

For Immediate Release Jeanene O'Brien | Vice President Marketing 708-492-7328 | <u>www.iaai.com</u>

Insurance Auto Auctions Celebrates the Louisville North Branch Grand Opening The Henry County Chamber of Commerce President Welcomes IAA to Eminence

WESTCHESTER, III., February 26, 2016 — Insurance Auto Auctions, Inc. (IAA), a business unit of KAR Auction Services (NYSE: KAR), and the leading live and live-online salvage auto auction company, held a grand opening February 22 marking its newest location, the IAA Louisville North branch in Eminence, Kentucky. The opening further demonstrates IAA's commitment to its customers through continued expansion in the region which is a growing marketplace for IAA buyers and sellers.

"The IAA Louisville North facility will expand the company's presence in the area by providing buyers and sellers with greater convenience and access to increased inventory," said John Kett, CEO and president, Insurance Auto Auctions, Inc. "We are dedicated to strategically increasing our locations in order to better serve our existing and future customers, and this Kentucky branch adds to the company's growing footprint in the industry, with more than 170 locations in North America."

The grand opening and ribbon cutting brought together regional buyers, members of the community, and local officials including Henry County Chamber of Commerce President Holly Kinderman to celebrate the economic opportunities that IAA is bringing to the Eminence community. Over 150 vehicles were sold at the auction, including a 2013 Rolls-Royce Ghost that sold for \$93,000.

"Along with our current locations in Louisville, Ashland, Bowling Green and Paducah, IAA recognized the need for an additional branch location to meet the region's growing demand," said Jeanene O'Brien, vice president of global marketing, IAA, who attended the grand opening. "Eminence also provides good access for our clients who would attend weekly auctions in person, and offers convenience to the major markets of Louisville, Lexington and Cincinnati."

The IAA Louisville North location includes a 9,000-square-foot, state of the art facility that sits on 30 acres of land, leaving the branch ample room for future growth.

IAA Louisville North is located at 891 Ballardsville Road, Eminence, KY 40019. The grand opening live and live-online auction was on Monday, February 22 with subsequent auctions occurring every other week on Mondays. For more information, call the IAA Louisville North branch at 502-215-4804 or go to IAA's branch Information page at www.iaai.com. For a list of IAA's 170+ locations in North America, go to https://iaa-auctions.com/locations.

About Insurance Auto Auctions, Inc.

Insurance Auto Auctions is the leading live and live-online salvage vehicle auction company and a business unit of KAR Auction Services (NYSE: KAR). Headquartered in Westchester, Illinois, IAA has over 170 auction facilities throughout North America offering towing, financing and titling services. With the most auction facilities in North America, IAA provides registered buyers from around the globe with millions of

opportunities to bid on and purchase donated and salvaged vehicles. Since 1982, IAA has sold millions of vehicles through its weekly auctions for insurance companies, fleet and rental companies, financing companies, charity organizations and the general public. IAA also leverages its business model to assist charitable organizations in the US through its One Car One Difference® campaign. To date IAA has provided millions of dollars in additional funding to charities by assisting in the processing of donated vehicles. Learn how we are making a difference by visiting www.1car1difference.com. With a talented team of over 2,400 employees, IAA is committed to providing customers with the highest level of services in the salvage auto industry. Go to www.IAA-Auctions.com to learn more, and follow IAA on Facebook and Twitter.