## PRESS RELEASE



### FOR IMMEDIATE RELEASE

# KAR Business Units Support Progressive's Annual Keys to Progress® Event Honoring America's Veterans

Insurance Auto Auctions, Inc. and Preferred Warranties, Inc. Donate Cars and Vehicle Service Contracts/Warranties to Veterans Honored by Progressive

**CARMEL, Ind.** – Nov. 7, 2017 – A reliable vehicle can mean independence and easier access to work, medical care and educational opportunities for our nation's veterans – especially for those who live in rural areas with limited public transportation. That's why KAR Auction Services, Inc. (NYSE: KAR), a global vehicle remarketing and technology solutions provider, and its business units Insurance Auto Auctions, Inc. (IAA) and Preferred Warranties, Inc. (PWI) have teamed up with Progressive in support of its fifth annual Keys to Progress® event.

Every November in honor of Veterans Day, Progressive and its partners host a one-day vehicle giveaway event for veterans. This year, IAA will donate nine vehicles to veterans honored during the event on Nov. 9, 2017. PWI will provide one-year service contracts for most of the more than 100 vehicles donated to veterans at the event.

The Keys to Progress® event takes place at 68 locations across the country including Progressive Service Centers, one-stop facilities where Progressive handles claims and coordinates repairs for customers. At each of the locations, veterans and their families will be presented with keys to their vehicle. Since 2013, Keys to Progress® has donated more than 500 vehicles collectively to deserving veterans, their families and veterans' organizations.

"Progressive's Keys to Progress® program is an opportunity for the broader automotive claims industry to come together and support those who have selflessly served our nation," said John Kett, CEO and president of IAA. "IAA is proud to continue its collaboration with Progressive and help provide transportation support to our military men and women."

PWI's one-year vehicle service contracts give the veterans and their families peace of mind knowing their donated vehicle is protected.

IAA will be donating vehicles in the following Progressive locations:

- 300 N. Commons Blvd., Mayfield Village, Ohio
- 1410 NW 78<sup>th</sup> Ave., Miami, Fla.

- 4030 Crescent Park Dr., Riverview, Fla.
- 4415 American Way, Baton Rouge, La.
- 6201 Broadway, Denver, Colo.
- 2380 Maryland Rd., Willow Grove, Pa.
- 40770 Mound Rd., Sterling Heights, Mich.
- 1045 Wisterwood Dr., Houston, Texas
- 4333 Trans World Park, Schiller Park, Ill.

For a complete list of Keys to Progress<sup>®</sup> event times and locations, please visit <u>Progressive's Keys to Progress</u><sup>®</sup> site.

Media Inquiries
Gene Rodriguez, KAR
(317) 343-5243 office, (317) 224-4184 mobile
gene.rodriguez@karauctionservices.com

Julie Kolencik, Progressive (440) 395-0219 office julie\_kolencik@progressive.com

### **About KAR Auction Services**

KAR Auction Services (NYSE: KAR) provides sellers and buyers across the global wholesale used vehicle industry with innovative, technology-driven remarketing solutions. KAR's unique end-to-end platform supports whole car, salvage, financing, logistics and other ancillary and related services, including the sale of more than 5 million units valued at over \$40 billion through our auctions. Our integrated physical, online and mobile marketplaces reduce risk, improve transparency and streamline transactions for customers in 110 countries. Headquartered in Carmel, Ind., KAR has approximately 17,600 employees across the United States, Canada, Mexico and the United Kingdom. www.karauctionservices.com.

#### **About Progressive**

The Progressive Group of Insurance Companies makes it easy to understand, buy and use <u>auto insurance</u>. Progressive offers choices so consumers can reach us whenever, wherever and however it's most convenient - online at progressive.com, by phone at 1-800-PROGRESSIVE, on a mobile device or in-person with a local agent.

Progressive provides insurance for personal and commercial autos and trucks, motorcycles, boats, recreational vehicles, and homes. Home insurance is underwritten by select carriers, including American Strategic Insurance Corp. and subsidiaries (ASI), our majority owned subsidiaries.

Progressive is the fourth largest auto insurer in the country; a leading seller of <u>motorcycle</u> and <u>commercial auto insurance</u>; and through ASI, one of the top 20 <u>homeowners insurance carriers</u>.

Founded in 1937, Progressive continues its long history of offering shopping tools and services that save customers time and money, like Name Your Price®, Snapshot® and Service Centers.

The Common Shares of The Progressive Corporation, the Mayfield Village, Ohio-based holding company, trade publicly at NYSE:PGR.