

28 November 2022

## ASX RELEASE

Company Announcements Platform

# U.S. Financial Reporting Requirements

**Sezzle Inc. (ASX:SZL) (Sezzle or Company)** is a U.S. public reporting company and is subject to the periodic reporting requirements of the U.S. Securities and Exchange Act, including the requirements to file annual reports on Form 10-K, quarterly reports on Form 10-Q and periodic reports on Form 8-K with the U.S. Securities and Exchange Commission (SEC).

Sezzle, as an ASX listed entity, is also subject to the periodic reporting requirements set out in Chapter 4 of the ASX Listing Rules and Chapter 2M of the Corporations Act.

Sezzle has been granted a waiver from ASX Listing Rules 4.2A.3, 4.3A, 4.7B and 4.7C. The purpose of the waiver is to relieve the Company of the time and expense of preparing and attending to the lodgments of two sets of periodic reports each year.

The table below summarizes the effect of the waivers on the timeframes in which Sezzle must lodge financial reports with the SEC compared to the timeframes that, absent the waiver, Sezzle would have to lodge with the ASX.

Listing Rule	ASX Timeframe	Waiver	Sezzle Lodgment Timeframe
4.2A.3	Sezzle must lodge with the ASX an Appendix 4D within two months after the end of its half year.	<p>Sezzle will not be required to lodge an Appendix 4D, on the condition that the Company gives ASX:</p> <p>(i) a copy of Form 10-Q the Company has filed with the SEC for the first and second quarters of that financial year.</p> <p>(ii) in the case of the Company's Form 10-Q for the second quarter, a cover sheet for the Form 10-Q headed "Results for announcement to the market" with key information set out in section 2 of Appendix 4D.</p>	Sezzle will lodge its Form 10-Q and the cover sheet for the second quarter with the ASX within 45 days after the end of the quarter.

Listing Rule	ASX Timeframe	Waiver	Sezzle Lodgment Timeframe
4.3A	Sezzle must lodge with the ASX an Appendix 4E within two months after the end of its financial year end.	Sezzle will not be required to lodge an Appendix 4E, on the condition that the Company gives ASX:  (i) a copy of the Form 10-K that it has filed with the SEC for that financial year; and  (ii) a cover sheet for the Form 10-K headed "Results for announcement to the market" with the key information set out in section 2 of Appendix 4E.	Sezzle will lodge its Form 10-K and the cover sheet by the earliest of:  (i) the date it is filed with the SEC; and  (ii) the date it is due to be given to the SEC under U.S. law (currently within 90 days following the end of its financial year).
4.7B & 4.7C	Sezzle must lodge with the ASX an Appendix 4C within one month after the end of each quarter of its financial year.  Sezzle must lodge with the ASX a quarterly activity report that accompanies the Appendix 4C filed within one month after the end of each quarter of its financial year.	Sezzle will not be required to lodge an Appendix 4C, on the condition that the Company gives ASX:  (i) for the first, second and third quarters of its financial year, a copy of Forms 10-Q the Company has filed with the SEC for those quarters  (ii) for the fourth quarter of its financial year, a copy of the Form 10-K the Company has filed with the SEC for that financial year.  (iii) for each quarter, if there is any information that ought to have been disclosed in the Company's quarterly activity report for that quarter under Listing Rule 4.7C that is not included in the Company's Form 10-Q or Form 10-K, a supplement to the Form 10-Q or Form 10-K that discloses the information.	Sezzle will lodge its Form 10-Q within 45 days following the end of the first, second and third quarters of its financial year and, for the fourth quarter of its financial year, a copy of the Form 10-K within 90 days following the end of its financial year.

This announcement has been approved by the Company's Executive Chairman and CEO, Charlie Youakim, on behalf of the Sezzle Inc. Board.

## **Contact Information**

For more information about this announcement:

**Lee Brading, CFA**

Investor Relations

+651 240 6001

[InvestorRelations@sezzle.com](mailto:InvestorRelations@sezzle.com)

**Justin Clyne**

Company Secretary

+61 407 123 143

[jclyne@clynecorporate.com.au](mailto:jclyne@clynecorporate.com.au)

**Erin Foran**

Media Enquiries

+651 403 2184

[erin.foran@sezzle.com](mailto:erin.foran@sezzle.com)

## **About Sezzle Inc.**

Sezzle is a fintech company on a mission to financially empower the next generation. Sezzle's payment platform increases the purchasing power for millions of consumers by offering interest-free installment plans at online stores and select in-store locations. Sezzle's transparent, inclusive, and seamless payment option allows consumers to take control over their spending, be more responsible, and gain access to financial freedom.

For more information visit [sezzle.com](https://sezzle.com).

Sezzle's CDIs are issued in reliance on the exemption from registration contained in Regulation S of the US Securities Act of 1933 (Securities Act) for offers of securities which are made outside the US. Accordingly, the CDIs have not been, and will not be, registered under the Securities Act or the laws of any state or other jurisdiction in the US. As a result of relying on the Regulation S exemption, the CDIs are 'restricted securities' under Rule 144 of the Securities Act. This means that you are unable to sell the CDIs into the US or to a US person who is not a QIB for the foreseeable future, unless the re-sale of the CDIs is registered under the Securities Act or another exemption is available. To enforce the above transfer restrictions, all CDIs issued bear a FOR Financial Product designation on the ASX. This designation restricts any CDIs from being sold on ASX to US persons excluding QIBs. However, you are still able to freely transfer your CDIs on ASX to any person other than a US person who is not a QIB. In addition, hedging transactions with regard to the CDIs may only be conducted in accordance with the Securities Act.