



FOR IMMEDIATE RELEASE

IAA Announces November 2017 Opening of New Fort Worth Branch

Location Will Extend Statewide Footprint to 16th Strategic Site

WESTCHESTER, Ill. – June 14, 2017 – Insurance Auto Auctions, Inc. (IAA), a business unit of KAR Auction Services (NYSE: KAR), today announced the construction of a new facility near Fort Worth, Texas. The new branch, scheduled to open in November 2017, is strategically located north of the Dallas-Fort Worth area and complements IAA branches in Grand Prairie and Wilmer. This is the 16th IAA location in the state of Texas.

“This expansion will provide the flexibility to respond to the growing inventory needs of current and future customers as well as offer a wider vehicle selection for buyers,” said John Kett, CEO and president of IAA. “The location will also ensure critical reserve capacity for catastrophic events.”

The new 200-acre state-of-the-art facility will include 18,000 square feet of office, run & drive and warehouse space. The office space will include multiple conference rooms and offices that will be available for IAA’s insurance customers to use for training claims adjusters on site.

In keeping with IAA’s environmental philosophy, the branch will incorporate enhanced sustainability features, including using recycled asphalt and concrete for resurfacing as well as the use of recycled water for landscaping.

IAA Fort Worth North is strategically located at 11863 Harmonson Rd., Justin, TX, within a mile of Interstate 35. Weekly auctions will be held on Tuesdays at 9:00 am. For a full listing of all IAA’s 170+ locations in North America, please visit www.iaai.com/locations.

For four decades, IAA has been dedicated to meeting and exceeding the needs of its global clients and giving back to the communities in which it operates. This philosophy of giving provides IAA’s more than 2,800 team members with opportunities to volunteer, mentor and financially support multiple global, national, and local charitable causes. This commitment is also reflected in IAA’s National Vehicle Donation division that, since 1994, has assisted not-for-profit organizations monetize donated vehicles to fund and support their missions.

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About Insurance Auto Auctions, Inc.

Insurance Auto Auctions (IAA)'s unique live and live-online salvage vehicle auction platform is part of an end-to-end remarketing solution providing global buyers opportunities to bid on and purchase total loss, donated, higher mileage, and clean-title vehicles. IAA is a business unit of KAR Auction Services (NYSE: KAR), a FORTUNE 1000 global auto remarketing and technology services company. Utilizing cutting-edge technology, IAA's model enables insurance companies, fleet and rental companies, banks, and the general public to simultaneously participate in multiple auctions online and in-person. Headquartered in Westchester, Illinois, IAA has over 2,800 employees and more than 170 facilities across the U.S. and Canada.

www.iaa-auctions.com.

About KAR Auction Services

KAR Auction Services (NYSE: KAR) provides sellers and buyers across the global wholesale used vehicle industry with innovative, technology-driven remarketing solutions. KAR's unique end-to-end platform supports whole car, salvage, financing, logistics and other ancillary and related services, including the sale of more than 5 million units valued at over \$40 billion through our auctions. Our integrated physical, online and mobile marketplaces reduce risk, improve transparency and streamline transactions for customers in 110 countries. Headquartered in Carmel, Indiana, KAR has approximately 17,400 employees across the United States, Canada, Mexico and the United Kingdom. www.karauctionservices.com.



Aerial view of IAA's Fort Worth North branch