

SMU ANNOUNCES NEW STORE OPENING: UNIMARC LOS MUERMOS

Santiago, August 31, 2023.- SMU S.A. ("SMU" or the "Company") (Santiago Stock Exchange: SMU) announced today the opening of a new Unimarc store, located in the municipality of Los Muermos in the Los Lagos Region of Chile.

With this new opening, Unimarc has reached a total of 288 stores, including four new store openings in the year to date, and SMU continues to make progress on the execution of its strategic plan for 2023-2025, which includes a total of 58 new store openings. This year, in addition to the four Unimarc openings, the Company inaugurated its fifth Super10 store in January, and in Peru, a new MaxiAhorro store was inaugurated in May, reaching a total of 30 stores in the country.





About SMU

SMU is a leading food retailer in Chile, satisfying the needs of its B2C and B2B customers with multiple formats (*Unimarc, Alvi, Mayorista 10* and *Super10*) and broad geographic coverage, with operations in all 16 regions of the country. SMU also has a growing presence in Peru, through the brands *Mayorsa* and *Maxiahorro*.

Caution Regarding Forward-Looking Statements

This press release may contain forward-looking statements. We have based any such forward-looking statements largely on our current beliefs, expectations and projections about future events and financial trends affecting our business. Although management considers these projections to be reasonable based on information currently available to it, many important factors could cause our actual results to differ substantially from those anticipated in our forward-looking statements. The words "believe," "may," "will," "aim," "estimate," "continue," "anticipate," "intend," "expect," "forecast" and similar words are intended to identify forward-looking statements. Forward-looking statements include information concerning our possible or assumed future results of operations, business strategies, financing plans, competitive position, industry environment, potential growth opportunities and the effects of future regulation and competition. By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks that predictions, forecasts, projections and other forward-looking statements will not be achieved. In light of the risks and uncertainties described above, the forward-looking events and circumstances discussed in this press release might not occur and are not guarantees of future performance. Therefore, we caution readers not to place undue reliance on these statements. Forward-looking statements speak only as of the date they were made, and we undertake no obligation to update or revise any forward-looking statements included in this press release because of new information, future events or other factors.

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