PRESS RELEASE



FOR IMMEDIATE RELEASE

IAA Continues Growth with Opening of Fourth Location in South Carolina

WESTCHESTER, Ill. – **April 10, 2019** – Insurance Auto Auctions, Inc. (IAA), a business unit of global vehicle remarketing and technology solutions provider KAR Auction Services, Inc. (NYSE: KAR), announces the opening of its fourth location in South Carolina to accommodate newly expanded customer volume needs. The new location, IAA Lexington, augments the company's footprint in South Carolina by 35 acres.

"We remain diligent and consistent in making strategic investments to meet our customers' needs and, most importantly, create a better auction experience for them," said John Kett, CEO and president of IAA. "We have experienced new business gains and increased volume from customers in the state. This new facility allows us to provide yet another location in South Carolina to marshal and auction inventory while ensuring a more expansive company footprint."

IAA Lexington offers an innovative and modern experience with a multi-channel auction model and a run and drive lane. The newly renovated lobby and conference room provide customers and employees a welcoming environment with meeting and training space.

So far this year, in addition to this new Lexington branch, IAA has made significant land investments across the country with five facility expansions including Alabama, Arkansas, Minneapolis, New York and Texas.

Please check <u>IAAI.com</u> for hours of operation at each of our expanded and new locations.

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About KAR Auction Services

KAR Auction Services (NYSE: KAR) provides sellers and buyers across the global wholesale used vehicle industry with innovative, technology-driven remarketing solutions. KAR's unique

end-to-end platform supports whole car, salvage, financing, logistics and other ancillary and related services, including the sale of more than 5.95 million units valued at over \$40 billion through our auctions. Our integrated physical, online and mobile marketplaces reduce risk, improve transparency and streamline transactions for customers in more than 130 countries. Headquartered in Carmel, Ind., KAR has 18,000 employees across the United States, Canada, Mexico and Europe. For more information go to <u>www.karauctionservices.com</u>. For the latest KAR news follow us on Twitter <u>@KARspeaks</u>.