

FOR IMMEDIATE RELEASE

IAA Named to Great Place to Work® in U.S. and 2020 Best Workplaces in Chicago™

WESTCHESTER, IL – June 22, 2020 – IAA, Inc. (NYSE: IAA), a leading global digital marketplace connecting vehicle buyers and sellers, announces that it has been recognized by Great Place to Work® as a Great Place to Work in the U.S., as well as one of the 2020 Best Workplaces in Chicago™.

Leveraging 30 years of research, the Great Place to Work ("GPTW") Certification platform uses data science to quantify the current state of a corporate workplace culture and compares it to the best in the world. IAA's certification is based on over one-third of IAA U.S. employees completing an anonymous GPTW survey, which considered various aspects of the IAA work environment and culture, including metrics such as employee satisfaction, benefits and opportunities.

"I'm very proud that IAA has been recognized by GPTW as a 'People First' culture," said John Kett, Chief Executive Officer and President of IAA. "More than 90 percent of the IAA team believes their work directly aligns with the company's mission, reinforcing our combined dedication to organizational clarity and our focus on creating a positive working environment and culture. It is an honor to work alongside such a strong and devoted team each and every day."

For more information about Great Place to Work, and Great Place to Work's Best Workplaces in Chicago 2020, please visit www.greatplacetowork.com.

About IAA

IAA, Inc. (NYSE: IAA) is a leading global digital marketplace connecting vehicle buyers and sellers. Leveraging leading-edge technology and focusing on innovation, IAA's unique multichannel platform processes approximately 2.5 million total-loss, damaged and low-value vehicles annually. Headquartered near Chicago in Westchester, Illinois, IAA has nearly 4,000 talented employees and more than 200 facilities throughout the U.S., Canada and the United

Kingdom. IAA serves a rapidly growing global buyer base – located throughout over 135 countries – and a full spectrum of sellers, including insurers, dealerships, fleet lease and rental car companies, and charitable organizations. Buyers have access to innovative vehicle merchandising, efficient evaluation services and digital bidding tools, enhancing the overall purchasing experience. IAA offers sellers a comprehensive suite of services aimed at maximizing vehicle value, reducing administrative costs, shortening selling cycle time and delivering the highest economic returns. For more information visit IAAI.com, and follow IAA on Facebook, Twitter, Instagram, YouTube and LinkedIn.

Uncertainties Affecting Forward-Looking Statements

Certain statements contained in this release include "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. In particular, statements made that are not historical facts may be forward-looking statements and can be identified by words such as "should," "may," "will," "anticipates," "expects," "intends," "plans," "believes," "seeks," "estimates," and similar expressions. In this release, such forward-looking statements include statements regarding the expected timing and associated benefits of the Great Places to Work Certification. Such statements are based on management's current expectations, are not guarantees of future performance and are subject to risks and uncertainties that could cause actual results to differ materially from the results projected, expressed or implied by these forward-looking statements. These risks and uncertainties include: uncertainties regarding the impact of the COVID-19 outbreak, and measures to prevent its spread, on our business and the economy generally; the loss of one or more significant suppliers or a reduction in significant volume from such suppliers; our ability to meet or exceed customers' demand and expectations; significant current competition and the introduction of new competitors or other disruptive entrants in our industry; the risk that our facilities lack the capacity to accept additional vehicles and our ability to obtain land or renew/enter into new leases at commercially reasonable rates; our ability to effectively maintain or update information and technology systems; our ability to implement and maintain measures to protect against cyberattacks and comply with applicable privacy and data security requirements; our ability to successfully implement our business strategies or realize expected cost savings and revenue enhancements, including from our margin expansion program; business development activities, including acquisitions and integration of acquired businesses; our expansion into markets outside the U.S. and the operational, competitive and regulatory risks facing our non-U.S. based operations; our reliance on subhaulers and trucking fleet operations; changes in used-vehicle prices and the volume of damaged and total loss vehicles we purchase; economic conditions, including fuel prices, commodity prices, foreign exchange rates and interest rate fluctuations; trends in new- and used-vehicle sales and incentives; and other risks and uncertainties identified in our filings with the Securities and Exchange Commission (the "SEC"), including

under "Risk Factors" in our Form 10-K for the year ended December 29, 2019 filed with the SEC on March 18, 2020. Additional information regarding risks and uncertainties will also be contained in subsequent annual and quarterly reports we file with the SEC. The forward-looking statements included in this release are made as of the date hereof, and we undertake no obligation to publicly update or revise any forward-looking statement to reflect new information or events, except as required by law.

IAA Contacts

Media Inquiries:

Jeanene O'Brien SVP, Global Marketing and Communications (708) 492-7328 jobrien@iaai.com

Analyst Inquiries:

Caitlin Churchill ICR (203) 682-8200 investors@iaai.com