

SMU ANNOUNCES SALE OF OWNERSHIP STAKE BY SOUTHERN CROSS GROUP

Santiago, May 30, 2025.— SMU S.A. (“**SMU**” or the “Company”) (Santiago Stock Exchange: SMU) announced that Southern Cross Group has sold its stake of 11.25% in the Company’s shares. As informed by the Santiago Stock Exchange, the transaction was priced at CLP 180/share, and demand was 2.5 times the number of shares offered. The shares were adjudicated to a diverse range of international and local institutional investors, including pension funds and mutual funds.

SMU’s chief financial officer, Arturo Silva, stated, “The significant interest shown by the market in this transaction reflects positively on the confidence investors have in the Company’s performance, future growth prospects, and strategic plan execution. The sale of Southern Cross Group’s 11.25% stake means SMU will now have a more diversified shareholder base, as well as a significant increase in the free float, from 44% to 55%. Consequently, we should also see an improvement in the liquidity of our shares.”

Following this transaction, SMU’s shareholder base is composed of CorpGroup (controlling shareholder), with 44.8%; pension funds, with 22.5%; international investors, with 12.0%; and other shareholders, with the remaining 20.7%.

In addition, today the director Raúl Sotomayor, who had been nominated by Southern Cross Group, announced his resignation from his position on the Company’s Board of Directors.

The full text of the Essential Fact (*Hecho Esencial*) filed with the Chilean Financial Markets Commission is provided below.



ESSENTIAL FACT
SMU S.A
Securities Registry Registration N° 1076.

Santiago, May 30, 2025

Ms. Solange Berstein Jáuregui
President
Financial Markets Commission
Santiago

Ref.: SMU S.A. ESSENTIAL FACT.

Dear Ms. President:

I have been duly authorized to inform you, in accordance with Article 9 and paragraph two of Article 10 of Law No. 18,045, and General Standard No. 30 issued by the Financial Markets Commission ("CMF"), of the following essential fact relating to SMU S.A. ("SMU" or the "Company"):

1. SMU has been informed of the sale of Southern Cross Group's indirect ownership stake in the Company, amounting to 11.25% of total shares. The shares were controlled indirectly through Southern Cross Latin America Private Equity Fund III, L.P. and Cyprus SCG Co-Investments, L.P., through their ownership in the following companies (i) Gestora Omega Limitada Holding y Compañía en Comandita por Acciones, (ii) Gestora Omega Limitada BG Uno y Compañía en Comandita por Acciones, (iii) Gestora Omega BG Cuarenta y Uno Limitada y Compañía en Comandita por Acciones, (iv) Gestora Omega Limitada BG Dos y Compañía en Comandita por Acciones, (v) Inversiones Eland SpA and (vi) SCG SpA.

The shares were sold through a successful auction process, in which Southern Cross Group's entire position, 649,442,979 shares, was sold to institutional investors, including pension funds, mutual funds, and other investors, at a price of \$180 per share.

The transaction did not result in a change in control for SMU.

2. Today the director Raúl Sotomayor announced his resignation from SMU's Board of Directors.

Very truly yours,

Marcelo Gálvez Saldías
Gerente General
SMU S.A.



About SMU

SMU is a leading food retailer in Chile, satisfying the needs of its B2C and B2B customers with multiple formats (*Unimarc, Alvi, Mayorista 10* and *Super10*) and broad geographic coverage, with operations in all 16 regions of the country. SMU also has a growing presence in Peru, through the brands *Mayorsa* and *Maxi Ahorro*.

Caution Regarding Forward-Looking Statements

This press release may contain forward-looking statements. We have based any such forward-looking statements largely on our current beliefs, expectations and projections about future events and financial trends affecting our business. Although management considers these projections to be reasonable based on information currently available to it, many important factors could cause our actual results to differ substantially from those anticipated in our forward-looking statements. The words “believe,” “may,” “will,” “aim,” “estimate,” “continue,” “anticipate,” “intend,” “expect,” “forecast” and similar words are intended to identify forward-looking statements. Forward-looking statements include information concerning our possible or assumed future results of operations, business strategies, financing plans, competitive position, industry environment, potential growth opportunities and the effects of future regulation and competition. By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks that predictions, forecasts, projections and other forward-looking statements will not be achieved. In light of the risks and uncertainties described above, the forward-looking events and circumstances discussed in this press release might not occur and are not guarantees of future performance. Therefore, we caution readers not to place undue reliance on these statements. Forward-looking statements speak only as of the date they were made, and we undertake no obligation to update or revise any forward-looking statements included in this press release because of new information, future events or other factors.

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