3,96%	1.057.223	3,96%	
76.147.499-5	Inver. Inmob. Comerciales S.A.	UF	13.410	42.885	56.295	66.594	71.569	76.916	82.663	756.469	1.054.211	Monthly	7,23%	1.110.506	7,23%	
76.147.499-5	Inver. Inmob. Comerciales S.A.	UF	18.643	57.599	76.242	80.852	105.950	112.356	119.149	1.252.657	1.670.964	Monthly	5,88%	1.747.206	5,88%	
76.171.513-5	Cons.e Inmob. San Jose SpA	UF	67.760	206.306	274.066	282.277	290.734	299.445	-	-	872.456	Monthly	2,96%	1.146.522	2,96%	



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			Up to 90 days	90 days - 1 year	Total Current	1 - 2 years	2 - 3 years	3 - 4 years	4 - 5 years	Over 5 years	Total Non- Current					
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$					
76.179.644-5	Inmob. Patio Krc li SpA	UF	22.501	69.791	92.292	98.635	105.414	64.806	-	-	268.855	Monthly	6,67%	361.147	6,67%	
76.179.644-5	Inmob. Patio Krc li SpA	UF	12.849	39.122	51.971	53.529	55.133	32.920	-	-	141.582	Monthly	2,96%	193.553	2,96%	
76.186.219-7	Inmob. Centros Comerciales I SpA.	UF	13.990	43.387	57.377	61.308	65.509	69.998	74.794	1.403.022	1.674.631	Monthly	6,65%	1.732.008	6,65%	
76.186.219-7	Inmob. Centros Comerciales I SpA.	UF	15.676	47.967	63.643	66.207	68.874	71.648	74.534	1.156.772	1.438.035	Monthly	3,96%	1.501.678	3,96%	
76.186.219-7	Inmob. Centros Comerciales I SpA.	UF	59	214	273	394	569	821	1.185	68.967	71.836	Monthly	37,28%	72.109	37,28%	
76.186.219-7	Inmob. Centros Comerciales I SpA.	UF	1.824	5.580	7.404	7.702	8.012	8.335	8.671	83.198	115.918	Monthly	3,96%	123.322	3,96%	
76.186.219-7	Inmob. Centros Comerciales I SpA.	UF	69.350	212.391	281.741	293.602	305.963	318.843	332.267	4.720.864	5.971.539	Monthly	4,13%	6.253.280	4,13%	
76.186.219-7	Inmob. Centros Comerciales I SpA.	UF	67.491	208.151	275.642	291.278	307.801	325.262	343.713	5.897.866	7.165.290	Monthly	5,53%	7.441.562	5,53%	
76.186.482-3	Inmob. Villa S.p.A.	UF	57.243	181.272	238.515	265.628	295.823	329.450	366.900	668.086	1.925.887	Monthly	10,81%	2.164.402	10,81%	
76.193.006-0	Soc. Comercial Los Italianos Ltda.	UF	70.853	23.852	94.705	-	-	-	-	-	-	Monthly	5,94%	94.705	5,94%	
76.193.006-0	Soc. Comercial Los Italianos Ltda.	UF	77.343	25.908	103.251	-	-	-	-	-	-	Monthly	2,96%	103.251	2,96%	
76.196.772-K	Inmob. San Rosendo Ltda.	UF	1.646	6.063	7.709	11.550	17.307	25.931	38.854	303.542	397.184	Monthly	41,13%	404.893	41,13%	
76.196.772-K	Inmob. San Rosendo Ltda.	UF	8.743	27.483	36.226	39.758	43.635	47.889	52.558	67.829	251.669	Monthly	9,34%	287.895	9,34%	
76.196.772-K	Inmob. San Rosendo Ltda.	UF	2.714	8.598	11.312	12.609	14.055	15.667	17.463	812.024	871.818	Monthly	10,90%	883.130	10,90%	
76.204.021-2	Inversiones Alb SpA	UF	29.308	98.420	127.728	159.711	199.703	249.707	312.233	1.218.000	2.139.354	Monthly	22,56%	2.267.082	22,56%	
76.204.021-2	Inversiones Alb SpA	UF	51.424	157.352	208.776	217.186	225.934	235.035	244.503	678.193	1.600.851	Monthly	3,96%	1.809.627	3,96%	
76.204.814-0	Inmob. e Inv. Sirmercado Uno Ltda.	UF	33.582	103.140	136.722	143.285	150.163	157.372	164.927	463.643	1.079.390	Monthly	4,70%	1.216.112	4,70%	
76.204.814-0	Inmob. e Inv. Sirmercado Uno Ltda.	UF	57.087	175.331	232.418	243.575	255.268	267.523	280.366	788.164	1.834.896	Monthly	4,70%	2.067.314	4,70%	
76.240.132-0	Padena SpA.	UF	13.510	42.967	56.477	62.495	66.551	71.970	78.911	926.517	1.206.444	Monthly	6,31%	1.262.921	6,31%	
76.251.380-3	Inv. y Transportes Rojas Ltda.	UF	30.265	96.966	127.231	94.548	-	-	-	-	94.548	Monthly	13,15%	221.779	13,15%	
76.257.820-4	Inmob. Montecristo Ltda.	UF	85.818	279.787	365.605	431.293	-	-	-	-	431.293	Monthly	16,64%	796.898	16,64%	
76.264.990-K	Inmob. Beckna Ltda.	UF	4.449	13.976	18.425	20.197	22.140	24.270	26.605	705.128	798.340	Monthly	9,22%	816.765	9,22%	
76.264.990-K	Inmob. Beckna Ltda.	UF	4.584	14.028	18.612	19.362	20.142	20.953	21.797	380.783	463.037	Monthly	3,96%	481.649	3,96%	
76.264.990-K	Inmob. Beckna Ltda.	UF	3.636	11.579	15.215	17.135	19.297	21.733	24.475	815.766	898.406	Monthly	11,94%	913.621	11,94%	
76.264.990-K	Inmob. Beckna Ltda.	UF	8.277	25.973	34.250	37.459	40.969	44.807	49.005	1.274.289	1.446.529	Monthly	8,99%	1.480.779	8,99%	
76.264.990-K	Inmob. Beckna Ltda.	UF	1.485	4.544	6.029	6.272	6.524	6.787	7.060	123.344	149.987	Monthly	3,96%	156.016	3,96%	
76.264.990-K	Inmob. Beckna Ltda.	UF	610	1.988	2.598	3.059	3.602	4.242	4.995	146.166	162.064	Monthly	16,45%	164.662	16,45%	
76.264.990-K	Inmob. Beckna Ltda.	UF	7.862	25.602	33.464	39.384	46.351	54.551	64.202	1.871.952	2.076.440	Monthly	16,40%	2.109.904	16,40%	
76.264.990-K	Inmob. Beckna Ltda.	UF	2.462	7.775	10.237	11.343	12.568	13.926	15.430	298.541	351.808	Monthly	10,30%	362.045	10,30%	
76.269.718-1	Inmob. Portal Centro Ltda.	UF	45.110	138.034	183.144	190.522	198.196	206.180	214.485	779.330	1.588.713	Monthly	3,96%	1.771.857	3,96%	
76.347.707-K	Inmob. Y Agrícola Carrera Ltda.	UF	93.374	292.435	385.809	420.343	457.968	498.961	131.568	-	1.508.840	Monthly	8,60%	1.894.649	8,60%	
76.349.271-0	Rentas San Pedro S.A.	UF	46.673	141.224	187.897	191.144	161.808	-	-	-	352.952	Monthly	1,71%	540.849	1,71%	
76.349.271-0	Rentas San Pedro S.A.	UF	107.351	327.070	434.421	448.043	384.082	-	-	-	832.125	Monthly	3,09%	1.266.546	3,09%	
76.360.598-1	Inv. Magallanes SpA	UF	48.940	149.076	198.016	50.453	-	-	-	-	50.453	Monthly	3,05%	248.469	3,05%	
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	15.123	46.275	61.398	63.871	66.443	69.120	71.904	159.239	430.577	Monthly	3,96%	491.975	3,96%	
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	12.063	36.913	48.976	50.949	53.001	55.136	57.357	127.023	343.466	Monthly	3,96%	392.442	3,96%	
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	14.423	44.135	58.558	60.917	63.371	65.924	68.579	151.875	410.666	Monthly	3,96%	469.224	3,96%	
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	14.598	44.670	59.268	61.655	64.139	66.723	69.410	153.716	415.643	Monthly	3,96%	474.911	3,96%	
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	16.434	50.287	66.721	69.409	72.204	75.113	78.139	173.045	467.910	Monthly	3,96%	534.631	3,96%	
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	12.151	37.180	49.331	51.318	53.385	55.536	57.773	127.943	345.955	Monthly	3,96%	395.286	3,96%	



Tax ID Creditor	Creditor	Currency or Indexation Unit	Classes of Liabilities Exposed to Liquidity Risk upon Maturity										Type of Amortization	Effective Rate %	Nominal Value Per Contract ThCh\$	Nominal Rate Per Contract %
			Up to 90	90	Total	1 -	2 -	3 -	4 -	Over 5	Total Non-					
			days	days - 1	Current	2	3	4	5	years	Current					
			ThCh\$	year ThCh\$	ThCh\$	years ThCh\$	years ThCh\$	years ThCh\$	years ThCh\$	ThCh\$	ThCh\$					
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	8.654	26.481	35.135	36.550	38.023	39.554	41.147	91.125	246.399	Monthly	3,96%	281.534	3,96%	
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	9.528	29.156	38.684	40.242	41.863	43.550	45.304	100.329	271.288	Monthly	3,96%	309.972	3,96%	
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	10.402	31.831	42.233	43.934	45.704	47.545	49.460	109.534	296.177	Monthly	3,96%	338.410	3,96%	
76.366.515-1	Inmob. Bravo Hermanos Ltda.	UF	4.371	13.374	17.745	18.460	19.203	19.977	20.782	46.023	124.445	Monthly	3,96%	142.190	3,96%	
76.409.851-K	Inmob. Power Center Ltda.	UF	7.440	24.281	31.721	34.159	36.785	39.612	42.657	206.034	359.247	Monthly	7,43%	390.968	7,43%	
76.409.851-K	Inmob. Power Center Ltda.	UF	37.673	119.377	157.050	163.375	169.956	176.802	183.924	812.830	1.506.887	Monthly	3,96%	1.663.937	3,96%	
76.409.851-K	Inmob. Power Center Ltda.	UF	122.822	316.483	439.305	457.000	475.409	494.559	514.481	2.273.683	4.215.132	Monthly	3,96%	4.654.437	3,96%	
76.409.851-K	Inmob. Power Center Ltda.	UF	100.493	307.501	407.994	424.428	441.525	459.310	477.812	2.111.629	3.914.704	Monthly	3,96%	4.322.698	3,96%	
76.409.851-K	Inmob. Power Center Ltda.	UF	89.473	273.780	363.253	377.885	393.107	408.942	425.415	1.880.065	3.485.414	Monthly	3,96%	3.848.667	3,96%	
76.409.851-K	Inmob. Power Center Ltda.	UF	3.426	10.483	13.909	14.469	15.052	15.658	16.289	103.775	165.243	Monthly	3,96%	179.152	3,96%	
76.415.916-0	Inmob. Alto Castro Ltda.	UF	6.296	19.859	26.155	28.898	31.929	35.277	38.977	1.103.397	1.238.478	Monthly	10,01%	1.264.633	10,01%	
76.418.751-2	4 Life Seguros de Vida S.A.	UF	14.974	46.573	61.547	66.145	71.087	76.398	82.106	774.721	1.070.457	Monthly	7,23%	1.132.004	7,23%	
76.432.227-4	Inmob. Insigne S.A.	UF	23.951	-	23.951	-	-	-	-	-	-	Monthly	2,96%	23.951	2,96%	
76.432.227-4	Inmob. Insigne S.A.	UF	42.142	127.932	170.074	197.448	202.176	207.017	211.975	666.868	1.485.484	Monthly	2,37%	1.655.558	2,37%	
76.437.010-4	Inmob. e Inv. Ligure L	UF	36.672	111.655	148.327	152.771	157.348	148.373	-	-	458.492	Monthly	2,96%	606.819	2,96%	
76.587.957-4	Rentas Patio IX	UF	20.301	63.146	83.447	89.682	96.382	103.583	111.322	680.770	1.081.739	Monthly	7,23%	1.165.186	7,23%	
76.587.958-2	Renta Patio X SpA	UF	20.259	61.498	81.757	83.709	85.709	87.756	22.265	-	279.439	Monthly	2,36%	361.196	2,36%	
76.587.958-2	Renta Patio X SpA	UF	45.256	138.478	183.734	191.135	198.834	206.844	53.000	-	649.813	Monthly	3,96%	833.547	3,96%	
76.608.870-8	Inmob. e Inver. Tiempo Nuevo Ltda	UF	7.067	21.525	28.592	29.476	-	-	-	-	29.476	Monthly	3,05%	58.068	3,05%	
76.659.210-4	Inmob. Santa Margherita S.A.	UF	40.706	124.558	165.264	171.921	178.846	186.050	193.545	16.476	746.838	Monthly	3,96%	912.102	3,96%	
76.711.095-2	Inmobiliaria Los Almendros SpA.	UF	13.067	41.120	54.187	59.596	65.545	72.087	79.282	1.819.481	2.095.991	Monthly	9,55%	2.150.178	9,55%	
76.711.095-2	Inmobiliaria Los Almendros SpA.	UF	1.609	5.133	6.742	7.618	8.606	9.722	10.984	158.151	195.081	Monthly	12,26%	201.823	12,26%	
76.756.744-8	Rentas Miraflores SpA	UF	356.820	1.086.396	1.443.216	122.202	-	-	-	-	122.202	Monthly	2,96%	1.565.418	2,96%	
76.756.744-8	Rentas Miraflores SpA	UF	240.824	739.024	979.848	-	-	-	-	-	-	Monthly	4,53%	979.848	4,53%	
76.756.744-8	Rentas Miraflores SpA	UF	55.263	169.589	224.852	235.253	246.134	257.520	110.784	-	849.691	Monthly	4,53%	1.074.543	4,53%	
76.769.393-1	Rentas Coquimbo SpA	UF	54.677	-	54.677	-	-	-	-	-	-	Monthly	3,13%	54.677	3,13%	
76.769.393-1	Rentas Coquimbo SpA	UF	333.369	1.020.085	1.353.454	1.407.973	1.464.688	1.523.688	1.585.065	8.936.078	14.917.492	Monthly	3,96%	16.270.946	3,96%	
76.805.470-3	Inmob. El Mazo Ltda.	UF	69.114	210.428	279.542	287.917	271.496	-	-	-	559.413	Monthly	2,96%	838.955	2,96%	
76.923.701-1	Inmobiliaria Rentas Vizcachas SpA.	UF	17.896	55.292	73.188	82.544	92.613	98.212	104.151	1.152.709	1.530.229	Monthly	5,88%	1.603.417	5,88%	
76.955.190-5	Inmob. Curtiduria Ltda.	UF	37.032	112.850	149.882	63.847	-	-	-	-	63.847	Monthly	3,13%	213.729	3,13%	
76.955.190-5	Inmob. Curtiduria Ltda.	UF	7.688	23.418	31.106	21.269	-	-	-	-	21.269	Monthly	3,05%	52.375	3,05%	
76.960.391-3	Rentas san esteban SpA.	UF	13.110	40.228	53.338	55.800	58.376	61.070	69.486	1.200.463	1.445.195	Monthly	4,52%	1.498.533	4,52%	
76.975.681-7	Rentas Artes Seis SpA	UF	388.307	1.263.512	1.651.819	1.789.513	1.596.566	-	-	-	3.386.079	Monthly	6,23%	5.037.898	6,23%	
76.975.681-7	Rentas Artes Seis SpA	UF	44.902	146.285	191.187	207.212	184.870	-	-	-	392.082	Monthly	6,23%	583.269	6,23%	
76.975.681-7	Rentas Artes Seis SpA	UF	36.290	112.182	148.472	160.577	153.420	-	-	-	313.997	Monthly	3,70%	462.469	3,70%	
76.989.209-5	Inmobiliaria Monte Fitz Roy SpA	UF	22.822	70.094	92.916	97.376	102.051	106.950	112.085	1.587.973	2.006.435	Monthly	4,70%	2.099.351	4,70%	
77.013.310-6	Hinojosa Hermanos Ltda.	CLP	10.627	14.396	25.023	-	-	-	-	-	-	Monthly	5,96%	25.023	5,96%	
77.070.384-0	Centros Comerciales I SpA	UF	14.482	45.865	60.347	67.217	74.870	83.393	92.887	1.645.116	1.963.483	Monthly	10,83%	2.023.830	10,83%	
77.070.384-0	Centros Comerciales I SpA	UF	36.635	112.100	148.735	154.726	160.958	167.442	174.187	2.516.258	3.173.571	Monthly	3,96%	3.322.306	3,96%	
77.070.384-0	Centros Comerciales I SpA	UF	9.589	30.475	40.064	44.939	50.408	56.541	63.421	1.756.737	1.972.046	Monthly	11,54%	2.012.110	11,54%	



