



FOR IMMEDIATE RELEASE

IAA Names Andrew Albrecht as Chief Information Security Officer

WESTCHESTER, Ill. – August 25, 2020 – IAA, Inc. (NYSE: IAA), a leading global digital marketplace connecting vehicle buyers and sellers, announced today the appointment of Andrew Albrecht as Vice President and Chief Information Security Officer. Albrecht will report directly to Maju Abraham, Senior Vice President and Chief Information Officer.

“We are pleased to welcome Andrew to the IAA Team,” said Maju Abraham, Senior Vice President & Chief Information Officer of IAA. “Andrew has extensive experience in advanced information security governance at well-known, multi-billion-dollar retailers. His impressive track record will allow enhanced protection of IAA’s intellectual property, while optimally securing IT and business resources.”

Most recently, Albrecht served as Senior Director, IT Security & Compliance for Designer Brands, Inc. (DBI), an omnichannel retailer with more than 650 stores across multiple international brands. At DBI, he developed and championed comprehensive business-minded visions and actionable strategies to identify and minimize risk while also establishing a cybersecurity operations center.

Prior to DBI, Albrecht was Vice President/Chief Information Security Officer for Michaels® Stores and held various information security leadership roles at global companies including Best Buy, La Quinta Inns & Suites, and L Brands. Albrecht earned his Master of Science degree in Security Technologies from the University of Minnesota.

Albrecht will be based at the company’s headquarters in Westchester, Illinois.

About IAA

IAA, Inc. (NYSE: IAA) is a leading global digital marketplace connecting vehicle buyers and

sellers. Leveraging leading-edge technology and focusing on innovation, IAA's unique platform facilitates the marketing and sale of total-loss, damaged and low-value vehicles.

Headquartered near Chicago in Westchester, Illinois, IAA has nearly 4,000 talented employees and more than 200 facilities throughout the U.S., Canada and the United Kingdom. IAA serves a rapidly growing global buyer base – located throughout over 135 countries – and a full spectrum of sellers, including insurers, dealerships, fleet lease and rental car companies, and charitable organizations. Buyers have access to multiple digital bidding and buying channels, innovative vehicle merchandising, and efficient evaluation services, enhancing the overall purchasing experience. IAA offers sellers a comprehensive suite of services aimed at maximizing vehicle value, reducing administrative costs, shortening selling cycle time and delivering the highest economic returns. For more information visit IAAI.com, and follow IAA on [Facebook](#), [Twitter](#), [Instagram](#), [YouTube](#) and [LinkedIn](#).

Uncertainties Affecting Forward-Looking Statements

Certain statements contained in this release include “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. In particular, statements made that are not historical facts may be forward-looking statements and can be identified by words such as “should,” “may,” “will,” “anticipates,” “expects,” “intends,” “plans,” “believes,” “seeks,” “estimates,” and similar expressions. Such statements are based on management’s current expectations, are not guarantees of future performance and are subject to risks and uncertainties that could cause actual results to differ materially from the results projected, expressed or implied by these forward-looking statements. These risks and uncertainties include: uncertainties regarding the impact of the COVID-19 outbreak, and measures to prevent its spread, on our business and the economy generally; the loss of one or more significant suppliers or a reduction in significant volume from such suppliers; our ability to meet or exceed customers’ demand and expectations; significant current competition and the introduction of new competitors or other disruptive entrants in our industry; the risk that our facilities lack the capacity to accept additional vehicles and our ability to obtain land or renew/enter into new leases at commercially reasonable rates; our ability to effectively maintain or update information and technology systems; our ability to implement and maintain measures to protect against cyberattacks and comply with applicable privacy and data security requirements; our ability to successfully implement our business strategies or realize expected cost savings and revenue enhancements, including from our margin expansion program; business development activities, including acquisitions and integration of acquired businesses; our expansion into markets outside the U.S. and the operational, competitive and regulatory risks facing our non-U.S. based operations; our reliance on subhaulers and trucking fleet operations; changes in used-vehicle prices and the volume of damaged and total loss vehicles we purchase; economic conditions, including fuel prices, commodity prices, foreign exchange

rates and interest rate fluctuations; trends in new- and used-vehicle sales and incentives; and other risks and uncertainties identified in our filings with the Securities and Exchange Commission (the "SEC"), including under "Risk Factors" in our Form 10-K for the year ended December 29, 2019 filed with the SEC on March 18, 2020. Additional information regarding risks and uncertainties will also be contained in subsequent annual and quarterly reports we file with the SEC. The forward-looking statements included in this release are made as of the date hereof, and we undertake no obligation to publicly update or revise any forward-looking statement to reflect new information or events, except as required by law.

IAA Contacts

Media Inquiries:

Jeanene O'Brien
SVP, Global Marketing and Communications
(312) 622-4068
jobrien@iaai.com

Analyst Inquiries:

Caitlin Churchill
ICR
(203) 682-8200
investors@iaai.com