



IAA CASH PAYMENTS POLICY



Our payment acceptance terms have been revised. If your preferred method of payment is cash or cash equivalent, please familiarize yourself and your agents with our new policy to ensure a seamless vehicle payment process. Cash and cash equivalent payment forms include currency, coins, money orders, cashier's checks and traveler's checks. Account agents include employees, towers, brokers and dealers associated to the buyer account.

Payments

Payment for vehicles may be made with cash, up to \$500 per day per branch. Partial payments are not permitted for any cash or cash equivalent payment. When paying for your vehicles in cash or cash equivalent, all charges and fees must be paid in full by a single payer. Multiple payment forms will be permitted but must be completed by a single payer per transaction. Subsequent fees like storage and late fees may be paid by the party handling transport upon pickup, but must also be paid in full. Payers that are not agents of the account are not permitted to make cash or cash equivalent payments on multiple accounts. Account may not have more than 10 non-agent payers. Payment for vehicles awarded live must be made within reasonable proximity branch where the vehicle was awarded.

Overpayment

Overpayments made in cash or cash equivalent on a transaction will be transferred to an IAA buyer via account credit. Change will not be tendered on any overpayments. The maximum amount of cash or cash equivalent that can exist on a buyer's account at any time is \$500.

Refunds

All requests for refunds on account credit/deposits should be directed to Buyer Services and will need to be reviewed and approved before refund is issued.

Deposits

IAA will not accept cash deposits for future vehicle purchases in the form of cash or cash equivalent. Deposits on account for future vehicle purchases in the form of check or wire are acceptable.