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			Up to 90 days	90 days - 1 year	Total Current	1 - 2 years	2 - 3 years	3 - 4 years	4 - 5 years	Over 5 years	Total Non- Current					
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$				
77.072.500-3 Soc. De Rentas Comerciales S.A.		UF	63.340	198.286	261.626	284.797	310.019	337.475	335.544	-	1.267.835	Monthly	8,52%	1.529.461	8,52%	
77.095.980-2 Comercial Lagomarsino Ltda.		UF	37.039	131.154	168.193	201.037	-	-	-	-	201.037	Monthly	30,81%	369.230	30,81%	
77.099.000-9 Soc. Inmob. Nueva Vida Ltda.		UF	27.158	37.483	64.641	-	-	-	-	-	-	Monthly	11,90%	64.641	11,90%	
77.141.420-6 Supermercado Mejor Solución S.A.		UF	23.154	70.497	93.651	55.920	-	-	-	-	55.920	Monthly	2,96%	149.571	2,96%	
77.222.730-2 Inmobiliaria Quechereguas Ltda.		UF	20.480	62.846	83.326	87.172	105.316	110.177	115.263	1.976.273	2.394.201	Monthly	4,52%	2.477.527	4,52%	
77.223.437-6 Inmob. Machali SpA.		UF	21.237	72.229	93.466	102.523	108.722	115.295	122.267	1.336.144	1.784.951	Monthly	5,88%	1.878.417	5,88%	
77.354.930-3 Supermercados Covarrubias y Cia Ltda.		UF	292	939	1.231	1.411	1.618	1.855	2.127	811.625	818.636	Monthly	13,75%	819.867	13,75%	
77.398.570-7 Comercial Lubba Ltda.		UF	22.626	69.235	91.861	95.561	99.411	103.415	107.581	9.158	415.126	Monthly	3,96%	506.987	3,96%	
77.398.570-7 Comercial Lubba Ltda.		UF	11.828	40.534	52.362	68.131	88.649	115.347	150.085	14.383	436.595	Monthly	26,62%	488.957	26,62%	
77.401.270-2 Soc. Inmob. y de Inv. Samo Ltda.		UF	17.747	56.051	73.798	81.756	-	-	-	-	81.756	Monthly	10,28%	155.554	10,28%	
77.427.973-3 ERM Ltda.		UF	11.949	36.853	48.802	51.571	64.682	71.841	75.916	996.538	1.260.548	Monthly	5,53%	1.309.350	5,53%	
77.464.410-5 Petes Y Schapira Inv. Ltda		UF	52.486	160.603	213.089	221.672	230.602	239.891	249.554	-	941.719	Monthly	3,96%	1.154.808	3,96%	
77.464.410-5 Petes Y Schapira Inv. Ltda		UF	2.450	7.498	9.948	10.349	10.766	11.200	11.651	24.729	68.695	Monthly	3,96%	78.643	3,96%	
77.466.030-5 Soc. de Inv. Saglietto Ltda.		UF	52.973	162.095	215.068	223.731	232.743	242.119	251.872	604.431	1.554.896	Monthly	3,96%	1.769.964	3,96%	
77.491.750-0 Inmob. e Inv. Castro Campos S.A.		UF	36.583	74.018	110.601	-	-	-	-	-	-	Monthly	3,09%	110.601	3,09%	
77.491.750-0 Inmob. e Inv. Castro Campos S.A.		UF	32.117	64.983	97.100	-	-	-	-	-	-	Monthly	3,09%	97.100	3,09%	
77.504.647-3 Inversiones Mlaipú SpA.		UF	19.513	57.215	76.728	87.179	99.053	112.544	127.873	711.038	1.137.687	Monthly	12,84%	1.214.415	12,84%	
77.542.730-2 Inv. Tucapel S.A.		UF	36.447	132.701	169.148	192.259	218.528	248.366	282.323	617.190	1.558.686	Monthly	12,88%	1.727.834	12,88%	
77.542.730-2 Inv. Tucapel S.A.		UF	81.057	271.268	352.325	366.517	381.280	396.639	412.616	793.585	2.350.637	Monthly	3,96%	2.702.962	3,96%	
77.542.730-2 Inv. Tucapel S.A.		UF	63.510	189.833	253.343	263.548	274.164	285.208	296.696	569.673	1.689.289	Monthly	3,96%	1.942.632	3,96%	
77.590.750-9 Distrib. de Materiales de Ferreteria Ltda.		UF	19.375	59.285	78.660	81.828	85.124	88.553	92.120	1.246.258	1.593.883	Monthly	3,96%	1.672.543	3,96%	
77.630.645-2 Inmobiliaria Las Condes S.A.		UF	121.474	375.304	496.778	526.815	558.668	592.447	628.268	3.472.837	5.779.035	Monthly	5,88%	6.275.813	5,88%	
77.634.654-3 Inmob. Asa SpA.		UF	13.087	41.070	54.157	56.687	60.017	62.790	66.386	87.212	333.092	Monthly	3,96%	387.249	3,96%	
77.650.880-2 Inmob. S & M Ltda.		UF	19.199	58.384	77.583	79.715	81.907	84.158	86.472	452.654	784.906	Monthly	2,71%	862.489	2,71%	
77.881.539-7 Rentas Comerciales III SpA. (*)		UF	21.974	67.430	89.404	93.531	97.848	102.364	107.089	1.215.953	1.616.785	Monthly	4,52%	1.706.189	4,52%	
77.881.539-7 Rentas Comerciales III SpA. (*)		UF	36.079	110.711	146.790	153.565	160.653	168.068	175.826	1.996.434	2.654.546	Monthly	4,52%	2.801.336	4,52%	
77.881.539-7 Rentas Comerciales III SpA. (*)		UF	44.641	136.985	181.626	190.009	198.779	207.954	217.553	2.470.229	3.284.524	Monthly	4,52%	3.466.150	4,52%	
77.881.539-7 Rentas Comerciales III SpA. (*)		UF	44.376	136.173	180.549	188.883	197.602	206.722	216.264	2.455.594	3.265.065	Monthly	4,52%	3.445.614	4,52%	
77.881.539-7 Rentas Comerciales III SpA. (*)		UF	37.588	115.342	152.930	159.989	167.374	175.099	183.182	2.079.954	2.765.598	Monthly	4,52%	2.918.528	4,52%	
77.881.539-7 Rentas Comerciales III SpA. (*)		UF	21.234	65.158	86.392	90.379	94.551	98.915	103.481	1.268.877	1.656.203	Monthly	4,52%	1.742.595	4,52%	
77.881.539-7 Rentas Comerciales III SpA. (*)		UF	38.926	119.447	158.373	165.683	173.330	181.331	189.701	2.401.269	3.111.314	Monthly	4,52%	3.269.687	4,52%	
77.881.539-7 Rentas Comerciales III SpA. (*)		UF	50.769	155.812	206.581	216.142	226.100	236.536	247.454	3.132.324	4.058.556	Monthly	4,52%	4.265.137	4,52%	
78.017.130-8 José Vaccari y Cia. Ltda.		UF	30.631	93.524	124.155	128.597	133.198	137.964	130.800	-	530.559	Monthly	3,52%	654.714	3,52%	
78.051.100-1 Laura Muñoz Aramayona y Cia Ltda.		UF	148.972	453.570	602.542	620.594	639.187	491.927	-	-	1.751.708	Monthly	2,96%	2.354.250	2,96%	
78.103.570-K Inmob. Vittorio y Cia. Ltda.		UF	1.439	4.828	6.267	7.828	9.777	12.212	15.253	2.868.980	2.914.050	Monthly	22,45%	2.920.317	22,45%	
78.103.570-K Inmob. Vittorio y Cia. Ltda.		UF	58.254	180.359	238.613	254.101	270.594	288.158	306.861	2.006.273	3.125.987	Monthly	6,31%	3.364.600	6,31%	
78.146.230-6 Myrne S.A.		UF	91.281	287.084	378.365	415.688	456.693	501.744	269.138	-	1.643.263	Monthly	9,44%	2.021.628	9,44%	
78.206.040-6 Inver. Rio Colorado Ltda.		UF	10.834	-	10.834	-	-	-	-	-	-	Monthly	3,05%	10.834	3,05%	
78.297.040-2 Inmob. Catedral S.A.		UF	43.885	134.348	178.233	185.586	193.242	201.214	209.515	3.595.968	4.385.525	Monthly	4,05%	4.563.758	4,05%	
78.297.040-2 Inmob. Catedral S.A.		UF	101.119	309.563	410.682	427.624	445.265	463.633	482.760	8.285.743	10.105.025	Monthly	4,05%	10.515.707	4,05%	



Tax ID Creditor	Creditor	Currency or Indexation Unit	Classes of Liabilities Exposed to Liquidity Risk upon Maturity										Type of Amortization	Effective Rate %	Nominal Value	Nominal Rate
			Up to 90	90	Total	1 -	2 -	3 -	4 -	Over 5	Total Non-	Per			Per	
			days	days - 1	Current	2	3	4	5	years	Current	Contract			Contract	
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$			ThCh\$	%
78.297.040-2 Inmob. Catedral S.A.	UF	34.557	105.792	140.349	146.139	152.168	158.446	164.982	2.831.634	3.453.369	Monthly	4,05%	3.593.718	4,05%		
78.297.040-2 Inmob. Catedral S.A.	UF	20.935	64.090	85.025	88.533	92.185	95.988	99.948	1.715.431	2.092.085	Monthly	4,05%	2.177.110	4,05%		
78.297.040-2 Inmob. Catedral S.A.	UF	72.672	222.474	295.146	307.321	319.999	333.200	346.945	5.954.726	7.262.191	Monthly	4,05%	7.557.337	4,05%		
78.297.040-2 Inmob. Catedral S.A.	UF	20.922	64.050	84.972	88.478	92.128	95.929	99.886	1.714.371	2.090.792	Monthly	4,05%	2.175.764	4,05%		
78.297.040-2 Inmob. Catedral S.A.	UF	20.784	63.629	84.413	87.895	91.521	95.297	99.228	1.703.081	2.077.022	Monthly	4,05%	2.161.435	4,05%		
78.297.040-2 Inmob. Catedral S.A.	UF	14.532	44.486	59.018	61.452	63.987	66.627	69.376	1.190.715	1.452.157	Monthly	4,05%	1.511.175	4,05%		
78.297.040-2 Inmob. Catedral S.A.	UF	14.123	43.235	57.358	59.723	62.187	64.753	67.424	1.157.214	1.411.301	Monthly	4,05%	1.468.659	4,05%		
78.297.040-2 Inmob. Catedral S.A.	UF	20.574	62.985	83.559	87.006	90.595	94.333	98.224	1.685.847	2.056.005	Monthly	4,05%	2.139.564	4,05%		
78.297.040-2 Inmob. Catedral S.A.	UF	15.348	46.986	62.334	64.905	67.583	70.371	73.274	1.257.623	1.533.756	Monthly	4,05%	1.596.090	4,05%		
78.297.040-2 Inmob. Catedral S.A.	UF	46.049	140.973	187.022	194.738	202.771	211.136	219.846	3.773.285	4.601.776	Monthly	4,05%	4.788.798	4,05%		
78.297.040-2 Inmob. Catedral S.A.	UF	102.351	313.335	415.686	432.834	450.690	469.263	488.642	8.386.705	10.228.154	Monthly	4,05%	10.643.840	4,05%		
78.297.040-2 Inmob. Catedral S.A.	UF	15.336	46.716	62.052	63.972	65.950	66.513	-	-	186.435	Monthly	3,05%	248.487	3,05%		
78.297.040-2 Inmob. Catedral S.A.	UF	23.303	70.984	94.287	97.203	100.209	85.871	-	-	283.283	Monthly	3,05%	377.570	3,05%		
78.297.040-2 Inmob. Catedral S.A.	UF	17.170	52.300	69.470	71.618	73.833	63.268	-	-	208.719	Monthly	3,05%	278.189	3,05%		
78.297.040-2 Inmob. Catedral S.A.	UF	13.899	42.338	56.237	57.976	59.769	51.217	-	-	168.962	Monthly	3,05%	225.199	3,05%		
78.548.940-3 Comercial Colon Ltda.	UF	14.591	44.776	59.367	62.113	64.986	62.230	-	-	189.329	Monthly	4,53%	248.696	4,53%		
78.592.260-3 Inmob. e Inv. Frigonza Ltda.	UF	30.495	92.847	123.342	127.037	-	-	-	-	127.037	Monthly	2,96%	250.379	2,96%		
78.630.800-3 Inmob. e Inv. Allipen Ltda.	UF	40.072	124.017	164.089	174.604	91.454	-	-	-	266.058	Monthly	6,23%	430.147	6,23%		
78.658.950-9 Inmob. Gama Ltda.	UF	1.269	3.885	5.154	6.147	6.394	6.652	7.744	229.664	256.601	Monthly	3,96%	261.755	3,96%		
78.658.950-9 Inmob. Gama Ltda.	UF	19.027	60.237	79.264	88.228	98.206	109.313	121.676	286.190	703.613	Monthly	10,76%	782.877	10,76%		
78.658.950-9 Inmob. Gama Ltda.	UF	9.178	28.830	38.008	41.659	45.660	50.045	54.852	-	192.216	Monthly	9,21%	230.224	9,21%		
78.658.950-9 Inmob. Gama Ltda.	UF	1.940	5.936	7.876	8.679	9.028	9.392	10.279	-	37.378	Monthly	3,96%	45.254	3,96%		
78.658.950-9 Inmob. Gama Ltda.	UF	19.755	60.057	79.812	81.959	84.164	86.428	88.752	472.333	813.636	Monthly	2,66%	893.448	2,66%		
78.658.950-9 Inmob. Gama Ltda.	UF	40.993	125.436	166.429	173.134	180.108	187.363	194.910	1.078.692	1.814.207	Monthly	3,96%	1.980.636	3,96%		
78.658.950-9 Inmob. Gama Ltda.	UF	18.087	57.859	75.946	86.291	98.044	111.398	126.571	492.863	915.167	Monthly	12,84%	991.113	12,84%		
78.658.950-9 Inmob. Gama Ltda.	UF	6.785	20.998	27.783	29.563	32.575	35.815	38.110	111.225	247.288	Monthly	6,23%	275.071	6,23%		
78.658.950-9 Inmob. Gama Ltda.	UF	6.785	20.998	27.783	29.563	32.575	35.815	38.110	111.225	247.288	Monthly	6,23%	275.071	6,23%		
78.658.950-9 Inmob. Gama Ltda.	UF	20.283	62.484	82.767	87.266	92.009	97.011	102.285	145.081	523.652	Monthly	5,31%	606.419	5,31%		
78.658.950-9 Inmob. Gama Ltda.	UF	14.562	45.086	59.648	63.520	67.643	72.033	76.709	934.871	1.214.776	Monthly	6,31%	1.274.424	6,31%		
78.658.950-9 Inmob. Gama Ltda.	UF	97.814	302.840	400.654	426.659	454.352	483.843	515.247	3.493.275	5.373.376	Monthly	6,31%	5.774.030	6,31%		
78.658.950-9 Inmob. Gama Ltda.	UF	23.412	72.124	95.536	100.730	106.206	111.979	118.066	429.881	866.862	Monthly	5,31%	962.398	5,31%		
78.658.950-9 Inmob. Gama Ltda.	UF	60.970	187.827	248.797	262.321	276.582	291.617	307.470	492.827	1.630.817	Monthly	5,31%	1.879.614	5,31%		
78.658.950-9 Inmob. Gama Ltda.	UF	57.486	177.982	235.468	250.752	267.027	284.359	302.816	4.156.369	5.261.323	Monthly	6,31%	5.496.791	6,31%		
78.658.950-9 Inmob. Gama Ltda.	UF	18.985	58.778	77.763	82.810	88.185	93.909	100.005	1.130.265	1.495.174	Monthly	6,31%	1.572.937	6,31%		
78.658.950-9 Inmob. Gama Ltda.	UF	28.261	87.499	115.760	123.273	131.275	139.795	148.869	2.090.597	2.633.809	Monthly	6,31%	2.749.569	6,31%		
78.658.950-9 Inmob. Gama Ltda.	UF	30.131	92.823	122.954	129.638	136.686	144.116	151.951	615.567	1.177.958	Monthly	5,31%	1.300.912	5,31%		
78.658.950-9 Inmob. Gama Ltda.	UF	22.306	69.062	91.368	97.298	103.614	110.339	117.501	1.362.315	1.791.067	Monthly	6,31%	1.882.435	6,31%		
78.658.950-9 Inmob. Gama Ltda.	UF	30.992	95.954	126.946	135.186	143.961	153.305	163.256	1.569.419	2.165.127	Monthly	6,31%	2.292.073	6,31%		
78.658.950-9 Inmob. Gama Ltda.	UF	27.038	83.713	110.751	117.940	125.595	133.747	142.429	1.179.987	1.699.698	Monthly	6,31%	1.810.449	6,31%		
78.658.950-9 Inmob. Gama Ltda.	UF	30.616	94.791	125.407	133.547	142.215	151.446	161.275	1.594.597	2.183.080	Monthly	6,31%	2.308.487	6,31%		



