

SkimmU



theSkimm on

Budgeting for the Big Stuff

Worksheets to help you live your smartest financial life



Presented by  **Fidelity**
INVESTMENTS

BUDGETING FOR THE BIG STUFF

Dream Big

What's theSkimm of this exercise?

Many people live paycheck to paycheck or feel like they're not financially prepared to make a big goal a reality. But the first step to accomplishing a goal is defining it.

**Here's how this is gonna go:**

If money wasn't an object, what big goal would you be working toward? Fill in the blanks below. And get specific.

For example:

Goal: Buy a lake house

Estimated cost: \$70,000 (down payment, closing costs, contingency fund, etc.)

When do you want to achieve this goal? By the time I'm 50 (15 years)

What do you need to do to make this a reality?

1. Save \$4,667 per year or \$389 per month
2. Negotiate a yearly raise or supplement income with a side hustle
3. Automate savings
4. Create a vision board to keep this goal top of mind

One word to describe how hitting this goal would make you feel: Relaxed

Money mantra for this goal: Money is attracted to me, and needs me to save it now.

Goal:

Estimated cost:

When do you want to achieve this goal?

What do you need to do to make this a reality?

One word to describe how hitting this goal would make you feel:

Money mantra for this goal:

BUDGETING FOR THE BIG STUFF

Getting Real About the Expenses



What's theSkimm of this exercise?

Big goals cost big money. Knowing all the expenses associated with your goals is one of the first steps to achieving them.

Here's how this is gonna go:

List out all the expenses you can think of below. PS: Google is your friend. Love “open book” style quizzes? Go for it.

Buying a Home

Growing Your Family

Taking a Big Trip

Bonus Goal