## PRESS RELEASE



## FOR IMMEDIATE RELEASE

## IAA Announces First Quarter 2018 Opening of New Seattle Branch

Facility More than Doubles Inventory Capacity in the Seaport City

**WESTCHESTER, III.** – **Nov. 9, 2017** – Insurance Auto Auctions, Inc. (IAA), a business unit KAR Auction Services (NYSE: KAR), announced the construction of a new facility near Seattle, Washington. The new branch, scheduled to open in the first quarter of 2018, is strategically located in Puyallup, Washington – approximately 40 miles south of Seattle. The new 140-acre branch consolidates the existing IAA Seattle and IAA Seattle South locations into one facility – more than doubling the capacity for inventory.

"With the growing volume of our clients in the north west, this expansion will help us continue to offer our best in class customer service and auction experience to our clients," said John Kett, CEO and president of IAA. "The new branch will allow us to host a single, dual lane weekly auction and offer greater inventory selection to our buyers in the area. Our new space and streamlined schedule will help our employees further serve our selling and buying customers."

The new IAA facility will include a state-of-the-art Vehicle Inspection Center (VIC) with covered vehicle inspection areas and ample space for on-site insurance customer staff. It will host its auctions on Wednesdays, with preview days held every Tuesday. Please check <u>IAAI.com</u> for opening dates and hours of operation.

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<u>Media Inquiries:</u> Gene Rodriguez (317) 343-5243 <u>gene.rodriguez@karauctionservices.com</u> Analyst Inquiries: Mike Eliason (317) 249-4559 mike.eliason@karauctionservices.com

## **About KAR Auction Services**

KAR Auction Services (NYSE: KAR) provides sellers and buyers across the global wholesale used vehicle industry with innovative, technology-driven remarketing solutions. KAR's unique end-to-end platform supports whole car, salvage, financing, logistics and other ancillary and related services, including the sale of more than 5 million units valued at over \$40 billion through our auctions. Our integrated physical, online and mobile marketplaces reduce risk,

improve transparency and streamline transactions for customers in 110 countries. Headquartered in Carmel, Ind., KAR has approximately 17,600 employees across the United States, Canada, Mexico and the United Kingdom. <u>www.karauctionservices.com</u>.