Tax ID Creditor	Creditor	Currency or Indexation Unit	Classes of Liabilities Exposed to Liquidity Risk upon Maturity										Type of Amortization	Effective Rate %	Nominal Value	Nominal Rate
			Up to 90 days	90 days - 1 year	Total Current	1 -	2 -	3 -	4 -	Over 5 years	Total Non- Current	Per Contract			Per Contract	
						years	years	years	years							
						ThCh\$	ThCh\$	ThCh\$	ThCh\$							ThCh\$
78.658.950-9 Inmob. Gama Ltda.	UF	57.680	177.692	235.372	248.168	261.658	275.883	290.880	971.003	2.047.592	Monthly	5,31%	2.282.964	5,31%		
78.658.950-9 Inmob. Gama Ltda.	UF	39.050	120.902	159.952	170.334	181.390	193.164	205.701	1.757.703	2.508.292	Monthly	6,31%	2.668.244	6,31%		
78.658.950-9 Inmob. Gama Ltda.	UF	24.029	74.395	98.424	104.812	111.615	118.860	126.574	1.286.561	1.748.422	Monthly	6,31%	1.846.846	6,31%		
78.658.950-9 Inmob. Gama Ltda.	UF	26.610	81.977	108.587	114.491	120.715	127.277	134.196	421.171	917.850	Monthly	5,31%	1.026.437	5,31%		
78.658.950-9 Inmob. Gama Ltda.	UF	36.521	112.508	149.029	157.130	165.672	174.678	184.174	329.474	1.011.128	Monthly	5,31%	1.160.157	5,31%		
78.658.950-9 Inmob. Gama Ltda.	UF	45.819	141.151	186.970	197.133	207.850	219.149	231.062	202.119	1.057.313	Monthly	5,31%	1.244.283	5,31%		
78.658.950-9 Inmob. Gama Ltda.	UF	25.864	80.076	105.940	112.816	120.139	127.937	136.241	762.401	1.259.534	Monthly	6,31%	1.365.474	6,31%		
78.658.950-9 Inmob. Gama Ltda.	UF	22.097	68.415	90.512	96.387	102.643	109.305	116.400	934.381	1.359.116	Monthly	6,31%	1.449.628	6,31%		
78.658.950-9 Inmob. Gama Ltda.	UF	67.746	208.701	276.447	291.475	307.320	324.027	341.641	1.455.004	2.719.467	Monthly	5,31%	2.995.914	5,31%		
78.658.950-9 Inmob. Gama Ltda.	UF	30.033	92.986	123.019	131.004	139.507	148.562	158.205	1.111.247	1.688.525	Monthly	6,31%	1.811.544	6,31%		
78.658.950-9 Inmob. Gama Ltda.	UF	21.591	66.846	88.437	94.177	100.290	106.800	113.732	1.489.957	1.904.956	Monthly	6,31%	1.993.393	6,31%		
78.658.950-9 Inmob. Gama Ltda.	UF	41.818	129.472	171.290	182.408	194.248	206.856	220.282	1.182.159	1.985.953	Monthly	6,31%	2.157.243	6,31%		
78.658.950-9 Inmob. Gama Ltda.	UF	20.435	63.267	83.702	89.135	94.920	101.081	107.642	1.443.643	1.836.421	Monthly	6,31%	1.920.123	6,31%		
78.658.950-9 Inmob. Gama Ltda.	UF	20.572	63.374	83.946	88.509	93.321	98.394	103.743	264.530	648.497	Monthly	5,31%	732.443	5,31%		
78.658.950-9 Inmob. Gama Ltda.	UF	34.995	107.807	142.802	150.565	158.750	167.380	176.479	678.587	1.331.761	Monthly	5,31%	1.474.563	5,31%		
78.658.950-9 Inmob. Gama Ltda.	UF	38.142	118.091	156.233	166.373	177.172	188.672	200.918	1.010.000	1.743.135	Monthly	6,31%	1.899.368	6,31%		
78.658.950-9 Inmob. Gama Ltda.	UF	21.948	67.613	89.561	94.429	99.562	104.975	110.681	303.747	713.394	Monthly	5,31%	802.955	5,31%		
78.658.950-9 Inmob. Gama Ltda.	UF	27.469	85.047	112.516	119.820	127.597	135.879	144.699	1.720.339	2.248.334	Monthly	6,31%	2.360.850	6,31%		
78.658.950-9 Inmob. Gama Ltda.	UF	21.080	64.690	85.770	89.738	93.889	98.231	16.808	-	298.666	Monthly	4,53%	384.436	4,53%		
78.846.970-5 Soc. Inv. Mediterraneo Ltda.	UF	29.205	88.960	118.165	121.818	20.666	-	-	-	142.484	Monthly	3,05%	260.649	3,05%		
78.867.820-7 Soc Inv Torca SpA	UF	9.249	28.706	37.955	40.613	43.457	15.152	-	-	99.222	Monthly	6,79%	137.177	6,79%		
79.579.690-8 Bravo y Cia. Ltda.	UF	20.412	62.882	83.294	87.822	92.596	80.997	-	-	261.415	Monthly	5,31%	344.709	5,31%		
79.698.330-2 Inmob. y Cons. Veinticuatro de Enero Ltda.	UF	47.533	147.847	195.380	257.636	276.884	297.571	319.804	2.416.469	3.568.364	Monthly	7,23%	3.763.744	7,23%		
79.848.500-8 Soc. Alarcón Hermanos Ltda.	UF	40.755	124.708	165.463	172.129	179.062	186.275	193.779	16.496	747.741	Monthly	3,96%	913.204	3,96%		
79.959.800-0 Soc. Com. e Inmob. Uncastillo Ltda.	UF	21.481	65.401	86.882	89.485	92.166	78.911	-	-	260.562	Monthly	2,96%	347.444	2,96%		
79.959.800-0 Soc. Com. e Inmob. Uncastillo Ltda.	UF	9.492	28.900	38.392	39.542	40.726	34.869	-	-	115.137	Monthly	2,96%	153.529	2,96%		
79.959.800-0 Soc. Com. e Inmob. Uncastillo Ltda.	UF	9.445	29.508	38.953	42.232	45.787	41.086	-	-	129.105	Monthly	8,11%	168.058	8,11%		
79.959.800-0 Soc. Com. e Inmob. Uncastillo Ltda.	UF	25.054	76.281	101.335	104.371	107.498	92.038	-	-	303.907	Monthly	2,96%	405.242	2,96%		
79.959.800-0 Soc. Com. e Inmob. Uncastillo Ltda.	UF	(248)	9.474	9.226	9.502	9.787	5.009	-	-	24.298	Monthly	2,96%	33.524	2,96%		
79.961.250-K Inmob. Tres Rios S.A.	UF	50.447	153.595	204.042	210.155	216.451	92.091	-	-	518.697	Monthly	2,96%	722.739	2,96%		
79.961.250-K Inmob. Tres Rios S.A.	UF	44.648	141.577	186.225	207.949	232.207	104.574	-	-	544.730	Monthly	11,08%	730.955	11,08%		
79.961.250-K Inmob. Tres Rios S.A.	UF	169.544	537.617	707.161	789.655	881.772	397.105	-	-	2.068.532	Monthly	11,08%	2.775.693	11,08%		
79.961.250-K Inmob. Tres Rios S.A.	UF	17.038	51.874	68.912	70.977	73.103	31.102	-	-	175.182	Monthly	2,96%	244.094	2,96%		
79.991.280-5 Inv. Santa Fidelmira S.A.	UF	28.924	88.064	116.988	39.770	-	-	-	-	39.770	Monthly	2,96%	156.758	2,96%		
79.991.280-5 Inv. Santa Fidelmira S.A.	UF	28.555	87.747	116.302	40.022	-	-	-	-	40.022	Monthly	4,80%	156.324	4,80%		
79.991.280-5 Inv. Santa Fidelmira S.A.	UF	23.786	72.420	96.206	32.705	-	-	-	-	32.705	Monthly	2,96%	128.911	2,96%		
79.991.280-5 Inv. Santa Fidelmira S.A.	UF	57.259	175.208	232.467	241.831	251.572	261.706	272.248	140.209	1.167.566	Monthly	3,96%	1.400.033	3,96%		
79.991.280-5 Inv. Santa Fidelmira S.A.	UF	34.938	108.945	143.883	155.410	167.861	181.309	112.399	-	616.979	Monthly	7,73%	760.862	7,73%		
79.991.280-5 Inv. Santa Fidelmira S.A.	UF	73.320	223.235	296.555	305.440	261.512	-	-	-	566.952	Monthly	2,96%	863.507	2,96%		
79.993.230-K Soc. Inv. Araucana Ltda.	UF	22.632	71.432	94.064	104.077	115.157	127.416	140.979	985.197	1.472.826	Monthly	10,16%	1.566.890	10,16%		



Tax ID	Creditor	Currency or Indexation Unit	Classes of Liabilities Exposed to Liquidity Risk upon Maturity										Total Non-Current	Type of Amortization	Effective Rate	Nominal Value	Nominal Rate
			Up to 90 days	90 days - 1 year	Total Current	1 -	2 -	3 -	4 -	Over 5 years	Nominal Value Per Contract	Nominal Rate Per Contract					
						2	3	4	5								
						years	years	years	years								
ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	%	ThCh\$	%				
79.993.230-K Soc. Inv. Araucana Ltda.	UF	9.390	29.135	38.525	41.205	44.071	47.137	50.416	239.267	422.096	Monthly	6,74%	460.621	6,74%			
79.993.230-K Soc. Inv. Araucana Ltda.	UF	12.286	37.593	49.879	51.888	53.978	56.153	58.415	258.156	478.590	Monthly	3,96%	528.469	3,96%			
81.392.000-K Sabas Chahuán e Hijos Ltda.	UF	25.253	82.322	107.575	126.875	149.638	176.484	208.147	18.946	680.090	Monthly	16,62%	787.665	16,62%			
81.795.100-7 Arzobispado de Santiago	UF	14.249	45.513	59.762	67.706	76.707	93.621	127.520	2.152.435	2.517.989	Monthly	12,55%	2.577.751	12,55%			
81.795.100-7 Arzobispado de Santiago	UF	34.615	106.758	141.373	149.393	157.868	166.823	199.929	2.527.549	3.201.562	Monthly	5,53%	3.342.935	5,53%			
84.082.500-0 Ribeiro SpA	UF	18.540	56.732	75.272	78.305	81.459	84.740	7.214	-	251.718	Monthly	3,96%	326.990	3,96%			
84.082.500-0 Ribeiro SpA	UF	15.962	48.843	64.805	67.415	70.131	72.956	6.211	-	216.713	Monthly	3,96%	281.518	3,96%			
84.301.800-9 Comercial Las Brujas S.A.	UF	1.724	5.454	7.178	7.978	8.867	9.855	10.954	668.942	706.596	Monthly	10,61%	713.774	10,61%			
84.301.800-9 Comercial Las Brujas S.A.	UF	20.255	61.670	81.925	84.380	50.384	-	-	-	134.764	Monthly	2,96%	216.689	2,96%			
84.301.800-9 Comercial Las Brujas S.A.	UF	23.804	72.475	96.279	99.163	59.212	-	-	-	158.375	Monthly	2,96%	254.654	2,96%			
84.571.600-5 Supermercados Independencia S.A.	UF	24.515	253.322	277.837	-	-	-	-	-	-	Monthly	2,96%	277.837	2,96%			
85.395.500-0 Dist. Pisquera Portugal Ltda.	UF	10.958	33.909	44.867	47.727	50.770	54.007	57.450	225.376	435.330	Monthly	6,20%	480.197	6,20%			
85.395.500-0 Dist. Pisquera Portugal Ltda.	UF	19.892	60.869	80.761	84.014	87.398	90.919	94.581	352.844	709.756	Monthly	3,96%	790.517	3,96%			
86.708.800-8 Badamax Retail S.A.	UF	9.537	31.914	41.451	47.589	53.064	59.955	63.846	749.631	974.085	Monthly	6,31%	1.015.536	6,31%			
87.646.800-K Soc. Oddershede y Gallardo Ltda.	CLP	12.982	39.838	52.820	55.263	57.819	60.493	63.292	135.501	372.368	Monthly	4,53%	425.188	4,53%			
88.006.900-4 E.C.L. S.A.	UF	1.439	4.482	5.921	6.383	6.881	7.417	1.291	-	21.972	Monthly	7,53%	27.893	7,53%			
88.883.600-4 Dist. y Supermercado Diez Ltda.	UF	97.820	306.658	404.478	441.533	481.983	170.281	-	-	1.093.797	Monthly	8,80%	1.498.275	8,80%			
89.693.500-3 Soc. De Bonis Cervellino Hnos. Ltda.	UF	1.423	4.447	5.870	6.369	6.912	7.501	8.139	217.571	246.492	Monthly	8,20%	252.362	8,20%			
89.693.500-3 Soc. De Bonis Cervellino Hnos. Ltda.	UF	1.893	5.792	7.685	7.994	8.316	8.651	9.000	168.932	202.893	Monthly	3,96%	210.578	3,96%			
89.693.500-3 Soc. De Bonis Cervellino Hnos. Ltda.	UF	13.982	42.542	56.524	58.144	59.811	61.525	63.289	1.086.493	1.329.262	Monthly	2,83%	1.385.786	2,83%			
89.693.500-3 Soc. De Bonis Cervellino Hnos. Ltda.	UF	22.746	69.601	92.347	96.067	99.937	103.962	108.150	2.030.088	2.438.204	Monthly	3,96%	2.530.551	3,96%			
89.693.500-3 Soc. De Bonis Cervellino Hnos. Ltda.	UF	12.344	37.697	50.041	51.853	53.730	55.676	57.691	1.049.418	1.268.368	Monthly	3,96%	1.318.409	3,96%			
89.693.500-3 Soc. De Bonis Cervellino Hnos. Ltda.	UF	11.148	34.113	45.261	47.084	48.980	50.954	53.006	994.978	1.195.002	Monthly	3,96%	1.240.263	3,96%			
89.693.500-3 Soc. De Bonis Cervellino Hnos. Ltda.	UF	3.917	12.191	16.108	17.338	18.662	20.087	21.621	538.663	616.371	Monthly	7,38%	632.479	7,38%			
89.693.500-3 Soc. De Bonis Cervellino Hnos. Ltda.	UF	8.206	25.110	33.316	34.658	36.054	37.507	39.018	732.402	879.639	Monthly	3,96%	912.955	3,96%			
89.693.500-3 Soc. De Bonis Cervellino Hnos. Ltda.	UF	3.628	11.158	14.786	15.538	16.327	17.157	18.029	367.276	434.327	Monthly	4,97%	449.113	4,97%			
89.693.500-3 Soc. De Bonis Cervellino Hnos. Ltda.	UF	11.700	35.802	47.502	49.416	51.406	53.477	55.631	1.044.252	1.254.182	Monthly	3,96%	1.301.684	3,96%			
89.693.500-3 Soc. De Bonis Cervellino Hnos. Ltda.	UF	592	1.813	2.405	2.502	2.603	2.708	2.817	52.880	63.510	Monthly	3,96%	65.915	3,96%			
89.693.500-3 Soc. De Bonis Cervellino Hnos. Ltda.	UF	4.008	12.265	16.273	16.929	17.611	18.321	19.059	357.750	429.670	Monthly	3,96%	445.943	3,96%			
89.693.500-3 Soc. De Bonis Cervellino Hnos. Ltda.	UF	2.661	8.142	10.803	11.237	11.690	12.161	12.651	237.470	285.209	Monthly	3,96%	296.012	3,96%			
89.693.500-3 Soc. De Bonis Cervellino Hnos. Ltda.	UF	1.838	5.626	7.464	7.765	8.078	8.403	8.741	164.085	197.072	Monthly	3,96%	204.536	3,96%			
89.693.500-3 Soc. De Bonis Cervellino Hnos. Ltda.	UF	1.892	5.790	7.682	7.992	8.314	8.649	8.997	168.892	202.844	Monthly	3,96%	210.526	3,96%			
92.985.000-9 Satel Inv. Inmob. S.A.	UF	63.569	193.548	257.117	264.820	1.034.321	-	-	-	1.299.141	Monthly	2,96%	1.556.258	2,96%			
92.985.000-9 Satel Inv. Inmob. S.A.	UF	173.176	555.421	728.597	4.822.773	-	-	-	-	4.822.773	Monthly	13,36%	5.551.370	13,36%			
92.985.000-9 Satel Inv. Inmob. S.A.	UF	13.409	43.091	56.500	64.780	74.273	85.158	97.637	1.108.881	1.430.729	Monthly	13,75%	1.487.229	13,75%			
93.307.000-K Supermercados Monserrat S.A.C.	UF	13.653	42.272	55.925	59.555	63.420	67.537	71.920	855.070	1.117.502	Monthly	6,31%	1.173.427	6,31%			
93.307.000-K Supermercados Monserrat S.A.C.	UF	16.829	52.105	68.934	73.409	78.174	83.248	88.651	1.053.984	1.377.466	Monthly	6,31%	1.446.400	6,31%			
93.307.000-K Supermercados Monserrat S.A.C.	UF	14.631	45.124	59.755	63.145	66.726	70.512	74.512	956.437	1.231.332	Monthly	5,53%	1.291.087	5,53%			
93.307.000-K Supermercados Monserrat S.A.C.	UF	35.425	108.704	144.129	150.781	157.741	165.022	172.639	2.094.261	2.740.444	Monthly	4,52%	2.884.573	4,52%			
93.307.000-K Supermercados Monserrat S.A.C.	UF	17.497	53.690	71.187	74.473	77.910	81.506	85.268	1.056.778	1.375.935	Monthly	4,52%	1.447.122	4,52%			



