

# Payoff Statement



## PAYOFF STATEMENT

October 25, 2018

Loan Number:  
Borrower:

Property:

Loan Type:

Sent To:

As of October 25, 2018 the status of the account is as follows:

**Current Unpaid Principal Balance**  
Differs from the total amount due. Does not include interest and payoff fees.

Interest Rate	4.62500%	Next Payment Due Date	November 1, 2018
<b>Balances as of Statement Date:</b>		<b>Payment Distribution:</b>	
Principal	\$ 143,663.16	Principal & Interest	\$ 784.58
Escrow/Impound	(\$51.95)	Escrow/Impound	\$ 294.83
Buydown Balance *	-	Credit Insurance	-
Unapplied Balance	-	<b>TOTAL PAYMENT</b>	<b>\$ 1,079.41</b>

\* The buydown balance will be disbursed according to the terms of your buydown agreement.

### Accrued Interest Through

Mortgages are paid in arrears. That means when you make your October payment, you are paying for September's interest. You must pay for the interest through your payoff good-thru date.

### Payoff Good-Thru Date

The day your payoff must be received to pay off your loan. If you don't pay off your mortgage by this date, you'll need to request an updated quote.

### Document Prep Fee

Fee to process and send your payoff.

As of October 25, 2018 the status of the payoff is as follows:

Current Unpaid Principal	143,663.16	<b>"As of Date"</b> Date in which the payoff was ran on. Differs from the payoff good-thru
Accrued Interest Through <b>October 31, 2018</b>	546.12	
Escrow Due	51.95	<b>Recording Fee</b> Cost charged by your local recording or land records office to record document
Miscellaneous Charge	0.00	
Unpaid Late Charges	0.00	<b>Document Prep Fee</b> Fee to process and send your payoff.
Recording Fee	40.50	
Document Preparation Fee	0.00	
Unapplied Balance Credit	-(.00)	
<b>TOTAL AMOUNT DUE</b> (Certified Funds/Cashier's Check or Wire Transfer Only)	<b>\$ 144,301.73</b>	

### As of Date

Date in which the payoff was ran on. Differs from the payoff good-thru

### Unpaid Late Charges

If your good-thru date is set after the 16th month due, a late fee will show on your quote. I.E. Due 11/01 and payoff is for 11/18; an uncollected late fee will show until that 11/01 payment is made. After payment is made, a new payoff must be requested.

### Recording Fee

Cost charged by your local recording or land records office to record documents

**Estimated Disbursements (Company Name / Due Date / Amount)**  
**\*\*Any future escrow disbursements (within 30 days of good-thru date).**  
**Gateway will pay all escrow disbursements until your loan is paid off\*\***

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