



**Date:** June 2, 2023

**To:** All Hochheim Prairie Insurance Agents

**From:** Lynn Brewer, Vice President of Marketing & Underwriting

**Re:** 360Value on Modular Homes

As a farm mutual insurance company, Hochheim must rely on member premiums to provide adequate resources to fund future losses. A consideration of doing so is insurance to value. In 2013, Hochheim partnered with 360Value for cost evaluations on single family and multi-family dwellings on new business and 2016 for renewal business. The initial implementation plan of running cost evaluations was every three years until October 1, 2022 when it changed to an annual basis. As the need for insurance to value continues, 360Value will be run on modular homes for new business effective June 6, 2023 and renewal business effective August 1, 2023.

If you have any questions, please contact your Underwriter.