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			Up to 90 days	90 days - 1 year	Total Current	1 - 2 years	2 - 3 years	3 - 4 years	4 - 5 years	Over 5 years	Total Non- Current					
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$					
93.307.000-K Supermercados Monserrat S.A.C.	UF	26.564	81.515	108.079	113.068	118.287	123.747	129.459	1.604.453	2.089.014	Monthly	4,52%	2.197.093	4,52%		
93.307.000-K Supermercados Monserrat S.A.C.	UF	40.323	123.735	164.058	171.631	179.553	187.840	196.511	2.435.464	3.170.999	Monthly	4,52%	3.335.057	4,52%		
93.307.000-K Supermercados Monserrat S.A.C.	UF	35.466	108.829	144.295	150.955	157.922	165.212	172.838	2.142.071	2.788.998	Monthly	4,52%	2.933.293	4,52%		
96.571.890-7 Cia. de Seguros de Vida Corpvida S.A.	UF	11.088	34.329	45.417	48.359	51.491	54.827	58.378	625.865	838.920	Monthly	6,29%	884.337	6,29%		
96.571.890-7 Cia. de Seguros de Vida Corpvida S.A.	UF	17.824	54.542	72.366	75.281	78.313	81.468	84.750	813.175	1.132.987	Monthly	3,96%	1.205.353	3,96%		
96.571.890-7 Cia. de Seguros de Vida Corpvida S.A.	UF	1.679	5.824	7.503	9.991	13.303	17.714	23.588	841.542	906.138	Monthly	28,98%	913.641	28,98%		
96.571.890-7 Cia. de Seguros de Vida Corpvida S.A.	UF	65.186	198.469	263.655	271.553	22.993	-	-	-	294.546	Monthly	2,96%	558.201	2,96%		
96.571.890-7 Cia. de Seguros de Vida Corpvida S.A.	UF	11.029	34.087	45.116	47.877	50.808	53.919	57.219	1.134.405	1.344.228	Monthly	5,96%	1.389.344	5,96%		
96.571.890-7 Cia. de Seguros de Vida Corpvida S.A.	UF	24.976	76.423	101.399	105.483	109.732	114.152	118.751	2.024.009	2.472.127	Monthly	3,96%	2.573.526	3,96%		
96.571.890-7 Cia. de Seguros de Vida Corpvida S.A.	UF	2.025	6.502	8.527	9.760	11.171	12.785	14.634	539.551	587.901	Monthly	13,58%	596.428	13,58%		
96.571.890-7 Cia. de Seguros de Vida Corpvida S.A.	UF	5.210	16.627	21.837	24.701	27.940	31.603	35.747	517.972	637.963	Monthly	12,39%	659.800	12,39%		
96.571.890-7 Cia. de Seguros de Vida Corpvida S.A.	UF	21.764	68.857	90.621	100.738	111.985	124.488	138.386	1.835.375	2.310.972	Monthly	10,63%	2.401.593	10,63%		
96.571.890-7 Cia. de Seguros de Vida Corpvida S.A.	UF	11.257	34.952	46.209	49.489	53.002	56.764	60.794	893.396	1.113.445	Monthly	6,88%	1.159.654	6,88%		
96.571.890-7 Cia. de Seguros de Vida Corpvida S.A.	UF	7.361	22.525	29.886	31.090	32.342	33.645	35.000	433.308	565.385	Monthly	3,96%	595.271	3,96%		
96.571.890-7 Cia. de Seguros de Vida Corpvida S.A.	UF	197.425	602.795	800.220	828.854	528.953	-	-	-	1.357.807	Monthly	3,52%	2.158.027	3,52%		
96.606.770-5 Inmob. e Inv. Cerro Navia S.A.	UF	27.155	83.328	110.483	115.583	120.918	126.500	132.339	1.079.394	1.574.734	Monthly	4,52%	1.685.217	4,52%		
96.621.750-2 Hipermerc S.A.	UF	169.188	515.120	684.308	704.810	725.926	-	-	-	1.430.736	Monthly	2,96%	2.115.044	2,96%		
96.643.660-3 Inmob. El Roble S.A.	UF	21.032	67.205	88.237	100.039	113.421	128.593	145.794	1.128.145	1.615.992	Monthly	12,62%	1.704.229	12,62%		
96.643.660-3 Inmob. El Roble S.A.	UF	26.068	82.258	108.326	119.801	132.491	146.526	162.047	1.227.009	1.787.874	Monthly	10,11%	1.896.200	10,11%		
96.643.660-3 Inmob. El Roble S.A.	UF	42.899	130.612	173.511	178.709	-	-	-	-	178.709	Monthly	2,96%	352.220	2,96%		
96.643.660-3 Inmob. El Roble S.A.	UF	2.855	8.824	11.679	12.396	13.158	13.967	14.825	543.125	597.471	Monthly	5,98%	609.150	5,98%		
96.643.660-3 Inmob. El Roble S.A.	UF	3.410	10.435	13.845	14.403	14.984	15.587	16.215	470.973	532.162	Monthly	3,96%	546.007	3,96%		
96.643.660-3 Inmob. El Roble S.A.	UF	5.387	16.448	21.835	22.616	-	-	-	-	22.616	Monthly	3,52%	44.451	3,52%		
96.661.550-8 Inmob. e Inv. Alexis Chahuán S.A.	UF	21.264	66.982	88.246	97.257	107.188	118.134	130.197	11.432	464.208	Monthly	9,76%	552.454	9,76%		
96.678.130-0 Inmob. Santa María S.A.	UF	14.731	44.852	59.583	61.368	63.207	65.207	67.266	-	135.292	Monthly	2,96%	194.875	2,96%		
96.720.900-7 Inmob. Aldi S.A.	CLP	5.520	17.147	22.667	24.295	26.039	27.910	29.914	562.078	670.236	Monthly	6,96%	692.903	6,96%		
96.722.990-3 Inmobiliaria Atacama Ltda.	UF	16.270	53.701	69.971	78.668	87.860	94.050	99.386	1.232.884	1.592.848	Monthly	5,53%	1.662.819	5,53%		
96.730.520-0 Inmob. e Inv. C. Nac. de Bodegaje S.A.	UF	70.350	214.337	284.687	293.614	251.699	-	-	-	545.313	Monthly	3,09%	830.000	3,09%		
96.730.520-0 Inmob. e Inv. C. Nac. de Bodegaje S.A.	UF	85.397	260.127	345.524	356.209	305.241	-	-	-	661.450	Monthly	3,05%	1.006.974	3,05%		
96.730.520-0 Inmob. e Inv. C. Nac. de Bodegaje S.A.	UF	26.710	81.360	108.070	111.412	95.471	-	-	-	206.883	Monthly	3,05%	314.953	3,05%		
96.763.040-3 Inmob. Rio Lluta S.A.	UF	66.855	203.552	270.407	-	-	-	-	-	-	Monthly	2,96%	270.407	2,96%		
96.767.250-5 Inmob. Inversur S.A.	UF	128.229	390.413	518.642	534.181	457.356	-	-	-	991.537	Monthly	2,96%	1.510.179	2,96%		
96.767.250-5 Inmob. Inversur S.A.	UF	30.268	94.624	124.892	135.585	121.814	-	-	-	257.399	Monthly	8,24%	382.291	8,24%		
96.767.250-5 Inmob. Inversur S.A.	UF	11.586	35.276	46.862	48.266	41.324	-	-	-	89.590	Monthly	2,96%	136.452	2,96%		
96.792.130-0 Inmob. Jaen S.A.	UF	11.347	35.600	46.947	51.328	56.118	61.355	67.081	1.611.342	1.847.224	Monthly	8,96%	1.894.171	8,96%		
96.792.130-0 Inmob. Jaen S.A.	UF	27.032	82.715	109.747	114.167	118.766	123.550	128.527	2.118.588	2.603.598	Monthly	3,96%	2.713.345	3,96%		
96.839.400-2 Inv. San Jorge S.A.	UF	49.827	150.769	200.596	204.063	207.590	211.178	71.200	-	694.031	Monthly	1,71%	894.627	1,71%		
96.886.790-3 Inmob. Panguilemu S.A.	UF	18.834	-	18.834	-	-	-	-	-	-	Monthly	2,96%	18.834	2,96%		
96.927.420-5 Soc. Com. E. Inv. Galicia S.A.	UF	13.723	-	13.723	-	-	-	-	-	-	Monthly	6,23%	13.723	6,23%		
96.939.230-5 Inersa S.A.	UF	38.275	-	38.275	-	-	-	-	-	-	Monthly	2,96%	38.275	2,96%		



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			Up to 90 days	90 days - 1 year	Total Current	1 - 2 years	2 - 3 years	3 - 4 years	4 - 5 years	Over 5 years				Per Contract	Per Contract
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$				ThCh\$	%
99.301.000-6 Seguros De Vida Security Prevision S.A.	UF	35.042	107.224	142.266	147.997	153.958	160.160	166.611	1.897.268	2.525.994	Monthly	3,96%	2.668.260	3,96%	
99.530.420-1 Inmob. Nialem S.A.	UF	56.484	172.919	229.403	238.867	248.721	258.982	269.666	598.066	1.614.302	Monthly	4,05%	1.843.705	4,05%	
99.579.570-1 Inv. Punta Blanca Ltda.	UF	41.163	127.178	168.341	178.519	189.313	200.760	212.898	2.599.384	3.380.874	Monthly	5,88%	3.549.215	5,88%	
Foreign Manuel Ayon Wong	USD	12.277	38.389	50.666	55.029	59.767	64.913	11.350	-	191.059	Monthly	0,69%	241.725	0,69%	
Foreign Nelly Torrejon	USD	17.616	55.581	73.197	80.289	71.434	-	-	-	151.723	Monthly	0,60%	224.920	0,60%	
Foreign Inversiones Baldor S.A.C.	USD	21.844	68.117	89.961	97.176	104.970	93.878	-	-	296.024	Monthly	0,64%	385.985	0,64%	
Foreign Jose Quiñonez Hurtado	USD	8.467	26.432	34.899	37.887	41.046	44.383	47.909	425.015	596.240	Monthly	0,39%	631.139	0,39%	
Foreign Protecta	USD	8.327	26.061	34.388	37.414	40.707	44.289	48.187	119.451	290.048	Monthly	0,71%	324.436	0,71%	
Foreign Sandra Benites Atala	USD	10.003	31.364	41.367	45.173	49.329	53.868	58.823	140.509	347.702	Monthly	0,77%	389.069	0,77%	
Foreign Promotora Ind. de Pitura S.A.C.	USD	28.806	91.786	120.592	137.784	156.710	177.533	200.431	547.017	1.219.475	Monthly	0,74%	1.340.067	0,74%	
Foreign Inmobiliaria Alquífe S.A.C.	PEN	32.264	101.069	133.333	145.333	158.413	157.706	-	-	461.452	Monthly	0,72%	594.785	0,72%	
Foreign Manuel Velando	PEN	4.694	14.877	19.571	21.834	24.358	27.174	30.315	314.085	417.766	Monthly	0,92%	437.337	0,92%	
Foreign Seguros Sura	PEN	6.166	19.676	25.842	29.215	33.027	37.337	42.210	2.107.228	2.249.017	Monthly	1,03%	2.274.859	1,03%	
Foreign Inmuebles Limatambo S.A.	PEN	22.454	70.340	92.794	101.146	110.249	19.316	-	-	230.711	Monthly	0,72%	323.505	0,72%	
Foreign Protecta	PEN	10.322	32.657	42.979	47.779	53.116	59.049	65.645	362.331	587.920	Monthly	0,89%	630.899	0,89%	
Foreign Conglomerado Alessia S.A.C.	PEN	3.917	12.498	16.415	18.558	20.979	23.717	26.812	1.074.570	1.164.636	Monthly	1,03%	1.181.051	1,03%	
Foreign Abusada Heresi	PEN	10.342	32.542	42.884	47.163	51.870	57.047	10.047	-	166.127	Monthly	0,80%	209.011	0,80%	
Foreign Rocio Lockett	PEN	18.400	57.795	76.195	83.502	-	-	-	-	83.502	Monthly	0,77%	159.697	0,77%	
Foreign Portal canto Grande S.A.C.	PEN	4.894	15.616	20.510	23.187	26.213	29.634	33.501	1.309.579	1.422.114	Monthly	1,03%	1.442.624	1,03%	
Foreign Seguros Sura	PEN	38.339	118.093	156.432	164.894	173.815	183.219	193.131	1.399.090	2.114.149	Monthly	0,44%	2.270.581	0,44%	
Foreign Multimercados Zonales	PEN	7.192	22.556	29.748	34.129	38.964	44.298	50.177	66.896	234.464	Monthly	0,74%	264.212	0,74%	
Foreign Grupo Patio Comercial Sac	PEN	6.957	21.920	28.877	31.840	35.106	38.708	42.680	26.891	175.225	Monthly	0,82%	204.102	0,82%	
Foreign Maria Aura Balmaceda	PEN	9.550	30.427	39.977	21.449	-	-	-	-	21.449	Monthly	0,59%	61.426	0,59%	
Foreign Alicia Herrera N.	PEN	5.334	16.577	21.911	23.506	25.218	27.054	29.023	47.544	152.345	Monthly	0,59%	174.256	0,59%	
Foreign Ronald Sommer S.	PEN	17.672	56.413	74.085	54.438	-	-	-	-	54.438	Monthly	0,63%	128.523	0,63%	
Foreign Carmen Torres H.	PEN	19.656	60.375	80.031	55.486	-	-	-	-	55.486	Monthly	0,39%	135.517	0,39%	
Foreign Constanza Zoila Morello	PEN	32.059	102.908	134.967	151.596	169.648	189.233	210.469	358.496	1.079.442	Monthly	0,59%	1.214.409	0,59%	
Foreign Jorje Castagnino	PEN	14.176	44.550	58.726	63.619	68.799	74.281	80.082	147.150	433.931	Monthly	0,39%	492.657	0,39%	
Foreign Manuel Abusada	PEN	839	2.969	3.808	4.996	6.309	7.759	9.359	314.358	342.781	Monthly	0,70%	346.589	0,70%	
Foreign Mayra Romero Mio	PEN	11.431	35.544	46.975	50.590	22.166	-	-	-	72.756	Monthly	0,36%	119.731	0,36%	
Foreign Protecta	PEN	6.459	21.449	27.908	33.331	39.536	46.630	54.734	-	174.231	Monthly	1,06%	202.139	1,06%	
Foreign Protecta	PEN	1.892	6.036	7.928	8.958	10.121	11.434	12.918	489.713	533.144	Monthly	1,02%	541.072	1,02%	
Foreign Consorcio Melendez Lopez	PEN	8.427	26.633	35.060	38.888	43.135	19.335	-	-	101.358	Monthly	0,87%	136.418	0,87%	
Foreign José Ciccia C.	PEN	7.420	23.544	30.964	34.618	38.703	43.270	48.375	68.574	233.540	Monthly	0,98%	264.504	0,98%	
Foreign Protecta	PEN	10.130	31.999	42.129	48.273	55.074	62.599	64.587	-	230.533	Monthly	0,81%	272.662	0,81%	
Foreign Richard Rabanal D.	PEN	6.590	20.881	27.471	30.627	34.150	38.077	42.456	81.885	227.195	Monthly	0,96%	254.666	0,96%	
Total leases qualifying as financial leases		15.121.169	45.408.477	60.529.646	62.109.729	56.398.342	48.853.652	41.339.279	293.616.910	502.317.912			562.847.558		



Additional information:

i. General description of the main leasing contract terms:

- Term, renewals, and adjustments:

According to the contracts, the lease terms generally range between 10 and 40 years. However, an early termination option is stipulated. Renewals generally stipulate that the lessor or lessee must give prior notice of termination; otherwise, the contract will be understood as automatically renewed.

Adjustments are generally made monthly, since the minimum rents are agreed upon in Unidades de Fomento (UF), and are adjusted on the payment date according to the variation in this index.

In general, the Company may sublease stores or sublease spaces within commercial premises.

Sublease revenue for the years ended December 31, 2025 and 2024, amounted to ThCh\$19,657,487 and ThCh\$18,384,725, respectively (Note 27).

SMU S.A. or its subsidiaries are obligated to use the leased properties for operations related to the Company's line of business and must maintain insurance on said properties against all risks of fire and earthquake. Likewise, the Company may not constitute mortgages or liens on said properties during the period of the respective contracts.

- Percentage of sales, contingent rent payments:

In general terms, the debt recognition was determined by discounting to present value the stipulated guaranteed minimum amount over the term of the contract, using as the limit the early termination option stipulated in each contract. The contracts also stipulate a variable rent based on the net sales of the premises. The difference between the monthly recognized debt and the variable based on sales is the contingent portion, which is recognized as an operating result in the account "Store Lease Expense" under "Administrative expenses."

ii. Contingent payments recognized as expenses

The Company has recognized in the income statement contingent payments for variable rent for all contracts in force for the years ended December 31, 2025 and 2024 in the amounts of ThCh\$2,396,818 and ThCh\$1,006,836, respectively.

**iii. Additional information**

The reconciliation of future installments of financial leases as of December 31, 2025 and 2024 is:

December 31, 2025	Up to 1 year ThCh\$	1 - 5 years ThCh\$	Over 5 years ThCh\$	Total ThCh\$
Minimum financial lease payments payable	111.113.422	341.121.977	523.486.970	975.722.369
Minimum financial lease payments payable, at present value	73.745.356	229.257.344	405.067.248	708.069.948
Future financial load in financial lease	37.368.066	111.864.633	118.419.722	267.652.421

December 31, 2024	Up to 1 year ThCh\$	1 - 5 years ThCh\$	Over 5 years ThCh\$	Total ThCh\$
Minimum financial lease payments payable	92.925.133	303.793.167	389.526.746	786.245.046
Minimum financial lease payments payable, at present value	60.529.646	208.701.002	293.616.910	562.847.558
Future financial load in financial lease	32.395.487	95.092.165	95.909.836	223.397.488



19. TRADE AND OTHER ACCOUNTS PAYABLE

a. As of December 31, 2025 and 2024, trade payables and other current and non-current accounts payable are detailed as follows:

	Current	
	12/31/2025	12/31/2024
	ThCh\$	ThCh\$
Accounts payable to vendors	406,255,322	376,286,716
Dividends payable	50,283	61,702
Withholdings	7,467,579	6,576,069
Misc. payables for expenses and services	17,489,250	16,338,140
Other trade payables	<u>2,172,182</u>	<u>6,403,147</u>
Total	<u>433,434,616</u>	<u>405,665,774</u>

	Non-Current	
	12/31/2025	12/31/2024
	ThCh\$	ThCh\$
Other trade payables	<u>9,027,916</u>	<u>9,724,904</u>

The average payment period for vendors ranges between 30 and 60 days, while for trade payables it is 30 days, so the fair value does not differ significantly from its book value.

Trade payables and other accounts payable are recognized at their nominal value, since their average payment term is short and there is no relevant difference with their fair value.

