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## INSURANCE AUTO AUCTIONS INCREASES PRESENCE IN TEXAS WITH THREE STRATEGIC BRANCH EXPANSIONS

## Continued Facility Growth Emphasizes Response to Market Needs

**WESTCHESTER, IL, July 19, 2016** — Insurance Auto Auctions, Inc. (IAA), a business unit of KAR Auction Services (NYSE: <u>KAR</u>), and the leading live and live-online salvage auto auction company, today announced the expansion and improvement of three locations in Texas – Corpus Christi, Houston, and McAllen facilities. Through strategic, ongoing growth, the expansions of facilities serve to both promote IAA's continued dedication to its customers and to add to the company's footprint in the industry, with over 170 locations in North America.

IAA Corpus Christi underwent an expansion, and now spans a total of approximately 12 acres. Chosen for expansion based on space demands and to assist in potential future catastrophe (CAT) situations, the enhanced location was officially operational as of May 1. In line with IAA's environmental philosophy, reclaimed asphalt was used in the development of the new acreage. IAA Houston, the company's largest branch, recently completed a state-of-the-art building extension to accommodate an additional fourth lane for the popular live IAA Run & Drive<sup>®</sup> segment of the auction. With over 1,200 units sold per week at this location, expanding the Run & Drive capabilities and hiring another auctioneer will further accommodate the high volume in one of IAA's largest growth markets. As of July 1, IAA McAllen also opened a new live Run & Drive lane to increase the pace of vehicle sales at the facility and increase capacity for IAA's growing buyer base.

"Our advancements in Texas serve to successfully provide customers with the additional storage area and capabilities needed to meet demand, while also providing greater inventory of vehicles to choose from," said John Kett, CEO and president, Insurance Auto Auctions, Inc. "These improvements illustrate our commitment to anticipating market needs and strategically

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expanding our locations accordingly to ultimately enhance our buyers and sellers' auction experience."

IAA is a proud community partner, and is grateful that each of these locations has been welcoming its increased presence in their communities. IAA strives to work with local businesses and civic organizations across the country for charitable causes, as well as overall economic growth for the region.

IAA Corpus Christi is located at 4701 Agnes St., Corpus Christi, TX 78405 with auctions every Wednesday starting at 9:00 A.M. CT.

IAA Houston is located at 2535 W. Mt. Houston Rd., Houston, TX 77375 with auctions every Wednesday starting at 9:00 A.M. CT.

IAA McAllen is located at 900 North Hutto Rd., Donna, TX 78537 with auctions every Tuesday starting at 9:00 A.M. CT.

For more information on listings for branch dates and times, please visit <u>www.iaai.com/locations</u>.

## About Insurance Auto Auctions, Inc.

Insurance Auto Auctions is the leading live and live-online salvage vehicle auction company and a business unit of KAR Auction Services (NYSE: <u>KAR</u>). Headquartered in Westchester, Illinois, IAA has over 170 auction facilities throughout North America offering towing, financing and titling services. With the most auction facilities in North America, IAA provides registered buyers from around the globe with millions of opportunities to bid on and purchase donated and salvaged vehicles. Since 1982, IAA has sold millions of vehicles through its weekly auctions for insurance companies, fleet and rental companies, financing companies, charity organizations and the general public. IAA also leverages its business model to assist charitable organizations in the US through its One Car One Difference<sup>®</sup> campaign. To date IAA has provided millions of dollars in additional funding to charities by assisting in the processing of donated vehicles. Learn how we are making a difference by visiting <u>www.1car1difference.com</u>. With a talented team of over 2,700 employees, IAA is committed to providing customers with the highest level of services in the salvage auto industry. Go to <u>www.IAA-Auctions.com</u> to learn more, and follow IAA on Facebook and Twitter.

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