



**FOR IMMEDIATE RELEASE**

## **IAA Buyer Portal™ Launches in the UK**

New Digital Auction Platform Transforms Buyer Experience

**ESSEX, United Kingdom – July 7, 2020** – IAA, Inc. (NYSE: IAA), a leading global digital marketplace connecting vehicle buyers and sellers, today announced that its UK-based business unit has completed the roll-out of IAA Buyer Portal, a new purpose-built and exclusive digital auction site offering buyers an enhanced research, bidding and buying experience. The new Buyer Portal gives buying clients the ability to customise their research, and greatly streamlines the vehicle buying process.

The platform introduces IAA Timed Auctions™, a new bidding and buying channel, and will offer IAA 360 View™, a merchandising feature that provides buyers with in-depth vehicle information. The IAA Buyer Portal is designed for any mobile device, providing buyers the flexibility to research, bid and buy in a manner convenient to them.

“We are sharply focused on enhancing our business model in the UK while improving the customer experience,” said Steve Hankins, UK Managing Director for IAA. “As the second technology launch in the country this month, the launch of IAA Buyer Portal demonstrates how we are reshaping salvage management in the UK and creating value for our customers.”

IAA Buyer Portal is the second of a two-phased technology roll-out in the UK. The new digital platform provides key features including:

- New, redesigned user interface
- Convenient homepage, including quick access to vehicle search, featured inventory and announcements
- Advanced Search feature, providing buyers with customisation, filters, and categorisation to make their research process simple and quick
- My Auction Centre dashboard, providing the ability to manage vehicles from one location, review purchase history, place vehicle bids and much more.

For more information on IAA Buyer Portal visit [buyer.iaaiuk.co.uk](http://buyer.iaaiuk.co.uk).

## **About IAA**

IAA, Inc. (NYSE: IAA) is a leading global digital marketplace connecting vehicle buyers and sellers. Leveraging leading-edge technology and focusing on innovation, IAA's unique multi-channel platform processes approximately 2.5 million total-loss, damaged and low-value vehicles annually. Headquartered near Chicago in Westchester, Illinois, IAA has nearly 4,000 talented employees and more than 200 facilities throughout the U.S., Canada and the United Kingdom. IAA serves a rapidly growing global buyer base – located throughout over 135 countries – and a full spectrum of sellers, including insurers, dealerships, fleet lease and rental car companies, and charitable organizations. Buyers have access to innovative vehicle merchandising, efficient evaluation services and digital bidding tools, enhancing the overall purchasing experience. IAA offers sellers a comprehensive suite of services aimed at maximizing vehicle value, reducing administrative costs, shortening selling cycle time and delivering the highest economic returns. For more information on IAA in the U.S. visit [IAAI.com](http://IAAI.com), and follow IAA on [Facebook](#), [Twitter](#), [Instagram](#), [YouTube](#) and [LinkedIn](#). For more information about IAA in the UK visit [IAAIUK.co.uk](http://IAAIUK.co.uk), and follow IAA in the UK on [Facebook](#), [Twitter](#), [Instagram](#), and [LinkedIn](#).

## **Forward-Looking Statements**

Certain statements contained in this release include “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. In particular, statements made that are not historical facts may be forward-looking statements and can be identified by words such as “should,” “may,” “will,” “anticipates,” “expects,” “intends,” “plans,” “believes,” “seeks,” “estimates,” and similar expressions. In this release, such forward-looking statements include statements regarding the expected timing and associated benefits of the IAA Buyer Portal. Such statements are based on management's current expectations, are not guarantees of future performance and are subject to risks and uncertainties that could cause actual results to differ materially from the results projected, expressed or implied by these forward-looking statements. These risks and uncertainties include: uncertainties regarding the impact of the COVID-19 outbreak, and measures to prevent its spread, on our business and the economy generally; the loss of one or more significant suppliers or a reduction in significant volume from such suppliers; our ability to meet or exceed customers' demand and expectations; significant current competition and the introduction of new competitors or other disruptive entrants in our industry; the risk that our facilities lack the capacity to accept additional vehicles and our ability to obtain land or renew/enter into new leases at commercially reasonable rates; our ability to effectively maintain or update information and technology systems; our ability to implement and maintain measures to protect against cyberattacks and comply with applicable privacy and data security requirements; our ability to successfully implement our business strategies or realize expected cost savings and revenue enhancements, including from our margin expansion program; business development activities, including acquisitions and

integration of acquired businesses; our expansion into markets outside the U.S. and UK and the operational, competitive and regulatory risks facing our non-U.S. and non-UK based operations; our reliance on subhaulers and trucking fleet operations; changes in used-vehicle prices and the volume of damaged and total loss vehicles we purchase; economic conditions, including fuel prices, commodity prices, foreign exchange rates and interest rate fluctuations; trends in new- and used-vehicle sales and incentives; and other risks and uncertainties identified in our filings with the Securities and Exchange Commission (the "SEC"), including under "Risk Factors" in our Form 10-K for the year ended December 29, 2019 filed with the SEC on March 18, 2020. Additional information regarding risks and uncertainties will also be contained in subsequent annual and quarterly reports we file with the SEC. The forward-looking statements included in this release are made as of the date hereof, and we undertake no obligation to publicly update or revise any forward-looking statement to reflect new information or events, except as required by law.

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