As of December 31, 2025, the average term is 41.38 days. For these purposes, the average includes the total debt with vendors, net of rebates, and is divided by the cost of sales.

b. The summary of accounts payable to vendors is as follows:



VENDORS IN GOOD STANDING AS OF 12/31/2025

Type of Vendor	ThCh\$ According to payment terms						Total
	Up to 30 days (*)	31 - 60	61 - 90	91 - 120	121 - 365	Over 365	
Goods	299.899.431	56.096.889	5.550	-	-	-	356.001.870
Services	27.111.709	526.698	43.940	-	-	-	27.682.347
Other	22.419.527	-	-	-	-	-	22.419.527
Total	349.430.667	56.623.587	49.490	-	-	-	406.103.744

VENDORS IN GOOD STANDING AS OF 12/31/2025

Type of Vendor	ThCh\$ According to days past due						Total
	Up to 30 days (*)	31 - 60	61 - 90	91 - 120	121 - 365	Over 365	
Goods	-	-	-	-	-	-	-
Services	123.152	28.426	-	-	-	-	151.578
Total	123.152	28.426	-	-	-	-	151.578

VENDORS IN GOOD STANDING AS OF 12/31/2024

Type of Vendor	ThCh\$ According to payment terms						Total
	Up to 30 days (*)	31 - 60	61 - 90	91 - 120	121 - 365	Over 365	
Goods	267.493.081	49.060.727	6.158	-	-	-	316.559.966
Services	24.901.890	295.757	-	-	-	-	25.197.647
Other	34.463.489	562	2.165	-	-	-	34.466.216
Total	326.858.460	49.357.046	8.323	-	-	-	376.223.829

VENDORS IN GOOD STANDING AS OF 12/31/2024

Type of Vendor	ThCh\$ According to days past due						Total
	Up to 30 days (*)	31 - 60	61 - 90	91 - 120	121 - 365	Over 365	
Goods	-	-	-	-	-	-	-
Services	51.845	11.042	-	-	-	-	62.887
Total	51.845	11.042	-	-	-	-	62.887

(*) Given the payment schedule, there may be variations in the balances payable between vendors with current terms and vendors with overdue terms.

In general, vendors presented with overdue terms refer mainly to payment withholding requests, due to:

- Withholding provisions by the General Treasury of the Republic or a Court of the Republic.
- Default on social security and/or payroll obligations for their subcontracted personnel.
- Default on the delivery of a good and/or service agreed upon in a purchase order or contract.

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As of December 31, 2025 and 2024, the main vendors for the supermarket segment, according to purchase volume, are:

December 31, 2025

Agrosuper Comercializadora de Alimentos Ltda.
Nestlé Chile S.A.
Comercial Santa Elena S.A.
Empresas Carozzi S.A.
Embotelladora Andina S.A.
Cooperativa Agrícola y Lechera de La Unión Ltda.
Coca Cola Embonor S.A.
Cervecera CCU Chile Ltda.
Embotelladoras Chilenas Unidas S.A.
Watts S.A.

December 31, 2024

Agrosuper Comercializadora de Alimentos Ltda.
Nestlé Chile S.A.
Empresas Carozzi S.A.
Comercial Santa Elena S.A.
Embotelladora Andina S.A.
Cervecera CCU Chile Ltda.
Cooperativa Agrícola y Lechera de La Unión Ltda.
Coca Cola Embonor S.A.
Embotelladoras Chilenas Unidas S.A.
Softys Chile S.p.A.

In general terms, the agreements with vendors regulate the supply conditions, as well as the commercial contributions that the vendor must provide to SMU and payment terms. In this regard, the validity of the agreements is regulated, most of which are annual; likewise, modifications to these agreements must be made by mutual agreement between the parties.

Confirming operations

As of December 31, 2025 and 2024, there are no confirming operations.



20. OTHER PROVISIONS

As of December 31, 2025 and 2024, other provisions are detailed as follows:

a. Composition

This account is detailed as follows:

	Current		Non-Current	
	12/31/2025	12/31/2024	12/31/2025	12/31/2024
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Allowance for lawsuits	<u>3.446.930</u>	<u>4.042.078</u>	<u>-</u>	<u>-</u>

See lawsuit details in Note 23 e).

b. The movements in the lawsuit provision are detailed as follows:

Provisions Movements	Current	Non-Current
	ThCh\$	ThCh\$
Beginning balance as of January 1, 2025	4.042.078	-
Increase in existing provisions	4.917.089	-
Reversal and payments of existing provisions	<u>(5.512.237)</u>	<u>-</u>
Final balance as of December 31, 2025	<u>3.446.930</u>	<u>-</u>
Beginning balance as of Monday, January 1, 2024	3.998.258	-
Increase in existing provisions	4.547.158	-
Reversal and payments of existing provisions	<u>(4.503.338)</u>	<u>-</u>
Final balance as of December 31, 2024	<u>4.042.078</u>	<u>-</u>



21. EMPLOYEE BENEFITS

SMU and its subsidiaries provide employee benefit plans such as vacation and bonuses, which are granted according to current regulations, and also provide, to a small portion of its active employees, severance payments based on years of service, which are determined and recorded in the consolidated financial statements in accordance with the criteria described in Note 3. This benefit mainly refers to settlement payments based on years of service, in which the beneficiary designated by each union receives a certain number of salaries (related to their seniority) or contractual amounts on the date of termination, up to the legal limit. This benefit becomes payable once the employee stops providing services to the company.

Current liabilities mainly refer to the accrued cost of employee vacation and bonuses.

Non-current liabilities primarily refer to settlement for years of service measured at present value, given the effective term of the collective bargaining agreements that include this benefit.

In addition, a group of employees is eligible for long-term incentives, consisting of a bonus tied to the achievement of targets over a three-year plan (2023–2025). These targets are defined and approved by the board and include both a retention component and a performance-based component. This benefit is included in the non-current provision for employee benefits and bonuses.

a) The employee benefits provision as of December 31, 2025 and 2024 is detailed as follows:

	Current		Non-Current	
	12/31/2025	12/31/2024	12/31/2025	12/31/2024
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Allowance for employee benefits and bonuses	18.462.212	10.578.676	1.227.404	3.649.678
Vacation accrual	13.637.581	13.739.860	-	-
Settlement for years of service	563.327	761.386	694.789	688.563
Total	32.663.120	25.079.922	1.922.193	4.338.241



b) The movements in these provisions are detailed as follows:

Provisions Movements	Allowance for employee benefits and bonuses		Vacation accrual	
	Current	Non-current	Current	Non-current
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Beginning balance as of January 1, 2025	10.578.676	3.649.678	13.739.860	-
Increase in existing provisions	19.975.998	4.101.826	12.291.043	-
Use of provisions	(18.616.562)	-	(12.393.322)	-
Transfer to current	6.524.100	(6.524.100)	-	-
Final balance as of December 31, 2025	<u>18.462.212</u>	<u>1.227.404</u>	<u>13.637.581</u>	<u>-</u>
Beginning balance as of January 1, 2024	23.785.751	-	13.243.145	-
Increase in existing provisions	23.695.829	3.649.678	13.897.935	-
Use of provisions	(36.902.904)	-	(13.401.220)	-
Final balance as of December 31, 2024	<u>10.578.676</u>	<u>3.649.678</u>	<u>13.739.860</u>	<u>-</u>

a) Movements in the settlement for years of service provision

The Company has defined benefits plans with a small portion of its employees established under collective bargaining agreements. The following is a reconciliation of the settlement for years of service obligation and expense for the year:

Reconciliation of settlement for years of service obligation	Current ThCh\$	Non-Current ThCh\$
Beginning balance as of January 1, 2025	761.386	688.563
Increase in existing provisions	901.052	475.101
Use of provisions	<u>(1.099.111)</u>	<u>(468.875)</u>
Final balance as of December 31, 2025	<u>563.327</u>	<u>694.789</u>
Beginning balance as of Monday, January 1, 2024	500.729	405.698
Increase in existing provisions	1.076.486	924.467
Use of provisions	<u>(815.829)</u>	<u>(641.602)</u>
Final balance as of December 31, 2024	<u>761.386</u>	<u>688.563</u>

As of December 31, 2024, the Company has no defined contributions, nor is it required to make defined benefits payments.

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22. OTHER NON-FINANCIAL LIABILITIES

As of December 31, 2025 and 2024, the composition of other non-financial liabilities is detailed as follows:

	Current		Non-Current	
	12/31/2025	12/31/2024	12/31/2025	12/31/2024
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
VAT tax debit	841.091	11.873.276	-	-
Prepaid revenue for space leases and others	1.141.356	1.060.137	-	-
Other prepaid revenue	400.312	269.643	-	-
Other non-financial liabilities	15.904	31.110	-	-
	<u>2.398.663</u>	<u>13.234.166</u>	<u>-</u>	<u>-</u>

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23. CONTINGENCIES, LAWSUITS, AND RESTRICTIONS

As of December 31, 2025, the SMU Group and its direct and indirect subsidiaries present the following guarantees, contingencies, commitments, and restrictions:

a) Contingencies

As of December 31, 2025, the SMU Group is not exposed to contingencies that are not provisioned for, regarding lawsuits where the likelihood of loss is probable. There are other lawsuits pending with a likelihood of loss that is less than probable, for which no provisions have been made.

b) Commitments

SMU S.A. and its subsidiaries have the following outstanding loans:

1. As of December 31, 2025, SMU S.A. has liabilities with China Construction Bank, Agency in Chile, amounting to ThCh\$7,331,852.
2. As of December 31, 2025, SMU S.A. has liabilities with Banco BCI amounting to ThCh\$12,051,013.
3. As of December 31, 2025, SMU S.A. has liabilities with Banco BCI amounting to ThCh\$7,977,442.

As of December 31, 2025, the SMU Group is not aware of other contingencies or commitments that could affect the interpretation of these consolidated financial statements.

c) Operating leases:

The main operating leases contracted by SMU S.A. refer to:

- Administrative office leases
- Warehouse leases
- Store and office leases

Minimum future lease payments under operating leases as of December 31, 2025 and 2024 are detailed as follows:

Term	12/31/2025 Amount committed ThCh\$	12/31/2024 Amount committed ThCh\$
0 - 1 year	92.451	182.810
Total	<u>92.451</u>	<u>182.810</u>

Some contracts are automatically renewable, provided that the parties do not express an intention to terminate them.



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d) Claims Recovery:

As of December 31, 2025, there are no amounts pending recovery related to claims.

e) Lawsuits:

As of December 31, 2025, the SMU Group has pending lawsuits related to the ordinary course of its business, which, according to management and SMU Group's legal advisors, do not pose a significant equity risk. For lawsuits that, according to legal advisors, could result in a financial loss in the consolidated financial statements, these are provisioned for in the respective direct and indirect subsidiaries (see Note 20 a).



As of December 31, 2025 and 2024, lawsuits for which management considers a probable loss and has recorded a provision under “other current provisions,” are detailed as follows:

	December 31, 2025			December 31, 2024		
	Number of Cases	Amount ThCh\$	Provision ThCh\$	Number of Cases	Amount ThCh\$	Provision ThCh\$
Civil	12	381.624	75.617	8	588.814	124.168
Labor	228	5.310.487	1.457.155	187	5.620.737	1.344.925
Labor Fines (1)	280	1.152.455	1.151.672	449	1.797.365	1.788.863
Local Police	150	1.721.712	352.188	137	1.726.894	296.779
Health Fines	193	410.298	410.298	226	487.343	487.343
Total	863	8.976.576	3.446.930	1.007	10.221.153	4.042.078

(1) These refer to labor fines imposed by inspectors from the Labor Directorate, primarily for issues such as outdated employment contracts, entry and break times, lack of procedures regarding hygiene and safety, among others.

Additionally, as of December 31, 2025 and 2024, there are other lawsuits considered to have a possible probability of loss, detailed as follows:

	December 31, 2025			December 31, 2024		
	Number of Cases	Amount ThCh\$	Provision ThCh\$	Number of Cases	Amount ThCh\$	Provision ThCh\$
Civil	3	262.107	-	2	17.020	-
Labor	18	380.707	-	50	707.985	-
Local Police	68	1.788.689	-	53	1.126.606	-
Total	89	2.431.503	-	105	1.851.611	-

The company has filed claims against actions taken by the Internal Tax Service concerning certain group companies. At present, and given the status of these proceedings, the existence of potential losses that should be recognized in these consolidated financial statements cannot be estimated.

f) Restrictions:

Definitions

For banking restrictions or covenants and bond series, the following definitions apply:

- Net Financial Debt: the difference between (i) the sum of the accounts in the consolidated IFRS financial statements titled “Other Current Financial Liabilities” and “Other Non-Current Financial Liabilities,” excluding “Right-of-Use Liabilities” detailed in the note “Other Current and Non-Current Financial Liabilities,” and (ii) the “Cash and Cash Equivalents” account.



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- Net Financial Liability: the difference between (i) the sum of the accounts in the consolidated IFRS financial statements titled “Other Current Financial Liabilities” and “Other Non-Current Financial Liabilities,” and (ii) the “Cash and Cash Equivalents” account.
- EBITDA: the sum of the following accounts from the Consolidated Statement of Comprehensive Income: “Revenue from Ordinary Activities,” “Cost of Sales,” “Distribution Expenses,” “Administrative Expenses,” minus “Depreciation and Amortization of Intangibles” as detailed in the Notes to the Consolidated Financial Statements.
- EBITDAR: EBITDA minus lease expense, as presented in the notes to the financial statements.
- Net Finance Expenses: the absolute difference between (i) “Finance Costs” and (ii) “Finance Revenue” from the Statement of Income.

Bank and Financial Institution Restrictions

SMU S.A. and its subsidiaries have loan agreements with the following institutions: China Construction Bank, Agency in Chile, and Banco BCI.

These agreements do not establish any additional obligations or restrictions beyond payment due dates.

Bondholder Restrictions

For the following outstanding bond series: BCSMU-B, BSDSU-D, BCSMU-W, BCSMU-AO, BCSMU-AP, BCSMU-AR, BCSMU-AQ, BCSMU-AS, and BCSMU-AW, restrictions are measured quarterly, considering 12-month rolling periods for statement of income accounts.

On August 10, 2020, the bond issuance agreements for lines No. 650, No. 667, and No. 668 were amended as follows:

- a) The Net Financial Debt covenant was changed, establishing that from March 31, 2021 onward, it must be less than or equal to 1.03 times. For these purposes, Net Financial Debt is defined as the ratio between Net Financial Debt and Total Equity.
- b) It was clarified that EBITDA includes deductions for depreciation and amortization of intangibles.

As a result, all SMU S.A. bond lines (No. 649, No. 650, No. 667, No. 668, No. 964, and No. 965) are subject to the following quarterly restrictions:

- i) Net Financial Debt level \leq 1.03 times.
- ii) Net Financial Expense Coverage \geq 2.5 times.



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On March 15, 2022, bonds were issued under line No. 1,098, series BCSMU-AO, subject to the same restrictions.

On September 1, 2023, bonds were issued under line No. 964, series BCSMU-AP, subject to the same restrictions.

On March 21, 2024, bonds were issued under line No. 1,171, series BCSMU-AR, subject to the same restrictions.

On April 4, 2024, bonds were issued under line No. 1,171, series BCSMU-AQ, subject to the same restrictions.

On July 10, 2024, bonds were issued under line No. 1,179, series BCSMU-AS, subject to the same restrictions.

On November 21, 2024, bonds were issued under line No. 1,098, series BCSMU-AW, subject to the same restrictions.

Details of the outstanding bond series are presented in Note 18 b.

In addition to the obligations mentioned above, for all bonds placed in the local market, SMU S.A. is required to maintain, throughout the bond term, that revenue from its business areas—supermarkets, retail, wholesale and retail sales, and credit evaluation, granting, and administration—amounts to at least 70% of SMU S.A.'s total consolidated revenue, as reflected in the "Ordinary Revenue" line item of the financial statements, measured quarterly on a 12-month rolling basis.

As of December 31, 2024, SMU is in compliance with both the Net Finance Expense Coverage and Net Financial Debt covenants required for its local bonds, and also with the requirement to maintain over 70% of its revenue from those designated business areas.



Financial Indicators

Financial indicators as of December 31, 2025:

Detail	ThCh\$
Cash	84.500.410
Financial liabilities	1.210.691.759
Finance debt	502.621.811
Equity	825.361.530
EBITDA LTM (1)	217.720.797
Finance expense LTM (1)	61.438.471
Finance revenue LTM (1)	3.989.272
Business area revenue LTM (1) (2)	2.819.055.320
Total Consolidated Revenue LTM (1)	2.819.055.320

Detail	Index
Net financial liabilities / Equity	1,36
Net finance debt / Equity (4)	0,51
EBITDA / Net finance expense (4)	3,79
Net finance debt / EBITDA	1,92
% of Business Area Sales (3) (4)	1,00

(1) These figures are based on a rolling 12-month period.

(2) These refer to revenue from the business segments of supermarkets, retail, wholesale and retail sales, and Financial Services.

(3) These refer to the ratio between business segment revenue over the last 12 months and total consolidated revenue over the last 12 months.

(4) These are ratios with restrictions applicable to local bonds.

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24. NET EQUITY

Equity Movements:

a. Paid-in capital and number of shares

As of December 31, 2025, the Company's capital is detailed as follows:

Capital

Series	Subscribed Capital ThCh\$	Paid-in Capital ThCh\$
Single	522.908.615	522.908.615

Number of shares with no par value

Series	No. of shares authorized	No. of shares subscribed	No. of shares paid	No. of shares with voting rights
Single	5.763.205.697	5.763.205.697	5.763.205.697	5.763.205.697

b. Treasury Shares Movements

On April 21, 2022, an Extraordinary Shareholders' Assembly of SMU S.A. was held, in which the share buyback or acquisition program for treasury stock was approved, in accordance with Articles 27 A to 27 C of the Corporations Law.

