## PRESS RELEASE



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# IAA Announces Relocation of Jackson, Mississippi Branch and Expansion of Grenada, Mississippi Branch

New Facilities Boost Inventory Capacity to More Than 100 Acres

**WESTCHESTER, Ill. – Dec. 19, 2017** – Insurance Auto Auctions, Inc. (IAA), a business unit of global vehicle remarketing and technology solutions provider KAR Auction Services (NYSE: KAR), announced the relocation of its Jackson, Mississippi branch to a larger facility in nearby Byram, as well as the expansion of its Grenada, Mississippi facility. The new facilities go from a combined 32 acres to more than 130 acres – offering expanded vehicle selection and inventory space for market growth as well as catastrophic events.

"Our clients in Mississippi have increasing inventory needs and these expansions will help us continue to offer our best-in-class customer service and auction experience," said John Kett, CEO and president of IAA. "We can now host a single, dual lane weekly auction in Byram and offer greater capacity for vehicle volume resulting from potential catastrophic events, as well as growing client needs."

The new IAA Jackson facility in Byram will include two new run and drive lanes, a state-of-the-art Vehicle Inspection Center (VIC) with covered vehicle inspection areas, ample space for on-site insurance customer staff, and increased security with thermal imaging cameras. It will host its auctions on Wednesdays, with preview days held every Tuesday. The newly expanded IAA Grenada facility provides additional inventory and storage space. It will host its auctions on Thursdays, with preview days held every Wednesday. Please check <a href="IAAI.com">IAAI.com</a> for hours of operation.

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### **About KAR Auction Services**

KAR Auction Services (NYSE: KAR) provides sellers and buyers across the global wholesale

used vehicle industry with innovative, technology-driven remarketing solutions. KAR's unique end-to-end platform supports whole car, salvage, financing, logistics and other ancillary and related services, including the sale of more than 5 million units valued at over \$40 billion through our auctions. Our integrated physical, online and mobile marketplaces reduce risk, improve transparency and streamline transactions for customers in 110 countries. Headquartered in Carmel, Ind., KAR has approximately 17,600 employees across the United States, Canada, Mexico and the United Kingdom. <a href="https://www.karauctionservices.com">www.karauctionservices.com</a>.