The program stipulates that the maximum amount to be acquired must not exceed the retained earnings of SMU S.A., and that treasury shares may not exceed 5% of the subscribed and paid-in shares. The duration of the Program is 5 years from the date of the Assembly.

As of January 1, 2024, there were 9,371,159 treasury shares, equivalent to ThCh\$833,358. On July 15, 2024, through a public deed and in accordance with the law, a capital decrease was carried out for these treasury shares held in the portfolio, and which had fulfilled the legal holding period since their acquisition. Therefore, their value as of December 31, 2025 is zero.



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c. Shareholders

The main shareholders of SMU as of December 31, 2025 and 2024, are:

Shareholders as of December 31, 2025	%	Shareholders as of December 31, 2024	%
Inversiones Sams SpA (*)	16,743%	Inversiones Sams SpA (*)	20,304%
Inversiones SMU Matriz Ltda. (*)	16,174%	Inversiones SMU Matriz Ltda. (*)	16,174%
Banco Santander on behalf of Foreign Investors	2,890%	BTG Pactual Chile S.A. Corredores de Bolsa	6,664%
Banco Santander Chile	2,849%	Credicorp Capital S.A. Corredores de Bolsa	4,310%
Retail Holding II SpA (*)	2,818%	Banco Santander on behalf of Foreign Investors	3,401%
FIP Epsilon (*)	2,717%	FIP Epsilon (*)	3,391%
Compass Small Cap Chile Fondo de Inversión	2,532%	Banco Santander Chile	3,326%
AFP Habitat for C Pension Funds	2,465%	Retail Holding II SpA (*)	2,818%
BCI Corredores de Bolsa	2,399%	Banco de Chile on behalf of State Street	2,418%
Banco de Chile on behalf of Citi New York	2,312%	BCI Corredores de Bolsa	2,306%
Bretail	2,106%	Larrain Vial S.A. Corredores de Bolsa	2,008%
AFP Capital for C Pension Funds	2,050%	Corp Group Holding Inversiones Ltda. (*)	1,977%
AFP Provida for C Pensions Funds	2,020%	AFP Habitat for C Pension Funds	1,852%
Banco de Chile on behalf of State Street	1,992%	Santiago Stock Exchange	1,533%
AFP Planvital for B Pension Funds	1,795%	Banchile Administradora General de Fondos S.A.	1,309%
AFP Habitat for B Pensions Funds	1,455%	Banco de Chile on behalf of non-residents	1,160%
Fondo Mutuo Larrain Vial Enfoque	1,454%	AFP Cuprum for C Pension Funds	1,130%
Corp Group Holding Inversiones Ltda. (*)	1,379%	AFP Capital for C Pension Funds	1,080%
Other	31,850%	Other	22,839%
	<u>100,000%</u>		<u>100,000%</u>

(*) As of December 31, 2025 and December 31, 2024, holdings include shares held in custody with BCI Corredores de Bolsa, BTG Pactual Chile S.A. Corredores de Bolsa, Consorcio Corredores de Bolsa S.A., and Valores Security S.A. Corredores de Bolsa.

d. Dividend policy

The Company's articles of incorporation explicitly establish in Article 39 that: "Each year, the applicable Shareholders' Assembly shall determine the allocation of profits, if any, without prejudice to the legal and statutory provisions." At year-end, the amount of the obligation to shareholders is determined, net of any interim dividends approved during the year, and is recorded under the heading "Trade and other payables" with a corresponding entry in equity under "Retained earnings."

At the Ordinary Shareholders' Assembly held on April 21, 2022, it was agreed that, provided the Company's business situation permits and taking into account the Company's projects and development plans, up to 75% of the net profit for each year would be distributed as dividends to shareholders. Subject to the approval of the Board of Directors and, where applicable, the Shareholders' Assembly, the aim is to make this profit distribution through three interim dividends based on the quarterly financial statements for Q1, Q2, and Q3, plus a final dividend to be approved at the Annual Shareholders' Assembly each year.

**Dividends approved in 2024**

On April 25, 2024, the Ordinary Shareholders' Assembly of SMU S.A., agreed to distribute ThCh\$27,414,763 corresponding to the remaining amount to complete 75% of the 2023 net income amounting to ThCh\$66,587,963. This interim dividend was paid starting May 8, 2024.

On May 13, 2024, at an Extraordinary Board Meeting, it was agreed to distribute ThCh\$14,334,476 corresponding to 75% of the Q1 2024 net income. This interim dividend was paid starting June 5, 2024.

On August 12, 2024, at an Extraordinary Board Meeting, it was agreed to distribute ThCh\$4,956,991 corresponding to 75% of the Q2 2024 net income. This interim dividend was paid starting September 5, 2024.

On November 11, 2024, at an Extraordinary Board Meeting, it was agreed to distribute ThCh\$5,600,913 corresponding to 75% of the Q3 2024 net income. This interim dividend was paid starting December 5, 2024.

Dividends approved in 2025

On April 25, 2025, the Ordinary Shareholders' Assembly of SMU S.A., agreed to distribute a final dividend to shareholders with charge to profits for 2024, in the amount of ThCh\$11,669,742. This dividend was paid on May 7, 2024.

On May 12, 2025, at an Extraordinary Board Meeting, it was agreed to distribute ThCh\$3,157,372, corresponding to 75% of the Q1 2025 net income. This interim dividend was paid starting June 4, 2025.

On August 11, 2025, the Ordinary Shareholders' Assembly of SMU S.A., agreed to distribute a final dividend to shareholders with charge to profits for 2025, in the amount of ThCh\$11,213,988. This dividend was paid on September 4, 2025.

On November 10, 2025, the Ordinary Shareholders' Assembly of SMU S.A., agreed to distribute a final dividend to shareholders with charge to profits for 2025, in the amount of ThCh\$24,460,025. This dividend was paid on December 2, 2025.

e. Capital increase**As of December 31, 2025:**

No capital increase has occurred during the year ended December 31, 2025.

As of December 31, 2024:

No capital increase occurred during the year ended December 31, 2024.

**SMU****f. Movement of paid-in capital for the years ended December 31, 2025 and 2024:**

	ThCh\$
Beginning balance as of January 1, 2025	522.908.615
Final balance as of December 31, 2025	<u>522.908.615</u>
Beginning balance as of Monday, January 1, 2024	523.741.973
Capital decrease with share buyback	<u>(833.358)</u>
Final balance as of December 31, 2024	<u>522.908.615</u>

(*) On July 15, 2024, through a public deed and in accordance with the law, a capital decrease was carried out corresponding to 9,371,159 treasury shares that were held in the portfolio and had fulfilled the legal holding period since their acquisition.

g. Movement in other reserves

	ThCh\$
Beginning balance as of January 1, 2025	152.071.806
Foreign currency translation, foreign subsidiaries	<u>563.057</u>
Final balance as of December 31, 2025	<u>152.634.863</u>
Beginning balance as of Monday, January 1, 2024	149.385.654
Foreign currency translation, foreign subsidiaries	<u>2.686.152</u>
Final balance as of December 31, 2024	<u>152.071.806</u>

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h. Movement in retained earnings

The following movements have occurred in retained earnings for the years ended December 31, 2025 and 2024:

	ThCh\$
Beginning balance as of January 1, 2025	137.196.521
Income for the year	63.122.658
Interim dividend of 2025 profits	(38.831.385)
Final dividend with charge to 2024 profits	<u>(11.669.742)</u>
Final balance as of December 31, 2025	<u>149.818.052</u>

	ThCh\$
Beginning balance as of Monday, January 1, 2024	140.754.103
Income for the year	48.749.561
Interim dividend of 2024 profits	(24.892.380)
Final dividend with charge to 2023 profits	<u>(27.414.763)</u>
Final balance as of December 31, 2024	<u>137.196.521</u>



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25. CAPITAL MANAGEMENT

The SMU Group's objectives with respect to capital management are to ensure the operation of its business and its long-term continuity, while maximizing the value of the Company by maintaining an optimal capital structure to reduce its cost.

The SMU Group monitors its capital based on the leverage ratio. This ratio is calculated by dividing Net Financial Liabilities by Total Equity, according to the definitions presented in Note 23 f. Capital requirements are incorporated based on the Company's financing needs, ensuring compliance with the financial covenants established in each of the current debt agreements, as well as the continuous operation of the business.

In accordance with the above, SMU has combined different forms of financing, such as capital increases, bank loans, public obligations through bond issuance, and cash flows from operations.

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26. EARNINGS PER SHARE

Earnings per share have been obtained by dividing the result for the year (from continuing and discontinued operations) by the weighted average number of outstanding ordinary shares. This account is detailed as follows:

	01/01/2025 12/31/2025 ThCh\$	01/01/2024 12/31/2024 ThCh\$
Continuing operations	63.122.658	48.749.561
Discontinued operations	-	-
Total	<u>63.122.658</u>	<u>48.749.561</u>
Weighted average number of common shares outstanding for the year	<u>5.763.205.697</u>	<u>5.763.205.697</u>
Basic earnings per share for continuing operations (in CLP) □	10,95000	8,46000
Basic earnings per share for discontinued operations	<u>-</u>	<u>-</u>
Total basic earnings per share (in CLP)	<u>10,95000</u>	<u>8,46000</u>

During the years ended December 31, 2025 and 2024, SMU S.A. has not entered into any operations with a potential dilutive effect that would result in a loss per diluted share other than basic earnings per share.

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27. ORDINARY REVENUE

Ordinary revenue for the years ended December 31, 2025 and 2024, is detailed as follows:

	01/01/2025	01/01/2024
	12/31/2025	12/31/2024
	ThCh\$	ThCh\$
Sales revenue	2.781.417.427	2.853.135.384
Service provision revenue (1)	19.657.487	18.384.725
Other revenue	7.415.655	6.751.868
Financial Services revenue (2)	<u>10.564.751</u>	<u>8.893.339</u>
Total	<u>2.819.055.320</u>	<u>2.887.165.316</u>

(1) This refers to revenue from services provided to third parties, mainly from subleasing space in the stores.

(2) This refers to revenue from the credit card issuance business, which is used to provide credit to Unimarc supermarket customers in their own stores, offering benefits to customers of Unimarc, Alvi, Mayorista 10, and Super10, facilitating their payments and contributing to their loyalty.



28. DISTRIBUTION AND ADMINISTRATIVE EXPENSES

- a) The distribution expenses for the years ended December 31, 2025 and 2024 are detailed as follows:

	01/01/2025	01/01/2024
	12/31/2025	12/31/2024
	ThCh\$	ThCh\$
Distribution (freight) costs	<u>(47.018.446)</u>	<u>(45.366.859)</u>

- b) Administrative expenses for the years ended December 31, 2025 and 2024, are detailed as follows:

	01/01/2025	01/01/2024
	12/31/2025	12/31/2024
	ThCh\$	ThCh\$
Employee expenses (Note 29)	(318.447.607)	(299.896.939)
Services	(142.719.147)	(125.894.568)
Depreciation and amortization	(119.506.655)	(108.615.287)
Leases and shared expenses	(33.109.649)	(30.006.166)
Card fees	(30.203.717)	(29.127.264)
IT services	(26.444.508)	(24.693.112)
Maintenance	(21.633.673)	(20.535.401)
Advertising	(16.811.616)	(17.012.961)
Insurance	(12.591.069)	(15.242.687)
External Services	(14.855.490)	(19.049.442)
Materials	(10.275.812)	(10.202.470)
Travel, Transportation, and Proceedings	(7.302.104)	(6.645.618)
Business licenses and municipal fees	(2.390.409)	(2.109.746)
Property taxes	(1.551.530)	(1.819.361)
Loyalty expenses	(1.560.267)	(1.876.649)
Fines and sanctions	(1.154.800)	(1.627.521)
Other	<u>(2.318.902)</u>	<u>(2.642.670)</u>
Total	<u>(762.876.955)</u>	<u>(716.997.862)</u>

**29. EMPLOYEE EXPENSES**

Employee expenses presented under administrative expenses for the years ended December 31, 2025 and 2024 are detailed as follows:

	01/01/2025	01/01/2024
	12/31/2025	12/31/2024
	ThCh\$	ThCh\$
Wages and salaries	(230.196.246)	(216.694.298)
Employee benefits	(57.419.440)	(54.535.157)
Other employee expenses	<u>(30.831.921)</u>	<u>(28.667.484)</u>
Total	<u>(318.447.607)</u>	<u>(299.896.939)</u>



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30. OTHER PROFITS (LOSSES)

Other profits (losses) for the years ended December 31, 2025 and 2024, are detailed as follows:

	01/01/2025 12/31/2025 ThCh\$	01/01/2024 12/31/2024 ThCh\$
Other profits (losses):		
Profit on the sale of land, owned stores, and Lo Aguirre Distribution Center (*)	35.267.675	-
Profit on the sale of contract assignments with purchase options for Alvi stores (**)	25.119.469	-
Sale of shares in Rentas Comerciales III SpA	1.955.017	-
Write-off of leasing contracts	122.431	2.455.374
Recovery from claims	955.731	503.379
Loss for sales / write-offs of PPE	(3.056.237)	(3.733.128)
Restructuring Plan (***)	(12.818.739)	-
Other	262.094	428.365
Total	<u>47.807.441</u>	<u>(346.010)</u>

(*) Refers primarily to the profit on the sale of the Los Alamos, Larapinta, and Purranque stores in the amount of ThCh\$5,053,860 and the Lo Aguirre Distribution Center in the amount of ThCh\$30,213,815, for which lease agreements were later signed.

(**) Refers to the assignment of contracts and the sale of purchase options for Alvi stores in the amount of ThCh\$25,119,469, for which lease agreements were later signed.

(***) As a result of operational efficiency initiatives within the framework of its strategic plan—which includes the incorporation of technological tools and process redesigns at both the headquarters and store level—the Company developed a plan to optimize its organizational structure. This plan was implemented mostly in January, February, and November 2025, for a total of ThCh\$12,818,739. The savings associated with the restructuring will allow the cost to be recovered during 2025 and will also generate savings in future periods.



31. FINANCE REVENUE AND COSTS

a) Finance revenue for the years ended December 31, 2025 and 2024, is detailed as follows:

	01/01/2025	01/01/2024
	12/31/2025	12/31/2024
	ThCh\$	ThCh\$
Interest on financial investments and others	3.974.096	9.849.696
Interest on loans and others	15.176	17.511
Total	<u>3.989.272</u>	<u>9.867.207</u>

b) Finance costs for the years ended December 31, 2025 and 2024, are detailed as follows:

	01/01/2025	01/01/2024
	12/31/2025	12/31/2024
	ThCh\$	ThCh\$
Expenses and interest on financial liabilities and others	(22.008.914)	(23.110.255)
Interest on right-of-use liabilities	(38.125.424)	(35.617.762)
Interest on rights of use with purchase options	(1.304.133)	(2.414.773)
Total	<u>(61.438.471)</u>	<u>(61.142.790)</u>



32. FOREIGN CURRENCY TRANSLATION

Assets and liabilities arising from foreign currency translation in the years ended December 31, 2025 and 2024 are detailed as follows:

Concepts	Currency	01/01/2025	01/01/2024
		12/31/2025	12/31/2024
		ThCh\$	ThCh\$
Cash and cash equivalents	USD	(77.408)	189.461
Trade payables	USD	(134.324)	(153.001)
Other financial assets	USD	33.131	82.291
Other financial liabilities	USD	<u>(7.739)</u>	<u>(42.647)</u>
Total		<u>(186.340)</u>	<u>76.104</u>



33. PRICE-LEVEL RESTATEMENT

Price-level restatement for the years ended December 31, 2025 and 2024 is detailed as follows:

Concepts	Indexation Unit	01/01/2025	01/01/2024
		12/31/2025	12/31/2024
		ThCh\$	ThCh\$
Trade and other accounts receivable	UF	74.530	798.188
Interest-bearing loans	UF	(18.312.475)	(24.513.012)
Tax assets	UF	158.405	277.190
Trade and other current accounts payable	UF	<u>(331.512)</u>	<u>(723.249)</u>
Total		<u>(18.411.052)</u>	<u>(24.160.883)</u>



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34. SEGMENT REPORTING

Financial reporting by operating segment

The Company's operating segments are composed of the assets and resources allocated to providing products or services that are subject to risks and benefits different from those of other operating segments and that engage in business activities from which they may earn revenues and incur expenses, including revenues and expenses from transactions with other components of SMU. These typically refer to operating companies that have differentiated financial information and conduct business activities whose operating results are regularly reviewed by the Company's Board of Directors to make decisions about the resources to be allocated to the segments and to evaluate their performance.

In establishing the reportable segments, those with similar economic characteristics have been grouped together. SMU's operations are primarily conducted in Chile, with two smaller subsidiaries in Peru. However, the predominant economic environment is the domestic market.

The performance of the segments is evaluated based on several indicators, the most relevant of which is EBITDA.

SMU's business segments are as follows:

- **Supermarket Segment:** Includes stores of various sizes with national coverage, grouped under the brands Unimarc, Super 10, and Alvi. All of them involve the sale of a wide range of products, both retail and wholesale, such as groceries, fruits and vegetables, non-food items, etc.

The Supermarket Segment is separated into retail sales, aimed at end customers, and wholesale sales, in which Super 10 and Mayorsa in Peru focus on offering low prices to end consumers, while Alvi targets small merchants and institutions by offering a full assortment and a price-quality alternative.

- **Financial Services Segment:** This business is focused on the issuance of credit cards, which are used to grant credit to customers of Unimarc supermarkets for purchases in their own stores, as well as the issuance of open-loop credit cards (usable at any affiliated merchant, under agreements with those entities), offering benefits to customers of Unimarc, Alvi, and Super10, facilitating their payments and fostering customer loyalty. This segment is not disclosed in the segment information tables as it does not meet the quantitative thresholds defined in IFRS 8.

The criteria used to measure the performance of the business segments refer to the accounting policies used in the preparation of the consolidated financial statements.



Below is the segment reporting for the years ended December 31, 2025 and 2024:

ASSETS	Supermarkets		Parent company, Financial Services, Support, and Consolidation adjustments (*)		Total	
	12/31/2025	12/31/2024	12/31/2025	12/31/2024	12/31/2025	12/31/2024
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Current Assets						
Cash and cash equivalents	81.754.014	95.681.732	2.746.396	59.208.111	84.500.410	154.889.843
Other current financial assets	3.279.984	3.167.986	135.166	-	3.415.150	3.167.986
Other current non-financial assets	24.409.847	40.284.035	5.289.074	2.883.032	29.698.921	43.167.067
Trade and other current accounts receivable	60.981.017	78.678.105	21.307.232	17.888.098	82.288.249	96.566.203
Current accounts receivable from related entities	309.561	224.433	928.082	1.431.898	1.237.643	1.656.331
Inventory	224.747.456	236.299.514	-	-	224.747.456	236.299.514
Current tax assets	2.203.512	4.155.735	767.974	819.977	2.971.486	4.975.712
Total current assets	397.685.391	458.491.540	31.173.924	82.231.116	428.859.315	540.722.656
Non-current assets:						
Other non-current financial assets	195.878	208.349	195.994	175.000	391.872	383.349
Other non-current non-financial assets	3.469.234	3.039.373	84.704	81.075	3.553.938	3.120.448
Trade and other non-current accounts receivable	2.681.074	3.358.244	5.826.435	113.492	8.507.509	3.471.736
Investments recorded through the equity method	-	-	10.001.889	7.148.009	10.001.889	7.148.009
Intangible assets other than goodwill	44.801.180	43.635.969	31.578.127	30.891.902	76.379.307	74.527.871
Goodwill	356.299.080	356.109.863	119.980.135	120.045.069	476.279.215	476.154.932
Property, plant, and equipment, net	1.007.263.710	889.406.716	42.897.845	41.789.310	1.050.161.555	931.196.026
Deferred tax assets	275.991.418	292.164.964	190.427.218	177.034.297	466.418.636	469.199.261
Total non-current assets	1.690.701.574	1.587.923.478	400.992.347	377.278.154	2.091.693.921	1.965.201.632
TOTAL ASSETS	2.088.386.965	2.046.415.018	432.166.271	459.509.270	2.520.553.236	2.505.924.288



LIABILITIES AND EQUITY	Supermarkets		Parent company, Financial Services, Support, and Consolidation adjustments (*)		Total	
	12/31/2025	12/31/2024	12/31/2025	12/31/2024	12/31/2025	12/31/2024
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Current liabilities						
Other current financial liabilities	74.163.440	64.077.540	42.464.078	169.623.778	116.627.518	233.701.318
Trade payables and other accounts payable	420.472.614	395.923.601	12.962.002	9.742.173	433.434.616	405.665.774
Current accounts payable to related entities	336.051	465.722	29.085	18.303	365.136	484.025
Other current provisions	3.127.725	3.876.001	319.205	166.077	3.446.930	4.042.078
Current tax liabilities	1.241.373	1.251.217	-	-	1.241.373	1.251.217
Current provisions for employee benefits	17.559.974	15.769.297	15.103.146	9.310.625	32.663.120	25.079.922
Other current non-financial liabilities	2.126.400	1.356.264	272.263	11.877.902	2.398.663	13.234.166
Total current liabilities	519.027.577	482.719.642	71.149.779	200.738.858	590.177.356	683.458.500
Non-current liabilities:						
Other non-current financial liabilities	636.655.137	543.317.149	457.409.104	452.908.552	1.094.064.241	996.225.701
Other non-current accounts payable	9.027.916	9.724.904	-	-	9.027.916	9.724.904
Non-current provisions for employee benefits	1.079.112	1.703.897	843.081	2.634.344	1.922.193	4.338.241
Total non-current liabilities	646.762.165	554.745.950	458.252.185	455.542.896	1.105.014.350	1.010.288.846
Net equity attributable to the owners of the parent company						
Total equity	922.597.223	1.008.949.426	(97.235.693)	(196.772.484)	825.361.530	812.176.942
TOTAL EQUITY AND LIABILITIES	2.088.386.965	2.046.415.018	432.166.271	459.509.270	2.520.553.236	2.505.924.288

(*) These columns mainly include information from the Parent Company, support offices, logistics, financial business, and consolidation adjustments.

Intangibles other than goodwill primarily include licenses and software. Parent company goodwill mainly refers to that generated from the acquisition of Supermercados del Sur S.A. in September 2011.



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	Supermarkets		Parent company, Financial Services, Support, and Consolidation adjustments		Total	
	12/31/2025	12/31/2024	12/31/2025	12/31/2024	12/31/2025	12/31/2024
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Statements of income						
Revenue from ordinary activities	2.803.782.783	2.872.715.985	15.272.537	14.449.331	2.819.055.320	2.887.165.316
Cost of sales	(1.903.608.953)	(1.996.415.799)	(7.336.824)	(5.046.824)	(1.910.945.777)	(2.001.462.623)
Gross margin	900.173.830	876.300.186	7.935.713	9.402.507	908.109.543	885.702.693
Distribution costs	(46.971.063)	(45.318.730)	(47.383)	(48.129)	(47.018.446)	(45.366.859)
Administrative expenses	(649.490.018)	(612.425.365)	(113.386.937)	(104.572.497)	(762.876.955)	(716.997.862)
Other profits (losses)	47.035.616	(388.163)	771.825	42.153	47.807.441	(346.010)
Finance revenue	7.136.793	14.004.080	(3.147.521)	(4.136.873)	3.989.272	9.867.207
Finance costs	(46.237.955)	(48.107.066)	(15.200.516)	(13.035.724)	(61.438.471)	(61.142.790)
Interest in losses of associates and joint ventures recorded using the equity method	-	-	844.504	(604.610)	844.504	(604.610)
Foreign currency translation	(93.370)	(48.393)	(92.970)	124.497	(186.340)	76.104
Income (loss) by indexation units	122.279	(184.116)	(18.533.331)	(23.976.767)	(18.411.052)	(24.160.883)
Profit (loss) before taxes	211.676.112	183.832.433	(140.856.616)	(136.805.443)	70.819.496	47.026.990
Income tax revenue (expense)	(21.082.508)	(7.620.029)	13.385.670	9.342.600	(7.696.838)	1.722.571
Profit for the year from continuing operations	190.593.604	176.212.404	(127.470.946)	(127.462.843)	63.122.658	48.749.561
Profit for the year from discontinued operations	-	-	-	-	-	-
Profit for the year	190.593.604	176.212.404	(127.470.946)	(127.462.843)	63.122.658	48.749.561
Depreciation and amortization	(115.491.806)	(105.260.872)	(4.014.849)	(3.354.415)	(119.506.655)	(108.615.287)
Ebitda for the year (*)	319.204.555	323.816.963	(101.483.758)	(91.863.704)	217.720.797	231.953.259

(*) EBITDA: refers to the sum of the following accounts from the Consolidated Statement of Comprehensive Income: "Ordinary Revenue," "Cost of Sales," "Distribution Expenses," "Administrative Expenses," and deducting the amount of "Depreciation and Amortization."

**SMU**

Reconciliation of segments reported under IFRS

	12/31/2025	12/31/2024
	ThCh\$	ThCh\$
Revenue from ordinary activities		
Total revenue from segments reported	2.803.782.783	2.872.715.985
Total revenue from other segments and consolidation adjustments	15.272.537	14.449.331
Total Consolidated Revenue	2.819.055.320	2.887.165.316
Profit before taxes		
Income before taxes of reported segments	211.676.112	183.832.433
Income before taxes of other segments and consolidation adjustments	(140.856.616)	(136.805.443)
Consolidated profit before taxes	70.819.496	47.026.990
Assets		
Assets of reported segments	2.088.386.965	2.046.415.018
Assets of other segments and consolidation adjustments	432.166.271	459.509.270
Total consolidated assets	2.520.553.236	2.505.924.288
Liabilities		
Liabilities of reported segments	1.165.789.742	1.037.465.592
Liabilities of other segments and consolidation adjustments	529.401.964	656.281.754
Total consolidated liabilities	1.695.191.706	1.693.747.346
EBITDA		
Ebitda of reported segments	319.204.555	323.816.963
Ebitda of other segments and consolidation adjustments	(101.483.758)	(91.863.704)
Total consolidated EBITDA	217.720.797	231.953.259



SMU



Geographical information:

The company operates in Chile and Peru. When presenting geographical information, revenue has been based on the customers' geographical location, and non-current assets are based on their geographical location.

	12/31/2025	12/31/2024
Revenue from ordinary activities	ThCh\$	ThCh\$
Chile	2.757.030.383	2.825.462.093
Peru	60.575.147	61.598.658
United States	1.449.790	104.565
Total Consolidated Revenue	<u>2.819.055.320</u>	<u>2.887.165.316</u>
	12/31/2025	12/31/2024
Non-Current Assets (*)	ThCh\$	ThCh\$
Chile	1.584.517.850	1.458.812.207
Peru	40.757.435	37.190.164
United States	-	-
	<u>1.625.275.285</u>	<u>1.496.002.371</u>
	12/31/2025	12/31/2024
EBITDA	ThCh\$	ThCh\$
Chile	219.085.845	232.269.195
Peru	(1.691.542)	(368.296)
United States	326.494	52.360
Total consolidated EBITDA	<u>217.720.797</u>	<u>231.953.259</u>
	12/31/2025	12/31/2024
Taxes	ThCh\$	ThCh\$
Chile	(9.638.434)	2.393.133
Peru	2.055.869	(689.885)
United States	(114.273)	19.323
Total consolidated taxes	<u>(7.696.838)</u>	<u>1.722.571</u>
	12/31/2025	12/31/2024
Profit (loss) before taxes	ThCh\$	ThCh\$
Chile	78.073.960	51.894.612
Peru	(7.580.958)	(4.919.846)
United States	326.494	52.224
Total Profit before taxes	<u>70.819.496</u>	<u>47.026.990</u>

(*) Non-current assets exclude financial instruments, deferred tax assets, and employee benefits assets.

Main customer:

The SMU Group does not have transactions with any external customer representing 10% or more of its total revenue. The SMU Group does not depend on a single customer or a limited number of customers.



Movements in cash flow components for the years ended December 31, 2025 and 2024 are detailed as follows:

	Supermarkets	Parent company, Financial Services, Support, and Consolidation adjustments (*)	Total 12/31/2025
	ThCh\$	ThCh\$	ThCh\$
Operating Activities	309.643.035	(43.670.283)	265.972.752
investing activities	52.138.873	(35.129.097)	17.009.776
Financing Activities	(375.993.833)	22.621.872	(353.371.961)
Total	(14.211.925)	(56.177.508)	(70.389.433)

	Supermarkets	Parent company, Financial Services, Support, and Consolidation adjustments (*)	Total 12/31/2024
	ThCh\$	ThCh\$	ThCh\$
Operating Activities	235.716.342	(10.597.044)	225.119.298
investing activities	(17.731.604)	(92.177.332)	(109.908.936)
Financing Activities	(221.482.633)	155.944.029	(65.538.604)
Total	(3.497.895)	53.169.653	49.671.758

(*) This column includes information on the support office, financial services, and consolidation adjustments.



The supermarket segment includes different formats whose segmentation is as follows:

ASSETS	Retail Supermarkets		Wholesale Supermarkets		Total Supermarket Segment	
	12/31/2025	12/31/2024	12/31/2025	12/31/2024	12/31/2025	12/31/2024
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Current assets:						
Cash and cash equivalents	73,085,990	83,626,115	8,668,024	12,055,617	81,754,014	95,681,732
Other current financial assets	2,866,857	2,829,993	413,127	337,993	3,279,984	3,167,986
Other current non-financial assets	17,950,013	31,962,226	6,459,834	8,321,809	24,409,847	40,284,035
Trade and other current accounts receivable	44,115,351	57,130,423	16,865,666	21,547,682	60,981,017	78,678,105
Current accounts receivable from related entities	304,050	220,159	5,511	4,274	309,561	224,433
Inventory	160,641,889	175,047,533	64,105,567	61,251,981	224,747,456	236,299,514
Current tax assets	1,628,359	1,917,693	575,153	2,238,042	2,203,512	4,155,735
Total current assets	300,592,509	352,734,142	97,092,882	105,757,398	397,685,391	458,491,540
Non-current assets:						
Other non-current financial assets	195,878	208,349	-	-	195,878	208,349
Other non-current non-financial assets	2,730,122	2,291,947	739,112	747,426	3,469,234	3,039,373
Trade and other non-current accounts receivable	2,133,875	2,492,498	547,199	865,746	2,681,074	3,358,244
Intangible assets other than goodwill	23,760,616	21,016,390	21,040,564	22,619,579	44,801,180	43,635,969
Goodwill	306,943,610	306,943,610	49,355,470	49,166,253	356,299,080	356,109,863
Property, plant, and equipment, net	700,352,979	650,595,604	306,910,731	238,811,112	1,007,263,710	889,406,716
Deferred tax assets	228,543,208	252,673,029	47,448,210	39,491,935	275,991,418	292,164,964
Total non-current assets	1,264,660,288	1,236,221,427	426,041,286	351,702,051	1,690,701,574	1,587,923,478
TOTAL ASSETS	1,565,252,797	1,588,955,569	523,134,168	457,459,449	2,088,386,965	2,046,415,018



SMU



NET EQUITY AND LIABILITIES

	Retail Supermarkets		Wholesale Supermarkets		Total Supermarket Segment	
	12/31/2025	12/31/2024	12/31/2025	12/31/2024	12/31/2025	12/31/2024
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Current liabilities:						
Other current financial liabilities	52,269,388	45,139,529	21,894,052	18,938,011	74,163,440	64,077,540
Trade and other current accounts payable	320,427,856	301,638,155	100,044,758	94,285,446	420,472,614	395,923,601
Current accounts payable to related entities	329,869	373,547	6,182	92,175	336,051	465,722
Other current provisions	2,500,075	2,999,923	627,650	876,078	3,127,725	3,876,001
Current tax liabilities	1,003,346	939,829	238,027	311,388	1,241,373	1,251,217
Current provisions for employee benefits	13,246,221	11,774,655	4,313,753	3,994,642	17,559,974	15,769,297
Other current non-financial liabilities	1,621,340	855,473	505,060	500,791	2,126,400	1,356,264
Total current liabilities	391,398,095	363,721,111	127,629,482	118,998,531	519,027,577	482,719,642
Non-current liabilities:						
Other non-current financial liabilities	449,478,819	400,274,519	187,176,318	143,042,630	636,655,137	543,317,149
Non-current accounts payable	9,027,916	9,724,904	-	-	9,027,916	9,724,904
Non-current provisions for employee benefits	1,014,852	1,452,722	64,260	251,175	1,079,112	1,703,897
Total non-current liabilities	459,521,587	411,452,145	187,240,578	143,293,805	646,762,165	554,745,950
Net equity attributable to the owners of the parent company						
Total equity	714,333,115	813,782,313	208,264,108	195,167,113	922,597,223	1,008,949,426
TOTAL EQUITY AND LIABILITIES	1,565,252,797	1,588,955,569	523,134,168	457,459,449	2,088,386,965	2,046,415,018



SMU



	Retail Supermarkets		Wholesale Supermarkets		Total Supermarket Segment	
	12/31/2025	12/31/2024	12/31/2025	12/31/2024	12/31/2025	12/31/2024
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Statements of income						
Revenue from ordinary activities	1.942.075.656	1.946.705.803	861.707.127	926.010.182	2.803.782.783	2.872.715.985
Cost of sales	(1.252.683.929)	(1.280.877.882)	(650.925.024)	(715.537.917)	(1.903.608.953)	(1.996.415.799)
Gross margin	689.391.727	665.827.921	210.782.103	210.472.265	900.173.830	876.300.186
Distribution costs	(37.371.367)	(35.675.720)	(9.599.696)	(9.643.010)	(46.971.063)	(45.318.730)
Administrative expenses	(460.893.298)	(436.464.858)	(188.596.720)	(175.960.507)	(649.490.018)	(612.425.365)
Other profits (losses)	25.088.237	(207.424)	21.947.379	(180.739)	47.035.616	(388.163)
Finance revenue	5.527.598	11.970.162	1.609.195	2.033.918	7.136.793	14.004.080
Finance costs	(34.164.507)	(36.833.697)	(12.073.448)	(11.273.369)	(46.237.955)	(48.107.066)
Foreign currency translation	(125.024)	(69.929)	31.654	21.536	(93.370)	(48.393)
Income (loss) by indexation units	(21.471)	(358.443)	143.750	174.327	122.279	(184.116)
Profit before taxes	187.431.895	168.188.012	24.244.217	15.644.421	211.676.112	183.832.433
Income tax revenue (expense)	(24.417.315)	(3.089.673)	3.334.807	(4.530.356)	(21.082.508)	(7.620.029)
Profit for the year from continuing operations	163.014.580	165.098.339	27.579.024	11.114.065	190.593.604	176.212.404
Profit for the year from discontinued operations	-	-	-	-	-	-
Profit for the year	163.014.580	165.098.339	27.579.024	11.114.065	190.593.604	176.212.404
Depreciation and amortization	(82.954.071)	(78.288.965)	(32.537.735)	(26.971.907)	(115.491.806)	(105.260.872)
Ebitda for the year	274.081.133	271.976.308	45.123.422	51.840.655	319.204.555	323.816.963



35. ENVIRONMENT

Environmental care is an essential element for SMU's sustainable development, with guidelines defined in the Corporate Environmental Management Policy and in the Statement of Environmental Care and Protection, included in the Corporate Sustainability Policy. Concern over climate change forms the basis of many initiatives designed and implemented in recent years, focusing on energy efficiency, waste management, and the quantification and reduction of greenhouse gas (GHG) emissions.

The Company has defined a portfolio of environmental projects, including:

- **Extended Producer Responsibility Act (REP Act):** SMU Chile has worked to comply with Law No. 20,920, Framework for Waste Management, Extended Producer Responsibility, and Promotion of Recycling, also known as the "REP Act," and in particular Supreme Decree No. 12/2021, which sets targets for packaging and containers introduced into the market. SMU has joined the ReSimple Management System, to which it has been reporting all necessary information to verify the tonnage of packaging and containers since September 2023, when compliance targets came into effect.
- **Water Footprint Quantification and Reduction Project:** The current drought situation caused by climate change has driven the Company to develop this project, which aims to address the scarcity of this resource, emphasizing water reuse actions as a way to adapt to this scenario.
- **Food Waste Prevention:** SMU's food waste prevention program aims to reduce emissions generated by the overproduction of food that will not be consumed, thereby addressing one of the key sustainability challenges in the industry. The project includes actions aimed at reducing waste at the source, in addition to avoiding emissions from waste transport and, ultimately, GHG emissions at the final disposal stage.
- **Recyclable Packaging:** The Company understands that it plays an important role in promoting and facilitating the recycling of the packaging used for its private-label products, and for this reason, it has made progress in certifying the recyclability of such packaging.
- **Energy Management System:** As part of its Energy Program, in 2023 the Company implemented an Energy Management System based on ISO 50.001:2018 in 100% of the facilities operated by SMU Chile that were in operation at the beginning of 2023.
- **Electromobility:** To minimize the impact caused by emissions in logistics operations, particularly from transport vehicles, SMU aims to use clean energy alternatives to replace conventional engines. The Company's goal is to use electric trucks for 10% of the deliveries between its distribution centers and its stores in Chile by the year 2025.



As of December 31, 2025 and 2024, the Company has made the following disbursements related to environmental protection:

As of December 31, 2025

Company	Project	Capex/Opex	ThCh\$	Concept
Abu Gosch	REP Act	OPEX	6.763	Waste mgmt (REP SG Resimple payment)
Alvi	TE1 FREE CUSTOMER 5.0 PROJECT	CAPEX	176.600	Free Customer
Alvi	Free Customer - Electric Projects	CAPEX	186.900	Free Customer
Alvi	Hazardous waste management	CAPEX	3.390	Waste management (WAREHOUSES)
Alvi	Waste management	CAPEX	41.536	Waste management (Trash rooms)
Alvi	Liquid industrial waste mgmt	CAPEX	4.623	Waste management (degreasing chambers)
Alvi	Rate management	OPEX	4.231	Consumption management
Alvi	Bid Assistance - Free Customer	OPEX	2.375	Free Customer
Alvi	FREE CUSTOMER PHASE III AND IV PROJECT ADVISOR	OPEX	1.335	Free Customer
Alvi	Non-hazardous waste management	OPEX	342.940	Waste management (Trash+ Oils)
Alvi	Hazardous waste management	OPEX	11.639	Waste management
Alvi	Liquid industrial waste mgmt	OPEX	7.365	Waste management (Degreasing)
Alvi	REP Act	OPEX	134.964	Waste mgmt (REP SG Resimple payment)
Alvi	Other	OPEX	978	Other
Logistics	Rate management	OPEX	3.197	Consumption management
Rendic	TE1 FREE CUSTOMER 5.0 PROJECT	CAPEX	681.499	Free Customer
Rendic	Free Customer - Remunerations	CAPEX	38.750	Free Customer
Rendic	Free Customer - Electric Projects	CAPEX	639.280	Free Customer
Rendic	Noise management	CAPEX	247.764	Mitigation measures (Investment)
Rendic	Hazardous waste management	CAPEX	28.977	Waste management (WAREHOUSES)
Rendic	Waste management	CAPEX	49.672	Waste management (Trash rooms)
Rendic	Liquid Industrial waste mgmt	CAPEX	16.149	Waste management (sampling chambers)
Rendic	Reforestation	CAPEX	161.214	Mitigation measures
Rendic	Liquid industrial waste mgmt	CAPEX	80.742	Waste management (degreasing chambers)
Rendic	Other	CAPEX	237	Other
Rendic	ETS - Monthly services	OPEX	21.463	Sustainable Store
Rendic	Rate management	OPEX	79.081	Consumption management
Rendic	Bid Assistance - Free Customer	OPEX	11.283	Free Customer
Rendic	External advisory - SGE posters	OPEX	2.382	Consumption management
Rendic	External advisory	OPEX	6.715	Energy management system
Rendic	External advisory - additional auditors	OPEX	1.247	Energy management system
Rendic	ETS - Climate control	OPEX	1.350	Sustainable Store
Rendic	FREE CUSTOMER PHASE III AND IV PROJECT ADVISOR	OPEX	9.311	Free Customer
Rendic	External advisory - SGE training	OPEX	2.356	Energy management system
Rendic	Management system - lead auditor advisory 50001 SGE	OPEX	1.474	Energy management system
Rendic	External advisory - internal audit	OPEX	1.773	Energy management system
Rendic	External advisory - SGE posters	OPEX	4.329	Energy management system
Rendic	Management system - internal audit advisory SGE	OPEX	1.765	Energy management system
Rendic	Management system - Audit	OPEX	6.466	Energy management system
Rendic	Non-hazardous waste management	OPEX	4.051.882	Waste management (Trash + Oils)
Rendic	Hazardous waste management	OPEX	35.026	Waste management
Rendic	Liquid industrial waste mgmt	OPEX	645.912	Waste management (Liquid industrial waste treatment)
Rendic	Noise management	OPEX	2.740	Noise measurements
Rendic	REP Act	OPEX	324.674	Waste mgmt (REP SG Resimple payment)
Rendic	Liquid industrial waste mgmt	OPEX	311.555	Waste management (Liquid industrial waste treatment)
Rendic	Oven gas measurement	OPEX	4.959	Emissions management
SMU	Quantification of carbon footprint	OPEX	10.263	Carbon footprint management (Quantification and verification)
SMU	Development of SAP improvements (REP Act)	OPEX	7.266	Waste management
SMU	Waste management	OPEX	4.863	Clean production agreement ECOETIQUETA
SMU	Non-hazardous waste management	OPEX	5.483	Waste management (trash)
SMU	Liquid industrial waste mgmt	OPEX	1.084	Waste management (Liquid industrial waste treatment)
SMU	Water footprint	OPEX	4.485	Water footprint quantification and reduction
SMU	Environmental law advisory	OPEX	6.537	Energy management system
Super 10	TE1 FREE CUSTOMER 5.0 PROJECT	CAPEX	91.920	Free Customer
Super 10	Free Customer - Electric Projects	CAPEX	238.300	Free Customer
Super 10	Noise management	CAPEX	22.391	Mitigation measures (Investment)
Super 10	ETS - Monthly services	OPEX	1.271	Sustainable Store
Super 10	Rate management	OPEX	13.635	Consumption management
Super 10	Bid Assistance - Free Customer	OPEX	4.038	Free Customer
Super 10	External advisory - SGE posters	OPEX	1.557	Consumption management
Super 10	FREE CUSTOMER PHASE III AND IV PROJECT ADVISOR	OPEX	2.318	Free Customer
Super 10	Non-hazardous waste management	OPEX	645.316	Waste management (Trash + Oils)
Super 10	Hazardous waste management	OPEX	5.838	Waste management
Super 10	Liquid industrial waste mgmt	OPEX	65.841	Waste management (Degreasing)
Super 10	REP Act	OPEX	245.002	Waste mgmt (REP SG Resimple payment)
Super 10	Other	OPEX	844	Other
Total spending for the year ThCh\$			9.779.115	



As of December 31, 2024

Company	Project	Capex/Opex	ThCh\$	Concept
Abu Gosch	REP Act	OPEX	8.913	Waste mgmt (REP SG Resimple payment)
Alvi	Hazardous waste management	CAPEX	3.390	Waste management (WAREHOUSES)
Alvi	TE-1 S075 ADVISORY	CAPEX	35.367	Free Customer
Alvi	Consumption management	OPEX	5.997	Consumption management
Alvi	Non-hazardous waste management	OPEX	266.228	Waste management (Trash + Oils)
Alvi	Hazardous waste management	OPEX	7.297	Waste management
Alvi	Liquid industrial waste mgmt	OPEX	3.122	Waste management (Degreasing)
Alvi	Rate management	OPEX	2.049	Consumption management
Alvi	Iso50001	OPEX	2.069	Energy management system
Alvi	REP Act	OPEX	45.167	Waste mgmt (REP SG Resimple payment)
Alvi	IT license maintenance - Consumption management	OPEX	2.013	Consumption management
Alvi	PV Solar Systems Study PROJ.	OPEX	5.214	Energy efficiency
Alvi	Other	OPEX	179	Other
Inmobiliaria SMU	Reforestation	CAPEX	196.482	Mitigation measures
Logistics	Non-hazardous waste management	OPEX	153.404	Waste management (trash)
Logistics	Hazardous waste management	OPEX	7.659	Waste management
Logistics	Rate management	OPEX	1.548	Consumption management
Rendic	External advisory - TDLC advisory	CAPEX	7.519	Free Customer
Rendic	Hazardous waste management	CAPEX	18.140	Waste management (WAREHOUSES)
Rendic	Liquid industrial waste mgmt	CAPEX	118.325	Waste management (degreasing chambers)
Rendic	Noise management	CAPEX	102.812	Mitigation measures (Investment)
Rendic	TE1 Electric Works - Free Customer	CAPEX	227.976	Free Customer
Rendic	External advisory - energy advisory	OPEX	31.218	Consumption management
Rendic	External advisory - PPA bid	OPEX	7.519	Free Customer
Rendic	Extraordinary SGE Audit	OPEX	1.059	Energy management system
Rendic	PV Solar Study	OPEX	5.331	Energy efficiency
Rendic	Consumption management	OPEX	87.930	Consumption management
Rendic	Non-hazardous waste management	OPEX	3.533.923	Waste management (Trash + Oils)
Rendic	Hazardous waste management	OPEX	12.443	Waste management
Rendic	Liquid industrial waste mgmt	OPEX	915.777	Waste management (industrial liquid waste maintenance acco
Rendic	Noise management	OPEX	7.959	Noise measurements
Rendic	Rate management	OPEX	38.302	Consumption management
Rendic	Iso50001	OPEX	29.851	Energy management system
Rendic	REP Act	OPEX	179.774	Waste mgmt (REP SG Resimple payment)
Rendic	IT license maintenance - Consumption management	OPEX	39.134	Consumption management
Rendic	Oven gas measurement	OPEX	3.234	Emissions management
Rendic	PV Solar Systems Study PROJ.	OPEX	17.003	Energy efficiency
Rendic	Other	CAPEX	515	Other
SMU	Quantification of carbon footprint	OPEX	17.700	Carbon footprint management (Quantification and verification)
SMU	Energy efficiency	OPEX	2.650	Energy management system
SMU	Waste management	OPEX	3.016	Clean production agreement TEC
SMU	Hazardous waste management	OPEX	3.771	Material for stores to reinforce environmental issues
SMU	Liquid industrial waste mgmt	OPEX	1.186	Waste management (Liquid industrial waste treatment)
SMU	Water footprint	OPEX	25.000	Water footprint quantification and reduction
SMU	REP Act	OPEX	28.829	Modifications to SAP and B2B for reports
SMU	Environmental law advisory	OPEX	6.238	Energy management system
SMU	Food waste prevention	OPEX	21.022	Food waste prevention (cone)
SMU	Recycling	OPEX	5.645	Waste management
Super 10	Hazardous waste management	CAPEX	3.390	Waste management (WAREHOUSES)
Super 10	Sustainable Store	CAPEX	18.175	Energy efficiency
Super 10	Liquid industrial waste mgmt	CAPEX	26.429	Waste management (monitoring cameras)
Super 10	TE-1 S003 ADVISORY	CAPEX	13.189	Free Customer
Super 10	External advisory - Energy (consumption management)	OPEX	5.384	Consumption management
Super 10	Non-hazardous waste management	OPEX	657.078	Waste management (Trash + Oils)
Super 10	Hazardous waste management	OPEX	5.466	Waste management
Super 10	Liquid industrial waste mgmt	OPEX	58.477	Waste management (industrial liquid waste maintenance acco
Super 10	Rate management	OPEX	6.604	Consumption management
Super 10	Iso50001	OPEX	4.448	Energy management system
Super 10	REP Act	OPEX	114.417	Waste mgmt (REP SG Resimple payment)
Super 10	IT license maintenance - Consumption management	OPEX	6.485	Consumption management
Super 10	PV Solar Systems Study PROJ.	OPEX	6.645	Energy efficiency
Super 10	Other	OPEX	1.380	Other
Total spending for the year ThCh\$			7.174.466	



36. FOREIGN CURRENCY

Assets and liabilities in foreign currency as of December 31, 2025 and 2024 are detailed as follows:

Assets	Foreign Currency	Functional Currency	12/31/2025				12/31/2024			
			Current Assets		Non-Current Assets		Current Assets		Non-Current Assets	
			1 - 3 months ThCh\$	3 - 12 months ThCh\$	1 - 5 years ThCh\$	Over 5 years ThCh\$	1 - 3 months ThCh\$	3 - 12 months ThCh\$	1 - 5 years ThCh\$	Over 5 years ThCh\$
Cash and cash equivalents	USD	CLP	1.161.744	-	-	-	2.435.981	-	-	-
Cash and cash equivalents	PEN	CLP	2.111.845	-	-	-	2.308.031	-	-	-
Total Assets			3.273.589	-	-	-	4.744.012	-	-	-

Liabilities	Foreign Currency	Functional Currency	12/31/2025				12/31/2024			
			Current Liabilities		Non-Current Liabilities		Current Liabilities		Non-Current Liabilities	
			1 - 3 months ThCh\$	3 - 12 months ThCh\$	1 - 5 years ThCh\$	Over 5 years ThCh\$	1 - 3 months ThCh\$	3 - 12 months ThCh\$	1 - 3 years ThCh\$	Over 5 years ThCh\$
Other current financial liabilities	USD	CLP	109.216	342.687	-	-	182.436	337.730	-	-
Other non-current financial liabilities	USD	CLP	-	-	1.627.488	770.230	-	-	1.860.279	1.231.992
Other current financial liabilities	PEN	CLP	409.770	1.217.185	-	-	317.576	999.944	-	-
Other non-current financial liabilities	PEN	CLP	-	-	5.537.806	7.869.686	-	-	4.851.322	8.168.390
Total Liabilities			518.986	1.559.872	7.165.294	8.639.916	500.012	1.337.674	6.711.601	9.400.382



37. SUBSEQUENT EVENTS

- On January 9, 2026, the Company announced on its website that, as a result of operational efficiency initiatives within the framework of its strategic plan—which includes the incorporation of technological tools and process redesigns in its operations—it developed a plan to optimize its organizational during January 2026, which was implemented at a cost of around Ch\$12.5 billion. This will be reflected in the financial statements for Q1 2026. The savings associated with the restructuring will allow the cost to be recovered during the year and will also generate savings in future periods. The strategic initiatives implemented enable increased productivity, mitigating the rise in operating expenses.
- On February 26, 2026, an essential fact was issued which informed the following:
 1. In relation to the treasury share acquisition program (hereinafter the “Program”) approved by the Extraordinary Shareholders’ Assembly held on April 21, 2022, and which is in effect until April 21, 2027, on May 30, 2022, the Board authorized Management to execute the Program for a six-month period, according to what was reported by the Essential Fact issued on that same date. Then, the Board authorized a twelve-month extension of the Program, three times in a row: the first to November 30, 2023, according to the Essential Fact issued on November 14, 2022, the second to November 30, 2024, according to the Essential Fact issued on November 13, 2023, and the third to November 30, 2025, according to the Essential Fact issued on November 25, 2024. At a meeting held on that date, the Board evaluated and once again agreed to authorize Management to execute the Program for a twelve-month period starting that same day, based on the same conditions provided for in the Program reported in the Essential Fact issued on May 30, 2022.
 2. In the same meeting, the Board of SMU S.A., has also decided to summon an Extraordinary Shareholders’ Assembly (hereinafter the “Extraordinary Assembly”) for the Company, set for April 23, 2026, at 12:00 p.m., in the Company headquarters located at Calle Cerro El Plomo No. 5680, 11th floor, Las Condes, Santiago. The purpose of this meeting is to hear, address, and decide on a new treasury share acquisition program, which if approved by the Assembly, would terminate the current treasury shares acquisition program approved by the Extraordinary Shareholders’ Assembly on April 21, 2022. The Extraordinary Assembly will deliberate on:
 - I. Approving a new treasury share acquisition program (the “New Program”), in accordance with articles 27A to 27C of the Corporations Act and other applicable regulations.
 - ii. The specific characteristics of the New Program, including:
 - (a) the maximum amount or percentage to acquire,
 - (b) the objective and duration of the New Program, which may not exceed five years,



SMU



- (c) delegate to the Board the power to set the price to be paid for the respective shares,
 - (d) authorize the Board to directly acquire an amount representing 1% of the share capital within any 12-month period, without the need to apply the prorate procedure.
 - (e) authorize the Board to transfer the shares acquired, either through preferential offer to the shareholders or with no prior preferential offer when the total number of shares to be sold within any 12-month period does not exceed 1% of the share capital, and
 - (f) any other conditions that apply.
- iii. In general, the adoption of all other agreements necessary to implement the New Program decided upon and any other resolutions adopted for this purpose.
- Between January 1, 2026, and the date of issuance of these Consolidated Financial Statements, there are no other significant financial-accounting events that could affect their interpretation.

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